KEY ENERGY SERVICES INC

Form 4

February 08, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

(Print or Type Responses)

MILLER SCOTT P			2. Issuer Name and Ticker or Trading Symbol KEY ENERGY SERVICES INC	Issuer			
			[KEG]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% OwnerX Officer (give title Other (specifically) below)			
1301 MCKII	NNEY ST, S	STE 1800	02/04/2016	SVP Op Svcs and Ch Admin Off			
	(Street)		4 If Amendment Date Original	6 Individual or Joint/Group Filing(Check			

Filed(Month/Day/Year)

HOUSTON, TX 77010

(State)

(Zip)

(City)

Stock

	X Form filed by One Reporting Person
	Form filed by More than One Reporting
	Person
Table I New Desirative Securities Ass	usined Disposed of an Panaficially Own

(2)

Applicable Line)

(3)	(******)	1 able 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties A	cquired	5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Disposed of			Securities	Form: Direct	Indirect		
(Instr. 3)		any	Code	(D)		Beneficially	(D) or	Beneficial			
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)		Owned	Indirect (I)	Ownership			
							Following	(Instr. 4)	(Instr. 4)		
					()		Reported				
					(A)		Transaction(s)				
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
C				1.022		\$					
Common	02/04/2016		F	1,022	D	0.28	341,180 (3)	D			

(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
					4, and 5)	Date	Expiration		Amount		
				Code V	(A) (D)	Exercisable	Date	Title	Number of Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MILLER SCOTT P 1301 MCKINNEY ST STE 1800 HOUSTON, TX 77010

SVP Op Svcs and Ch Admin Off

Signatures

By Katherine I. Hargis, Attorney-in-fact for Scott P. Miller

02/08/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Payment for tax liability by delivery of stock incident to the vesting on February 4, 2016 of 3,129 shares of restricted stock granted on February 4, 2013.
- Vesting price is based on the closing price of common stock on February 4, 2016, pursuant to the Key Energy Services, Inc. 2014 Equity and Cash Incentive Plan (the "Plan).
- (3) Includes 321,899 unvested shares of restricted stock granted under the 2014 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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