Crestwood Equity Partners LP Form 4 October 02, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** GAUTREAUX WILLIAM C			2. Issuer Name and Ticker or Trading Symbol Crestwood Equity Partners LP [CEQP]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) 2 BRUSH 200	(First) CREEK BLVD.,	(Middle) SUITE	3. Date of Earliest Transaction (Month/Day/Year) 09/30/2015					Director10% OwnerOfficer (give titleOther (specify below) President, Liquids and Crude				
	(Street) 4. If Amendment, Filed(Month/Day/Y				_			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(State)	(Zip)			5			Person				
	, ,						-	ired, Disposed o	f, or Beneficia 6.	·		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)			3. 4. Securities Acquired (A Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			red (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Common Units	09/30/2015			A	439,736 (1) (2)	A	<u>(3)</u>	820,907	D			
Common Units	09/30/2015			A	2,565,145 (2)	A	(3)	4,375,345	I	Trustee of the William C. Gautreaux Revocable Trust under Trust Indenture		
	09/30/2015			A		A	<u>(3)</u>	684,534	I			

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Common Units			371,695 (2)					Co-trustee of the William C. Gautreaux 2005 Grantor Retained Annuity Trust
Common Units	09/30/2015	A	30,758 (2)	A	(3)	56,647	I	Co-trustee of the William C. Gautreaux 2007 Grantor Retained Annuity Trust II
Common Units	09/30/2015	A	10,177 (2)	A	(3)	18,744	Ι	Co-trustee of the William C. Gautreaux 2008 Grantor Retained Annuity Trust II

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	of Deri Secu Acqu (A) o	vative urities uired or oosed O)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	4, an	d 5)	Date Exercisable	Expiration Date	Title	Amount or Number		

of Shares

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GAUTREAUX WILLIAM C 2 BRUSH CREEK BLVD., SUITE 200 KANSAS CITY, MO 64112

President, Liquids and Crude

Signatures

/s/ Judy Riddle, attorney-in-fact for William C.
Gautreaux
10/02/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes restricted units acquired pursuant to the Merger Agreement.
 - On September 30, 2015, the unitholders of Crestwood Midstream Partners LP ("CMLP") approved the Agreement and Plan of Merger dated as of May 5, 2015 (the "Merger Agreement"), by and among Crestwood Equity Partners LP ("CEQP"), Crestwood Equity GP LLC,
- (2) CEQP St Sub LLC, MGP GP, LLC, Crestwood Midstream Holdings LP, Crestwood Midstream Partners LP, Crestwood Midstream GP LLC and Crestwood Gas Services GP, LLC. As a result of the merger, each common unit of CMLP issued and outstanding immediately prior to the effective time of the merger was converted into 2.75 common units of CEQP.
- (3) On the effective date of the merger, the closing sales price of CMLP common units on the NYSE was \$6.18 and the closing sales price of CEQP common units on the NYSE was \$2.28.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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