

Independence Contract Drilling, Inc.

Form 3

August 07, 2014

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Lime Rock Partners III, L.P.

(Last)

(First)

(Middle)

274 RIVERSIDE AVENUE

(Street)

WESTPORT,Â CTÂ 06880

(City)

(State)

(Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

08/07/2014

3. Issuer Name **and** Ticker or Trading Symbol

Independence Contract Drilling, Inc. [ICD]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

☐ Director ☒ 10% Owner
☐ Officer ☐ Other
(give title below) (specify below)5. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group

Filing(Check Applicable Line)

☐ Form filed by One Reporting
Person☒ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

549,500

D

Â

Common Stock

1,570,000

I

By Global Energy Services
Operating, LLC ⁽¹⁾Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative
Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)4. Conversion
or Exercise
Price of5. Ownership
Form of
Derivative6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Warrant (right to buy)	03/02/2012	03/02/2015	Common Stock	2,198,000 (2)	\$ 12.74	I	By Global Energy Services Operating, LLC (1)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lime Rock Partners III, L.P. 274 RIVERSIDE AVENUE WESTPORT, CT 06880	Â	Â X	Â	Â
Global Energy Services Operating, LLC 11616 NORTH GALAYDA STREET HOUSTON, TX 77086	Â	Â X	Â	Â

Signatures

/s/ J. Will Franklin, as Authorized Person for Lime Rock Partners III, L.P.	08/07/2014
____Signature of Reporting Person	Date
/s/ Paul DeWeese., for Global Energy Services Operating, LLC	08/07/2014
____Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Global Energy Services Operating, LLC directly owns common stock of the Issuer. GES Global Energy Services, Inc. directly owns 100% of the equity interests of Global Energy Services Operating, LLC. IDM Group, Ltd. directly owns 100% of the equity interests of GES Global Energy Services, Inc. and indirectly owns 100% of the equity interests of Global Energy Services Operating, LLC. Lime Rock Partners III, L.P. owns a majority of the equity interests in IDM Group, Ltd. This report shall not be deemed an admission that GES Global Energy Services, Inc., IDM Group, Ltd. or Lime Rock Partners III, L.P. is the beneficial owner of the securities reported herein for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purposes.

(2) Reflects warrants that are held directly by Global Energy Services Operating, LLC.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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