

Quotient Ltd
Form 3
April 24, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Galen Partners V LP		(Month/Day/Year)	Quotient Ltd [QTNT]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
680 WASHINGTON BLVD.			(Check all applicable)	
(Street)			___ Director	<u> X </u> 10% Owner
STAMFORD,Â CTÂ 06901			___ Officer	___ Other
(City)	(State)	(Zip)	(give title below)	(specify below)
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			___ Form filed by One Reporting Person	
			<u> X </u> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Ordinary shares	5,367,002	I	See FN (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

Shares (I)
(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Galen Partners V LP 680 WASHINGTON BLVD. STAMFORD, CT 06901	Â	Â X	Â	Â
Galen Partners International V LP 680 WASHINGTON BLVD. STAMFORD, CT 06901	Â	Â X	Â	Â
Galen Management, LLC 680 WASHINGTON BLVD. STAMFORD, CT 06901	Â	Â X	Â	Â
Galen Partners V, L.L.C. 680 WASHINGTON BLVD. STAMFORD, CT 06901	Â	Â X	Â	Â

Signatures

By: /s/ Zubeen Shroff, managing director of Galen Partner V, L.L.C., the general partner of Galen Partners V LP	04/24/2014
**Signature of Reporting Person	Date
By: /s/ Zubeen Shroff, managing director of Galen Partner V, L.L.C., the general partner of Galen Partners International V LP	04/24/2014
**Signature of Reporting Person	Date
By: /s/ Zubeen Shroff, member	04/24/2014
**Signature of Reporting Person	Date
/s/ Zubeen Shroff, managing director	04/24/2014
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Includes 4,805,906 shares held of record by Galen Partners V LP ("Galen V"), 410,392 shares held of record by Galen Partners International V LP ("Galen International V") and 150,704 shares held of record by Galen Management, LLC. Galen Partners V, L.L.C. (1) serves as the sole General Partner of Galen V and Galen International V and has sole voting and investment control over the shares held by such funds and may be deemed to beneficially own the shares held by such funds. Each of the Reporting Persons disclaims beneficial ownership of the shares reported herein, except to the extent of its respective pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.