

MITCHAM INDUSTRIES INC  
Form 4  
December 30, 2013

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Albers Robert John

2. Issuer Name and Ticker or Trading Symbol  
MITCHAM INDUSTRIES INC  
[MIND]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
12/26/2013

Director  10% Owner  
 Officer (give title below)  Other (specify below)

2171 LOMA LINDA DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

PAGOSA SPRINGS, CO 81147

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
MII Common Stock	12/26/2013		M			1,000	A	\$ 7.2	9,000	D	
MII Common Stock	12/26/2013		S			1,000	D	\$ 17.45	8,000	D	
MII Common Stock	12/27/2013		M			2,000	A	\$ 7.2	10,000	D	
MII Common	12/27/2013		S			2,000	D	\$ 17.5	8,000	D	

Stock

MII Common Stock	12/30/2013		M	191	A	\$ 7.2	8,191	D
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MII Common Stock	12/30/2013		S	191	D	\$ 17.53 <u>(1)</u>	8,000	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 7.2	12/26/2013		M	1,000	07/27/2010 07/27/2020	MII Common Stock	1,000	
Option to Purchase Common Stock	\$ 7.2	12/27/2013		M	2,000	07/27/2010 07/27/2020	MII Common Stock	2,000	
Option to Purchase Common Stock	\$ 7.2	12/30/2013		M	191	07/27/2010 07/27/2020	MII Common Stock	191	

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

