Edgar Filing: HELMERICH & PAYNE INC - Form 4

HELMERIC Form 4 December 1	CH & PAYNE IN 7, 2013	С									
FORM 4 UNITED STATES SECURITIES AND EXCHAN Washington, D.C. 20549						NGE C	OMMISSION	OMB AF OMB Number:	PROVAL 3235-0287		
Check th if no lon subject to Section 1 Form 4 of Form 5 obligatio may con <i>See</i> Instr 1(b).	ger o 16. or Filed pur tinue.	 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 								January 31, 2005 verage 's per 0.5	
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> HELM GORDON K			2. Issuer Name and Ticker or Trading Symbol HELMERICH & PAYNE INC [HP]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 1437 SOUTH BOULDER AVE.			3. Date of Earliest Transaction (Month/Day/Year) 12/13/2013					Director 10% Owner X Officer (give title Other (specify below) below) Vice President & Controller			
TULSA, O	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Secur		uired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ansaction Date 2A. Deemed hth/Day/Year) Execution Date any (Month/Day/Y		Date, if Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) y/Year) (Instr. 8) (A) or			(D)	 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	12/13/2013			M	11,000	A	\$ 35.105	41,168	D		
Common Stock	12/13/2013			М	13,000	А	\$ 21.065	54,168	D		
Common Stock								7,332	Ι	By 401(k)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed o (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option (right to buy)	\$ 35.105	12/13/2013		М	11,000	12/04/2008(1)	12/04/2017	Common Stock	11,000
Stock Option (right to buy)	\$ 21.065	12/13/2013		М	13,000	12/02/2009 <u>(2)</u>	12/02/2018	Common Stock	13,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
HELM GORDON K 1437 SOUTH BOULDER AVE. TULSA, OK 74119			Vice President & Controller					
Signatures								
Innothen M. Cinesee, by Dewen	f Attompo	, for Condor	V					

Jonathan M. Cinocca, by Power of Attorney for Gordon K. 12/17/2013 Helm Date

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The options were granted under the Helmerich & Payne, Inc. 2005 Long-Term Incentive Plan on 12/4/2007. The options vested 25% a (1) year over 4 years. The noted date represents the first date options vested.
- The options were granted under the Helmerich & Payne, Inc. 2005 Long-Term Incentive Plan on 12/2/2008. The options vested 25% a (2) year over 4 years. The noted date represents the first date options vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.