

BLACKBAUD INC  
Form 4  
November 08, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Moye Joseph D

(Last) (First) (Middle)  
2000 DANIEL ISLAND DRIVE  
(Street)

CHARLESTON, SC 29492

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
BLACKBAUD INC [BLKB]

3. Date of Earliest Transaction (Month/Day/Year)  
11/06/2013

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Pres., Enterprise Cust Bus. Unit

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or (D) Price		
Common Stock	11/06/2013		A		12,988 (1) \$ 0	D	
Common Stock	11/07/2013		F		2,242 (2) \$ 35.7	D	
Common Stock	11/07/2013		M		9,148 A \$ 22.24	D	
Common Stock	11/07/2013		D		5,843 D \$ 34.82	D	
Common Stock	11/07/2013		F		904 (3) D \$ 34.82	D	

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Common Stock	11/07/2013	M	10,977	A	\$ 22.24	40,517	D
Common Stock	11/07/2013	D	7,012	D	\$ 34.82	33,505	D
Common Stock	11/07/2013	F	<u>1,085</u> <sup>(4)</sup>	D	\$ 34.82	32,420	D
Common Stock	11/07/2013	S	5,281	D	\$ 34.62	27,139	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Stock Appreciation Right	\$ 22.24	11/07/2013		M		9,148		<u>(6)</u>	11/06/2019	Common Stock	9,148
Stock Appreciation Right	\$ 22.24	11/07/2013		M		10,977		<u>(7)</u>	11/06/2019	Common Stock	10,977

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Moye Joseph D 2000 DANIEL ISLAND DRIVE CHARLESTON, SC 29492			Pres., Enterprise Cust Bus. Unit	

## Signatures

/s/ Donald R. Reynolds,  
Attorney-in-Fact

11/08/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a restricted stock award which vests in four equal annual installments beginning on November 6, 2014, subject to continued employment.
- (2) Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of restricted stock granted on November 6, 2012.
- (3) Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the exercise of vested performance stock appreciation rights.
- (4) Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the exercise of stock appreciation rights.
- (5) This transaction was executed in multiple trades at prices ranging from \$34.49 to \$34.84. The price reported in Column 4 is a weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.
- (6) For full text of this footnote 6, see Remarks.
- (7) Represents a stock appreciation right which vests in four equal installments beginning on November 6, 2013, subject to continued employment, and shall be settled in stock at time of exercise.
- (8) The reporting person's Form 4 filed November 13, 2012 mistakenly indicated the total number of derivative securities beneficially owned was 43,901 when in fact the total number of derivative securities beneficially owned is 43,911. The reporting person's transactions and derivative security holdings reported herein reflect the correct information as of the date hereof.

### Remarks:

(Text to footnote 6) Represents a performance stock appreciation right ("PSAR") which will vest if the Issuer has maintained a

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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