

MILLER LLOYD I III
 Form 4
 November 29, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MILLER LLOYD I III

2. Issuer Name and Ticker or Trading Symbol
 Capstone Therapeutics Corp. [CAPS]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 222 LAKEVIEW AVENUE, SUITE 160-365

3. Date of Earliest Transaction (Month/Day/Year)
 05/14/2012

____ Director
 ____ Officer (give title below)
 10% Owner
 ____ Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WEST PALM BEACH, FL 33401

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	08/29/2012		P		25,754	A	\$ 0.15	3,655,903 ⁽¹⁾ I	By Trust A-4 - Lloyd I. Miller
Common Stock	08/30/2012		P		74,082	A	\$ 0.15	3,729,985 ⁽¹⁾ I	By Trust A-4 - Lloyd I. Miller
Common Stock	09/05/2012		P		104	A	\$ 0.1351	3,730,089 ⁽¹⁾ I	By Trust A-4 - Lloyd I. Miller

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Common Stock	09/06/2012	P	2,500	A	\$ 0.1351	3,732,589 ⁽¹⁾	I	By Trust A-4 - Lloyd I. Miller
Common Stock	09/07/2012	P	15,014	A	\$ 0.1351	3,747,603 ⁽¹⁾	I	By Trust A-4 - Lloyd I. Miller
Common Stock	09/10/2012	P	9	A	\$ 0.1351	3,747,612 ⁽¹⁾	I	By Trust A-4 - Lloyd I. Miller
Common Stock	09/12/2012	P	4,656	A	\$ 0.135	3,752,268 ⁽¹⁾	I	By Trust A-4 - Lloyd I. Miller
Common Stock	09/13/2012	P	5,000	A	\$ 0.135	3,757,268 ⁽¹⁾	I	By Trust A-4 - Lloyd I. Miller
Common Stock	10/03/2012	P	34,700	A	\$ 0.13	3,791,968 ⁽¹⁾	I	By Trust A-4 - Lloyd I. Miller
Common Stock	10/15/2012	P	95,000	A	\$ 0.138	3,886,968 ⁽¹⁾	I	By Trust A-4 - Lloyd I. Miller
Common Stock	10/19/2012	P	25,000	A	\$ 0.14	3,911,968 ⁽¹⁾	I	By Trust A-4 - Lloyd I. Miller
Common Stock	11/21/2012	P	107,500	A	\$ 0.141	4,019,468 ⁽¹⁾	I	By Trust A-4 - Lloyd I. Miller
Common Stock	11/23/2012	P	1,000	A	\$ 0.141	4,020,468 ⁽¹⁾	I	By Trust A-4 - Lloyd I. Miller
Common Stock	11/26/2012	P	100,000	A	\$ 0.141	4,120,468 ⁽¹⁾	I	By Trust A-4 - Lloyd I. Miller
	06/04/2012	P	1,200	A	\$ 0.165	1,200 ⁽¹⁾	I	

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Common Stock									By Milfam II L.P.
Common Stock	06/05/2012	P	1,000	A	\$ 0.165	2,200 ⁽¹⁾	I		By Milfam II L.P.
Common Stock	06/06/2012	P	89,799	A	\$ 0.165	91,999 ⁽¹⁾	I		By Milfam II L.P.
Common Stock	06/07/2012	P	72,000	A	\$ 0.15	163,999 ⁽¹⁾	I		By Milfam II L.P.
Common Stock	06/08/2012	P	10,476	A	\$ 0.15	174,475 ⁽¹⁾	I		By Milfam II L.P.
Common Stock	06/11/2012	P	12,127	A	\$ 0.15	186,602 ⁽¹⁾	I		By Milfam II L.P.
Common Stock	06/12/2012	P	5,397	A	\$ 0.15	191,999 ⁽¹⁾	I		By Milfam II L.P.
Common Stock	06/18/2012	P	5,500	A	\$ 0.16	197,499 ⁽¹⁾	I		By Milfam II L.P.
Common Stock	06/19/2012	P	5,000	A	\$ 0.16	202,499 ⁽¹⁾	I		By Milfam II L.P.
Common Stock	06/21/2012	P	500	A	\$ 0.16	202,999 ⁽¹⁾	I		By Milfam II L.P.
Common Stock	06/22/2012	P	11,002	A	\$ 0.16	214,001 ⁽¹⁾	I		By Milfam II L.P.
Common Stock	06/25/2012	P	18,750	A	\$ 0.16	232,751 ⁽¹⁾	I		By Milfam II L.P.
Common Stock	06/27/2012	P	19,747	A	\$ 0.16	252,498 ⁽¹⁾	I		By Milfam II L.P.
Common Stock	06/29/2012	P	21,745	A	\$ 0.16	274,243 ⁽¹⁾	I		By Milfam II L.P.
Common Stock	07/02/2012	P	3,960	A	\$ 0.16	278,203 ⁽¹⁾	I		By Milfam II

Common Stock	07/03/2012	P	23,750	A	\$ 0.16	301,953 ⁽¹⁾	I	L.P. By Milfam II L.P.
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MILLER LLOYD I III 222 LAKEVIEW AVENUE SUITE 160-365 WEST PALM BEACH, FL 33401			X	

Signatures

/s/ David J. Hoyt
Attorney-in-fact
11/29/2012

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein. This filing shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or

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otherwise, the beneficial owner of any equity securities covered by this filing.

Remarks:

It is necessary to file this Form 4 in three parts in order to incorporate all line entries. This constitutes the second of three Form

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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