WYNN RESORTS LTD

Form 4

October 31, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **GOLDSMITH RUSSELL D**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

WYNN RESORTS LTD [WYNN]

(Check all applicable)

C/O WYNN RESORTS, LIMITED, 3131 LAS VEGAS

(First)

3. Date of Earliest Transaction

(Month/Day/Year) 10/29/2012

_X__ Director 10% Owner Other (specify Officer (give title below)

BOULEVARD SOUTH

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

LAS VEGAS, NV 89109

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative Sec	urities Acc	quired, Disposed	of, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities on(A) or Dispo (Instr. 3, 4 ar	sed of (D) d 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V			(Instr. 3 and 4)		
Common Stock, par value \$0.01 per share	10/29/2012		M	2,000 A	\$ 47.12	5,500	D	
Common Stock, par value \$0.01 per share	10/29/2012		M	1,000 A	\$ 84.28	6,500	D	
						20,700	I	

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Common Stock, par value \$0.01 per share			By Russell Goldsmith Trust
Common Stock, par value \$0.01 per share	1,500	I	By California Quintet, LLC (1)
Common Stock, par value \$0.01 per share	1,000	I	By Karen Mack Goldsmith IRA (1)
Common Stock, par value \$0.01 per share	1,300	I	Via Trust (1) (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number action Derivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (right to buy)	\$ 47.12	10/29/2012		M		2,000	<u>(3)</u>	05/06/2019	Common Stock, par value \$0.01 per share	2,000
	\$ 84.28	10/29/2012		M		1,000	<u>(4)</u>	05/11/2020		1,000

8. I De Sec (In Stock Options (right to buy) Common Stock, par value \$0.01 per share

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GOLDSMITH RUSSELL D C/O WYNN RESORTS, LIMITED 3131 LAS VEGAS BOULEVARD SOUTH LAS VEGAS, NV 89109



Signatures

/s/ Kevin Tourek, attorney-in-fact for Russell D. Goldsmith

10/31/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person disclaims beneficial ownership of the securities except to the extent of his pecuniary interest therein, if any.
- (2) Shares are held in a trust for which Mr. Goldsmith is trustee and certain members of Mr. Goldsmith's immediate family are beneficiaries.
- Options vest 10% per year on each anniversary of the date of grant (May 6, 2009) for the first four years, with the remaining 60% vesting on the five year anniversary of the date of grant; provided, that if the reporting person ceases to be a director of the Company any options that are unvested at such time will be forfeited.
- Options vest 20% per year on each anniversary of the date of grant (May 11, 2010); provided, that if the reporting person ceases to be a director of the Company any options that are unvested at such time will be forfeited.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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