Johnson James Form 4 May 09, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Johnson James Issuer Symbol ENVESTNET, INC. [ENV] (Check all applicable) (Middle) (Last) (First) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner Other (specify Officer (give title 35 E. WACKER DRIVE, SUITE 05/07/2012 below) below) 2400 Director (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting CHICAGO, IL 60601 Person

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secu	rities Ac	quired, Disposed	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A) or	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock							1,774	D	
Common Stock	05/07/2012		S	3,735 (1)	D	\$ 12.43 (2)	731,633	I	By Apex Investment Fund IV L.P
Common Stock	05/07/2012		S	2,379 (1)	D	\$ 12.43 (2)	466,117	I	By Apex Investment Fund V (3)
Common Stock	05/07/2012		S	110 (1)	D	\$ 12.43	21,659	I	By Apex Strategic

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					(2)			Partners IV L.P. (3)
Common Stock	05/08/2012	S	4,952 (1)	D	\$ 12.26 (2)	726,681	I	By Apex Investment Fund IV L.P
Common Stock	05/08/2012	S	3,155 (1)	D	\$ 12.26 (2)	462,962	I	By Apex Investment Fund V (3)
Common Stock	05/08/2012	S	147 (1)	D	\$ 12.26 (2)	21,512	I	By Apex Strategic Partners IV L.P. (3)
Common Stock	05/09/2012	S	328 (1)	D	\$ 12.01 (2)	726,353	I	By Apex Investment Fund IV L.P
Common Stock	05/09/2012	S	210 (1)	D	\$ 12.01 (2)	462,752	I	By Apex Investment Fund V (3)
Common Stock	05/09/2012	S	10	D	\$ 12.01	21,502	I	By Apex Strategic Partners IV L.P.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable a	ınd 7. Tit	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Date	Amo	unt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/Year)	Unde	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative		Secur	rities	(Instr. 5)
	Derivative				Securities		(Instr	. 3 and 4)	
	Security				Acquired				
	•				(A) or				
					Disposed				
					of (D)				
					(Instr. 3,				
					4, and 5)				
				Code V	(A) (D)		tion Title	Amount	
						Exercisable Date		or	
								Number	
								of	

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

(9-02)

Shares

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
Johnson James 35 E. WACKER DRIVE SUITE 2400 CHICAGO, IL 60601	X		Director				

Signatures

/s/ Shelly O'Brien by power of attorney for James
Johnson
05/10/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale pursuant to a 10b5-1 Plan.
- (2) Average share sales price.

Mr. Johnson is a Managing Member of Apex Management IV, LLC, which is the sole general partner of Apex Investment Fund IV, L.P. and the Manager of Apex Strategic Partners IV, LLC. Mr. Johnson is also a Member of Apex Management V, LLC, the sole general

partner of Apex Investment Fund V, L.P. Mr. Johnson shares voting and dispositive power over the securities held by these funds. Mr. Johnson disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interests therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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