Johnson James Form 4 March 16, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16.

Form 4 or Form 5 obligations may continue. See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

CHICAGO, IL 60601

1(b).

(Last)

(City)

1.Title of

Security

(Instr. 3)

Common

Stock

Stock

1. Name and Address of Reporting Person * Johnson James

> (First) (Middle)

35 E. WACKER DRIVE, SUITE 2400

(Street)

(State)

03/16/2012

(Month/Day/Year)

Filed(Month/Day/Year)

3.

2. Issuer Name and Ticker or Trading Symbol

ENVESTNET, INC. [ENV]

3. Date of Earliest Transaction (Month/Day/Year) 03/16/2012

4. If Amendment, Date Original

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

Issuer (Check all applicable) X_ Director 10% Owner Other (specify Officer (give title below) below)

5. Relationship of Reporting Person(s) to

Director 6. Individual or Joint/Group Filing(Check

X Form filed by One Reporting Person Form filed by More than One Reporting Person

2. Transaction Date 2A. Deemed

(Zip)

(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Execution Date, if

Transaction(A) or Disposed of (D) Code

(Instr. 3, 4 and 5) (Instr. 8)

(A) or Code V Amount (D)

4. Securities Acquired 5. Amount of Securities

11.6

Beneficially Owned Following Reported Transaction(s)

753,368

Applicable Line)

Form: Direct (D) or Indirect (Instr. 4)

I

Ownership

Indirect Beneficial Ownership (Instr. 4)

By Apex

Fund IV

Strategic

Investment

7. Nature of

Price D

(Instr. 3 and 4)

Common 1,774 Stock

S

L.P (2)By Apex Common 95,562 03/16/2012 S 479,962 I Investment (1) Stock Fund V (2) S 4,441 (1) D Common 03/16/2012 \$ I By Apex 22,303

(1)

149,997

D

1

Partners IV L.P. (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration		or		
						Exercisable Date	Date		Number		
				C 1 W	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
Johnson James 35 E. WACKER DRIVE SUITE 2400 CHICAGO, IL 60601	X		Director				

Signatures

/s/ Shelly O'Brien by power of attorney for James
Johnson
03/16/2012

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Average share sales price.
- (2) Mr. Johnson is a Managing Member of Apex Management IV, LLC, which is the sole general partner of Apex Investment Fund IV, L.P. and the Manager of Apex Strategic Partners IV, LLC. Mr. Johnson is also a Member of Apex Management V, LLC, the sole general partner of Apex Investment Fund V, L.P. Mr. Johnson shares voting and dispositive power over the securities held by these funds. Mr.

Date

Reporting Owners 2

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Johnson disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interests therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.