Waslaski Shane N Form 3 April 12, 2011

## FORM 3

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 

**OMB APPROVAL** 3235-0104

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Number: January 31, Expires:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

**SECURITIES** 

response...

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement Otter Tail Corp [OTTR] Waslaski Shane N (Month/Day/Year) 04/11/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 215 S CASCADE ST (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director \_X\_ Form filed by One Reporting \_X\_\_ Officer Other Person (give title below) (specify below) **FERGUS** Form filed by More than One Sr VP, Man & Infra Platform FALLS, MNÂ 56537-2801 Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock (1) 716.1311 (2) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
			(Instr. 4)		Price of	Derivative	tive (Instr. 5)
	Date Expirati Exercisable Date	Expiration	Title	Amount or Number of	Derivative	Security:	
					Security	Direct (D)	
		Date				or Indirect	

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				Shares		(I) (Instr. 5)	
Restricted Stock Units	04/08/2012	04/08/2012	Common Stock	900	\$ <u>(3)</u>	D	Â
Restricted Stock Units	04/08/2013	04/08/2013	Common Stock	2,000	\$ <u>(3)</u>	D	Â
Restricted Stock Units	04/08/2014	04/08/2014	Common Stock	3,000	\$ (3)	D	Â
Restricted Stock Units	04/08/2015	04/08/2015	Common Stock	5,500 (4)	\$ (3)	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Waslaski Shane N 215 S CASCADE ST FERGUS FALLS, MN 56537-2801	Â	Â	Sr VP, Man & Infra Platform	Â		

## **Signatures**

/s/ Shane N Waslaski by Debra J Lill, Attorney-in-Fact

04/12/2011

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Otter Tail Corporation's board of directors held a meeting following our Shareholder Annual Meeting, April 11, 2011 and elected Shane N Waslaski, Sr Vice President, Manufacturing & Infrastructure Platform as an executive officer.
- (2) Share total represents 290.1311 shares held jointly with his wife in the Employee Stock Purchase Plan, 30 shares held individually with Wells Fargo and 396 shares held individually with Merrill Lynch.
- (3) Each restricted stock unit represents a contingent right to receive one share of Common Stock. The reporting person receives one share of Common Stock for each restricted stock unit that vests.
- Restricted Stock Units acquired under the Corporation's Stock Incentive Plan. The 5,500 units were granted 4/11/11 and vest 100% on 4/8/2015 based on continued employment and carry no voting rights or rights to dividends prior to vesting date. This grant has a FMV of \$22.51.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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