

SEEDMAN MICHAEL  
Form 3  
February 04, 2011

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

SEEDMAN MICHAEL  
(Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)  
02/04/2011

3. Issuer Name and Ticker or Trading Symbol  
MedQuist Holdings Inc. [MEDH]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

Director  10% Owner  
 Officer  Other  
(give title below) (specify below)  
Chief Technology Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

C/O MEDQUIST HOLDINGS INC., 9009 CAROTHERS PARKWAY

(Street)

FRANKLIN, TN 37067

(City) (State) (Zip)

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable Date Expiration Date

Title Amount or Number of

				Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	Ⓐ (1)	08/06/2018	Common Stock	242,044	\$ 5.01	D	Ⓐ

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SEEDMAN MICHAEL C/O MEDQUIST HOLDINGS INC. 9009 CAROTHERS PARKWAY FRANKLIN, TN 37067	Ⓐ X	Ⓐ	Ⓐ Chief Technology Officer	Ⓐ

## Signatures

/s/ Mark Sullivan, Authorized  
Signatory

02/04/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents options to purchase the common stock of MedQuist Holdings Inc. which are subject to the following vesting schedule: one-third of the shares vested on August 6, 2009, and one-sixth of the shares vest every six months thereafter.

Ⓐ

### Remarks:

Mr. Seedman is a director and Chief Technology Officer of MedQuist Holdings Inc. Mr. Seedman is a senior operating consultant role, to S.A.C. Private Capital Group, LLC, affiliates of which, S.A.C. PE CBI), S.A.C. PEI CBI Investment II, LLC ("SAC CBI II") and International Equities (S.A.C. Asia) Asia), hold shares of MedQuist Holdings Inc. common stock. Mr. Seedman disclaims beneficial ownership of MedQuist Holdings Inc. owned by SAC CBI, SAC CBI II and SAC Asia, and this report shall not be deemed a beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934 for any purpose.

Exhibit List: Ⓐ Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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