MedQuist Holdings Inc. Form 3 February 04, 2011 **FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION** Washington, D.C. 20549 OMB APPROVAL OMB Number: 3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

 Name and Address of Reporting Person <u>*</u> Â Lehman Brothers Commercial Corp Asia Ltd 	2. Date of Event Requiring Statement (Month/Day/Year) 02/04/2011	3. Issuer Name and Ticker or Trading Symbol MedQuist Holdings Inc. [MEDH]				
(Last) (First) (Middle)		4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
C/O KPMG, 8TH FLOOR, PRINCES BUILDING, 10 CHATER ROAD			all applicable)		Theu(Wohn/Day/Tear)	
(Street)		Director 10% Owner Officer Other (give title below) (specify below)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting	
CENTRAL, HONG KONG, K3 SAR					Person Form filed by More than One Reporting Person	
(City) (State) (Zip)	Table I - I	Table I - Non-Derivative Securities Beneficially Owned				
1.Title of Security (Instr. 4)	2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	-	
COMMON STOCK, PAR VALU PER SHARE	JE US\$0.10 4,228,584		D	Â		
Reminder: Report on a separate line for e owned directly or indirectly.	ach class of securities benefic	cially S	EC 1473 (7-02	2)		
information cont	pond to the collection of ained in this form are no ond unless the form disp	t				

currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership

January 31,

2005

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Expires:

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(Month/Day/Year)		Derivative S (Instr. 4)	Security	or Exercise Price of	Form of Derivative	(Instr. 5)
Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	

Reporting Owners

Reporting Owner Name / Address		Relationships				
		10% Owner	Officer	Other		
Lehman Brothers Commercial Corp Asia Ltd C/O KPMG, 8TH FLOOR, PRINCES BUILDING 10 CHATER ROAD CENTRAL, HONG KONG, K3 SAR	Â	ÂX	Â	Â		
Signatures						
/s/ Edward Middleton one of the Liquidators for and on behalf of Lehman Brothers						

/s/ E Commercial Corporation Asia Limited

**Signature of Reporting Person

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 5(b)(v). *

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

02/04/2011

Date