

PPL Corp
Form 4
January 26, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SPENCE WILLIAM H

(Last) (First) (Middle)

TWO N. NINTH STREET

(Street)

ALLENTOWN, PA 18101

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
PPL Corp [PPL]

3. Date of Earliest Transaction
(Month/Day/Year)
01/24/2011

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)

Executive VP and COO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/24/2011		M	44,220 A	\$ 25.87 59,540.117 (1)	D	
Common Stock	01/24/2011		F(2)	14,442 D	\$ 25.87 45,098.117 (1)	D	
Common Stock	01/25/2011		S(3)	1,300 D	\$ 25.75 43,798.117 (1)	D	
Common Stock	01/25/2011		S(3)	200 D	\$ 25.751 43,598.117 (1)	D	
Common Stock	01/25/2011		S(3)	596 D	\$ 25.752 43,002.117 (1)	D	

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Common Stock	01/25/2011	<u>S(3)</u>	300	D	\$ 25.755	42,702.117 (1)	D
Common Stock	01/25/2011	<u>S(3)</u>	1,904	D	\$ 25.76	40,798.117 (1)	D
Common Stock	01/25/2011	<u>S(3)</u>	1,500	D	\$ 25.765	39,298.117 (1)	D
Common Stock	01/25/2011	<u>S(3)</u>	3,737	D	\$ 25.77	35,561.117 (1)	D
Common Stock	01/25/2011	<u>S(3)</u>	600	D	\$ 25.771	34,961.117 (1)	D
Common Stock	01/25/2011	<u>S(3)</u>	200	D	\$ 25.772	34,761.117 (1)	D
Common Stock	01/25/2011	<u>S(3)</u>	100	D	\$ 25.775	34,661.117 (1)	D
Common Stock	01/25/2011	<u>S(3)</u>	2,985	D	\$ 25.78	31,676.117 (1)	D
Common Stock	01/25/2011	<u>S(3)</u>	300	D	\$ 25.781	31,376.117 (1)	D
Common Stock	01/25/2011	<u>S(3)</u>	300	D	\$ 25.782	31,076.117 (1)	D
Common Stock	01/25/2011	<u>S(3)</u>	500	D	\$ 25.785	30,576.117 (1)	D
Common Stock	01/25/2011	<u>S(3)</u>	3,856	D	\$ 25.79	26,720.117 (1)	D
Common Stock	01/25/2011	<u>S(3)</u>	1,200	D	\$ 25.791	25,520.117 (1)	D
Common Stock	01/25/2011	<u>S(3)</u>	500	D	\$ 25.795	25,020.117 (1)	D
Common Stock	01/25/2011	<u>S(3)</u>	2,600	D	\$ 25.8	22,420.117 (1)	D
Common Stock	01/25/2011	<u>S(3)</u>	100	D	\$ 25.801	22,320.117 (1)	D
Common Stock	01/25/2011	<u>S(3)</u>	200	D	\$ 25.802	22,120.117 (1)	D
Common Stock	01/25/2011	<u>S(3)</u>	200	D	\$ 25.805	21,920.117 (1)	D
Common Stock	01/25/2011	<u>S(3)</u>	2,700	D	\$ 25.81	19,220.117 (1)	D
Common Stock	01/25/2011	<u>S(3)</u>	100	D	\$ 25.811	19,120.117 (1)	D
	01/25/2011	<u>S(3)</u>	100	D			D

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Common Stock					\$ 25.815	19,020.117 (1)	
Common Stock	01/25/2011	S(3)	1,500	D	\$ 25.82	17,520.117 (1)	D
Common Stock	01/25/2011	S(3)	300	D	\$ 25.83	17,220.117 (1)	D
Common Stock	01/25/2011	S(3)	100	D	\$ 25.84	17,120.117 (1)	D
Common Stock	01/25/2011	S(3)	986	D	\$ 25.85	16,134.117 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares
Stock Unit (ICP)	\$ 0	01/24/2011		M	44,220	(4) (4)	Common Stock	44,220

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
SPENCE WILLIAM H TWO N. NINTH STREET ALLENTOWN, PA 18101	Executive VP and COO

Signatures

/s/Frederick C. Paine, as Attorney-In-Fact for William H.
Spence

01/26/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total includes reinvestment of dividends.
- (2) Shares withheld by the company at the request of the executive officer to pay taxes due following expiration of the applicable restriction period, under the terms of the Incentive Compensation Plan (ICP).
- (3) This Form 4 is the first in a series of two Form 4 reports, filed on the same date, which relate to the sale of 29,778 shares of common stock pursuant to a 10b5-1 plan, dated September 16, 2010.
- (4) The units vested on 01/24/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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