Edgar Filing: Brown Kathleen - Form 4

Brown Kathle Form 4	en								
November 10,	, 2010								
FORM	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Workington D.C. 20540						9PROVAL 3235-0287		
Check this if no longe subject to Section 16 Form 4 or Form 5 obligations	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section					burden hou response	Expires: January 31, 2005 Estimated average burden hours per response 0.5		
may contir <i>See</i> Instruc 1(b).	iue.		vestment Compa	· ·					
(Print or Type Re	esponses)								
1. Name and Ad Brown Kathle	dress of Reporting P een	Symbol	2. Issuer Name and Ticker or Trading Symbol Forestar Group Inc. [FOR]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 6300 BEE CA ROAD, BUII 500		(Month/Da 11/09/20	3. Date of Earliest Transaction(Month/Day/Year)11/09/2010			X_ Director 10% Owner Officer (give title Other (specify below) below)			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
AUSTIN, TX	X 78746					More than One Re			
(City)	(State) (Z	Zip) Table	I - Non-Derivative	e Securities Ac	quired, Disposed o	f, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed	3.4. SecuTransactionAcquirCodeDispos	rities ed (A) or ed of (D) 3, 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of		
Common Stock					9,995 <u>(1)</u>	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Brown Kathleen - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	tive Expiration Date (Month/Day/Year) of		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy) (2)	\$ 28.85					02/12/2009	02/12/2018	Common Stock	20,000
Restricted Share Units (3)	<u>(3)</u>	11/09/2010		A	1,251	<u>(3)</u>	(3)	Common Stock	1,251

Reporting Owners

Reporting Owner Name / Address						
	Director	10% Owner	Officer	Other		
Brown Kathleen 6300 BEE CAVE ROAD BUILDING TWO, SUITE 500 AUSTIN, TX 78746	X					
Signatures						
Brad Stein signing on behalf of Kathleen Brown				010		
**Signature of Reporting Person	1		Date			
Evenlay attack of Dag						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) In accordance with the Rights Agreement adopted by the Company on December 11, 2007, Preferred Stock Purchase Rights are deemed to be attached to the shares of Common Stock.
- (2) Options Vesting Schedule for Options Granted 02/12/2008 Exercise price is \$28.85: Options Exerciserable 02/12/2009 6,500; Options Exerciserable 02/12/2011 7,000.
- (3) Restricted share units accrued under a Company plan to be settled in cash following Reporting Person's retirement. Restricted share units are vested on the date of grant and have the economic equivalent of one share of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.