

Garvey Mark A
Form 3
June 16, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Â Garvey Mark A
 (Last) (First) (Middle)
 C/O SARA LEE CORPORATION,Â 3500 LACEY ROAD
 (Street)
 DOWNSERS GROVE,Â ILÂ 60515
 (City) (State) (Zip)

2. Date of Event Requiring Statement
 (Month/Day/Year)
 05/11/2009

3. Issuer Name and Ticker or Trading Symbol
 Sara Lee Corp [SLE]

4. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer Other
 (give title below) (specify below)
 Interim CFO

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
common stock	18,543	D	Â
common stock	121,791 ⁽¹⁾	D	Â
common stock	932	I	By 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
employee stock option (right to buy)	Â (2)	08/26/2009	common stock	4,646	\$ 19.5	D	Â
employee stock option (right to buy)	Â (2)	08/30/2011	common stock	17,424	\$ 18.83	D	Â
employee stock option (right to buy)	Â (2)	08/29/2012	common stock	3,486	\$ 15.96	D	Â
employee stock option (right to buy)	Â (2)	04/27/2010	common stock	2,136	\$ 19.8	D	Â
employee stock option (right to buy)	Â (2)	01/30/2013	common stock	2,556	\$ 16.705	D	Â
employee stock option (right to buy)	Â (2)	04/27/2010	common stock	1,814	\$ 18.345	D	Â
employee stock option (right to buy)	Â (2)	04/27/2010	common stock	3,835	\$ 19.77	D	Â
employee stock option (right to buy)	Â (2)	08/29/2012	common stock	3,010	\$ 19.77	D	Â
employee stock option (right to buy)	Â (2)	01/30/2013	common stock	866	\$ 19.77	D	Â
employee stock option (right to buy)	Â (2)	08/29/2012	common stock	2,902	\$ 20.9	D	Â
employee stock option (right to buy)	Â (2)	04/27/2010	common stock	2,993	\$ 20.9	D	Â
employee stock option (right to buy)	Â (2)	01/30/2013	common stock	263	\$ 20.9	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Garvey Mark A C/O SARA LEE CORPORATION 3500 LACEY ROAD DOWNERS GROVE, IL 60515	Â	Â	Â Interim CFO	Â

Signatures

/s/ Helen N. Kaminski, pursuant to power of attorney filed
herewith.

06/16/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Consists of restricted stock units (RSUs) that may be settled only for shares of common stock. The RSUs will vest, subject to the reporting person's continued employment with Sara Lee through the vesting date, on the following schedule: 45,053 RSUs will vest on August 31, 2009; 33,354 RSUs will vest on August 31, 2010; and 43,384 RSUs will vest on August 31, 2011. Upon vesting, the RSUs will be converted into shares of common stock on a one-for-one basis.
- (1)
- (2) Option is vested and immediately exercisable as of the date of this filing. Employee stock options generally vest in three equal annual installments and expire ten years after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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