

Hart Leland  
 Form 3  
 May 14, 2009

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |          |                                      |  |  |  |
|---|---------|----------|--------------------------------------|--|--|--|
| 1. Name and Address of Reporting Person * |         |          | 2. Date of Event Requiring Statement |  | 3. Issuer Name <b>and</b> Ticker or Trading Symbol         |  |
| Â Hart Leland                             |         |          | (Month/Day/Year)                     |  | BLACKROCK FLOATING RATE INCOME TRUST [BGT]                 |  |
| (Last)                                    | (First) | (Middle) | 05/08/2009                           |  | 4. Relationship of Reporting Person(s) to Issuer           |  |
| 40 EAST 52ND STREET                       |         |          |                                      |  | 5. If Amendment, Date Original Filed(Month/Day/Year)       |  |
| (Street)                                  |         |          |                                      |  | (Check all applicable)                                     |  |
| NEW YORK,Â NYÂ 10022                      |         |          |                                      |  | 6. Individual or Joint/Group Filing(Check Applicable Line) |  |
| (City)                                    | (State) | (Zip)    |                                      |  | ___ Director ___ 10% Owner                                 |  |
|   |         |          |                                      |  | ___ Officer ___X___ Other                                  |  |
|   |         |          |                                      |  | (give title below) (specify below)                         |  |
|   |         |          |                                      |  | Portfolio Manager  |  |
|   |         |          |                                      |  | ___ Form filed by One Reporting Person                     |  |
|   |         |          |                                      |  | _X_ Form filed by More than One Reporting Person           |  |

**Table I - Non-Derivative Securities Beneficially Owned**

|                                    |  |   |  |
|------------------------------------|--|---|--|
| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

|   |   |  |  |  |  |
|---|---|--|--|--|--|
| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security:<br>Direct (D)<br>or Indirect (I) | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|   | Date Exercisable  | Expiration Date  | Title  | Amount or Number of Shares   |  |

## Reporting Owners

| Reporting Owner Name / Address                                 | Relationships |           |         |       |                   |
|--|---------------|-----------|---------|-------|-------------------|
|  | Director      | 10% Owner | Officer | Other |                   |
| Hart Leland<br>40 EAST 52ND STREET<br>NEW YORK, NY 10022       | Â             | Â         | Â       |       | Portfolio Manager |
| Marshall Adrian C<br>40 EAST 52ND STREET<br>NEW YORK, NY 10022 | Â             | Â         | Â       |       | Portfolio Manager |

## Signatures

/s/ Janey Ahn as  
Attorney-in-Fact

05/14/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

### No securities are beneficially owned

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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