## Edgar Filing: TOWN SPORTS INTERNATIONAL HOLDINGS INC - Form 4

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TOWN SPOF Form 4 April 01, 200	RTS INTERN	ATIONAL	HOLDIN	GS INC								
FORM	Δ									OMB APPROVAL		
UNITED STA			ES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						OMB Number:	3235-0287		
Check this if no long subject to Section 10 Form 4 or Form 5	er <b>STAT</b> I	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Expires:January 31,Expires:2005Estimated averageburden hours perresponse0.5			
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							n					
(Print or Type R	esponses)											
ר I			2. Issuer Name <b>and</b> Ticker or Trading Symbol				g	5. Relationship of Reporting Person(s) to Issuer				
			TOWN SPORTS INTERNATIONAL HOLDINGS INC [CLUB]				βS	(Check all applicable) <u>X</u> Director Officer (give title 10% Owner below) Other (specify below)				
(Month			(Month/Da	3. Date of Earliest Transaction (Month/Day/Year) 03/31/2008								
	CE HIGHWA		03/31/20	108								
	(Street)						<ol> <li>6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person</li> </ol>					
DEDHAM, I	MA 02026								More than One Re			
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ear) Execution any	Code		nAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A)		Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock, par	00/01/2000			Code V			Price	(Instr. 3 and 4)				
value \$0.001 (1)	03/31/2008			А	780	A	\$0	780	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships							
reporting o when reality realities	Director	10% Owner	Officer	Other				
GALLIGAN THOMAS J III C/O PAPA GINO'S, INC. 600 PROVIDENCE HIGHWAY DEDHAM, MA 02026	Х							
Signatures								
/s/ David Kastin, Attorney-in-Fact	04/0							
**Signature of Reporting Person	1	Date						
Explanation of Responses:								

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were issued pursuant to the Registrant's 2006 Stock Incentive Plan, as amended, as quarterly payment of the annual retainer payment to directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.