

SPRINT NEXTEL CORP
Form 3
March 28, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Alves Paget Leonard</p> <p>(Last) (First) (Middle)</p> <p>6200 SPRINT PARKWAY</p> <p>(Street)</p> <p>OVERLAND PARK, KS 66251</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>03/26/2008</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>SPRINT NEXTEL CORP [S]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) President-Sales & Distribution</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	101,040 ⁽¹⁾	D	À
Common Stock	153 ⁽²⁾	I	by 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option (right to buy)	Â (3)	02/27/2017	Common Stock	99,798	\$ 18.78	D	Â
Non-Qualified Stock Option(right to buy)	Â (4)	02/10/2014	Common Stock	48,202	\$ 16.38	D	Â
Non-Qualified Stock Option(right to buy)	Â (4)	02/10/2014	Common Stock	24,101	\$ 16.64	D	Â
Non-Qualified Stock Option(right to buy)	Â (5)	02/08/2015	Common Stock	68,544	\$ 24.42	D	Â
Non-Qualified Stock Option(right to buy)	Â (6)	02/07/2016	Common Stock	82,530	\$ 20.72	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Alves Paget Leonard 6200 SPRINT PARKWAY OVERLAND PARK,Â KSÂ 66251	Â	Â	Â President-Sales & Distribution	Â

Signatures

/s/ Timothy P. O'Grady
Attorney-in-Fact

03/28/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 51,904 restricted stock units, which are subject to forfeiture until they vest.
- (2) Represents units representing ownership interests in the stock fund of the issuer under the Sprint Nextel 401(k) plan.
- (3) These options were granted on February 27, 2007 and become exercisable at the rate of 1/3 of the number of shares granted on each of the first three anniversaries of the grant date.
- (4) These options were granted on February 10, 2004 and are fully vested.
- (5) These options were granted on February 8, 2005 and become exercisable at the rate of 25% of the number of shares granted on each of the first four anniversaries of the grant date.
- (6) These options were granted on February 7, 2006 and become exercisable at the rate of 33 1/3 of the number of shares granted on each of the first three anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.