

WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP
 Form 4
 February 22, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 NEUPAVER ALBERT J

2. Issuer Name and Ticker or Trading Symbol
 WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP [WAB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 1001 AIR BRAKE AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/20/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
 President & CEO

WILMERDING, PA 15148
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock - Direct	02/01/2007 ⁽¹⁾		J		22,500 A \$ 0	32,500 ⁽²⁾	D
Common Stock - Restricted	02/20/2008		A		17,000 ⁽³⁾ A \$ 0 ⁽⁴⁾	17,000	D
Common Stock - Restricted	02/01/2007 ⁽¹⁾		J		22,500 D \$ 0	67,500	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
Non-Qualified Stock Options	\$ 34.85	02/20/2008		A	50,000	02/20/2012 ⁽³⁾ 02/20/2018	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NEUPAVER ALBERT J 1001 AIR BRAKE AVENUE WILMERDING, PA 15148	X		President & CEO	

Signatures

Alvaro Garcia-Tunon, POA for Albert J. Neupaver 02/21/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vested shares were converted from restricted to non-restricted.
- (2) Holdings of restricted and non-restricted stock total 177,500 shares after all transactions.
- (3) The restricted shares and non-qualified stock options granted on Feb. 20, 2008 vest at a rate of 25% of the total on each of the first 4 anniversaries of the grant date.
- (4) The Fair Market Value of the shares on Feb. 20, 2008 was \$34.85.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.