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	METER INC											
Form 4	2007											
October 23											PPROVAL	
FORM	VI 4 UNITED	STATES	SECU	RITIE	ES .	AND EX	ксн	ANGE C	OMMISSION	OMB		
<i></i>						n, D.C. 2				Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 subject to Form 5 Filed pursuant to Section				SEC 16(a) c	CU of t	RITIES	rities	Exchange	Act of 1934,	burden hou response	mated average den hours per	
may con See Inst 1(b).	ntinue. Section 17(•		•	-	ny Act of Act of 194(1935 or Section	I		
(Print or Type	e Responses)											
1. Name and WEBB DE	Address of Reporting	Person [*]	Symbol			nd Ticker		8	5. Relationship of I Issuer	Reporting Pers	son(s) to	
(Lest)	(First)	Middle)						11]	(Check	all applicable	e)	
(Mo				. Date of Earliest Transaction Month/Day/Year) 0/19/2007					Director 10% Owner XOfficer (give title 0ther (specify below) below) VP-Sales, Mktg. & Engr.			
	(Street)		4. If Am Filed(Me			Date Origin ar)	nal		6. Individual or Joi Applicable Line) _X_ Form filed by O	ne Reporting Pe	erson	
MILWAU	KEE, WI 53224-9	536							Form filed by Me Person	ore than One Re	eporting	
(City)	(State)	(Zip)	Tal	ble I - N	on-	-Derivativ	e Sec	urities Acqu	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	ed Date, if	3.	ctic		ties A sed of	cquired (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common				Code	V	Amount	(D)	Price	(Instr. 5 and 4)			
Common Stock	10/19/2007			М		500	А	\$ 7	55,600	D		
Common Stock	10/19/2007			S		500	D	\$ 35.7017	55,100	D		
Common Stock	10/22/2007			М		3,820	А	\$ 7	58,920	D		
Common Stock	10/22/2007			М		720	А	\$ 18.325	59,640	D		
Common Stock	10/22/2007			S		4,540	D	\$ 35.7	55,100	D		

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Common Stock							13,736.664	1 I	ESSOP	
Common Stock							5,933	Ι	Restricte Stock	d
Reminder: R	eport on a ser	parate line for each cla	ass of securities benef	Person inform require	ns wi atioi ed to ys a	ho respo n contair respond	ndirectly. and to the colle ned in this for d unless the fo y valid OMB co	m are not orm	SEC 1474 (9-02)	
			ative Securities Acq puts, calls, warrants					ed		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 7	10/19/2007		М		500	05/02/2004	05/02/2013	BMI Common Stock	500
Stock Options	\$ 7	10/22/2007		М		3,100	05/02/2004	05/02/2013	BMI Common Stock	3,100
Stock Options	\$ 7	10/22/2007		М		720	05/02/2004	05/02/2013	BMI Common Stock	720
Stock Options	\$ 18.325	10/22/2007		М		720	05/09/2006	05/09/2015	BMI Common Stock	720
Stock Options	\$ 31.41						05/05/2007	05/05/2016	BMI Common Stock	3,000
Stock Options	\$ 24.94						05/04/2008	05/04/2017	BMI Common Stock	2,400

8 D S (] Officer

Reporting Owners

Reporting Owner	Name /	Address
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Director 10% Owner

Relationships

Other

WEBB DENNIS J 4545 W. BROWN DEER ROAD P.O. BOX 245036 MILWAUKEE, WI 53224-9536

VP-Sales, Mktg. & Engr.

Signatures

Dennis J. Webb

<u>**</u>Signature of Reporting Person

10/23/2007 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock Options are granted on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.