LoopNet, Inc. Form 4 October 12, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person **
Stumme Brent

2. Issuer Name **and** Ticker or Trading Symbol

LoopNet, Inc. [LOOP]

(Last) (First) (Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 10/11/2007

C/O LOOPNET, INC., 181 W. HUNTINGTON DRIVE, SUITE 208

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

____ Director ____ 10% Owner ____ Officer (give title ____ Other (specify below)

CFO and VP, Finance/Admin

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person ____ Form filed by More than One Reporting

Person

MONROVIA, CA 91016

| (City) | (State) | (Zip) Tabl | e I - Non-D | D erivative | Secur | ities Acq | uired, Disposed o | f, or Beneficial | ly Owned |
|--------------------------------------|---|---|--|--------------------|------------------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Date, if Transaction(Code (Code (Code) | | ispose 4 and | ` ' | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 10/11/2007 | | $S_{\underline{(1)}}$ | 100 | D | \$ 22.59 | 128,884 | D | |
| Common Stock | 10/11/2007 | | S <u>(1)</u> | 149 | D | \$ 22.6 | 128,735 | D | |
| Common Stock | 10/11/2007 | | S(1) | 100 | D | \$ 22.61 | 128,635 | D | |
| Common Stock | 10/11/2007 | | S(1) | 451 | D | \$ 22.62 | 128,184 | D | |
| Common Stock | 10/11/2007 | | S <u>(1)</u> | 300 | D | \$ 22.63 | 127,884 | D | |

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| Common Stock | 10/11/2007 | S(1) | 300 | D | \$ 22.64 | 127,584 | D |
|-----------------|------------|--------------|-----|---|-------------|---------|---|
| Common Stock | 10/11/2007 | S <u>(1)</u> | 500 | D | \$ 22.66 | 127,084 | D |
| Common Stock | 10/11/2007 | S(1) | 500 | D | \$ 22.67 | 126,584 | D |
| Common Stock | 10/11/2007 | S(1) | 100 | D | \$ 22.68 | 126,484 | D |
| Common Stock | 10/11/2007 | S <u>(1)</u> | 100 | D | \$ 22.7 | 126,384 | D |
| Common Stock | 10/11/2007 | S <u>(1)</u> | 200 | D | \$ 22.71 | 126,184 | D |
| Common Stock | 10/11/2007 | S(1) | 200 | D | \$ 22.72 | 125,984 | D |
| Common Stock | 10/11/2007 | S(1) | 100 | D | \$ 22.73 | 125,884 | D |
| Common Stock | 10/11/2007 | S(1) | 300 | D | \$ 22.75 | 125,584 | D |
| Common Stock | 10/11/2007 | S(1) | 100 | D | \$ 22.84 | 125,484 | D |
| Common Stock | 10/11/2007 | S <u>(1)</u> | 100 | D | \$ 22.86 | 125,384 | D |
| Common Stock | 10/11/2007 | S <u>(1)</u> | 100 | D | \$ 22.89 | 125,284 | D |
| Common Stock | 10/11/2007 | S <u>(1)</u> | 100 | D | \$ 22.91 | 125,184 | D |
| Common Stock | 10/11/2007 | S <u>(1)</u> | 100 | D | \$ 22.92 | 125,084 | D |
| Common Stock | 10/11/2007 | S <u>(1)</u> | 100 | D | \$ 22.93 | 124,984 | D |
| Common Stock | 10/11/2007 | S <u>(1)</u> | 100 | D | \$ 22.97 | 124,884 | D |
| Common Stock | 10/11/2007 | S <u>(1)</u> | 100 | D | \$ 23.08 | 124,784 | D |
| Common Stock | 10/11/2007 | S <u>(1)</u> | 100 | D | \$ 23.09 | 124,684 | D |
| Common Stock | 10/11/2007 | S(1) | 100 | D | \$ 23.1 | 124,584 | D |
| Common Stock | 10/11/2007 | S(1) | 100 | D | \$ 23.12 | 124,484 | D |
| | 10/11/2007 | S(1) | 300 | D | | 124,184 | D |

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| Common Stock | | | | | \$ 23.13 | | | |
|-----------------|------------|--------------|-----|---|-------------|---------|---|---------------------------|
| Common Stock | 10/11/2007 | S <u>(1)</u> | 100 | D | \$ 23.15 | 124,084 | D | |
| Common Stock | 10/11/2007 | S(1) | 100 | D | \$ 23.16 | 123,984 | D | |
| Common Stock | 10/11/2007 | S <u>(1)</u> | 100 | D | \$ 23.2 | 123,884 | D | |
| Common Stock | | | | | | 273,124 | I | Stumme Family Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Titl | le and | 8. Price of | 9 |
|-------------|-------------|---------------------|--------------------|------------|--------------|---------------|-------------|---------|--------------|-------------|---|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transact | tionNumber | Expiration D | ate | Amou | int of | Derivative | J |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | rlying | Security | , |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) |) Derivative | e | | Secur | ities | (Instr. 5) |] |
| | Derivative | | | | Securities | | | (Instr. | 3 and 4) | | (|
| | Security | | | | Acquired | | | | | | J |
| | | | | | (A) or | | | | | |] |
| | | | | | Disposed | | | | | | - |
| | | | | | of (D) | | | | | | (|
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | | | | | | |
| | | | | | | Date | Expiration | Title | or Number | | |
| | | | | | | Exercisable | Date | 11116 | of | | |
| | | | | Codo I | I (A) (D) | | | | | | |
| | | | | Code V | V (A) (D) | | | | Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|------------------------------------|---------------|-----------|---------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| Stumme Brent | | | | | | | |
| C/O LOOPNET, INC. | | | CFO and VP, | | | | |
| 181 W. HUNTINGTON DRIVE, SUITE 208 | | | Finance/Admin | | | | |
| MONROVIA, CA 91016 | | | | | | | |

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Signatures

/s/ Maria Valles as Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person when not in possession of material non-public information.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4