West Mark L Form 4 September 11, 2007

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**OMB** 

3235-0287 Number:

January 31, Expires: 2005

0.5

**OMB APPROVAL** 

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Check this box

**SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person $\stackrel{*}{\underline{\ }}$ West Mark $L$			2. Issuer Name and Ticker or Trading Symbol RAVEN INDUSTRIES INC [RAVN]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last) PO BOX 5107	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/07/2007	Director 10% Owner _X Officer (give title Other (specify below) President Aerostar Intl		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person		
SIOUX FALLS, SD 57117				Form filed by More than One Reporting Person		

#### (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership Indirect (Instr. 3, 4 and 5) (Instr. 3) Code Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (A) Transaction(s) (Instr. 4) (Instr. 3 and 4) Code V Amount Price Common 09/07/2007 M 6,000 A \$7 61,296 D Stock Common 09/07/2007 F 1,056 D \$ 39.76 60,240 D Stock Common S D 09/11/2007 1,900 58,340 Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acqu (A) o Disp (D)	orities aired or osed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		]
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 7	09/07/2007		M		6,000	11/18/2003	11/18/2007	Common Stock	6,000	
Stock Option	\$ 13.5						11/21/2004	11/21/2008	Common Stock	6,000	
Stock Option	\$ 22						11/19/2005	11/19/2009	Common Stock	5,000	
Stock Option	\$ 31.05						11/18/2006	11/18/2010	Common Stock	4,500	
Stock Option	\$ 28.01						11/20/2007	11/20/2011	Common Stock	4,800	

## **Reporting Owners**

Reporting Owner Name / Address			ŀ	Relationships	
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Director 10% Owner Officer Other

West Mark L PO BOX 5107 SIOUX FALLS, SD 57117

President Aerostar Intl

### **Signatures**

/s/ Mark L West 09/11/2007

\*\*Signature of Date
Reporting Person

Reporting Owners 2

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### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to Rule 16b-3(d). Right to buy. All options vest at the rate of 25% annually beginning one year after date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.