

BLACKBAUD INC
Form 4
May 30, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Todd Christopher R

(Last) (First) (Middle)
2000 DANIEL ISLAND DRIVE
(Street)

CHARLESTON, SC 29492

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BLACKBAUD INC [BLKB]

3. Date of Earliest Transaction (Month/Day/Year)
05/29/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Senior VP of Sales

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| Common Stock | 05/29/2007 | | S | 1,000 D | \$ 22.96 61,473 | D | |
| Common Stock | 05/29/2007 | | S | 1,000 D | \$ 23.05 60,473 | D | |
| Common Stock | 05/29/2007 | | S | 700 D | \$ 23.11 59,773 | D | |
| Common Stock | 05/29/2007 | | S | 300 D | \$ 23.12 59,473 | D | |
| Common Stock | 05/29/2007 | | S | 2,000 D | \$ 23.14 57,473 | D | |

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| | | | | | | | |
|--------------|------------|---|-------|---|-----------|--------|---|
| Common Stock | 05/29/2007 | S | 800 | D | \$ 23.15 | 56,673 | D |
| Common Stock | 05/29/2007 | S | 200 | D | \$ 23.23 | 56,473 | D |
| Common Stock | 05/30/2007 | S | 1,000 | D | \$ 23.13 | 55,473 | D |
| Common Stock | 05/30/2007 | S | 1,000 | D | \$ 23.14 | 54,473 | D |
| Common Stock | 05/30/2007 | S | 1,000 | D | \$ 23.19 | 53,473 | D |
| Common Stock | 05/30/2007 | S | 1,000 | D | \$ 23.2 | 52,473 | D |
| Common Stock | 05/30/2007 | S | 1,000 | D | \$ 23.222 | 51,473 | D |
| Common Stock | 05/30/2007 | S | 1,000 | D | \$ 23.29 | 50,473 | D |
| Common Stock | 05/30/2007 | S | 1,000 | D | \$ 23.32 | 49,473 | D |
| Common Stock | 05/30/2007 | S | 400 | D | \$ 23.36 | 49,073 | D |
| Common Stock | 05/30/2007 | S | 600 | D | \$ 23.37 | 48,473 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------|----------------------------|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | Code | V | (A) | (D) |

Stock

Appreciation \$ 26.75

Right

11/09/2009⁽¹⁾ 11/10/2011

Common
Stock

24,774

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Todd Christopher R 2000 DANIEL ISLAND DRIVE CHARLESTON, SC 29492 | | | Senior VP of Sales | |

Signatures

/s/ Christopher

R. Todd

05/30/2007

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 100% of the stock appreciation right vests three years from the date of grant, subject to continued employment, and shall be settled in stock at time of exercise.

Remarks:

The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on Feb

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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