

MILLS DAVID D
Form 5
February 15, 2007

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).
Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0362
Expires: January 31,
2005
Estimated average
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1. Name and Address of Reporting Person *
MILLS DAVID D

(Last) (First) (Middle)

3112 SANDHILL LANE

(Street)

CHAMPAIGN, IL 61822

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
FIRST BUSEY CORP /NV/ [BUSE]

3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

President, Busey Bank

6. Individual or Joint/Group Reporting

(check applicable line)

____X____ Form Filed by One Reporting Person
____ Form Filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock ⁽¹⁾	12/31/2006	Â	A	13	A \$ 0 64,790.221	D	Â
Common Stock	10/21/2006	Â	G	8,700	A \$ 0 73,490.221	D	Â
Common Stock	Â	Â	Â	Â	Â Â 198,675	I	GST Trust
Common Stock	12/31/2006	Â	A	1,252.746	A \$ 0 2,729.684	I	ESOP Plan

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Common Stock	12/31/2006	Â	A	134.7289	A	\$ 0	3,420.261	I	401(k)/Profit Sharing Plan
Common Stock ⁽¹⁾	12/31/2006	Â	A	120	A	\$ 0	11,575	I	Spouse and Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
					(A) (D)	Date Exercisable Expiration Date	Title	
Stock Option	\$ 19.59	Â	Â	Â	Â Â	09/14/2007 09/14/2009	Common Stock	17,000
Stock Option	\$ 14.56	Â	Â	Â	Â Â	04/16/2005 12/16/2010	Common Stock	15,000
Stock Option	\$ 20.16	Â	Â	Â	Â Â	01/26/2009 12/15/2011	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
MILLS DAVID D 3112 SANDHILL LANE CHAMPAIGN, IL 61822	Â Â Â President, Busey Bank Â

Signatures

/s/David D.
Mills 02/14/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Additional shares acquired through dividend reinvestment

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