

DYNAVAX TECHNOLOGIES CORP
 Form 4
 February 06, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 DINA DINO

2. Issuer Name and Ticker or Trading Symbol
 DYNAVAX TECHNOLOGIES CORP [DVAX]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 President, CEO and Director

(Last) (First) (Middle)
 C/O DYNAVAX TECHNOLOGIES CORPORATION, 2929 SEVENTH STREET, STE. 100

3. Date of Earliest Transaction (Month/Day/Year)
 02/02/2007

(Street)
 BERKELEY, CA 94710

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/03/2006		G	V 100,000 (1)	D (2) 203,214	I	By Trust (3)
Common Stock					3,333	I	By Children's Trust (4)
Common Stock					8,333	I	By Children's Trust (5)
Common					3,333	I	By

Stock			Children's Trust ⁽⁶⁾
Common Stock	10,773 ⁽⁷⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Option (Right to Buy)	\$ 6.19	02/02/2007		A	250,000	⁽⁸⁾	02/02/2017	Common Stock	250,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DINA DINO C/O DYNAVAX TECHNOLOGIES CORPORATION 2929 SEVENTH STREET, STE. 100 BERKELEY, CA 94710	X		President, CEO and Director	

Signatures

/s/ Dino Dina 02/05/2007

**Signature of
Reporting Person

 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On October 3, 2006 the Reporting Person gifted 100,000 shares of common stock to a non-profit organization as a charitable donation.

(2) Not applicable.

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- (3) Shares are held by the Dino Dina 1999 Revocable Trust, of which the Reporting Person is Trustee.
- (4) Shares are held by the Stefania Dina Irrevocable Trust, of which the Reporting Person is Trustee.
- (5) Shares are held by the Francesco Dina Irrevocable Trust, of which the Reporting Person is Trustee.
- (6) Shares are held by the Jordan Moncharmont Irrevocable Trust, of which the Reporting Person is Trustee.
- (7) Includes shares purchased under the Issuer's 2004 Employee Stock Purchase Plan as follows: 2,500 shares on August 13, 2004, 2,500 shares on February 14, 2005, 1,500 shares on August 12, 2005, 2,500 shares on February 14, 2006 and 1,773 shares on August 14, 2006.
- (8) This option shall vest in equal annual installments over four years on each anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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