

ROYAL CARIBBEAN CRUISES LTD

Form 4

November 01, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
OSIRIS HOLDINGS INC.

2. Issuer Name **and** Ticker or Trading
Symbol
ROYAL CARIBBEAN CRUISES
LTD [RCL]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O L'ESTORIL 31 AVENUE
PRINCESS GRACE

3. Date of Earliest Transaction
(Month/Day/Year)
06/06/2006

____ Director ____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)
General Partner of 10% Owner

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

MC 98000 MONACO

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/06/2006		P		1,500	A	\$ 37.6	1,595,600 <u>(1)</u>	I	By subsidiary
Common Stock	06/06/2006		P		2,900	A	\$ 37.61	1,598,500 <u>(1)</u>	I	By subsidiary
Common Stock	06/06/2006		P		400	A	\$ 37.62	1,598,900 <u>(1)</u>	I	By subsidiary
Common Stock	06/06/2006		P		3,600	A	\$ 37.63	1,602,500 <u>(1)</u>	I	By subsidiary
Common Stock	06/06/2006		P		2,700	A	\$ 37.64	1,605,200 <u>(1)</u>	I	By subsidiary

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Common Stock	06/06/2006	P	1,100	A	\$ 37.65	1,606,300 ⁽¹⁾	I	By subsidiary
Common Stock	06/06/2006	P	5,800	A	\$ 37.66	1,612,100 ⁽¹⁾	I	By subsidiary
Common Stock	06/06/2006	P	200	A	\$ 37.67	1,612,300 ⁽¹⁾	I	By subsidiary
Common Stock	06/06/2006	P	400	A	\$ 37.68	1,612,700 ⁽¹⁾	I	By subsidiary
Common Stock	06/06/2006	P	500	A	\$ 37.7	1,613,200 ⁽¹⁾	I	By subsidiary
Common Stock	06/06/2006	P	400	A	\$ 37.71	1,613,600 ⁽¹⁾	I	By subsidiary
Common Stock	06/06/2006	P	200	A	\$ 37.72	1,613,800 ⁽¹⁾	I	By subsidiary
Common Stock	06/06/2006	P	300	A	\$ 37.73	1,614,100 ⁽¹⁾	I	By subsidiary
Common Stock	06/06/2006	P	100	A	\$ 37.74	1,614,200 ⁽¹⁾	I	By subsidiary
Common Stock	06/06/2006	P	400	A	\$ 37.75	1,614,600 ⁽¹⁾	I	By subsidiary
Common Stock	06/06/2006	P	500	A	\$ 37.76	1,615,100 ⁽¹⁾	I	By subsidiary
Common Stock	06/06/2006	P	500	A	\$ 37.77	1,615,600 ⁽¹⁾	I	By subsidiary
Common Stock	06/06/2006	P	400	A	\$ 37.78	1,616,000 ⁽¹⁾	I	By subsidiary
Common Stock	06/06/2006	P	300	A	\$ 37.81	1,616,300 ⁽¹⁾	I	By subsidiary
Common Stock	06/06/2006	P	3,500	A	\$ 37.9	1,619,800 ⁽¹⁾	I	By subsidiary
Common Stock	06/06/2006	P	1,500	A	\$ 37.94	1,621,300 ⁽¹⁾	I	By subsidiary
Common Stock						3,000,000 ⁽¹⁾	D	
Common Stock						33,281,900 ⁽¹⁾	I	By Cruise Associates ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address**Relationships**

Director 10% Owner Officer Other

OSIRIS HOLDINGS INC.
C/O L'ESTORIL 31 AVENUE PRINCESS GRACE
MC 98000 MONACO

General Partner of 10% Owner

Signatures

/s/ John Frank Megginson Title:
Director/President

10/30/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects beneficial ownership as of the date this Form 4 is filed.
- (2) The Reporting Person disclaims beneficial ownership of these shares, except to the extent of its pecuniary interest in Cruise Associates.

Remarks:

This is two of two Forms 4 being filed for the Reporting Person for this date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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