

QUESTAR CORP
Form 4
July 31, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CASH R D

(Last) (First) (Middle)
180 E 100 S
(Street)

SALT LAKE CITY, UT 84111

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUESTAR CORP [STR]

3. Date of Earliest Transaction (Month/Day/Year)
07/27/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock and attached Stock Purchase Rights | 07/27/2006 | | M | | 2,069 | A | \$ 28.01 |
| Common Stock and attached Common Stock Purchase | 07/27/2006 | | F | | 1,333 | D | \$ 87.52 |
| | | | | | | | 318,690 |
| | | | | | | | 317,357 |

Rights

Common
Stock and
attached
Common
Stock
Purchase
Rights

07/27/2006

M

19,912 A

\$
22.95

337,269

D

Common
Stock and
attached
Common
Stock
Purchase
Rights

07/27/2006

F

11,531 D

\$
87.52

325,738 ⁽¹⁾

D

Common
Stock and
attached
Common
Stock
Purchase
Rights

49,043

I

Private
Foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option | \$ 28.01 | 07/27/2006 | | M | 2,069 | 08/13/2001 | 02/13/2011 | Common Stock and attached Common Stock Purchase | 2,069 |

| | | | | | | | | Rights | |
|---------------------|----------|------------|---|--------|------------|------------|--|--|----------|
| Stock Option | \$ 22.95 | 07/27/2006 | M | 19,912 | 08/11/2002 | 02/11/2012 | | Common Stock and attached Common Stock Purchase Rights | 19,912 |
| Phantom Stock Units | \$ 0 | | | | (2) | (2) | | Phantom Stock Units | 2,971.61 |
| Stock Option | \$ 15 | | | | 08/08/2000 | 02/08/2010 | | Common Stock and attached Common Stock Purchase Rights | 198,440 |
| Stock Option | \$ 27.11 | | | | 08/11/2003 | 02/11/2013 | | Common Stock and attached Common Stock Purchase Rights | 7,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| CASH R D 180 E 100 S SALT LAKE CITY, UT 84111 | X | | | |

Signatures

Abigail L. Jones Attorney in Fact for R. D.
Cash 07/31/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This total does not include 7,534 shares held indirectly through family trusts for which I have voting and investment control.

(2) This date is unknown until I retire as a director.

(3) I defer my director's fees, and such fees are accounted for in phantom stock units that are credited with dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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