QUESTAR CORP Form 4

April 24, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

Executive Officer

6. Individual or Joint/Group Filing(Check

Form filed by More than One Reporting

D

10% Owner

Other (specify

Estimated average

burden hours per

Check this box if no longer subject to Section 16. Form 4 or

Form 5

obligations may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

(City)

45433

1. Name and Address of Reporting Person * ALLRED ALAN K

(First)

(Middle)

(Zip)

180 EAST 100 SOUTH, P.O. BOX

(Street)

2. Issuer Name and Ticker or Trading

Symbol

QUESTAR CORP [STR] 3. Date of Earliest Transaction

(Month/Day/Year)

04/21/2006

4. If Amendment, Date Original

M

Filed(Month/Day/Year)

X Form filed by One Reporting Person Person

SALT LAKE CITY, UT 84145-0433 (State)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

below)

Director

Applicable Line)

X_ Officer (give title

1. Title of 2. Transaction Date 2A. Deemed 4. Securities Acquired (A) 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) Owned Direct (D) Ownership (Instr. 8) Following or Indirect (Instr. 4) Reported (A) Transaction(s) (Instr. 4) (Instr. 3 and 4) (D) Price

1,489

Code V Amount Common

Stock and attached Common 04/21/2006

Stock Purchase

Common 04/21/2006

Stock and

attached Common Stock

Rights

M 163 29,589 D

A

\$ 31,078 21.375

1

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	(A Di (D (Ir) or sposed of						
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 2. 3. Transaction Date 3A. Deemed 4. 5. Number 6. Date Exercisable and 7. Title and Amount of Derivative Conversion (Month/Day/Year) Execution Date, if Transaction Derivative Expiration Date Underlying Securities Security or Exercise any Code Securities (Month/Day/Year) (Instr. 3 and 4)												
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)												
Stock and attached Common Stock Purchase Rights							22,254.865	I	Employee Investment Plan			
Common Stock and attached Common Stock Purchase Rights	04/21/200	6	S	10,204	D	\$ 77	29,426	D				
Common Stock and attached Common Stock Purchase Rights	04/21/200	6	M	5,950	A	\$ 15	39,630	D				
Common Stock and attached Common Stock Purchase Rights	04/21/200	6	M	2,602	A	\$ 17	33,680	D				
Purchase Rights												

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			Code V (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 19.125	04/21/2006	M	163	08/11/1997	02/11/2007	Common Stock and attached Common Stock Purchase Rights	163
Stock Option	\$ 21.375	04/21/2006	M	1,489	08/10/1998	02/10/2008	Common Stock and attached Common Stock Purchase Rights	1,489
Stock Option	\$ 17	04/21/2006	M	2,602	08/09/1999	02/09/2009	Common Stock and attached Common Stock Purchase Rights	2,602
Stock Option	\$ 15	04/21/2006	M	5,950	08/08/2000	02/08/2010	Common Stock and attached Common Stock Purchase Rights	5,950
Phantom Stock Units	\$ 0				(2)	(2)	Phantom Stock Units	0
Stock Option	\$ 28.01				08/13/2001	02/13/2011	Common Stock and attached Common Stock Purchase Rights	18,000
Stock Option	\$ 22.95				08/11/2002	02/11/2012	Common Stock and attached Common Stock Purchase	22,000

Rights
Common

Stock and attached

Rights

08/11/2003 02/11/2013 Common 52,500

Stock
Purchase

Reporting Owners

\$ 27.11

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ALLRED ALAN K 180 EAST 100 SOUTH, P.O. BOX 45433 SALT LAKE CITY, UT 84145-0433

Executive Officer

Signatures

Stock

Option

Abigail L. Jones Attorney in Fact for A.K. Allred

04/24/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares were sold pursuant to a Rule 10b5-1 plan entered into on 3/3/2006 and that was disclosed by my Form 144 filed on 4/21/2006.
- (2) Phantom stock units will be converted to cash beginning at retirement; my retirement date is unknown.
- (3) I also receive phantom stock units as a result of my participation in an excess benefit plan. I have 1,248.2470 shares in it in addition to my shares in a deferred compensation plan. I also receive dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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