AMERUS GROUP CO/IA

Form 4

March 01, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

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1(b).

Form 5

obligations

may continue.

See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person ** CUSHING BRENDA J	2. Issuer Name and Ticker or Trading Symbol AMERUS GROUP CO/IA [AMH]	5. Relationship of Reporting Person(s) to Issuer		
		(Check all applicable)		
(Last) (First) (Middle)	3. Date of Earliest Transaction			
	(Month/Day/Year)	Director 10% Owner		
699 WALNUT STREET, SUITE	02/25/2005	X Officer (give title Other (specify below)		
2000		SVP & Controller		
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
DES MOINES, IA 50309	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab l	le I - Non-I	Derivative S	Securit	ties Acqu	ired, Disposed of	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired ior(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of 6. Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I) Reported (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(111301. 4)	
Common Stock	02/25/2005	02/25/2005	M	785.71 (1)	A	\$ 21	3,444.71	D	
Common Stock	02/25/2005	02/25/2005	M	371.03 (1)	A	\$ 39.08	3,815.74	D	
Common Stock	02/25/2005	02/25/2005	M	1,791.2 (1)	A	\$ 39.08	5,606.94	D	
Common Stock	02/25/2005	02/25/2005	D	89.83 (1) (2)	D	\$ 47.2	5,517.11	D	
Common Stock	02/25/2005	02/25/2005	F	894.79 (1) (3)	D	\$ 47.2	4,622.32	D	

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Common Stock	02/25/2005	02/25/2005	D	$0.32 \frac{(1)}{(4)} D$	\$ 47.2 4,622	D	
Common Stock					671.75	I	By 401 (K) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of oberivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) 6. Date Exercisable Expiration Date (Month/Day/Year) 6. Date Exercisable Expiration Date (Month/Day/Year)		Pate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Rights (1)	\$ 21	02/25/2005	02/25/2005	M	785.71	<u>(5)</u>	<u>(5)</u>	Common Stock	785.71 (6)
Performance Rights (1)	\$ 39.08	02/25/2005	02/25/2005	M	371.03	<u>(5)</u>	<u>(5)</u>	Common Stock	371.03 (6)
Performance Rights (1)	\$ 39.08	02/25/2005	02/25/2005	M	1,791.2	(5)	<u>(5)</u>	Common Stock	1,791.2 (6)

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

CUSHING BRENDA J 699 WALNUT STREET SUITE 2000 DES MOINES, IA 50309

SVP & Controller

Signatures

/s/ Jeananne M. Celander, attorney-in-fact for Ms.
Cushing
03/01/2005

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Company's Management Incentive Plan (MIP), an employee plan exempt under Section 16b-3, provides that employees participating in the plan are eligible to defer a portion of their annual bonus to purchase phantom stock units at a price per unit equal to the fair market
- value (FMV) of the Company's common stock on the date of purchase. The company will match a specified percentage of the phantom stock units purchased pursuant to the deferral program. Upon vesting, the Company will issue the underlying common stock.
- (2) Units retained by the Company to satisfy cash deferral directly into the Company's 401 (K) Plan on the behalf of the reportee.
- (3) Units retained by the Company to satisfy tax payment due to the IRS on behalf of the reportee.
- (4) Cash-in-lieu of fractional share in connection with the conversion of units to underlying stock.
- On the third anniversary of the employee's deferral, the Company will issue the underlying common stock. Alternatively, on the third anniversary of the employee's deferral, the employee may elect to redefer the bonus units for another three year period and every three years thereafter, until the earlier of normal retirement or termination. The entire Company match is forfeited if the employee's employment terminates prior to the third anniversary of the employee's deferral.
- (6) These units have vested and have been converted under the terms of the plan.
- (7) Price not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.