

I STT INVESTMENT PTE LTD
 Form 4
 January 13, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 STT COMMUNICATIONS LTD

(Last) (First) (Middle)

51 CUPPAGE ROAD
 #10-11/17, STARHUB CENTRE

(Street)

SINGAPORE, U0 229469

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 EQUINIX INC [EQIX]

3. Date of Earliest Transaction
 (Month/Day/Year)
 01/11/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
 ___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

___ Form filed by One Reporting Person
 ___X___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)

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/s/ Pek Siok Lan, Company Secretary, SINGAPORE TECHNOLOGIES TELEMEDIA PTE LTD	01/13/2005
_____ **Signature of Reporting Person	Date
/s/ Chia Yue Joo, Managing Director, Legal, TEMASEK HOLDINGS (PRIVATE) LIMITED	01/13/2005
_____ **Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) These securities were referred to as "14% Series A-1 PIK Convertible Secured Notes Due 2007" in the Forms 4 filed by the reporting persons on December 30, 2004, and as Convertible Secured Promissory Notes in the Form 4 filed by the reporting persons on January 3, 2003.
 - (2) This is the face amount of the Convertible Secured Promissory Notes (the "Notes") expressed in U.S. dollars.
 - (3) The securities underlying the Notes listed herein were recorded as being the Common Stock of the Issuer in the Forms 4 filed by the reporting persons on December 30, 2004.

This number takes into account \$30,000,000 of Notes acquired by the reporting persons on December 31, 2002; \$1,400,000 of Notes acquired by the reporting persons on May 1, 2003; \$2,198,000 of Notes acquired by the reporting persons on November 1, 2003; \$2,351,860 of Notes acquired by the reporting persons on May 1, 2004 and \$2,516,490 of Notes acquired by the reporting persons on November 1, 2004, respectively.
 - (4) Singapore Technologies Telemedia Pte Ltd ("STT"), a wholly-owned subsidiary of Temasek Holdings (Private) Limited ("Temasek"), has an indirect interest in the securities reported herein by virtue of its ownership interests in i-STT Investments Pte Ltd, which is the record holder of the securities of the Issuer reported herein. Temasek disclaims beneficial ownership of such securities except to the extent of its pecuniary interest therein.
 - (5) The Series A-1 Convertible Preferred Stock is convertible into Common Stock of the Issuer on a 1-for-1 basis.
 - (6) There is no expiration date for conversion of the Series A-1 Convertible Preferred Stock.
 - (7) Not applicable.
 - (8) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.