WYER WILLIAM C

Form 4

February 12, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Expires:

response...

3235-0287 January 31,

0.5

Check this box if no longer subject to

Section 16.

02/11/2009

Common

Stock

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average burden hours per

OMB APPROVAL

Form 4 or Form 5 obligations

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Re	sponses)								
1. Name and Add	2. Issuer Name and Ticker or Trading Symbol ARTESIAN RESOURCES CORP [ARTNA]				' I	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 403 CARYSF	(First) (Middle) FORT ROAD	3. Date of Earliest Transaction (Month/Day/Year) 02/11/2009			_	_X Director Officer (give t pelow)		Owner er (specify	
KEY LARGO	Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State) (Zip)	Table l	I - Non-Der	rivative Se	curiti	ies Acqui	ired, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	any	Deemed ution Date, if th/Day/Year)	Code (Instr. 8)	4. Securities Acquired tior(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of 6. Securities Owners Beneficially Form: Owned Direct (Following or Indir Reported (I) Transaction(s) (Instr. 4	Ownership Form: Direct (D) or Indirect	Beneficial Ownership
Class A Non-Voting Common Stock	02/11/2009		Code V X	500	(D)	Price \$ 8.5	14,000	D	
Class A Non-Voting Common Stock	02/11/2009		S	200	D	\$ 15.81	13,800	D	
Class A Non-Voting	02/11/2009		S	300	D	\$	13.500	D	

S

300

13,500

15.51

D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	ransaction Expiration ode Derivative (Month/Da		e	7. Title and Ame Underlying Sect (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am or Nur of Sha
Non-Qualified Stock Option (right to buy)	\$ 8.5	02/11/2009		X	500	11/18/1999	05/18/2009	Class A Non-Voting Common Stock	5

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer Other				
WYER WILLIAM C 403 CARYSFORT ROAD KEY LARGO, FL 33037	X						

Signatures

William C.
Wyer

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2