

SOUTHWEST GAS CORP
Form 4
September 08, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KANE JAMES P

(Last) (First) (Middle)
5241 SPRING MOUNTAIN ROAD
(Street)

LAS VEGAS, NV 891500002

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SOUTHWEST GAS CORP [SWX]

3. Date of Earliest Transaction
(Month/Day/Year)
09/07/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common stock	09/07/2005		M		2,171	A	\$ 23.06
Common stock	09/07/2005		S		2,171	D	\$ 27.55
Common stock	09/07/2005		M		9,895	A	\$ 23.36
Common stock	09/07/2005		S		9,895	D	\$ 27.55
Common stock	09/07/2005		M		4,500	A	\$ 21.74

Edgar Filing: SOUTHWEST GAS CORP - Form 4

Common stock	09/07/2005	S	4,500	D	\$ 27.55	31,326.38	D
Common stock	09/07/2005	M	4,500	A	\$ 21.09	35,826.38	D
Common stock	09/07/2005	S	4,500	D	\$ 27.55	31,326.38	D
Common stock	09/07/2005	M	16,000	A	\$ 23.4	47,326.38	D
Common stock	09/07/2005	S	16,000	D	\$ 27.55	31,326.38	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option (right to buy) 1998	\$ 23.06	09/07/2005		M	2,171	07/21/1999 07/20/2008	Common stock	2,171	
Stock Option (right to buy) 2001	\$ 23.36	09/07/2005		M	9,895	07/17/2002 07/16/2011	Common stock	9,895	
Stock Option (right to buy) 2002	\$ 21.74	09/07/2005		M	4,500	07/16/2003 07/15/2012	Common stock	4,500	
	\$ 21.09	09/07/2005		M	4,500	07/15/2004 07/14/2013		4,500	

Stock Option (right to buy) 2003									Common stock	
Stock Option (right to buy) 2004	\$ 23.4	09/07/2005		M	16,000	07/27/2005	07/26/2014		Common stock	16,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KANE JAMES P 5241 SPRING MOUNTAIN ROAD LAS VEGAS, NV 891500002			President	

Signatures

By: Kathy M. Bailey, POA 09/08/2005

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.