

HARMONY GOLD MINING CO LTD

Form 6-K

August 16, 2010

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO
RULE 13a-16 OR 15d-16 UNDER THE SECURITIES
EXCHANGE ACT OF 1934

For 16 August 2010

**Harmony Gold Mining Company
Limited**

Randfontein Office Park

Corner Main Reef Road and Ward Avenue

Randfontein, 1759

South Africa

(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by
furnishing the information contained in this form
is also thereby furnishing the information to the
Commission pursuant to Rule 12g3-2(b) under the
Securities Exchange Act of 1934.)

Yes No

SHAREHOLDER INFORMATION

Issued ordinary share capital at
428 654 779
30 June 2010
shares

MARKET CAPITALISATION

At 30 June 2010 (ZARm)
34 888.2

At 30 June 2010 (US\$m)
4 530.3

Harmony ordinary share
and ADR prices

12 month high (1 July 2009 to
30 June 2010) for ordinary shares
R87.51

12 month low (1 July 2009 to
30 June 2010) for ordinary shares
R68.65

12 month high (1 July 2009 to
30 June 2010) for ADRs
US\$11.98

12 month low (1 July 2009 to
30 June 2010) for ADRs
US\$8.50

Free float

Ordinary shares
100%

ADR ratio
1:1

JSE Limited

HAR

Range for quarter
(1 April 2010 to
30 June 2010 – closing prices)
R68.65 –
R81.40

Average volume for
the quarter (1 April 2010 to
30 June 2010)
1 918 132
shares per day

New York Stock
Exchange, Inc.

HMY

Range for quarter
(1 April 2010 to
30 June 2010 – closing prices)
US\$9.04 –
US\$ 10.57

Average volume for
the quarter (1 April 2010 to

1 072 003

30 June 2010)

shares per day

Key features for the financial year

Positioned to deliver

Maintain healthy operating margin at 26%

Reserve levels maintained

Dividend of 50 SA cents

Key features for the quarter

7 fatalities

- more to be done on safety

Significant increase in resource in Wafi-Golpu

Hidden Valley in commercial production

Cash operating profit 49% higher at R942 million

Growth assets increasing in production

Financial summary for the fourth quarter and year ended

30 June 2010

Quarter

Quarter

12 Months 12 Months

Year-to

June

March

Q-on-Q

June

June

year

2010

2010

variance

2010

2009

variance

Gold

– kg

10 784

10 366

4.0

44 433

45 437

(2.2)

produced

(1)

– oz

346 714

333 276

4.0 1 428 544 1 460 831

(2.2)

Cash costs

– R/kg

201 460

199 859

(0.8)

195 162

168 661

(15.7)

– US\$/oz
 831
 829
 (0.2)
 801
 583
 (37.4)
 Gold sold
 – kg
 10 739
 10 120
 6.1
 43 969
 45 833
 (4.1)
 – oz
 345 266
 325 366
 6.1
 1 413 633 1 473 562
 (4.1)
 Gold price
 – R/kg
 295 580
 267 469
 10.5
 266 009
 250 826
 6.1
 received
 – US\$/oz
 1 219
 1 109
 9.9
 1 092
 867
 25.9
 Cash operating
 – R million
 942
 634
 48.6
 2 926
 3 839
 (23.8)
 profit
 – US\$ million
 125
 84
 48.8
 387

427
 (9.4)
 Basic earnings/
 – SAc/s
 7
 (65)
 >100
 (38)
 460
 <(100)
 (loss) per share*
 – USc/s
 1
 (9)
 >100
 (5)
 54
 <(100)
 Headline (loss)/
 – Rm
 (27)
 (103)
 74
 4
 1 260
 (99.7)
 profit*
 – US\$m
 (4)
 (14)
 71
 –
 140
 (100)
 Headline (loss)/
 – SAc/s
 (6)
 (24)
 75
 1
 304
 (99)
 earnings per share* – USc/s
 (1)
 (4)
 75
 –
 34
 (100)
 Adjusted
 – SAc/s

13
4
>100
49
314
(84.4)
headline earnings
– USc/s
2
1
100
6
35
(80)
per share
(2)
Exchange rate*
– R/US\$
7.54
7.50
0.6
7.58
9.00
(15.8)

* Reported amounts include continued operations only.

(1) Production statistics for President Steyn, Target 3 (previously known as Lorraine 3) and a portion of Hidden Valley have

been included. These mines are in a build-up phase and revenue and costs are currently capitalised. Revenue capitalised

includes President Steyn – 29 kg (March 2010 – 4 kg), Target 3 92 kg (March 2010 – 25 kg) and Hidden Valley – 120 kg (March 2010 – 550 kg).

(2) Headline earnings/(loss) adjusted for employee termination and restructuring cost.

HARMONY'S ANNUAL REPORTS

Harmony's Annual Report, Notice of Annual General Meeting, its Sustainable Development Report and its annual report filed on a Form 20F with the United States' Securities and Exchange Commission for the year ended 30 June 2009 are available on our website at www.harmony.co.za.

Incorporated in the Republic of South Africa

Registration Number 1950/038232/06

("Harmony" or "Company")

JSE Share code: HAR

NYSE Share code: HMY

ISIN: ZAE 000015228

Results for the fourth quarter
and year ended 30 June 2010

2

Results for the fourth quarter and year
ended 30 June 2010

Forward-looking statements

This quarterly report contains forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995 with respect to Harmony's financial condition, results of operations, business strategies, operating efficiencies, competitive positions, growth opportunities for existing services, plans and objectives of management, markets for stock and other matters. Statements in this quarter that are not historical facts are "forward-looking statements" for the purpose of the safe harbor provided by Section 21E of the U.S. Securities Exchange Act of 1934, as amended, and Section 27A of the U.S. Securities Act of 1933, as amended.

Forward-looking statements are statements that are not historical facts.

These statements include financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, products and services, and statements regarding future performance. Forward-looking statements are generally identified by the words "expect", "anticipates", "believes", "intends", "estimates" and similar expressions. These statements are only predictions. All forward-looking statements involve a number of risks, uncertainties and other factors and we cannot assure you that such statements will prove to be correct. Risks, uncertainties and other factors could cause actual events or results to differ from those expressed or implied by the forward-looking statements.

These forward-looking statements, including, among others, those relating to the future business prospects, revenues and income of Harmony, wherever they may occur in this quarterly report and the exhibits to this quarterly report, are necessarily estimates reflecting the best judgment of the senior management of Harmony and involve a number of risks and uncertainties that could cause actual results to differ materially from those suggested by the forward-looking statements. As a consequence,

these forward-looking statements should be considered in light of various important factors, including those set forth in this quarterly report. Important factors that could cause actual results to differ materially from estimates or projections contained in the forward looking statements include, without limitation:

overall economic and business conditions in South Africa and elsewhere;
the ability to achieve anticipated efficiencies and other cost savings in connection with past and future acquisitions;
increases/decreases in the market price of gold;
the occurrence of hazards associated with underground and surface gold mining;
the occurrence of labor disruptions
availability, terms and deployment of capital;
changes in Government regulation, particularly mining rights and environmental regulations;
fluctuations in exchange rates;
currency devaluations and other macro-economic monetary policies; and
socio-economic instability in South Africa and regionally.

Contents

Page

Chief Executive Officer's review

3

Financial Overview

5

Safety and health

6

Operational review

7

South African Underground Operations

7

–

Bambanani

7

–

Doornkop

7

–

Evander

7

–

Joel

8

–

Kusasaletu

8	
–	
Masimong	
8	
–	
Phakisa	
9	
– Target 1	
9	
–	
Tshepong	
9	
– Virginia	
9	
South African Surface Operations	
10	
–	
Kalgold	
10	
– Project Phoenix	
10	
– Rock Dumps	
10	
– Pamodzi Free State shafts	
11	
– Steyn 2	
11	
International Operations	
11	
– Hidden Valley	
11	
Development	
12	
Exploration	
13	
Operating results (Rand/Metric)	
18	
Condensed consolidated preliminary income statement (Rand)	
20	
Condensed consolidated preliminary statement of other comprehensive income (Rand)	
21	
Condensed consolidated preliminary balance sheet (Rand)	
22	
Condensed consolidated preliminary statement of changes in equity (Rand)	
23	
Condensed consolidated preliminary cash flow statement (Rand)	
24	
Notes to the condensed consolidated preliminary financial statements for the fourth quarter and year ended 30 June 2010	
25	
Operating results (US\$/Imperial)	

32

Condensed consolidated preliminary income statement (US\$)

34

Condensed consolidated preliminary statement of other comprehensive income (US\$)

35

Condensed consolidated preliminary balance sheet (US\$)

36

Condensed consolidated preliminary statement of changes in equity (US\$)

37

Condensed consolidated preliminary cash flow statement (US\$)

38

Development results – metric and imperial

41

Contact details

44

3

Chief Executive Officer's Review

Introduction

A key feature of the quarter and year under review has been the restructuring of Harmony's asset base in line with our stated strategy to deliver safe, profitable and sustainable ounces. Significant steps taken during the financial year to improve the quality of our portfolio include:

- Closure of the Brand 3, Merriespruit 3, Harmony 2, Evander 2, 5 and 7 shafts as their orebodies reached the end of their economic lives;
- Continued investment in exploration and development at the company's Phakisa, Kusasalethu, Doornkop and Hidden Valley growth projects, reaffirming their robust life-of-mine plans and reserve positions;
- Acquisition of Pamodzi Gold Mining Limited's (in liquidation) Free State assets which includes President Steyn 1 and 2 shafts, Lorraine 3, Freddie's 7 and 9, the Steyn plant and surface stockpiles;
- An international exploration programme resulting in the discovery of a new zone of mineralisation adjacent to the main Golpu resource in Papua New Guinea (PNG);
- The reassessment of the Evander operations and projects. Following a review of the economic viability of the Evander South project under various scenarios, it has been excluded from Harmony's reserves. The Libra project (retreating the Evander tailings) has been included in the reserve statement;
- Post year-end, Mount Magnet in Western Australia was sold, which allows us to focus on growing, developing and operating our portfolio of quality assets in PNG.

Safety

It is with deep regret we report that seven of our colleagues died in work-related incidents during the quarter. Those who died were: Paseka Lechaka, loader operator and Albert Lebetsa, rock drill operator at Tshepong; Vuyo Mali, development team leader and Bokang Mariti, miner's assistant at Phakisa; Mamayo Bangani, winch driver at Merriespruit 1; Volakhe Bezana, rock drill operator at Joel; and Loti Mohave, an artisan assistant at Doornkop.

We extend our deepest condolences to their families, friends and colleagues.

Our focus on safety remains of paramount importance and a core pillar of our corporate strategy and it is clear we have ground to cover in reaching the standards we aspire to. Please also see the section on Safety and Health on page 6.

Growth

A pillar in our growth strategy is aimed at acquiring long-life assets that offer higher grades. During the past year we assessed assets in Africa and South East Asia, which could potentially fit the Harmony portfolio. However we did not identify any projects of sufficient value at a reasonable price. As a result we have decided to increase our exploration expenditure, so as to enhance our

competitive edge at an earlier stage in the pipeline, to expand our geographic diversity and to leverage off our existing base in one of the world's premier new gold regions, PNG. While returns may only be generated in the long-term, we do have an existing track record of success in PNG, with an exceedingly low cost of exploration – in the region of \$10/oz discovery.

In August 2010, we announced a significant increase in the mineral resource at the Wafi-Golpu porphyry copper-gold project in PNG, which is part of the company's 50/50 joint venture with Newcrest Mining Limited. This mineral resource for Wafi-Golpu now contains 16 million ounces (Moz) of gold and 4.8 million tonnes (Mt) of copper. Expressed as gold equivalents, this resource amounts to 38.5 Moz of gold*. This indicates an exciting and promising future for this project and also provides a significant opportunity for Harmony shareholders.

These results have a profoundly positive impact on our resource base and drilling results continue to prove that investing in exploration was a very good long term decision.

While we are seeking greater diversity, we will continue to invest in our growth projects. We believe these assets will become the best gold mines in South Africa in the next three years and provide the necessary cash flow to allow us to fund the growth in Wafi/Golpu and other opportunities that may arise. We remain committed to South Africa and see our South African assets as an important part of our portfolio. Harmony's management has extensive knowledge of and skills in deep level gold mining. South African mining companies have a global footprint and are amongst the top gold producers in the world and we believe in maintaining healthy relationships with government departments, unions and our stakeholders.

Gold market

During the past quarter, the gold price has remained robust in dollar terms and we have even benefited from a higher R/kg gold price.

Year-on-year the US dollar gold price received increased by 25.9%, from an average of US\$867/oz for the previous financial year to US\$1 092/oz during the past year. During the same period the rand strengthened against the US dollar by 15.8% from R9.00/US\$ to R7.58/US\$, resulting in an average net increase of 6.1% in the rand per kilogram price received from R250 826/kg to R266 009/kg.

Quarter-on-quarter, the R/kg gold price received for the fourth quarter increased by 10.5% to R295 580/kg from R267 469/kg in the third quarter. The US dollar gold price increased by 9.9% to an average of US\$1 219/oz during the quarter with the rand remaining fairly constant at R7.54/US\$ compared to R7.50/US\$ in the third quarter.

The rand has strengthened against the US dollar throughout the year, which has continued to place pressure on our margins.

Our planning for the 2011 financial year is done at a gold price of R250 000/kg, assuming a gold price of \$950/oz and an exchange rate of R8.19/US\$, with financial modelling done at R275 000/kg.

It is our view that the global financial markets have not yet stabilised

and we believe that gold will remain a safe haven. It is likely then that the gold price in dollar terms will increase in the medium to long term.

* Gold equivalents based on US\$ 950 oz Au, \$4,412 /t Cu at 100% recovery for both metals.

4

Results for the fourth quarter and year
ended 30 June 2010

Union relations

Harmony continues to work closely with its representative unions. During the past quarter in particular, this relationship has assisted in achieving two important initiatives, namely:

- the implementation of a 'food ban' at the Free State operations to curb criminal mining; and
- the ground-breaking profitability agreement to save jobs at Merriespruit 1. Merriespruit 1 will continue to operate, provided that it does not make a loss (on a total cost basis, including any capital expenditure) for two consecutive months and total costs remain under R250 000/kg. Management, together with the unions, will closely monitor the performance of this shaft.

Reserves and Resources

In early August we announced the group's updated reserves and resource statement and we are pleased to report that Harmony maintained its reserves at 48.1 Moz, while focusing on producing higher quality, safe ounces at a profitable and sustainable level. The reserves are at a similar level to the previous year's declared reserve, despite shaft closures and depletion which occurred during the year. Attributable gold mineral resources declined year-on-year by 9% to 189.2 Moz. A detailed resource and reserve declaration will be published in the FY2010 annual report, which will be made available to shareholders in October 2010.

Operational results for the June quarter

Tonnes milled for South African operations for the quarter increased by 3.5% when compared to the previous quarter. The recovered grade remained fairly constant at 2.24g/t. The underground grade improved by 5.6%.

Cash operating cost increased by R168 million, representing an increase of 8.6% compared to the third quarter. The main contributor to this increase was Hidden Valley's first commercial quarter which resulted in a R114 million cost, an increase in electricity, which rose by R80 million owing largely to tariff increases as well as the first month of winter rates. We also made a considerable saving following the closure of a number of operations during the past two quarters, as well as reducing costs at the Virginia operations by approximately R100 million in the fourth quarter.

The royalty expense also increased from R5 million in the previous quarter to R28 million in the current quarter as this was the first full quarter for these costs.

The increase in costs was offset against the increase in gold production, and resulted in an increase in our rand per kilogram unit cost from R199 859/kg to R201 460/kg for the fourth quarter. As planned, capital expenditure rose by 14.1% to R824.3 million in the quarter under review. The main contributors to this were:

- an increase in the expenditure on the recently acquired Pamodzi assets accounting for a R46.7 million increase;
- the purchase of emergency generators for the Free State

operations totaling R29 million; and

- the repair of the plant conveyor at Doornkop and the purchase of a drill rig.

Gold production at Hidden Valley improved by 6% to 37,571 ounces (50% attributable to Harmony) in comparison with the previous quarter, the results were nonetheless disappointing as production was less than anticipated due to commissioning constraints. See page 11 for more details. Commercial production levels were reached in May 2010 and were declared for the last two months of the quarter resulting in a cash operating profit of A\$2.4 million.

Production outlook*

Production for the September 2010 quarter will be affected by the temporary suspension of operations at Joel to allow for the completion of improvements to the shaft bottom spillage arrangement at our Joel North Shaft. In addition, production will also be negatively affected by a further 95 kilograms due to the tragic explosion at Phakisa on 24 June 2010.

For the year ahead, we estimate gold production to be approximately 1.7 million ounces, total cost including capital to be at R260 000/kg and total cash costs to be approximately R195 000/kg.

* This production outlook is subject to the forward-looking statement (refer to page 2). The estimated financial information has not been reviewed and reported on by Harmony's auditors in accordance with section 8.40 of the listing requirements of the JSE Limited.

Dividends

We are pleased to declare a dividend of 50 SA cents per ordinary share for the year ended 30 June 2010.

Listings

To streamline our listings, Harmony voluntarily terminated the listing of its American Depositary Receipts on the NASDAQ Stock Exchange on 9 June 2010 and the NYSE Euronext Paris Stock Exchange towards the end of August 2010. Harmony will continue to be listed on the JSE (HAR), New York Stock Exchange (HMY) and the London Stock Exchange (HRM).

The way ahead

During the strategic planning process completed in June 2010, we determined that a key factor in managing our operations going forward was to focus on cashflows. This is an important measurement and operational teams were urged to submit achievable plans that generate free cash. There are exceptions – such as the projects which can only be completed by spending more capital.

Importantly, we have decided to revise our 2012 production target of 2.2 Moz to 2 Moz, with a significant emphasis on ensuring that these are 2 million profitable ounces. This is in line with our strategic objectives, and takes into consideration the closure of some of the Virginia and Evander shafts sooner than had been planned. We do not expect further shaft closures with the exception of Merriespruit 1 should it not comply with the two conditions outlined in the profitability agreement.

Our South African assets will generate sufficient cash to fund our growth ambitions. The Hidden Valley mine has been successfully

commissioned. We are currently busy with feasibility studies and concept studies at Wafi-Golpu and outside of the joint venture,

5

Harmony has acquired approximately 8 000 km

2

of exploration

tenements, with promising upside potential.

Our key actions in order to achieve our targets in the coming year include our continued focus on mining safely; improving productivity; improving the quality of our ounces through clear development strategies, improved planning and short interval controls. These actions, we believe will add value to our share price, which is currently underperforming, although it is currently one of the best rated gold shares on the JSE.

We remain highly competitive, aiming for the lowest South African underground, R/t costs.

In all, I am pleased to report on a satisfactory year. We have managed to stabilise the company, with a clear focus on working towards achieving sustainable profitability and generating earnings that fund dividends and growth.

Chief Executive Officer

Graham Briggs

Financial overview

Cash operating profit was 49% higher at R942 million due to a 4% improvement in production and an increase in gold the price received for the quarter of 11% to R295 580/kg. This was offset by an increase in operating cost, which can be attributed to electricity increases by Eskom and winter tariffs.

Earnings per share

Basic earnings per share increased from a loss of 69 SA cents to a profit of 3 SA cents per share. Similarly headline earnings improved from a loss of 27 SA cents to a loss of 10 SA cents per share. This increase can mainly be attributed to an increase in production and gold price received.

Revenue

Revenue increased to R3 045 million from R2 521 million resulting from an 11% increase in gold price received and a 6% increase in kilograms sold resulting from the higher production.

Costs

Total cash operating costs were R168 million or 8.6% higher at R2 124 million due mainly to the inclusion of Hidden Valley's operating cost for the first time and higher electricity cost.

Disposal of Jeanette

The sale of Jeanette was concluded in the current quarter, generating R75 million cash for the group.

Discontinued operations

The Mount Magnet operation in Western Australia has been classified as a discontinued operation and held-for-sale following a decision to sell the operation. During July 2010 the group finalised negotiations to sell the operation to Ramelius Resources Limited for a total consideration of R269 million (AUS\$40 million).

Capital expenditure

Total capital expenditure was 14% higher at R824 million,

R750 million attributable to South African operations and R74 million to Hidden Valley.

Royalties

Royalty costs for the quarter amounted to R28 million following its introduction in March 2010. Royalty costs for the previous quarter totalled R4.7 million.

Notice of cash dividend

A dividend No. 81 of 50 cents per ordinary share, being the dividend for the year ended 30 June 2010, has been declared payable on Monday, 20 September 2010 to those shareholders recorded in the books of the Company at the close of business on Friday, 17 September 2010.

The dividend is declared in the currency of the Republic of South Africa.

Any change in address or dividend instruction to apply to this dividend must be received by the company's transfer secretaries or registrar not later than Friday, 10 September 2010.

Last date to trade ordinary shares cum dividend

Friday, 10 September 2010

Ordinary shares trade ex dividend

Monday, 13 September 2010

Currency conversion date in respect of the UK own name shareholders

Monday, 13 September 2010

Record date

Friday, 17 September 2010

Payment date

Monday, 20 September 2010

No dematerialisation or rematerialisation of share certificates may occur between Monday, 13 September 2010 and Friday, 17 September 2010, both dates inclusive, nor may any transfers between registers take place during this period.

Employment termination and restructuring cost

R82 million incurred for the quarter was due to closure of Harmony 2 shaft and Merriespruit 3 shaft.

Deferred tax

The deferred taxation expense includes a charge of R210 million which mainly relates to the annual re-assessment of deferred tax rates.

6

Results for the fourth quarter and year

ended 30 June 2010

Safety and health

Safety

Harmony's aim continues to be the achievement of safe, profitable operations. During the past financial year and the quarter under review, management teams worked hard to ensure that the safety culture is instilled at all operations, through the implementation of behaviour based safety programmes. These programmes have been effective and, while we are saddened and disappointed by the fatal accidents that occurred during the year, we are pleased to report a significant improvement in overall safety performance for the financial year 2010. The Lost Time Injury Frequency Rate (LTIFR) improved 17% year on year from 9.35 to 7.72, which is a record low achievement for Harmony. LTIFR also improved by 4% quarter-on-quarter from 7.95 to 7.67. Harmony's Reportable Injury Frequency Rate (RIFR) improved by 16% when compared to the previous year (from 4.97 to 4.19), but regressed 7% from 4.15 in the March 2010 quarter to 4.43 in the June 2010 quarter.

It is with great regret that we report seven fatalities during the June 2010 quarter and 21 fatalities for the financial year. The Fatal Injury Frequency Rate (FIFR) remained unchanged year-on-year at 0.21, while it deteriorated from 0.04 to 0.28 quarter-on-quarter.

Post year-end, five of our colleagues tragically died in an underground explosion at our Phakisa mine in the Free State. These employees were part of a Mine Rescue Team that was busy investigating a suspected fire in a raise and intensive investigations to establish the cause of the accident are continuing. We express our sincere condolences to the families and colleagues of the deceased.

The following operations achieved excellent safety results during the quarter:

- Doornkop total operations:
1 500 000 fatality free shifts
(before fatality occurred)
- Randfontein surface operations: 4 500 000 fatality free shifts
- Kusasalethu total operations:
750 000 fatality free shifts
- Bambanani total operations:
500 000 fatality free shifts
- Kalgold total operations:
2 250 000 fatality free shifts.
- Masimong total operations:
750 000 fatality free shifts.

The following operations completed the June 2010 quarter and financial year 2010 without an injury:

- Evander Workshops
- Joel Plant (operational for 7 months)

The following operations completed the June 2010 quarter and financial year 2010 without a lost time injury:

- Kalgold Pit

- Joel Plant (Operational for 7 months)
- Harmony Plant
- Evander Workshops and Services
- Free State and Randfontein Commercial Services and Transport

We are committed to ensuring that these safety achievements are sustainable. Safety will continue to receive priority attention at all Harmony's operations to ensure that we reduce and prevent fatal incidents.

The Department of Mineral Resources (DMR) has been vigilant in its approach to ensure compliance with safety legislation. It has in some instances, however, imposed stoppages for minor administrative reasons which negatively impacted production and could have been resolved either immediately or in a short space of time. During the quarter we lost 38 days of production, which resulted in lost production of 361 kg (R108 million in revenue). We are working hard to ensure that all safety standards are adhered to and met at all our operations. We are proactively addressing the issue by constantly engaging with the DMR, to minimise safety stoppages going forward.

Health

We have rolled out a proactive healthcare strategy at all our operations which faces the health challenges of Sub-Saharan Africa head-on.

This implies that occupational health risks associated with deep level mining as well as the health challenges of South Africa, such as HIV/AIDS, TB and other related illnesses, are monitored, potential ailments identified and proactively treated at all our operations.

We are pleased to announce that in terms of noise protection during the quarter under review, the implementation of personalised hearing protection devices was close to 90% complete. The installation of sound attenuators on mechanical loaders has been scheduled and to date sound attenuators have been installed on 220 of approximately 357 mechanical loaders. Furthermore, all auxiliary underground fans were silenced during the financial year and all rock drills have been equipped with silencers.

Dust continues to be a problem and therefore we have increased silica quartz sampling from January 2010 from the compulsory minimum of 5% to 10%. This action was embarked upon to increase confidence levels in sample results and to identify potential risk areas.

Below are some key highlights relating to Harmony's proactive health care approach during the quarter:

- **Kusasaletu Pilot – TB/HIV integration**

During the quarter the healthcare team at Kusasaletu embarked on an intensified drive with regard to TB, HIV and wellness. Special attention has been given to identify and counsel defaulters at the Primary Healthcare Centre.

- **TB prevention**

The National Kick TB in 2010 campaign is well on track with ongoing monitoring, education, and ultraviolet lights being installed in all gathering areas at Doornkop mine as well as all National Union of Mineworkers' offices in the north region.

- **HIV/AIDS data**

During the past quarter a group workshop was held to standardise the clinical processes in the group with regards to HIV/AIDS treatment. The aim is to create an integrated business approach to TB/HIV treatment and to create the necessary system support in terms of reporting requirements.

- **Target mine pilot proactive health care project**

During the June 2010 quarter, upgrading of the Target mine medical station was completed and this has now been converted into a Health Hub. A fully integrated proactive health care service will be delivered at the Health Hub with only specialised services referred out. The Health Hub was officially opened on 27 July 2010.

7

Operational overview

South African underground operations

June

March

%

Indicator

2010

2010

Variance

u/g Tonnes milled**(‘000)**

1 916

1 968

(3)

Grade (g/t) 4.71 4.46 6**Gold produced****(kg)**

9 151

8 807

4

Cash operating costs (R/kg)

201 753

204 514

1

Operating profit**(‘000)**

818 789

535 064

53

Cash operating profit for the underground operations increased by 53% to R819 million for the fourth quarter, as a result of the increased gold price and a higher recovered grade. Tonnes milled declined by 3% for the quarter under review, but a 6% rise in the recovered grade to 4.71g/t resulted in a 4% increase in gold produced from 8 807 kilograms to 9 151 kilograms.

The increase in recovered grade and the increase in the gold price contributed an additional R404 million over the previous quarter.

As a result of the increased gold production the unit costs for these operations decreased by 1.4% to R201 753/kg from R204 514/kg in the third quarter. The cash operating costs for the underground operations increased marginally by 2%, mainly as a result of the electricity increases but was negated by the savings realised due to the closure of three more shafts during the quarter. Rand per tonne costs rose by 4% from R912/t to R951/t mainly as a result of lower tonnes milled.

Bambanani

June

March

%

Indicator

2010	
2010	
Variance	
Tonnes	
('000)	
129	
129	
–	
Grade	(g/t)
9.07	
8.19	
11	
Gold produced	
(kg)	
1 170	
1 056	
11	
Cash operating costs	
(R/kg)	
164 200	
165 670	
1	
Operating profit	
(R'000)	
143 028	
105 371	
36	

Tonnes milled at Bambanani remained unchanged quarter-on-quarter at 129 000 tonnes. The performance in the new down-dip mining method in all high stoping width steeply dipping panels in the lower levels of the sub shaft has further improved and the method proved to be successful, both from a safety and production point.

Gold production pleasingly increased 11% from 1 056 kilograms to 1 170 kilograms quarter-on-quarter. The grade showed an improvement of 11% at 9.07g/t from 8.19g/t. The grades in the lower section improved on the face which had an overall positive impact on grade. Costs increased by 10% when compared to the previous quarter mainly due to a 25% increase in electricity costs. The improved gold production on the back of a high gold price improved the operating profit by 36% to R143 million and the R/kg unit costs decreased by 1% to R164 200/kg. Bambanani recorded an 86% improvement in net free cash for the quarter.

Doornkop

June	
March	
%	
Indicator	
2010	
2010	
Variance	
Tonnes	

('000)

139

123

13

Grade (g/t)

3.65

3.67

(1)

Gold produced

(kg)

508

452

12

Cash operating costs

(R/kg)

222 276

209 476

(6)

Operating profit

(R'000)

32 418

24 696

31

Volume throughput in tonnes milled increased by 13% quarter-on-quarter mainly due to the backlog of tonnes on surface due to the breakdown of a mill in the previous quarter.

Gold production increased by 12% quarter-on-quarter to 508 kilograms due to an improved mine call factor (MCF) that was mainly driven by the backlog in tonnage on surface from the previous quarter and improved recovery from the plant. Recovered grade was fairly flat quarter-on-quarter, at 3.65g/t in the June 2010 quarter. A new fleet of trackless equipment was approved for mining the Kimberley reef and it is planned to increase tonnage from the Kimberley reef in the September 2010 quarter.

Costs increased by 19% compared to the previous quarter mainly as a result of unplanned ore transport costs after a fire destroyed the conveyor belt between the shaft silo and the plant silo in the December 2010 quarter, as well as additional stores costs incurred to accommodate additional equipping of the shaft faces. The transport cost was only temporary and the conveyor belt between the Doornkop shaft and plant is up and running again. The above-expected cost increase was partially offset by the improved tonnage milled and higher MCF, which resulted in a 6% increase in R/kg unit costs at R222 276/kg for the June 2010 quarter.

Cash operating profit improved by 31% due to the 12% increase in production.

Evander

June

March	
%	
Indicator	
2010	
2010	
Variance	
Tonnes	
('000)	
146	
138	
6	
Grade	(g/t)
3.95	
4.36	
(9)	
Gold produced	
(kg)	
577	
602	
(4)	
Cash operating costs	
(R/kg)	
283 939	
256 013	
(11)	
Operating profit	
(R'000)	
4 429	
6 619	
(33)	

Tonnes milled increased by 6% quarter-on-quarter from 138 000 tonnes in the previous quarter to 146 000 tonnes. However, gold production for the quarter declined from 602 kilograms to 577 kilograms mainly due to environmental conditions that negatively influenced production in the decline. The booster fan installed on 16 level at the start of the quarter failed mechanically and had to be replaced, which caused a production delay on the decline. Further work to complete the refrigeration and ventilation layout of the mine is planned over the next six months under a capital project that will also enable mining on 25 level.

8

Results for the fourth quarter and year
ended 30 June 2010

Evander's recovered grade decreased by 9% quarter-on-quarter as a result of increased waste dilution due to the increase in waste development on the decline shaft section. Waste and reef is hoisted together to improve the capacity of the conveyor belt system on the decline shaft.

Total costs increased by 6% quarter-on-quarter, primarily as a result of higher power costs in the form of winter tariffs. This cost increase as well as decline in grade resulted in an 11% increase in R/kg costs from R256 013/kg to R283 939/kg.

As a result of increased costs and decreased gold production, cash operating profit declined by 33%.

Evander 8 shaft has great mining potential. After having assessed the best way in which to unlock value of the Evander asset and having completed a feasibility study of the Evander assets, it was decided to keep the Evander assets within the Harmony portfolio and only mine Evander 8 shaft.

Joel

June

March

%

Indicator

2010

2010

Variance

Tonnes ('000)

91

100

(9)

Grade (g/t)

4.15

5.22

(20)

Gold produced

(kg)

378

522

(28)

Cash operating costs

(R/kg)

253 926

172 416

(47)

Operating profit

(R'000)

8 331

54 324

(85)

Tonnes were down by 9% quarter-on-quarter mainly as a result of a safety stoppage following a fatal rockfall accident at Joel on 3 May 2010. This stoppage negatively impacted gold production, which declined by 28% quarter-on-quarter from 522 kilograms to 378 kilograms.

The grade decreased by 20%, to 4.15g/t compared to the 5.22g/t of the previous quarter, due to lift shaft equipping delays resulting from new designs.

Costs were up by 7%, mainly due to electricity and contractor labour wage increases. The cost increase, combined with the decline in gold production, negatively influenced the R/kg unit costs by 47% to R253 926/kg. This had a significant impact on profitability with operating profit down by 85% quarter-on-quarter from R54 million to R8 million.

At the end of June 2010, a programme to effect extensive changes to the shaft bottom at the Joel North Shaft began. Production at this mine has progressively shifted to the deeper portions of the mine, some 1 400 metres below surface. The North Shaft was never fully equipped for production and these adjustments to the shaft spillage arrangements have now had to be made retrospectively.

Required modifications to the shaft have included:

- Changing of the winder from sinking to production mode;
- Installation of larger skips;
- Ensuring that emergency egress is available;
- Raise boring the lift shaft from 121 to 129 level; and
- Improving shaft bottom cleaning arrangements.

We anticipate that the shaft will be operational again during August 2010, once repairs to the shaft bottom have been completed. Employees at Joel are on leave and will return to work on 10 August 2010. In the interim, the Joel plant is processing waste to maximise gold production.

Joel's gold production for the June 2010 quarter was marginally affected by this decision, although it is anticipated that gold production for the September 2010 quarter could be halved.

Kusasaletu

June

March

%

Indicator

2010

2010

Variance

Tonnes (‘000)

314

226

39

Grade (g/t)

4.46

4.57

(2)

Gold produced

(kg)

1 400
 1 032
 36
 Cash operating costs
 (R/kg)
 209 112
 262 738
 20
 Operating profit
 (R'000)
 122 778
 7 557
 >100

Kusasaletu had a pleasing quarter. Gold production rose by 36% for the June 2010 quarter resulting from a 39% increase in tonnes milled of 314 000 tonnes.

Due to the orepass blockage in the shaft reef system, 52 152 tonnes of waste rock was tipped to reef during the quarter, which inflated the tonnes milled and negatively affected the recovered grade.

During June 2010, a decision was taken to again split reef and waste while work continued to remove the blockage in the waste orepass system between the old mine (above 100 level) and the new mine (below 100 level). Once the blockage is removed, waste rock and reef will again be tipped into one orepass system to accommodate the rehabilitation in the reef orepass.

The recovered grade decreased 2% from 4.57g/t to 4.46g/t. However, increased gold production due to the increase in tonnes milled resulted in R/kg unit costs improving by 20% compared to the March 2010 quarter. This ultimately had a positive impact on cash operating profit which increased from R8 million to R123 million quarter-on-quarter.

Masimong

June
 March
 %
 Indicator
 2010
 2010
 Variance
 Tonnes
 ('000)
 218
 212
 3
 Grade (g/t)
 5.51
 4.90
 13
 Gold produced
 (kg)
 1 201
 1 038

16

Cash operating costs

(R/kg)

145 521

164 072

11

Operating profit

(R'000)

182 052

105 152

73

Masimong recorded its best production quarter for the financial year during the June 2010 quarter. Tonnes milled were up by 3% on the previous quarter as a result of a 38% increase in square metres mined from the previous quarter.

Grade increased by 13% at 5.51g/t, mainly due to the face grade picking up by 9% and a good plant call factor achieved during the quarter. The B-Reef value also recovered from the lows of the previous quarter.

The higher tonnage and increased grade achieved resulted in gold production increasing 16% from 1 038kg in the previous quarter to 1 201kg.

Costs were well controlled during the June 2010 quarter, despite the increased electricity tariffs and winter tariffs in June 2010. The unit

9

cash costs showed an 11% improvement at R145 521/kg as a result. This improved the operating profit by a remarkable 73% to R182 million for the June 2010 quarter, as compared with R105 million in the March 2010 quarter.

Phakisa

June	
March	
%	
Indicator	
2010	
2010	
Variance	
Tonnes	(‘000)
95	
86	
10	
Grade	(g/t)
4.38	
4.01	
9	
Gold produced	
(kg)	
416	
345	
21	
Cash operating costs	
(R/kg)	
231 570	
257 035	
10	
Operating profit	
(R’000)	
23 462	
3 050	
>100	

Tonnes were up by 10% quarter-on-quarter and are expected to build up month-on-month going forward. The increased tonnage resulted in a 21% increase in gold production of 416 kilograms from 345 kilograms in the March 2010 quarter. However, production was negatively influenced by safety stoppages, following the explosion underground at Phakisa on 24 June 2010 that resulted in the death of five mine rescue team members. The mine was stopped for five days during the June 2010 quarter, resulting in 37 kilograms lost production.

Grade progressively improved to 4.38g/t from 4.01g/t in the previous quarter as mining activities moved towards higher grade areas.

Cash operating unit costs improved by 10% to R231 570/kg compared to last quarter’s R257 035/kg. This, together with the higher gold price received, had a positive influence on the operating profit which increased nearly eight-fold from the previous quarter to R23 million.

Target 1

June	
March	
%	
Indicator	
2010	
2010	
Variance	
Tonnes	
('000)	
199	
194	
3	
Grade	(g/t)
4.37	
4.4	
(1)	
Gold produced	
(kg)	
869	
853	
2	
Cash operating costs	
(R/kg)	
221 938	
192 393	
(15)	
Operating profit	
(R'000)	
65 629	
41 800	
57	

Target had a good production quarter with tonnes milled picking up by 3% on last quarter. The operation continues to produce tonnes at a consistent level and consequently gold production was up by 2% quarter-on-quarter from 853 kilograms to 869 kilograms.

Grade decreased slightly by less than 1% due to the lower grades achieved in April 2010 seeing that a lower grade panel was being mined at this time.

Cash operating costs increased by 15% from R192 393/kg in the previous quarter to R221 938/kg as a result of an increase in stores costs due to vehicle maintenance and replacement of conveyor belts.

It is pleasing to note that Target posted a 57% increase in cash operating profit of R66 million for the June 2010 quarter, mainly as a result of the increase in the gold price.

The signs of continued improvements in safety, production and profitability at Target are encouraging.

Tshepong

June	
March	
%	
Indicator	

2010	
2010	
Variance	
Tonnes	
('000)	
344	
360	
(4)	
Grade	(g/t)
4.99	
4.54	
10	
Gold produced	
(kg)	
1 718	
1 636	
5	
Cash operating costs	
(R/kg)	
165 375	
163 323	
(1)	
Operating profit	
(R'000)	
205 015	
167 098	
23	

Volumes decreased by 4% from 360 000 tonnes in the March 2010 quarter to 344 000 tonnes in the quarter under review, mainly due to safety stoppages relating to the fatality that occurred at the operation on 14 June 2010. The underground fire at Phakisa at the end of June 2010 also affected a section of Tshepong, where mining could not take place as a result. Although the square metres mined increased by 4% quarter-on-quarter, the stoppages prevented the movement of all the tonnes milled to the plant.

Grade improved by 10% during the quarter under review, mainly as a result of an improved plant call factor. Gold production increased by 5% at 1 718 kilograms for the June 2010 quarter, due to the increased grade of 4.99g/t.

Costs were well-controlled at Tshepong. The R/kg cash costs was slightly up, by 1%, at R165 375/kg, mainly due to costs increasing as a result of increased stores and electricity costs during the quarter.

Operating profit improved by 23% to R205 million for the quarter, supported by an improved gold price, and the rise in grade and production during the quarter.

Virginia

June	
March	
%	
Indicator	
2010	

2010	
Variance	
Tonnes	(‘000)
241	
400	
(40)	
Grade	(g/t)
3.29	
3.11	
6	
Gold produced	
(kg)	
793	
1 242	
(36)	
Cash operating costs	
(R/kg)	
272 570	
257 677	
(6)	
Operating profit	
(R’000)	
31 647	
19 397	
63	

The Virginia operations recorded lower production for the June 2010 quarter compared to the previous quarter. The 40% lower tonnage milled at 241 000 tonnes was mainly as a result of the closures of Harmony 2 (H2) and Merriespruit 3 (M3) shafts. This negatively affected gold production for the quarter, which was down by 36% from the previous quarter.

The grade improved by 6% to 3.29g/t mainly due to the closing of lower grade areas at H2 and M3.

Cash operating costs increased by 6% to R272 570/kg, mainly as a result of lower gold production. However, overall costs dropped by 33% due to the shaft closures and this contributed to a 63% increase in cash operating profit of R32 million for the June 2010 quarter.

10

Results for the fourth quarter and year
ended 30 June 2010

South African surface operations

June

March

%

Indicator

2010

2010

Variance

Tonnes

(‘000)

2 479

2 277

9

Grade (g/t) 0.42 0.44 (5)

Gold produced

(kg)

1 048

1 009

4

Cash costs

(R/kg)

179 814

159 361

(13)

Operating profit

(R’000) 107 513

98 522

9

Our surface operations performed well during the quarter recording an increase in tonnes milled and gold produced. Tonnes milled rose by 9% from 2.28 Mt in the March 10 quarter to 2.48 Mt in the quarter under review. The increase in tonnes, together with a marginal decrease in the recovered grade of 0.02g/t, resulted in an increase in gold production of 4% or 39 kilograms.

The production performance was partially negated by an increase in cash operating costs of 17% and resulted in an increase in unit costs of 13% from R159 361/kg to R179 814/kg. The main contributor towards the increase in costs was plant costs, partially due to an increase in tonnes milled as well as an increase in reagents costs, especially at Project Phoenix.

These operations recorded an operating profit of R108 million, a quarter-on-quarter increase of 9%.

Kalgold

June

March

%

Indicator

2010

2010	
Variance	
Tonnes	('000)
431	
394	
9	
Grade	(g/t)
0.95	
0.89	
7	
Gold produced	
(kg)	
410	
351	
17	
Cash operating costs	
(R/kg)	
185 629	
185 880	
–	
Cash costs	
(R/ton)	
177	
166	
(7)	
Operating profit	
(R'000)	
42 351	
26 292	
61	

Volumes milled increased by 9% to 431 000 tonnes in the June 2010 quarter in comparison with 394 000 tonnes milled in the March 2010 quarter, with an exceptionally good performance in June 2010 from the Kalgold plant.

Recovered grade was 7% higher than the previous quarter at 0.95g/t. The combination of the stronger performance in tonnes milled and grade resulted in a quarter-on-quarter gold production improvement of 17% from 351 kilograms in the March 2010 quarter to 410 kilograms. Cash operating costs remained flat at quarter-on-quarter while R/tonne costs increased by 7% mainly driven by an increase in contractor labour costs as the depth of the pit increased.

The increase in gold production and a 27% increase in gold sold of 405 kilograms in the June 2010 quarter resulted in a pleasing 61% increase in cash operating profit.

Phoenix

June	
March	
%	
Indicator	
2010	
2010	

Variance
Tonnes
('000)
1 337
1 276
5
Grade
(g/t)
0.12
0.11
1
Gold produced
(kg)
154
146
5
Cash operating costs
(R/kg)
231 195
190 699
(21)
Cash costs
(R/ton)
27
22
(23)
Operating profit
(R'000)
9 266
11 219
(17)

Phoenix tailings achieved a 5% improvement in tonnes milled during the June 2010 quarter with gold produced increasing from 146 kilograms in the previous quarter to 154 kilograms.

Delivered grades increased quarter-on-quarter mainly from the Brand A dam. However, the residue in the dam increased which influenced the recovery grade slightly, and recovery grade was up by just under 1% to 0.122g/t in the June 2010 quarter.

Costs during the June 2010 quarter increased by 28% when compared to the March 2010 quarter mainly due to royalty payments and increased lime consumption at the tailings facility. The higher costs negatively influenced the R/kg unit cash cost which went up by 21% to R231 195/kg from R190 699/kg in the March 2010 quarter. This further resulted in cash operating profit declining by 17% to R9 million for the June 2010 quarter.

Rock dumps

June
March
%
Indicator
2010

2010	
Variance	
Tonnes	
('000)	
711	
607	
17	
Grade	
(g/t)	
0.68	
0.84	
(19)	
Gold produced	
(kg)	
484	
512	
(5)	
Cash operating costs	
(R/kg)	
158 539	
132 244	
(20)	
Cash Costs	
(R/ton)	
108	
112	
4	
Operating profit	
(R'000)	
55 896	
61 011	
(8)	

The 5% decrease in gold produced was mainly due to the once-off recovery of 86 kilograms of gold from the Winkelhaak plant mill clean up in the March 2010 quarter, although tonnes milled for the June 2010 quarter increased by 17% when compared with the previous quarter.

The decline in gold production resulted in a 20% increase in R/kg costs to 158 539/kg quarter-on-quarter. Grade dropped by 19% from 0.84g/t to 0.68g/t quarter-on-quarter which, combined with the decline in production and increase in cash operating costs, resulted in an 8% drop in cash operating profit for the quarter to R56 million.

11**Pamodzi Free State shafts**

Target 3 (formerly Lorraine 3 shaft)

June

March

%

Indicator

2010

2010

Variance

Tonnes

('000)

-

-

-

Grade

(g/t)

-

-

-

Gold produced*

(kg)

92

25

>100

Cash operating costs

(R/kg)

-

-

-

Operating profit

(R'000)

-

-

-

* Capitalised

Target 3 began producing during the quarter, although still at low levels. Gold production for the June 2010 quarter was 92 kilograms (25 kilograms in the previous quarter), which was recovered from the main shaft at a grade of 3.85g/t.

However, there are still a number of challenges being faced at Target 3 including flexibility of face length, infrastructure shortcomings, and mud and water build up at the bottom of the shaft.

Progress is being made on the sub-shaft infrastructure, which is the Basal Reef mining area with higher grades. It is anticipated that the fridge plant will be operational in the September 2010 quarter and this will enable to access more panels in the sub-shaft which in turn will result in an increase in grade.

Steyn 2

June

March

%	
Indicator	
2010	
2010	
Variance	
Tonnes	
('000)	
-	
-	
-	
Grade	
(g/t)	
-	
-	
-	
Gold produced*	
(kg)	
29	
4	
>100	
Cash operating costs	
(R/kg)	
-	
-	
-	
Operating profit	
(R'000)	
-	
-	
-	

* Capitalised

During the June 2010 quarter 29 kilograms of gold was produced at Steyn 2 shaft, at a grade of 3.76g/t, as compared with 4 kilograms produced in the March 2010 quarter. Equipping of the shaft is still underway, with only a few panels blasted during the quarter.

Flexibility of face length, infrastructure shortcomings and temperature conditions are the main obstacles hindering production at the shaft.

Progress is being made on the decline shaft infrastructure. The haulage system from 73 level to Bambanani mine is also being rehabilitated and will assist Steyn 2 in maintaining its shaft bottom and keeping it clean of spillage.

International operations

Morobe Mining JV, PNG (50%)

Hidden Valley

Hidden Valley achieved commercial levels of production in May 2010.

Gold production improved by 6% from the previous quarter to 37 571 ounces (50% attributable to Harmony) and silver production increased by 37% to 231 123 ounces (50% attributable to Harmony) quarter-on-quarter. Plant throughput increased by 14% from

805 000 tonnes in the previous quarter to 918 000 tonnes. This

reflected a more stable operating performance and utilisation, and the

resolution of a SAG mill vibration issue which now allows the mill to be run at full rated power. Further improvements in plant availability and throughput are expected in the September 2010 quarter as bottlenecks are systematically addressed and additional operating experience is gained.

Total cash operating costs after silver credits was A\$1 122/oz (US\$965/oz) on Harmony's 18,785 attributable ounces. Capital expenditure incurred by Harmony during the quarter was A\$10.9 million, which included work on approved mine development (sustaining capital) projects, process plant de-bottlenecking, mine expansion feasibility studies and final close-out costs for the Hidden Valley Construction Project.

Overall, Hidden Valley generated a cash operating profit of A\$2.4 million during the June 2010 quarter.

A programme of critical performance improvement initiatives is currently underway to identify and remove all constraints currently preventing the operational performance of Hidden Valley mine and the processing plant in achieving full scale mining and production levels.

The following constraints will be addressed by carrying out the following actions:

Constraints

Key actions

1.

Available feed is soft weathered material that has higher amounts of fines and clays than the primary competent ore for which the plant was designed. This affects throughput and recoveries. Furthermore, the weathered zone is 30 to 40 metres thicker than originally estimated

2.

Ongoing training of mobile equipment operators and maintenance staff is amplified by excessive turnover constraints, appropriate material movements and stockpile management

3.

High rainfall impacts both site and off-site roads. Production is affected through reduced fleet utilisation and interrupted delivery of supplies. Process plant modifications are well underway to better handle the weathered material and improve overall recovery. Weathered material will continue to constitute a significant percentage of total feed for most of FY2011

There is an ongoing build-up of site training and operational competence and capability

Inventory levels across the supply chain are being increased to buffer supply disruptions, engineering support has been provided to the regional road authority and suitable road surfacing material has been sourced from off-site

12

Results for the fourth quarter and year

ended 30 June 2010

Development

Note: The ore reserve block grades reflect the grades of the blocks in the life of mine plans of the various operations.

Those blocks are to a large degree

the blocks above a certain cut off grade that has been targeted for mining. The development grades are the grades as sampled in the ongoing

on-reef development at the operations and no selectivity has been applied from a grade point of view.

Bambanani

All the raise line development took place in the Sub Shaft section.

The shaft pillar wide raise, which is reported as stoping but is in fact accessing the shaft pillar, returned an average value of 6 484 cmg/t during the quarter.

Doornkop

Grades on the South Reef decreased as expected due to the majority of development taking place in the 192 W2 line which has lower grades.

As development begins in the W3 line, grades are expected to improve to the reserve grade levels.

Grades have improved on the Kimberley Reef as the 71 RAW & R/W N advanced into virgin ground to the east of current workings. This trend is expected to continue with the start-up of additional ends to the south of the Black Duck Dyke.

Evander

Development results reflect mainly Evander 8 Shaft. There was a significant improvement in meters and grade compared to the March 2010 quarter, due to the fact that the ventilation constraint that the shaft experienced since January 2010 on the high grade decline area has been resolved. The June 2010 quarter development was back on track with a positive outlook for the future.

Joel

Development grades have proved to be significantly better than planned in the winzes (down dip on reef development) that have and are being developed from 121 Level to 129 Level. This development is in the Beatrix Reef Aandenk facies which generally seems to contain better grades.

Kusasaletu

The average value quarter-on-quarter is slightly down as a result of lower values in the Old Mine area. The new mine returned very good grades once again from 105 and 109 level. Kusasaletu's development value for the quarter is in line with expectations.

Masimong

The Basal Reef development value is lower quarter-on-quarter and is as a result of the development that goes into the North East block at the mine. B reef metres are down due to ventilation and rock engineering constraints, which also negatively affected the development grade.

Phakisa

As previously mentioned the majority of development at Phakisa is still taking place in the lower grade central block with its very erratic nature in terms of grade. The major drive is on the development of the area to the north to access higher grade areas and move closer to the

average reserve grade.

Target (Narrow reef mining)

At Target 1 shaft good values were sampled in two raises that are being developed for narrow reef stoping. It is important to note that this is not representative of Target 1 shaft as a whole, as it excludes the massive mining as well as the raises developed for rock engineering requirements.

The development at Target 3 shaft was done on the Elsburg Reefs. The development on the better grade A and B Reefs is currently delayed due to logistical constraints.

0

1,000

2,000

3,000

4,000

5,000

\$6,000

Ore Reserve Block Grade (cmg/t)

Rolling 4 Quarter ave Dev Grade (cmg/t)

Current Quarter ave Dev Grade (cmg/t)

Ore Reserve Block Grades v Development Grades

13

0

200

400

600

800

1000

1200

1400

0

5

10

15

20

25

30

35

Q 4 2009

Metres

(000)

Ave cmg/t

Q 1 2010

Q 2 2010

Q 3 2010

Q 4 2010

Quarters

Waste Metres

Reef Metres

ave cmg/t

Waste Metres / Reef Metres / Ave cmg/t

Tshepong

The Basal Reef development grade remained constant quarter-on-quarter with the development focusing on the raise lines in the decline section. There was a drop in the B-Reef development grade for the quarter but it was in line with expectations.

Virginia

The development at Merriespruit 1 shaft is now focused on the areas with the best short term grade potential and better grades are expected as a result.

At Unisel Basal development produced good results in lenses of reef in large waste on contact (WOC) areas. Leader reef development was negatively affected by poor environmental conditions which will be addressed by the cooling project. Middle Reef development was focused in the decline area in pillars and was negatively affected by reef pinch outs and reef variability. B Reef development was under taken in a fault block which made access easy. Results were poor and development has been stopped. Overall the shaft produced reserves on the Basal and Leader reef, and development in the coming quarter will focus more on the better grade "E" block.

Exploration

South Africa

1. Evander South

An 18-month drilling programme consisting of 24 671 metres of percussion and diamond drilling was completed in October 2009. During the quarter under review the geological evaluation was completed, the model was updated and the information incorporated into the pre-feasibility study. The pre-feasibility has been completed and indicates that additional indicated resources are required for the project to be viable. In this regard it is probable that a further drilling programme will be initiated in order to convert inferred resources to the indicated category.

2. Poplar

The Poplar project is in the Evander region north of Evander South. Exploration drilling was carried out by previous owners over a fifty-year period resulting in numerous feasibility reports. A feasibility study was completed for Harmony in June 2003 which delineated resources of 25.5Mt @ 7.58g/t and reserves of 13.5Mt @ 7.45g/t. The resource occurs between 500 metres and 1 300 metres below surface and the relatively shallow depth will allow the project to produce first gold within five years.

A drilling programme consisting of 19 500 metres of drilling was initiated during the quarter. Twenty five holes will be drilled which will be made up of old holes that are being twinned, infill drilling, and some holes being drilled to test the sub-crop position. It is expected that the programme will take 12 months to complete. Good progress has been made to date with three holes being completed and 4 180 metres being drilled. All three holes intersected Kimberley Reef facies – assay results are awaited.

3. Joel North

The surface drilling programme at Joel involves drilling six holes to a depth of between 1 250 and 1 400 metres to the north of the current Joel Mine workings. This will allow an upgrade of the resource between 129 level (currently the lowest operational level on Joel) and 137 level.

Lift-shaft deepening or a one level decline will be required to access this ground.

The drilling programme was started in May 2009 and was completed during the course of the quarter. A total of 8 883 metres were drilled.

Drilling has shown a wide variety of facies types from west to east. In the west (LB27 and LB28) the presence of Aandenk reef below the Beatrix reef appear to have a considerable effect on the grade. LB25, in the centre, shows two reef intersections separated by a small reverse fault. The reef is a hybrid composite of VS5, Beatrix, and Aandenk. LB24 shows pure Beatrix, whilst in the east (LB23 and LB22), VS5 and BV (a reworked VS5/Beatrix composite) dominate.

Following the drilling and on-shaft facies investigation, the geozones for Joel have been changed to include the area of Aandenk reef in the north-west and each level has been re-evaluated.

14

Results for the fourth quarter and year
ended 30 June 2010

Following on from these favourable results, a project team has been established to carry out a pre-feasibility study on the extended mine. The study will also investigate the benefit of a second phase of drilling, consisting of an additional six holes, to evaluate the further extension of the orebody to 145 level.

International:

WAFI-GOLPU JV

Wafi-Golpu

Drilling on the Wafi-Golpu Project in the June 2010 quarter totalled 11 525 metres. The drilling was almost entirely focused on scoping the geometry and extent of the Golpu Cu-Au deposit, although two holes were completed at A and B zones of the Wafi Gold Deposit for metallurgical studies.

Golpu Scoping Programme

A resource estimate for the Golpu deposit was completed to update the model with new zones of mineralisation discovered by recent drilling (refer Wafi Golpu Study report for details).

Contained metal at Golpu only has increased from the 2007 mineral resource (163Mt at 0.57 g/t Au, 1.08% Cu, 132 ppm Mo) as follows:

- Gold increased from 3.0 to 8.8 Moz of gold;
- copper increased from 1.8 to 4.8 Mt of copper;
- molybdenum increased from 22 to 55 kt of molybdenum; and
- on a gold equivalent basis the deposit increased to 30.9 Moz Au equivalent.

The ongoing exploration programme has already generated results that will lead to further increases in the resource base for Golpu. The drill programme at Golpu is testing an exploration target in the range of 500 to 800 Mt at high grades of between 0.7% and 1.1% copper (Cu) and 0.5 to 0.7g/t gold (Au) for 8 to 18 Moz of gold and 3.5 to 8.8 Mt of copper. This target includes the current resource.

Drilling completed during the quarter obtained some spectacular intercepts:

WR331W_1: 379m @ 0.89 g/t Au, 1.05% Cu, 77.1 ppm Mo from 1 062m

Including:

156m @ 1.10 g/t Au, 1.49% Cu, 25.2 ppm Mo from 1 149m

WR333:

727.5m @ 0.69 g/t Au, 1.39% Cu, 105.9 ppm Mo from 551m

Including:

353m @ 1.18 g/t Au, 2.34% Cu, 18.2 ppm Mo from 892m

WR334:

203m @ 0.62 g/t Au, 1.41% Cu, 16 ppm Mo from 614.8m

Including:

111m @ 1.06 g/t Au, 2.26% Cu, 3.1 ppm Mo from 666m

WR334W_1: 159.2m @ 0.68 g/t Au, 1.46% Cu, 13.1 ppm Mo from 614.8m

Including:

106m @ 0.96 g/t Au, 1.98% Cu, 6.2 ppm Mo from 666m

WR337:

802m @ 1.13 g/t Au, 1.76% Cu, 39.7 ppm Mo from 920m

Including:

516m @ 1.58 g/t Au, 2.43% Cu, 14.8 ppm Mo from 961m

WR339:

476m @ 0.36 g/t Au, 1.05% Cu, 24.9 ppm Mo from 226m

Including:

189m @ 0.69 g/t Au, 1.89% Cu, 14.8 ppm Mo from 335m

Hole WR337 represents the best hole drilled at the project to date. It extended the mineralisation 200m vertically by intersecting high grade mineralisation down dip of WR333. The WR337 intercept remains open at depth, to the north and to the south.

WR342 (assay results pending) drilled on section 21200mN has demonstrated that the mineralisation remains open to the north.

The hole intersected 574.5 metres of porphyry with stockwork vein mineralisation. However, it should be noted that the mineralisation is not as well as developed as on the southern sections. The area north of WR342 is totally untested, with the nearest drilling at the Miapilli Prospect some 500 metres away.

Previous historic drilling at Miapilli has interested porphyry related mineralisation with a best intercept of 97m @ 0.75g/t Au & 0.15% Cu from 387m, WR315. The Miapilli-Golpu corridor is highly prospective for additional discoveries.

Hole

cmg/t

Average

number

channel

1

2

3

4

5

6

Average

width

(cm)

LB22

1 431

1 631

1 275

1 000

1 042

1 276

148

LB23

412

523

426

440

Intersections

260

–

412

143

LB24

1 517

1 405

420

442

271

753

801

29

LB25 TOP

1 086

1 394

882

1 026

1 235

–

1 125

183

LB25 BTM

657

570

1 104

1 359

540

–

846

112

LB27

1 335

1 196

1 082

1 298

1 055

–

1 193

231

LB28

1 081

1 148

1 140

1 591

1 816

–

1 355

189

Final assay results:

15

Wafi-Golpu project mineral resource

1,2

as at 30 June 2010

Gold

Deposit Tonnes

Gold

Copper

Gold

Copper

equivalent

(Mt)

(g/t)

(%)

(Moz)

(Kt)

(Moz)

Golpu	501
-------	-----

0.54

0.95

8.8

4

767

30.9

Nambonga	40
----------	----

0.79

0.22

1.0

86

1.4

Wafi	96
------	----

1.55

4.8

4.8

Wafi Link

7

6.62

1.4

1.4

Total	644
-------	-----

0.77

0.75

16

4

853

38

* Gold equivalent is calculated using a gold price of US\$950/oz Au and \$4 412/t Cu at 100% recovery for both metals.

Below is a diagram of the schematic section 21000N indicating the new resource outline

16

Results for the fourth quarter and year
ended 30 June 2010

Golpu mineral resource

1

, by resource classification

Resource Code

Lode

Tonnes

Grade

Grade

Grade Mo

Contained

Contained

Contained

(Mt)

Cu (%)

Au (g/t)

(ppm)

Cu ('000t)

Au (Moz)

Mo ('000t)

Indicated

Supergene

5

2.53

0.44

68

120

0.1

0.3

Porphyry

85

1.32

0.66

110

1

122

1.8

9.3

Sub-total Indicated

90

1.38

0.65

108

1 242

1.9

9.7

Inferred

Supergene

9

0.77

0.45

65

68

0.1

0.6

Porphyry

88

1.82

1.10

42

1		
606	3.1	3.7
Metasediment		
314		
0.59		
0.36		
132		
1		
851		
3.6		
41.5		
Sub-total Inferred		
411		
0.86		
0.52		
111		
3 325		
6.9		
45.7		
Total		
501		
0.95		
0.54		
111		
4		
767		
8.8		
55.4		

Expressed in 100% terms. Harmony's interest is 50%.

2 Refer to www.harmony.co.za for details on Wafi Resources and the Golpu exploration target guidance.

A&B Zone Metallurgical Holes

Two holes WR335 and WR336 were completed in the A zone and B Zone (respectively) for metallurgical studies. Assay results were received and included:

WR335:

35.5m @ 3.3 g/t Au, from 9.5m

46m @ 2.43 g/t Au, from 122m

WR336:

142m @ 1.0 g/t Au, from 33m

114m @ 1.57 g/t Au, from 226m

Compilation and interpretation of data in context with geology and existing resource data is being undertaken as part of the scoping studies.

Morobe Exploration Joint Venture (MEJV)

During the quarter under review, 3 413 surface samples were collected as part of the MEJV grassroots exploration programme.

Exploration focussed on three main areas:

1. Wafi structural corridor; including the Bavaga-Zenapu area and Mt Tonn prospect areas;
2. The broader Kerimenge area; namely the Wara Muli and Kauri prospect areas; and

3. EL1612 – Zenag.

A minor amount of reconnaissance was completed on ELs 677 and EL1631 (Biaru) in order to fulfil tenement expenditure requirements.

Results for all these grassroots programmes are pending.

Hidden Valley JV

ML 151 (Brownfields)

Exploration activities on the ML during the June 2010 quarter included regional ridge and spur soil sampling programme (351 samples), and rock chip sampling and mapping of the Tais Creek access track (185 samples).

Tais Creek Prospect

Channel sampling and mapping that took place during the quarter under review has confirmed a significant gold-carbonate-base metal system at Tais Creek prospect on the Hidden Valley ML. Trenching results for the June 2010 quarter included:

TCR005: 24m @ 1.71 g/t Au.

Mapping suggests a north-northwest structural control to the mineralisation, similar to the Kaveroi orebody, with base metal sulphides evident in outcrop. Previous results included 6m @ 3.07g/t Au, 20m @ 2.46g/t Au, 6m @ 14.85g/t Au, and 4m @ 10.81g/t Au. Drill testing is currently underway.

PNG Exploration (Harmony 100%)

Amanab Project (EL1708)

Field work at the Amanab project commenced during the June 2010 quarter with the initial focus on the Yup River East area. The first phase of sampling consists of 4.8 kilometres of ridge and spur soil sampling, on 50m spaced centres, for a total of 96 samples.

The Yup River East target area comprises a +1g/t Au stream sediment anomaly encompassing the Amanab town area and associated alluvial workings. The anomaly is underlain by a north-east trending transfer structure (interpreted from the magnetics). The programme was designed taking into account the historical surface sampling results and will also follow up on the open ends of strong +100 ppb grid based soil anomaly.

Sampling will progress into the Yup River West area to provide initial geochemical coverage over several bulls-eye magnetic targets.

Mount Hagen Project (EL1611 & EL1596)

Exploration activities for the quarter focused on drilling at the Kurunga prospect with 4 holes completed for 1 501m. Reconnaissance mapping and sampling on several adjacent greenfields targets also commenced and included work on the Ramdele and Kongopo Creek area (directly south of Kurunga) and Bakil Prospects.

Kurunga Prospect

Results received for the initial holes have outlined narrow intervals of Au & Cu-Au mineralisation with intercepts including:

KUDD001: 7m @ 2.55g/t Au, 0.44% Cu from 63m

4m @ 2.76g/t Au from 167m

KUDD002: 9m @ 0.91g/t Au from 101m

Results for KUDD003-004 are pending. Although narrow, the intercepts demonstrate several distinct styles of mineralisation including magnetite skarn (KUDD001) and colloform banded epithermal veins

which have formed as part of a broader mineralised porphyry system.

17

**Results for the fourth quarter and
year ended 30 June 2010**

(Rand)

Incorporated in the Republic of South Africa

Registration Number 1950/038232/06

("Harmony" or "Company")

JSE Share code: HAR

NYSE Share code: HMY

ISIN: ZAE 000015228

Results for the fourth quarter
and year ended 30 June 2010

18

Results for the fourth quarter and year
ended **30 June 2010**

19

Operating results

(Rand/Metric)

Underground production – South Africa

Surface production – South Africa

Total

SA

South

PNG

PNG

Kusasa-

President

Under-

Total

SA

Africa

Capiti-

Produc-

Harmony

Bambanani

Doornkop

Evander

Joel

lethu Masimong

Phakisa

Steyn

Target

Target 3 Tshepong

Virginia

ground

Kalgold

Phoenix

Dumps

Surface

Other Total

lised tion Total

Ore milled

– t'000

Jun-10

129

139

146

91

314

218

95

–

199

-
344
241
1 916
431
1 337
711
2 479
-
4 395
-
304
4 699
Mar-10
129
123
138
100
226
212
86
-
194
-
360
400
1 968
394
1 276
607
2 277
-
4 245
-
-
4 245
Gold produced
- kg
Jun-10
1 170
508
577
378
1 400
1 201
416
29
869
92
1 718
793

9 151
 410
 154
 484
 1 048

–
 10 199
 120
 465
 10 784

Mar-10
 1 056
 452
 602
 522
 1 032
 1 038
 345

4
 853
 25

1 636
 1 242
 8 807

351
 146
 512
 1 009

–
 9 816
 550

–
 10 366

Yield

–
g/tonne

Jun-10		9.07	3.65	3.95	4.15	4.46	5.51	4.38		
–	4.37									
–	4.99	3.29	4.71	0.95	0.12	0.68	0.42	–	2.29	
–	1.53	2.24								

Mar-	10	8.19	3.67	4.36	5.22	4.57	4.90	4.01		
–	4.40									
–	4.54	3.11	4.46	0.89	0.11	0.84	0.44	–	2.31	–
–	2.31									

Cash operating

– R/kg

Jun-10

164 200
222 276 **283 939**
253 926
209 112

145 521
231 570
–
221 938
–
165 375
272 570
201 753
185 629
231 195 158 539
179 814
–
199 472
–
244 544
201 460
costs
Mar-10
165 670
209 476
256 013
172 416
262 738
164 072
257 035
–
192 393
–
163 323
257 677
204 514
185 880
190 699
132 244
159 361
–
199 859
–
–
199 859
Cash operating
– R/tonne Jun-10
1 489
812
1 122
1 055
932
802
1 014
–
969

-
826
897
951
177
27
108
76
-
457
-
374
452
costs
Mar-10
1 356
770
1 117
900
1 200
803
1 031
-
846
-
742
800
912
166
22
112
71
-
461
-
461
Gold sold
- Kg
Jun-10
1 185
486
588
339
1 241
1 216
421
29
835
92
1 740

949
9 121
405
154
484
1 043
 -
10 164
316
259
10 739
 Mar-10
 1 013
 434
 519
 501
 1 071
 996
 331
 4
 800
 25
 1 570
 1 212
 8 476
 320
 146
 512
 978
 -
 9 454
 666
 -
 10 120
Revenue
(R'000)
Jun-10
351 782
143 719 **173 936**
98 498
365 469
360 950
125 134
 -
250 664
 -
515 208
277 489 **2 662 849**
117 637
44 870 **140 711**
303 218

- 2 966 067
 -
78 996 3 045 063
 Mar-10
 272 238
 113 813
 137 637
 134 635
 285 348
 267 519
 89 084
 -
 212 347
 -
 421 777
 324 567
 2 258 965
 85 675
 39 061
 137 197
 261 933
 -
 2 520 898
 -
 -
 2 520 898
Cash operating (R'000)
Jun-10
192 114
112 916 163 833
95 984
292 757
174 771
96 333
 -
192 864
 -
284 114
216 148 1 821 834
76 108
35 604
76 733
188 445
 - 2 010 279
 -
113 713 2 123 992
costs
 Mar-10
 174 947
 94 683
 154 120

90 001
271 146
170 307
88 677
—
164 111
—
267 196
320 035
1 795 223
65 244
27 842
67 709
160 795
—
1 956 018
—
—
1 956 018
Inventory
(R'000)
Jun-10
16 640
(1 615)
5 674
(5 817)
(50 066)
4 127
5 339
—
(7 829)
—
26 079
29 694
22 226
(822)
—
8 082
7 260
—
29 486
—
(50 369)
(20 883)
movement
Mar-10
(8 080)
(5 566)
(23 102)
(9 690)
6 645

(7 940)
 (2 643)
 —
 6 436
 —
 (12 517)
 (14 865)
 (71 322)
 (5 861)
 —
 8 477
 2 616
 —
 (68 706)
 —
 (68 706)
Operating costs
(R'000)
Jun-10
208 754
111 301 169 507
90 167
242 691
178 898
101 672
 —
185 035
 —
310 193
245 842 1 844 060
75 286
35 604
84 815
195 705
 — **2 039 765**
 —
63 344 2 103 109
 Mar-10
 166 867
 89 117
 131 018
 80 311
 277 791
 162 367
 86 034
 —
 170 547
 —
 254 679
 305 170

1 723 901
 59 383
 27 842
 76 186
 163 411

—
 1 887 312

—
 —
 1 887 312

**Cash operating
 (R'000)**

**Jun-10
 143 028**

**32 418
 4 429**

**8 331
 122 778**

**182 052
 23 462**

—
65 629

—
205 015

**31 647
 818 789**

**42 351
 9 266**

**55 896
 107 513**

—
926 302

—
15 652

**941 954
 profit**

**Mar-10
 105 371**

**24 696
 6 619**

**54 324
 7 557**

**105 152
 3 050**

—
41 800

—
167 098

**19 397
 535 064**

26 292

11 219
 61 011
 98 522

—
 633 586 — —
 633
 586

**Capital
 (R'000)**

Jun-10

33 366
104 138
38 078
18 100
85 991
44 759
117 399
59 206
69 223
42 839
69 935
37 775
720 809
4 383
599

—
4 982
23 958
749 749
30 470
44 042
824 261

expenditure

Mar-10
 28 958
 86 208
 30 995
 19 500
 107 665
 48 780
 102 914
 30 503
 82 241
 24 796
 62 197
 43 258
 668 015
 2 551
 927
 —
 3 478

13 197
684 690
37 940
—
722 630

20

Results for the fourth quarter and year

ended 30 June 2010

CONDENSED CONSOLIDATED PRELIMINARY INCOME STATEMENT (Rand)

Quarter ended

Year ended

30 June

31 March¹

30 June¹

30 June

30 June¹

2010

2010

2009

2010

2009

(Unaudited)

(Unaudited)

(Unaudited)

(Audited)

Note

R million

R million

R million

R million

R million

Continuing operations

Revenue

3 045

2 521

2 663

11 284

11 496

Cost of sales

2

(2 649)

(2 581)

(2 845)

(10 484)

(9 659)

Production cost

(2 075)

(1 882)

(1 920)

(8 325)

(7 657)

Royalty expense

(28)

(5)

–

(33)

-
Amortisation and depreciation
(383)
(324)
(332)
(1 375)
(1 253)
Impairment of assets
(30)
(196)
(546)
(331)
(546)
Employment termination and restructuring costs
(82)
(120)
-
(205)
(39)
Other items
(51)
(54)
(47)
(215)
(164)
Gross profit/(loss)
396
(60)
(182)
800
1 837
Corporate, administration and other expenditure
(124)
(83)
(82)
(381)
(329)
Social investment expenditure
(28)
(25)
(16)
(81)
(33)
Exploration expenditure
(60)
(66)
(67)
(219)
(259)
Profit/(loss) on sale of property, plant and equipment
101

(1)
 79
 104
 947
 Other income/(expenses) – net
 40
 (2)
 (151)
 (58)
 (101)
Operating profit/(loss)
325
(237)
(419)
165
2 062
 (Loss)/profit from associates
 (7)
 5
 49
 55
 12
 Profit on sale of investment in associate
 –
 –
 –
 –
 1
 Impairment of investment in associate
 –
 –
 –
 (112)
 Loss on sale of investment in subsidiary
 –
 (24)
 –
 (24)
 –
 Fair value movement of listed investments
 –
 –
 (102)
 –
 (101)
 Profit on sale of listed investments
 5
 –
 –
 10

-	
Impairment of investments	
(1)	
-	
-	
(3)	
-	
Investment income	
32	
61	
108	
218	
443	
Finance cost	
(94)	
(60)	
(26)	
(246)	
(212)	
Profit/(loss) before taxation	
260	
(255)	
(390)	
175	
2 093	
Taxation	
(230)	
(25)	
555	
(335)	
(188)	
Normal taxation	
(20)	
(22)	
(91)	
(83)	
(664)	
Deferred taxation	
(210)	
(3)	
646	
(252)	
476	
Net profit t/(loss) from continuing operations	
30	
(280)	
165	
(160)	
1 905	
Discontinued operations	
(Loss)/profit from discontinued operations	

3
(17)
(15)
73
(32)
1 022
Net profit/(loss)
13
(295)
238
(192)
2 927
Earnings/(loss) per ordinary share (cents)
4
– Earnings/(loss) from continuing operations
7
(65)
39
(38)
460
– (Loss)/earnings from discontinued operations
(4)
(4)
17
(8)
247
Total earnings/(loss) per ordinary share (cents)
3
(69)
56
(46)
707
Diluted earnings/(loss) per ordinary share (cents)
4
– Earnings/(loss) from continuing operations
7
(65)
39
(37)
458
– (Loss)/earnings from discontinued operations
(4)
(3)
17
(8)
246
Total diluted earnings/(loss) per ordinary share (cents)
3
(68)
56
(45)

704

The accompanying notes are an integral part of these condensed consolidated financial statements.

¹ The comparative figures are re-presented due to Mount Magnet being reclassified as discontinued operation. See note 3 in this regard.

21				
CONDENSED CONSOLIDATED PRELIMINARY STATEMENT OF OTHER COMPREHENSIVE INCOME				
(Rand)				
Quarter ended				
Year ended				
30 June				
31 March				
30 June				
30 June				
30 June				
2010	2010	2009	2010	
2009				
(Unaudited)				
(Unaudited)				
(Unaudited)				
(Audited)				
R million				
R million				
R million				
R million				
R million				
Net profit t/(loss) for the period				
13				
(295)				
238				
(192)				
2 927				
Attributable to:				
Owners of the parent				
13				
(295)				
238				
(192)				
2 927				
Non-controlling interest				
–				
–				
–				
–				
–				
Other comprehensive (loss)/income for the period, net of income tax				
(166)				
(27)				
(203)				
(229)				
(450)				
Foreign exchange translation				
(161)				
72				
(205)				
(127)				

(497)

Repurchase of equity interest

—

(98)

—

(98)

—

Mark-to-market of available-for-sale investments

(5)

(1)

2

(4)

47

Total comprehensive (loss)/income for the period

(153)

(322)

35

(421)

2 477

Attributable to:

Owners of the parent

(153)

(322)

35

(421)

2 477

Non-controlling interest

—

—

—

—

—

22

Results for the fourth quarter and year

ended 30 June 2010

CONDENSED CONSOLIDATED PRELIMINARY BALANCE SHEET (Rand)

At	At	At
30 June		
31 March		
30 June		
2010	2010	2009
(Unaudited)		
(Audited)		
Note		
R million		
R million		
R million		
ASSETS		
Non-current assets		
Property, plant and equipment		
29 485		
29 403		
27 912		
Intangible assets		
2 210		
2 210		
2 224		
Restricted cash		
146	147	161
Restricted investments		
1 742		
1 726		
1 640		
Investments in financial assets		
12	18	57
Investments in associates		
385		
391		
329		
Inventories		5
214		
81		
—		
Trade and other receivables		
75		
76		
75		
34 269		
34 052		
32 398		

Current assets

Inventories

5	987	1 152	1 035
---	-----	-------	-------

Income and mining taxes

74

44

45

Trade and other receivables

1 003

1 217

885

Cash and cash equivalents

770

481

1 950

2 834

2 894

3 915

Assets of disposal groups classified as held-for-sale

3

233

—

—

3 067

2 894

3 915

Total assets**37 336****36 946****36 313****EQUITY AND LIABILITIES****Share capital and reserves**

Share capital

28 261

28 102

28 091

Other

reserves

258	535	339
-----	-----	-----

Retained earnings

690

676

1 095

29 209

29 313

29 525

Non-current liabilities

Deferred tax

3 534

3 326

3 251

Provision for environmental rehabilitation	
1 692	
1 704	
1 530	
Retirement benefit obligation and other provisions	
169	
167	
166	
Borrowings	6
981	
780	
110	
6 376	
5 977	
5 057	
Current liabilities	
Borrowings	6
209	
221	
252	
Trade and other payables	
1 410	
1 418	
1 460	
Income and mining taxes	
9	
17	
19	
1 628	
1 656	
1 731	
Liabilities of disposal groups classified as held-for-sale	
3	
123	
–	
–	
1 751	
1 656	
1 731	
Total equity and liabilities	
37 336	
36 946	
36 313	
Number of ordinary shares in issue	
428 654 779	
426 191 965	
425 986 836	
Net asset value per share (cents)	
6 814	
6 878	
6 931	

The accompanying notes are an integral part of these condensed consolidated financial statements.

23	
CONDENSED CONSOLIDATED PRELIMINARY STATEMENT OF CHANGES IN EQUITY (Rand)	
Share	
Other	
Retained	
capital	
reserves	
earnings	
Total	
R million	
R million	
R million	
R million	
Balance – 30 June 2009	
28 091	
339	
1 095	
29 525	
Issue of shares	
170	
–	
–	
170	
Share-based payments	
–	
148	
–	
148	
Comprehensive loss for the year	
–	
(229)	
(192)	
(421)	
Dividends paid	
–	
–	
(213)	
(213)	
Balance as at 30 June 2010	
28 261	
258	
690	
29 209	
Balance – 30 June 2008	
25 895	
676	
(1 832)	
24 739	
Issue of shares	
2 194	
–	

—
2 194
Share-based payments
2
113
—
115
Comprehensive income for the period
—
(450)
2 927
2 477
Balance as at 30 June 2009
28 091
339
1 095
29 525

24

Results for the fourth quarter and year

ended 30 June 2010

CONDENSED CONSOLIDATED PRELIMINARY CASH FLOW STATEMENT (Rand)

Quarter ended

Year ended

30 June

31 March

30 June

30 June

30 June

2010

2010

2009

2010

2009

(Unaudited)

(Unaudited)

(Unaudited)

(Audited)

R million

R million

R million

R million

R million

Cash flow from operating activities

Cash generated by operations

877

295

780

1 580

2 813

Interest and dividends received

32

66

107

218

457

Interest paid

(38)

(32)

(65)

(90)

(280)

Income and mining taxes paid

(55)

(11)

(428)

(125)

(704)

Cash generated by operating activities

816

318

394

1 583

2 286

Cash flow from investing activities

Decrease/(increase) in restricted cash

–

301

6

15

(83)

Net proceeds on disposal of listed investments

8

–

–

51

–

Proceeds on disposal of subsidiary

–

24

–

24

–

Net (additions to)/disposals of property, plant and equipment

(708)

(988)

1 093

(3 493)

978

Other investing activities

(11)

(8)

51

(13)

(78)

Cash (utilised)/generated by investing activities

(711)

(671)

1 150

(3 416)

817

Cash flow from financing activities

Borrowings raised

300

250

–

1 236

–

Borrowings repaid

(106)

(260)

(2 462)

(391)

(3 738)

Ordinary shares issued – net of expenses	
7	
6	
10	
18	
1 953	
Dividends paid	
–	
–	
–	
(213)	
–	
Cash generated/(utilised) by financing activities	
201	
(4)	
(2 452)	
650	
(1 785)	
Foreign currency translation adjustments	
(17)	
30	
18	
3	
217	
Net increase/(decrease) in cash and cash equivalents	
289	
(327)	
(890)	
(1 180)	
1 535	
Cash and cash equivalents – beginning of period	
481	
808	
2 840	
1 950	
415	
Cash and cash equivalents – end of period	
770	
481	
1 950	
770	
1 950	

25
 NOTES TO THE CONDENSED CONSOLIDATED PRELIMINARY FINANCIAL STATEMENTS
 FOR THE FOURTH QUARTER AND YEAR ENDED 30 JUNE 2010

1. Accounting policies

Basis of accounting

The condensed consolidated preliminary financial statements for the period ended 30 June 2010 have been prepared using accounting policies that comply with International Financial Reporting Standards (IFRS), which are consistent with the accounting policies used in the audited annual financial statements for the year ended 30 June 2009. These condensed consolidated preliminary financial statements are prepared in accordance with IAS 34, Interim Financial Reporting, and in the manner required by the Companies Act of South Africa. They should be read in conjunction with the annual financial statement for the year ended 30 June 2009.

2.

Cost of sales

Quarter ended

Year ended

30 June

31 March¹

30 June¹

30 June

30 June¹

2010

2010

2009

2010

2009

(Unaudited)

(Unaudited)

(Unaudited)

(Audited)

R million

R million

R million

R million

R million

Production costs

2 075

1 882

1 920

8 325

7 657

Royalty expense

28

5

–

33

–

Amortisation and depreciation

383

324
332
1 375
1 253
Impairment of assets
(2)
30
196
546
331
546
Rehabilitation costs
14
7
(3)
29
5
Care and maintenance cost of restructured shafts
15
11
11
57
44
Employment termination and restructuring costs
82
120
—
205
39
Share based payments
41
36
38
148
113
Provision for post-retirement benefits
(19)
—
1
(19)
2
Total cost of sales
2 649
2 581
2 845
10 484
9 659

(1)
The comparative figures are re-presented due to Mount Magnet being reclassified as part of discontinued operations.
See note 3 in this regard.

(2)

The impairment recorded in the March 2010 quarter relates to Harmony 2 and Merriespruit 1 and 3, which have been placed on care and maintenance.

3.

Disposal groups classified as held-for-sale and discontinued operations

The assets and liabilities relating to Mount Magnet operations (operations in Western Australia) have been presented as held-for-sale following the approval of management on 17 May 2010. These operations were also deemed to be discontinued operations.

The conditions precedent for the sale of Mount Magnet assets were fulfilled and the transaction became effective on 20 July 2010. A total purchase consideration of R269 million (A\$40 million) was received from Ramelius Resources Limited in exchange for 100% of the issued shares of Mount Magnet. A\$3 million of this amount was received as a deposit and the balance on 20 July 2010. The Group recognised a total profit of R113 million (A\$17 million) which was recognised in July 2010. Consequently, the income statement, balance sheet and earnings per share amounts for all comparative periods have been re-presented taking this change into account.

4.

Earnings/(loss) per ordinary share

Earnings/(loss) per ordinary share is calculated on the weighted average number of ordinary shares in issue for the quarter ended 30 June 2010: 427.6 million (31 March 2010: 426.1 million, 30 June 2009: 425.7 million), and the year ended 30 June 2010: 426.4 million (30 June 2009: 414.1 million).

The fully diluted earnings/(loss) per ordinary share is calculated on weighted average number of diluted ordinary shares in issue for the quarter ended 30 June 2010: 429.1 million (31 March 2010: 429.6 million, 30 June 2009: 427.5 million), and the year ended 30 June 2010: 427.8 million (30 June 2009: 416.0 million).

26

Results for the fourth quarter and year
ended 30 June 2010

Quarter ended

Year ended

30 June

31 March^{1 2}

30 June¹

30 June

30 June¹

2010

2010

2009

2010

2009

(Unaudited)

(Unaudited)

(Unaudited)

(Audited)

Total earnings/(loss) per ordinary share (cents):

Basic earnings/(loss)

3

(69)

56

(46)

707

Fully diluted earnings/(loss)

3

(68)

56

(45)

704

Headline (loss)/earnings

(10)

(27)

108

(7)

262

– from continuing operations

(6)

(24)

139

1

304

– from discontinued operations

(4)

(3)

(31)

(8)

(42)

Diluted headline (loss)/earnings

(10)
(27)
107
(7)
261
– from continuing operations
(6)
(24)
138
1
303
– from discontinued operations
(4)
(3)
(31)
(8)
(42)
R million
R million
R million
R million
R million
Reconciliation of headline (loss)/earnings:
Continuing operations
Net profit/(loss)
30
(280)
165
(160)
1 905
Adjusted for (net of tax):
Profit on sale of property, plant and equipment
(80)
(2)
(87)
(83)
(962)
Profit on sale of listed investments
(4)
–
–
(7)
–
Fair value movement of listed investments
–
–
(9)
–
71
Foreign exchange gain reclassified from equity
–

-
-
(22)
(384)
Loss on sale of subsidiaries
-
17
-
17
-
Impairment of investments
1
-
-
3
-
Profit on sale of associate
-
-
-
-
(1)
Impairment of investment in associates
-
-
-
112
Impairment of property, plant and equipment
26
162
519
256
519
Headline (loss)/earnings
(27)
(103)
588
4
1 260
Discontinued operations
Net (loss)/profit
(17)
(15)
73
(32)
1 022
Adjusted for (net of tax):
Loss/(Profit) on sale of property, plant and equipment
-
1

10
 (1)
 (1 134)
 (Reversal of impairment)/impairment of property,
 plant and equipment

—
 —
 (216)

—
 (62)
Headline loss

(17)
 (14)
 (133)
 (33)
 (174)

Total headline (loss)/earnings

(44)
 (117)
 455
 (29)
1 086

(1)
 The comparative figures are re-presented due to Mount Magnet being reclassified as discontinued operation. See note 3 in this regard.

(2)
 The comparative figures have been adjusted to account for a classification error on the profit relating to the sale by African Vanguard Resources Doornkop (AVRD) of its share in Doornkop Mineral Rights to Harmony Gold Mining Company Limited. The profit was included in other reserves.

5. Inventories

During the year, the Group concluded two separate purchase agreements with Pamodzi Gold Free State (Proprietary) Limited (In Provisional Liquidation) (Pamodzi), for the purchase of a waste rock dump and a gold plant to the value of R120 million. The Group's intention is to break up the plant and extract the gold in lock-up. Gold inventory for all other group operations have been valued at year end at the lower of cost and net realisable value in accordance with the group's accounting policy on inventories. The portion of gold inventory that is expected to be recovered more than twelve months after balance sheet date has been classified as non-current.

27

6. Borrowings

30 June

31 March

30 June

2010 2010 2009

(Unaudited)

(Audited)

R million

R million

R million

Total long-term borrowings

981 780 110

Total current portion of borrowings

209

221

252

Total borrowings

(1) (2) (3)

1 190

1 001

362

(1)

On 11 December 2009, the Company entered into a loan facility with Nedbank Limited, comprising of a Term Facility of R900 million and a Revolving Credit Facility of

R600 million. Interest accrues on a day to day basis over the term of the loan at a variable interest rate, which is fixed for a three month period, equal to JIBAR plus

3.5%. Interest is repayable quarterly.

The Term Facility is repayable bi-annually in equal instalments of R90 million over 5 years, the first instalment being paid on 30 June 2010. The Revolving Credit Facility

is repayable after 3 years. During the quarter the Group drew down R300 million of the Revolving Credit Facility.

(2)

Included in the borrowings is R87 million (March 2010: R99 million; June 2009: R106 million) owed to Westpac Bank Limited in terms of a finance lease agreement. The future minimum lease payments are as follows:

30 June

31 March

30 June

2010 2010 2009

(Unaudited)

(Audited)

R million

R million

R million

Due within one year

32 33 30

Due between one and fi ve years

58 69 80

90 102 110

Future fi nance charges

(3) (3) (4)

Total future minimum lease payments

87	99	106
----	----	-----

(3)

On 31 March 2010, the Group settled a term loan advanced by Nedbank Limited on 30 July 2003 to African Vanguard Resources (Doornkop) (Proprietary) Limited (AVRD).

This settlement constitute one part of the purchase consideration in a purchase agreement concluded by the Group on 19 March 2010. The settlement value amounted

to R244 million. Interest accrued during the nine months ended 31 March 2010 amounted to R17.5 million (31 March 2009: R22 million).

7.

Commitments and contingencies

30 June

31 March

30 June

2010	2010	2009
------	------	------

(Unaudited)

(Audited)

R million

R million

R million

Capital expenditure commitments

Contracts for capital expenditure

335

375

478

Authorised by the directors but not contracted for

1 006

1 281

734

1 341

1 656

1 212

This expenditure will be financed from existing resources and borrowings where necessary.

Contingent liability

Class action: On 18 April 2008, Harmony Gold Mining Company Limited was made aware that it has been named or may be named as

a defendant in a lawsuit filed in the U.S. District Court in the Southern District of New York on behalf of certain purchasers and sellers

of Harmony's American Depository Receipts (ADRs) and options with regard to certain of its business practices.

Harmony has retained

legal counsel.

During January 2009, the plaintiff filed an Amended Complaint with the United States District Court ("Court").

Subsequently, the Company filed

a Motion to Dismiss all claims asserted in the Class Action Case. On 19 March 2010 the court denied the Company's application for dismissal

and subsequently the Company filed a Motion for Reconsideration in which it requested the Court to reconsider its judgement. This matter

was heard on 27 April 2010 and the Company's request for reconsideration of judgement was denied. The company is defending the matter

and the legal process is taking its course. It is currently not possible to estimate if there will be a financial effect, or

what that effect might be.

8. Subsequent events

Sale of Mount Magnet

On 20 July 2010, the Group concluded an agreement with Ramelius Resources Limited to sell its 100% share in Mt Magnet Gold NL (Mount Magnet) for a total consideration of R269 million (A\$40 million (US\$35 million)). The Group recognised a profit of R113 million (A\$17 million (US\$15 million)). Refer to note 3 in this regard.

28

Results for the fourth quarter and year

ended 30 June 2010

Dividends

On 13 August 2010, the Board of Directors approved a final dividend for the 2010 financial year of 50 SA cents per share. The total dividend

amounts to R214 million. As this dividend was declared after the reporting date, it has not been reflected in the financial statements for the

period ended 30 June 2010.

9. Segment report

The segment report follows on page 29 and 30.

10. Reconciliation of segment information to consolidated income statements and balance sheet

30 June

30 June¹

2010 2009

(Audited)

R million

R million

The “reconciliation of segment data to consolidated financials” line item in the segment reports are broken down in the following elements, to give a better understanding of the differences between the income statement, balance sheet and segment report.

Revenue from:

Discontinued operations

– 614

Production costs from:

Discontinued operations

– 447

Reconciliation of operating profit to gross profit:

Total segment revenue

11 284

12 110

Total segment production costs

(8 358)

(8 104)

Operating profit as per segment report

2 926

4 006

Less:

Discontinued operations

– (167)

Operating profit as per segment report

2 926

3 839

Cost of sales items other than production costs and royalty expense

(2 126)

(2 002)

Amortisation and depreciation

(1 375)

(1 253)

Impairment of assets

(331) (546)

Employment termination and restructuring costs
 (205)
 (39)
 Share-based payments
 (148) (113)
 Rehabilitation costs
 (29) (5)
 Care and maintenance costs of restructured shafts
 (57)
 (44)
 Provision for post retirement benefits
 19 (2)

Gross profit as per income statements *

800

1 837

Reconciliation of total segment mining assets to consolidated property, plant and equipment:

Property, plant and equipment not allocated to a segment:

Mining assets

786 552

Undeveloped property

5 139

5 139

Other non-mining assets

72 63

Less:

Non-current assets classified as held-for-sale

(226)

–

5 771

5 754

(1)

The comparative figures are re-presented due to Mount Magnet being reclassified as discontinued operations. See note 3 in this regard.

*

The reconciliation was done up to the first recognisable line item on the income statement. The reconciliation will follow the income statement after that.

11. Audit review

The condensed consolidated preliminary financial statements for the year ended 30 June 2010 on pages 20 to 30 have been reviewed

in accordance with the International Standards on Review Engagements 2410 – “Review of interim financial information performed by

the independent Auditors of the entity” by PricewaterhouseCoopers Inc. Their unqualified review opinion is available for inspection at the

company’s registered office.

29

SEGMENT REPORT FOR THE YEAR ENDED 30 JUNE 2010 (Rand/Metric)

Production

Operating

Mining

Capital

Kilograms

Tonnes

Revenue

cost

profi

t

assets

expenditure

produced

milled

R million

R million

R million

R million

R million

kg*

t'000*

Continuing operations

South Africa

Underground

Bambanani

(2)

1 114

745

369

954

207

4 137

528

Doornkop

517

410

107

2 837

342

1 950

540

Evander

910

859

51

922

175

3

475

788

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Joel					
524					
379	145		175		
88	2 006		439		
Kusasaletu					
1 392					
1 091					
301					
2 974					
430					
5 444					
1 035					
Masimong					
1					
277					
702	575	799	177	4 840	899
Phakisa					
375					
326					
49					
4 065					
486					
1 371					
339					
Target					
(2)					
878					
664					
214					
2 537					
382					
3 539					
777					
Tshepong					
1 823					
1 147					
676					
3 645					
261					
6 749					
1 518					
Virginia					
1 415					
1 340					
75					
682					
180					
5 288					
1 656					
Surface					
All other surface operations					

(1)		
980		
632	348	127
843		
731		
9		
140		
Total South Africa		
11 205		
8 295		
2 910		
19 717		
2 812		
42 530		
17 659		
International		
Papua New Guinea		
(3)		
79		
63		
16		
3 771		
541		
1 903		
304		
Total international		
79		
63		
16		
3 771		
541		
1 903		
304		
Total continuing operations		
11 284		
8 358		
2 926		
23 488		
3 353		
44 433		
17 963		
Discontinued operations		
Mount Magnet		
—		
—		
—		
226		
—		
—		
—		
Total discontinued operations		

-

-

-

226

-

-

-

Total operations

11 284

8 358

2 926

23 714

3 353

44 433

17 963

Reconciliation of the segment
information to the consolidated
income statement and
balance sheet (refer to note 10)

-

-

5 771

11 284

8 358

29 485

Notes:

(1) Includes Kalgold, Phoenix, Dumps and President Steyn plant clean-up

(2) Production statistics for President Steyn and Target 3 (previously known as Lorraine 3) are shown for information purposes. These mines are in build-up phase and revenue and costs are currently capitalised until commercial levels of production are reached.

(3) Production statistics for Papua New Guinea are shown for the full year, although the mine was in build-up phase until the end of April 2010, with revenue and costs being capitalised for that period. During May 2010 commercial levels of production was reached and capitalisation ceased.

*

Production statistics are not reviewed

30

Results for the fourth quarter and year

ended 30 June 2010

SEGMENT REPORT FOR THE YEAR ENDED 30 JUNE 2009 (Rand/Metric)

Production

Operating

Mining

Capital

Kilograms

Tonnes

Revenue

cost

profit

total

assets

expenditure

produced

milled

R million

R million

R million

R million

R million

kg*

t'000*

Continuing operations

South Africa

Underground

Tshepong

1 780

978

802

3 634

249

7 178

1 375

Phakisa

171

107

64

3

658

461

691

185

Bambanani

924

651 273

705

52 3 780

517

Doornkop

343

281

62					
2 544					
395					
1 311					
549					
Elandsrand					
1 422					
1 056					
366					
2 715					
422					
5 422					
962					
Target					
688					
536					
152					
2 218					
342					
2 713					
644					
Masimong					
1					
215					
661	554	665	130	4 791	890
Evander					
1 514					
998					
516					
940					
210					
5 912					
1 125					
Virginia					
2 033					
1 488					
545					
898					
199					
8 030					
2 261					
Other					
(1)					
503					
366	137	240			
56	2 043	513			
Surface					
Other					
(2)					
903					
535	368	142			

84	3 566
8	
867	
Total South Africa	
11 496	
7 657	
3 839	
18 359	
2 600	
45 437	
17 888	
International	
Papua New Guinea	
(3)	
—	
—	
—	
3 540	
1 782	
—	
—	
Total international	
—	
—	
—	
3 540	
1 782	
—	
—	
Total continuing operations	
11 496	
7 657	
3 839	
21 899	
4 382	
45 437	
17 888	
Discontinued operations	
Cooke operations	
614	
447	
167	
—	
87	
2 500	
1 287	
Mount Magnet	
—	
—	
—	
259	

—
—
—
Total discontinued operations

614

447

167

259

87

2 500

1 287

Total operations

12 110

8 104

4 006

22 158

4 469

47 937

19 175

Reconciliation of the segment
information to the consolidated
income statement and
balance sheet (refer to note 10)

(614)

(447)

5 754

11 496

7 657

27 912

Notes:

(1) Includes Joel

(2) Includes Kalgold, Phoenix and Dumps

(3) Included in the capital expenditure is an amount of R1 543 million contributed by Newcrest in terms of the farm-in agreement.

*

Production statistics are unaudited.

31

**Results for the fourth quarter and year
ended 30 June 2010**

(US\$)

Incorporated in the Republic of South Africa

Registration Number 1950/038232/06

("Harmony" or "Company")

JSE Share code: HAR

NYSE Share code: HMY

ISIN: ZAE 000015228

Results for the fourth quarter
and year ended 30 June 2010

32

Results for the fourth quarter and year
ended **30 June 2010**

33

Operating results

(US\$/Imperial)

Underground production – South Africa

Surface production – South Africa

Total

SA

South

PNG

PNG

Kusasa-

President

Under-

Total

SA

Africa

Capiti-

Produc-

Harmony

Bambanani

Doornkop

Evander

Joel

lethu Masimong

Phakisa

Steyn

Target

Target 3 Tshepong

Virginia

ground

Kalgold

Phoenix

Dumps

Surface

Other

Total

lised

tion

Total

Ore milled

– t'000

Jun-10

142

153

161

100

346

240

105

–

219

-
379
266
2 111
475
1 474
784
2 733
-
4 844
-
335
5 179
Mar-10
142
136
152
110
249
234
95
-
214
-
397
441
2 170
434
1 407
669
2 510
-
4 680
-
-
4 680
Gold produced
- oz
Jun-10
37 616
16 333
18 551
12 153
45 011
38 613
13 375
932
27 939
2 958
55 235
25 496

294 212
13 182
4 951
15 561
33 694
—
327 906
3 858
14 950
346 714
Mar-10
33 951
14 532
19 355
16 783
33 180
33 372
11 092
129
27 425
804
52 599
39 931
283 153
11 285
4 694
16 461
32 440
—
315 593
17 683
—
333 276
Yield
— oz/t
Jun-10
0.265
0.107
0.115
0.122
0.130
0.161
0.127
—
0.128
—
0.146
0.096
0.138
0.028
0.003

0.020

0.012

-

0.067

-

0.033

0.065

Mar- 10 0.239 0.107 0.127 0.153 0.133 0.143 0.117

- 0.128

- 0.132 0.091 0.130 0.026 0.003 0.025 0.013

- 0.067

-

- 0.067

Cash operating

- \$/oz

Jun-10

677

916

1 171

1 047

862

600

955

-

915

-

682

1 124

832

765

953

654

741

-

822

-

1 359

831

costs

Mar-10

687

868

1 061

715

1 089

680

1 066

-

798

-

677

1 068

848
 771
 791
 548
 661
 -
 829
 -
 -
 829
Cash operating
- \$/t
Jun-10
179
98
135
127
112
97
122
 -
117
 -
99
108
114
21
3
13
9
 -
55
 -
45
54
costs
 Mar-10 164 93
 135
 109
 145 97
 124 -
 102
 - 90
 97 110
 20 3
 13 9
 - 56 - - 56
Gold sold
- oz
Jun-10
38 099

15 625
18 905
10 899
39 899
39 095
13 535
932
26 846
2 958
55 942
30 511
293 246
13 021
4 951
15 561
33 533
—
326 779
10 160
8 327
345 266
Mar-10
32 569
13 953
16 686
16 108
34 433
32 022
10 642
129
25 721
804
50 477
38 967
272 511
10 288
4 694
16 461
31 443
—
303 954
21 412
—
325 366
Revenue
(\$'000)
Jun-10
46 626
19 049
23 054
13 055

48 440
 47 841
 16 585

—
 33 223

—
 68 287
 36 779

352 939
 15 592
 5 947

18 650
 40 189

—
 393 128

—
 10 470
 403 598

Mar-10
 36 287

15 170
 18 346
 17 946

38 034
 35 658
 11 874

—
 28 304

—
 56 219
 43 262

301 100
 11 420
 5 206

18 287
 34 913
 —

336 013 — —
 336

013
Cash operating (\$'000)

Jun-10
 25 464
 14 966

21 715
 12 722
 38 803

23 164
 12 768
 —

25 563

-
37 656
28 648
241 469
10 088
4 719
10 171
24 978
 -
266 447
 -
15 072
281 519
costs
 Mar-10
 23 319
 12 620
 20 542
 11 997
 36 141
 22 700
 11 820
 -
 21 874
 -
 35 614
 42 657
 239 284
 8 696
 3 711
 9 025
 21 432
 -
 260 716
 - -
 260
 716
Inventory
(\$'000)
Jun-10
2 205
(214)
752
(771)
(6 636)
547
708
 -
(1 038)
 -
3 457

3 936
2 946
(109)
 -
1 071
962
 -
3 908
 -
(6 676) (2 768)
movement
 Mar-10
 (1 077)
 (742)
 (3 079)
 (1 292)
 886
 (1 058)
 (352)
 -
 858
 -
 (1 668)
 (1 981)
 (9 505)
 (781)
 -
 1 130
 349
 -
 (9 156)
 -
 -
 (9 156)
Operating costs
(\$'000)
Jun-10
27 669
14 752
22 467
11 951
32 167
23 711
13 476
 -
24 525
 -
41 113
32 584
244 415
9 979

4 719
11 242
25 940
 -
270 355
 -
8 396
278 751
 Mar-10
 22 242
 11 878
 17 463
 10 705
 37 027
 21 642
 11 468
 -
 22 732
 -
 33 946
 40 676
 229 779
 7 915
 3 711
 10 155
 21 781
 -
 251 560
 - -
 251
 560
Operating profit
(\$'000)
Jun-10
18 957
4 297
587
1 104
16 273
24 130
3 109
 -
8 698
 -
27 174
4 195
108 524
5 613
1 228
7 408
14 249

-
122 773
-
2 074
124 847
Mar-10
14 045
3 292
883
7 241
1 007
14 016
406
-
5 572
-
22 273
2 586
71 321
3 505
1 495
8 132
13 132
-
84 453
-
-
84 453
Capital
(\$'000)
Jun-10
4 422
13 803
5 047
2 399
11 397
5 932
15 560
7 847
9 175
5 678
9 269
5 007
95 536
581
79
-
660
3 175
99 371
4 039

5 837

109 247

expenditure

Mar-10

3 860

11 491

4 131

2 599

14 351

6 502

13 717

4 066

10 962

3 305

8 290

5 766

89 040

340

124

—

464

1 759

91 263

5 057

—

96 320

34

Results for the fourth quarter and year

ended 30 June 2010

CONDENSED CONSOLIDATED PRELIMINARY INCOME STATEMENT (US\$)

(Convenience translation)

Quarter ended

Year ended

30 June

31 March¹30 June¹

30 June

30 June¹

2010

2010

2009

2010

2009

(Unaudited)

(Unaudited)

(Unaudited)

(Unaudited)

(Audited)

US\$ million

US\$ million

US\$ million

US\$ million US\$ million

Continuing operations

Revenue

404

336

316

1 489

1 277

Cost of sales

(352)

(344)

(338)

(1 383)

(1 078)

Production cost

(275)

(251)

(228)

(1 098)

(850)

Royalty expense

(4)

(1)

-

(4)

-

Amortisation and depreciation

(51)

(43)

(39)
(181)
(142)
Impairment of assets
(4)
(26)
(65)
(44)
(63)
Employment termination and restructuring costs
(11)
(16)
—
(27)
(4)
Other items
(7)
(7)
(6)
(29)
(19)
Gross profit/(loss)
52
(8)
(22)
106
199
Corporate, administration and other expenditure
(16)
(12)
(10)
(50)
(36)
Social investment expenditure
(4)
(3)
(2)
(11)
(4)
Exploration expenditure
(8)
(9)
(8)
(29)
(28)
Profit/(loss) on sale of property, plant and equipment
13
—
9
14
114

Other income/(expenses) – net	
5	
–	
(18)	
(8)	
(3)	
Operating profit/(loss)	
42	
(32)	
(51)	
22	
242	
(Loss)/profit from associates	
(1)	
1	
6	
7	
1	
Profit on sale of investment in associate	
–	
–	
–	
–	
–	
Impairment of investment in associate	
–	
–	
–	
–	
(14)	
Loss on sale of investment in subsidiary	
–	
(3)	
–	
(3)	
–	
Fair value movement of listed investments	
–	
–	
(12)	
–	
(10)	
Profit on sale of listed investments	
1	
–	
–	
1	
–	
Impairment of investments	
–	
–	

-
-
-
Investment income
4
8
13
29
49
Finance cost
(12)
(8)
(3)
(32)
(24)
Profit/(loss) before taxation
34
(34)
(47)
24
244
Taxation (30)
(3)
66
(44)
(22)
Normal taxation
(3)
(3)
(11)
(11)
(75)
Deferred taxation
(27)
-
77
(33)
53
Net profit t/(loss) from continuing operations
4
(37)
19
(20)
222
Discontinued operations
(Loss)/profit from discontinued operations
(2)
(2)
9
(4)
89

Net profit/(loss)

2

(39)

28

(24)

311

Earnings/(loss) per ordinary share (cents)

– Earnings/(loss) from continuing operations

1

(9)

5

(5)

54

– (Loss)/earnings from discontinued operations

(1)

–

2

(1)

21

Total earnings/(loss) per ordinary share (cents)

–

(9)

7

(6)

75

Diluted earnings/(loss) per ordinary share (cents)

– Earnings/(loss) from continuing operations

1

(9)

5

(5)

53

– Earnings from discontinued operations

(1)

–

2

(1)

21

Total diluted earnings/(loss) per ordinary share (cents)

–

(9)

7

(6)

74

¹ The comparative figures are re-presented due to Mount Magnet being reclassified as a discontinued operations.

The currency conversion average rates for the quarter ended: June 2010: US\$1 = R7.54 (March 2010: US\$1 = R7.50, June 2009: US\$1 = R8.42)

The currency conversion average rates for the year ended: June 2010: US\$1 = R7.58 (June 2009: US\$1 = R9.00)

The income statement for the year ended 30 June 2009 has been extracted from the 2009 Annual Report.

Note on convenience translations

Except where specific statements have been extracted from the 2009 Annual Report, the requirements of IAS 21, The Effects of the Changes in Foreign Exchange Rates, have not necessarily been applied in the translation of the US Dollar financial statements presented on pages 34 to 40.

35

CONDENSED CONSOLIDATED PRELIMINARY STATEMENT OF OTHER COMPREHENSIVE INCOME
(US\$)

(Convenience translation)

Quarter ended

Year ended

30 June

31 March

30 June

30 June

30 June

2010 2010 2009 2010

2009

(Unaudited)

(Unaudited)

(Unaudited)

(Unaudited)

(Audited)

US\$ million

US\$ million

US\$ million

US\$ million US\$ million

Net profit t/(loss) for the period

2

(39)

28

(24)

311

Attributable to:

Owners of the parent

2

(39)

28

(24)

311

Non-controlling interest

—

—

—

—

—

Other comprehensive (loss)/income for the period, net of income tax

(22)

(4)

(24)

(31)

111

Foreign exchange translation (loss)/profit

(21)

9

(24)

(17)	
105	
Repurchase of equity interest	
—	
(13)	
—	
(13)	
—	
Mark-to-market of available-for-sale investments	
(1)	
—	
—	
(1)	
6	
Total comprehensive (loss)/income for the period	
(20)	
(43)	
4	
(55)	
422	
Attributable to:	
Owners of the parent	
(20)	
(43)	
4	
(55)	
422	
Non-controlling interest	
—	
—	
—	
—	
—	

The currency conversion average rates for the quarter ended: June 2010: US\$1 = R7.54 (March 2010: US\$1 = R7.50, June 2009: US\$1 = R8.42)

The currency conversion average rates for the year ended: June 2010: US\$1 = R7.58 (June 2009: US\$1 = R9.00)

The statement of other comprehensive income for the year ended 30 June 2009 has been extracted from the 2009 Annual Report.

36

Results for the fourth quarter and year

ended 30 June 2010

CONDENSED CONSOLIDATED PRELIMINARY BALANCE SHEET (US\$)

(Convenience translation)

At	At	At
30 June		
31 March		
30 June		
2010	2010	2009
(Unaudited)	(Unaudited)	
(Audited)		
US\$ million		
US\$ million		
US\$ million		
ASSETS		
Non-current assets		
Property, plant and equipment		
3 865		
4 020		
3 614		
Intangible assets		
290	302	288
Restricted cash		
19	20	21
Restricted investments		
228	236	212
Investments in financial assets		
2	2	7
Investments in associates		
50	53	43
Inventories		
28	11	–
Trade and other receivables		
10		
10		
10		
4 492		
4 654		
4 195		
Current assets		
Inventories		
129	158	134
Income and mining taxes		
10	6	6
Trade and other receivables		
131		
166		
115		

Cash and cash equivalents			
101			
66			
253			
371	396		508
Assets of disposal groups classified as held-for-sale			
31			
–			
–			
402	396		508
Total assets			
4 894			
5 050			
4 703			
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital			
3 705			
3 842			
4 004			
Other reserves			
33	73		(72)
Retained earnings/(accumulated loss)			
91			
92			
(108)			
3 829			
4 007			
3 824			
Non-current liabilities			
Deferred tax			
463	455		421
Provisions for other liabilities and charges			
222			
233			
198			
Retirement benefit obligation and other provisions			
22			
23			
22			
Borrowings			
129	107		14
836	818		655
Current liabilities			
Borrowings			
27	30		33
Trade and other payables			
185	193		189
Income and mining taxes			
1	2		2
213	225		224

Liabilities of disposal groups classified as held-for-sale

16

–

–

229 225 224

Total equity and liabilities

4 894

5 050

4 703

Number of ordinary shares in issue

428 654 779

426 191 965

425 986 836

Net asset value per share (cents)

893

941

898

The balance sheet for June 2010 converted at a conversion rate of US\$1 = R7.63 (March 2010: R7.31).

The balance sheet as at 30 June 2009 has been extracted from the 2009 Annual Report.

37

CONDENSED CONSOLIDATED PRELIMINARY STATEMENT OF CHANGES IN EQUITY (US\$) (Unaudited)
(Convenience translation)

Retained
earnings/

Share

Other

(Accumulated

capital reserves

loss)

Total

US\$ million

US\$ million

US\$ million

US\$ million

Balance – 30 June 2009

3 683

44

144

3 871

Issue of shares

22

–

–

22

Share-based payments

–

19

–

19

Comprehensive loss for the year

–

(30)

(25)

(55)

Dividends paid

–

–

(28)

(28)

Balance as at 30 June 2010

3 705

33

91

3 829

Balance – 30 June 2008

3 787

(196)

(419)

3 172

Issue of shares

217
–
–
217
Share-based payments
–
13
–
13
Comprehensive income for the period
–
111
311
422
Balance as at 30 June 2009
4 004
(72)
(108)
3 824

The currency conversion closing rates for the year ended: June 2010: US\$1 = R7.63 (June 2009: US\$1 = R7.72).
The statement of changes in equity as at 30 June 2009 has been extracted from the 2009 Annual Report.

38

Results for the fourth quarter and year

ended 30 June 2010

CONDENSED CONSOLIDATED PRELIMINARY CASH FLOW STATEMENT (US\$)

(Convenience translation)

Quarter ended

Year ended

30 June

31 March

30 June

30 June

30 June

2010 2010 2009 2010 2009

(Unaudited)

(Unaudited)

(Unaudited) (Unaudited)

(Audited)

US\$ million

US\$ million

US\$ million

US\$ million

US\$ million

Cash flow from operating activities

Cash generated by operations

116

39

93

208

319

Interest and dividends received

4

9

13

29

51

Interest paid

(5)

(4)

(8)

(12)

(31)

Income and mining taxes paid

(7)

(1)

(51)

(16)

(85)

Cash generated by operating activities

108

43

47

209

254

Cash flow from investing activities

Decrease/(increase) in restricted cash

—

40

1

2

(9)

Net proceeds on disposal of listed investments

1

—

—

7

—

Proceeds on disposal of subsidiary

—

3

—

3

—

Net (additions to)/disposals of property, plant and equipment

(94)

(131)

130

(461)

111

Other investing activities

(1)

(1)

6

(2)

(8)

Cash (utilised)/generated by investing activities

(94)

(89)

137

(451)

94

Cash flow from financing activities

Borrowings raised

40

33

—

164

—

Borrowings repaid

(14)

(35)

(292)

(52)

(427)	
Ordinary shares issued – net of expenses	
1	
1	
1	
2	
194	
Dividends paid	
–	
–	
–	
(28)	
–	
Cash generated/(utilised) by financing activities	
27	
(1)	
(291)	
86	
(233)	
Foreign currency translation adjustments	
(6)	
3	
61	
4	
85	
Net increase/(decrease) in cash and cash equivalents	
35	
(44)	
(46)	
(152)	
200	
Cash and cash equivalents – beginning of period	
66	
110	
299	
253	
53	
Cash and cash equivalents – end of period	
101	
66	
253	
101	
253	

Operating activities translated at average rates for the quarter ended: June 2010: US\$1 = R7.54 (March 2010: US\$ = R7.50, June 2009: US\$1 = R8.42).

Average rates for the year ended June 2010: US\$1 = R7.58 (June 2009: US\$1 = R9.00).

Closing balance translated at closing rates of: June 2010: US\$1 = R7.63 (March 2010 : US\$1 = R7.31, June 2009: US\$1 = R7.72).

The cash flow statement for the year ended 30 June 2009 has been extracted from the 2009 Annual Report.

39

SEGMENT REPORT FOR THE YEAR ENDED 30 JUNE 2010 (US\$/Imperial) (Unaudited)
(Convenience translation)

Production

Operating

Mining

Capital

Ounces

Tons

Revenue

cost

profi

t

assets

expenditure

produced

milled

US\$ million

US\$ million

US\$ million

US\$ million

US\$ million

oz

t'000

Continuing operations

South Africa

Underground

Bambanani

(2)

147

98

49

125

28

133

007

582

Doornkop

68

54

14

372

45

62

694

595

Evander

120

113

7

121

23

111

724				
869				
Joel				
69	50	19	23	10
64				
495				
484				
Kusasaletu				
184				
144				
40				
390				
57				
175 029				
1 141				
Masimong		168		
93				
75				
105				
23				
155				
609				
991				
Phakisa		50		
43				
7				
533				
64				
44				
079				
374				
Target		116		
88				
28				
333				
51				
113				
782				
857				
Tshepong				
241				
151				
90				
478				
35				
216 986				
1 674				
Virginia				
187				
177				
10				

89

24

170 013

1 826

Surface

All other surface operations

(1)

129 83 46 17 11

119

954

10

077

Total South Africa**1 479****1 094****385****2 586****371****1 367 372****19 470**

International

Papua New Guinea

(3)

10 8

2

494

71

61

173

335

Total international**10****8****2****494****71****61 173****335****Total continuing operations****1 489****1 102****387****3 080****442****1 428 545****19 805****Discontinued operations**

Mount Magnet

-

-

-

30

–
–
–

Total discontinued operations

–
–
–

30

–
–
–

Total operations

1 489

1 102

387

3 110

442

1 428 545

19 805

Notes:

(1) Includes Kalgold, Phoenix, Dumps and President Steyn plant clean-up.

(2) Production statistics for President Steyn and Target 3 (previously known as Lorraine 3) are shown for information purposes. These mines are in build-up phase and revenue and costs are currently capitalised until commercial levels of production are reached.

(3) Production statistics for Papua New Guinea are shown for the full year, although the mine was in build-up phase until the end of April 2010, with revenue and costs being capitalised for that period. During May 2010 commercial levels of production was reached and capitalisation ceased. All income statement items, including capital expenditure, are converted at the currency conversion rate of US\$1 = R7.58.

Mining assets are converted at the currency conversion rate of US\$1 = R7.63.

40

Results for the fourth quarter and year

ended 30 June 2010

SEGMENT REPORT FOR THE YEAR ENDED 30 JUNE 2009 (US\$/Imperial) (Unaudited)

(Convenience translation)

Production

Operating

Mining

Capital

Ounces

Tons

Revenue

cost

profit

total

assets

expenditure

produced

milled

US\$ million

US\$ million

US\$ million

US\$ million

US\$ million

oz

t'000

Continuing operations

South Africa

Underground

Tshepong

198

109

89

471

28

230 778

1 516

Phakisa

19

12

7

474

51

22

216

204

Bambanani

103

72

31

91

6

121

530

570

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Doornkop		38		
31				
7				
330				
44				
42				
150				
605				
Elandsrand				
158				
117				
41				
352				
47				
174 321				
1 061				
Target		76		
60				
16				
287				
38				
87				
225				
710				
Masimong				
135	73	62	86	14
154				
034				
981				
Evander				
168				
111				
57				
122				
24				
190 075				
1 241				
Virginia				
226				
165				
61				
116				
22				
258 170				
2 493				
Other				
(1)				
56	41	15	31	
6				
65				
684				

566			
Surface			
Other			
(2)			
100	59	41	18
9			
114			
648			
9			
778			
Total South Africa			
1 277			
850			
427			
2 378			
289			
1 460 831			
19 725			
International			
Papua New Guinea			
(3)			
—			
—			
—			
458			
198			
—			
—			
Total international			
—			
—			
—			
458			
198			
—			
—			
Total continuing operations			
1 277			
850			
427			
2 836			
487			
1 460 831			
19 725			
Discontinued operations			
Cooke operations			
69			
50			
19			
—			
10			

80 377
 1 419
 Mount Magnet

—
 —
 —
 34
 —
 —
 —

Total discontinued operations

69
50
19
34
10
80 377

1 419
Total operations

1 346
900
446
2 870
497
1 541 208
21 144

Notes:

(1) Includes
 Joel.

(2) Includes Kalgold, Phoenix and Dumps.

(3) Included in the capital expenditure is an amount of US\$171 million contributed by Newcrest in terms of the farm-in agreement.

All income statement items, including capital expenditure, are converted at the currency conversion rate of US\$1 = R9.00.

Mining assets are converted at the currency conversion rate of US\$1 = R7.72.

41

DEVELOPMENT RESULTS (Metric)

Quarter ended 30 June 2010

Channel

Channel

Reef

Sampled

Width

Value

Gold

(metres)

(metres)

(cm's)

(g/t)

(cmg/t)

Tshepong

Basal 426

396

10.05

115.45

1

160

B Reef

52

12

161.30

0.35

57

All Reefs 478

408**14.50****77.79****1****128**

Phakisa

Basal 169

160

33.75

20.55

694

All Reefs

169 160**33.75****20.55 694**

Bambanani

Basal 30.3

48

130.33

24.17

3

150

All Reefs	30	
48		
130.33		
24.17		
3		
150		
Doornkop		
Kimberley Reef		
251.3		
216		
341.80		
2.44		
835		
South Reef		
285.6		
255		
61.90		
13.87		
859		
All Reefs		
537	471	
190.26	4.46	848
Kusasaletu		
VCR Reef		
770.4		
756		
73.02		
15.40		
1 125		
All Reefs	770	
756		
73.02		
15.40		
1		
125		
Target		
Elsburg	167.9	
138		
180.50		
26.76		
4		
831		
All Reefs	168	
138		
180.50		
26.76		
4		
831		
Masimong		
Basal	473.8	
302		

75.34	
14.12	
1	
064	
All Reefs	646
474	
89.56	
13.01	
1	
165	
Evander	
Kimberley	367.5
336	
37.00	
36.49	
1	
350	
All Reefs	368
336	
37.00	
36.49	
1	
350	
Virginia	
(incl. Unisel & Brand 3)	
Basal	676.9
548	
104.97	
8.83	
927	
Leader	364.3
392	
139.44	
8.21	
1	
144	
A Reef	
48.5	
44	
48.27	
17.08	
824	
Middle	37.7
34	
62.06	
3.99	
248	
B Reef	
103.5	
68	
68.12	

5.27	
359	
All Reefs	
1 231	
1 086	
111.47	
8.47	
944	
Joel	
Beatrix	604.3
651	
144.24	
11.55	
1	
667	
All Reefs	604
651	
144.24	
11.55	
1	
667	
Total	
Harmony	
Basal	
1 776	
1 454	
65.96	
16.17	
1 066.41	
Beatrix	604
651	
144.24	
11.55	
1	
666.67	
Leader	364
392	
139.44	
8.21	
1	
144.34	
B Reef	
328	
252	
104.22	
9.75	
1 016.30	
A Reef	
48.5	
44	
48.27	

17.08	
824.46	
Middle	37.7
34	
62.06	
3.99	
247.88	
Elsburg	167.9
138	
180.50	
26.76	
4	
831.00	
Kimberley	618.8
552	
156.27	
7.35	
1	
148.48	
South Reef	
286	
255	
61.90	
13.88	
859.00	
VCR	770
756	
73.02	
15.40	
1	
124.77	
All Reefs	
5 001	
4 528	
100.96	
12.59	
1 271	

DEVELOPMENT RESULTS (Imperial)
Quarter ended 30 June 2010
Channel
Channel
Reef
Sampled
Width
Value
Gold
(feet)
(feet)
(inches)
(oz/t)
(in.oz/t)

Tshepong
 Basal
 1 397
 1 299
 4.00
 3.33
 13
 B Reef
 171
 39
 64.00
 0.01
 1
 All Reefs
1 568
1 339
6.00
2.16
13
 Phakisa
 Basal
 525
 13.00
 0.61
 8
 All Reefs
525
13.00
0.61
8
 Bambanani
 Basal
 157
 51.00
 0.71
 36
 All Reefs
99
157
51.00
0.71
36
 Doornkop
 Kimberley Reef
 824
 709
 135.00
 0.07
 10
 South Reef
 937
 837

554

554

99

99

24.00
 0.41
 10
 All Reefs
1 761
1 545
75.00
0.13
10
 Kusasalethu
 VCR Reef
 2 528
 2 480
 29.00
 0.45
 13
 All Reefs
2 528
2 480
29.00
0.45
13
 Target
 Elsburg 551
 453
 71.00
 0.78
 55
 All Reefs **551**
453
71.00
0.78
55
 Masimong
 Basal 1 554
 991
 30.00
 0.41
 12
 All Reefs
2 119
1 556
35.00
0.38
13
 Evander
 Kimberley
 1 206
 1 102
 15.00
 1.03

16
 All Reefs
1 206
1 102
15.00
1.03
16
 Virginia
 (incl. Unisel & Brand 3)
 Basal
 2 221
 1 798
 41.00
 0.26
 11
 Leader
 1 195
 1 286
 55.00
 0.24
 13
 A Reef
 159
 144
 19.00
 0.50
 9
 Middle 124
 112
 24.00
 0.12
 3
 B Reef
 340
 223
 27.00
 0.15
 4
 All Reefs
4 038
3 563
44.00
0.25
11
 Joel
 Beatrix
 1 983
 2 136
 57.00
 0.34
 19

All Reefs
1 983
2 136
57.00
0.34
19
 Total
 Harmony
 Basal
 5 826
 4 770
 26.00
 0.47
 12.25
 Beatrix
 1 983
 2 136
 57.00
 0.34
 19.14
 Leader
 1 195
 1 286
 55.00
 0.24
 13.14
 B Reef
 1 075
 827
 41.00
 0.28
 11.67
 A Reef
 159
 144
 19.00
 0.50
 9.47
 Middle 124
 112
 24.00
 0.12
 2.85
 Elsburg 551
 453
 71.00
 0.78
 55.47
 Kimberley
 2 030
 1 811

62.00
0.21
13.19
South Reef
937
837
24.00
0.41
9.86
VCR
2 528
2 480
29.00
0.45
12.92
All Reefs
16 407
14 856
40.00
0.36
15

42

Results for the fourth quarter and year
ended 30 June 2010

NOTES

43
NOTES

44

Results for the fourth quarter and year

ended 30 June 2010

CONTACT DETAILS

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G P Briggs (Chief Executive Officer)

H O Meyer (Financial Director)

H E Mashego (Executive Director: Organisational

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J A Chissano*

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M Motloba*, C M L Savage*, A J Wilkens*

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Trading Symbols

JSE Limited

HAR

New York Stock Exchange, Inc.

HMY

NASDAQ

HMY

London Stock Exchange Plc

HRM

Euronext, Paris

HG

Euronext, Brussels

HMY

Berlin Stock Exchange

HAM1

Registration number 1950/038232/06

Incorporated in the Republic of South Africa

ISIN: ZAE 000015228

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated : August 16, 2010

Harmony Gold Mining Company Limited

By:

/s/

Hannes Meyer

Name:

Hannes Meyer

Title: Financial Director