

GOLD FIELDS LTD
Form 6-K
November 26, 2004

FORM 6-K
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934

For the month of November 2004
Commission File Number 1-31318

Gold Fields Limited

(Translation of registrant's name into English)

24 St. Andrews Rd.

Parktown, 2193

South Africa

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.
Form 20-F..x... Form 40-F.....

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): _____

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): _____

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.
Yes No ..x...

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

MEDIA

RELEASE

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**Cockerill Urges Gold Fields Shareholders to Keep
Their Options Open**

Johannesburg, 26 November 2004. Gold Fields Limited (GFI: JSE and NYSE) Chief Executive Officer, Ian Cockerill today urged Gold Fields shareholders to keep their options open by not tendering their shares into the Harmony early settlement offer.

Cockerill pointed out that:

- Harmony's unsolicited hostile bid has destroyed more than R12 billion in shareholder value for both Harmony and Gold Fields shareholders to date, almost as much as Harmony plans to save over the life of Gold Fields' mines, in the unlikely event that their bid succeeds;

- Harmony, which is financially distressed, loss making and burning cash, is seeking to transfer its problems to Gold Fields' shareholders; and

- Harmony, by offering Gold Fields' shareholders only overvalued Harmony paper at a derisory premium, significantly undervalues Gold Fields.

"Gold Fields' shareholders should keep their options open by rejecting Harmony's offer and not tendering their shares", said Cockerill.

Cockerill added:

"The Harmony offer significantly undervalues Gold Fields and is funded by overvalued Harmony paper"

"The independent experts, including the highly respected Institutional Investor Services, concur - this offer is not in the best interests of Gold Fields' shareholders."

"Gold Fields has high quality South African assets with excellent gearing to the rand and gold price. The cost reduction and revenue maximisation programmes

Directors: C M T Thompson* (Chairman), A J Wright (Deputy Chairman), I D Cockerill (Chief Executive Officer), K Ansah

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, G J Gerwel, N J Holland

(Chief
Financial Officer), J M McMahon
, G R Parker
, R L Pennant-Rea
, P J Ryan, T M G Sexwale, B R van Rooyen, C I von Christierson
*Canadian,
British,
American,

Ghanaian.
Corporate Secretary: C Farrel

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commenced earlier this year are beginning to bear fruit. In the current quarter, we expect group operating margins to improve from 17% to between 20 and 23%."

"Gold Fields has built a great company with a substantial international portfolio of producing mines; a low risk, fully funded, project pipeline; and an extensive global exploration portfolio. We also have an experienced and proven team in place to maximise its value potential. Do not give it away".

"Gold Fields' commitment to sustainable growth has delivered a 200% return to shareholders since 1998. That is real value creation: and there is more to come".*

"Reject the Harmony offer. Keep your options open. Do not tender your shares."

ends

For more information please visit

<http://www.goldfields.co.za>

In the United States, Gold Fields Limited ("Gold Fields") has filed a Solicitation/Recommendation Statement with the US Securities and Exchange Commission (the "SEC") on Schedule 14D-9 and holders of the Gold Fields Ordinary Shares and American Depositary Shares are advised to read it as it contains important information. Copies of the Schedule 14D-9 and other related documents filed by Gold Fields are available free of charge on the SEC's website at <http://www.sec.gov>. Any documents filed by Harmony Gold Mining Company Limited, including any registration statement on Form F-4 (including any prospectus contained therein) and related exchange offer materials as well as its Tender Offer Statement on Schedule TO, will also be available free of charge on the SEC's website.

The directors of Gold Fields accept responsibility for the information contained in this document. To the best of their knowledge and belief (having taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

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Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: 26 November 2004

GOLD FIELDS LIMITED

By:

Name: Mr W J Jacobsz

Title: Senior Vice President: Investor

Relations and Corporate Affairs