VERISIGN INC/CA
Form 3
August 10, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â LEWIS RUSSELL S
(Last) (First) (Middle)

487 EAST MIDDLEFIELD ROAD
(Street)

MOUNTAIN VIEW,Â CAÂ 94043
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
08/07/2007

3. Issuer Name **and** Ticker or Trading Symbol
VERISIGN INC/CA [VRSN]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Senior Vice President

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

							(Instr. 5)	
Non-Qualified Stock Option (right to buy)	05/24/2003 (1)	05/24/2009	Common Stock	100,000	$ 10.08	D	Â
Non-Qualified Stock Option (right to buy)	08/11/2004 (2)	08/11/2010	Common Stock	60,000	$ 12.88	D	Â
Non-Qualified Stock Option (right to buy)	08/01/2007 (3)	08/01/2013	Common Stock	28,170	$ 17.94	D	Â
Non-Qualified Stock Option (right to buy)	02/21/2003 (1)	02/21/2009	Common Stock	180,000	$ 22.71	D	Â
Non-Qualified Stock Option (right to buy)	11/03/2005 (4)	11/03/2011	Common Stock	50,000	$ 26.53	D	Â
Non-Qualified Stock Option (right to buy)	09/06/2002 (1)	09/06/2008	Common Stock	40,000	$ 34.16	D	Â
Non-Qualified Stock Option (right to buy)	03/15/2002 (1)	03/15/2008	Common Stock	40,000	$ 34.438	D	Â
Restricted Stock Unit (RSU)	08/01/2007 (5)	08/01/2010	Common Stock	2,347	$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEWIS RUSSELL S 487 EAST MIDDLEFIELD ROAD MOUNTAIN VIEW,Â CAÂ 94043	Â	Â	Â Senior Vice President	Â

Signatures

By: Donald T Rozak Jr, as attorney-in-fact For: Russell S. Lewis	08/10/2007
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Immediately

(2) 56,250 shares subject to an option to purchase shares of VeriSign common stock are immediately exercisable and 3,750 shares subject to an option to purchase shares VeriSign common stock will vest and become exercisable on 08/11/2007.

(3) 7,042 shares subject to an option to purchase shares of VeriSign common stock are immediately exercisable and 21,128 shares subject to an option to purchase shares VeriSign common stock vest quarterly from the anniversary of the date of grant.

(4) 34,375 shares subject to an option to purchase shares of VeriSign common stock are immediately exercisable and 15,625 shares subject to an option to purchase shares VeriSign common stock vest quarterly from the anniversary of the date of grant.

(5) On 08/01/2006, Reporting Person was awarded a total of 3,130 restricted stock units (RSUs). Each restricted stock unit represents a contingent right to receive one (1) share of VeriSign common stock once vested, subject to applicable taxes upon release. Twenty-five percent (25%) of the grant vests on each anniversary of the date of grant until fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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