VERISIGN INC/CA

Form 4 May 28, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

SECURITIES

Washington, D.C. 20549 Check this box STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

if no longer subject to Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KRIENS SCOTT

2. Issuer Name and Ticker or Trading Symbol

VERISIGN INC/CA [VRSN]

5. Relationship of Reporting Person(s) to

OMB APPROVAL

10% Owner

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Issuer

(Last)

(First)

487 EAST MIDDLEFIELD ROAD

(Street)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

(Check all applicable)

05/23/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

Other (specify below) 6. Individual or Joint/Group Filing(Check

Applicable Line)

_X__ Director

Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

MOUNTAIN VIEW, CA 94043

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative :	Securi	ities Acqu	iired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	05/23/2008		M	7,911	A	\$ 29.63	15,797	D	
Common Stock	05/23/2008		M	7,700	A	\$ 17.94	23,497	D	
Common Stock	05/23/2008		M	7,031	A	\$ 21.56	30,528	D	
Common Stock	05/23/2008		M	10,156	A	\$ 32.56	40,684	D	
Common Stock	05/23/2008		M	12,500	A	\$ 17.59	53,184	D	
	05/23/2008		M	12,500	A		65,684	D	

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Common Stock					\$ 8.488			
Common Stock	05/23/2008	M	12,500	A	\$ 38.06	78,184	D	
Common Stock	05/23/2008	S	1,400	D	\$ 39.04	76,784	D	
Common Stock	05/23/2008	S	6,660	D	\$ 39.03	70,124	D	
Common Stock	05/23/2008	S	700	D	\$ 39.02	69,424	D	
Common Stock	05/23/2008	S	2,100	D	\$ 39.01	67,324	D	
Common Stock	05/23/2008	S	36,938	D	\$ 39	30,386	D	
Common Stock	05/23/2008	S	900	D	\$ 38.99	29,486	D	
Common Stock	05/23/2008	S	1,000	D	\$ 38.98	28,486	D	
Common Stock	05/23/2008	S	400	D	\$ 38.97	28,086	D	
Common Stock	05/23/2008	S	2,000	D	\$ 38.96	26,086	D	
Common Stock	05/23/2008	S	18,200	D	\$ 38.95	7,886	D	
Common Stock						82,629	I	Kriens 1996 Trust (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amou
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orDerivative	Expiration Date	Underlying Secur
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		
	Derivative				or Disposed of		
	Security				(D)		
					(Instr. 3, 4,		
					and 5)		

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			Code V (A	A) (D)	Date Exercisable	Expiration Date	Title	Am or Num of S
Non-Qualified Stock Option (right to buy)	\$ 8.488	05/23/2008	M	12,500	04/02/2003	01/02/2013	Common Stock	12
Non-Qualified Stock Option (right to buy)	\$ 17.59	05/23/2008	M	12,500	04/07/2004	01/07/2014	Common Stock	12
Non-Qualified Stock Option (right to buy)	\$ 17.94	05/23/2008	M	7,700	08/01/2007	08/01/2013	Common Stock	7,
Non-Qualified Stock Option (right to buy)	\$ 21.56	05/23/2008	M	7,031	04/03/2006	01/03/2016	Common Stock	7,
Non-Qualified Stock Option (right to buy)	\$ 29.63	05/23/2008	M	7,911	08/07/2008	08/07/2014	Common Stock	7,
Non-Qualified Stock Option (right to buy)	\$ 32.56	05/23/2008	M	10,156	04/03/2005	01/03/2015	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 38.06	05/23/2008	M	12,500	04/02/2002	01/02/2012	Common Stock	12

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
KRIENS SCOTT								
487 EAST MIDDLEFIELD ROAD	X							
MOUNTAIN VIEW, CA 94043								

Signatures

By: Donald T Rozak Jr, as attorney-in-fact For: Scott G.
Kriens

05/28/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held of record by the Kriens 1996 Revocable Trust dated October 29, 1996 of which Reporting Person and his spouse are co-trustees. Each trustee can act jointly or severally over the Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

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