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NEWGOLD INC Form 8-K January 18, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K
CURRENT REPORT
PURSUANT TO SECTION 13 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Dat	e o	f Report (Date of earlies	t event reported)	January 13, 2005
			NEWGOLD, INC.	
		Exact name of req	istrant as specified	in its charter)
		Indee name of reg.	iberane ab bpecifica	In 100 charcer,
		Delaware	0-20722	16-1400479
(St		or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)
P.O. Box 1626, Shingle Springs, CA 95682				
		(Address o	f principal executive	e office
Reg	ist	ration's telephone number	, including area code	e: (530) 672-1116
		(Former name or forme:	r address, if change	d since last report)
sim	ult	the appropriate box below aneously satisfy the filing provisions (see General	ng obligation of the	registrant under any of the
[]	Written communications process (CFR 230.425)	oursuant to Rule 425	under the Securities Act (17
[]	Soliciting material put CFR 240.14a-12)	rsuant to Rule 14a-1	2 under the Exchange Act (17
[]	Pre-commencement commun. Exchange Act (17 CFR 240		to Rule 14d-2(b) under the
[]	Pre-commencement communic Exchange Act (17 CFR 240		Rule 13e-4(c) under the

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SECTION 8 - OTHER EVENTS

ITEM 8.01 OTHER EVENTS

On January 13, 2004, Newgold, Inc. (the "Company") announced that it had entered into a letter of intent to acquire two mining leasehold interests known as the Red Caps Project and the BXA Project. Both properties are located in Lander County, Nevada. The Company will enter into a joint venture arrangement with ASDI LLC, an entity owned by A. Scott Dockter, the CEO of Newgold. The agreement will require the Company to make annual expenditures of \$250,000, \$500,000 and \$850,000 over the next three years, respectively, on these leaseholds. When each annual expenditure requirement is satisfied, Newgold will earn a 22.22% interest in the joint venture. Newgold will be the operator of the joint venture. The letter of intent contemplates a definitive agreement being entered into by March 31, 2005.

The Company also announced that it is in negotiations to acquire a substantial interest in an industrial mineral mining project located in Amador County, California. The property consists of approximately 1200 acres containing aggregate, clay, silica sands and coal. The Company hopes to negotiate final terms of this acquisition by March 31, 2005.

SECTION 9 - FINANCIAL STATEMENT AND EXHIBITS

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits

99.1 Press Release dated January 13, 2005

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: January 14, 2005

NEWGOLD, INC.

(Registrant)

/s/ A. SCOTT DOCKTER

A. Scott Dockter, President