

HEINTZMAN DAVID P
Form 4
June 18, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HEINTZMAN DAVID P

(Last) (First) (Middle)
3019 POPPY WAY
(Street)

LOUISVILLE, KY 40206

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
S Y BANCORP INC [SYBT]

3. Date of Earliest Transaction
(Month/Day/Year)
06/15/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Stock | 06/15/2012 | | M | 3,000 A \$ 103,013 | | D | |
| Common Stock | 06/15/2012 | | S | 2,000 D \$ 22.85 101,013 | | D | |
| Common Stock | 06/15/2012 | | S | 1,000 D \$ 22.9876 100,013 | | D | |
| Common Stock | | | | | 3,495 | I | By Spouse |
| Common Stock | | | | | 21,867.0658 | I | By 401k/ESOP - fbo David |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Option (Right to Buy) | \$ 18.619 | 06/15/2012 | | M | 3,000 | 06/17/2002 | 12/17/2012 | Common Stock | 3,000 |
| Option (Right to Buy) | \$ 20.1714 | | | | | 06/16/2004 | 12/16/2013 | Common Stock | 15,750 |
| Option (Right to Buy) | \$ 22.8095 | | | | | 06/14/2005 | 12/14/2014 | Common Stock | 25,090 |
| Option (Right to Buy) | \$ 24.0667 | | | | | 07/17/2006 | 01/17/2016 | Common Stock | 31,500 |
| Option (Right to Buy) | \$ 26.83 | | | | | 08/20/2007 | 02/20/2017 | Common Stock | 22,000 |
| Stock Appreciation Right | \$ 23.37 | | | | | 08/19/2008 | 02/19/2018 | Common Stock | 13,500 |
| Stock Appreciation Right | \$ 22.14 | | | | | 02/17/2010 | 02/17/2019 | Common Stock | 12,300 |
| Stock Appreciation Right | \$ 21.03 | | | | | 02/16/2011 | 02/16/2020 | Common Stock | 17,550 |

| | | | | | |
|-----------------------------|----------|------------|------------|-----------------|-------|
| Stock Appreciation Right | \$ 23.76 | 03/15/2012 | 03/15/2021 | Common Stock | 14,38 |
| Stock Appreciation Right | \$ 22.86 | 02/20/2013 | 02/20/2022 | Common Stock | 24,27 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| HEINTZMAN DAVID P 3019 POPPY WAY LOUISVILLE, KY 40206 | X | | Chairman & CEO | |

Signatures

//David P.
Heintzman 06/18/2012

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock option exercise

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