

MONRO, INC.
Form 8-K
May 01, 2019

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934.

Date of Report (Date of Earliest Event Reported):

April 25, 2019

MONRO, INC.

(Exact name of registrant as specified in its charter)

New York
(State of Incorporation)

0-19357
(Commission
File Number)

16-0838627
(I.R.S. Employer
Identification No.)

200 Holleder Parkway, Rochester, New York

(Address of Principal Executive Offices)

Registrant's telephone number, including area code (585) 647-6400

14615

(Zip Code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 1.01 Entry into a Material Definitive Agreement.

On April 25, 2019, Monro, Inc. (the Company) entered into an Amended and Restated Credit Agreement, which amended and extended its existing \$600 million senior secured credit facility with eight banks (the Amended Credit Facility). The Amended Credit Facility has a five-year term and also amended the accordion feature permitting the Company to request up to \$250 million of additional availability, an increase of \$150 million from the prior financing agreement. The Company plans to use the facility to refinance debt, for acquisitions and for general corporate purposes. Otherwise, the Amended Credit Facility contains standard terms for a credit facility of this type, generally consistent with the terms of the Company's prior credit facility, including covenants, events of default and acceleration provisions. A copy of the Amended Credit Agreement is attached to this current report as Exhibit 10.22 and incorporated herein by reference.

Item 2.03 Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant.

The information set forth under Item 1.01 is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits

(a) Not applicable.

(b) Not applicable.

(c) The following is a list of exhibits furnished with this Current Report on Form 8-K:

Exhibit

No.	Description
10.22	<u>Amended Credit Agreement, dated as of April 25, 2019.</u>

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MONRO, INC.

(Registrant)

May 1, 2019

By: /s/ Maureen E. Mulholland
Maureen E. Mulholland,
Senior Vice President General Counsel and Secretary