PIMCO Income Strategy Fund II Form N-CSRS March 29, 2019

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT

INVESTMENT COMPANIES

Investment Company Act file number: 811-21601

PIMCO Income Strategy Fund II

(Exact name of registrant as specified in charter)

1633 Broadway, New York, NY 10019

(Address of principal executive offices)

Trent W. Walker

Treasurer (Principal Financial & Accounting Officer)

650 Newport Center Drive

Newport Beach, CA 92660

(Name and address of agent for service)

Copies to:

David C. Sullivan

Ropes & Gray LLP

Prudential Tower

800 Boylston Street

Boston, MA 02199

Registrant s telephone number, including area code: (844) 337-4626

Date of fiscal year end: July 31

Date of reporting period: January 31, 2019

Form N-CSR is to be used by management investment companies to file reports with the Commission not later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940 (17 CFR 270.30e-1). The Commission may use the information provided on Form N-CSR in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Reports to Shareholders.

The following is a copy of the report transmitted to shareholders pursuant to Rule 30e-1 under the Investment Company Act of 1940, as amended (the 1940 Act) (17 CFR 270.30e-1).

PIMCO CLOSED-END FUNDS

Semiannual Report

January 31, 2019

PIMCO Corporate & Income Opportunity Fund | PTY | NYSE

PIMCO Corporate & Income Strategy Fund | PCN | NYSE

PIMCO High Income Fund | PHK | NYSE

PIMCO Income Strategy Fund | PFL | NYSE

PIMCO Income Strategy Fund II | PFN | NYSE

Beginning on January 1, 2021, as permitted by regulations adopted by the Securities and Exchange Commission, paper copies of the Fund s annual and semi-annual shareholder reports will no longer be sent by mail, unless you specifically request paper copies of the reports. Instead, the reports will be made available on the Fund s website, pimco.com/literature, and you will be notified by mail each time a report is posted and provided with a website link to access the report.

If you already elected to receive shareholder reports electronically, you will not be affected by this change and you need not take any action. You may elect to receive shareholder reports and other communications from the Fund electronically by visiting pimco.com/edelivery or by contacting your financial intermediary, such as a broker-dealer or bank.

Beginning January 1, 2019, you may elect to receive all future reports in paper free of charge. If you own these shares through a financial intermediary, such as a broker-dealer or bank, you may contact your financial intermediary to request that you continue to receive paper copies of your shareholder reports. If you invest directly with the Fund, you can inform the Fund that you wish to continue receiving paper copies of your shareholder reports by calling 844.337.4626. Your election to receive reports in paper will apply to all funds held with the fund complex if you invest directly with the Fund or to all funds held in your account if you invest through a financial intermediary, such as a broker-dealer or bank.

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Letter from the Chair of the Board & President

Dear Shareholder,

Following this letter is the PIMCO Closed-End Funds Semiannual Report, which covers the six-month reporting period ended January 31, 2019. On the subsequent pages you will find specific details regarding investment results and discussion of the factors that most affected performance over the reporting period.

For the six-month reporting period ended January 31, 2019

The U.S. economy continued to expand. Looking back, U.S. gross domestic product (GDP) grew at an annual pace of 3.4% during the third quarter of 2018. According to the Commerce Department sinitial reading released after the reporting period ended fourth-quarter 2018 GDP grew at an annual pace of 2.6%.

The Federal Reserve (the Fed) continued to normalize monetary policy. After raising interest rates in March and June, the Fed again moved rates higher at its September and December 2018 meetings. The Fed s December rate hike pushed the federal funds rate to a range between 2.25% and 2.50%. In addition, the Fed continued to reduce its balance sheet. At its meeting in January 2019, the Fed appeared to taper its expectations for the pace of rate hikes in 2019, saying. In light of global economic and financial developments and muted inflation pressures, the Committee will be patient as it determines what future adjustments to the target range for the federal funds rate may be appropriate to support these outcomes.

Economic activity outside the U.S. generally moderated. Against this backdrop, the European Central Bank (the ECB) and the Bank of Japan largely maintained their highly accommodative monetary policies, while other central banks took a more hawkish stance. For example, the Bank of England raised rates at its meeting in August 2018. Meanwhile, the ECB ended its quantitative easing program in December 2018, but indicated that it does not expect to raise interest rates at least through the summer of 2019.

The U.S. Treasury yield curve flattened as longer-term rates fell more than short-term rates. The yield on the benchmark 10-year U.S. Treasury note was 2.63% at the end of the reporting period, down from 2.96% on July 31, 2018. U.S. Treasuries, as measured by the Bloomberg Barclays U.S. Treasury Index, returned 2.87% over the six months ended January 31, 2019. Meanwhile, the Bloomberg Barclays U.S. Aggregate Bond Index, a widely used index of U.S. investment grade bonds, returned 2.71%. Riskier fixed income asset classes, including high yield corporate bonds and emerging market debt, generated mixed results versus the broad U.S. market. The ICE BofAML U.S. High Yield Index returned 1.02%, whereas emerging market external debt, as represented by the JPMorgan Emerging Markets Bond Index (EMBI) Global, returned 2.98%. Emerging market local bonds, as represented by the JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (Unhedged), returned 3.75%.

U.S. equities moved higher in July and August 2018. We believe this rally was driven by a number of factors, including corporate profits that often exceeded expectations. U.S. equities then fell sharply during two of the next three months. We believe this was triggered by a number of factors, including signs of moderating global growth, concerns over future Fed rate hikes, the ongoing trade dispute between the U.S. and China and the partial U.S. government shutdown. However, U.S. equities rallied sharply in January 2019. In our view, this was partially due to the Fed s revised view on monetary policy tightening for 2019. All told, U.S. equities, as represented by the S&P 500 Index, returned -3.00%. Elsewhere, emerging market equities, as measured by the MSCI Emerging Markets Index, returned -2.60%, whereas global equities, as represented by the Nikkei 225 Index (in JPY), returned -7.00%

and European equities, as represented by the MSCI Europe Index (in EUR), returned -7.46%.

Commodity prices fluctuated and generally declined. When the reporting period began, West Texas crude oil was approximately \$69 a barrel, but by the end it was roughly \$54 a barrel. This was driven in part by increased supply and declining global demand. Elsewhere, gold prices rose, whereas copper prices declined.

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Finally, the foreign exchange markets experienced periods of volatility, due in part to signs of decoupling economic growth and central bank policies, along with a number of geopolitical events, including uncertainties around Brexit and trade negotiations between the U.S. and China. The U.S. dollar produced mixed results against other major currencies during the reporting period. For example, the U.S. dollar appreciated 2.13% and 0.12% versus the euro and the British pound, respectively, whereas the U.S. dollar depreciated 2.66% versus the yen.

Thank you for the assets you have placed with us. We deeply value your trust, and we will continue to work diligently to meet your broad investment needs. For any questions regarding your PIMCO Closed-End Funds investments, please contact your financial advisor, or call the Funds shareholder servicing agent at (844) 33-PIMCO. We also invite you to visit our website at pimco.com to learn more about our global viewpoints.

Sincerely,

Deborah A. DeCotis Chair of the Board of Trustees Peter G. Strelow President

Past performance is no guarantee of future results. Unless otherwise noted, index returns reflect the reinvestment of income distributions and capital gains, if any, but do not reflect fees, brokerage commissions or other expenses of investing. It is not possible to invest directly in an unmanaged index.

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Important Information About the Funds

We believe that bond funds have an important role to play in a well-diversified investment portfolio. It is important to note, however, that in an environment where interest rates may trend upward, rising rates would negatively impact the performance of most bond funds, and fixed-income securities and other instruments held by a Fund are likely to decrease in value. A wide variety of factors can cause interest rates to rise (e.g., central bank monetary policies, inflation rates, general economic conditions). In addition, changes in interest rates can be sudden and unpredictable, and there is no guarantee that Fund management will anticipate such movement accurately. A Fund may lose money as a result of movement in interest rates.

As of the date of this report, interest rates in the U.S. and many parts of the world, including certain European countries, are at or near historically low levels. Thus, the Funds currently face a heightened level of interest rate risk, especially since the Federal Reserve Board has ended its quantitative easing program and has begun, and may continue, to raise interest rates. To the extent the Federal Reserve Board continues to raise interest rates, there is a risk that rates across the financial system may rise. Further, while bond markets have steadily grown over the past three decades, dealer inventories of corporate bonds are near historic lows in relation to market size. As a result, there has been a significant reduction in the ability of dealers to make markets. Bond funds and individual bonds with a longer duration (a measure used to determine the sensitivity of a security s price to changes in interest rates) tend to be more sensitive to changes in interest rates, usually making them more volatile than securities or funds with shorter durations. In addition, in the current low interest rate environment, the market price of the Funds common shares may be particularly sensitive to changes in interest rates or the perception that there will be a change in interest rates. All of the factors mentioned above, individually or collectively, could lead to increased volatility and/or lower liquidity in the fixed income markets or negatively impact a Fund s performance or cause a Fund to increases.

The use of derivatives may subject the Funds to greater volatility than investments in traditional securities. The Funds may use derivative instruments for hedging purposes or as part of an investment strategy. Use of these instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, call risk, credit risk, leverage risk, management risk and the risk that a Fund may not be able to close out a position when it would be most advantageous to do so. Changes in regulation relating to a Fund s use of derivatives and related instruments could potentially limit or impact a Fund s ability to invest in derivatives, limit a Fund s ability to employ certain strategies that use derivatives and/or adversely affect the value or performance of derivatives and the Fund. Certain derivative transactions may have a leveraging effect on a Fund. For example, a small investment in a derivative instrument may have a significant impact on a Fund s

exposure to interest rates, currency exchange rates or other investments. As a result, a relatively small price movement in an asset, instrument or component of the index underlying a derivative instrument may cause an immediate and substantial loss or gain, which translates into heightened volatility in a Fund s net asset value (NAV). A Fund may engage in such transactions regardless of whether the Fund owns the asset, instrument or components of the index underlying the derivative instrument. A Fund may invest a significant portion of its assets in these types of instruments. If it does, a Fund s investment exposure could far exceed the value of its portfolio securities and its investment performance could be primarily dependent upon securities it does not own.

Certain Funds monthly distributions may include, among other possible sources, interest income from its debt portfolio and payments and premiums (characterized as capital for financial accounting purposes and as ordinary income for tax purposes) generated by certain types of interest rate derivatives.

Strategies involving interest rate derivatives may attempt to capitalize on differences between short-term and long-term interest rates as part of a Fund s duration and yield curve active management strategies. For instance, in the event that long-term interest rates are higher than short-term interest rates, the Fund may elect to pay a floating short-term interest rate and to receive a long-term fixed interest rate for a stipulated period of time, thereby generating payments as a function of the difference between current short-term interest rates and long-term interest rates, so long as the floating short-term interest rate (which may rise) is lower than the fixed long-term interest rate.

A Fund may also enter into opposite sides of multiple interest rate swaps or other derivatives with respect to the same underlying reference instrument (e.g., a 10-year U.S. treasury) that have different effective dates with respect to interest accrual time periods for the principal purpose of generating distributable gains (characterized as ordinary income for tax purposes) and that are not part of the Fund s duration or yield curve management strategies (paired swap transactions). In a paired swap transaction, a Fund would generally enter into one or more interest rate swap agreements whereby the Fund agrees to make regular payments starting at the time the Fund enters into the agreements equal to a floating interest rate in return for payments equal to a fixed interest rate (the initial leg). The Fund would also enter into one or more interest rate swap agreements on the same underlying instrument, but take the opposite position (i.e., in this example, the Fund would make regular payments equal to a floating interest rate in return for receiving payments equal to a floating interest rate) with respect to a contract whereby the payment obligations do not commence until a date following the commencement of the initial leg (the forward leg).

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A Fund may engage in investment strategies, including the use of derivatives, to, among other things, seek to generate current, distributable income, even if such strategies could potentially result in declines in the Fund s net asset value. A Fund s income and gain-generating strategies, including certain derivatives strategies, may generate current income and gains taxable as ordinary income sufficient to support monthly distributions even in situations when the Fund has experienced a decline in net assets due to, for example, adverse changes in the broad U.S. or non-U.S. equity markets or the Fund s debt investments, or arising from its use of derivatives. For instance, a significant portion of a Fund s monthly distributions may be sourced from paired swap transactions utilized to produce current distributable ordinary income for tax purposes on the initial leg, with a substantial possibility that the Fund will later realize a corresponding capital loss and potential decline in its net asset value with respect to the forward leg (to the extent there are not corresponding offsetting capital gains being generated from other sources). Because some or all of these transactions may generate capital losses without corresponding offsetting capital gains, portions of a Fund s distributions recognized as ordinary income for tax purposes (such as from paired swap transactions) may be economically similar to a taxable return of capital when considered together with such capital losses.

The notional exposure of a Fund s interest rate derivatives may represent a multiple of the Fund s total net assets. There can be no assurance a Fund s strategies involving interest rate derivatives will work as intended and such strategies are subject to the risks related to the use of derivatives generally, as discussed above (see also Notes 6 and 7 in the Notes to Financial Statements for further discussion on the use of derivative instruments and certain of the risks associated therewith).

A Fund s use of leverage creates the opportunity for increased income for the Fund s common shareholders, but also creates special risks. Leverage is a speculative technique that may expose a Fund to greater risk and increased costs. If shorter-term interest rates rise relative to the rate of return on a Fund s portfolio, the interest and other costs of leverage to the Fund could exceed the rate of return on the debt obligations and other investments held by the Fund, thereby reducing return to the Fund s common shareholders. In addition, fees and expenses of any form of leverage used by a Fund will be borne entirely by its common shareholders (and not by preferred shareholders, if any) and will reduce the investment return of the Fund s common shares. Moreover, to make payments of interest and other loan costs, a Fund may be forced to sell portfolio securities when it is not otherwise advantageous to do so.

In addition, because the fees received by PIMCO are based on the average weekly total managed assets (including any assets attributable to any preferred shares or other forms of leverage that may be

outstanding) minus any accrued liabilities (other than liabilities representing leverage) of PIMCO Income Strategy Fund and PIMCO Income Strategy Fund II, and on the average daily net asset value (including daily net assets attributable to any preferred shares that may be outstanding) of PIMCO Corporate & Income Opportunity Fund, PIMCO Corporate & Income Strategy Fund and PIMCO High Income Fund, PIMCO has a financial incentive for a Fund to use certain forms of leverage, which may create a conflict of interest between PIMCO, on the one hand, and the common shareholders of a Fund, on the other hand.

There can be no assurance that a Fund s use of leverage will result in a higher yield on its common shares, and it may result in losses. Leverage creates several major types of risks for a Fund s common shareholders, including (1) the likelihood of greater volatility of net asset value and market price of the Fund s common shares, and of the investment return to the Fund s common shareholders, than a comparable portfolio without leverage; (2) the possibility either that the Fund s common share dividends will fall if the interest and other costs of leverage rise, or that dividends paid on the Fund s common shares will fluctuate because such costs vary over time; and (3) the effects of leverage in a declining market or a rising interest rate environment, as leverage is likely to cause a greater decline in the net asset value of the Fund s common shares than if the Fund were not leveraged and may result in a greater decline in the market value of the Fund s common shares.

A Fund s investments in and exposure to foreign securities involve special risks. For example, the value of these investments may decline in response to unfavorable political and legal developments, unreliable or untimely information or economic and financial instability. Foreign securities may experience more rapid and extreme changes in value than investments in securities of U.S. issuers. The securities markets of

certain foreign countries are relatively small, with a limited number of companies representing a small number of industries. Issuers of foreign securities are usually not subject to the same degree of regulation as U.S. issuers. Reporting, accounting, auditing and custody standards of foreign countries differ, in some cases significantly, from U.S. standards. Also, nationalization, expropriation or other confiscation, currency blockage, political changes or diplomatic developments could adversely affect a Fund s investments in foreign securities. In the event of nationalization, expropriation or other confiscation, a Fund could lose its entire investment in foreign securities. Investing in foreign (non-U.S.) securities may entail risk due to foreign (non-U.S.) economic and political developments; this risk may be increased when investing in emerging markets. For example, if a Fund invests in emerging market debt, it may face increased exposure to interest rate, liquidity, volatility, and redemption risk due to the specific economic, political, geographical, or legal background of the foreign (non-U.S.) issuer.

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Important Information About the Funds (Cont.)

The geographical classification of foreign (non-U.S.) securities in this report are classified by the country of incorporation of a holding. In certain instances, a security s country of incorporation may be different from its country of economic exposure. The United States presidential administration s enforcement of tariffs on goods from other countries, with a focus on China, has contributed to international trade tensions and may impact portfolio securities.

Investments in loans (including whole loans) are generally subject to risks similar to those of investments in other types of debt obligations, including, among others, credit risk, interest rate risk, variable and floating rate securities risk, and, as applicable, risks associated with mortgage-related securities. In addition, in many cases loans are subject to the risks associated with below-investment grade securities. In the case of a loan participation or assignment, a Fund generally has no right to enforce compliance with the terms of the loan agreement with the borrower. As a result, a Fund may be subject to the credit risk of both the borrower and the lender that is selling the loan agreement. In the event of the insolvency of the lender selling a loan participation, a Fund may be treated as a general creditor of the lender and may not benefit from any set-off between the lender and the borrower. A Fund may be subject to heightened or additional risks and potential liabilities and costs by investing in mezzanine and other subordinated loans, including those arising under bankruptcy, fraudulent conveyance, equitable subordination, lender liability, environmental and other laws and regulations, and risks and costs associated with debt servicing and taking foreclosure actions associated with the loans.

Mortgage-related and other asset-backed securities represent interests in pools of mortgages or other assets such as consumer loans or receivables held in trust and often involve risks that are different from or possibly more acute than risks associated with other types of debt instruments. Generally, rising interest rates tend to extend the duration of fixed rate mortgage-related securities, making them more sensitive to changes in interest rates. As a result, in a period of rising interest rates, if a Fund holds mortgage-related securities, it may exhibit additional volatility since individual mortgage holders are less likely to exercise prepayment options, thereby putting additional downward pressure on the value of these securities and potentially causing the Fund to lose money. This is known as extension risk. Mortgage-backed securities, and in particular those not backed by a government guarantee, are subject to credit risk. In addition, adjustable and fixed rate mortgage-related securities are subject to prepayment risk. When interest rates decline, borrowers may pay off their mortgages sooner than expected. This can reduce the returns of the Funds because the Funds may have to reinvest that money at the lower prevailing interest

rates. The Funds investments in other asset-backed securities are subject to risks similar to those associated with mortgage-related securities, as well as additional risks associated with the nature of the assets and the servicing of those assets. Payment of principal and interest on asset-backed securities may be largely dependent upon the cash flows generated by the assets backing the securities, and asset-backed securities may not have the benefit of any security interest in the related assets.

A Fund may also invest in the residual or equity tranches of mortgage-related and other asset-backed instruments, which may be referred to as subordinate mortgage-backed or asset-backed instruments and interest-only mortgage-backed or asset-backed instruments. Subordinate mortgage-backed or asset-backed instruments are paid interest only to the extent that there are funds available to make payments. To the extent the collateral pool includes a large percentage of delinquent loans, there is a risk that interest payment on subordinate mortgage-backed or asset-backed instruments will not be fully paid. Investments in subordinate mortgage-backed and other asset-backed instruments may be subject to risks arising from delinquencies and foreclosures, thereby exposing its investment portfolio to potential losses. Subordinate securities of mortgage-backed and other asset-backed instruments are also subject to greater credit risk than those mortgage-backed or other asset-backed securities that are more highly rated. There are multiple tranches of mortgage-backed and asset-backed instruments, offering investors various maturity and credit risk characteristics. Tranches are categorized as senior, mezzanine, and subordinated/equity or first loss, according to their degree of risk. The most senior tranche of a mortgage-backed or asset-backed instrument has the greatest collateralization and pays the lowest interest rate. If there are defaults or the collateral otherwise underperforms, scheduled payments to senior tranches. Lower tranches represent lower degrees of credit quality and pay higher interest rates intended to compensate for the attendant risks. The return on the lower tranches is especially sensitive to the rate of defaults in the collateral pool. The lowest tranche have been paid and expenses of the issuing entities

have been paid) rather than a fixed interest rate. Because an investment in the residual or equity tranche of a mortgage-related or other asset-backed instrument will be the first to bear losses incurred by such instrument, these investments may involve a significantly greater degree of risk than investments in other tranches of a mortgage-related or other asset-backed instrument.

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The risk of investing in collateralized loan obligations (CLOs), include prepayment risk, credit risk, liquidity risk, market risk, structural risk, legal risk and interest rate risk. CLOs may carry additional risks, including, but not limited to: (i) the possibility that distributions from collateral securities will not be adequate to make interest or other payments; (ii) the quality of the collateral may decline in value or default; (iii) the possibility that the investments in CLOs are subordinate to other classes or tranches thereof; and (iv) the complex structure of the security may not be fully understood at the time of investment and may produce disputes with the issuer or unexpected investment results.

High-yield bonds (commonly referred to as junk bonds) typically have a lower credit rating than other bonds. Lower-rated bonds generally involve a greater risk to principal than higher-rated bonds. Further, markets for lower-rated bonds are typically less liquid than for higher-rated bonds, and public information is usually less abundant in markets for lower-rated bonds. Thus, high yield investments increase the chance that a Fund will lose money. PIMCO does not rely solely on credit ratings, and develops its own analysis of issuer credit quality. A Fund may purchase unrated securities (which are not rated by a rating agency) if PIMCO determines that the security is of comparable quality to a rated security that a Fund may purchase. Unrated securities may be less liquid than comparable rated securities and involve the risk that PIMCO may not accurately evaluate the security s comparative credit quality, which could result in a Fund s portfolio having a higher level of credit and/or high yield risk than PIMCO has estimated or desires for the Fund, and could negatively impact the Fund s performance and/or returns. Certain Funds may invest a substantial portion of their assets in unrated securities and therefore may be particularly subject to the associated risks. Analysis of the creditworthiness of issuers of high yield securities may be more complex than for issuers of higher-quality debt obligations. To the extent that a Fund invests in high yield and/or unrated securities, the Fund s success in achieving its investment objectives may depend more heavily on the portfolio manager s creditworthiness analysis than if the Fund invested exclusively in higher-quality and rated securities. The Funds may hold defaulted securities that may involve special considerations including bankruptcy proceedings, other regulatory and legal restrictions affecting the Funds ability to trade, and the availability of prices from independent pricing services or dealer quotations. Defaulted obligations might be repaid only after lengthy workout or bankruptcy proceedings, during which the issuer might not make any interest or other payments. Defaulted securities are often illiquid and may not be actively traded. Sales of securities in bankrupt companies at an acceptable price may be difficult and differences compared to the value of the securities used by the Funds could be material. The credit quality of a particular security or group of securities does not ensure the stability or safety of the overall portfolio.

Contingent convertible securities (CoCos) are a form of hybrid debt security issued primarily **hy**n-U.S. issuers, which have loss absorption mechanisms built into their terms. The risks of investing in CoCos include, without limitation, the risk that interest payments will be cancelled by the issuer or a regulatory authority, the risk of ranking junior to other creditors in the event of a liquidation or other bankruptcy-related event as a result of holding subordinated debt, the risk of the Fund s investment becoming further subordinated as a result of conversion from debt to equity, the risk that the principal amount due can be written down to a lesser amount, and the general risks applicable to fixed income investments, including interest rate risk, credit risk, market risk and liquidity risk, any of which could result in losses to the Fund. CoCos may experience a loss absorption mechanism trigger event, which would likely be the result of, or related to, the deterioration of the issuer s financial condition (e.g., a decrease in the issuer s capital ratio) and status as a going concern. In such a case, with respect to CoCos that provide for conversion into common stock upon the occurrence of the trigger event, the market price of the issuer s common stock received by the Fund will have likely declined, perhaps substantially, and may continue to decline, which may adversely affect the Fund s NAV.

Variable and floating rate securities generally are less sensitive to interest rate changes but may decline in value if their interest rates do not rise as much, or as quickly, as interest rates in general. Conversely, floating rate securities will not generally increase in value if interest rates decline. Inverse floating rate securities may decrease in value if interest rates increase. Inverse floating rate securities may also exhibit greater price volatility than a fixed rate obligation with similar credit quality. When a Fund holds variable or floating rate securities, a decrease (or, in the case of inverse floating rate securities, an increase) in market interest rates will adversely affect the income received from such securities and the NAV of the Funds shares.

The global economic crisis brought several small countries in Europe to the brink of default and many other economies into recession and weakened the banking and financial sectors of many European countries. For example, the governments of Greece, Spain, Portugal, and the Republic of Ireland have all experienced large public budget deficits, the effects of which are still yet unknown and may slow the overall recovery of the European economies from the global economic crisis. In addition, due to large public deficits, some European countries may be dependent on assistance from other European governments and institutions or other central banks or supranational agencies such as the International Monetary Fund. Assistance may be dependent on a country s implementation of reforms or reaching a certain level of performance.

Failure to reach those objectives or an insufficient level of assistance could result in a deep economic downturn which could

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Important Information About the Funds (Cont.)

significantly affect the value of a Fund s European investments. It is possible that one or more Economic and Monetary Union of the European Union member countries could abandon the euro and return to a national currency and/or that the euro will cease to exist as a single currency in its current form. The exit of any country out of the euro may have an extremely destabilizing effect on other eurozone countries and their economies and a negative effect on the global economy as a whole. Such an exit by one country may also increase the possibility that additional countries may exit the euro should they face similar financial difficulties. In June 2016, the United Kingdom approved a referendum to leave the European Union. Significant uncertainty remains in the market regarding the ramifications of that development, and the range and potential implications of possible political, regulatory, economic and market outcomes are difficult to predict.

As the use of technology has become more prevalent in the course of business, the Funds have become potentially more susceptible to operational and information security risks resulting from breaches in cyber security. A breach in cyber security refers to both intentional and unintentional cyber events that may, among other things, cause a Fund to lose proprietary information, suffer data corruption and/or destruction or lose operational capacity, result in the unauthorized release or other misuse of confidential information, or otherwise disrupt normal business operations. Cyber security breaches may involve unauthorized access to a Fund's digital information systems (e.g., through hacking or malicious software coding), but may also result from outside attacks such as denial-of-service attacks (i.e., efforts to make network services unavailable to intended users). In addition, cyber security breaches involving a Fund's third party service providers (including but not limited to advisers, sub-advisers, administrators, transfer agents, custodians, distributors and other third parties), trading counterparties or issuers in which a Fund invests could adversely impact such counterparties or issuers and cause the Fund's involving trading counterparties or issuers in which a Fund invests could adversely impact such counterparties or issuers and cause the Fund's investment to lose value.

Cyber security failures or breaches may result in financial losses to a Fund and its shareholders. These failures or breaches may also result in disruptions to business operations, potentially resulting in financial losses; interference with a Fund s ability to calculate its net asset value, process shareholder transactions or otherwise transact business with shareholders; impediments to trading; violations of applicable privacy and other laws; regulatory fines; penalties; reputational damage; reimbursement or other compensation costs; additional compliance and cyber security risk management costs and other adverse consequences. In addition, substantial costs may be incurred in order to prevent any cyber incidents in the future.

Like with operational risk in general, the Funds have established business continuity plans and risk management systems designed to reduce the risks associated with cyber security. However, there are inherent limitations in these plans and systems, including that certain risks may not have been identified, in large part because different or unknown threats may emerge in the future. As such, there is no guarantee that such efforts will succeed, especially because the Funds do not directly control the cyber security systems of issuers in which a Fund may invest, trading counterparties or third party service providers to the Funds. There is also a risk that cyber security breaches may not be detected. The Funds and their shareholders could be negatively impacted as a result.

The Funds may invest in securities and instruments that are economically tied to Russia. Investments in Russia are subject to various risks such as political, economic, legal, market and currency risks. The risks include uncertain political and economic policies, short-term market volatility, poor accounting standards, corruption and crime, an inadequate regulatory system, and unpredictable taxation. Investments in Russia are particularly subject to the risk that economic sanctions may be imposed by the United States and/or other countries. Such sanctions which may impact companies in many sectors, including energy, financial services and defense, among others may negatively impact the Funds performance and/or ability to achieve their investment objectives. The Russian securities market is characterized by limited volume of trading, resulting in difficulty in obtaining accurate prices. The Russian securities market, as compared to U.S. markets, has significant price volatility, less liquidity, a smaller market capitalization and a smaller number of traded securities. There may be little publicly available information about issuers. Settlement, clearing and registration of securities transactions are subject to risks because of registration systems that may not be subject to effective government supervision. This may result in significant delays or problems in registering the transfer of securities. Russian securities laws may not recognize foreign nominee accounts held with a custodian bank, and therefore the custodian may be considered the ultimate owner of securities they hold for their clients. Ownership of securities issued by Russian companies is recorded by companies themselves and by registrars instead of through a central registration system. It is possible that the ownership rights of the Funds could be lost through fraud or negligence. While applicable Russian regulations impose liability on registrars for losses resulting from their errors, it may be difficult for the Funds to enforce any rights they

currency exchange rates are a risk and there may be a lack of available currency hedging instruments. Investments in Russia may be subject to the risk of nationalization or expropriation of assets. Oil, natural gas, metals, and timber account for a significant portion of Russia s exports, leaving the country vulnerable to swings in world prices.

8 PIMCO CLOSED-END FUNDS

The common shares of the Funds trade on the New York Stock Exchange. As with any stock, the price of a Fund s common shares will fluctuate with market conditions and other factors. If you sell your common shares of a Fund, the price received may be more or less than your original investment.

Shares of closed-end management investment companies, such as the Funds, frequently trade at a discount from their net asset value and may trade at a price that is less than the initial offering price and/or the net asset value of such shares. Further, if a Fund s shares trade at a price that is more than the initial offering price and/or the net asset value of such shares, including at a substantial premium and/or for an extended period of time, there is no assurance that any such premium will be sustained for any period of time and will not decrease, or that the shares will not trade at a discount to net asset value thereafter.

The Funds may be subject to various risks, including, but not limited to, the following: asset allocation risk, credit risk, stressed securities risk, distressed and defaulted securities risk, corporate bond risk, contingent convertible securities risk, high yield risk, market risk, issuer risk, liquidity risk, equity securities and related market risk, mortgage-related and other asset-backed securities risk, extension risk, prepayment risk, privately issued mortgage-related securities risk, mortgage market/ subprime risk, foreign (non-U.S.) investment risk, emerging markets risk, currency risk, redenomination risk, non-diversification risk, management risk, municipal bond risk, inflation-indexed security risk, senior debt risk, loans, participations and assignments risk, reinvestment risk, real estate risk, U.S. Government securities risk, foreign (non-U.S.) government securities risk, valuation risk, segregation and cover risk, focused investment risk, credit default swaps risk, event-linked securities risk, counterparty risk, preferred securities risk, confidential information access risk, other investment companies risk, private placements risk, inflation/deflation risk, regulatory risk, tax risk, recent economic conditions risk, market disruptions and geopolitical risk, potential conflicts of interest involving allocation of investment opportunities, repurchase agreements risk, securities lending risk, zero-coupon bond and payment-in-kind securities risk, portfolio turnover risk, smaller company risk, short sale risk and convertible securities risk. A description of certain of these risks is available in the Notes to Financial Statements of this Report.

On each Fund Summary page in this Shareholder Report, the Average Annual Total Return table measures performance assuming that all dividend and capital gain distributions were reinvested. Total return is calculated by determining the percentage change in NAV or market price (as applicable) in the specified period. Returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions. Total return for a period of more than one year represents the average annual total return. Performance at market price will differ from results at

NAV. Although market price returns tend to reflect investment results over time, during shorter periods returns at market price can also be influenced by factors such as changing views about a Fund, market conditions, supply and demand for the Fund s shares, or changes in the Fund s dividends. Performance shown is net of fees and expenses.

The following table discloses the commencement of operations and diversification status of each Fund:

Fund Name	Commencement of Operations	Diversification Status
PIMCO Corporate & Income Opportunity Fund	12/27/02	Diversified
PIMCO Corporate & Income Strategy Fund	12/21/01	Diversified
PIMCO High Income Fund	04/30/03	Diversified
PIMCO Income Strategy Fund	08/29/03	Diversified
PIMCO Income Strategy Fund II	10/29/04	Diversified

An investment in a Fund is not a deposit of a bank and is not guaranteed or insured by the Federal Deposit Insurance Corporation or any other government agency. It is possible to lose money on investments in the Funds.

The Trustees are responsible generally for overseeing the management of the Funds. The Trustees authorize the Funds to enter into service agreements with the Investment Manager and other service providers in order to provide, and in some cases authorize service providers to procure through other parties, necessary or desirable services on behalf of the Funds. Shareholders are not parties to or third-party beneficiaries of such service agreements. Neither a Fund s original or any subsequent prospectus or Statement of Additional Information (SAI), any press release or shareholder report, any contracts filed as exhibits to a Fund s registration statement, nor any other communications, disclosure documents or regulatory filings from or on behalf of a Fund creates a contract between or among any shareholders of a Fund, on the one hand, and the Fund, a service provider to the Fund, and/or the Trustees or officers of the Fund, on the other hand.

The Trustees (or the Funds and their officers, service providers or other delegates acting under authority of the Trustees) may amend its most recent or use a new prospectus or SAI with respect to a Fund, adopt and disclose new or amended policies and other changes in press releases and shareholder reports and/or amend, file and/or issue any other communications, disclosure documents or regulatory filings, and may amend or enter into any contracts to which a Fund is a party, and interpret the investment objective(s), policies, restrictions and contractual provisions applicable to any Fund, without shareholder input or approval, except in circumstances in which shareholder approval is specifically required by law (such as changes to fundamental investment policies) or where a shareholder approval requirement was specifically disclosed in a Fund s prospectus, SAI or shareholder report and is otherwise still in effect.

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Important Information About the Funds (Cont.)

PIMCO has adopted written proxy voting policies and procedures (Proxy Policy) as required by $Ru\theta6(4)$ -6 under the Investment Advisers Act of 1940. The Proxy Policy has been adopted by the Funds as the policies and procedures that PIMCO will use when voting proxies on behalf of the Funds. A description of the policies and procedures that PIMCO uses to vote proxies relating to portfolio securities of each Fund, and information about how each Fund voted proxies relating to portfolio securities held during the most recent twelve-month period ended June 30, are available without charge, upon request, by calling the Funds at (844) 33-PIMCO, on the Funds website at www.pimco.com, and on the Securities and Exchange Commission s (SEC) website at http://www.sec.gov.

Each Fund files a complete schedule of its portfolio holdings with the SEC for the first and third quarters of its fiscal year on Form N-Q. A copy of each Fund s FornN-Q is available on the SEC s website at http://www.sec.gov and is available without charge, upon request by calling the Funds at (844) 33-PIMCO and on the Funds website at www.pimco.com.

The SEC has adopted a rule that, beginning in 2021, generally will allow the Funds to fulfill their obligation to deliver shareholder reports to investors by providing access to such reports online free of charge and by mailing a notice that the report is electronically available. Pursuant to the rule, investors may still elect to receive a complete shareholder report in the mail. Instructions for electing to receive paper copies of the Fund s shareholder reports going forward may be found on the front cover of this report.

10 PIMCO CLOSED-END FUNDS

PIMCO Corporate & Income Opportunity Fund

Symbol on NYSE - PTY

Allocation Breakdown as of 01/31/2019

Corporate Bonds & Notes	45.1%
Asset-Backed Securities	15.4%
Non-Agency Mortgage-Backed Securities	14.1%
Loan Participations and Assignments	6.4%
Sovereign Issues	4.2%
Short-Term Instruments	3.6%
Municipal Bonds & Notes	3.5%
U.S. Government Agencies	2.8%
Preferred Securities	2.7%
Real Estate Investment Trusts	1.1%
Other	1.1%
% of Investments, at value	

% of Investments, at value.

§ Allocation Breakdown and % of investments exclude securities sold short and financial derivative instruments, if any.

Fund Information (as of January 31, 2019)⁽¹⁾

Market Price	\$16.34
NAV	\$14.25
Premium/(Discount) to NAV	14.67%
Market Price Distribution Rate ⁽²⁾	9.55%
NAV Distribution Rate ⁽²⁾	10.95%
Total Effective Leverage ⁽³⁾	41%

Average Annual Total Return⁽¹⁾ for the period ended January 31, 2019

	6 Month*	1 Year	5 Year	10 Year	Commencement of Operations
					(12/27/02)
Market Price	(3.91)%	10.02%	9.82%	18.65%	13.75%
NAV	2.14%	6.05%	11.67%	21.00%	14.05%

All Fund returns are net of fees and expenses.

* Cumulative return

- (1) Performance quoted represents past performance. Past performance is not a guarantee or a reliable indicator of future results. Current performance may be lower or higher than performance shown. Investment return and the principal value of an investment will fluctuate. Returns shown do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the sale of Fund shares. Total return, market price, NAV, market price distribution rate, and NAV distribution rate will fluctuate with changes in market conditions. The NAV presented may differ from the NAV reported for the same period in other Fund materials. Performance current to the most recent month-end is available at www.pimco.com or via (844) 33-PIMCO. Performance is calculated assuming all dividends and distributions are reinvested at prices obtained under the Fund s dividend reinvestment plan. Performance does not reflect any brokerage commissions in connection with the purchase or sale of Fund shares.
- (2) Distribution rates are not performance and are calculated by annualizing the most recent distribution per share and dividing by the NAV or Market Price, as applicable, as of the reported date. Distributions may be comprised of ordinary income, net capital gains, and/or a return of capital (ROC) of your investment in the Fund. Because the distribution rate may include a ROC, it should not be confused with yield or income. If the Fund estimates that a portion of its distribution may be comprised of amounts from sources other than net investment income in accordance with its policies and good accounting practices, the Fund will notify shareholders of the estimated composition of such distributions. Please refer to the most recent Section 19 Notice, if applicable, for additional information regarding the estimated composition of distributions. Please visit www.pimco.com for most recent Section 19 Notice, if applicable. Final determination of a distribution s tax character will be made on Form 1099 DIV sent to shareholders each January.
- (3) Represents total effective leverage outstanding, as a percentage of total managed assets. Total effective leverage consists of preferred shares, reverse repurchase agreements and other borrowings, credit default swap notional and floating rate notes issued in tender option bond transactions, as applicable (collectively Total Effective Leverage). The Fund may engage in other transactions not included in Total Effective Leverage disclosed above that may give rise to a form of leverage, including certain derivative transactions. For the purpose of calculating Total Effective Leverage outstanding as a percentage of total managed assets, total managed assets refer to total assets (including assets attributable to Total Effective Leverage that may be outstanding) minus accrued liabilities (other than liabilities representing Total Effective Leverage).

Investment Objective and Strategy Overview

PIMCO Corporate & Income Opportunity Fund s investment objective is to seek maximum total return through a combination of current income and capital appreciation.

Fund Insights at NAV

The following affected performance during the reporting period:

- » Exposure to the intermediate portion of the U.S. yield curve contributed to absolute performance, as rates declined.
- » Exposure to the U.S. dollar contributed to absolute performance, as the U.S. dollar appreciated against most major currencies.
- » Exposure to securitized credit contributed to absolute performance, as the asset class posted positive returns.
- » Security selection in high yield corporate credit detracted from absolute performance.
- » Security selection in investment grade corporate credit detracted from absolute performance.
- » Exposure to taxable municipal bonds detracted from absolute performance.

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PIMCO Corporate & Income Strategy Fund

Symbol on NYSE - PCN

Allocation Breakdown as of 01/31/2019 §

Corporate Bonds & Notes	40.0%
Non-Agency Mortgage-Backed Securities	18.3%
Asset-Backed Securities	16.8%
Loan Participations and Assignments	5.1%
U.S. Government Agencies	4.3%
Sovereign Issues	4.3%
Municipal Bonds & Notes	4.0%
Preferred Securities	2.8%
Short-Term Instruments	1.7%
Real Estate Investment Trusts	1.3%
Other	1.4%

% of Investments, at value.

§ Allocation Breakdown and % of investments exclude securities sold short and financial derivative instruments, if any. Fund Information (as of January 31, 2019)⁽¹⁾

Market Price	\$15.64
NAV	\$14.30
Premium/(Discount) to NAV	9.37%
Market Price Distribution Rate ⁽²⁾	8.63%
NAV Distribution Rate ⁽²⁾	9.44%
Total Effective Leverage ⁽³⁾	23%

Average Annual Total Return⁽¹⁾ for the period ended January 31, 2019

	6 Month*	1 Year	5 Year	10 Year	Commencement
					of Operations
					(12/21/01)
Market Price	(9.30)%	1.37%	9.21%	15.48%	11.54%
NAV	1.12%	3.10%	9.30%	18.67%	11.79%

All Fund returns are net of fees and expenses.

* Cumulative return

- (1) Performance quoted represents past performance. Past performance is not a guarantee or a reliable indicator of future results. Current performance may be lower or higher than performance shown. Investment return and the principal value of an investment will fluctuate. Returns shown do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the sale of Fund shares. Total return, market price, NAV, market price distribution rate, and NAV distribution rate will fluctuate with changes in market conditions. The NAV presented may differ from the NAV reported for the same period in other Fund materials. Performance current to the most recent month-end is available at www.pimco.com or via (844) 33-PIMCO. Performance is calculated assuming all dividends and distributions are reinvested at prices obtained under the Fund s dividend reinvestment plan. Performance does not reflect any brokerage commissions in connection with the purchase or sale of Fund shares.
- (2) Distribution rates are not performance and are calculated by annualizing the most recent distribution per share and dividing by the NAV or Market Price, as applicable, as of the reported date. Distributions may be comprised of ordinary income, net capital gains, and/or a return of capital (ROC) of your investment in the Fund. Because the distribution rate may include a ROC, it should not be confused with yield or income. If the Fund estimates that a portion of its distribution may be comprised of amounts from sources other than net investment income in accordance with its policies and good accounting practices, the Fund will notify shareholders of the estimated composition of such distributions. Please refer to the most recent Section 19 Notice, if applicable, for additional information regarding the estimated composition of distributions. Please visit www.pimco.com for most recent Section 19 Notice, if applicable. Final determination of a distribution s tax character will be made on Form 1099 DIV sent to shareholders each January.
- (3) Represents total effective leverage outstanding, as a percentage of total managed assets. Total effective leverage consists of preferred shares, reverse repurchase agreements and other borrowings, credit default swap notional and floating rate notes issued in tender option bond transactions, as applicable (collectively Total Effective Leverage). The Fund may engage in other transactions not included in Total Effective Leverage disclosed above that may give rise to a form of leverage, including certain derivative transactions. For the purpose of calculating Total Effective Leverage outstanding as a percentage of total managed assets, total managed assets refer to total assets (including assets attributable to Total Effective Leverage that may be outstanding) minus accrued liabilities (other than liabilities representing Total Effective Leverage).

Investment Objective and Strategy Overview

PIMCO Corporate & Income Strategy Fund s primary investment objective is to seek high current income, with a secondary objective of capital preservation and appreciation.

Fund Insights at NAV

The following affected performance during the reporting period:

- » Exposure to the intermediate portion of the U.S. yield curve contributed to absolute performance, as rates declined.
- » Exposure to the U.S. dollar contributed to absolute performance, as the U.S. dollar appreciated against most major currencies.
- » Exposure to commercial mortgage backed securities contributed to absolute performance, as the asset class posted positive returns.
- » Security selection in high yield corporate credit detracted from absolute performance.
- » Security selection in investment grade corporate credit detracted from absolute performance.
- » Exposure to taxable municipal bonds detracted from absolute performance.

12 PIMCO CLOSED-END FUNDS

PIMCO High Income Fund

Symbol on NYSE - PHK

Allocation Breakdown as of 01/31/2019 §

Corporate Bonds & Notes	46.7%
Non-Agency Mortgage-Backed Securities	14.9%
Asset-Backed Securities	10.4%
Municipal Bonds & Notes	6.1%
Preferred Securities	5.4%
Sovereign Issues	4.4%
Loan Participations and Assignments	4.0%
U.S. Government Agencies	2.4%
Short-Term Instruments	2.2%
Real Estate Investment Trusts	2.0%
Other	1.5%

% of Investments, at value.

[§] Allocation Breakdown and % of investments exclude securities sold short and financial derivative instruments, if any. Fund Information (as of January 31, 2019)⁽¹⁾

Market Price	\$8.56
NAV	\$6.12
Premium/(Discount) to NAV	39.87%
Market Price Distribution Rate ⁽²⁾	11.31%
NAV Distribution Rate ⁽²⁾	15.82%
Total Effective Leverage ⁽³⁾	25%

Average Annual Total Return⁽¹⁾ for the period ended January 31, 2019

	6 Month*	1 Year	5 Year	10 Year	Commencement of Operations (04/30/03)
Market Price	4.90%	27.48%	6.42%	14.61%	10.28%
NAV	1.11%	4.97%	11.89%	21.84%	11.61%

All Fund returns are net of fees and expenses.

* Cumulative return

- (1) Performance quoted represents past performance. Past performance is not a guarantee or a reliable indicator of future results. Current performance may be lower or higher than performance shown. Investment return and the principal value of an investment will fluctuate. Returns shown do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the sale of Fund shares. Total return, market price, NAV, market price distribution rate, and NAV distribution rate will fluctuate with changes in market conditions. The NAV presented may differ from the NAV reported for the same period in other Fund materials. Performance current to the most recent month-end is available at www.pimco.com or via (844) 33-PIMCO. Performance is calculated assuming all dividends and distributions are reinvested at prices obtained under the Fund s dividend reinvestment plan. Performance does not reflect any brokerage commissions in connection with the purchase or sale of Fund shares.
- (2) Distribution rates are not performance and are calculated by annualizing the most recent distribution per share and dividing by the NAV or Market Price, as applicable, as of the reported date. Distributions may be comprised of ordinary income, net capital gains, and/or a return of capital (ROC) of your investment in the Fund. Because the distribution rate may include a ROC, it should not be confused with yield or income. If the Fund estimates that a portion of its distribution may be comprised of amounts from sources other than net investment income in accordance with its policies and good accounting practices, the Fund will notify shareholders of the estimated composition of such distributions. Please visit www.pimco.com for most recent Section 19 Notice, if applicable, for additional information regarding the estimated composition of distributions. Please visit www.pimco.com for most recent Section 19 Notice, if applicable. Final determination of a distribution s tax character will be made on Form 1099 DIV sent to shareholders each January.
- (3) Represents total effective leverage outstanding, as a percentage of total managed assets. Total effective leverage consists of preferred shares, reverse repurchase agreements and other borrowings, credit default swap notional and floating rate notes issued in tender option bond transactions, as applicable (collectively Total Effective Leverage). The Fund may engage in other transactions not included in Total Effective Leverage disclosed above that may give rise to a form of leverage, including certain derivative transactions. For the purpose of calculating Total Effective Leverage outstanding as a percentage of total managed assets, total managed assets refer to total assets (including assets attributable to Total Effective Leverage that may be outstanding) minus accrued liabilities (other than liabilities representing Total Effective Leverage).

Investment Objective and Strategy Overview

PIMCO High Income Fund s primary investment objective is to seek high current income, with capital appreciation as a secondary objective.

Fund Insights at NAV

The following affected performance during the reporting period:

- » Exposure to the intermediate portion of the U.S. yield curve contributed to absolute performance, as rates declined.
- » Exposure to the U.S. dollar contributed to absolute performance, as the U.S. dollar appreciated against most major currencies.
- » Exposure to commercial mortgage backed securities contributed to absolute performance, as the asset class posted positive returns.
- » Security selection in high yield corporate credit detracted from absolute performance.
- » Security selection in investment grade corporate credit detracted from absolute performance.

» Exposure to taxable municipal bonds detracted from absolute performance.

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PIMCO Income Strategy Fund

Symbol on NYSE - PFL

Allocation Breakdown as of 01/31/2019 §

Corporate Bonds & Notes	44.0%
Asset-Backed Securities	19.7%
Non-Agency Mortgage-Backed Securities	10.0%
Loan Participations and Assignments	4.9%
Municipal Bonds & Notes	4.6%
Short-Term Instruments	4.4%
Sovereign Issues	4.1%
U.S. Government Agencies	3.0%
Preferred Securities	2.8%
Real Estate Investment Trusts	1.2%
Other	1.3%

% of Investments, at value.

[§] Allocation Breakdown and % of investments exclude securities sold short and financial derivative instruments, if any. Fund Information (as of January 31, 2019)⁽¹⁾

Market Price	\$11.38
NAV	\$10.65
Premium/(Discount) to NAV	6.85%
Market Price Distribution Rate ⁽²⁾	9.49%
NAV Distribution Rate ⁽²⁾	10.14%
Total Effective Leverage ⁽³⁾	25%

Average Annual Total Return⁽¹⁾ for the period ended January 31, 2019

	6 Month*	1 Year	5 Year	10 Year	Commencement of Operations
					(08/29/03)
Market Price	(2.25)%	8.22%	10.23%	14.66%	6.96%
NAV	0.52%	2.54%	8.11%	16.35%	6.87%

All Fund returns are net of fees and expenses.

* Cumulative return

- (1) Performance quoted represents past performance. Past performance is not a guarantee or a reliable indicator of future results. Current performance may be lower or higher than performance shown. Investment return and the principal value of an investment will fluctuate. Returns shown do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the sale of Fund shares. Total return, market price, NAV, market price distribution rate, and NAV distribution rate will fluctuate with changes in market conditions. The NAV presented may differ from the NAV reported for the same period in other Fund materials. Performance current to the most recent month-end is available at www.pimco.com or via (844) 33-PIMCO. Performance is calculated assuming all dividends and distributions are reinvested at prices obtained under the Fund s dividend reinvestment plan. Performance does not reflect any brokerage commissions in connection with the purchase or sale of Fund shares.
- (2) Distribution rates are not performance and are calculated by annualizing the most recent distribution per share and dividing by the NAV or Market Price, as applicable, as of the reported date. Distributions may be comprised of ordinary income, net capital gains, and/or a return of capital (ROC) of your investment in the Fund. Because the distribution rate may include a ROC, it should not be confused with yield or income. If the Fund estimates that a portion of its distribution may be comprised of amounts from sources other than net investment income in accordance with its policies and good accounting practices, the Fund will notify shareholders of the estimated composition of such distributions. Please visit www.pimco.com for most recent Section 19 Notice, if applicable, for additional information regarding the estimated composition of distributions. Please visit www.pimco.com for most recent Section 19 Notice, if applicable. Final determination of a distribution s tax character will be made on Form 1099 DIV sent to shareholders each January.
- (3) Represents total effective leverage outstanding, as a percentage of total managed assets. Total effective leverage consists of preferred shares, reverse repurchase agreements and other borrowings, credit default swap notional and floating rate notes issued in tender option bond transactions, as applicable (collectively Total Effective Leverage). The Fund may engage in other transactions not included in Total Effective Leverage disclosed above that may give rise to a form of leverage, including certain derivative transactions. For the purpose of calculating Total Effective Leverage outstanding as a percentage of total managed assets, total managed assets refer to total assets (including assets attributable to Total Effective Leverage that may be outstanding) minus accrued liabilities (other than liabilities representing Total Effective Leverage).

Investment Objective and Strategy Overview

PIMCO Income Strategy Fund s investment objective is to seek high current income, consistent with the preservation of capital.

Fund Insights at NAV

The following affected performance during the reporting period:

- » Exposure to the intermediate portion of the U.S. yield curve contributed to absolute performance, as rates declined.
- » Exposure to the U.S. dollar contributed to absolute performance, as the U.S. dollar appreciated against most major currencies.
- » Exposure to commercial mortgage backed securities contributed to absolute performance, as the asset class posted positive returns.
- » Security selection in high yield corporate credit detracted from absolute performance.
- » Security selection in residential mortgage backed securities detracted from absolute performance.

» Security selection in investment grade corporate credit detracted from absolute performance.

14 PIMCO CLOSED-END FUNDS

PIMCO Income Strategy Fund II

Symbol on NYSE - PFN

Allocation Breakdown as of 01/31/2019 §

Corporate Bonds & Notes	44.5%
Non-Agency Mortgage-Backed Securities	15.3%
Asset-Backed Securities	15.3%
Municipal Bonds & Notes	6.2%
Loan Participations and Assignments	4.7%
Sovereign Issues	3.7%
Preferred Securities	2.8%
U.S. Government Agencies	2.4%
Short-Term Instruments	2.3%
Real Estate Investment Trusts	1.2%
Other	1.6%

% of Investments, at value.

§ Allocation Breakdown and % of investments exclude securities sold short and financial derivative instruments, if any. Fund Information (as of January 31, 2019)⁽¹⁾

Market Price	\$10.08
NAV	\$9.59
Premium/(Discount) to NAV	5.11%
Market Price Distribution Rate ⁽²⁾	9.52%
NAV Distribution Rate ⁽²⁾	10.01%
Total Effective Leverage ⁽³⁾	26%

Average Annual Total Return⁽¹⁾ for the period ended January 31, 2019

	6 Month*	1 Year	5 Year	10 Year	Commencement of Operations (10/29/04)
Market Price	(0.29)%	9.01%	10.56%	16.32%	6.11%
NAV	0.79%	3.13%	8.70%	16.60%	6.07%

All Fund returns are net of fees and expenses.

* Cumulative return

- (1) Performance quoted represents past performance. Past performance is not a guarantee or a reliable indicator of future results. Current performance may be lower or higher than performance shown. Investment return and the principal value of an investment will fluctuate. Returns shown do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the sale of Fund shares. Total return, market price, NAV, market price distribution rate, and NAV distribution rate will fluctuate with changes in market conditions. The NAV presented may differ from the NAV reported for the same period in other Fund materials. Performance current to the most recent month-end is available at www.pimco.com or via (844) 33-PIMCO. Performance is calculated assuming all dividends and distributions are reinvested at prices obtained under the Fund s dividend reinvestment plan. Performance does not reflect any brokerage commissions in connection with the purchase or sale of Fund shares.
- (2) Distribution rates are not performance and are calculated by annualizing the most recent distribution per share and dividing by the NAV or Market Price, as applicable, as of the reported date. Distributions may be comprised of ordinary income, net capital gains, and/or a return of capital (ROC) of your investment in the Fund. Because the distribution rate may include a ROC, it should not be confused with yield or income. If the Fund estimates that a portion of its distribution may be comprised of amounts from sources other than net investment income in accordance with its policies and good accounting practices, the Fund will notify shareholders of the estimated composition of such distributions. Please visit www.pimco.com for most recent Section 19 Notice, if applicable, for additional information regarding the estimated composition of distributions. Please visit www.pimco.com for most recent Section 19 Notice, if applicable. Final determination of a distribution s tax character will be made on Form 1099 DIV sent to shareholders each January.
- (3) Represents total effective leverage outstanding, as a percentage of total managed assets. Total effective leverage consists of preferred shares, reverse repurchase agreements and other borrowings, credit default swap notional and floating rate notes issued in tender option bond transactions, as applicable (collectively Total Effective Leverage). The Fund may engage in other transactions not included in Total Effective Leverage disclosed above that may give rise to a form of leverage, including certain derivative transactions. For the purpose of calculating Total Effective Leverage outstanding as a percentage of total managed assets, total managed assets refer to total assets (including assets attributable to Total Effective Leverage that may be outstanding) minus accrued liabilities (other than liabilities representing Total Effective Leverage).

Investment Objective and Strategy Overview

PIMCO Income Strategy Fund II s investment objective is to seek high current income, consistent with the preservation of capital.

Fund Insights at NAV

The following affected performance during the reporting period:

- » Exposure to the intermediate portion of the U.S. yield curve contributed to absolute performance, as rates declined.
- » Exposure to the U.S. dollar contributed to absolute performance, as the U.S. dollar appreciated against most major currencies.
- » Exposure to commercial mortgage backed securities contributed to absolute performance, as the asset class posted positive returns.
- » Security selection in high yield corporate credit detracted from absolute performance.
- » Security selection in residential mortgage backed securities detracted from absolute performance.
- » Security selection in investment grade corporate credit detracted from absolute performance.

SEMIANNUAL REPORT JANUARY 31, 2019 15

Financial Highlights

				Inves Oper			I	Le Distribu ARF	itioi					Less		tributio hareho		to Com rs ^(c)	mo	n
Selected Per Share Data for the Year or Period Ended^:	V Beg of	Year	nve In	come	ıRe Uni	Net alized/ realized n (Loss)	Inve	estment	Re	ir t Sl om Net alized	Ind (De n Ne App o C har Res	Net crease crease) et Asset: blicable ommon eholder sulting rom rations	s Fro Inve	om Net estment	Re t Ca		Ret		Т	'otal
PIMCO Corporate & Income Opportunity Fund																				
08/01/2018 - 01/31/2019+	\$	14.80	\$		\$	(0.45)	\$	(0.06)	\$	0.00	\$		\$	(0.85)	\$	0.00	\$	0.00		(0.85)
07/31/2018		14.87		1.30		0.16		(0.09)		0.00		1.37		(1.56)		0.00		0.00		(1.56)
07/31/2017		13.27		1.21		2.06		(0.04)		0.00		3.23		(1.59)		0.00		(0.14)		(1.73)
07/31/2016		14.23		1.30		(0.65)		(0.02)		0.00		0.63		(1.59)		0.00		0.00		(1.59)
12/01/2014 - 07/31/2015 ^(g)		15.41		0.68		(0.33)		(0.00)		0.00		0.35		(1.69)		0.00		0.00		(1.69) ^(j)
11/30/2014		16.62		1.14		1.06		(0.00)		(0.01)		2.19		(1.56)		(1.84)		0.00		(3.40)
11/30/2013		17.58		1.43		0.19		(0.00)		(0.00)		1.62		(1.82)		(0.76)		0.00		(2.58)
PIMCO Corporate & Income Strategy Fund																				
08/01/2018 - 01/31/2019+	\$	14.90	\$	0.65	\$	(0.47)	\$	(0.02)	\$	0.00	\$	0.16	\$	(0.76)	\$	0.00	\$	0.00	\$	(0.76)
07/31/2018		15.32		1.20		(0.24)		(0.03)		0.00		0.93		(1.35)		0.00		0.00		(1.35)
07/31/2017		14.28		1.12		1.70		(0.01)		0.00		2.81		(1.75)		0.00		(0.02)		(1.77)
07/31/2016		14.75		1.24		$(0.84)^{(k)}$		(0.01)		0.00		0.39 ⁽¹⁾		(1.37)		0.00		0.00		(1.37)
11/01/2014 - 07/31/2015 ^(h)		15.60		0.73		(0.21)		(0.00)		0.00		0.52		(1.37)		0.00		0.00		(1.37) ^(j)
10/31/2014		16.04		0.99		0.87		(0.00)		(0.00)		1.86		(1.35)		(0.95)		0.00		(2.30)
10/31/2013		15.90		1.28		0.44		(0.01)		0.00		1.71		(1.57)		0.00		0.00		(1.57)
PIMCO High Income Fund																				
08/01/2018 - 01/31/2019+	\$	6.54	\$	0.32	\$	(0.25)	\$	(0.01)	\$	0.00	\$	0.06	\$	(0.48)	\$	0.00	\$	0.00	\$	(0.48)
07/31/2018		6.90		0.62		0.01		(0.02)		0.00		0.61		(0.84)		0.00		(0.13)		(0.97)
07/31/2017		6.63		0.67		0.71		(0.01)		0.00		1.37		(0.91)		0.00		(0.19)		(1.10)
07/31/2016		7.37		0.74		(0.48) ^(k)		(0.00)		0.00		0.26 ^(l)		(1.18)		0.00		(0.08)		(1.26)
04/01/2015 - 07/31/2015 ⁽ⁱ⁾		7.59		0.21		0.06		(0.00)		0.00		0.27		(0.33)		0.00		(0.16)		(0.49) ^(j)
03/31/2015		8.23		0.94		(0.12)		(0.00)		0.00		0.82		(1.46)		0.00		0.00		(1.46)
03/31/2014		8.65		0.84		0.20		(0.00)		0.00		1.04		(1.35)		0.00		(0.11)		(1.46)
PIMCO Income Strategy Fund																				
08/01/2018 - 01/31/2019+	\$	11.14	\$	0.47	\$	(0.40)	\$	(0.03)	\$	0.00	\$	0.04	\$	(0.54)	\$	0.00	\$	0.00	\$	(0.54)
07/31/2018		11.60		0.87		(0.19)		(0.06)		0.00		0.62		(1.07)		0.00		(0.01)		(1.08)
07/31/2017		10.53		0.88		1.31		(0.04)		0.00		2.15		(1.08)		0.00		0.00		(1.08)
07/31/2016		11.46		0.88		(0.70)		(0.03)		0.00		0.15		(1.08)		0.00		0.00		(1.08)
07/31/2015		12.15		0.79		(0.34)		(0.03)		0.00		0.42		(1.22)		0.00		0.00		(1.22)
07/31/2014		11.70		0.79		0.78		(0.04)		0.00		1.53		(1.08)		0.00		0.00		(1.08)
PIMCO Income Strategy Fund II																				
08/01/2018 - 01/31/2019+	\$	10.07	\$	0.45	\$	(0.35)	\$	(0.03)	\$	0.00	\$	0.07	\$	(0.55)	\$	0.00	\$	0.00	\$	(0.55)
07/31/2018		10.33		0.79		(0.05)		(0.04)		0.00		0.70		(0.96)		0.00		0.00		(0.96)
07/31/2017		9.42		0.80		1.10		(0.03)		0.00		1.87		(0.96)		0.00		0.00		(0.96)
07/31/2016		10.27		0.87		(0.67)		(0.02)		0.00		0.18		(1.03)		0.00		0.00		(1.03)
07/31/2015		10.88		0.70		(0.29)		(0.03)		0.00		0.38		(1.11)		0.00		0.00		(1.11)
07/31/2014		10.29		0.72		0.87		(0.04)		0.00		1.55		(0.96)		0.00		0.00		(0.96)

A zero balance may reflect actual amounts rounding to less than \$0.01 or 0.01%.
+ Unaudited

* Annualized

(a) Per share amounts based on average number of common shares outstanding during the year or period.

- (b) Auction Rate Preferred Shares (ARPS). See Note 14, Auction Rate Preferred Shares, in the Notes to Financial Statements.
- ^(c) The tax characterization of distributions is determined in accordance with Federal income tax regulations. The actual tax characterization of distributions paid is determined at the end of the fiscal year. See Note 2, Distributions Common Shares, in the Notes to Financial Statements for more information.
- (d) Total investment return is calculated assuming a purchase of a common share at the market price on the first day and a sale of a common share at the market price on the last day of each year or period reported. Dividends and distributions, if any, are assumed, for purposes of this calculation, to be reinvested at prices obtained under the Funds dividend reinvestment plan. Total investment return does not reflect brokerage commissions in connection with the purchase or sale of Fund shares.
- (e) Calculated on the basis of income and expenses applicable to both common and preferred shares relative to the average net assets of common shareholders. The expense ratio and net investment income do not reflect the effects of dividend payments to preferred shareholders.
- ^(f) Ratio includes interest expense which primarily relates to participation in borrowing and financing transactions. See Note 5, Borrowings and Other Financing Transactions, in the Notes to Financial Statements for more information.
- ^(g) Fiscal year end changed from November 30th to July 31st.
- ^(h) Fiscal year end changed from October 31st to July 31st.
- $^{(i)}\,$ Fiscal year end changed from March 31st to July 31st.
- (i) Total distributions for the period ended July 31, 2015 may be lower than prior fiscal years due to fiscal year end changes resulting in a reduction of the amount of days in the period ended July 31, 2015.
- (k) The amount previously reported in the Funds 2016 Annual Report has been revised due to a misstatement. The misstatement was not considered material to the prior period Annual Report. In the Funds 2016 Annual Report, PIMCO Corporate & Income Strategy Fund and PIMCO High Income Fund reported amounts of (0.33) and (0.22), respectively.
- (1) The amount previously reported in the Funds 2016 Annual Report has been revised due to a misstatement. The misstatement was not considered material to the prior period Annual Report. In the Funds 2016 Annual Report, PIMCO Corporate & Income Strategy Fund and PIMCO High Income Fund reported amounts of 0.90 and 0.52, respectively.
- ^(m) The NAV presented may differ from the NAV reported for the same period in other Fund materials.

16 PIMCO CLOSED-END FUNDS

Common Share

Ratios/Supplemental Data Ratios to Average Net Assets

N/A N/A <th>esu fr the-</th> <th>om mari</th> <th>(Celta</th> <th>Cost T rgedRi</th> <th>esult Fenc aput</th> <th>rchase</th> <th>om Zalu eoY</th> <th>Net Asset M le End of J ear or Period</th> <th>End</th> <th>or</th> <th></th> <th>A to</th> <th>let Assets pplicable Common areholders (000s) Exp</th> <th></th> <th>Excluding</th> <th>Expenses Excluding Interest</th> <th>Expense and</th> <th>Net Investment ncome (Loss)</th> <th>С</th> <th>overage</th> <th>Portfolio Furnover) Rate</th>	esu fr the-	om mar i	(Celta	Cost T rgedRi	esult Fenc aput	rchase	om Zalu eoY	Net Asset M le End of J ear or Period	End	or		A to	let Assets pplicable Common areholders (000s) Exp		Excluding	Expenses Excluding Interest	Expense and	Net Investment ncome (Loss)	С	overage	Portfolio Furnover) Rate
0.12 0.00 0.00 14.80 ^(m) 17.95 16.78 1.219.515 1.26 1.26 0.81 0.81 8.73 153.072 0.10 0.00 0.00 14.87 16.92 29.18 1.140.768 1.08 0.83 0.83 8.68 144.819 N/A N/A 0.16 14.23 14.31 (13.61) 1.006.484 0.91* 0.91* 0.90* 7.01* 130.743 N/A N/A 0.00 16.62 1.77.5 (0.15) 1.149.770 0.91 0.91 0.91 8.49 13.443 N/A N/A 0.00 14.30 ^(m) 18.09 9.61 586.592 1.36 1.36 0.94 0.94 7.97 280.023 N/A N/A 0.00 15.32 17.92 30.63 599.266 1.17 1.17 0.93 0.93 7.65 294.755 N/A N/A 0.00 15.41 18.84 599.980 1.00 1.01 1.02	\$	0.10	\$	0.00	\$	0.00	\$	14.25	\$	16.34	(3.91)%	\$	1.224.918	1.10%*	1.10%	* 0.68%	* 0.68%*	* 8.16%*	\$	153.635	11%
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$			Ŷ		Ψ		Ψ		Ψ		()	Ψ	, ,						Ŷ	,	
N/A N/A 0.16 14.23 14.31 (13.61) 1,006,484 0.91* 0.90* 0.90* 7.01* 130,743 N/A N/A 0.00 15.41 18.50 26.04 1,082,000 0.91 0.84 113,443 \$ N/A \$ N/A \$ 0.00 \$ 16.62 17.75 (0.15) 1,149,779 0.91 <td></td> <td>0.10</td> <td></td> <td>0.00</td> <td></td> <td>0.00</td> <td></td> <td>14.87</td> <td></td> <td>16.92</td> <td>29.18</td> <td></td> <td>1,140,768</td> <td>1.08</td> <td>1.08</td> <td>0.83</td> <td>0.83</td> <td>8.68</td> <td></td> <td>144,819</td> <td>39</td>		0.10		0.00		0.00		14.87		16.92	29.18		1,140,768	1.08	1.08	0.83	0.83	8.68		144,819	39
N/A N/A 0.00 15.41 18.50 26.04 1.082,000 0.91 <		N/A		N/A		0.00		13.27		14.75	16.09		946,843	0.89	0.89	0.85	0.85	9.93		124,468	45
N/A N/A 0.00 16.62 17.75 (0.15) 1,149,779 0.91 0.91 0.91 8.49 113,443 \$ N/A \$ 0.00 \$ 14.30 \$ 5564,597 1.366%* 0.85%* 0.85%* 8.17%* \$ 279,125 N/A N/A 0.00 14.90(m) 18.09 9.61 586,592 1.36 1.36 0.94 0.94 7.97 280,023 N/A N/A 0.00 15.32 17.92 30.63 599,266 1.17 1.10 1.02 1.02 8.91 274,223 N/A N/A 0.00 14.75 13.71 (7.12) 570,122 1.07* 1.07* 1.07* 1.07* 6.51* 109,336 N/A N/A 0.00 15.60 16.18 8.84 599,980 1.09 1.09 1.09 6.32 113,753 N/A N/A 0.00 \$ 6.12 \$ 8.56 4.90%		N/A		N/A		0.16		14.23		14.31	(13.61)		1,006,484	0.91*	0.91*	0.90*	0.90*	7.01*		130,743	34
\$ N/A \$ N/A \$ 0.00 \$ 14.30 \$ 15.64 (9.30)% \$ 564.597 1.36%* 1.36%* 0.85%* 8.17%* \$ 279,125 N/A N/A 0.00 14.300 \$ 15.32 17.92 30.63 599.266 1.71 1.71 0.93 7.65 294.755 N/A N/A 0.00 14.75 13.71 (7.12) 570,122 1.07* 1.07* 1.07* 6.51* 109,336 N/A N/A 0.00 15.60 16.18 8.14 612.255 1.10 1.10 1.02 1.02 8.91 274,223 N/A N/A 0.00 16.04 17.15 3.48 612.255 1.10 1.01 1.09 1.09 7.91 115.565 N/A N/A 0.00 6.54(m) 8.67 13.13 847.052 1.48 1.48 0.90 9.09 9.30 232.587 N/A N/A <td></td> <td>N/A</td> <td></td> <td>N/A</td> <td></td> <td>0.00</td> <td></td> <td>15.41</td> <td></td> <td>18.50</td> <td>26.04</td> <td></td> <td>1,082,000</td> <td>0.91</td> <td>0.91</td> <td>0.91</td> <td>0.91</td> <td>7.36</td> <td></td> <td>108,229</td> <td>44</td>		N/A		N/A		0.00		15.41		18.50	26.04		1,082,000	0.91	0.91	0.91	0.91	7.36		108,229	44
N/A N/A 0.00 14.90 ^(m) 18.09 9.61 586,592 1.36 1.36 0.94 0.94 7.97 289,023 N/A N/A 0.00 15.32 17.92 30.63 599,266 1.17 1.17 0.93 0.93 7.65 294,755 N/A N/A 0.00 14.28 15.43 24.21 553,569 1.10 1.00 1.02 1.02 8.91 274,223 N/A N/A 0.00 16.04 17.15 3.48 599,980 1.09 1.09 1.09 6.32 113,753 N/A N/A 0.00 16.04 17.15 3.48 612,225 1.10 1.10 1.09 1.09 6.32 113,753 N/A N/A 0.00 6.54(^{m)} 8.67 13,13 847,052 1.48 1.48 0.90 0.90 9.08 232,587 N/A N/A 0.00 6.90 8.71 (1.45) 848,912 1.25		N/A		N/A		0.00		16.62		17.75	(0.15)		1,149,779	0.91	0.91	0.91	0.91	8.49		113,443	118
N/A N/A 0.00 14.90 ^(m) 18.09 9.61 586,592 1.36 1.36 0.94 0.94 7.97 289,023 N/A N/A 0.00 15.32 17.92 30.63 599,266 1.17 1.17 0.93 0.93 7.65 294,755 N/A N/A 0.00 14.28 15.43 24.21 553,569 1.10 1.00 1.02 1.02 8.91 274,223 N/A N/A 0.00 16.04 17.15 3.48 612,225 1.10 1.09 1.09 6.32 113,753 N/A N/A 0.00 16.04 17.15 3.48 612,225 1.10 1.10 1.09 1.09 7.91 115,565 N/A N/A 0.00 6.54(m) 8.67 13.13 847,052 1.48 1.48 0.90 0.90 9.08 232,587 N/A N/A 0.00 6.90 8.71 (1.45) 849,112 1.25	\$	N/A	\$	N/A	\$	0.00	\$	14.30	\$	15.64	(9.30)%	\$	564.597	1.36%*	1.36%	* 0.85%	* 0.85%*	* 8.17%*	\$	279.125	10%
N/A N/A 0.00 15.32 17.92 30.63 599.266 1.17 1.17 0.93 0.93 7.65 294,755 N/A N/A 0.51 14.28 15.43 24.21 553,569 1.10 1.02 1.02 8.91 274,223 N/A N/A 0.00 14.75 13.71 (7.12) 570,122 1.07* 1.07* 1.07* 6.51* 109,336 N/A N/A 0.00 16.04 17.15 3.48 612,225 1.10 1.10 1.09 1.09 7.91 115,565 N/A N/A 0.00 6.12 \$ 8.56 4.90% \$ 797,919 1.57%* 1.57%* 0.80%* 0.80%* 9.06%* \$ 220,547 N/A N/A 0.00 6.612 \$ 8.56 4.90% \$ 1.57%* 0.80%* 0.80%* 9.06%* \$ 220,547 N/A N/A 0.00 6.12 \$ 8.5			Ψ		Ŷ		Ŷ		Ψ		. ,	Ψ	,						Ŷ		
N/A N/A 0.51 14.28 15.43 24.21 553,569 1.10 1.02 1.02 8.91 274,223 N/A N/A 0.00 14.75 13.71 (7.12) 570,122 1.07* 1.07* 1.07* 6.51* 109,336 N/A N/A 0.00 15.60 16.18 8.84 599,980 1.09 1.09 1.09 6.32 113,753 N/A N/A 0.00 16.04 17.15 3.48 612,225 1.10 1.09 1.09 7.91 115,565 N/A N/A 0.00 6.612 \$ 8.56 4.90% \$ 797,919 1.57%* 1.57%* 0.80%* 0.80%* 9.06%* \$ 220,547 N/A N/A 0.00 6.02 8.71 (1.45) 884,912 1.25 0.90 0.90 1.08 232,587 N/A N/A 0.00 7.37 9.71 (18.40) 925,598 1.05* 1.03*																					
N/A N/A 0.00 14.75 13.71 (7.12) 570,122 1.07* 1.07* 1.07* 1.07* 6.51* 109,336 N/A N/A 0.00 15.60 16.18 8.84 599,980 1.09 1.09 1.09 1.09 6.32 113,753 N/A N/A 0.00 16.04 17.15 3.48 612,225 1.10 1.10 1.09 1.09 7.91 115,565 S N/A \$ N.00 6.612 \$ 8.56 4.90% \$ 797,919 1.57%* 1.57%* 0.80%* 0.80%* 9.06%* \$ 220,547 N/A N/A 0.00 6.54(***) 8.67 13.13 847,052 1.48 1.48 0.90 0.90 9.06%* \$ 220,547 N/A N/A 0.00 6.63 10.03 19.92 841,102 1.08 1.08 0.95 0.12 231,185 N/A N/A 0.00 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>43</td></td<>																					43
N/A N/A 0.00 16.04 17.15 3.48 612,225 1.10 1.09 1.09 7.91 115,565 \$ N/A \$ N/A \$ 0.00 \$ 6.12 \$ 8.66 4.90% \$ 797,919 1.57%* 1.57%* 0.80%* 0.80%* 9.06%* \$ 220,547 N/A N/A 0.00 6.54(m) 8.67 13.13 847,052 1.48 0.90 0.90 9.30 232,587 N/A N/A 0.00 6.63 10.03 19.92 841,102 1.08 1.08 0.95 0.95 11.20 231,185 N/A N/A 0.00 7.37 9.71 (18.40) 925,598 1.05* 1.03* 1.03* 8.14* 104,245 N/A N/A 0.00 7.59 12.48 12.30 949,880 1.18 1.18 1.02 1.02 11.53 106,324 N/A N/A 0.00 8 0.00 8		N/A		N/A		0.00		14.75		13.71	(7.12)			1.07*	1.07*	1.07*	1.07*	6.51*		109,336	40
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		N/A		N/A		0.00		15.60		16.18	8.84		599,980	1.09	1.09		1.09			113,753	48
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		N/A		N/A		0.00		16.04		17.15	3.48		612,225	1.10	1.10	1.09	1.09	7.91		115,565	108
N/A N/A 0.00 6.54(m) 8.67 13.13 847,052 1.48 1.48 0.90 0.90 9.30 232,587 N/A N/A 0.00 6.90 8.71 (1.45) 884,912 1.25 1.25 0.90 0.90 10.08 241,894 N/A N/A 0.26 6.63 10.03 19.92 841,102 1.08 1.08 0.95 0.95 11.20 231,185 N/A N/A 0.00 7.37 9.71 (18.40) 925,598 1.05* 1.03* 1.03* 8.14* 104,245 N/A N/A 0.00 7.59 12.48 12.30 949,880 1.18 1.18 1.02 1.02 11.53 106,324 N/A N/A 0.00 8 10.65 \$ 1.38 (2.25)% \$ 276,898 1.36%* 1.36%* 0.99%* 0.99%* 7.35%* \$ 159,965 N/A N/A 0.00 11.60	\$	N/A	\$	N/A	\$	0.00	\$	612	\$	8 56	4 90%	\$	797 919	1 57%*	1 57%	* 0.80%;	* 0.80%*	× 9.06%*	\$	220 547	12%
N/A N/A 0.00 6.90 8.71 (1.45) 884,912 1.25 1.25 0.90 0.90 10.08 241,894 N/A N/A 0.26 6.63 10.03 19.92 841,102 1.08 1.08 0.95 0.95 11.20 231,185 N/A N/A 0.00 7.37 9.71 (18.40) 925,598 1.05* 1.03* 1.03* 8.14* 104,245 N/A N/A 0.00 7.59 12.48 12.30 949,880 1.18 1.18 1.02 1.02 11.53 106,324 N/A N/A 0.00 8.23 12.56 15.51 1,021,120 1.14 1.14 1.03 1.03 10.14 112,424 V <td></td> <td></td> <td>Ψ</td> <td></td> <td>Ψ</td> <td></td> <td>Ψ</td> <td></td> <td>Ψ</td> <td></td> <td></td> <td>Ψ</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>Ψ</td> <td></td> <td>27</td>			Ψ		Ψ		Ψ		Ψ			Ψ							Ψ		27
N/A N/A 0.26 6.63 10.03 19.92 841,102 1.08 1.08 0.95 0.95 11.20 231,185 N/A N/A 0.00 7.37 9.71 (18.40) 925,598 1.05* 1.03* 1.03* 8.14* 104,245 N/A N/A 0.00 7.59 12.48 12.30 949,880 1.18 1.18 1.02 1.02 11.53 106,324 N/A N/A 0.00 8.23 12.56 15.51 1,021,120 1.14 1.14 1.03 1.03 10.14 112,424 V													,								
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N/A N/A 0.00 11.14 ^(m) 12.23 10.37 284,677 1.48 1.48 1.17 1.17 7.67 163,725 N/A N/A 0.00 11.60 12.17 28.11 294,525 1.35 1.35 1.17 1.17 8.01 168,552 N/A N/A 0.00 10.53 10.48 12.41 266,347 1.17 1.17 1.13 8.49 154,837 N/A N/A 0.11 11.46 10.39 (2.62) 289,909 1.30 1.25 1.25 6.67 166,328 N/A N/A 0.00 \$ 0.00 \$ 0.95 \$ 1.18 6.71 122,004		N/A		N/A		0.00		8.23		12.56	15.51		1,021,120	1.14	1.14	1.03	1.03	10.14		112,424	159
N/A N/A 0.00 11.14(m) 12.23 10.37 284,677 1.48 1.48 1.17 1.17 7.67 163,725 N/A N/A 0.00 11.60 12.17 28.11 294,525 1.35 1.35 1.17 1.17 8.01 168,552 N/A N/A 0.00 10.53 10.48 12.41 266,347 1.17 1.13 1.13 8.49 154,837 N/A N/A 0.11 11.46 10.39 (2.62) 289,909 1.30 1.30 1.25 1.25 6.67 166,328 N/A N/A 0.00 12.15 11.87 9.95 306,475 1.19 1.18 1.18 6.71 122,004 \$	¢	0.01	¢	0.00	¢	0.00	¢	10.65	¢	11 20	(2.25)0/	¢	276 202	1 260/ *	1 260	* 0.000/3	k 0.000/#	* 7.250/*	¢	150.065	7%
N/A N/A 0.00 11.60 12.17 28.11 294,525 1.35 1.35 1.17 1.17 8.01 168,552 N/A N/A 0.00 10.53 10.48 12.41 266,347 1.17 1.17 1.13 1.13 8.49 154,837 N/A N/A 0.11 11.46 10.39 (2.62) 289,909 1.30 1.30 1.25 1.25 6.67 166,328 N/A N/A 0.00 12.15 11.87 9.95 306,475 1.19 1.19 1.18 1.18 6.71 122,004 * <td></td> <td></td> <td>φ</td> <td></td> <td>ф</td> <td></td> <td>φ</td> <td></td> <td>φ</td> <td></td> <td>()</td> <td>φ</td> <td>,</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>φ</td> <td></td> <td>21</td>			φ		ф		φ		φ		()	φ	,						φ		21
N/A N/A 0.00 10.53 10.48 12.41 266,347 1.17 1.17 1.13 1.13 8.49 154,837 N/A N/A 0.11 11.46 10.39 (2.62) 289,909 1.30 1.30 1.25 1.25 6.67 166,328 N/A N/A 0.00 12.15 11.87 9.95 306,475 1.19 1.19 1.18 1.18 6.71 122,004 \$ 0.00 \$ 0.00 \$ 9.59 \$ 10.08 (0.29)% \$ 579,658 1.36%* 0.95%* 0.95%* 8.00%* \$ 181,695 N/A N/A 0.00 10.07(m) 10.70 9.19 600,890 1.41 1.41 1.10 7.79 187,429 N/A N/A 0.00 10.33 10.76 26.32 612,310 1.26 1.26 1.09 1.09 8.15 190,527 N/A N/A 0.00 9.42 9.39													,								
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N/A N/A 0.00 10.07 ^(m) 10.70 9.19 600,890 1.41 1.41 1.10 1.10 7.79 187,429 N/A N/A 0.00 10.33 10.76 26.32 612,310 1.26 1.26 1.09 1.09 8.15 190,527 N/A N/A 0.00 9.42 9.39 11.92 556,840 1.14 1.14 1.07 1.07 9.25 175,544 N/A N/A 0.12 10.27 9.41 (0.12) 606,974 1.16 1.16 1.13 1.13 6.58 189,105											. ,										113
N/A N/A 0.00 10.07(m) 10.70 9.19 600,890 1.41 1.41 1.10 1.10 7.79 187,429 N/A N/A 0.00 10.33 10.76 26.32 612,310 1.26 1.26 1.09 1.09 8.15 190,527 N/A N/A 0.00 9.42 9.39 11.92 556,840 1.14 1.14 1.07 9.25 175,544 N/A N/A 0.12 10.27 9.41 (0.12) 606,974 1.16 1.13 1.13 6.58 189,105	¢	0.00	¢	0.00	¢	0.00	¢	0.50	¢	10.00	(0.20).0	¢	570 (50	1 260	1.000	* 0.050	k 0.0501	0.000	¢	101 (07	0.01
N/A N/A 0.00 10.33 10.76 26.32 612,310 1.26 1.26 1.09 1.09 8.15 190,527 N/A N/A 0.00 9.42 9.39 11.92 556,840 1.14 1.14 1.07 1.07 9.25 175,544 N/A N/A 0.12 10.27 9.41 (0.12) 606,974 1.16 1.13 1.13 6.58 189,105	-		Э		\$		¢		\$		()	Э	,						\$		8% 18
N/A N/A 0.00 9.42 9.39 11.92 556,840 1.14 1.14 1.07 1.07 9.25 175,544 N/A N/A 0.12 10.27 9.41 (0.12) 606,974 1.16 1.13 1.13 6.58 189,105																				,	26
N/A N/A 0.12 10.27 9.41 (0.12) 606,974 1.16 1.16 1.13 1.13 6.58 189,105																				,	
																					63
N/A N/A 0.00 10.88 10.50 12.30 642.110 1.14 1.14 1.14 6.70 1.24.605		N/A		N/A		0.12		10.27		9.41	12.39		642,119	1.10	1.16	1.13	1.13	6.79		124,695	119

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Statements of Assets and Liabilities

January 31, 2019 (Unaudited)

(Amounts in thousands, except per share amounts)	C	PIMCO orporate & Income pportunity Fund	Co	PIMCO rporate & Income Strategy Fund	PI	MCO High Income Fund		ICO Income Strategy Fund	5	CO Income Strategy Fund II
Investments, at value										
Investments in securities*	\$	1,681,629	\$	699,911	\$	1,030,355	\$	357,191	\$	738,451
Financial Derivative Instruments		6.000		2.160		0.004		1 001		1.026
Exchange-traded or centrally cleared		6,003		3,468		9,081		1,801		4,036
Over the counter		5,959		591		4,216		331		725
Cash		3		0		19		1		12.072
Deposits with counterparty		31,840		10,113		20,809		6,158		13,072
Foreign currency, at value		580		665		987		538		814
Receivable for investments sold		8,031		9,343		18,806		2,710		5,925
Receivable for Fund shares sold		1,173		0		0		635		441
Interest and/or dividends receivable		17,172		6,317		11,668		3,847		7,294
Other assets		233		121		1 005 049		272 264		55
Total Assets		1,752,623		730,529		1,095,948		373,264		770,814
Liabilities:										
Borrowings & Other Financing Transactions										
Payable for reverse repurchase agreements	\$	210,853	\$	91,111	\$	155,304	\$	33,216	\$	77,965
Financial Derivative Instruments										
Exchange-traded or centrally cleared		7,198		3,277		10,482		1,709		4,086
Over the counter		25,569		2,007		4,224		1,255		2,320
Payable for investments purchased		27,513		8,273		9,362		5,833		8,303
Payable for unfunded loan commitments		487		521		476		137		536
Deposits from counterparty		6,031		261		4,980		273		39
Distributions payable to common shareholders		11,142		4,443		10,516		2,325		4,832
Distributions payable to auction rate preferred shareholders		109		18		36		16		32
Overdraft due to custodian		0		2		0		0		0
Accrued management fees		767		408		554		251		504
Other liabilities		86		86		120		76		89
Total Liabilities		289,755		110,407		196,054		45,091		98,706
Auction Rate Preferred Shares (\$0.00001 par value and \$25,000										
liquidation preference per share)		237,950		55,525		101,975		51,275		92,450
Net Assets Applicable to Common Shareholders	\$	1,224,918	\$	564,597	\$	797,919	\$	276,898	\$	579,658
Net Assets Applicable to Common Shareholders Consist of:										
Par value^	\$	1	\$	0	\$	1	\$	0	\$	1
Paid in capital in excess of par	φ	1,265,178	φ	581,516	φ	992,214	φ	298,849	φ	619,325
Distributable earnings (accumulated loss)				(16,919)		(194,296)		(21,951)		(39,668)
Distributable earnings (accumulated loss)		(40,261)		(10,919)		(194,290)		(21,951)		(39,008)
Net Assets Applicable to Common Shareholders	\$	1,224,918	\$	564,597	\$	797,919	\$	276,898	\$	579,658
Net Asset Value Per Common Share:	\$	14.25	\$	14.30	\$	6.12	\$	10.65	\$	9.59
Common Shares Outstanding		85,980		39,493		130,311		26,002		60,445
Auction Rate Preferred Shares Issued and Outstanding		10		2		4		2		4
	¢	1 (70 122	¢	(05 470	¢	1.040.010	¢	250 701	¢	740 244
Cost of investments in securities	\$	1,679,123	\$ ¢	695,470	\$	1,042,213	\$	358,781	\$	740,244
Cost of foreign currency held Cost or premiums of financial derivative instruments, net	\$ ¢	571	\$ ¢	668	\$ ¢	981	\$ ¢	533	\$ ¢	800
Cost or premiums of financial derivative instruments, net	\$	(13,483)	\$	11,976	\$	140,728	\$	7,986	\$	15,664

Edgar Filing: PIMCO I	ncome	Strateg	iy Fu	ınd II -	Forr	n N-CSI	RS		
* Includes repurchase agreements of:	\$	31,664	\$	6,926	\$	16,101	\$	13,657	\$ 12,640

A zero balance may reflect actual amounts rounding to less than one thousand. ^ (0.0001 per share)

18 PIMCO CLOSED-END FUNDS

Statements of Operations

Six Months Ended January 31, 2019 (Unaudited)

Six Months Ended January 31, 2019 (Unaudited)		PIMCO rporate &		PIMCO rporate &						
(Amounts in thousands)		Income portunity Fund		Income Strategy Fund		PIMCO High ome Fund		CO Income Strategy Fund	S	CO Income trategy Fund II
Investment Income:										
Interest	\$	62,717	\$	27,478	\$	42,195	\$	13.086	\$	29.234
Dividends	φ	5.078	φ	2,588	φ	6.783	φ	1,303	φ	2,724
Total Income		67,795		30,066		48,978		14,389		31,958
Expenses:										
Management fees		4,758		2,557		3,505		1,550		3,105
Trustee fees and related expenses		84		35		49		1,000		37
Interest expense		3,061		1,607		3,553		618		1,407
Auction agent fees and commissions		157		47		84		30		69
Auction rate preferred shares related expenses		17		32		24		28		27
Miscellaneous expense		14		11		11		6		11
Total Expenses		8,091		4,289		7,226		2,250		4,656
Net Investment Income (Loss)		59,704		25,777		41,752		12,139		27,302
Net Realized Gain (Loss):										
Investments in securities		(1,316)		(2,163)		(1,094)		(2,590)		(5,864)
Exchange-traded or centrally cleared financial derivative										
instruments		8,020		871		(12,441)		466		1,268
Over the counter financial derivative instruments		21,279		5,185		15,854		2,977		5,646
Foreign currency		(1,409)		(345)		(805)		(196)		(471)
Net Realized Gain (Loss)		26,574		3,548		1,514		657		579
Net Change in Unrealized Appreciation (Depreciation):										
Investments in securities		(46,386)		(23,589)		(42,734)		(10,592)		(22,584)
Exchange-traded or centrally cleared financial derivative										
instruments		(15,703)		2,786		8,387		802		1,900
Over the counter financial derivative instruments		(1,149)		(1,831)		1,047		(938)		(1,491)
Foreign currency assets and liabilities		(1,551)		(83)		(154)		(9)		(33)
Net Change in Unrealized Appreciation (Depreciation)		(64,789)		(22,717)		(33,454)		(10,737)		(22,208)
Net Increase (Decrease) in Net Assets Resulting from Operations	\$	21,489	\$	6,608	\$	9,812	\$	2,059	\$	5,673
Distributions on Auction Rate Preferred Shares from										
Net Investment Income and/or Realized Capital Gains	\$	(5,118)	\$	(895)	\$	(1,755)	\$	(886)	\$	(1,597)
Net Increase (Decrease) in Net Assets Applicable to Common Shareholders Resulting from Operations	\$	16,371	\$	5,713	\$	8,057	\$	1,173	\$	4,076

A zero balance may reflect actual amounts rounding to less than one thousand.

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Statements of Changes in Net Assets

	PIMCO Corporate & Income Opportunity Fund			Corp	PIMCO Corporate & Income Strategy Fur			
		onths Ended nuary 31, 2019		ar Ended y 31, 2018	Janua	onths Ended ary 31, 2019 naudited)		ar Ended y 31, 2018
(Amounts in thousands)	(U	naudited)						
Increase (Decrease) in Net Assets from:								
Operations:								
Net investment income (loss)	\$	59,704	\$	104,107	\$	25,777	\$	47,174
Net realized gain (loss)	Ψ	26,574	Ψ	57,573	Ψ	3,548	Ψ	46,695
Net change in unrealized appreciation (depreciation)		(64,789)		(46,154)		(22,717)		(56,327)
Net Increase (Decrease) in Net Assets Resulting from Operations		21,489		115,526		6,608		37,542
Distributions on auction rate preferred shares from net investment income								
and/or realized capital gains*		(5,118)		(6,886)		(895)		(1,205)
Net Increase (Decrease) in Net Assets Applicable to Common Shareholders Resulting from Operations		16,371		108,640		5,713		36,337
Distributions to Common Shareholders:								
From net investment income and/or net realized capital gains*		(71,755)		(125,322)		(29,778)		(52,992)
Tax basis return of capital		0		0		0		0
*								
Total Distributions to Common Shareholders ^(a)		(71,755)		(125,322)		(29,778)		(52,992)
Common Share Transactions**:								
Net proceeds from at-the-market offering		53,748		83,648		0		0
Net at-the-market offering costs		69		16		0		0
Issued as reinvestment of distributions		6,970		11,765		2,070		3,981
Total increase (decrease) in net assets applicable to common shareholders		60,787		95,429		2,070		3,981
Total increase (decrease) in Net Assets		5,403		78,747		(21,995)		(12,674)
						())		
Net Assets Applicable to Common Shareholders:								
Beginning of period		1,219,515		1,140,768		586,592		599,266
End of period	\$	1,224,918	\$	1,219,515	\$	564,597	\$	586,592
-								
** Common Share Transactions:								
Shares sold		3,145		4,971		0		0
Shares issued as reinvestment of distributions		440		731		127		245

A zero balance may reflect actual amounts rounding to less than one thousand.

* See Note 2, New Accounting Pronouncements, in the Notes to Financial Statements for more information.

(a) The tax characterization of distributions is determined in accordance with Federal income tax regulations. The actual tax characterization of distributions paid is determined at the end of the fiscal year. See Note 2, Distributions Common Shares, in the Notes to Financial Statements for more information.

20 PIMCO CLOSED-END FUNDS

PIM High Inco		PIM Income Stra		PIMCO Income Strategy Fund II
Six Months Ended January 31, 2019 (Unaudited)	Year Ended July 31, 2018	Six Months Ended January 31, 2019 (Unaudited)	Year Ended July 31, 2018	Six Months EndedYear Ended January 31, 2019July 31, 2018 (Unaudited)
\$ 41,752	\$ 80,412	\$ 12,139	\$ 22,171	\$ 27,302 \$ 47,250
1,514	26,258	657	11,732	579 26,231
(33,454)	(27,902)	(10,737)	(16,874)	(22,208) (29,231)
9,812	78,768	2,059	17,029	5,673 44,250
(1,755)	(2,361)	(886)	(1,409)	(1,597) (2,540)
8,057	76,407	1,173	15,620	4,076 41,710
(62,945)	(107,631)	(13,870)	(27,170)	(33,080) (57,119)
0	(17,226)	0	(345)	0 0
0	(17,220)	0	(515)	0 0
(62,945)	(124,857)	(13,870)	(27,515)	(33,080) (57,119)
0	0	3,706	0	5,221 0
0	0	2	0	14 0
5,755	10,590	1,210	2,047	2,537 3,989
5,755	10,590	4,918	2,047	7,772 3,989
(49,133)	(37,860)	(7,779)	(9,848)	(21,232) (11,420)
847,052	884,912	284,677	294,525	600,890 612,310
\$ 797,919	\$ 847,052	\$ 276,898	\$ 284,677	\$ 579,658 \$ 600,890
0	0	331	0	504 0
721	1,409	109	179	257 390
	,			

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Statements of Cash Flows

Six Months Ended January 31, 2019 (Unaudited)

Six Months Ended January 31, 2019 (Unaudited)			
	PIMCO Corporate &	PIMCO Corporate &	PIMCO High
(Amounts in thousands)	Income Opportunity Fund	Income Strategy Fund	Income Fund
Cash Flows Provided by (Used for) Operating Activities:			
Net increase (decrease) in net assets resulting from operations	\$ 21,489	\$ 6,608	\$ 9,812
Adjustments to Reconcile Net Increase (Decrease) in Net Assets from Operations to Net Cash Provided by (Used for) Operating Activities:			
Purchases of long-term securities	(245,091)	(93,213)	(146,686)
Proceeds from sales of long-term securities	220,172	88,488	138,139
(Purchases) Proceeds from sales of short-term portfolio investments, net	(1,258)	1,713	36,545
(Increase) decrease in deposits with counterparty	6,539	(798)	11,237
(Increase) decrease in receivable for investments sold	6,711	(4,517)	21,971
(Increase) decrease in interest and/or dividends receivable	(1,019)	(174)	(191)
Proceeds from (Payments on) exchange-traded or centrally cleared financial derivative			
instruments	(6,371)	3,523	(2,730)
Proceeds from (Payments on) over the counter financial derivative instruments	19,180	5,050	15,467
Increase (decrease) in payable for investments purchased	3,800	(790)	(4,912)
Increase (decrease) in payable for unfunded loan commitments	(10,272)	(1,439)	(3,176)
Increase (decrease) in deposits from counterparty	(841)	(1,404)	(1,368)
Increase (decrease) in accrued management fees	1	(16)	(34)
Proceeds from (Payments on) foreign currency transactions	(1,948)	(405)	(763)
Increase (decrease) in other liabilities Net Realized (Gain) Loss	17	46	50
Investments in securities	1,316	2,163	1,094
Exchange-traded or centrally cleared financial derivative instruments	(8,020)	(871)	12,441
Over the counter financial derivative instruments	(21,279)	(5,185)	(15,854)
Foreign currency	1,409	345	805
Net Change in Unrealized (Appreciation) Depreciation	16.006	22 500	10 70 1
Investments in securities	46,386	23,589	42,734
Exchange-traded or centrally cleared financial derivative instruments	15,703	(2,786)	(8,387)
Over the counter financial derivative instruments	1,149 1,551	1,831 83	(1,047) 154
Foreign currency assets and liabilities			
Non Cash Payment in Kind Net amortization (accretion) on investments	(3,788)	(2,150)	(5,166)
Net anoruzation (accretion) on investments	(4,457)	(2,570)	(4,134)
Net Cash Provided by (Used for) Operating Activities	41,079	17,121	96,001
Cash Flows Received from (Used for) Financing Activities:			
Proceeds from shares sold	54,067	0	0
Net at-the-market offering costs	69	0	0
Increase (decrease) in overdraft due to custodian	(49)	(86)	(23)
Cash distributions paid to common shareholders*	(64,258)	(27,694)	(57,132)
Cash distributions paid to auction rate preferred shareholders	(5,112)	(896)	(1,755)
Proceeds from reverse repurchase agreements	696,631	295,119	399,983
Payments on reverse repurchase agreements	(725,202)	(284,808)	(438,215)
Net Cash Received from (Used for) Financing Activities	(43,854)	(18,365)	(97,142)
Net Increase (Decrease) in Cash and Foreign Currency	(2,775)	(1,244)	(1,141)
Cash and Foreign Currency:			
Beginning of period	3,358	1,909	2,147
End of period	\$ 583	\$ 665	\$ 1,006
	ψ 303	φ 005	φ 1,000

* Reinvestment of distributions to common shareholders	\$ 6,970	\$ 2,070	\$ 5,755
Supplemental Disclosure of Cash Flow Information:			
Interest expense paid during the period	\$ 3,072	\$ 1,466	\$ 3,539

A zero balance may reflect actual amounts rounding to less than one thousand.

A Statement of Cash Flows is presented when a Fund has a significant amount of borrowing during the period, based on the average total borrowing outstanding in relation to total assets or when substantially all of a Fund s investments are not classified as Level 1 or 2 in the fair value hierarchy.

22 PIMCO CLOSED-END FUNDS

Schedule of Investments PIMCO Corporate & Income Opportunity Fund

January 31, 2019 (Unaudited)

(Amounts in thousands*, except number of shares, contracts and units, if any)

	AM	(CIPAL OUNT 00S)	MARKI VALUI (000S)	Е
INVESTMENTS IN SECURITIES 137.3% LOAN PARTICIPATIONS AND ASSIGNMENTS 8.9%				
Alphabet Holding Co., Inc.	¢	00	¢	00
5.999% (LIBOR03M + 3.500%) due 09/26/2024 ~ Altice France S.A.	\$	99	\$	90
6.509% (LIBOR03M + 4.000%) due 08/14/2026 ~		499		471
Avantor, Inc.		777		7/1
6.572% (LIBOR03M + 3.750%) due 11/21/2024 ~		103		103
Avolon Holdings Ltd.				
4.503% (LIBOR03M + 2.000%) due 01/15/2025 ~		5,245	5,	202
Axalta Coating Systems U.S. Holdings, Inc.				
4.553% (LIBOR03M + 1.750%) due 06/01/2024 ~		377		371
Bausch Health Cos., Inc.				1.10
5.263% (LIBOR03M + 2.750%) due 11/27/2025 ~		144		142
BWAY Holding Co. 6.033% (LIBOR03M + 3.250%) due 04/03/2024 ~		1,054	1,	020
Caesars Entertainment Operating Co. 4.499% (LIBOR03M + 2.000%) due 10/06/2024 ~		99		97
CenturyLink, Inc.		,,,		71
5.249% (LIBOR03M + 2.750%) due 01/31/2025 ~		298		286
Charter Communications Operating LLC 4.500% (LIBOR03M + 2.000%) due 04/30/2025 ~		363		359
Community Health Systems, Inc. 5.957% (LIBOR03M + 3.250%) due 01/27/2021 ~		3,331		281
Concordia International Corp.		5,551	5,	201
8.016% (LIBOR03M + 5.500%) due 09/06/2024 ~		7,940	7,	603
Diamond Resorts Corp.				
6.249% (LIBOR03M + 3.750%) due 09/02/2023 ~		5,118	4,	843
Dubai World				
1.750% - 4.883% (LIBOR03M + 2.000%) due 09/30/2022 ~		1,000		932
Envision Healthcare Corp.				
6.249% (LIBOR03M + 3.750%) due 10/10/2025 ~		1,000		945
Financial & Risk U.S. Holdings, Inc.	FUD	1.000	1	122
4.000% (EUR003M + 4.000%) due 10/01/2025 ~ 6.249% (LIBOR03M + 3.750%) due 10/01/2025 ~	EUR \$	1,000 1,433		133 379
Forbes Energy Services LLC	φ	1,455	1,	519
5.000% - 9.000% due 04/13/2021 «		1,109	1	106
Forest City Enterprises, L.P.		1,109	1,	100
6.513% (LIBOR03M + 4.000%) due 12/07/2025 «~		300		300
FrontDoor, Inc.				
5.063% (LIBOR03M + 2.500%) due 08/14/2025 «~		50		50
Frontier Communications Corp. 6.250% (LIBOR03M + 3.750%) due 06/15/2024 ~		1,185	1.	137
Genworth Holdings, Inc.		,		
7.008% (LIBOR03M + 4.500%) due 03/07/2023 ~		50		49
Gray Television, Inc.				
5.020% (LIBOR03M + 2.500%) due 01/02/2026 ~		200		197

		22,847	15,384
BD% due 07/30/2019 ^(e)		1,310 PRINCIPAL AMOUNT (000S)	883 MARKET VALUE (000S)
neos Finance LLC .500% (EUR003M + 2.000%) due 03/31/2024 ~	EUR	5,049	\$ 5,716
RB Holding Corp. .764% - 6.053% (LIBOR03M + 3.250%) due 02/05/2025 ~	\$	1,885	1,841
Sockner-Pentaplast of America, Inc. .750% (EUR003M + 4.750%) due 06/30/2022 ~	EUR	100	102
ightstone Generation LLC			
.249% (LIBOR03M + 3.750%) due 01/30/2024 ~ IcDermott Technology Americas, Inc.	\$	1,410	1,361
.499% (LIBOR03M + 5.000%) due 05/10/2025 ~ 1esser Industrie GmbH		3,889	3,743
BD% due 10/01/2025		220	216
1H Sub LLC .269% (LIBOR03M + 3.750%) due 09/13/2024 ~		217	214
Iinistry of Finance of Tanzania		100	99
.741% (LIBOR03M + 4.600%) due 12/10/2019 «~ Iulti Color Corp.			
.499% (LIBOR03M + 2.000%) due 10/31/2024 «~ ICI Building Systems, Inc.		32	31
.547% (LIBOR03M + 3.750%) due 04/12/2025 ~		80	76
eiman Marcus Group Ltd. LLC .763% - 6.021% (LIBOR03M + 3.250%) due 10/25/2020 ~		13,022	11,584
BD% Constraint Constraint <td></td> <td>300</td> <td>249</td>		300	249
Parexel International Corp.		00	0
.249% (LIBOR03M + 2.750%) due 09/27/2024 ~ eetSmart, Inc.		99	94
.520% (LIBOR03M + 3.000%) due 03/11/2022 ~ 'G&E Corp.		268	225
BD% due 12/31/2020 Prestige Brands, Inc.		1,000	999
.499% (LIBOR03M + 2.000%) due 01/26/2024 ~		112	111
BA Senior Finance LLC .500% (LIBOR03M + 2.000%) due 04/11/2025 ~		498	489
equa Mezzanine Holdings LLC		2 2 1 2	0.07
.516% - 7.728% (LIBOR03M + 5.000%) due 11/28/2021 ~ 1.751% (LIBOR03M + 9.000%) due 04/28/2022 «~		2,313 5,070	2,279 4,842
print Communications, Inc. .000% (LIBOR03M + 2.500%) due 02/02/2024 «~		2,751	2,692
tarfruit Finco B.V .753% (LIBOR03M + 3.250%) due 10/01/2025 ~		500	490
tate of Rio de Janeiro		500	490
.024% (LIBOR03M + 3.250%) due 12/20/2020 «~ vniverse Holdings, Inc.		5,373	5,276
.509% (LIBOR03M + 5.000%) due 03/09/2023 ~		2,249	2,049
'ransDigm, Inc. .999% (LIBOR03M + 2.500%) due 08/22/2024 ~		591	578
Inivision Communications, Inc. .249% (LIBOR03M + 2.750%) due 03/15/2024 ~		12,122	11,342
aleant Pharmaceuticals International, Inc.			
.513% (LIBOR03M + 3.000%) due 06/02/2025 ~		406 RINCIPAL AMOUNT (000S)	402 MARKET VALUE (000S)
/erscend Holding Corp. .999% (LIBOR03M + 4.500%) due 08/27/2025 ~	\$	249	\$ 248
Vest Corp.			

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1.345% - 10.896% (LIBOR03M + 8.250%) due 05/21/2019μ 1.311 1.302 Fotal Loan Participations and Assignments (Cot \$118,457) 108,570 CORPORATE BONDS & NOTES 61.9% 5005 SANKING & FINANCE 308% 1500 CORPORATE BONDS & NOTES 61.9% 1.800 SANKING & FINANCE 308% 6063 CORPORATE BONDS & NOTES 61.9% 1.800 SANKING & FINANCE 308% 6063 CORPORATE BONDS & NOTES 61.9% 1.800 SANKING & FINANCE 308% 6063 CORPORATE BONDS & NOTES 61.9% 3.335 SANKING & FINANCE 308% 4.334 SANKING & FINANCE 308% 6.663 SANKING & FINANCE 308% 6.663 SANKING & FINANCE 308 6.663 SANKING & FINANCE 308 2.152 SANKING DE COLUZO203 1.165 SANKING DE COLUZO203 3.05 SANKING DE COLUZO203 3.05 SANKING DE COLUZO203 3.05 SANKING DE COLUZO203 3.05 SANKING DE COLUZO203 3.00 SANKING DE COLUZO203 3.00 SANKING DE COLUZO203	Eugar Filing. Filinco income Strategy	,		
Ford Lean Participations and Assignments (Cots \$118,457) J08,379 CORPART E IONS ANOTES 1.9 % SANKING & FINANCE 2.08 % S<	TBD% due 12/16/2020 ^(e)		5,880	2,308
CORPORT PLANCE 30.9% 3 CARPIC 20141 Trust 1,800 918 STAYE (LS000) 11.7509 due 01/15/2067 - 1,800 918 UN Financial, Inc. - - St005 due 11/01/2031 6,063 7,060 St005 due 11/01/2031 6,063 7,060 St005 due 11/01/2031 6,063 7,060 St005 due 01/15/2023 1,165 1,179 Verbangh Milder PLC - - St755 due 07/15/2023 GBP 2,300 2,579 St755 due 07/15/2023 305 312 - Verbangh Milder PLC - - - 12/55 due 01/15/2023 305 312 - St755 due 07/15/2023 305 312 - - St005 due 01/15/2023 305 312 - - St005 due 01/15/2023 305 312 - - St005 due 01/15/2023 305 312 - - - St005 due 01/15/2023 300 316 120	4.345% - 10.896% (LIBOR03M + 8.250%) due 05/21/2019 «~µ		1,311	1,302
CORPORT PLANCE 30.9% 3 CARPIC 20141 Trust 1,800 918 STAYE (LS000) 11.7509 due 01/15/2067 - 1,800 918 UN Financial, Inc. - - St005 due 11/01/2031 6,063 7,060 St005 due 11/01/2031 6,063 7,060 St005 due 11/01/2031 6,063 7,060 St005 due 01/15/2023 1,165 1,179 Verbangh Milder PLC - - St755 due 07/15/2023 GBP 2,300 2,579 St755 due 07/15/2023 305 312 - Verbangh Milder PLC - - - 12/55 due 01/15/2023 305 312 - St755 due 07/15/2023 305 312 - - St005 due 01/15/2023 305 312 - - St005 due 01/15/2023 305 312 - - St005 due 01/15/2023 305 312 - - - St005 due 01/15/2023 300 316 120				
BANKIG & FINANCE 308%VBC Capit Plancial, Inc.1,800918VIP, Financial, Inc.1,800918SUNS due 110/12/31 (m)6.0637,306K000% due 110/12/31 (m)6.0637,306K000% due 110/12/31 (m)6.0637,306K000% due 01/12/20231.051.175K000% due 01/12/2023GBP2.3002.579K000% due 01/12/2023GBP2.3002.579K15% due 01/12/2023GBP2.3002.579K15% due 01/12/2023GBP2.3002.523K16m GI die GBP5.300%3.023.03K1200 GI die GBP5.300%3.033.02K100 GI die GBP5.300%3.033.02K120 GI die GBP5.300%3.033.03K120 GI die GBP3.005.322.48K120 GI die GI die GBP3.005.323.03K120 GI die GI die GBP3.005.323.03K120 GI die GI die GBP3.003.033.03K120 GI die GI die GI die GBP3.003.033.03K120 GI die GI die GBP	Total Loan Participations and Assignments (Cost \$118,457)			108,370
BANKIG & FINANCE 308%VBC Capit Plancial, Inc.1,800918VIP, Financial, Inc.1,800918SUNS due 110/12/31 (m)6.0637,306K000% due 110/12/31 (m)6.0637,306K000% due 110/12/31 (m)6.0637,306K000% due 01/12/20231.051.175K000% due 01/12/2023GBP2.3002.579K000% due 01/12/2023GBP2.3002.579K15% due 01/12/2023GBP2.3002.579K15% due 01/12/2023GBP2.3002.523K16m GI die GBP5.300%3.023.03K1200 GI die GBP5.300%3.033.02K100 GI die GBP5.300%3.033.02K120 GI die GBP5.300%3.033.03K120 GI die GBP3.005.322.48K120 GI die GI die GBP3.005.323.03K120 GI die GI die GBP3.005.323.03K120 GI die GI die GBP3.003.033.03K120 GI die GI die GI die GBP3.003.033.03K120 GI die GI die GBP				
VCPC Capital Tract I.800 918 L537% (US0003M + 1.750%) due 01/15/2067 ~ I.800 918 L537% (US0003M + 1.750%) due 01/15/2067 ~ I.800 918 L500% due 11/01/2031 (m) 4.334 5.222 Autor LSNI LL C				
537% (USQ003M + 1.79%) due 01/15/2067~18,0091815.37% due 11/01/2031 (m)6,0637,306300% due 11/01/2031 (m)4,3335,22218,00% due 11/01/2031 (m)1,651,17917.400angh Mildos PLC1117.400angh Mildos PLC2,19202,458117.57% due 07/15/2023 (m)2,19202,458117.57% due 07/15/2023 (m)2,19202,458117.57% due 07/15/2023 (m)30030117.57% due 07/15/2023 (m)30031217.57% due 07/15/2023 (m)30031217.57% due 07/15/2023 (m)30131217.57% due 07/15/2023 (m)30131217.57% due 07/15/2023 (m)31234817.57% due 07/15/2023 (m)31234817.57% due 07/15/2023 (m)31231217.57% due 07/15/2023 (m)31031217.57% due 07/15/2023 (m)30031217.57% due 07/15/2023 (m)30031217.57% due 07/15/2023 (m)30031217.57% due 07/15/2023 (m)30031217.57% due 07/15/2021 (m)30031217.57% due 07/15/2021 (m)40048517.57% due 07/15/2011 (m)40048517.57% due 07/15/2011 (m)30031017.57% due 07/15/2011 (m)40048517.57% due 07/15/2011 (m)40048517.57% due 07/15/2011 (m)40048517.57% due 07/15/2011 (m)40048517.57% due 07/15/2011 (m)400485 <td></td> <td></td> <td></td> <td></td>				
NP Financial, Inc. No. 3000% due 11/01/2031 (m) 6,063 7,306 3000% due 11/01/2031 (m) 4,334 5,222 Ambar LSNI LLC			1.800	918
shore6.0637.306\$000% due 1/01/2031 (m)4.3345.222Ambae LSNI LLC			1,000	210
3000% due 1/10/203 (m)4,3345,222Vambae LSNI LL C1,1651,179Valong Mideo PLC1,1651,179Valong Mideo PLC21,92024,5813,375% due 0/15/2023 (m)GBP2,3002,5793,375% due 0/15/2023 (m)S10699Valone Holdings Funding Ld.10103,50% due 0/15/20233053123,50% due 0/15/20233053123,50% due 0/15/20233053123,50% due 0/15/20233053123,50% due 0/15/2023243063,50% due 0/15/20233053123,50% due 0/15/20233053123,50% due 0/15/20233053123,50% due 0/15/20231461363,50% due 0/15/202440016,3743,50% due 0/15/20214005123,50% due 0/15/20142,6003,0103,50% due 0/15/20141,2004,6003,50% due 0/15/20141,2004,6003,50% due 0/15/20141,2004,6003,50% due 0/15/20141,2004,6003,50% due 0/15/20141,6004,8553,50% due 0/15/20141,60	8.000% due 11/01/2031		6,063	7,306
1,165 1,179 Ardongh Mido PLC	8.000% due 11/01/2031 (m)		4,334	5,222
Ardonagh Mido PLC S \$375% due 07/15/2023 GBP 2,309 2,579 \$375% due 07/15/2023 GBP 2,1920 24,581 Xhene Holding Ltd. 9 125% due 01/12/2028 305 312 XA Equitable Holdings, Funding Ltd. 3136 312 XA Equitable Holdings, Funding Ltd. 252 24,88 500% due 01/12/2028 252 24,88 500% due 04/20208 3200 3,000 Sance Sittame Arts, Sance 3200 3,000 500% due 04/12/2011 ()()()(m) 2400 4,843 500% due 09/12/2011 ()()()(m) 200 3,000 500% due 09/12/2011 ()()()(m) 200 4,801 500% due 09/12/2011 ()()()(m) 200 4,801 500% due 09/12/2011 ()()()(m) 200 4,801 500% du	Ambac LSNI LLC			
3375% due 07/15/2023 (m) 21,920 24,589 3375% due 07/15/2023 (m) 21,920 24,581 X126% due 01/12/2028 \$ 10 99 Volon Holding Lid.	7.803% due 02/12/2023		1,165	1,179
3375% due 0/11/2023 (m)21,92024,581Valuer Holding Ld.1,25% due 0/11/20208\$10699VAOLA FLAGMANDARIA305312XXA Equitable Holdings, Inc.252248300% due 0/2020482146136Banco Blibao Vizcaya Argentaria S.A.1146136300% due 0/20204921003,2003,673300% due 0/2192019(i)(j(m)400512Banco Blibao Vizcaya Argentaria S.A.3003,673Sartos Matudare S.A.3003,673Sartos Matudare S.A.3003,601Sartos Matudare S.A.3003,000Sartos Matudare S.A.3003,000<	Ardonagh Midco PLC			
Athene Holding Lid. 9 1.125% due 01/12/2028 305 312 VAN Equitable Holdings, Fundings, Inc.		GBP	,	
\$ 1,25% due 0/1/2/2028\$ 10699Volon Holdings Funding Ltd.305312XXA Equitable Holdings, Inc.2522483,050% due 0/4/20/20282522483,000% due 0/4/20/2048146136Banco Bilbao Vizcaya Argentaria S.A.1461367,50% due 0/1/8/2020 (i)(j)(m)EUR14,00016,4747,50% due 0/1/8/2020 (i)(j)(m)2,0003,0103,010Banco Bilbao Vizcaya Argentaria S.A.3003,010Sanco Bantander S.A.3,0003,0103,010Bank of Ireland1,2003,0103,010Sank of Ireland1,2001,4004,8653,50% due 0/11/2021 (i)(j)(m)EUR4,0004,8653,50% due 0/11/2023 (i)(j)1,0101,9604,8653,50% due 0/11/2023 (i)(j)GBP8,301,0911,250% due 0/11/2023 (i)(j)52,0001,9601,250% due 0/11/2023 (i)(j)GBP4,6256,3433,000% due 1/15/2022 (i)(j)GBP4,6256,3433,000% due 1/15/2022 (i)(j)GBP4,6091,4921,705% due 0/15/2022 (i)(j)GBP4,6094,8131,705% due 0/15/2022 (i)(j)GBP4,0094,8141,705% due 0/15/2022 (i)(j)GBP4,0094,9141,705% due 0/15/2022 (i)(j)GBP4,0094,9141,705% due 0/15/2022 (i)(j)GBP4,0094,9211,705% due 0/15/2022 (i)(j)GBP4,0094,9211,000% due 0/15/2023 (i)(j			21,920	24,581
Avoin Holdings Funding Ltd. 305 312 5.00% due (J1/5/2023) 305 312 X.X. Equitable Holdings, Inc. 3252 248 3.00% due (J4/20/2048) 146 136 Sanco Bilbao Vizcaya Argentaria S.A. 3200 3.673 Sarco Bilbao Vizcaya Argentaria S.A. 3200 3.673 (J00% due CJ1/8/2020 (i)(j)(m) EUR 14.000 16.474 S256 due CJ1/8/2020 (i)(j)(m) 2.600 3.010 3.200 3.673 3.875% due CJ1/1/2021 (i)(j)(m) 2.600 3.0100 3.010 3.0100		¢	106	00
5.500% due 01/15/2023 305 312 XXA Equitable Holdings, Inc. 1.305% due 04/20/2048 126 136 3000% due 04/20/2048 146 136 3000% due 04/20/2048 146 136 3000% due 04/20/2048 146 136 3000% due 04/20/2048 140 164 3000% due 04/20/2048 400 164/74 7.50% due 02/19/2019 (i)(j)(m) 32.00 3.673 38.00% due 04/14/2021 (i)(j)(m) 2.600 3.010 38.00% due 04/14/2021 (i)(j)(m) 2.600 3.010 38.00% due 09/11/2021 (i)(j)(m) 1.200 1.460 375% due 06/11/2021 (i)(j) 1.200 1.460 38.00% due 09/15/2019 (i)(j)(m) EUR 4.200 4.865 5.00% due 09/15/2019 (i)(j)(m) EUR 4.200 4.865 5.00% due 09/15/2019 (i)(j)(m) EUR 4.200 4.865 5.00% due 09/15/2019 (i)(j)(m) EUR 4.860 2.328		Ф	100	99
XX Equitable Holdings, Inc. 252 248 1.350% due 04/20/2028 216 136 Sanco Bilbao Vizaya Argentaria S.A. 5.750% due 02/18/2020 (i)(j)(m) EUR 14,000 16,474 0.00% due 02/19/201 (i)(j)(m) 3,200 3,673 3,875% due 04/14/2021 (i)(j)(m) 3,200 3,673 3.875% due 04/14/2021 (i)(j)(m) 2,600 3,010 3,010 3,010 Sanco Santander S.A.	5.500% due 01/15/2023		305	312
3430% due 04/20/2028 252 248 500% due 04/20/2048 146 136 Banco Bilbao Vizaya Argentaria S.A. 1 136 5750% due 02/19/2019 (i)(j)(m) 3,200 3,673 8375% due 04/14/2021 (i)(j)(m) 400 512 Sanco Bilbao Vizaya Argentaria S.A.			500	012
Banco Bilbao Vizeaya Argentaria S.A. EUR 14,000 16,474 5,750% due 02/19/2019 (i)(j)(m) 3,200 3,675 8,875% due 04/14/2021 (i)(j)(m) 400 512 Sanco Santander S.A.	4.350% due 04/20/2028		252	248
5.750% due 0/2/18/2020 (i)(j)(m) EUR 14.000 16.474 .000% due 0/2/18/2020 (i)(j)(m) 3.200 3.673 837% due 0/4/4/2021 (i)(j)(m) 2.600 3.010 8anco Santander S.A. - - .250% due 0/9/11/2021 (i)(j)(m) 2.600 3.010 8ank of Ireland - - .375% due 0/11/2020 (i)(j) 1.200 1.460 8arclays PLC - - 3.250% due 0/11/2023 (i)(j) GBP 200 258 .250% due 0/11/2023 (i)(j) EUR 4.200 4.865 .200% due 0/15/2019 (i)(j)(m) EUR 4.200 4.865 .200% due 0/15/2013 (i)(j) GBP 8.30 1.091 .250% due 0/15/2023 (i)(j) GBP 4.625 6.343 .200% due 0/15/2020 (i)(j)(m) EUR 1.860 2.328 Backstone CQP Holdco LP - - - .000% due 0/18/2021 (i)(j) S 1.500 1.499 .000% due 0/12/2023 (m) 4.090 4.181 .198 due 0/11/02025 (m)	5.000% due 04/20/2048		146	136
7.000% due 02/19/2019 (i)(j)(m) 3.200 3.673 3.875% due 04/14/2021 (i)(j)(m) 400 512 Banco Santander S.A. 2.600 3.010 2.50% due 09/11/2021 (i)(j)(m) 2.600 3.010 Banck of Ireland 1.200 1.460 2.375% due 06/18/2020 (i)(j) 1.200 1.460 3.250% due 02/12/2027 GBP 200 258 3.250% due 01/17/2033 400 485 5.000% due 09/15/2019 (i)(j)(m) GBP 830 1.091 2.50% due 09/15/2019 (i)(j) GBP 830 1.091 2.50% due 09/15/2023 (i)(j) GBP 830 1.996 5.00% due 09/15/2023 (i)(j) GBP 4.625 6.343 3.000% due 08/15/2022 (i)(j) GBP 4.625 6.343 3.000% due 08/18/2021 \$ 1.500 1.499 5.500% due 01/10/2025 (m) 4.090 4.811 5.00% due 01/10/2025 (m) 4.090 4.811 5.00% due 01/10/2025 (m) 4.090 4.821 5.00% due 01/10/2025 (m) 300 <td>Banco Bilbao Vizcaya Argentaria S.A.</td> <td></td> <td></td> <td></td>	Banco Bilbao Vizcaya Argentaria S.A.			
8.875% due 04/14/2021 (i)(j)(m) 400 512 Banco Santander S.A. 5.250% due 09/11/2021 (i)(j)(m) 2,600 3,010 Bank of Ireland 1,200 1,460 Barciays PLC 5250% due 09/12/2020 (i)(j) 1,200 1,460 Barciays PLC 400 485 3.250% due 09/15/2019 (i)(j)(m) EUR 4,200 4,865 0.000% due 09/15/2019 (i)(j)(m) GBP 830 1,091 7.250% due 03/15/2023 (i)(j) 10,405 14,221 7.50% due 03/15/2023 (i)(j) 6BP 4,625 6,343 8.000% due 09/15/2020 (i)(j)(m) GBP 4,625 6,343 8.000% due 09/15/2020 (i)(j)(m) GBP 4,625 6,343 8.000% due 09/15/2020 (i)(j)(m) BUR 1,860 2,328 Backstone CQP Holdeo LP 500% due 03/18/2021 8,700 8,710 5.000% due 03/18/2021 (i)(j) 8,700 8,710 5.000% due 03/18/2028 (i)(j) 300 2999 Shythouse Holdings LLC 300 2999 Shythouse Holdings LLC	6.750% due 02/18/2020 (i)(j)(m)	EUR		
Banco Santander S.A. Science 5250% due 09/11/2021 (i)(j)(m) 2,600 3,010 Bank of Ireland				
5.250% due 09/11/2021 (i)(j)(m) 2,600 3,010 Sanko f reland			400	512
Bank of Ireland 1,200 1,400 3,375% due 06/18/2020 (i)(j) 1,200 1,400 Barclays PLC 520% due 02/12/2027 GBP 200 2588 3,250% due 02/12/2017 (i)(j)(m) EUR 4,200 4,865 3,250% due 09/15/2019 (i)(j)(m) GBP 830 1,091 2,250% due 09/15/2019 (i)(j) GBP 830 1,091 2,50% due 09/15/2023 (i)(j) GBP 4,625 6,343 3,000% due 09/15/2023 (i)(j) 3,288 3,288 3,288 Barckstone CQP Holdco LP 8,700 8,716 5,500% due 01/10/2025 (m) 4,190 4,372 7,05% due 01/10/2025 (m) 4,909 4,372 7,05% due 01/10/2028 (i)(j) 9,000			2 600	2 010
7.375% due 06/18/2020 (i)(j) 1,200 1,460 Barclays PLC 6BP 200 258 3.250% due 02/12/2027 6BP 200 485 5.00% due 09/15/2019 (i)(j) EUR 4,200 4,865 7.000% due 09/15/2019 (i)(j) GBP 830 1,091 7.250% due 03/15/2023 (i)(j) 10,405 14,221 7.50% due 09/15/2023 (i)(j) \$2,000 1,996 7.87% due 09/15/2020 (i)(j) GBP 4,625 6,343 8.000% due 12/15/2020 (i)(j)(m) EUR 1,860 2,328 Backstone CQP Holdco LP 5 5,000% due 08/18/2021 \$1,500 1,499 5,500% due 01/10/2025 (m) 4,090 4,181 4,190 4,372 7.005% due 01/10/2025 (m) 4,090 4,181 4,190 4,372 7.005% due 01/10/2025 (m) 110 97 Stighthous Holdings LLC 110 97 Sto00% due 01/25/2028 196 185 5.000% due 01/25/2028 196 185 5.000% due 01/25/2028 196 185 5.000% due 01/25/2028 196 185			2,000	5,010
Barclays PLC GBP 200 258 3.250% due 02/12/2027 GBP 200 258 3.250% due 01/17/2033 400 485 5.500% due 09/15/2019 (i)(j)(m) GBP 830 1.091 7.000% due 09/15/2023 (i)(j) GBP 830 1.091 7.250% due 09/15/2023 (i)(j) S 2,000 1.996 7.250% due 09/15/2023 (i)(j) S 2,000 1.996 7.250% due 09/15/2023 (i)(j) S 2,000 1.996 7.875% due 09/15/2023 (i)(j) S 2,000 1.996 8.000% due 12/15/2020 (i)(j)(m) EUR 1,860 2,328 Blackstone CQP Holdco LP 5 5 5,343 3,000% 4,690 4,819 5.198% due 01/10/2025 (m) 1,499 5,500% 4,090 4,818 5.198% due 01/10/2025 (m) 4,090 4,818 5,500% 4,090 4,818 5.198% due 01/10/2037 (m) 300 299			1.200	1.460
3.250% due 02/12/2027 GBP 200 258 3.250% due 01/17/2033 400 485 5.500% due 09/15/2019 (i)(j)(m) EUR 4,200 4,865 7.000% due 09/15/2019 (i)(j) GBP 830 1,091 7.250% due 09/15/2023 (i)(j) 10,405 14,221 7.50% due 09/15/2023 (i)(j) \$ 2,000 1,996 8.875% due 09/15/2022 (i)(j) GBP 4,625 6,343 8.000% due 12/15/2022 (i)(j)(m) EUR 1,860 2,328 8.000% due 09/15/2022 (i)(j)(m) EUR 1,860 2,328 8.000% due 09/15/2020 (i)(j)(m) EUR 1,860 2,328 8.000% due 09/15/2020 (i)(j)(m) EUR 1,860 2,328 9.000% due 03/20/2021 \$ 1,500 1,499 5.500% due 01/10/2025 (m) 4,090 4,817 4,716 5.198% due 01/10/2025 (m) 4,090 4,372 4,090 4,372 7.000% due 01/10/2025 (m) 300 299 300 299 8.700% due 01/27/2037 Ø(i) 300 299 300 299 8.900% due 01/25/2028 196 <td></td> <td></td> <td>1,200</td> <td>1,100</td>			1,200	1,100
5.500% due 09/15/2019 (i)(j)(m) EUR 4,200 4,865 7.000% due 09/15/2019 (i)(j) GBP 830 1,091 2.250% due 03/15/2023 (i)(j) 10,405 14,221 7.750% due 09/15/2023 (i)(j) \$ 2,000 1,996 8.755% due 09/15/2022 (i)(j) GBP 4,625 6,6343 8.000% due 12/15/2020 (i)(j)(m) EUR 1,860 2,328 Blackstone CQP Holdco LP \$ 1,500 1,499 6.000% due 03/18/2021 \$ 1,500 1,499 6.500% due 03/20/2021 \$ 1,600 1,499 6.500% due 03/10/2025 (m) 4,090 4,181 5.198% due 01/10/2030 (m) 4,090 4,181 5.198% due 01/10/2030 (m) 4,090 4,372 7.000% due 08/16/2028 (i)(j) 300 299 Brighthouse Holdings LLC 300 299 5.500% due 01/25/2028 196 185 6.500% due 01/25/2028 196 815 7.000% due 09/20/2047 (m) 664 614 Cantor Fitzgerald LP <td< td=""><td>3.250% due 02/12/2027</td><td>GBP</td><td>200</td><td>258</td></td<>	3.250% due 02/12/2027	GBP	200	258
7.000% due 09/15/2019 (i)(j)GBP8301,0917.250% due 03/15/2023 (i)(j)10,40514,2217.750% due 09/15/2023 (i)(j)\$2,0001,9967.875% due 09/15/2022 (i)(j)GBP4,6256,3438.000% due 12/15/2020 (i)(j)(m)EUR1,8602,328Blackstone CQP Holdco LP5555.000% due 03/18/2021\$1,5001,4995.500% due 03/20/2021\$1,5001,4995.500% due 01/10/2025 (m)4,0904,1815,198% due 01/10/2025 (m)4,1907.000% due 08/18/2021300299299Brighthouse Holdings LLC300299300Stoffeld Finance, Inc.110973.900% due 01/25/20281961854.700% due 09/20/2047 (m)664614Cantor Fitzgerald LP5500% due 06/17/2022 (m)10,000	3.250% due 01/17/2033		400	485
7.250% due 03/15/2023 (i)(j)10,40514,2217.750% due 09/15/2023 (i)(j)\$2,0001,9967.875% due 09/15/2022 (i)(j)GBP4,6256,3438.000% due 12/15/2020 (i)(j)(m)EUR1,8602,328Blackstone CQP Holdco LP $$$ 1,5001,4995.000% due 03/20/2021\$1,5001,4995.500% due 03/20/2021\$4,0904,1817.05% due 01/10/2025 (m)4,0904,1815.198% due 01/10/2025 (m)4,0904,1815.198% due 01/10/2036 (m)4,0904,1815.500% due 07/27/2037 Ø(i)11097Brookfield Finance, Inc.110978.900% due 09/20/2047 (m)664614Cantor Fitzgerald LP5,500% due 06/17/2022 (m)10,0005.500% due 06/17/2022 (m)10,00010,598				
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Blackstone CQP Holdco LP S 1,500 1,499 1,500 1,499 1,500 1,499 1,500 1,499 1,500 1,499 1,500 1,499 1,499 1,499 1,499 1,499 1,499 1,499 1,499 1,499 1,499 1,499 1,499 1,600 1,600 1,870 8,700 8,716 8,700 8,716 8,700 8,716 8,700 8,716 8,700 4,181 4,190 4,372 9,000% due 0/1/0/2030 (m) 4,190 4,372 9,000% due 0/1/2/2037 (ij) 300 299 8,700 8,000 299 8,700 8,000 299 8,700 8,000 9,70 <td></td> <td></td> <td></td> <td></td>				
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5.500% due 03/20/2021 8,700 8,716 BNP Paribas S.A. 4,090 4,181 4.705% due 01/10/2025 (m) 4,090 4,181 5.198% due 01/10/2030 (m) 4,190 4,372 7.000% due 08/16/2028 (i)(j) 300 299 Brighthouse Holdings LLC 300 299 5.500% due 07/27/2037 Ø(i) 110 97 Brookfield Finance, Inc. 110 97 8.900% due 01/25/2028 196 185 4.700% due 09/20/2047 (m) 664 614 Cantor Fitzgerald LP 5.500% due 06/17/2022 (m) 10,000 10,598	6.000% due 08/18/2021	\$	1,500	1,499
4.705% due 01/10/2025 (m)4,0904,1815.198% due 01/10/2030 (m)4,1904,3727.000% due 08/16/2028 (i)(j)300299Brighthouse Holdings LLC5.500% due 07/27/2037 Ø(i)11097Brookfield Finance, Inc.8.900% due 01/25/20281961854.700% due 09/20/2047 (m)664614Cantor Fitzgerald LP5.500% due 06/17/2022 (m)10,00010,598	6.500% due 03/20/2021			
5.198% due 01/10/2030 (m) 4,190 4,372 7.000% due 08/16/2028 (i)(j) 300 299 Brighthouse Holdings LLC 110 97 5.500% due 07/27/2037 Ø(i) 110 97 Brookfield Finance, Inc. 196 185 8.900% due 09/20/2047 (m) 664 614 Cantor Fitzgerald LP 5.500% due 06/17/2022 (m) 10,000 10,598	BNP Paribas S.A.			
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5.500% due 07/27/2037 Ø(i) 110 97 Brookfield Finance, Inc. 196 185 8.900% due 01/25/2028 196 64 4.700% due 09/20/2047 (m) 664 614 Cantor Fitzgerald LP 5.500% due 06/17/2022 (m) 10,000 10,598			300	299
Brookfield Finance, Inc. 196 185 8.900% due 01/25/2028 196 185 4.700% due 09/20/2047 (m) 664 614 Cantor Fitzgerald LP 5.500% due 06/17/2022 (m) 10,000 10,598	0 0		110	07
3.900% due 01/25/2028 196 185 4.700% due 09/20/2047 (m) 664 614 Cantor Fitzgerald LP 5.500% due 06/17/2022 (m) 10,000 10,598			110	71
4.700% due 09/20/2047 (m) 664 614 Cantor Fitzgerald LP 5.500% due 06/17/2022 (m) 10,000 10,598	· · · · · · · · · · · · · · · · · · ·		196	185
Cantor Fitzgerald LP 10,000 10,598 6.500% due 06/17/2022 (m) 10,000 10,598	4.700% due 09/20/2047 (m)			
5.500% due 06/17/2022 (m) 10,000 10,598	Cantor Fitzgerald LP			
CBL & Associates LP	6.500% due 06/17/2022 (m)		10,000	10,598
	CRI & Associatos I P			
5.950% due 12/15/2026 (m) 4,170 3,326	CDL & Associates Li			

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Schedule of Investments PIMCO Corporate & Income Opportunity Fund (Cont.)

	I	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
Co-operative Group Holdings Ltd.	(777	600	.
.500% due 07/08/2026 Ø	GBP	630	\$ 910
Cooperatieve Rabobank UA .625% due 06/29/2021 (i)(j)(m)	EUR	2,000	2,537
Credit Agricole S.A.	LOK	2,000	2,557
1.875% due $01/23/2024$ (i)(j)	\$	1,400	1,472
Credit Suisse AG			
5.500% due 08/08/2023 (j)		200	212
Credit Suisse Group AG			
2.250% due 09/12/2025 (i)(j)		200	198
.500% due 07/17/2023 (i)(j) .500% due 12/11/2023 (i)(j)		600 2,336	613 2,484
Emerald Bay S.A.		2,550	2,404
.000% due 10/08/2020 (h)	EUR	1,162	1,254
CPR Properties		-,	-,
.750% due 12/15/2026 (m)	\$	5,400	5,402
Equinix, Inc.			
.875% due 03/15/2024	EUR	300	348
.875% due 10/01/2025		100	114
.875% due 02/01/2026		300	339
lagstar Bancorp, Inc. .125% due 07/15/2021	\$	6,000	6,262
ord Motor Credit Co. LLC	Ψ	0,000	0,202
677% (US0003M + 0.880%) due 10/12/2021 ~		300	287
.083% (US0003M + 1.270%) due 03/28/2022 ~		400	382
.085% due 01/07/2021 (m)		700	711
345% due $01/07/2021 \sim (m)$		2,000 2,000	2,012 2,023
.935% due 01/07/2022 ~(m) ortress Transportation & Infrastructure Investors LLC		2,000	2,023
.500% due 10/01/2025		549	528
.750% due 03/15/2022		1,258	1,267
reedom Mortgage Corp.			
.250% due 04/15/2025		26	24
E Capital European Funding Unlimited Co.			
.000% (EUR003M + 0.225%) due 05/17/2021 ~	EUR	150	168
.072% (EUR003M + 0.380%) due 01/21/2020 ~		100	114
E Capital International Funding Co. Unlimited Co. .418% due 11/15/2035	\$	200	179
E Capital UK Funding Unlimited Co.	ψ	200	177
.375% due 07/31/2019	GBP	10	13
875% due 11/04/2020		8	11
LP Capital LP			
.250% due 06/01/2025	\$	30	31
Growthpoint Properties International Pty. Ltd.			
.872% due 05/02/2023		200	203
SPA Monetization Trust 422% due 10/09/2029		6 405	7,420
ampton Roads PPV LLC		6,495	7,420
.171% due 06/15/2053 (m)		1,800	1,894
ligh Street Funding Trust		1,000	1,094
.682% due 02/15/2048		100	97
loward Hughes Corp.			
.375% due 03/15/2025		220	220
ISBC Bank PLC			
.330% due 05/23/2023		12,400	12,361

	lialogy i and i i i		
5.875% due 09/28/2026 (i)(j)(m)	GBP	400	522
6.000% due 09/29/2023 (i)(j)(m)	EUR	5,277	6,686
6.500% due 03/23/2028 (i)(j)	\$	1,000	976
Hunt Cos., Inc.			
6.250% due 02/15/2026		56	51
Intrepid Aviation Group Holdings LLC			
8.500% due 08/15/2021		18,330	18,536
iStar, Inc.		26	26
4.625% due 09/15/2020 5.250% due 09/15/2022		26 93	26 92
Jefferies Finance LLC		75	92
6.875% due 04/15/2022		3,900	3,871
7.250% due 08/15/2024		1,600	1,530
7.375% due 04/01/2020 (m)		11,325	11,396
		PRINCIPAL	MARKET
		AMOUNT	VALUE
7.500% Arrs 04/15/2021	\$	(000S)	(000S)
7.500% due 04/15/2021	ý	2,391	\$ 2,424
Kennedy-Wilson, Inc. 5.875% due 04/01/2024		134	132
Lloyds Bank PLC		134	132
12.000% due 12/16/2024 (i)		3,100	3,740
Lloyds Banking Group PLC		5,100	5,710
7.000% due $06/27/2019$ (i)(j)	GBP	2,710	3,581
7.500% due 09/27/2025 (i)(j)	\$	700	710
7.625% due 06/27/2023 (i)(j)	GBP	4,610	6,363
7.875% due $06/27/2029$ (i)(j)		6,015	8,675
LoanCore Capital Markets LLC			
6.875% due 06/01/2020 (m)	\$	11,610	11,646
Meiji Yasuda Life Insurance Co.		<00	<i>(</i> 11
5.100% due 04/26/2048		600	611
MetLife, Inc.		18	18
5.875% due 03/15/2028 (i)		18	18
Nationstar Mortgage LLC 6.500% due 07/01/2021		1,452	1,452
Navient Corp.		1,432	1,432
4.875% due 06/17/2019		272	273
5.625% due 08/01/2033		74	57
5.875% due 03/25/2021		710	727
6.500% due 06/15/2022		558	571
6.625% due 07/26/2021 (m)		4,170	4,295
7.250% due 01/25/2022		80	83
8.000% due 03/25/2020		1,540	1,607
Newmark Group, Inc. 6.125% due 11/15/2023		60	60
Omega Healthcare Investors, Inc.		00	00
4.500% due 01/15/2025		310	308
4.500% due 04/01/2027		310	303
4.750% due 01/15/2028 (m)		400	397
5.250% due 01/15/2026 (m)		550	564
Oppenheimer Holdings, Inc.			
6.750% due 07/01/2022		2,844	2,858
Physicians Realty LP			
4.300% due 03/15/2027		130	125
Provident Funding Associates LP		10	
6.375% due 06/15/2025		47	42
Royal Bank of Scotland Group PLC		5 940	5 096
7.500% due 08/10/2020 (i)(j)(m) 8.000% due 08/10/2025 (i)(j)(m)		5,840 13,625	5,986 14,286
8.625% due 08/15/2021 (i)(j)		6,330	6,755
Santander UK Group Holdings PLC		-,000	5,700
6.750% due $06/24/2024$ (i)(j)(m)	GBP	9,605	12,765
7.375% due 06/24/2022 (i)(j)		1,640	2,222
Sberbank of Russia Via SB Capital S.A.			
6.125% due 02/07/2022	\$	500	520
Societe Generale S.A.			

6.750% due 04/06/2028 (i)(j)		400	365
7.375% due 10/04/2023 (i)(j)		1,300	1,277
Spirit Realty LP			
4.450% due 09/15/2026 (m)		2,600	2,504
Springleaf Finance Corp.			
5.625% due 03/15/2023		2,400	2,370
6.000% due 06/01/2020		641	654
6.125% due 05/15/2022		1,214	1,254
6.875% due 03/15/2025		270	259
7.750% due 10/01/2021		90	95
Stearns Holdings LLC			
9.375% due 08/15/2020		600	561
Stichting AK Rabobank Certificaten			
6.500% due 12/29/2049 (i)	EUR	4,773	6,225
Tesco Property Finance PLC	Dorr	1,775	0,225
5.411% due 07/13/2044	GBP	1,117	1,669
5.661% due 10/13/2041	GBI	610	934
5.744% due 04/13/2040		553	852
5.801% due 10/13/2040		1,670	2,594
6.052% due 10/13/2039		1,284	2,018
TP ICAP PLC		1,207	2,010
5.250% due 01/26/2024		9,020	11,262
		7,020	11,202
UniCredit SpA 7.830% due 12/04/2023	\$	9.660	0.229
	2	8,660	9,228
Unigel Luxembourg S.A. 10.500% due 01/22/2024		1.140	1 000
10.500% due 01/22/2024	DDI	1,140 NCIPAL	1,223 MARKET
		AOUNT	VALUE
		(000S)	(000S)
Unions Data Finance Co. DI C		(0003)	(0003)
Unique Pub Finance Co. PLC 5.659% due 06/30/2027	GBP	6,174	\$ 8,800
	ODP	0,174	0,000
WeWork Cos., Inc.			
	¢	140	125
7.875% due 05/01/2025	\$	148	135
	\$	148	
	\$	148	135 377,394
	\$	148	
	\$	148	
7.875% due 05/01/2025 INDUSTRIALS 24.4%	\$	148	
7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd.	\$ GBP	148 2,700	
7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m)			377,394
7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m)		2,700	377,394 3,277
7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust		2,700	377,394 3,277
7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027	GBP	2,700 220	377,394 3,277 293
7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A.	GBP	2,700 220 44	377,394 3,277 293 42
7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023	GBP	2,700 220	377,394 3,277 293 42 1,713
7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026	GBP	2,700 220 44 1,700	377,394 3,277 293 42
7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A.	GBP \$	2,700 220 44 1,700 7,650	377,394 3,277 293 42 1,713 7,267
7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A. 5.875% due 02/01/2027	GBP \$ EUR	2,700 220 44 1,700 7,650 2,600	377,394 3,277 293 42 1,713 7,267 3,007
7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A. 5.875% due 02/01/2027 6.250% due 05/15/2024 (m)	GBP \$	2,700 220 44 1,700 7,650	377,394 3,277 293 42 1,713 7,267 3,007 12,301
7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A. 5.875% due 02/01/2027 6.6250% due 05/15/2026 Altice France S.A. 5.875% due 05/01/2027 6.250% due 05/15/2024 (m) 7.375% due 05/01/2026	GBP \$ EUR	2,700 220 44 1,700 7,650 2,600 12,500	377,394 3,277 293 42 1,713 7,267 3,007
7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A. 5.875% due 02/01/2027 6.6250% due 05/15/2026 Altice France S.A. 5.875% due 05/01/2027 6.250% due 05/15/2024 (m) 7.375% due 05/01/2026 Altice Luxembourg S.A.	GBP \$ EUR \$	2,700 220 44 1,700 7,650 2,600 12,500 3,600	377,394 3,277 293 42 1,713 7,267 3,007 12,301 3,483
7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A. 5.875% due 02/01/2027 6.250% due 05/15/2026 Altice France S.A. 5.875% due 05/01/2027 6.250% due 05/15/2024 (m) 7.375% due 05/01/2026 Altice Luxembourg S.A. 7.250% due 05/15/2022	GBP \$ EUR	2,700 220 44 1,700 7,650 2,600 12,500	377,394 3,277 293 42 1,713 7,267 3,007 12,301
7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A. 5.875% due 02/01/2027 6.6250% due 05/15/2026 Altice France S.A. 5.875% due 05/01/2027 6.250% due 05/15/2024 (m) 7.375% due 05/01/2026 Altice Luxembourg S.A. 7.250% due 05/15/2022 Associated Materials LLC	GBP \$ EUR \$ EUR	2,700 220 44 1,700 7,650 2,600 12,500 3,600 700	377,394 3,277 293 42 1,713 7,267 3,007 12,301 3,483 791
7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 5.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A. 5.875% due 02/01/2027 5.250% due 02/01/2026 Altice Luxembourg S.A. 7.250% due 05/01/2026 Altice Luxembourg S.A. 7.250% due 05/15/2022 Associated Materials LLC 9.000% due 01/01/2024	GBP \$ EUR \$	2,700 220 44 1,700 7,650 2,600 12,500 3,600	377,394 3,277 293 42 1,713 7,267 3,007 12,301 3,483
7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A. 5.875% due 02/01/2027 6.250% due 05/15/2026 Altice France S.A. 5.875% due 02/01/2027 6.250% due 05/15/2024 (m) 7.375% due 05/01/2026 Altice Luxembourg S.A. 7.250% due 05/15/2022 Associated Materials LLC 9.000% due 01/01/2024 Baffinland Iron Mines Corp.	GBP \$ EUR \$ EUR	2,700 220 44 1,700 7,650 2,600 12,500 3,600 700 2,792	377,394 3,277 293 42 1,713 7,267 3,007 12,301 3,483 791 2,778
7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 5.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A. 5.875% due 02/01/2027 5.250% due 02/01/2027 5.250% due 05/01/2026 Altice Luxembourg S.A. 7.250% due 05/01/2026 Altice Luxembourg S.A. 7.250% due 05/15/2022 Associated Materials LLC 9.000% due 01/01/2024 Baffinland Iron Mines Corp. 8.750% due 07/15/2026	GBP \$ EUR \$ EUR	2,700 220 44 1,700 7,650 2,600 12,500 3,600 700	377,394 3,277 293 42 1,713 7,267 3,007 12,301 3,483 791
7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 5.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A. 5.875% due 02/01/2027 5.250% due 02/01/2027 5.250% due 05/01/2026 Altice Luxembourg S.A. 7.250% due 05/15/2022 Associated Materials LLC 9.000% due 01/01/2024 Baffinland Iron Mines Corp. 8.750% due 07/15/2026 CFX Escrow Corp.	GBP \$ EUR \$ EUR	2,700 220 44 1,700 7,650 2,600 12,500 3,600 700 2,792 2,700	377,394 3,277 293 42 1,713 7,267 3,007 12,301 3,483 791 2,778 2,693
7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A. 5.875% due 05/15/2024 (m) 7.375% due 05/01/2026 Altice Luxembourg S.A. 7.250% due 05/15/2022 Associated Materials LLC 9.000% due 01/01/2024 Baffinland Iron Mines Corp. 8.750% due 02/15/2026 CFX Escrow Corp. 6.000% due 02/15/2024	GBP \$ EUR \$ EUR	2,700 220 44 1,700 7,650 2,600 12,500 3,600 700 2,792 2,700 570	377,394 3,277 293 42 1,713 7,267 3,007 12,301 3,483 791 2,778 2,693 570
7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A. 5.875% due 02/01/2027 6.2250% due 05/15/2026 Altice Luxembourg S.A. 7.250% due 05/15/2022 Associated Materials LLC 9.000% due 01/01/2024 Baffinland Iron Mines Corp. 8.750% due 02/15/2026 CFX Escrow Corp. 6.000% due 02/15/2024	GBP \$ EUR \$ EUR	2,700 220 44 1,700 7,650 2,600 12,500 3,600 700 2,792 2,700	377,394 3,277 293 42 1,713 7,267 3,007 12,301 3,483 791 2,778 2,693
7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A. 5.875% due 05/15/2024 (m) 7.375% due 05/01/2026 Altice Luxembourg S.A. 7.250% due 05/15/2022 Associated Materials LLC 9.000% due 01/01/2024 Baffinland Iron Mines Corp. 8.750% due 02/15/2026 CFX Escrow Corp. 6.000% due 02/15/2024 6.000% due 02/15/2024 6.375% due 02/15/2024	GBP \$ EUR \$ EUR	2,700 220 44 1,700 7,650 2,600 12,500 3,600 700 2,792 2,700 570 340	377,394 3,277 293 42 1,713 7,267 3,007 12,301 3,483 791 2,778 2,693 570 340
7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A. 5.875% due 02/01/2027 6.250% due 05/15/2026 Altice Luxembourg S.A. 7.250% due 05/15/2022 Associated Materials LLC 9.000% due 01/01/2024 Baffinland Iron Mines Corp. 8.750% due 02/15/2026 CFX Escrow Corp. 6.000% due 02/15/2024 6.000% due 02/15/2024 6.375% due 02/15/2024	GBP \$ EUR \$ EUR	2,700 220 44 1,700 7,650 2,600 12,500 3,600 700 2,792 2,700 570	377,394 3,277 293 42 1,713 7,267 3,007 12,301 3,483 791 2,778 2,693 570
7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A. 5.875% due 02/01/2027 6.250% due 05/15/2026 Altice Luxembourg S.A. 7.250% due 05/15/2022 Associated Materials LLC 9.000% due 01/01/2024 Baffinland Iron Mines Corp. 8.750% due 02/15/2026 CFX Escrow Corp. 6.000% due 02/15/2024 6.375% due 02/15/2024 6.355% due 02/15/2024	GBP \$ EUR \$ EUR	2,700 220 44 1,700 7,650 2,600 12,500 3,600 700 2,792 2,700 570 340	377,394 3,277 293 42 1,713 7,267 3,007 12,301 3,483 791 2,778 2,693 570 340
7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A. 5.875% due 02/01/2027 6.250% due 05/15/2026 Altice Luxembourg S.A. 7.375% due 05/01/2026 Altice Luxembourg S.A. 7.250% due 05/15/2022 Associated Materials LLC 9.000% due 01/01/2024 Baffinland Iron Mines Corp. 8.750% due 02/15/2026 CFX Escrow Corp. 6.000% due 02/15/2024 6.375% due 03/15/2028 Charter Communications Operating LLC 4.200% due 03/15/2028 Cheniere Corpus Christi Holdings LLC	GBP \$ EUR \$ EUR	2,700 220 44 1,700 7,650 2,600 12,500 3,600 700 2,792 2,700 570 340	377,394 3,277 293 42 1,713 7,267 3,007 12,301 3,483 791 2,778 2,693 570 340
7.875% due 05/01/2025	GBP \$ EUR \$ EUR	2,700 220 44 1,700 7,650 2,600 12,500 3,600 700 2,792 2,700 570 340 196	377,394 3,277 293 42 1,713 7,267 3,007 12,301 3,483 791 2,778 2,693 570 340 190
7.875% due 05/01/2025 INDUSTRIALS 24.4% AA Bond Co. Ltd. 2.875% due 07/31/2043 (m) 4.249% due 07/31/2043 (m) Air Canada Pass-Through Trust 3.700% due 07/15/2027 Altice Financing S.A. 6.625% due 02/15/2023 7.500% due 05/15/2026 Altice France S.A. 5.875% due 02/15/2027 6.250% due 05/15/2026 Altice Luxembourg S.A. 7.375% due 05/01/2026 Altice Luxembourg S.A. 7.250% due 05/15/2022 Associated Materials LLC 9.000% due 01/01/2024 Baffinland Iron Mines Corp. 8.750% due 02/15/2026 CFX Escrow Corp. 6.000% due 02/15/2024 6.375% due 02/15/2026 Charter Communications Operating LLC 4.200% due 03/15/2028 Cheniere Corpus Christi Holdings LLC 5.875% due 03/31/2025	GBP \$ EUR \$ EUR	2,700 220 44 1,700 7,650 2,600 12,500 3,600 700 2,792 2,700 570 340 196	377,394 3,277 293 42 1,713 7,267 3,007 12,301 3,483 791 2,778 2,693 570 340 190

6.500% due 11/15/2022		1,279	1,314
7.625% due 03/15/2020		7,098	7,116
Cleveland-Cliffs, Inc.			
4.875% due 01/15/2024		68	66
Community Health Systems, Inc.			
5.125% due 08/01/2021 (m)		11,568	11,178
6.250% due 03/31/2023 (m)		13,548	12,989
8.625% due 01/15/2024		1,445	1,494
CSC Holdings LLC			
6.500% due 02/01/2029		300	305
DAE Funding LLC			
4.000% due 08/01/2020		8	8
4.500% due 08/01/2022		184	182
5.000% due 08/01/2024		107	105
5.250% due 11/15/2021		572	578
5.750% due 11/15/2023		577	584
Dell International LLC			
6.020% due 06/15/2026 (m)		5,180	5,421
Diamond Resorts International, Inc.			
7.750% due 09/01/2023		468	463
10.750% due 09/01/2024		4,300	3,924
DJO Finance LLC			
8.125% due 06/15/2021		3,558	3,706
DriveTime Automotive Group, Inc.			
8.000% due 06/01/2021		12,818	12,850
EI Group PLC			
6.375% due 09/26/2031	GBP	1,000	1,421
Envision Healthcare Corp.			
8.750% due 10/15/2026	\$	4,951	4,527
Exela Intermediate LLC		,	,- ,
10.000% due 07/15/2023 (m)		217	218
Ferroglobe PLC			
9.375% due 03/01/2022 (m)		2,500	2,150
First Quantum Minerals Ltd.		_,	_,0
6.500% due 03/01/2024		3,088	2,845
6.875% due 03/01/2024		3,382	3,078
7.000% due 02/15/2021		1,188	1,187
		-,	-,,

24 PIMCO CLOSED-END FUNDS

January 31, 2019 (Unaudited)

		PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
Ford Motor Co.			
7.700% due 05/15/2097 (m)	\$	29,796	\$ 31,277
Fresh Market, Inc.			
9.750% due 05/01/2023 (m)		12,200	9,211
Frontier Finance PLC			
8.000% due 03/23/2022	GBP	8,800	10,987
Full House Resorts, Inc.			
3.575% due 01/31/2024 «	\$	692	671
General Electric Co.			
).375% due 05/17/2022	EUR	140	156
2.200% due 01/09/2020	\$	44	44
3.100% due 01/09/2023		85	83
3.150% due 09/07/2022		6	6
3.450% due 05/15/2024		9	9
1.375% due 09/16/2020		4	4
5.000% due 01/21/2021 (i)		1,431	1,261
5.550% due 05/04/2020		184	188
5.550% due 01/05/2026 (m) 5.875% due 01/14/2038		392 22	395 22
5.150% due 08/07/2037		82	85
5.875% due 01/10/2039		16	18
		10	10
Greene King Finance PLC 5.702% due 12/15/2034	GBP	350	412
	GBP	550	412
ICA, Inc.	\$	1.550	15((
4.500% due 02/15/2027 7.500% due 11/15/2095 (m)	\$	1,550 4,800	1,566 4,812
		4,000	4,012
Hilton Domestic Operating Co., Inc. 5.125% due 05/01/2026		245	247
		245	247
HeartCommunications, Inc.		1.000	(75
0.000% due 12/15/2019 ^(e) 0.000% due 03/01/2021 ^(e)		1,000 4,434	675 2,982
0.000% due 09/15/2022 ^(e)		6,326	4,270
0.625% due 03/15/2023 ^(e)		6,296	4,270
1.250% due 03/01/2021 ^(e)		2,920	1,964
Indonesia Asahan Aluminium Persero PT		2,720	1,701
5.230% due 11/15/2021		200	207
.710% due 11/15/2023		200	207
ntelsat Connect Finance S.A.		200	211
0.500% due 02/15/2023		196	184
ntelsat Jackson Holdings S.A.		170	104
5.500% due 08/01/2023		2,220	2,029
3.000% due 08/01/2023		156	163
8.500% due 10/15/2024		1,828	1,855
0.750% due 07/15/2025		217	227
Intelsat Luxembourg S.A.		217	
7.750% due 06/01/2021		18,660	18,007
3.125% due 06/01/2023		1,939	1,623
Kinder Morgan, Inc.		-,,,,,,	1,020
.750% due 01/15/2032 (m)		3,100	3,882
/.800% due 08/01/2031 (m)		6,000	7,501
Aallinckrodt International Finance S.A.		0,000	7,501
5.500% due 04/15/2025 (m)		2,142	1,671
		2,142	1,0/1
Marriott Ownership Resorts, Inc.		107	100
5.500% due 09/15/2026		107	109
Aetinvest BV			

5.00% das (A)Z30262.0002.009A025% das (A)Z3029FUR500A025% das (A)Z302951890000% das (A)Z402019 (b(i)5518OrboCalify das (A)Z30219723701Park Arrospace Holdings Ld.98893A25% das (A)Z3022723720Park Arrospace Holdings Ld.92893A25% das (A)Z3022720720Pethousing Person PT9070A30% das (A)Z30279070Pethousing Person PT9070A30% das (A)Z302752,610Pethousing Person PT9070Part Net Mark And Mark Person PT9070Pethousing Person PT9070Part Net Mark Person PT9070<				
NetRis, Inc.UUU <th< th=""><th>7.750% due 04/23/2023</th><th></th><th></th><th></th></th<>	7.750% due 04/23/2023			
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0.000% due 0304/2019 0/m)7474736.625% due 05015/20227016.625% due 05015/202190888905.250% due 02015/202390288705.250% due 02015/2024702222720072007200Pelabulan Indonesia Persero PT3002020750% due 05013/20272007200750% due 05013/20277007200750% due 05013/20273002020750% due 05013/20273007200750% due 05013/20273007200750% due 05012/20233007200750% due 05012/20243007200750% due 0513/20273007200750% due 0513/2023510015755% due 0515/2023510015755% due 0515/202352.6102.767755% due 0515/202352.6102.767755% due 0515/202351.61.485550% due 0515/202351.61.65755% due 0515/202351.61.65755% due 0515/202351.61.65755% due 0515/202351.61.6755% due 0515/202351.61.6755% due 0515/202351.61.6755% due 0515/202351.61.6755% due 0515/202351.61.6755% due 0515/202351.61.6755% due 0515/202551.61.6755% due 0515/20255 <t< td=""><td>Odebrecht Oil & Gas Finance Ltd.</td><td>Don</td><td>200</td><td>010</td></t<>	Odebrecht Oil & Gas Finance Ltd.	Don	200	010
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Platin GinbHEUR906.875% due 06/15/2023EUR909.250% due 05/15/2023\$2.6102.767ØVC. Inc.1.6501.4855.450% due 05/15/20241.6501.4855.950% due 05/15/20236.011.4855.950% due 05/15/20241.051.06Radiate Holdeo LLC1001.06Refinitiv U.S. Holdings, Inc.1001.064.500% due 05/15/2026EUR4004486.50% due 05/15/2026EUR100100Colore due 05/15/2026EUR100100Rockpoint Gas Storage Canada Ltd.1001017.00% due 05/31/2023S16161.48% due 05/31/2023S16168.75% due 06/30/2026 (m)S4.3004.6788.75% due 06/30/2026 (m)S3.793.008.75% due 06/31/2025 (m)S3.793.008.75% due 06/31/2025 (m)S3.793.008.75% due 01/31/2023S10.1111.21 <td< td=""><td>PetSmart, Inc.</td><td></td><td></td><td>. /</td></td<>	PetSmart, Inc.			. /
6.875% due 06/15/2023EUR900999Prime Security Services Borrower LLC205% due 05/15/2023\$2.6102.767QVC, Inc.1.6501.4855.950% due 08/15/20346.7706.041Radiate Holdeo KJ15/20231.0501.650Refiniti VUS, Holdings, Inc.1.004.00% due 05/15/2026\$746.875% due 11/15/2026\$747.80% due 05/15/2026\$747.80% due 05/15/2026\$747.80% due 05/15/2026\$747.80% due 05/15/2026\$747.80% due 05/15/2026\$747.80% due 05/15/2026\$747.80% due 05/15/2026\$748.75% due 05/02/202 (m)\$1.008.85% due 05/02/202 (m)\$4.008.85% due 05/02/202 (m)\$4.008.75% due 05/02/202 (m)\$4.008.75% due 05/02/202 (m)\$3.038.16T Drilling Holdings Ltd.\$\$9.708\$\$9.009.816T Drilling Holdings Ltd.\$\$9.816T Drilling Holdings Ltd.\$\$9.805% due 05/02/202 (m)\$\$\$9.805% due 05/02/202 (m)\$\$\$9.909\$\$\$\$9.909\$\$\$\$9.909\$\$\$\$9.909\$\$\$\$9.909\$\$\$	5.875% due 06/01/2025	\$	199	\$ 157
Prime Security Services Borrower LLC S 2,60% due 03/15/203 2,707 0,207 2,50% due 03/15/2043 1,650 1,485 5,670 6,041 Radiate Holdeo LLC - - - - 6,875% due 02/15/2023 100 126 - - 6,875% due 02/15/2026 EUR 400 448 - <t< td=""><td>Platin GmbH</td><td></td><td></td><td></td></t<>	Platin GmbH			
9.250% due 0.9/15/2023S2,6102,767QVC, Inc	6.875% due 06/15/2023	EUR	900	999
QVC, Inc.	Prime Security Services Borrower LLC			
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Radiate Holdeo LLC			,	
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Rockpoint Gas Storage Canada Ltd. 100 7.000% due 03/31/2023 \$ 16 16 Russian Railways via RZD Capital PLC GBP 1,500 2,391 Sabine Pass Liquefaction LLC 4 5 S.875% due 06/30/2026 (m) \$ 4,000 403 S.875% due 06/30/2026 (m) 400 403 S.875% due 08/08/2023 400 403 S.125% due 08/08/2028 3,739 3,703 S.125% due 08/08/2028 3,739 3,703 Sheff Drilling Holdings Ltd. 37 3,60 R.250% due 02/15/2025 37 3,739 3,618 SoftBank Group Corp. 37 3,61 V.000% due 04/20/2023 EUR 9,300 11,231 Spanish Broadcasting System, Inc. 1 1,25 1,491 Storiff Flue 04/15/2049 ^ \$ 9,99 1,1631 SoftSw due 04/15/2049 ^ GBP 1,855 2,390 3,675% due 04/15/2049 ^ 1,125 1,491 Storiff Flue 04/15/2049 ^ GBP 1,855 2,390 3,675% due 04/24/2025 1,125 <	6.250% due 05/15/2026	\$	74	73
7.000% due 03/31/2023 \$ 16 16 Russian Railways via RZD Capital PLC 7.487% due 03/25/2031 GBP 1,500 2,391 7.487% due 03/31/2023 GBP 1,500 2,391 Sabine Pass Liquefaction LLC 5 875% due 06/30/2026 (m) \$ 4,600 403 Sands China Ltd. 400 403 5,4300 403 5.125% due 08/08/2025 400 403 5,4303 3,733 5.125% due 08/08/2026 3,739 3,703 3,703 Sheft Drilling Holdings Ltd. 3,739 3,703 SoftBank Group Corp. 7 34 30 4.000% due 04/20/2023 EUR 9,300 11,231 Spanish Broadcasting System, Inc. 1 1 1 1.2.500% due 04/15/2049 ^ \$ 999 1,018 Spirit Issuer PLC 1,125 1,491 1,125 1,491 3.605% (BP0003M + 2.700%) due 12/28/2031 ~ GBP 1,855 2,390 3,675% 1,125 1,491 Softs due 01/15/2049 ^ \$ 1,125 1,491 1,125 1,491 1,125	6.875% due 11/15/2026	EUR	100	105
Russian Railways via RZD Capital PLC GBP 1,500 2,391 7.487% due 03/25/2031 GBP 1,500 2,391 Sabine Pass Liquefaction LLC 5.875% due 06/30/2026 (m) \$ 4,300 4,678 Sands China Ltd. 400 403 5.125% due 08/08/2023 400 403 5,125% due 08/08/2028 3,739 3,703 Shelf Drilling Holdings Ltd. 37 34 SoftBank Group Corp. 37 34 A000% due 04/15/2049 ^ \$ 999 1,018 Spinish Broadcasting System, Inc. 1,212 12,500% due 04/15/2049 ^ \$ 999 1,018 Spirist Issuer PLC 1,215 1,491 Starfruit Fince BV 1,215 1,491 Suco LP 1,012 1,911 Suco LP 1,012 1,911 Suco LP 1,012 1,911 Super Lister FLC		¢	14	
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4.600% due 08/08/2023 400 403 5.125% due 08/08/2028 400 403 5.400% due 08/08/2028 3,739 3,703 Shelf Drilling Holdings Ltd. 37 34 SoftBank Group Corp. 37 34 4.000% due 04/120/2023 EUR 9,300 11,231 Spanish Broadcasting System, Inc. 1 1 12.500% due 04/15/2049 ^ \$ 999 1,018 Spirit Issuer PLC 1 1 1 3.605% (BP0003M + 2.700%) due 12/28/2031 ~ GBP 1,855 2,390 3.675% due 03/28/2025 ~(m) 1,125 1,419 Starfruit Finco BV 1 1 1 6.500% due 10/01/2026 EUR 100 111 Sunoco LP 1 1 1 4.441% due 04/24/2023 200 198 1 4.892% due 04/24/2023 200 198 1 5.182% due 04/24/2025 200 196 5 5.182% due 04/24/2028 200 196 5 5.182% due 04/24/2028 200 191 1 <td></td> <td>Ψ</td> <td>4,500</td> <td>4,070</td>		Ψ	4,500	4,070
5,400% due 08/08/2028 3,739 3,703 Shelf Drilling Holdings Ltd.	4.600% due 08/08/2023		400	403
Shelf Drilling Holdings Ltd. 8.250% due 02/15/2025 37 34 SoftBank Group Corp. 1 1 4.000% due 04/20/2023 EUR 9,300 11,231 Spanish Broadcasting System, Inc. 1 1 12.500% due 04/15/2049 ^ \$ 999 1,018 Spirit Issuer PLC 3 36 3.605% (BP003M + 2.700%) due 12/28/2031 ~ GBP 1,855 2,390 3.605% (BP003M + 2.700%) due 12/28/2031 ~ GBP 1,855 2,390 3.605% (BP003M + 2.700%) due 12/28/2031 ~ 1,125 1,491 Starfruit Finco BV 1,125 1,491 Starfruit Finco BV 100 111 Sunco LP 101 101 4.875% due 01/15/2023 \$ 102 101 Symenta Finance NV 200 198 4.892% due 04/24/2023 200 198 4.892% due 04/24/2023 200 191 5.182% due 04/24/2028 200 191 T-Mobile USA, Inc. 200 191	5.125% due 08/08/2025		400	403
8.250% due 02/15/2025 37 34 SoftBank Group Corp. EUR 9,300 11,231 Spanish Broadcasting System, Inc. 12.500% due 04/15/2049 ^ \$ 999 1,018 Spirit Issuer PLC 3.605% (BP0003M + 2.700%) due 12/28/2031 ~ GBP 1,855 2,390 3.605% (BP0003M + 2.700%) due 12/28/2031 ~ GBP 1,855 2,390 3.605% (BP0003M + 2.700%) due 12/28/2031 ~ 1,125 1,491 Starfruit Finco BV 1,125 1,491 Starfruit Finco BV 100 111 Sunco LP 102 101 4.875% due 01/15/2023 \$ 102 101 Syngenta Finance NV 200 198 4.892% due 04/24/2023 200 198 4.892% due 04/24/2023 200 191 191 191 T-Mobile USA, Inc. 200 191 191	5.400% due 08/08/2028		3,739	3,703
SoftBank Group Corp. 4.000% due 04/20/2023 EUR 9,300 11,231 Spanish Broadcasting System, Inc. 1 1 12.500% due 04/15/2049 ^ \$ 999 1,018 Spirit Issuer PLC 3 999 1,018 Soft% (BP0003M + 2.700%) due 12/28/2031 ~ GBP 1,855 2,390 3.605% (BP0003M + 2.700%) due 12/28/2031 ~ GBP 1,855 2,390 3.605% (BP0003M + 2.700%) due 12/28/2031 ~ GBP 1,855 2,390 3.605% (BP0003M + 2.700%) due 12/28/2031 ~ 1,125 1,491 Starfruit Fince BV 1 1 1 Starfruit Fince BV 1 101 111 Sunce LP 101 111 4.875% due 01/15/2023 \$ 102 101 Syngenta Finance NV 1 1 101 4.481% due 04/24/2023 200 198 198 4.892% due 04/24/2023 200 191 5.182% due 04/24/2028 200 191 T-Mobile USA, Inc. 191 191	Shelf Drilling Holdings Ltd.			
4.000% due 04/20/2023EUR9,30011,231Spanish Broadcasting System, Inc.112.500% due 04/15/2049 ^\$9991,018Spirit Issuer PLC3.605% (BP0003M + 2.700%) due 12/28/2031 ~GBP1,8552,3903.675% due 03/28/2025 ~(m)1,1251,491Starfruit Finco BV116.500% due 10/01/2026EUR100111Sunco LP1021014.875% due 01/15/2023\$102101Syngenta Finance NV2001984.892% due 04/24/20252001965.182% due 04/24/2028200191T-Mobile USA, Inc.U			37	34
Spanish Broadcasting System, Inc. 12.500% due 04/15/2049 ^ \$ 999 1,018 Spirit Issuer PLC 3.605% (BP0003M + 2.700%) due 12/28/2031 ~ GBP 1,855 2,390 3.675% due 03/28/2025 ~(m) 1,125 1,491 Starfruit Finco BV 1,125 1,491 6.500% due 10/01/2026 EUR 100 111 Sunco LP 102 101 4.875% due 01/15/2023 \$ 102 101 Syngenta Finance NV 200 198 4.892% due 04/24/2023 200 196 5.182% due 04/24/2028 200 191		EUD	0.200	11.021
12.500% due 04/15/2049 ^ \$ 999 1,018 Spirit Issuer PLC 3.605% (BP0003M + 2.700%) due 12/28/2031 ~ GBP 1,855 2,390 3.675% due 03/28/2025 ~(m) 1,125 1,491 Starfruit Finco BV 100 111 Sunco LP 100 111 4.875% due 01/15/2023 \$ 102 101 Syngenta Finance NV 200 198 4.892% due 04/24/2023 200 196 5.182% due 04/24/2028 200 191		EUR	9,300	11,231
3.605% (BP0003M + 2.700%) due 12/28/2031 ~GBP1,8552,3903.675% due 03/28/2025 ~(m)1,1251,491Starfruit Finco BV6.500% due 10/01/2026EUR100111Sunoco LP4.875% due 01/15/2023\$102101Syngenta Finance NV4.441% due 04/24/20232001984.892% due 04/24/20252001965.182% due 04/24/2028200191T-Mobile USA, Inc.	12.500% due 04/15/2049 ^	\$	999	1,018
3.675% due 03/28/2025 ~(m)1,1251,491Starfruit Finco BVEUR1001116.500% due 10/01/2026EUR100111Sunco LP1021014.875% due 01/15/2023\$ 102101Syngenta Finance NV2001984.441% due 04/24/20232001965.182% due 04/24/2028200191T-Mobile USA, Inc.Inc.Inc.	Spirit Issuer PLC			
Starfruit Finco BV 6.500% due 10/01/2026 EUR 100 111 Sunoco LP 102 101 4.875% due 01/15/2023 \$ 102 101 Syngenta Finance NV 200 198 4.892% due 04/24/2023 200 196 5.182% due 04/24/2028 200 191 T-Mobile USA, Inc. 101 101	3.605% (BP0003M + 2.700%) due 12/28/2031 ~	GBP		
6.500% due 10/01/2026EUR100111Sunoco LP4.875% due 01/15/2023\$102101Syngenta Finance NV2001984.441% due 04/24/20232001965.182% due 04/24/2028200191T-Mobile USA, Inc.100101	3.675% due 03/28/2025 ~(m)		1,125	1,491
Sunoco LP 4.875% due 01/15/2023 \$ 102 101 4.875% due 01/15/2023 \$ 102 101 Syngenta Finance NV 200 198 4.441% due 04/24/2023 200 196 5.182% due 04/24/2028 200 191 T-Mobile USA, Inc. 5 5	Starfruit Finco BV		100	
4.875% due 01/15/2023\$102101Syngenta Finance NV2001984.41% due 04/24/20232001984.892% due 04/24/20252001965.182% due 04/24/2028200191T-Mobile USA, Inc.Inc.Inc.		EUR	100	111
Syngenta Finance NV 200 198 4.441% due 04/24/2023 200 198 4.892% due 04/24/2025 200 196 5.182% due 04/24/2028 200 191 T-Mobile USA, Inc. 201 191		¢	100	101
4.41% due 04/24/20232001984.892% due 04/24/20252001965.182% due 04/24/2028200191T-Mobile USA, Inc.		\$	102	101
4.892% due 04/24/2025 200 196 5.182% due 04/24/2028 200 191 T-Mobile USA, Inc. 201 191	• 0		200	102
5.182% due 04/24/2028 200 191 T-Mobile USA, Inc.				
T-Mobile USA, Inc.	5.182% due 04/24/2028			
	T-Mobile USA, Inc.			
	4.750% due 02/01/2028		40	39

Felenet Finance Luxembourg Notes SARL 500% 02/01/0029		200		100
5.500% due 03/01/2028		200		190
Feva Pharmaceutical Finance Co. BV		10		27
2.950% due 12/18/2022		40		37
Feva Pharmaceutical Finance Netherlands BV		200		2.41
0.375% due 07/25/2020	EUR	300		341
2.800% due 07/21/2023	\$	470		425
3.250% due 04/15/2022	EUR	700		830
Fime Warner Cable LLC	.	1.10		
3.250% due 04/01/2019	\$	140		141
Fransocean Pontus Ltd.				
5.125% due 08/01/2025		300		302
Friumph Group, Inc.				
4.875% due 04/01/2021		241		224
5.250% due 06/01/2022		51		45
UAL Pass-Through Trust				
7.336% due 01/02/2021		1,394		1,419
United Group BV				
4.375% due 07/01/2022	EUR	8,200		9,443
4.875% due 07/01/2024		200		230
Univision Communications, Inc.				
5.125% due 05/15/2023	\$	56		53
5.125% due 02/15/2025		100		91
UPCB Finance Ltd.				
3.625% due 06/15/2029	EUR	350		387
ViaSat, Inc.				
5.625% due 09/15/2025	\$	178		168
Virgin Media Secured Finance PLC				
.000% due 04/15/2027	GBP	1,780		2,271
		NCIPAL	N	AARKET
		IOUNT		VALUE
	()	000S)		(000S)
VOC Escrow Ltd.				
5.000% due 02/15/2028	\$	110	\$	108
Wind Tre SpA				
2.625% due 01/20/2023	EUR	400		414
2.750% due 01/20/2024		400		411
3.125% due 01/20/2025	<i>*</i>	200		202
5.000% due 01/20/2026	\$	200		165
Wyndham Destinations, Inc.				
3.900% due 03/01/2023		155		146
.250% due 03/01/2022		12		12
5.400% due 04/01/2024		20		20
5.750% due 04/01/2027		1,785		1,711
Wynn Macau Ltd.				
		200		187
4.875% due 10/01/2024 5.500% due 10/01/2027		200		183

298,368

UTILITIES 6.7%		
AT&T, Inc.		
4.900% due 08/15/2037 (m)	678	663
DTEK Finance PLC (10.750% Cash or 0.000% PIK)		
10.750% due 12/31/2024 (d)	8,889	8,609
Gazprom OAO Via Gaz Capital S.A.		
9.250% due 04/23/2019	11,200	11,338
Mountain States Telephone & Telegraph Co.		
7.375% due 05/01/2030	15,730	16,104
Odebrecht Drilling Norbe Ltd.		
6.350% due 12/01/2021	145	141
Odebrecht Drilling Norbe Ltd. (6.350% Cash and 1.000% PIK)		
7.350% due 12/01/2026 (d)	307	183
Odebrecht Offshore Drilling Finance Ltd.		
6.720% due 12/01/2022	5,543	5,252

Odebrecht Offshore Drilling Finance Ltd. (6.720% Cash and 1.000% PIK)			
7.720% due 12/01/2026 (d)		7,442	2,028
Pacific Gas & Electric Co.			
2.450% due 08/15/2022 ^(e)		347	286
2.950% due 03/01/2026 ^(e)		1,050	843
3.250% due 09/15/2021 ^(e)		180	151
3.250% due 06/15/2023 ^(e)		504	418
3.300% due 03/15/2027 ^(e)		326	262
3.300% due 12/01/2027 ^(e)		1,010	813
3.400% due 08/15/2024 ^(e)		538	448
3.500% due 10/01/2020 ^(e)		513	433
3.500% due 06/15/2025 ^(e)		449	368
3.750% due 02/15/2024 ^(e)		170	143
3.750% due 08/15/2042 ^(e)		46	34
3.850% due 11/15/2023 ^(e)		30	25
4.000% due 12/01/2046 ^(e)		6	4
4.250% due 05/15/2021 ^(e)		190	160
4.250% due 08/01/2023 ^(e)		100	85
4.300% due 03/15/2045 ^(e)		14	11
4.500% due 12/15/2041 ^(e)		44	34
5.125% due 11/15/2043 ^(e)		88	72
5.400% due 01/15/2040 ^(e)		36	31
5.800% due 03/01/2037 ^(e)		148	127
6.050% due 03/01/2034 ^(e)		320	280
6.250% due 03/01/2039 ^(e)		166	147
6.350% due 02/15/2038 ^(e)		30	27
Petrobras Global Finance BV			
5.999% due 01/27/2028		158	158
6.125% due 01/17/2022		239	252
6.250% due 12/14/2026 (m)	GBP	6,100	8,605
6.625% due 01/16/2034		800	1,097
7.375% due 01/17/2027	\$	1,362	1,484
Plains All American Pipeline LP			
6.650% due 01/15/2037		150	163
Rio Oil Finance Trust			
8.200% due 04/06/2028		4,060	4,323
9.250% due 07/06/2024 (m)		4,184	4,529
9.250% due 07/06/2024		3,981	4,309
9.750% due 01/06/2027		554	613
Southern California Edison Co.			
3.650% due 03/01/2028		11	10

See Accompanying Notes

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Schedule of Investments PIMCO Corporate & Income Opportunity Fund (Cont.)

	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
5.750% due 04/01/2035 \$	22	\$ 23
5.000% due 01/15/2034	4	4
5.650% due 04/01/2029	50	53
Franscanada Trust 5.300% due 03/15/2077	5,000	4,595
Fransocean Phoenix Ltd.	5,000	1,070
7.750% due 10/15/2024	2,328	2,430
Fransocean Poseidon Ltd.		
5.875% due 02/01/2027 (c)	238	243
Fransocean Proteus Ltd.	220	
5.250% due 12/01/2024	320	322
		82,733
Fotal Corporate Bonds & Notes (Cost \$752,642)		758,495
CONVERTIBLE BONDS & NOTES 0.5% INDUSTRIALS 0.5%		
Caesars Entertainment Corp.	1.050	
5.000% due 10/01/2024	1,050	1,551
DISH Network Corp. 3.375% due 08/15/2026	5,900	5,027
.575% due 08/15/2020	5,900	5,027
Fotal Convertible Bonds & Notes (Cost \$7,859)		6,578
MUNICIPAL BONDS & NOTES 4.8% CALIFORNIA 1.0%		
Riverside County, California Redevelopment Successor Agency Tax Allocation Bonds, Series 2010	2.425	2.605
7.500% due 10/01/2030	3,425	3,687
Stockton Public Financing Authority, California Revenue Bonds, (BABs), Series 2009	8,500	8,787
.,, 272 /0 due 10/01/2030	0,500	0,707
		12,474
		12,171
LLINOIS 2.3%		
Chicago, Illinois General Obligation Bonds, (BABs), Series 2010		
7.517% due 01/01/2040	23,700	25,909
Chicago, Illinois General Obligation Bonds, Series 2014		
5.314% due 01/01/2044	120	117
Chicago, Illinois General Obligation Bonds, Series 2015	100	100
7.375% due 01/01/2033 7.750% due 01/01/2042	100 300	109 362
Chicago, Illinois General Obligation Bonds, Series 2017	500	502
7.045% due 01/01/2029	200	214
llinois State General Obligation Bonds, (BABs), Series 2010		
5.725% due 04/01/2035	60	64
7.350% due 07/01/2035	40	44
Illinois State General Obligation Bonds, Series 2003		-
5.100% due 06/01/2033	1,035	992
		07.011
		27,811

IOWA 0.0%

Iowa Tobacco Settlement Authority Revenue Bonds, Series 2005

Edgar Finnig: Finnie Cinterest Condegy Fand In		
6.500% due 06/01/2023	465	472
	100	
TEXAS 0.2%		
Texas Public Finance Authority Revenue Notes, Series 2014	0.4.45	0.151
8.250% due 07/01/2024	2,145	2,174
VIRGINIA 0.1%		
Tobacco Settlement Financing Corp., Virginia Revenue Bonds, Series 2007		
6.706% due 06/01/2046	1,380	1,297
	PRINCIPAL	MARKET
	AMOUNT	VALUE
	(000S)	(000S)
WEST VIRGINIA 1.2%		
Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007		
0.000% due 06/01/2047 (h) \$	78,700	\$ 4,491
7.467% due 06/01/2047	10,280	9,946
		14,437
		17,40/
Total Municipal Danda & Notes		
Total Municipal Bonds & Notes		E0 ((E
(Cost \$54,954)		58,665
U.S. GOVERNMENT AGENCIES 3.9%		
Fannie Mae		
3.000% due 01/25/2042 (a)	954	84
3.500% due 02/25/2033 (a)	2,434	300
3.590% due 07/25/2040 (a)	989	105
6.060% due 07/25/2029	1,490	1,607
8.260% due 07/25/2029	2,010	2,356
Freddie Mac	15.0 (0)	1 5 4 1 5
0.000% due 04/25/2045 - 02/25/2046 (b)(h)	17,360	15,647
0.100% due 02/25/2046 (a)	156,116	238
0.200% due 04/25/2045 (a)	10,054	2
3.454% due 07/15/2039 4.325% due 03/15/2044	2,207 1,485	2,073 1,515
4.525% due $05/15/2044$ (a)	1,485	317
5.280% due 02/15/2036	5,228	5,429
6.158% due 11/25/2055 «~	14,397	8,650
10.060% due 12/25/2027	4,431	5,139
13.260% due 03/25/2025	2,326	3,057
Ginnie Mae	· · ·	- ,
3.000% due 12/20/2042 (a)	74	10
3.500% due 09/16/2041 - 06/20/2042 (a)	1,393	199
4.247% due 01/20/2042 (a)	2,205	352
Total U.S. Government Agencies (Cost \$45,618)		47,080
		11,000
NON-AGENCY MORTGAGE-BACKED SECURITIES 19.4%		
Adjustable Rate Mortgage Trust	1.020	1.000
2.850% due 05/25/2036 3.660% due 01/25/2035	1,839 4,769	1,028 4,244
	4,709	4,244
Banc of America Alternative Loan Trust	102	176
6.000% due 01/25/2036 ^ 6.000% due 04/25/2036 ^	183 3,015	176 3,012
	5,015	5,012
Banc of America Funding Trust	224	192
5.500% due 01/25/2036 6.000% due 07/25/2037 ^	564	526
	304	520
BCAP LLC Trust 3.774% due 03/27/2036 ~	3,920	2 274
3.7/4% due 03/2//2036 ~ 3.852% due 07/26/2037 ~	3,920 97	3,374
4.917% due 03/26/2037 Ø	1,553	1,630
7.000% due 12/26/2036 ~	4,423	4,041
Bear Stearns ALT-A Trust	7,723	7,071
3.881% due 08/25/2036 ^~	3,033	2,012
	5,055	2,012

3.943% due 08/25/2046 ~		4,501	4,293
3.969% due 11/25/2036 ^~		717	595
4.217% due 09/25/2035 ^~		1,063	853
4.689% due 11/25/2034 ~		320	316
Bear Stearns Commercial Mortgage Securities Trust			
5.706% due 04/12/2038 ~		370	372
Bear Stearns Mortgage Funding Trust			
7.500% due 08/25/2036 Ø		1,605	1,435
CD Commercial Mortgage Trust			
5.398% due 12/11/2049 ~		12	8
CD Mortgage Trust			
5.688% due 10/15/2048		13,196	6,725
Chase Mortgage Finance Trust			
4.296% due 12/25/2035 ^~		18	18
6.000% due 02/25/2037 ^		1,789	1,341
6.000% due 03/25/2037 ^		440	357
6.000% due 07/25/2037 ^		1,595	1,282
Citigroup Commercial Mortgage Trust			
5.617% due 12/10/2049 ~		646	435
		PRINCIPAL	MARKET
		AMOUNT	VALUE
		(000S)	(000S)
Citigroup Mortgage Loan Trust	<u>^</u>		
4.149% due 03/25/2037 ~~	\$	752	\$ 735
4.320% due 11/25/2035 ~ 4.499% due 04/25/2037 ^~		17,916	14,011 2,631
6.000% due 11/25/2036 ~		3,026 14,382	11,660
		14,362	11,000
CitiMortgage Alternative Loan Trust 5.750% due 04/25/2037 ^		2,602	2,483
		2,002	2,403
Commercial Mortgage Loan Trust		1 175	2 707
6.082% due 12/10/2049 ~		4,475	2,707
Countrywide Alternative Loan Resecuritization Trust		2.07(1.570
6.000% due 08/25/2037 ^~		2,076	1,579
Countrywide Alternative Loan Trust		5 110	4.661
2.716% due 03/20/2046 2.740% due 04/25/2037 ^ (a)		5,118 22,347	4,661 3,452
3.050% due 08/25/2035		333	223
3.835% due 06/25/2037 ~		2,942	2,726
5.250% due 05/25/2021 ^		11	11
5.500% due 03/25/2035		554	407
5.500% due 09/25/2035 ^		4,909	4,411
5.750% due 01/25/2035		619	619
5.750% due 02/25/2035		683	652
6.000% due 02/25/2035		764	735
6.000% due 04/25/2036		1,866	1,381
6.000% due 05/25/2036 ^		2,096	1,606
6.000% due 02/25/2037 ^		707	460
6.000% due 02/25/2037		2,429	2,010
6.000% due 04/25/2037 ^		6,719	4,826
6.000% due 08/25/2037 ^ 6.250% due 10/25/2036 A		9,686 2,539	7,539
6.250% due 10/25/2036 ^ 6.250% due 12/25/2036 ^		3,436	2,117 2,510
6.500% due 08/25/2036 ^		877	546
6.500% due 09/25/2036 ^		433	348
12.430% due 02/25/2036		1,817	2,121
Countrywide Home Loan Mortgage Pass-Through Trust		1,017	2,121
5.500% due 07/25/2037 ^		700	551
6.000% due 04/25/2036 ^		476	421
Credit Suisse Mortgage Capital Mortgage-Backed Trust			
5.750% due 04/25/2036 ^		1,452	1,099
Epic Drummond Ltd.		1,152	1,077
0.000% due 01/25/2022	EUR	231	260
Eurosail PLC	LUK	104	200
2.250% due 06/13/2045	GBP	4,487	4,513
2.230 /0 uuc 00/13/20H3	UDP	+,+0/	4,313
4 900% due 06/13/2045		1 304	1.612
4.900% due 06/13/2045 GS Martage Securities Corp		1,394	1,612
4.900% due 06/13/2045 GS Mortgage Securities Corp. 4.591% due 10/10/2032 ~	\$	1,394 10,500	1,612 9,556

5.622% due 11/10/2039 1,640 1,416 GSR Mortgage Loan Trust 4.414% due 03/25/2037 ~ 2,869 2,556 4.462% due 11/25/2035 ^~ 1,399 1,301 5.500% due 03/25/2036 ^ 190 274 HomeBane Mortgage Trust 3.10% due 03/25/2035 217 203 IndyMac Mortgage Loan Trust 3.00% due 07/25/2037 ^ 8,398 8,028 JPMorgan Alternative Loan Trust 3.600 2,160 5.623% due 03/25/2037 ~ 1,840 1,456 1.840 1,456 JPMorgan Chase Commercial Mortgage Securities Trust 9.52 890 5.623% due 03/25/2047 3,600 2,160 1.840 1.456 JPMorgan Mortgage Trust 4.947 4.014% due 02/25/2045 ^~ 9.52 890 4.318% due 01/25/2037 ~ 4.9 4.7 4.319% due 11/15/2037 ~ 1.13 1.062 4.984 4.986 LB-UBS Commercial Mortgage Trust 3.206 3.204 3.21	GS Mortgage Securities Trust		
4.414% due 03/25/2037 ^- 2,869 2,556 4.46% due 03/25/2035 ^- 1,399 1,301 5.500% due 05/25/2036 ^- 190 274 HomeBanc Mortgage Trust 217 203 IndyMac Mortgage Trust 6.6002 3,899 JPMorgan Alternative Loan Trust 6.6002 3,899 JPMorgan Alternative Loan Trust 3.307% due 03/25/2037 ~ 8,398 8,028 JPMorgan Chase Commercial Mortgage Securities Trust 5.411% due 05/15/2047 3,6000 2,160 5.623% due 05/12/2045 1,840 1,456 1,445 1,446 1,456 JPMorgan Mortgage Trust 952 890 4.283% due 02/25/2036 ^- 49 47 4.319% due 01/25/2035 ^- 1,715 1,483 4.303% due 01/25/2037 ^- 1,113 1,062 LB-UBS Commercial Mortgage Trust 1 1,113 1,062 1.407 4.319% due 01/25/2037 ^- 1.483 4.303% due 01/25/2037 ^- 1.483 4.303% due 01/25/2037 ^- 1.483 4.305% due 01/25/2037 ^- 1.483 4.305% due 01/25/2037 ^- 1.484 1.4366 1.466	5.622% due 11/10/2039	1,640	1,416
4.462% due 11/25/2035 ^~ 1,399 1,301 5.500% due 05/25/2036 ^ 190 274 HomeBanc Mortgage Trust	GSR Mortgage Loan Trust		
5.500% due 05/25/2036 ^ 190 274 HomeBanc Mortgage Trust 3.310% due 03/25/2035 217 203 IndyMac Mortgage Loan Trust 6,602 3,899 JPMorgan Alternative Loan Trust 6,602 3,899 JPMorgan Alternative Loan Trust 8,398 8,028 JPMorgan Chase Commercial Mortgage Securities Trust 7 7 5.411% due 05/15/2047 3,600 2,160 5.623% due 05/12/2045 1,840 1,456 JPMorgan Mortgage Trust 7 7 4.014% due 05/15/2047 3,600 2,160 5.623% due 05/12/2045 1,840 1,456 JPMorgan Mortgage Trust 7 1,433 4.014% due 02/25/2036 ^~ 952 890 4.283% due 02/25/2036 ^~ 1,775 1,483 4.303% due 10/25/2037 ^~ 1,113 1,062 LB-UBS Commercial Mortgage Trust 7 7 5.407% due 11/15/2038 6,661 4,986 Lehman Mortgage Trust 7 7 6.000% due 07/25/2037 ^ 219 206 15.620% due 11/15/2038 254 321 <t< td=""><td>4.414% due 03/25/2037 ^~</td><td>2,869</td><td>2,556</td></t<>	4.414% due 03/25/2037 ^~	2,869	2,556
HomeBanc Mortgage Trust Image State 3.310% due 03/25/2035 217 203 IndyMac Mortgage Loan Trust	4.462% due 11/25/2035 ^~	1,399	1,301
3.310% due 03/25/2035 217 203 IndyMac Mortgage Loan Trust	5.500% due 05/25/2036 ^	190	274
IndyMac Mortgage Loan Trust IndyMac Mortgage Loan Trust 6.500% due 07/25/2037 ^ 6,602 3,899 JPMorgan Alternative Loan Trust 3.807% due 03/25/2037 ~ 8,398 8,028 JPMorgan Chase Commercial Mortgage Securities Trust - - - 5.411% due 05/15/2047 3,600 2,160 - - 5.623% due 05/12/2045 1,840 1,456 - - JPMorgan Mortgage Trust - - - - 4.014% due 06/25/2036 ^~ 952 890 4.283% due 02/25/2036 ^~ 1,175 1,483 4.303% due 10/25/2035 ~ 49 47 - - - 5.407% due 11/15/2037 ^~ 1,113 1,062 - - - 5.407% due 11/15/2038 6,461 4,986 - - - - 6.000% due 07/25/2037 ^ 219 206 15.620% due 11/15/2035 ^ 321 - - - - - - - - - - - - - - </td <td>HomeBanc Mortgage Trust</td> <td></td> <td></td>	HomeBanc Mortgage Trust		
6.500% due 07/25/2037 ^ 6,602 3,899 JPMorgan Alternative Loan Trust	3.310% due 03/25/2035	217	203
JPMorgan Alternative Loan Trust	IndyMac Mortgage Loan Trust		
3.807% due 03/25/2037 ~ 8,398 8,028 JPMorgan Chase Commercial Mortgage Securities Trust	6.500% due 07/25/2037 ^	6,602	3,899
IPMorgan Chase Commercial Mortgage Securities Trust International Content of the securities of the secureties of the securities of the securities	JPMorgan Alternative Loan Trust		
5.411% due 05/15/2047 3,600 2,160 5.623% due 05/12/2045 1,840 1,456 JPMorgan Mortgage Trust	3.807% due 03/25/2037 ~	8,398	8,028
5.411% due 05/15/2047 3,600 2,160 5.623% due 05/12/2045 1,840 1,456 JPMorgan Mortgage Trust	JPMorgan Chase Commercial Mortgage Securities Trust		
JPMorga Mortgage Trust 952 890 4.014% due 06/25/2036 ^~ 952 890 4.283% due 02/25/2036 ^~ 1,775 1,483 4.303% due 10/25/2035 ~ 49 47 4.319% due 01/25/2037 ^~ 1,113 1,062 LB-UBS Commercial Mortgage Trust 1 1 5.407% due 11/15/2038 6,461 4,986 Lehman Mortgage Trust 1 1 6.000% due 07/25/2037 ^ 219 206 15.620% due 11/25/2035 ^ 254 321 Lehman XS Trust 2 3,263 2,905 MASTR Alternative Loan Trust 1 3,263 2,905		3,600	2,160
4.014% due 06/25/2036 ^~ 952 890 4.283% due 02/25/2036 ^~ 1,775 1,483 4.303% due 10/25/2035 ~ 49 47 4.319% due 01/25/2037 ^~ 1,113 1,062 LB-UBS Commercial Mortgage Trust 5.407% due 11/15/2038 6,461 4,986 Lehman Mortgage Trust 5.407% due 11/25/2037 ^ 219 206 15.620% due 07/25/2037 ^ 254 321 Lehman XS Trust 2.730% due 06/25/2047 3,263 2,905 MASTR Alternative Loan Trust 5.407 3,263 2,905	5.623% due 05/12/2045	1,840	1,456
1.111 due 00205/2036 ~ 1,775 1,483 4.283% due 02/25/2036 ~ 1,775 1,483 4.303% due 10/25/2035 ~ 49 47 4.319% due 01/25/2037 ~ 1,113 1,062 LB-UBS Commercial Mortgage Trust 6,461 4,986 Lehman Mortgage Trust 219 206 5.407% due 11/25/2037 ^ 254 321 Lehman XS Trust 254 321 Lehman XS Trust 2.730% due 06/25/2047 3,263 2,905 MASTR Alternative Loan Trust 3,263 2,905	JPMorgan Mortgage Trust		
4.303% due 10/25/2035 ~ 49 47 4.303% due 10/25/2037 ~ 1,113 1,062 LB-UBS Commercial Mortgage Trust 5 5 5.407% due 11/15/2038 6,461 4,986 Lehman Mortgage Trust 5 219 206 15.620% due 07/25/2037 ^ 254 321 321 Lehman XS Trust 2 254 321 Lehman XS Trust 3,263 2,905 MASTR Alternative Loan Trust 3 3	4.014% due 06/25/2036 ^~	952	890
4.319% due 01/25/2037 ^~ 1,113 1,062 LB-UBS Commercial Mortgage Trust 5.407% due 11/15/2038 6,461 4,986 Lehman Mortgage Trust 5.407% due 07/25/2037 ^ 219 206 5.600% due 07/25/2037 ^ 254 321 Lehman XS Trust 219 206 2.730% due 06/25/2047 3,263 2,905 MASTR Alternative Loan Trust 1 1	4.283% due 02/25/2036 ^~	1,775	1,483
LB-UBS Commercial Mortgage Trust 5.407% due 11/15/2038 6,461 4,986 Lehman Mortgage Trust 5.407% due 07/25/2037 ^ 219 206 5.600% due 07/25/2037 ^ 254 321 Lehman XS Trust 219 206 2.730% due 06/25/2047 3,263 2,905 MASTR Alternative Loan Trust 5.407 3.263	4.303% due 10/25/2035 ~	49	47
5.407% due 11/15/2038 6,461 4,986 Lehman Mortgage Trust 219 206 6.000% due 07/25/2037 ^ 254 321 15.620% due 11/25/2035 ^ 254 321 Lehman XS Trust	4.319% due 01/25/2037 ^~	1,113	1,062
Lehman Mortgage Trust 219 206 6.000% due 07/25/2037 ^ 219 206 15.620% due 11/25/2035 ^ 254 321 Lehman XS Trust Z Z 2.730% due 06/25/2047 3,263 2,905 MASTR Alternative Loan Trust Z Z	LB-UBS Commercial Mortgage Trust		
6.000% due 07/25/2037 ^ 219 206 15.620% due 11/25/2035 ^ 254 321 Lehman XS Trust 3,263 2,905 MASTR Alternative Loan Trust 3,263 2,905	5.407% due 11/15/2038	6,461	4,986
6.000% due 07/25/2037 ^ 219 206 15.620% due 11/25/2035 ^ 254 321 Lehman XS Trust 2.730% due 06/25/2047 3,263 2,905 MASTR Alternative Loan Trust	Lehman Mortgage Trust		
Lehman XS Trust 2.730% due 06/25/2047 3,263 2,905 MASTR Alternative Loan Trust <td></td> <td>219</td> <td>206</td>		219	206
2.730% due 06/25/2047 3,263 2,905 MASTR Alternative Loan Trust	15.620% due 11/25/2035 ^	254	321
MASTR Alternative Loan Trust	Lehman XS Trust		
	2.730% due 06/25/2047	3,263	2,905
6.750% due 07/25/2036 3,443 2,285	MASTR Alternative Loan Trust		
	6.750% due 07/25/2036	3,443	2,285

26 PIMCO CLOSED-END FUNDS

January 31, 2019 (Unaudited)

		RINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
Merrill Lynch Mortgage Investors Trust			
3.868% due 03/25/2036 ^~	\$	3,549	\$ 2,652
Morgan Stanley Capital Trust			
5.173% due 06/11/2049 ~		565	570
Vlotel 6 Trust			
0.435% due 08/15/2019		14,635	14,880
RBSSP Resecuritization Trust		2 (00	
.726% due 10/27/2036		3,609	751
2.746% due 08/27/2037		8,000	3,202
Residential Accredit Loans, Inc. Trust		1.001	1 007
2.700% due 08/25/2036		1,091	1,007
2.740% due 05/25/2037 ^ 5.000% due 08/25/2036 ^		315 697	217 634
.000% due 05/25/2030		2,169	1,960
Residential Asset Securitization Trust		2,109	1,700
.750% due 02/25/2036 ^		413	289
.000% due 02/25/2030		1,934	1,414
5.250% due 09/25/2037 ^		5,140	3,409
Residential Funding Mortgage Securities, Inc. Trust		-,110	2,.07
4.577% due 02/25/2037 ~		2,988	2,456
Structured Adjustable Rate Mortgage Loan Trust		2,,, 00	2,100
1.192% due 07/25/2035 ^~		2,059	1,906
.279% due 01/25/2036 ^~		6,961	5,193
.312% due 11/25/2036 ^~		4,702	4,465
.389% due 03/25/2037 ^~		970	765
1.894% due 07/25/2036 ^~		803	619
Structured Asset Mortgage Investments Trust			
2.630% due 08/25/2036		192	176
Suntrust Adjustable Rate Mortgage Loan Trust			
3.989% due 04/25/2037 ^~		638	535
4.522% due 02/25/2037 ^~		6,465	6,221
.605% due 02/25/2037 ^~		623	587
VaMu Mortgage Pass-Through Certificates Trust			
3.560% due 07/25/2037 ^~		785	703
8.683% due 02/25/2037 ^~		1,113	1,033
3.833% due 10/25/2036 ^~		1,613	1,471
3.928% due 07/25/2037 ^~		1,787	1,651
Washington Mutual Mortgage Pass-Through Certificates Trust			
3.092% due 05/25/2047 ^		264	64
5.000% due 10/25/2035 ^		1,639	1,258
5.000% due 03/25/2036 ^		2,096	2,119
.000% due 02/25/2037		5,344	4,732
Total Non-Agency Mortgage-Backed Securities (Cost \$223,351)			237,862
ASSET-BACKED SECURITIES 21.1% Adagio CLO DAC			
0.000% due 04/30/2031 ~	EUR	1,800	1,660
Airspeed Ltd.	DOR	1,000	1,000
2.779% due 06/15/2032	\$	2,361	2,294
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates	φ	2,301	2,294
.860% due 03/25/2033		74	73
		/4	13
Apidos CLO .000% due 01/20/2031 ~		8,800	7 402
.00070 due 01/20/2051 ~		0,800	7,402

Bear Stearns Asset-Backed Securities Trust 2.910% due 04/25/2037		15,341	12,616
Belle Haven ABS CDO Ltd.		;	,
3.045% due 07/05/2046		324,260	875
BlueMountain CLO Ltd.			
8.247% due 04/13/2027		1,000	974
Carlyle Global Market Strategies CLO Ltd.			
0.000% due 04/17/2031 ~		6,000	4,429
Chrysler Capital Auto Receivables Trust		14	6,996
0.000% due 01/16/2023 «(h)		14	0,990
CIFC Funding Ltd. 0.000% due 07/22/2026 ~		3,000	1,698
0.000% due 04/24/2030 ~		4,100	2,196
Citigroup Mortgage Loan Trust			
2.670% due 12/25/2036		6,633	4,210
2.910% due 11/25/2046		6,678	6,511
		PRINCIPAL	MARKET
		AMOUNT (000S)	VALUE (000S)
Cark Street CLO Designated Activity Co		(0003)	(0003)
Cork Street CLO Designated Activity Co. 0.000% due 11/27/2028 ~	EUR	2,667	\$ 3,102
3.600% due 11/27/2028	Lon	1,197	1,372
4.500% due 11/27/2028		1,047	1,200
6.200% due 11/27/2028		1,296	1,486
Countrywide Asset-Backed Certificates			
2.680% due 03/25/2037	\$	2,815	2,710
2.710% due 06/25/2047		16,339	14,425
2.820% due 09/25/2037 ^		18,357 307	12,798 295
Credit-Based Asset Servicing & Securitization LLC		307	293
3.676% due 12/25/2035 ^Ø		32	32
First Franklin Mortgage Loan Trust		52	52
2.670% due 10/25/2036		4,763	3,621
Flagship Credit Auto Trust			
0.000% due 05/15/2025 «(h)		16	3,169
Fremont Home Loan Trust			
2.660% due 01/25/2037		6,753	3,806
2.830% due 02/25/2036		13,413	7,287
Glacier Funding CDO Ltd.			
2.852% due 08/04/2035		7,822	1,975
Grosvenor Place CLO BV	FUD	750	572
0.000% due 04/30/2029 ~	EUR	750	573
Hart, Inc. 0.010% due 12/15/2022 «	\$	7,010	5,828
Home Equity Mortgage Loan Asset-Backed Trust	φ	7,010	5,620
2.670% due 07/25/2037		3,318	2,068
JPMorgan Mortgage Acquisition Trust			2,000
5.830% due 07/25/2036 ^Ø		131	65
Lehman XS Trust			
5.290% due 06/24/2046 Ø		2,962	2,927
LNR CDO Ltd.			
2.782% due 02/28/2043		9,053	5,278
Long Beach Mortgage Loan Trust			
2.810% due 01/25/2036		7,310	6,571
Merrill Lynch Mortgage Investors Trust		7.1/1	0.040
5.895% due 03/25/2037 Ø		7,161	2,063
Morgan Stanley ABS Capital, Inc. Trust 2.660% due 10/25/2036		7,623	4,797
		1,023	4,797
Morgan Stanley Mortgage Loan Trust		1,250	840
5 250% due 02/25/2037 ^~		1,230	040
6.250% due 02/25/2037 ^~ N-Star REL CDO Ltd. 2.940% due 02/01/2041		1,100	1,104
N-Star REL CDO Ltd. 2.940% due 02/01/2041		1,100	1,104
N-Star REL CDO Ltd.		1,100 6,000	1,104

5.612% due 04/25/2037 Ø			11,529	5,13
2.238% due 09/25/2037 ^Ø			9,358	5,4
Residential Asset Securities Corp. Trust				
3.090% due 08/25/2034			8,653	7,14
Securitized Asset-Backed Receivables LLC Trust				
2.790% due 03/25/2036			10,893	8,3
SLM Student Loan EDC Repackaging Trust				
0.000% due 10/28/2029 «(h)			8	7,3
SLM Student Loan Trust				.,
0.000% due 01/25/2042 «(h)			7	4,80
SMB Private Education Loan Trust			,	-,0
0.000% due 09/18/2046 «(h)			3	3,1:
0.000% due 09/18/2048 «(h)			3	3,6
			5	5,0
SoFi Professional Loan Program LLC			7,500	2.7
0.000% due 05/25/2040 (h) 0.000% due 07/25/2040 «(h)			38	3,7:
0.000% due 07/25/2040 (h)			3,226	2,10
			3,220	2,0
South Coast Funding Ltd.			10.007	2.0
3.218% due 08/10/2038			19,896	3,6
Symphony CLO Ltd.			0.000	
7.397% due 07/14/2026			3,600	3,40
2.687% due 10/15/2025			1,400	1,34
Taberna Preferred Funding Ltd.				
2.942% due 12/05/2036			11,475	10,1
.962% due 08/05/2036			593	5.
2.962% due 08/05/2036 ^			11,486	10,33
2.982% due 02/05/2036			6,253	5,8
		PRINCIPAL		MARKET
		AMOUNT		VALUE
		(000S)		(000S)
Fropic CDO Ltd.				
3.687% due 04/15/2034				
	\$	25,000	\$	23,125
	\$	25,000	\$	23,125
Fotal Asset-Backed Securities (Cost \$251,989)	\$	25,000	\$	23,125 258,273
	\$	25,000	\$	
	\$	25,000	\$	
Fotal Asset-Backed Securities (Cost \$251,989)	\$	25,000	\$	
Fotal Asset-Backed Securities (Cost \$251,989) GOVEREIGN ISSUES 5.8% Argentina Government International Bond			\$	258,273
Fotal Asset-Backed Securities (Cost \$251,989) GOVEREIGN ISSUES 5.8% Argentina Government International Bond 2.260% due 12/31/2038 Ø	\$ EUR	7,755	\$	258,273 5,320
Fotal Asset-Backed Securities (Cost \$251,989) GOVEREIGN ISSUES 5.8% Argentina Government International Bond 2.260% due 12/31/2038 Ø 3.375% due 01/15/2023		7,755 300	\$	258,273 5,320 293
Fotal Asset-Backed Securities (Cost \$251,989) GOVEREIGN ISSUES 5.8% Argentina Government International Bond 260% due 12/31/2038 Ø 375% due 01/15/2023 875% due 01/15/2022		7,755 300 300	\$	258,273 5,320 293 310
Fotal Asset-Backed Securities (Cost \$251,989) GOVEREIGN ISSUES 5.8% Argentina Government International Bond 2.260% due 12/31/2038 Ø 3.375% due 01/15/2023 3.875% due 01/15/2022 5.250% due 01/15/2028		7,755 300 300 200	\$	258,273 5,320 293 310 181
Cotal Asset-Backed Securities (Cost \$251,989) GOVEREIGN ISSUES 5.8% Argentina Government International Bond 260% due 12/31/2038 Ø 375% due 01/15/2023 875% due 01/15/2022 250% due 01/15/2028 250% due 11/09/2047		7,755 300 300 200 100	\$	258,273 5,320 293 310 181 88
Cotal Asset-Backed Securities (Cost \$251,989) SOVEREIGN ISSUES 5.8% Argentina Government International Bond 2.260% due 12/31/2038 Ø 3.375% due 01/15/2023 3.875% due 01/15/2022 5.250% due 01/15/2028 5.250% due 11/09/2047 2.820% due 12/31/2033	EUR	7,755 300 300 200 100 19,140	\$	258,273 5,320 293 310 181 88 19,979
Fotal Asset-Backed Securities (Cost \$251,989) GOVEREIGN ISSUES 5.8% Argentina Government International Bond 260% due 12/31/2038 Ø 375% due 01/15/2023 875% due 01/15/2022 250% due 01/15/2028 250% due 01/15/2028 250% due 11/09/2047 820% due 12/31/2033 .7.686% (BADLARPP + 2.000%) due 04/03/2022 ~		7,755 300 300 200 100	\$	258,273 5,320 293 310 181 88
Fotal Asset-Backed Securities (Cost \$251,989) GOVEREIGN ISSUES 5.8% Argentina Government International Bond 260% due 12/31/2038 Ø 375% due 01/15/2023 875% due 01/15/2022 250% due 01/15/2028 250% due 11/09/2047 820% due 12/31/2033 .7.686% (BADLARPP + 2.000%) due 04/03/2022 ~ .8.797% (BADLARPP + 3.250%) due 03/01/2020 ~	EUR	7,755 300 300 200 100 19,140 120,904	\$	258,273 5,320 293 310 181 88 19,979 3,297
Cotal Asset-Backed Securities (Cost \$251,989) COVEREIGN ISSUES 5.8% Argentina Government International Bond .260% due 12/31/2038 Ø .375% due 01/15/2023 .875% due 01/15/2023 .250% due 01/15/2028 .250% due 11/09/2047 .820% due 12/31/2033 7.686% (BADLARPP + 2.000%) due 04/03/2022 ~ 8.797% (BADLARPP + 2.50%) due 03/01/2020 ~ 9.137% (BADLARPP + 2.500%) due 03/11/2019 ~	EUR	7,755 300 300 200 100 19,140 120,904 2,400	\$	258,273 5,320 293 310 181 88 19,979 3,297 66
Cotal Asset-Backed Securities (Cost \$251,989) COVEREIGN ISSUES 5.8% Argentina Government International Bond .260% due 12/31/2038 Ø .375% due 01/15/2023 .875% due 01/15/2022 .250% due 01/15/2028 .250% due 11/09/2047 .820% due 12/31/2033 7.686% (BADLARPP + 2.000%) due 04/03/2022 ~ 8.797% (BADLARPP + 3.250%) due 03/01/2020 ~ 9.137% (BADLARPP) due 10/04/2022 ~	EUR	7,755 300 300 200 100 19,140 120,904 2,400 10,631 116	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287 5
Fotal Asset-Backed Securities (Cost \$251,989) COVEREIGN ISSUES 5.8% Argentina Government International Bond 260% due 12/31/2038 Ø 375% due 01/15/2023 875% due 01/15/2022 250% due 01/15/2028 250% due 11/09/2047 820% due 12/31/2033 7.686% (BADLARPP + 2.000%) due 04/03/2022 ~ 8.797% (BADLARPP + 3.250%) due 03/01/2020 ~ 9.137% (BADLARPP + 2.500%) due 03/11/2019 ~ 9.153% (BADLARPP) due 10/04/2022 ~ 6.472% (ARLLMONP) due 06/21/2020 ~(a)	EUR	7,755 300 300 200 100 19,140 120,904 2,400 10,631	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287
Fotal Asset-Backed Securities (Cost \$251,989) COVEREIGN ISSUES 5.8% Argentina Government International Bond 260% due 12/31/2038 Ø 375% due 01/15/2023 875% due 01/15/2023 250% due 01/15/2028 250% due 11/09/2047 8820% due 12/31/2033 7.686% (BADLARPP + 2.000%) due 04/03/2022 ~ 8.797% (BADLARPP + 3.250%) due 03/01/2020 ~ 9.137% (BADLARPP + 2.500%) due 03/11/2019 ~ 9.153% (BADLARPP) due 10/04/2022 ~ 6.472% (ARLLMONP) due 06/21/2020 ~(a) Autonomous Community of Catalonia	EUR	7,755 300 300 200 100 19,140 120,904 2,400 10,631 116 408,509	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287 5 12,144
Fotal Asset-Backed Securities (Cost \$251,989) SOVEREIGN ISSUES 5.8% Argentina Government International Bond 2.260% due 12/31/2038 Ø 3.375% due 01/15/2023 3.875% due 01/15/2023 5.250% due 01/15/2028 5.250% due 01/15/2028 5.250% due 11/09/2047 .820% due 12/31/2033 7.686% (BADLARPP + 2.000%) due 04/03/2022 ~ 48.797% (BADLARPP + 3.250%) due 03/01/2020 ~ 49.137% (BADLARPP + 2.500%) due 03/11/2019 ~ 49.153% (BADLARPP) due 10/04/2022 ~ 36.472% (ARLLMONP) due 06/21/2020 ~(a) Autonomous Community of Catalonia .900% due 09/15/2021	EUR	7,755 300 300 200 100 19,140 120,904 2,400 10,631 116 408,509 2,650	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287 5 12,144 3,279
Fotal Asset-Backed Securities (Cost \$251,989) SOVEREIGN ISSUES 5.8% Argentina Government International Bond 2.260% due 12/31/2038 Ø 3.375% due 01/15/2023 3.875% due 01/15/2023 5.250% due 01/15/2028 5.250% due 11/09/2047 .820% due 12/31/2033 17.686% (BADLARPP + 2.000%) due 04/03/2022 ~ 18.797% (BADLARPP + 3.250%) due 03/01/2020 ~ 19.137% (BADLARPP + 2.500%) due 03/11/2019 ~ 19.153% (BADLARPP) due 10/04/2022 ~ 36.472% (ARLLMONP) due 06/21/2020 ~(a) Autonomous Community of Catalonia 9.900% due 09/15/2021 9.950% due 02/11/2020	EUR	7,755 300 300 200 100 19,140 120,904 2,400 10,631 116 408,509	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287 5 12,144
Fotal Asset-Backed Securities (Cost \$251,989) SOVEREIGN ISSUES 5.8% Argentina Government International Bond 2.260% due 12/31/2038 Ø 3.375% due 01/15/2023 3.875% due 01/15/2023 5.250% due 01/15/2028 5.250% due 01/15/2028 5.250% due 11/09/2047 .880% due 12/31/2033 7.686% (BADLARPP + 2.000%) due 04/03/2022 ~ 48.797% (BADLARPP + 3.250%) due 03/01/2020 ~ 49.137% (BADLARPP + 2.500%) due 03/11/2019 ~ 49.153% (BADLARPP) due 10/04/2022 ~ 36.472% (ARLLMONP) due 06/21/2020 ~(a) Autonomous Community of Catalonia .900% due 09/15/2021 .950% due 02/11/2020 Export-Credit Bank of Turkey	EUR ARS EUR	7,755 300 300 200 100 19,140 120,904 2,400 10,631 116 408,509 2,650 50	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287 5 12,144 3,279 60
Fotal Asset-Backed Securities (Cost \$251,989) COVEREIGN ISSUES 5.8% Argentina Government International Bond 260% due 12/31/2038 Ø 375% due 01/15/2023 875% due 01/15/2022 250% due 01/15/2028 250% due 11/09/2047 820% due 12/31/2033 7.686% (BADLARPP + 2.000%) due 04/03/2022 ~ .8.797% (BADLARPP + 3.250%) due 03/01/2020 ~ .9.137% (BADLARPP + 2.500%) due 03/01/2020 ~ .9.137% (BADLARPP + 2.500%) due 03/11/2019 ~ .9.153% (BADLARPP) due 10/04/2022 ~ .6.472% (ARLLMONP) due 06/21/2020 ~(a) Autonomous Community of Catalonia .900% due 09/15/2021 .950% due 02/11/2020 Export-Credit Bank of Turkey .250% due 01/24/2024	EUR	7,755 300 300 200 100 19,140 120,904 2,400 10,631 116 408,509 2,650	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287 5 12,144 3,279
Cotal Asset-Backed Securities (Cost \$251,989) COVEREIGN ISSUES 5.8% Argentina Government International Bond .260% due 12/31/2038 Ø .375% due 01/15/2023 .875% due 01/15/2023 .875% due 01/15/2023 .250% due 01/15/2028 .250% due 01/15/2028 .250% due 12/31/2033 7.686% (BADLARPP + 2.000%) due 04/03/2022 ~ 8.797% (BADLARPP + 2.000%) due 03/01/2020 ~ 9.137% (BADLARPP + 2.500%) due 03/01/2020 ~ 9.153% (BADLARPP) due 10/04/2022 ~ 6.472% (ARLLMONP) due 06/21/2020 ~(a) Autonomous Community of Catalonia .900% due 09/15/2021 .950% due 02/11/2020 Export-Credit Bank of Turkey .250% due 01/24/2024 Ghana Government International Bond	EUR ARS EUR	7,755 300 300 200 100 19,140 120,904 2,400 10,631 116 408,509 2,650 50 200	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287 5 12,144 3,279 60 207
Potal Asset-Backed Securities (Cost \$251,989) OVEREIGN ISSUES 5.8% Argentina Government International Bond .260% due 12/31/2038 Ø .375% due 01/15/2023 .875% due 01/15/2023 .250% due 01/15/2028 .250% due 01/15/2028 .250% due 11/09/2047 .820% due 12/31/2033 7.686% (BADLARPP + 2.000%) due 04/03/2022 ~ 8.797% (BADLARPP + 3.250%) due 03/01/2020 ~ 9.137% (BADLARPP + 2.500%) due 03/01/2020 ~ 9.137% (BADLARPP + 2.500%) due 03/01/2020 ~ 9.137% (BADLARPP + 2.500%) due 03/01/2020 ~ 9.153% (BADLARPP + 2.500%) due 03/11/2019 ~ 9.153% (BADLARPP) due 10/04/2022 ~ 6.472% (ARLLMONP) due 06/21/2020 ~(a) utonomous Community of Catalonia .900% due 09/15/2021 .950% due 02/11/2020 xport-Credit Bank of Turkey .250% due 01/24/2024 Chana Government International Bond 0.750% due 10/14/2030	EUR ARS EUR	7,755 300 300 200 100 19,140 120,904 2,400 10,631 116 408,509 2,650 50	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287 5 12,144 3,279 60
Potal Asset-Backed Securities (Cost \$251,989) OVEREIGN ISSUES 5.8% Argentina Government International Bond .260% due 12/31/2038 Ø .375% due 01/15/2023 .875% due 01/15/2023 .250% due 01/15/2028 .250% due 01/15/2028 .250% due 11/09/2047 .820% due 12/31/2033 7.686% (BADLARPP + 2.000%) due 04/03/2022 ~ 8.797% (BADLARPP + 3.250%) due 03/01/2020 ~ 9.137% (BADLARPP + 2.500%) due 03/01/2020 ~ 9.137% (BADLARPP + 2.500%) due 03/01/2020 ~ 9.137% (BADLARPP + 2.500%) due 03/01/2019 ~ 9.153% (BADLARPP + 2.500%) due 03/11/2019 ~ 9.153% (BADLARPP) due 10/04/2022 ~ 6.472% (ARLLMONP) due 06/21/2020 ~(a) Autonomous Community of Catalonia .900% due 09/15/2021 .950% due 02/11/2020 Xaport-Credit Bank of Turkey .250% due 01/24/2024 Chana Government International Bond 0.750% due 10/14/2030 Cazakhstan Government International Bond	EUR ARS EUR \$	7,755 300 300 200 100 19,140 120,904 2,400 10,631 116 408,509 2,650 50 200 800	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287 5 12,144 3,279 60 207 944
Potal Asset-Backed Securities (Cost \$251,989) OVEREIGN ISSUES 5.8% Argentina Government International Bond .260% due 12/31/2038 Ø .375% due 01/15/2023 .875% due 01/15/2023 .250% due 01/15/2028 .250% due 01/15/2028 .250% due 11/09/2047 .820% due 12/31/2033 7.686% (BADLARPP + 2.000%) due 04/03/2022 ~ 8.797% (BADLARPP + 3.250%) due 03/01/2020 ~ 9.137% (BADLARPP + 2.500%) due 03/01/2020 ~ 9.137% (BADLARPP + 2.500%) due 03/01/2020 ~ 9.137% (BADLARPP + 2.500%) due 03/01/2019 ~ 9.153% (BADLARPP + 2.500%) due 03/11/2019 ~ 9.153% (BADLARPP) due 10/04/2022 ~ 6.472% (ARLLMONP) due 06/21/2020 ~(a) Autonomous Community of Catalonia .900% due 09/15/2021 .950% due 02/11/2020 Xaport-Credit Bank of Turkey .250% due 01/24/2024 Chana Government International Bond 0.750% due 10/14/2030 Cazakhstan Government International Bond	EUR ARS EUR	7,755 300 300 200 100 19,140 120,904 2,400 10,631 116 408,509 2,650 50 200	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287 5 12,144 3,279 60 207
Potal Asset-Backed Securities (Cost \$251,989) OVEREIGN ISSUES 5.8% Argentina Government International Bond .260% due 12/31/2038 Ø .375% due 01/15/2023 .875% due 01/15/2023 .875% due 01/15/2028 .250% due 01/15/2028 .250% due 01/15/2028 .250% due 12/31/2033 7.686% (BADLARPP + 2.000%) due 04/03/2022 ~ 8.797% (BADLARPP + 2.000%) due 03/01/2020 ~ 9.137% (BADLARPP + 2.500%) due 03/01/2020 ~ 9.137% (BADLARPP + 2.500%) due 03/01/2020 ~ 9.137% (BADLARPP + 2.500%) due 03/01/2019 ~ 9.153% (BADLARPP + 2.500%) due 03/11/2019 ~ 9.153% (BADLARPP) due 10/04/2022 ~ 6.472% (ARLLMONP) due 06/21/2020 ~(a) Autonomous Community of Catalonia .900% due 09/15/2021 .950% due 01/12/020 Xaport-Credit Bank of Turkey .250% due 10/24/2024 Chana Government International Bond 0.750% due 10/14/2030 Cazakhstan Government International Bond .375% due 11/09/2028 Ceru Government International Bond	EUR ARS EUR \$	7,755 300 300 200 100 19,140 120,904 2,400 10,631 116 408,509 2,650 50 200 800 400	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287 5 12,144 3,279 60 207 944
Potal Asset-Backed Securities (Cost \$251,989) OVEREIGN ISSUES 5.8% Argentina Government International Bond .260% due 12/31/2038 Ø .375% due 01/15/2023 .875% due 01/15/2023 .875% due 01/15/2028 .250% due 01/15/2028 .250% due 01/15/2028 .250% due 12/31/2033 7.686% (BADLARPP + 2.000%) due 04/03/2022 ~ 8.797% (BADLARPP + 2.000%) due 03/01/2020 ~ 9.137% (BADLARPP + 2.500%) due 03/01/2020 ~ 9.137% (BADLARPP + 2.500%) due 03/01/2020 ~ 9.137% (BADLARPP + 2.500%) due 03/01/2019 ~ 9.153% (BADLARPP + 2.500%) due 03/11/2019 ~ 9.153% (BADLARPP) due 10/04/2022 ~ 6.472% (ARLLMONP) due 06/21/2020 ~(a) Autonomous Community of Catalonia .900% due 09/15/2021 .950% due 01/12/020 Xaport-Credit Bank of Turkey .250% due 10/24/2024 Chana Government International Bond 0.750% due 10/14/2030 Cazakhstan Government International Bond .375% due 11/09/2028 Ceru Government International Bond	EUR ARS EUR \$	7,755 300 300 200 100 19,140 120,904 2,400 10,631 116 408,509 2,650 50 200 800	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287 5 12,144 3,279 60 207 944
Cotal Asset-Backed Securities (Cost \$251,989) OVEREIGN ISSUES 5.8% Argentina Government International Bond .260% due 12/31/2038 Ø .375% due 01/15/2023 .875% due 01/15/2023 .875% due 01/15/2028 .250% due 01/15/2028 .250% due 01/15/2028 .250% due 12/31/2033 .7.686% (BADLARPP + 2.000%) due 04/03/2022 ~ 8.797% (BADLARPP + 2.000%) due 03/01/2020 ~ 9.137% (BADLARPP + 2.500%) due 03/11/2019 ~ 9.153% (BADLARPP) due 10/04/2022 ~ 6.472% (ARLLMONP) due 06/21/2020 ~(a) Autonomous Community of Catalonia .900% due 09/15/2021 .950% due 02/11/2020 Xaport-Credit Bank of Turkey .250% due 10/24/2024 Shana Government International Bond 0.750% due 10/14/2030 Kazakhstan Government International Bond .375% due 11/09/2028 Ceru Government International Bond .940% due 02/12/2029	EUR ARS EUR \$	7,755 300 300 200 100 19,140 120,904 2,400 10,631 116 408,509 2,650 50 200 800 400	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287 5 12,144 3,279 60 207 944 464
Potal Asset-Backed Securities (Cost \$251,989) OVEREIGN ISSUES 5.8% Argentina Government International Bond .260% due 12/31/2038 Ø .375% due 01/15/2023 .875% due 01/15/2028 .250% due 01/15/2028 .250% due 11/09/2047 .820% due 12/31/2033 7.686% (BADLARPP + 2.000%) due 04/03/2022 ~ .877% (BADLARPP + 2.000%) due 03/01/2020 ~ 9.137% (BADLARPP + 2.500%) due 03/11/2019 ~ 9.153% (BADLARPP + 2.500%) due 03/11/2019 ~ 9.153% (BADLARPP) due 10/04/2022 ~ 6.472% (ARLLMONP) due 06/21/2020 ~(a) .utonomous Community of Catalonia .900% due 09/15/2021 .950% due 01/12/2020 Xaport-Credit Bank of Turkey .250% due 10/12/2024 Chana Government International Bond .0750% due 10/14/2030 Cazakhstan Government International Bond .375% due 11/09/2028 Ceru Government International Bond .940% due 02/12/2029 .350% due 08/12/2028	EUR ARS EUR \$	7,755 300 300 200 100 19,140 120,904 2,400 10,631 116 408,509 2,650 50 200 800 400 3,827	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287 5 12,144 3,279 60 207 944 464 1,181
Cotal Asset-Backed Securities (Cost \$251,989) COVEREIGN ISSUES 5.8% Argentina Government International Bond .260% due 12/31/2038 Ø .375% due 01/15/2023 .875% due 01/15/2022 .250% due 01/15/2028 .250% due 01/15/2028 .250% due 11/09/2047 .820% due 12/31/2033 .686% (BADLARPP + 2.000%) due 04/03/2022 ~ 8.797% (BADLARPP + 2.500%) due 03/01/2020 ~ 9.137% (BADLARPP + 2.500%) due 03/01/2020 ~ 9.153% (BADLARPP) due 10/04/2022 ~ 6.472% (ARLLMONP) due 06/21/2020 ~(a) Autonomous Community of Catalonia .900% due 09/15/2021 .950% due 01/24/2024 Shana Government International Bond 0.750% due 10/14/2030 Kazakhstan Government International Bond .375% due 11/09/2028 Peru Government International Bond .940% due 02/12/2029 .350% due 08/12/2028 Republic of Greece Government Internation	EUR ARS EUR \$	7,755 300 300 200 100 19,140 120,904 2,400 10,631 116 408,509 2,650 50 200 800 400 3,827	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287 5 12,144 3,279 60 207 944 464 1,181
Protection Provide a securities Cotal Asset-Backed Securities (Cost \$251,989) OVEREIGN ISSUES 5.8% Provide a securities Argentina Government International Bond 260% due 12/31/2038 Ø .375% due 01/15/2023 875% due 01/15/2022 .250% due 01/15/2028 250% due 11/09/2047 .820% due 12/31/2033 7.686% (BADLARPP + 2.000%) due 04/03/2022 ~ 8.797% (BADLARPP + 3.250%) due 03/01/2020 ~ 9.137% (BADLARPP + 3.250%) due 03/01/2020 ~ 9.137% (BADLARPP + 2.500%) due 03/01/2020 ~ 9.137% (BADLARPP + 2.500%) due 03/01/2020 ~ 9.137% (BADLARPP + 2.500%) due 03/01/2020 ~ 9.137% (BADLARPP) due 10/04/2022 ~ 6.472% (ARLLMONP) due 06/21/2020 ~(a) Provide 09/15/2021 .950% due 02/11/2020 Xport-Credit Bank of Turkey .250% due 01/24/2024 Provide 00/24/2024 Shana Government International Bond 0.750% due 10/14/2030 Kazakhstan Government International Bond .375% due 11/09/2028 Ceru Government International Bond .375% due 11/09/2028 Ceru Government International Bond .940% due 02/12/2029 .350% due 08/12/2028 Provide 08/12/2028 Republic of Greece Government International Bond .	EUR ARS EUR \$ EUR	7,755 300 300 200 100 19,140 120,904 2,400 10,631 116 408,509 2,650 50 200 800 400 3,827 5,500	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287 5 12,144 3,279 60 207 944 464 1,181 1,759
Fotal Asset-Backed Securities (Cost \$251,989) GOVEREIGN ISSUES 5.8% Argentina Government International Bond 2.260% due 12/31/2038 Ø 3.375% due 01/15/2023 3.875% due 01/15/2022 5.250% due 11/09/2047 2.80% due 12/31/2033 7.686% (BADLARPP + 2.000%) due 04/03/2022 ~ 8.797% (BADLARPP + 3.250%) due 03/01/2020 ~ 19.137% (BADLARPP + 2.500%) due 03/01/2020 ~ 19.137% (BADLARPP + 2.500%) due 03/01/2020 ~ 19.153% (BADLARPP, due 10/04/2022 ~ 66.472% (ARLLMONP) due 06/21/2020 ~(a) Autonomus Community of Catalonia .900% due 09/15/2021 .950% due 01/24/2024 Shana Government International Bond 0.750% due 10/14/2030 Kazakhstan Government International Bond 2.375% due 11/09/2028 Peru Government International Bond 3.940% due 02/12/2029 3.530% due 08/12/2028 Republic of Greece Government International Bond .750% due 04/17/2019 Furkey Government International Bond	EUR ARS EUR \$ EUR	7,755 300 200 100 19,140 120,904 2,400 10,631 116 408,509 2,650 50 200 800 400 3,827 5,500 600	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287 5 12,144 3,279 60 207 944 464 1,181 1,759 692
Fotal Asset-Backed Securities (Cost \$251,989) SOVEREIGN ISSUES 5.8% Argentina Government International Bond 2.260% due 12/31/2038 Ø 3.375% due 01/15/2023 3.875% due 01/15/2028 5.250% due 01/15/2028 5.250% due 11/09/2047 .8820% due 12/31/2033 7.6686% (BADLARPP + 2.000%) due 04/03/2022 ~ 88.797% (BADLARPP + 3.250%) due 03/01/2020 ~ 19.137% (BADLARPP + 3.250%) due 03/01/2020 ~ 19.137% (BADLARPP + 2.500%) due 03/01/2020 ~ 19.153% (BADLARPP + 2.500%) due 03/01/2020 ~ 19.153% (BADLARPP + 2.500%) due 03/01/2019 ~ 19.153% (BADLARPP + 2.500%) due 03/01/2019 ~ 19.153% (BADLARPP) due 10/04/2022 ~ 36.472% (ARLLMONP) due 06/21/2020 ~(a) Autonomous Community of Catalonia 9.900% due 09/15/2021 9.950% due 01/24/2024 Stana Government International Bond 0.750% due 10/14/2030 Kazakhstan Government International Bond 2.375% due 11/09/2028 Peru Government International Bond 5.940% due 02/12/2029 5.350% due 08/12/2028 Republic of Greece Government International Bond 5.750% due 04/17/2019	EUR ARS EUR \$ EUR	7,755 300 300 200 100 19,140 120,904 2,400 10,631 116 408,509 2,650 50 200 800 400 3,827 5,500	\$	258,273 5,320 293 310 181 88 19,979 3,297 66 287 5 12,144 3,279 60 207 944 464 1,181 1,759

Edgar Filing: P	IMCO Income	Strategy Fund	II - Form N-CSRS
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7.625% due 04/26/2029 (m)	\$ 4,000	4,209
Ukraine Government International Bond		
7.750% due 09/01/2022	9,800	9,502
Venezuela Government International Bond		
6.000% due 12/09/2020 ^(e)	490	154
8.250% due 10/13/2024 ^(e)	70	22
9.250% due 09/15/2027 ^(e)	598	200
Total Sovereign Issues (Cost \$84,507)		70,415
	SHARES	
COMMON STOCKS 0.9%		
CONSUMER DISCRETIONARY 0.6%		
Caesars Entertainment Corp. (f)	754,964	6,901
ENERGY 0.0%		
Forbes Energy Services Ltd. (f)(k)	64,837	211
FINANCIALS 0.3%		
Ardonagh Group Ltd. «(k)	3,315,033	4,202
Total Common Stocks (Cost \$14,906)		11,314
WARRANTS 0.0%		
INDUSTRIALS 0.0%		
Sequa Corp Exp. 04/28/2024 «	1,355,000	437
orden corbi - rybi ozimolnonz «	1,555,000	-1 <i>51</i>
Total Wayyouts (Cast \$0)		437
Total Warrants (Cost \$0)		437

See Accompanying Notes

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Schedule of Investments PIMCO Corporate & Income Opportunity Fund (Cont.)

		SHARES	MARKET VALUE (000S)
PREFERRED SECURITIES 3.7% BANKING & FINANCE 1.8%			
Nationwide Building Society 10.250% ~		119,250	\$ 22,405
INDUSTRIALS 1.9%			
Sequa Corp. 9.000% «		29,155	23,292
		27,100	_0,_>_
Total Preferred Securities (Cost \$54,216)			45,697
REAL ESTATE INVESTMENT TRUSTS 1.5% REAL ESTATE 1.5%			
VICI Properties, Inc.		858,541	18,484
Total Real Estate Investment Trusts (Cost \$10,754)			18,484
SHORT-TERM INSTRUMENTS 4.9% REPURCHASE AGREEMENTS (1) 2.6%			21.664
			31,664
		RINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
ARGENTINA TREASURY BILLS 0.2% (7.356)% due 02/22/2019 - 06/28/2019 (g)(h)		AMOUNT (000S)	\$ VALUE (000S)
ARGENTINA TREASURY BILLS 0.2% (7.356)% due 02/22/2019 - 06/28/2019 (g)(h)		AMOUNT	\$ VALUE
(7.356)% due 02/22/2019 - 06/28/2019 (g)(h) U.S. TREASURY BILLS 2.1%	ARS	AMOUNT (000S) 85,360	\$ VALUE (000S) 2,561
(7.356)% due 02/22/2019 - 06/28/2019 (g)(h)		AMOUNT (000S)	\$ VALUE (000S)
(7.356)% due 02/22/2019 - 06/28/2019 (g)(h) U.S. TREASURY BILLS 2.1%	ARS	AMOUNT (000S) 85,360	\$ VALUE (000S) 2,561
(7.356)% due 02/22/2019 - 06/28/2019 (g)(h) U.S. TREASURY BILLS 2.1% 2.386% due 02/05/2019 - 04/18/2019 (g)(h)(p) Total Short-Term Instruments	ARS	AMOUNT (000S) 85,360	\$ VALUE (000S) 2,561 25,734
(7.356)% due 02/22/2019 - 06/28/2019 (g)(h) U.S. TREASURY BILLS 2.1% 2.386% due 02/05/2019 - 04/18/2019 (g)(h)(p) Total Short-Term Instruments (Cost \$59,870) Total Investments in Securities	ARS	AMOUNT (000S) 85,360	\$ VALUE (000S) 2,561 25,734
(7.356)% due 02/22/2019 - 06/28/2019 (g)(h) U.S. TREASURY BILLS 2.1% 2.386% due 02/05/2019 - 04/18/2019 (g)(h)(p) Total Short-Term Instruments (Cost \$59,870)	ARS	AMOUNT (000S) 85,360	\$ VALUE (000S) 2,561 25,734 59,959
(7.356)% due 02/22/2019 - 06/28/2019 (g)(h) U.S. TREASURY BILLS 2.1% 2.386% due 02/05/2019 - 04/18/2019 (g)(h)(p) Total Short-Term Instruments (Cost \$59,870) Total Investments in Securities	ARS	AMOUNT (000S) 85,360	\$ VALUE (000S) 2,561 25,734 59,959
(7.356)% due 02/22/2019 - 06/28/2019 (g)(h) U.S. TREASURY BILLS 2.1% 2.386% due 02/05/2019 - 04/18/2019 (g)(h)(p) Total Short-Term Instruments (Cost \$59,870) Total Investments in Securities (Cost \$1,679,123) Total Investments 137.3% (Cost \$1,679,123)	ARS	AMOUNT (000S) 85,360	VALUE (000S) 2,561 25,734 59,959 1,681,629

NOTES TO SCHEDULE OF INVESTMENTS:

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3).
- µ All or a portion of this amount represents unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding. See Note 4, Securities and Other Investments, in the Notes to Financial Statements for more information regarding unfunded loan commitments.
- Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
 Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Ø Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
- (a) Interest only security.
- (b) Principal only security.
- (c) When-issued security.
- (d) Payment in-kind security.
- (e) Security is not accruing income as of the date of this report.
- (f) Security did not produce income within the last twelve months.
- (g) Coupon represents a weighted average yield to maturity.
- (h) Zero coupon security.
- (i) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (j) Contingent convertible security.

(k) RESTRICTED SECURITIES:

Issuer Description	Acquisition Date	Cost	Market Value	Market Value as Percentage of Net Assets Applicable to Common Shareholders
Ardonagh Group Ltd.	04/02/2015 - 07/20/2017	\$ 4,441	\$ 4,202	0.34%
Forbes Energy Services Ltd.	10/09/2014 - 11/18/2016	2,472	211	0.02
		\$ 6,913	\$ 4,413	0.36%

28 PIMCO CLOSED-END FUNDS

January 31, 2019 (Unaudited)

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(I) REPURCHASE AGREEMENTS:

Counterparty	Lending Rate	Settlement Date	Maturity Date	Prino Amo		Collateralized By	-	ollateral eceived)	Agr	ourchase eements, Value	Agi Pr	ourchase reement coceeds to be ceived ⁽¹⁾
BOS	2.500%	01/31/2019	02/01/2019	\$:	5,300	U.S. Treasury Notes 2.875% due 05/15/2028	\$	(5,439)	\$	5,300	\$	5,300
FICC	2.000	01/31/2019	02/01/2019		3,364	U.S. Treasury Notes 2.625% due 02/28/2023		(3,434)		3,364		3,364
NOM	2.600	01/31/2019	02/01/2019	2.	3,000	U.S. Treasury Bonds 3.000% due 11/15/2044		(23,585)		23,000		23,002
Total Repurcl	nase Agreen	nents					\$	(32,458)	\$	31,664	\$	31,666

REVERSE REPURCHASE AGREEMENTS:

Counterparty	Borrowing Rate ⁽²⁾	Settlement Date	Maturity Date		nount owed ⁽²⁾	Payable for Reverse Repurchase Agreements
BCY	0.000%	10/04/2018	TBD ⁽³⁾	\$	(2,241)	\$ (2,241)
	1.450	12/24/2018	TBD ⁽³⁾		(2,407)	(2,411)
BPS	(0.150)	12/03/2018	03/04/2019	EUR	(2,130)	(2,438)
BRC	2.350	12/24/2018	TBD ⁽³⁾	\$	(102)	(102)
CFR	0.000	01/10/2019	TBD ⁽³⁾	GBP	(6,146)	(8,061)
CIW	2.800	01/18/2019	02/15/2019	\$	(17,677)	(17,696)
	2.830	01/17/2019	02/15/2019		(8,829)	(8,839)
	2.850	01/11/2019	02/08/2019		(17,939)	(17,969)
JML	(0.320)	12/03/2018	03/04/2019	EUR	(4,680)	(5,354)
	0.950	12/03/2018	03/04/2019	GBP	(10,883)	(14,296)
	0.950	01/08/2019	02/08/2019		(433)	(569)
MEI	2.800	01/18/2019	02/20/2019	\$	(3,362)	(3,365)
RDR	3.050	01/07/2019	04/08/2019		(5,053)	(5,064)
	3.050	01/10/2019	04/10/2019		(4,345)	(4,353)
SOG	3.270	12/12/2018	03/12/2019		(4,636)	(4,658)
	3.290	12/14/2018	03/14/2019		(14,947)	(15,014)
UBS	(0.250)	01/08/2019	02/08/2019	EUR	(22,126)	(25,321)
	0.950	01/08/2019	02/08/2019	GBP	(5,373)	(7,051)
	2.740	09/10/2018	03/11/2019	\$	(3,845)	(3,887)
	2.990	12/03/2018	03/04/2019		(14,580)	(14,653)
	3.030	12/13/2018	03/13/2019		(11,239)	(11,286)
	3.090	11/07/2018	02/07/2019		(10,867)	(10,947)
	3.120	11/14/2018	02/14/2019		(9,078)	(9,140)

3.240	12/03/2018	03/04/2019	(11,530)	(11,592)
3.250	01/07/2019	04/08/2019	(4,536)	(4,546)

Total Reverse Repurchase Agreements

\$ (210,853)

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the market value of Borrowings and Other Financing Transactions and collateral pledged/(received) as of January 31, 2019:

Counterparty	Agr Pro t	urchase eement oceeds o be eived ⁽¹⁾	l Re	yable for Reverse purchase reements	Sale-B	ble for uyback actions	Othe	Total orrowings and er Financing ansactions		ollateral d/(Received)	Exj	Net posure ⁽⁴⁾
Global/Master Repurchase Agreement	<i>.</i>	0	<i>.</i>	(1 (50))	<i>.</i>	0	<i>•</i>	(1 (50)	<i>.</i>	5 400	<i>•</i>	520
BCY	\$	0	\$	(4,652)	\$	0	\$	(4,652)	\$	5,182	\$	530
BOS		5,300		0		0		5,300		(5,439)		(139)
BPS		0		(2,438)		0		(2,438)		2,537		99
BRC		0		(102)		0		(102)		123		21
CFR		0		(8,061)		0		(8,061)		8,239		178
CIW		0		(44,504)		0		(44,504)		47,673		3,169
FICC		3,364		0		0		3,364		(3,434)		(70)
JML		0		(20, 219)		0		(20,219)		23,406		3,187
MEI		0		(3,365)		0		(3,365)		4,209		844
NOM		23,002		0		0		23,002		(23,585)		(583)
RDR		0		(9,417)		0		(9,417)		9,977		560
SOG		0		(19,672)		0		(19,672)		21,529		1,857
UBS		0		(98,423)		0		(98,423)		110,858		12,435
Total Borrowings and Other												
Financing Transactions	\$	31,666	\$	(210,853)	\$	0						

See Accompanying Notes

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Schedule of Investments PIMCO Corporate & Income Opportunity Fund (Cont.)

CERTAIN TRANSFERS ACCOUNTED FOR AS SECURED BORROWINGS

Remaining Contractual Maturity of the Agreements

	Overnig Contin		Up	to 30 days	31	-90 days	Greater	Than 90 days	Total
Reverse Repurchase Agreements									
Corporate Bonds & Notes	\$	0	\$	(97,533)	\$	(97,140)	\$	(12,815)	\$ (207,488)
Sovereign Issues		0		(3,365)		0		0	(3,365)
Total Borrowings	\$	0	\$	(100,898)	\$	(97,140)	\$	(12,815)	\$ (210,853)
Payable for reverse repurchase agreements									\$ (210,853)

(m) Securities with an aggregate market value of \$235,596 have been pledged as collateral under the terms of the above master agreements as of January 31, 2019.

⁽¹⁾ Includes accrued interest.

(2) The average amount of borrowings outstanding during the period ended January 31, 2019 was \$(195,505) at a weighted average interest rate of 2.045%. Average borrowings may include sale-buyback transactions and reverse repurchase agreements, if held during the period.

⁽³⁾ Open maturity reverse repurchase agreement.

(4) Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

(n) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

				Implied Credit				Ţ	·		Variatio	n Margin
Reference Entity	Fixed Receive Rate	Payment Frequency	Maturity Date Janu	Spread at ary 31, 2019 ⁽²⁾		onal unt ⁽³⁾		emiums Ap	Jnrealized opreciation/ epreciation)	Market Value ⁽⁴⁾	Asset	Liability
Deutsche Bank AG	1.000%	Quarterly	06/20/2019	0.636%	EUR	2,700) \$	(8) \$	5 16	\$ 8	\$ 1	\$ 0
Frontier Communications Corp.	5.000	Quarterly	06/20/2020	17.928	\$	17,570)	(724)	(1,761)	(2,485)	89	0
Frontier Communications Corp.	5.000	Quarterly	06/20/2022	21.163		1,000)	(135)	(183)	(318)	1	0

General Electric Co.	1.000		12/20/2020	0.614	300	(9)	12	3	1	0
General Electric Co.	1.000	Quarterly	12/20/2023	1.250	300	(19)	16	(3)	4	0
					\$	(895) \$	(1,900) \$	(2,795) \$	96	\$ 0

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

	Fixed	Payment	Maturity	N	otional	Pro	emiums		realized reciation/	М	arket	Vai	riatio	n Mar	gin
Index/Tranches	Receive Rate	Frequency	Date	An	nount ⁽³⁾	Paid/(Received	(Dep	reciation)	V٤	alue ⁽⁴⁾	As	sset	Liab	ility
CDX.HY-30 5-Year Index	5.000%	Quarterly	06/20/2023	\$	2,940	\$	168	\$	47	\$	215	\$	7	\$	0
CDX.HY-31 5-Year Index	5.000	Quarterly	12/20/2023		14,308		626		315		941		39		0
CDX.IG-28 5-Year Index	1.000	Quarterly	06/20/2022		1,700		28		2		30		1		0
CDX.IG-30 5-Year Index	1.000	Quarterly	06/20/2023		500		7		2		9		0		0
CDX.IG-31 5-Year Index	1.000	Quarterly	12/20/2023		15,900		274		(14)		260		17		0
						\$	1,103	\$	352	\$	1,455	\$	64	\$	0

INTEREST RATE SWAPS

Pay/Receive			Payment	Maturity	No	tional	Pr	emiums A	-	realized	N	larket		Variatio	ı M	argin
Floating Rate	Floating Rate Index	Fixed Rate	Frequency	Date						reciation)		Value		Asset	Li	ability
Receive	3-Month USD-LIBOR	2.000%	Semi-Annual	06/20/2023	\$	110,000		4,029	\$	(1,498)	\$	2,531	\$	0	\$	(297)
Receive	3-Month USD-LIBOR	2.750	Semi-Annual	12/19/2023		900,000		800		(1,716)		(916)		0		(274)
Pay	3-Month USD-LIBOR	2.750	Semi-Annual	12/19/2023		775,000		(648)		1,399		751		241		0
Pay	3-Month USD-LIBOR	2.750	Semi-Annual	06/17/2025		145,380		9,193		(7, 640)		1,553		594		0
Pay	3-Month USD-LIBOR	2.250	Semi-Annual	06/15/2026		44,400		2,099		(3,164)		(1,065)		205		0
Pay	3-Month USD-LIBOR	2.500	Semi-Annual	12/20/2027		73,900		530		(1,400)		(870)		398		0
Pay ⁽⁵⁾	3-Month USD-LIBOR	3.000	Semi-Annual	06/19/2029		130,000		2,768		823		3,591		822		0
Pay	3-Month USD-LIBOR	3.500	Semi-Annual	06/19/2044		305,000		(9,953)		48,446		38,493		3,583		0
Receive	3-Month USD-LIBOR	2.500	Semi-Annual	06/20/2048		486,000		18,618		15,072		33,690		0		(5,679)
Receive	3-Month USD-LIBOR	3.000	Semi-Annual	12/19/2048		28,000		0		(988)		(988)		0		(352)
Pay	6-Month															
	AUD-BBR-BBSW	3.500	Semi-Annual	06/17/2025	AUD	13,400		332		420		752		0		(5)
Receive ⁽⁵⁾	6-Month EUR-EURIBO	R 1.000	Annual	03/20/2029	EUR	38,000		156		(1, 471)		(1,315)		0		(240)
Receive ⁽⁵⁾	6-Month EUR-EURIBO	R 1.000	Annual	06/19/2029		4,100		(9)		(111)		(120)		0		(27)
Receive ⁽⁵⁾	6-Month GBP-LIBOR	1.500	Semi-Annual	03/20/2029	GBP	46,600		802		(1, 271)		(469)		0		(246)
Receive ⁽⁵⁾	6-Month GBP-LIBOR	1.750	Semi-Annual	03/20/2049		7,800		(48)		(451)		(499)		0		(78)
							\$	28,669	\$	46,450	\$	75,119	\$	5,843	\$	(7, 198)
							r	- , • • • •		-,		,	F	- ,		
Total Swap Ag	greements						\$	28,877	\$	44,902	\$	73,779	\$	6,003	\$	(7,198)

30 PIMCO CLOSED-END FUNDS

January 31, 2019 (Unaudited)

FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the market value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as of January 31, 2019:

		tial Derivative Ass riation Margin		al Derivative Liabilities riation Margin	
	Market Value Purchased	Asset Swap		Market Value Written	Liability Swap
	Options Futur	es Agreements	Total	Options Futur	es Agreements Total
Total Exchange-Traded or Centrally Cleared	\$ 0 \$ 0	0 \$ 6,003	\$ 6,003	\$ 0 \$ () \$ (7,198) \$ (7,198)

Cash of \$31,840 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of January 31, 2019. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity s credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced indices credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

(0) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

						Unr	ealized A	Apprecia	tion/
	Settlement	ncy to	Curren	ncy to					
Counterparty	Month	be Delivered		be Rec	eived	As	set	Lial	oility
BOA	02/2019	EUR	882	\$	1,009	\$	0	\$	(1)

	02/2019	\$	8,353	GBP	6,543	229	0
	03/2019	EUR	90,040	\$	103,745	442	0
	03/2019	\$	2,071	RUB	140,330	64	0
BPS	02/2019	ARS	147,567	\$	3,863	0	(31)
	02/2019	PEN	6,366		1,877	0	(35)
	02/2019	\$	1,696	ARS	64,618	9	0
	03/2019		375		15,834	34	0
СВК	02/2019	EUR	2,384	\$	2,714	0	(15)
	02/2019	GBP	1,545		2,015	0	(11)
	02/2019	\$	313	ARS	12,131	10	0
	03/2019		526		20,866	16	0
	04/2019		12,018	MXN	231,978	0	(14)
GLM	02/2019	EUR	1,268	\$	1,453	2	0
	02/2019	\$	151,627	GBP	115,577	0	(37)
	03/2019	GBP	115,577	\$	151,843	35	0
HUS	02/2019	ARS	74,054		1,929	0	(18)
	02/2019	\$	643	ARS	25,399	26	0
	04/2019	ARS	1,111	\$	26	0	(2)
JPM	02/2019	EUR	85,506		98,201	336	(5)
MSB	02/2019	\$	576	ARS	22,541	18	0
SCX	02/2019	GBP	120,575	\$	153,752	0	(4,394)
SOG	02/2019	\$	10,341	RUB	689,379	189	0

Total Forward Foreign Currency Contracts

\$ 1,410 \$ (4,563)

See Accompanying Notes

Schedule of Investments PIMCO Corporate & Income Opportunity Fund (Cont.)

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE AND SOVEREIGN ISSUES - SELL PROTECTION $^{\left(1\right) }$

					Implied Credit Spread	N (1			Unrealized		reements, alue ⁽⁴⁾
Counternarty	Reference Entity	Fixed Receive Rate	Payment Frequency	Maturity DateIanus	at ary 31 - 2010	Noti (2) Amo		Premiums A Paid/(Received	Appreciation/	Asset	Liability
BPS	Intesa Sanpaolo SpA	1.000%	Quarterly	06/20/2023	3.394%	EUR	5,000		· • • · · ·	\$ 0	\$ (557)
	Petrobras Global Finance BV	1.000	Quarterly	12/20/2024	2.491	\$	1,800	(352)	216	0	(136)
BRC	Intesa Sanpaolo SpA	1.000	Quarterly	06/20/2023	3.394	EUR	2,000	(289)	66	0	(223)
	Springleaf Finance Corp.	5.000	Quarterly	12/20/2021	2.020	\$	2,700	(40)	275	235	0
	Ukraine Government International Bond	5.000	Quarterly	12/20/2022	6.051		16,900	1,036	(1,510)	0	(474)
DUB	Petroleos Mexicanos	1.000	Quarterly	12/20/2021	2.619		100	(9)	5	0	(4)
GST	Petrobras Global Finance BV	1.000	Quarterly	09/20/2020	0.891		20	(3)	3	0	0
	Petrobras Global Finance BV	1.000	Quarterly	12/20/2024	2.491		2,400	(476)	294	0	(182)
HUS	Intesa Sanpaolo SpA	1.000	Quarterly	06/20/2023	3.394	EUR	200	(28)	6	0	(22)
	Petrobras Global Finance BV	1.000	Quarterly	12/20/2019	0.610	\$	500	(41)	43	2	0
	Petrobras Global Finance BV	1.000	Quarterly	09/20/2020	0.891		60	(8)	8	0	0
	Petrobras Global Finance BV	1.000	Quarterly	12/20/2024	2.491		3,000	(623)	396	0	(227)
JPM	Intesa Sanpaolo SpA	1.000	Quarterly	06/20/2023	3.394	EUR	3,000	(408)	73	0	(335)
	Russia Government International Bond	1.000	Quarterly	06/20/2019	0.576	\$	28,600	(1,957)	2,038	81	0
	Russia Government International Bond	1.000	Quarterly	12/20/2020	0.822		1,300	(149)	155	6	0
	Springleaf Finance Corp.	5.000	Quarterly	06/20/2022	2.312		6,570	620	(29)	591	0
МҮС	Petrobras Global Finance BV	1.000	Quarterly	12/20/2019	0.610		14,500	(1,342)	1,409	67	0
UAG	Avolon Holdings Ltd «	5.000	Quarterly	07/01/2020	1.599		1,900	111	(13)	98	0
								\$ (4,669)	\$ 3,589	\$ 1,080	\$ (2,160)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

Counterparty Index/Tranches

Fixed Payment **Receive Rate Frequency**

Maturity Date

Notional Premiums Amount⁽³⁾ Paid/(Received) Appreciation/

Unrealized

74

								(Depreciation)	Asset	L	iability
BRC	ABX.HE.AAA.6-2 Index	0.110%	Monthly	05/25/2046	\$ 58,444	\$ (11,9	933)	\$ 7,702	\$ 0	\$	(4,231)
DUB	CMBX.NA.BBB6 Index	3.000	Monthly	05/11/2063	3,200	(1	95)	(226)	0		(421)
	CMBX.NA.BBB8 Index	3.000	Monthly	10/17/2057	4,400	(5	507)	179	0		(328)
	CMBX.NA.BBB9 Index	3.000	Monthly	09/17/2058	2,800	(3	351)	145	0		(206)
FBF	CMBX.NA.BBB10 Index	3.000	Monthly	11/17/2059	100	((11)	5	0		(6)
	CMBX.NA.BBB6 Index	3.000	Monthly	05/11/2063	300	((36)	(4)	0		(40)
	CMBX.NA.BBB7 Index	3.000	Monthly	01/17/2047	400	((36)	15	0		(21)
	CMBX.NA.BBB8 Index	3.000	Monthly	10/17/2057	1,300	(2	203)	106	0		(97)
GST	ABX.HE.AA.6-1 Index	0.320	Monthly	07/25/2045	21,757	(1,0)33)	(156)	0		(1,189)
	ABX.HE.AAA.6-2 Index	0.110	Monthly	05/25/2046	4,104	(8	370)	573	0		(297)
	CMBX.NA.A.6 Index	2.000	Monthly	05/11/2063	4,300	(2	219)	124	0		(95)
	CMBX.NA.BB.6 Index	5.000	Monthly	05/11/2063	2,900	(3	392)	(302)	0		(694)
	CMBX.NA.BBB6 Index	3.000	Monthly	05/11/2063	6,500	(3	358)	(498)	0		(856)
	CMBX.NA.BBB7 Index	3.000	Monthly	01/17/2047	1,100	((56)	(1)	0		(57)
	CMBX.NA.BBB9 Index	3.000	Monthly	09/17/2058	6,400	(7	97)	326	0		(471)
MEI	ABX.HE.AAA.6-2 Index	0.110	Monthly	05/25/2046	56,546	(11,3	372)	7,279	0		(4,093)
	CMBX.NA.BBB10 Index	3.000	Monthly	11/17/2059	100	((10)	4	0		(6)
MYC	ABX.HE.AAA.6-2 Index	0.110	Monthly	05/25/2046	61,559	(7,8	349)	3,393	0		(4,456)
	CMBX.NA.BBB10 Index	3.000	Monthly	11/17/2059	6,850	(7	/31)	301	0		(430)
	CMBX.NA.BBB6 Index	3.000	Monthly	05/11/2063	3,250	(1	76)	(252)	0		(428)
	CMBX.NA.BBB7 Index	3.000	Monthly	01/17/2047	2,200	((97)	(17)	0		(114)
	CMBX.NA.BBB8 Index	3.000	Monthly	10/17/2057	1,100	(1	27)	45	0		(82)
	CMBX.NA.BBB9 Index	3.000	Monthly	09/17/2058	3,100	(3	881)	153	0		(228)

\$ (37,740) \$ 18,894 \$ 0 \$ (18,846)

INTEREST RATE SWAPS

								1	Unrealized	1.5	Swap Agr	eeme	nts,
	Pay/Receive			Payment	Maturity	Notional	Premiu	ms A	ppreciatio	n/	at Va	lue	
Counterparty	Floating Rate	Floating Rate Index	Fixed Rate	Frequency	Date	Amount P	aid/(Rec	eive(d))epreciatio	n)	Asset	Liab	oility
DUB	Pay	3-Month USD-LIBOR	3.850%	Semi-Annual	07/13/2022 \$	600,000	\$	57	\$ 3,321	5	5 3,388	\$	0

32 PIMCO CLOSED-END FUNDS

January 31, 2019 (Unaudited)

TOTAL RETURN SWAPS ON INTEREST RATE INDICES

Counterparty	Pay/Receive ⁽⁵⁾	Underlying Reference # (of Unit	tsFinancing Rate	Payment Frequency	Maturity Date			Аррі	realized reciation/ reciation)		at	Valu	ments, e iability
GST	Receive	iBoxx USD Liquid High Yield Index	N/A	3-Month USD LIBOR	Maturity	06/20/2019	\$ 900	\$ (4)	\$	21	\$	17	\$	0
JPM	Receive	iBoxx USD Liquid High Yield Index	N/A	3-Month USD LIBOR	Maturity	03/20/2019	800	(4)		16		12		0
	Receive	iBoxx USD Liquid High Yield Index	N/A	3-Month USD LIBOR	Maturity	06/20/2019	900	(5)		31		26		0
MYC	Receive	iBoxx USD Liquid High Yield Index	N/A	3-Month USD-LIBOR	Maturity	06/20/2019	300	(2)		11		9		0
SOG	Receive	iBoxx USD Liquid High Yield Index	N/A	3-Month USD LIBOR	Maturity	03/20/2019	400	(1)		10		9		0
	Receive	iBoxx USD Liquid High Yield Index	N/A	3-Month USD LIBOR	Maturity	06/20/2019	400	(2)		10		8		0
								\$ (18)	\$	99	\$	81	\$	0
Total Swap Ag	greements							\$ (42,360)	\$	25,903	\$ 4,	549	\$	(21,006)

FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER SUMMARY

The following is a summary by counterparty of the market value of OTC financial derivative instruments and collateral pledged/(received) as of January 31, 2019:

		Fina	ncial I	Derivative	Ass	sets		Fin	ancia	l De	erivat	tive Liabi	lities							
	Forwa Foreig					Total	Forw Fore						Т	otal	N	Net ⁄Iarket	Col	lateral		
	Curren	cyPu	irchase	ed Swap		Over the	Curr	ency	Writ	ten	S	wap	Ov	er the	Valu	e of OTC	Ple	dged/		Net
Counterparty	Contra	cts (Options	sAgreeme	nts	Counter	Cont	racts	Opti	ons	Agre	eements	Co	unter	Der	rivatives	(Ree	ceived)	Exp	osure ⁽⁶⁾
BOA	\$ 7	35	\$ 0	\$	0	\$ 735	\$	(1)	\$	0	\$	0	\$	(1)	\$	734	\$	(290)	\$	444
BPS		43	0		0	43		(66)		0		(693)		(759)		(716)		961		245
BRC		0	0	23	35	235		0		0		(4,928)		(4,928)		(4,693)		5,053		360
СВК		26	0		0	26		(40)		0		0		(40)		(14)		0		(14)
DUB		0	0	3,38	38	3,388		0		0		(959)		(959)		2,429		(3,880)		(1,451)
FBF		0	0		0	0		0		0		(164)		(164)		(164)		140		(24)
GLM		37	0		0	37		(37)		0		0		(37)		0		0		0
GST		0	0		17	17		0		0		(3,841)		(3,841)		(3,824)		4,391		567
HUS		26	0		2	28		(20)		0		(249)		(269)		(241)		0		(241)

JPM	3	336	0	716	1,052	(5)	0	(335)	(340)	712	(480)	232
MEI		0	0	0	0	0	0	(4,099)	(4,099)	(4,099)	4,109	10
MSB		18	0	0	18	0	0	0	0	18	0	18
MYC		0	0	76	76	0	0	(5,738)	(5,738)	(5,662)	5,647	(15)
SCX		0	0	0	0	(4,394)	0	0	(4,394)	(4,394)	3,866	(528)
SOG	1	89	0	17	206	0	0	0	0	206	0	206
UAG		0	0	98	98	0	0	0	0	98	0	98
Total Over the Counter	\$ 1,4	10	\$ 0	\$ 4,549	\$ 5,959	\$ (4,563)	\$ 0	\$ (21,006)	\$ (25,569)			

(p) Securities with an aggregate market value of \$24,487 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of January 31, 2019.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity s credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- ⁽³⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced indices credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- ⁽⁵⁾ Receive represents that the Fund receives payments for any positive net return on the underlying reference. The Fund makes payments for any negative net return on such underlying reference. Pay represents that the Fund receives payments for any negative net return on the underlying reference. The Fund makes payments for any positive net return on such underlying reference.

See Accompanying Notes

Schedule of Investments PIMCO Corporate & Income Opportunity Fund (Cont.)

(6) Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from OTC financial derivative instruments can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

FAIR VALUE OF FINANCIAL DERIVATIVE INSTRUMENTS

The following is a summary of the fair valuation of the Fund s derivative instruments categorized by risk exposure. See Note 7, Principal Risks, in the Notes to Financial Statements on risks of the Fund.

Fair Values of Financial Derivative Instruments on the Statements of Assets and Liabilities as of January 31, 2019:

	Derivatives not accounted for as hedging instruments Foreign											
		nodity tracts		Credit ontracts	Eq Cont	uity racts	Ex	change ntracts		terest Contracts		Total
Financial Derivative Instruments - Assets												
Exchange-traded or centrally cleared												
Swap Agreements	\$	0	\$	160	\$	0	\$	0	\$	5,843	\$	6,003
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	1,410	\$	0	\$	1,410
Swap Agreements		0		1,080		0		0		3,469		4,549
	\$	0	\$	1,080	\$	0	\$	1,410	\$	3,469	\$	5,959
	Ψ	0	Ψ	1,000	Ψ	0	Ψ	1,410	Ψ	5,407	Ψ	5,757
	¢	0	¢	1.040	¢	0	¢	1 410	¢	0.010	¢	11.072
	\$	0	\$	1,240	\$	0	\$	1,410	\$	9,312	\$	11,962
Financial Derivative Instruments - Liabilities												
Exchange-traded or centrally cleared												
Swap Agreements	\$	0	\$	0	\$	0	\$	0	\$	7,198	\$	7,198
S wup i igreements	Ŷ	Ū	Ψ	0	Ŷ	Ŭ	Ŷ	0	Ŷ	,,190	Ψ	,,190
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	4,563	\$	0	\$	4,563
Swap Agreements	φ	0	φ	21,006	φ	0	φ	4,303	φ	0	φ	21,006
Swup Agroenients		0		21,000		0		U		0		21,000
	¢	0	¢	01.000	¢	0	¢	15(2	¢	0	¢	25.5(0
	\$	0	\$	21,006	\$	0	\$	4,563	\$	0	\$	25,569
	\$	0	\$	21,006	\$	0	\$	4,563	\$	7,198	\$	32,767

The effect of Financial Derivative Instruments on the Statements of Operations for the period ended January 31, 2019:

D	erivatives not acc	ounted for as hed	ging instruments	
		Foreign		
Commodity Credit	Equity	Exchange	Interest	
Contracts Contracts	Contracts	Contracts	Rate Contracts	Total

Net Realized Gain on Financial Derivative Inst	ruments	5										
Exchange-traded or centrally cleared												
Swap Agreements	\$	0	\$	4,117	\$	0	\$	0	\$	3,903	\$	8,020
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	11,274	\$	0	\$	11,274
Swap Agreements		0		4,473		0		0		5,532		10,005
	\$	0	\$	4,473	\$	0	\$	11,274	\$	5,532	\$	21,279
	\$	0	\$	8,590	\$	0	\$	11,274	\$	9,435	\$	29,299
	ψ	0	ψ	0,570	ψ	0	ψ	11,2/7	ψ	7,435	ψ	29,299
Net Change in Unrealized Appreciation (Depre	ciation)	on F	inan	cial Derivat	tive Instr	uments						
Exchange-traded or centrally cleared												
Swap Agreements	\$	0	\$	(5,234)	\$	0	\$	0	\$	(10,469)	\$	(15,703)
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	(4,063)	\$	0	\$	(4,063)
Swap Agreements		0		(1,540)		0		0		4,454		2,914
	\$	0	\$	(1,540)	\$	0	\$	(4,063)	\$	4,454	\$	(1, 149)
	ψ	0	Ψ	(1,010)	Ψ	0	Ψ	(.,000)	Ψ	.,131	Ψ	(1,11)
	\$	0	¢	((774)	¢	0	¢	(1.0(2))	¢	((015))	¢	(1(952))
	Э	0	\$	(6,774)	\$	0	\$	(4,063)	\$	(6,015)	\$	(16,852)

34 PIMCO CLOSED-END FUNDS

January 31, 2019 (Unaudited)

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of January 31, 2019 in valuing the Fund s assets and liabilities:

				X 10		x 12		Fair Value at
Category and Subcategory		Level 1	L	Level 2		Level 3		01/31/2019
Investments in Securities, at Value		\$ 24	19	\$ 92.423	đ	15,698		\$ 108,370
Loan Participations and Assignments		\$ 22	19	\$ 92,423	1	15,698		\$ 108,370
Corporate Bonds & Notes			0	377,394		0		377,394
Banking & Finance Industrials		0	10	296,787		671		
		9.						298,368
Utilities			0	82,733		0		82,733
Convertible Bonds & Notes			0	< 57 0		0		6 550
Industrials			0	6,578		0		6,578
Municipal Bonds & Notes								
California			0	12,474		0		12,474
Illinois			0	27,811		0		27,811
lowa			0	472		0		472
Fexas			0	2,174		0		2,174
Virginia			0	1,297		0		1,297
West Virginia			0	14,437		0		14,437
U.S. Government Agencies			0	38,430		8,650		47,080
Non-Agency Mortgage-Backed Securities			0	237,862		0		237,862
Asset-Backed Securities			0	221,220		37,053		258,273
Sovereign Issues			0	70,415		0		70,415
Common Stocks								
Consumer Discretionary		6,90)1	0		0		6,901
Energy		- /-	0	211		0		211
Financials			0	0		4,202		4,202
Warrants				~		.,		.,
Industrials			0	0		437		437
Preferred Securities			0	0		157		157
Banking & Finance			0	22,405		0		22,405
Industrials			0	0		23,292		23,292
Category and Subcategory	T	Level 1	0	Level 2	Le	vel 3		Fair Value at 1/31/2019
Real Estate Investment Trusts								
Real Estate	\$	18,484	\$	0	\$	0	\$	18,484
Short-Term Instruments	Ψ.		Ψ	Ŭ	-	0	7	
Repurchase Agreements		0		31,664		0		31,664
Argentina Treasury Bills		0		2,561		0		2,561
U.S. Treasury Bills		0		25,734		0		25,734
cion anomoni j Dinio		U		23,134		0		20,107
Fotal Investments	\$	26,544	\$	1,565,082	\$	90,003	\$	1,681,629
	\$	26,544	\$	1,565,082	\$	90,003	\$	1,681,629
Total Investments Financial Derivative Instruments - Assets Exchange-traded or centrally cleared	\$	26,544	\$	6,003	\$	90,003	\$	1,681,629 6,003

	\$	0	\$	11,864	\$	98	\$	11,962
Financial Derivative Instruments - Liabilities								
Exchange-traded or centrally cleared		0		(7,198)		0		(7,198)
Over the counter		0		(25,569)		0		(25,569)
	\$	0	\$	(32,767)	\$	0	\$	(32,767)
Total Financial Derivative Instruments	\$	0	\$	(20,903)	\$	98	\$	(20,805)
Total I material Derivative instruments	ψ	0	ψ	(20,703)	ψ	70	ψ	(20,005)
Totals	\$	26,544	\$	1,544,179	\$	90,101	\$	1,660,824

The following is a reconciliation of the fair valuations using significant unobservable inputs (Level 3) for the Fund during the period ended January 31, 2019:

Category and Subcategory	В	ginning alance 7/31/2018	8 Pui	Net rchases ⁽¹⁾	S		Dis				Uı App	Net hange in nrealized oreciation) reciation)		nsfers out Level 3	B) Ending o Balance	Un App Dep n In F	Net nange in realized reciation/ reciation) vestments leld at 1/2019 ⁽²⁾
Investments in Securities, at	t Valu	ie																
Loan Participations																		
and Assignments	\$	13,878	\$	0	\$	(1,193)	\$	(8)	\$	2	\$	(183)	\$ 5,481	\$ (2,279)	\$	15,698	\$	91
Corporate Bonds & Notes																		
Industrials		1,701		0		(4)		3		0		(30)	0	(999)		671		(7)
U.S. Government Agencies		8,706		0		(81)		83		30		(88)	0	0		8,650		(91)
Asset-Backed Securities		28,531		18,506		0		80		0		(4,236)	0	(5,828)		37,053		(3,708)
Common Stocks																		
Financials		5,221		0		0		0		0		(1,019)	0	0		4,202		(1,019)
Warrants																		
Industrials		340		0		0		0		0		97	0	0		437		97
Preferred Securities																		
Industrials		25,299		790		0		0		0		(2,797)	0	0		23,292		(2,797)
	\$	83.676	\$	19,296	\$	(1,278)	\$	158	\$	32	\$	(8,256)	\$ 5,481	\$ (9,106)	\$	90,003	\$	(7, 434)
		,		- ,		())						(-,,	- / -			,		
Financial Derivative Instru			¢	0	<i>•</i>	0	<i>.</i>	0	<i>.</i>	0	<i>.</i>	10	0	0	<i>.</i>	0.0	<i>.</i>	0
Over the counter	\$	80	\$	0	\$	0	\$	0	\$	0	\$	18	\$ 0	\$ 0	\$	98	\$	0
Totals	\$	83,756	\$	19,296	\$	(1,278)	\$	158	\$	32	\$	(8,238)	\$ 5,481	\$ (9,106)	\$	90,101	\$	(7,434)

See Accompanying Notes

Schedule of Investments PIMCO Corporate & Income Opportunity Fund (Cont.)

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy:

Category and Subcategory	B	Ending Balance 1/31/2019	Valuation Technique	Unobservable Inputs	Input Value(s) (% Unless Noted Otherwise)
Investments in Securities, at V	alue				
Loan Participations					
and Assignments	\$	9,217	Third Party Vendor	Broker Quote	95.500-100.125
		6,481	Proxy Pricing	Base Price	98.200-99.921
Corporate Bonds & Notes					
Industrials		671	Reference Instrument	Yield	10.508
U.S. Government Agencies		8,650	Proxy Pricing	Base Price	60.080
Asset-Backed Securities		37,053	Proxy Pricing	Base Price	82.944-115,871.380
Common Stocks					
Financials		4,202	Fundamental Valuation	Company Equity Value	\$ 659,300,000.000
Warrants				1 1 1 1	
Industrials		437	Other Valuation Techniques ⁽³⁾		
Preferred Securities			1		
Industrials		23,292	Fundamental Valuation	Company Equity Value	\$ 503,100,000.000
		,		1 7 1 7	
Financial Derivative Instrume	nts - As	ssets			
Over the counter		98	Indicative Market Quotation	Broker Quote	4.570
			-		
Total	\$	90,101			

(1) Net Purchases and Sales for Financial Derivative Instruments may include payments made or received upon entering into swap agreements to compensate for differences between the stated terms of the swap agreement and prevailing market conditions.

(2) Any difference between Net Change in Unrealized Appreciation/(Depreciation) and Net Change in Unrealized Appreciation/(Depreciation) on Investments Held at January 31, 2019 may be due to an investment no longer held or categorized as Level 3 at period end.

(3) Includes valuation techniques not defined in the Notes to Financial Statements as securities valued using such techniques are not considered significant to the Fund.

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Schedule of Investments PIMCO Corporate & Income Strategy Fund

January 31, 2019 (Unaudited)

(Amounts in thousands*, except number of shares, contracts and units, if any)

	PRINO AMO (00	UNT	VA	RKET ALUE)00S)
INVESTMENTS IN SECURITIES 124.0% LOAN PARTICIPATIONS AND ASSIGNMENTS 6.3%		,		,
Alphabet Holding Co., Inc.				
5.999% (LIBOR03M + 3.500%) due 09/26/2024 ~	\$	99	\$	90
Altice France S.A.				
6.509% (LIBOR03M + 4.000%) due 08/14/2026 ~		299		283
Avantor, Inc.				
6.572% (LIBOR03M + 3.750%) due 11/21/2024 ~		47		47
Bausch Health Cos., Inc.				
5.263% (LIBOR03M + 2.750%) due 11/27/2025 ~		116		114
CenturyLink, Inc.				
5.249% (LIBOR03M + 2.750%) due 01/31/2025 ~		348		333
Community Health Systems, Inc.				
5.957% (LIBOR03M + 3.250%) due 01/27/2021 ~		1,302		1,283
Concordia International Corp.				
8.016% (LIBOR03M + 5.500%) due 09/06/2024 ~		3,626		3,471
Diamond Resorts Corp.				
6.249% (LIBOR03M + 3.750%) due 09/02/2023 ~		348		330
Dubai World				
1.750% - 4.883% (LIBOR03M + 2.000%) due 09/30/2022 ~		500		466
Envision Healthcare Corp. 6.249% (LIBOR03M + 3.750%) due 10/10/2025 ~		500		472
Financial & Risk U.S. Holdings, Inc.				
6.249% (LIBOR03M + 3.750%) due 10/01/2025 ~		660		635
Forbes Energy Services LLC				
5.000% - 9.000% due 04/13/2021 «		195		194
Forest City Enterprises, L.P.				
6.513% (LIBOR03M + 4.000%) due 12/07/2025 «~		100		100
FrontDoor, Inc.				
5.063% (LIBOR03M + 2.500%) due 08/14/2025 «~		20		20
Frontier Communications Corp.				
6.250% (LIBOR03M + 3.750%) due 06/15/2024 ~		592		568
Gray Television, Inc.				
5.020% due 01/02/2026		100		99
iHeartCommunications, Inc.				
TBD% due 05/01/2019		15,094		10,163
TBD% due 07/30/2019 ^(e)		590		398
IRB Holding Corp.				
5.764% - 6.053% (LIBOR03M + 3.250%) due 02/05/2025 ~		937		916
McDermott Technology Americas, Inc.				
7.499% (LIBOR03M + 5.000%) due 05/10/2025 ~		1,050		1,011
Messer Industrie GmbH				
TBD% due 10/01/2025		100		98
MH Sub LLC				
6.269% (LIBOR03M + 3.750%) due 09/13/2024 ~		119		117
6.269% (LIBOR03M + 3.750%) due 09/13/2024 ~ Ministry of Finance of Tanzania 7.741% (LIBOR03M + 4.600%) due 12/10/2019 «~		119		117

Multi Color Corp.			
4.499% (LIBOR03M + 2.000%) due 10/31/2024 «~		16	16
NCI Building Systems, Inc. 6.547% (LIBOR03M + 3.750%) due 04/12/2025 ~		40	38
Neiman Marcus Group Ltd. LLC		10	50
5.763% - 6.021% (LIBOR03M + 3.250%) due 10/25/2020 ~		6,080 PRINCIPAL AMOUNT (000S)	5,409 MARKET VALUE (000S)
Pacific Gas & Electric Co. TBD% due 02/22/2019	\$	100 \$	83
Parexel International Corp.			
5.249% (LIBOR03M + 2.750%) due 09/27/2024 ~ PetSmart, Inc.		99	94
5.520% (LIBOR03M + 3.000%) due 03/11/2022 ~		79	67
PG&E Corp.			
TBD% due 12/31/2020		1,000	999
Sequa Mezzanine Holdings LLC 7.516% - 7.728% (LIBOR03M + 5.000%) due 11/28/2021 ~		217	213
11.751% (LIBOR03M + 9.000%) due 04/28/2022 «~		90	86
Sprint Communications, Inc. 5.000% (LIBOR03M + 2.500%) due 02/02/2024 «~		1,572	1,539
Starfruit Finco B.V		, 	
5.753% (LIBOR03M + 3.250%) due 10/01/2025 ~		200	196
Syniverse Holdings, Inc. 7.509% (LIBOR03M + 5.000%) due 03/09/2023 ~		1,043	950
Univision Communications, Inc.			
5.249% (LIBOR03M + 2.750%) due 03/15/2024 Verscend Holding Corp.		2,800	2,620
6.999% (LIBOR03M + 4.500%) due 08/27/2025 ~		150	148
West Corp.		22	20
6.499% (LIBOR03M + 4.000%) due 10/10/2024 ~ Westmoreland Coal Co.		32	29
TBD% due 12/16/2020 ^(e)		955	375
4.345% - 10.896% (LIBOR03M + 8.250%) due 05/21/2019 «~ μ		1,499	1,488
Total Loan Participations and Assignments (Cost \$40,175)			35,656
CORPORATE BONDS & NOTES 49.7%			
BANKING & FINANCE 25.2%			
AGFC Capital Trust 4.537% (US0003M + 1.750%) due 01/15/2067 ~		2,300	1,173
Ally Financial, Inc.		2,300	1,175
8.000% due 11/01/2031 (m)		3,251	3,917
Ambac LSNI LLC 7.803% due 02/12/2023		530	536
Ardonagh Midco PLC		550	550
8.375% due 07/15/2023	GBP	11,137	12,489
Athene Holding Ltd. 4.125% due 01/12/2028	\$	52	49
Avolon Holdings Funding Ltd.	ψ	52	<u>ر</u> ب
5.500% due 01/15/2023		153	156
AXA Equitable Holdings, Inc. 4.350% due 04/20/2028		124	122
5.000% due 04/20/2048		72	67
Banco Bilbao Vizcaya Argentaria S.A.	DID		
6.750% due 02/18/2020 (i)(j) Banco Santander S.A.	EUR	600	706
6.250% due 09/11/2021 (i)(j)		500	579
Barclays PLC			
3.250% due 01/17/2033 6.500% due 09/15/2019 (i)(j)	GBP EUR	200 2,200	242 2,548
7.250% due 03/15/2023 (i)(j)	GBP	6,300	8,610
7.750% due 09/15/2023 (i)(j)	\$	800	798
Blackstone CQP Holdco LP			

5 5	5,		
6.000% due 08/18/2021		900	899
6.500% due 03/20/2021		4,900	4,909
BNP Paribas S.A.			
4.705% due 01/10/2025		1,910	1,952
5.198% due 01/10/2030		1,400	1,461
		PRINCIPAL	MARKET
		AMOUNT	VALUE
		(000S)	(000S)
Brighthouse Holdings LLC			
6.500% due 07/27/2037 Ø(i)	\$	70	\$ 62
Brookfield Finance, Inc.			
3.900% due 01/25/2028		88	83
4.700% due 09/20/2047		196	181
Cantor Fitzgerald LP			
6.500% due 06/17/2022 (m)		8,000	8,478
CBL & Associates LP			
5.950% due 12/15/2026		20	16
Credit Agricole S.A.			
7.875% due $01/23/2024$ (i)(j)(m)		830	873
Credit Suisse Group AG			
7.500% due 07/17/2023 (i)(j)		200	204
Emerald Bay S.A.			
0.000% due 10/08/2020 (h)	EUR	1,657	1,789
EPR Properties			
4.750% due 12/15/2026 (m)	\$	3,100	3,101
Equinix, Inc.			
2.875% due 03/15/2024	EUR	100	116
2.875% due 02/01/2026		100	113
Flagstar Bancorp, Inc.			
6.125% due 07/15/2021 (m)	\$	3,500	3,653
Ford Motor Credit Co. LLC			
5.085% due 01/07/2021		200	203
5.345% due 01/07/2021 ~		800	805
5.935% due 01/07/2022 ~		800	809
Fortress Transportation & Infrastructure Investors LLC			
6.500% due 10/01/2025		255	245
6.750% due 03/15/2022 (m)		332	334
Freedom Mortgage Corp.		11	10
8.250% due 04/15/2025		11	10
GE Capital European Funding Unlimited Co.		20	22
2.625% due 03/15/2023	EUR	28	33
GE Capital UK Funding Unlimited Co.	(IDD		~
4.375% due 07/31/2019	GBP	4	5
5.875% due 11/04/2020		4	6
GLP Capital LP	¢	20	21
5.250% due 06/01/2025	\$	20	21
GSPA Monetization Trust 6.422% due 10/09/2029		2 401	3,988
6.422% due 10/09/2029 HSBC Bank PLC		3,491	3,900
6.330% due 05/23/2023		5,800	5,782
HSBC Holdings PLC		5,000	5,102
5.875% due 09/28/2026 (i)(j)(m)	GBP	200	261
6.000% due $09/29/2023$ (i)(j)(m)	EUR	3,193	4,046
6.500% due $03/23/2028$ (i)(j)	\$	480	468
Hunt Cos., Inc.	Ψ	100	100
6.250% due 02/15/2026		24	22
Intrepid Aviation Group Holdings LLC			
8.500% due 08/15/2021		6,420	6,492
iStar, Inc.		-,	•, ., _
4.625% due 09/15/2020		13	13
5.250% due 09/15/2022		48	47
Jefferies Finance LLC			
6.875% due 04/15/2022		1,000	993
7.375% due 04/01/2020 (m)		2,100	2,113
7.500% due 04/15/2021		1,444	1,464

5.875% due 04/01/2024		66	65
Lloyds Banking Group PLC			
7.500% due $09/27/2025$ (i)(j)		300	304
7.625% due 06/27/2023 (i)(j)	GBP	2,166	2,990
7.875% due $06/27/2029$ (i)(j)		1,500	2,163
LoanCore Capital Markets LLC			
6.875% due 06/01/2020 (m)	\$	6,100	6,119
Meiji Yasuda Life Insurance Co.			
5.100% due 04/26/2048		200	204
MetLife, Inc.			
5.875% due 03/15/2028 (i)		8	8
Nationstar Mortgage LLC			
6.500% due 07/01/2021		712	712
Navient Corp.			
5.625% due 08/01/2033		686	527
6.500% due 06/15/2022		78	80

See Accompanying Notes

Schedule of Investments PIMCO Corporate & Income Strategy Fund (Cont.)

		PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
Newmark Group, Inc.			
6.125% due 11/15/2023	\$	30	\$ 30
Oppenheimer Holdings, Inc.		1.107	1.500
6.750% due 07/01/2022		1,496	1,503
Provident Funding Associates LP		07	24
6.375% due 06/15/2025		27	24
Royal Bank of Scotland Group PLC 7.500% due 08/10/2020 (i)(j)		3,070	3,147
3.000% due $08/10/2025$ (i)(j) (i)		6,390	6,700
Santander UK Group Holdings PLC		0,570	0,700
5.750% due 06/24/2024 (i)(j)	GBP	3,795	5,044
<i>I.375%</i> due 06/24/2022 (i)(j)	CD1	3,520	4,768
Societe Generale S.A.			
5.750% due 04/06/2028 (i)(j)	\$	200	183
7.375% due 10/04/2023 (i)(j)		600	589
Spirit Realty LP			
4.450% due 09/15/2026 (m)		1,600	1,541
Springleaf Finance Corp.			
5.625% due 03/15/2023		1,200	1,185
5.125% due 05/15/2022		656	678
5.875% due 03/15/2025		93	89
Fesco Property Finance PLC 7.623% due 07/13/2039	GBP	407	724
TP ICAP PLC			
5.250% due 01/26/2024		2,939	3,670
UniCredit SpA			
7.830% due 12/04/2023	\$	4,050	4,316
Unigel Luxembourg S.A. 0.500% due 01/22/2024		560	601
Unique Pub Finance Co. PLC			
5.659% due 06/30/2027	GBP	3,307	4,714
5.542% due 03/30/2021		949	1,304
WeWork Cos., Inc.			
2.875% due 05/01/2025	\$	72	66
			142,090
NDUSTRIALS 19.7%			
Air Canada Pass-Through Trust			
3.700% due 07/15/2027		23	22
Altice Financing S.A.			
5.625% due 02/15/2023 (m)		2,300	2,318
2.500% due 05/15/2026 (m)		1,600	1,520
Altice France S.A.			
7.375% due 05/01/2026 (m)		5,340	5,166
Associated Materials LLC			
.000% due 01/01/2024		774	770
Baffinland Iron Mines Corp.		1 400	1.007
3.750% due 07/15/2026		1,400	1,396
Charter Communications Operating LLC		100	
1.200% due 03/15/2028		102	99
Chesapeake Energy Corp.		117	1.7
5.037% (US0003M + 3.250%) due 04/15/2019 ~		115	115
Clear Channel Worldwide Holdings, Inc.		(40	(50
5.500% due 11/15/2022		640 2 470	658
7.625% due 03/15/2020		3,470	3,479

Care and starsJJA 54% one (01) S2002 mmp hac5.3285.1485.125% dot (00) I/2012 (mp hac5.3285.1485.125% dot (00) I/2012 (mp hac6.0316.0548.25% dot (00) I/2022 (mp hac6.0316.0548.25% dot (00) I/2022 (mp hac2.0682.21DAE Proding ILC2.0682.21DAE Intential Alf IRE Pass-Through Trust2.0682.21Data International ILC2.0582.21Del International ILC2.5142.63Data ILS 2003 (mp hac2.5142.63Data ILS 2003 (mp hac2.2142.63Data ILL 2003 (mp hac1.151.133Data ILL 2003 (mp hac1.151.133Part Automotive Croup, Inc.1.141.14Part Automotive Croup, Inc.1.141.14Part Automotive Croup, Inc.1.141.14Part Automotive Croup, Inc.1.141.13Part Automotive Croup, Inc.1.151.333Part Automotive Croup, Inc.1.141.33Part Automotive Croup, Inc.1.141.34Part Automotive Croup, Inc. <td< th=""><th></th><th></th><th></th><th></th></td<>				
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Diamon Resorts International, Inc.2,2802,2802,2807,750% due 0901/2023NARKEET NMUURY NUUR			0.514	2 (21
2,750% due 00/01/2023 2,254 PRINCIPAL AMOUST MARKEF VALUE 0000S MARKEF VALUE 0000S MARKEF VALUE 0000S DriveTime Automotive Group, Inc. \$ 4,110 \$ Store Market Difference Event Market Difference 9,375% due 0/01/2023 (m) 1.17 118 Terroglobe PLC			2,514	2,631
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Number of the section of the secti	7.750% due 09/01/2025			
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8.000% due 060/1/2021 S 4,100 S 4,100 Excla Intermediate LLC 10.000% due 07/15/2023 (m) 117 118 Ferreglobe PLC				
Exch Intermediate LLC Intermediate LLC 10.000% due 07/15/2023 (m) 117 118 Perroglobe PLC	DriveTime Automotive Group, Inc.			
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Ferragiobe PLC 1.550 1.333 9.375% due 0301/2024 1.510 1.333 6.50% due 0301/2024 1.414 1.303 6.575% due 0301/2026 1.558 1.418 7.00% due 02/15/2021 582 582 Ferd Motor Co. 7.315 7.678 7.00% due 05/15/2097 (m) 7.315 7.678 5.00% due 03/2022 GBP 4.600 5.743 Fresh Market, Inc.	Exela Intermediate LLC			
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First Quantum Minerals Ltd. 1<	0			
5.00% due 0301/2024 1,414 1,303 6.875% due 0301/2026 1,558 1,418 7.00% due 02/15/2021 582 582 Ford Motor Co.			1,550	1,333
6875% due 03/01/2026 1.588 1.418 7.00% due 02/15/2021 582 582 Ford Moor Co. 7.00% due 05/15/2097 (m) 7.315 7.678 Fresh Market, Inc. 7.00% due 05/15/2097 (m) 5.650 4.266 Front Moor Co. 8.00% due 03/21/022 (m) 5.650 4.266 Front Moor Co. 8.00% due 03/21/022 (m) 5.650 4.266 Front Moor Co. 8.575% due 01/12/024 « 8 2.06 2.07 S.576% due 05/17/2022 EUR 100 111 2.00% due 05/17/2022 2.0 2.0 2.0 2.00% due 01/09/2023 4.3 4.2 2.0 3.156% due 05/15/2024 6 6 6 2.356% due 05/15/2024 6 6 6 3.456 due 05/01/2026 370 373 2.82 5.50% due 01/16/2020 4 4 4 3.00% due 01/12/2021 (i) 22 2.2 2.2 2.1 5.50% due 01/12/2026 370 373 373 375 373 <				
7.00% due 02/15/2021 582 582 Ford Motor Ca. 7.035 7.678 Fresh Market, Inc. 7.315 7.678 9.70% due 05/15/2097 (m) 5.650 4.266 Frontier Finance PLC 7.00% due 03/23/2022 GBP 4.600 8.00% due 03/23/2024 « S 296 287 General Electric Ca. 7.00% due 05/17/2024 « S 296 287 Ganeral Electric Ca. 100 1111 2.200% due 01/09/2020 43 441 2.100% due 01/09/2023 43 442 3.150% due 09/07/2022 2 2 3.150% due 09/07/2021 (i) 278 245 550% due 09/16/2020 43 44 5.00% due 01/21/2021 (i) 278 245 222 22 250% due 01/02/203 370 373 245 5.50% due 0.01/2020 10 111 12 12 222 22 25 250% due 0.01/2020 370 373 245 245 25 245 2500 due 0.01/2020 10 111 120 </td <td></td> <td></td> <td></td> <td></td>				
Ford Motor Co.				
7,00% due 05/15/2097 (m) 7,315 7,678 Fresh Market, Ine.			382	382
Fresh Market, Inc.			7 315	7 678
9,750% due 05/01/2023 (m) 5,650 4,266 Fronter Finance PLC 8,000% due 03/23/2022 GBP 4,600 5/73 Full House Resorts, Inc. 287 8,575% due 01/31/2024 « S 296 287 0.375% due 05/07/2022 EUR 100 111 2,200% due 01/09/2020 S 41 41 2,100% due 01/09/2023 20 23 20 3,100% due 01/09/2023 2 2 2 3,150% due 05/15/2024 20 26 26 4,375% due 05/15/2024 278 245 245 5,500% due 01/02/2020 4 4 4 5,000% due 01/02/2020 370 373 373 5,875% due 01/02/2020 370 373 373 5,875% due 01/02/203 10 11 18 6,875% due 01/02/203 10 11 120 5,875% due 01/02/204 10 120 120 5,875% due 01/02/205 120 120 120 5,875% due 01/02/205 120 120 120			7,515	7,078
Frontier Finance PLC GBP 4.600 5.733 8.000% due 03/23.2022 GBP 4.600 5.743 BVII House Resorts, Inc. S 296 287 General Electric Co. 100 111 2.200% due 01/09/2020 EUR 100 111 2.200% due 01/09/2020 43 42 3.150% due 09/07/2022 2 2 2 3.150% due 09/07/2020 43 42 3.150% due 09/07/2020 4 4 3.150% due 09/07/2020 9 101 3.156% due 09/07/2020 9 101 5.50% due 05/04/2020 99 101 5.550% due 05/04/2020 99 101 5.550% due 01/04/2030 10 11 5.50% due 01/04/2030 17 18 6.875% due 01/14/2038 1200 11 HCA, Inc. 17 18 7.500% due 03/01/2021 ^ce) 131 215 9.000% due 03/01/2021 ^ce) 319 215 9.000			5 650	4 266
8.000% due 03/23/2022 GBP 4,600 5,754 Full House Resorts, Inc. 8 296 287 General Electric Co. 0.0155% due 05/17/2022 EUR 100 111 2.000% due 01/09/2020 EUR 100 111 3.100% due 01/09/2020 43 422 3.150% due 05/17/2024 2 2 3.450% due 05/15/2024 43 44 4.000% due 01/02/2020 4 4 5.000% due 01/02/2021 78 2455 5.550% due 05/04/2020 4 4 5.550% due 05/04/2020 9 101 5.550% due 01/02/2021 72 22 6.155% due 01/02/2021 730 373 5.550% due 01/02/202 79 101 5.550% due 01/02/202 79 101 5.550% due 01/02/203 10 11 6.875% due 01/12/203 10 11 5.550% due 01/02/204 10 120 HIOT 120 120 7.500% due 01/12/2015 119 120 1.125% due 05/01/2026 139 215			5,050	4,200
Full House Resorts, Inc. \$ \$		GBP	4.600	5,743
\$ \$ 296 287 General Electric Co.			.,	-,
0.375% due 05/17/2022 EUR 100 111 2.200% due 01/09/2020 \$ 41 41 3.100% due 01/09/2023 2 2 3.450% due 05/15/2024 6 6 4.375% due 09/07/2022 2 2 3.450% due 05/15/2024 6 6 6.375% due 01/12/2021 (i) 278 245 5.500% due 01/05/2026 99 101 5.550% due 01/05/2026 370 373 5.550% due 01/05/2026 370 373 5.550% due 01/10/2039 10 11 6.875% due 01/10/2037 17 18 6.875% due 01/10/2039 10 11 6.875% due 01/10/2039 1,200 1,203 HIHO Domestic Operating Co., Inc. 1 1 5.125% due 03/01/2026 19 120 9.000% due 12/15/2019 ^(e) 319 215 9.000% due 03/01/2021 ^(e) 373 2682 1.250% due 03/01/2021 ^(e) 373 2682 1.250% due 03/01/2021 ^(e) 373 2682 1.250% due 03/01/2021 ^(e) 375 252 <t< td=""><td></td><td>\$</td><td>296</td><td>287</td></t<>		\$	296	287
2.200% due 01/09/2020 \$ 41 41 3.100% due 01/09/2023 43 42 3.150% due 09/07/2024 6 6 4.375% due 09/16/2020 4 4 5.000% due 01/21/2021 (i) 278 245 5.550% due 05/04/2020 99 101 5.550% due 05/04/2020 99 101 5.550% due 01/05/2026 370 373 5.875% due 01/05/2026 370 373 5.875% due 01/02/2037 17 18 6.875% due 01/02/2037 10 11 HCA, Inc. 1 1 1 7.500% due 11/15/2095 1,200 1,203 1 Hilton Domestic Operating Co., Inc. 1 1 1 5.125% due 05/01/2026 19 120 1 HeartCommunications, Inc. 19 120 9.000% due 03/01/2021 ^(e) 319 215 9.000% due 03/01/2021 ^(e) 319 215 9.000% due 03/01/2021 ^(e) 375 2522 Indonesia Asahan Aluminium Persero PT 200 200 5.200% due 03/01/2021 ^(e)	General Electric Co.			
3.100% due 01/09/2023 43 42 3.150% due 09/07/2022 2 2 3.450% due 09/1/2020 6 6 4.375% due 01/1/2021 (i) 278 245 5.550% due 05/04/2020 99 101 5.550% due 01/05/2026 370 373 5.550% due 01/05/2026 370 373 5.550% due 01/05/2026 370 17 6.875% due 01/1/2039 10 11 HCA, Inc. 10 11 TCA, Inc. 7 18 7.500% due 11/15/2095 1,200 1,200 Hilton Domestic Operating Co., Inc. 119 120 Heart Communications, Inc. 9 119 120 9.000% due 03/01/2021 ^(e) 3,973 2,682 11.250% due	0.375% due 05/17/2022	EUR	100	111
3.150% due 09/07/2022 2 3.450% due 05/15/2024 6 4.375% due 09/16/2020 4 4.375% due 01/21/2021 (i) 278 5.50% due 01/21/2021 (i) 278 5.50% due 01/21/2021 (i) 278 5.550% due 01/21/2020 99 5.550% due 01/2020 99 5.550% due 01/2020 370 5.750% due 01/14/2038 22 2.550% due 01/14/2038 22 6.875% due 01/14/2038 10 6.875% due 01/14/2039 11 HCA, Inc. 12 7,500% due 11/15/2095 1,200 1,255% due 05/01/2026 1,200 1,25% due 05/01/2026 119 5,125% due 05/01/2026 119 9,000% due 03/01/2021 ^(e) 319 9,000% due 03/01/2021 ^(e) 319 9,000% due 03/01/2021 ^(e) 397 9,000% due 03/01/2021 ^(e) 200 200 207 Intelsat Connect Finance SA. 11 9,000% due 02/15/2023 86 81 Intelsat Jackson Holdings SA. 10 200 8,000% due 02/15/2024	2.200% due 01/09/2020	\$		
3.450% due 05/15/2024 6 6 4.375% due 09/16/2020 4 4 5.000% due 01/21/2021 (i) 278 245 5.550% due 05/04/2020 99 101 5.550% due 05/04/2020 370 373 5.857% due 01/14/2038 22 22 6.150% due 08/07/2037 17 18 6.875% due 01/10/2039 10 11 HCA, Inc. 1 18 7.500% due 11/15/2095 1,200 1,203 Hilton Domestic Operating Co., Inc. 1 10 5.125% due 05/01/2026 19 10 HeartCommunications, Inc. 1 215 9.000% due 03/01/2021 ^(e) 319 215 9.000% due 03/01/2021 ^(e) 319 215 9.000% due 03/01/2021 ^(e) 373 2,682 11.250% due 03/01/2021 ^(e) 375 225 9.000% due 03/01/2021 ^(e) 375 225 10.400000 due 03/01/2021 ^(e) 375 225 11.250% due 03/01/2021 ^(e) 200 207 Intelsat Connect Finance S.A. 1 200 9.00				
4.375% due 09/16/2020 4 4 5.00% due 01/21/2021 (i) 278 245 5.550% due 01/02/2020 99 101 5.550% due 01/02/2026 370 373 5.875% due 01/14/2038 22 22 6.150% due 08/07/2037 17 18 6.875% due 01/10/2039 10 11 6.875% due 01/10/2039 10 12 7.500% due 05/01/2026 1,200 1,203 Hiton Domestic Operating Co., Inc. 1 120 5.125% due 05/01/2026 119 120 Heart Communications, Inc. 120 120 9.000% due 03/01/2021 ^(e) 484 327 9.000% due 03/01/2021 ^(e) 3,973 2,682 11.250% due 03/01/2021 ^(e) 3,973 2,682 12.50% due 03/01/2021 ^(e) 320 207 9.000% due 03/01/2021 ^(e) 200 207 Intelsat Sashan Aluminium Persero PT 200 207 5.230% due 01/15/2023 86 81 Intelsat Jackson Holdings S.A. 86 81 S.000% due 02/15/2024 50 558 <td></td> <td></td> <td></td> <td></td>				
5.000% due 01/21/2021 (i) 278 245 5.550% due 01/2020 99 101 5.550% due 01/05/2026 370 373 5.875% due 01/14/2038 22 22 6.150% due 08/07/2037 17 18 6.875% due 01/10/2039 10 11 HCA, Inc. 10 10 7.500% due 11/15/2095 1,200 1,203 Hilton Domestic Operating Co., Inc. 119 120 FiltertCommunications, Inc. 119 120 9.000% due 05/01/2026 119 120 HeartCommunications, Inc. 319 215 9.000% due 03/01/2021 ^(e) 3,973 2,682 9.000% due 03/01/2021 ^(e) 3,973 2,682 11.250% due 03/01/2021 ^(e) 3,973 2,682 9.000% due 03/01/2021 ^(e) 3,973 2,682 11.250% due 03/01/2021 ^(e) 320 207 Intelsat Connect Finance S.A. 200 207 9.000% due 02/15/2023 86 81 Intelsat Jackson Holdings S.A. 81 81 8.000% due 02/15/2024 44 46 <td></td> <td></td> <td></td> <td></td>				
5.550% due 05/04/2020 99 101 5.550% due 01/14/2038 370 373 5.875% due 01/14/2038 22 22 6.150% due 08/07/2037 10 11 6.875% due 01/10/2039 10 11 HCA, Inc. 1,200 1,203 Fillon Domestic Operating Co., Inc. 119 120 FilearCommunications, Inc. 119 120 9.000% due 12/15/2019 ^(e) 484 327 9.000% due 03/01/2021 ^(e) 319 215 9.000% due 03/01/2021 ^(e) 375 226 11.250% due 03/01/2021 ^(e) 375 252 Indonesia Asahan Aluminium Persero PT 200 207 Intelsat Connect Finance S.A. 9.000% due 02/15/2023 86 81 9.000% due 02/15/2023 86 81 11 9.000% due 02/15/2024 44 46 8.000% due 02/15/2024 44 46				
5.550% due 01/05/2026 370 373 5.875% due 01/14/2038 22 22 6.150% due 08/07/2037 17 18 6.875% due 01/10/2039 10 11 6.875% due 01/10/2039 10 120 HCA, Inc. 1,200 1,203 7.500% due 11/15/2095 1,200 1,203 Hilton Domestic Operating Co., Inc. 119 120 5.125% due 05/01/2026 119 120 HeartCommunications, Inc. 1 120 9.000% due 12/15/2019 ^(e) 319 215 9.000% due 03/01/2021 ^(e) 3,973 2,682 11.250% due 03/01/2021 ^(e) 3,973 2,682 12.30% due 11/15/2021 200 207 Intelsat Connect Finance S.A. 8				
6.150% due 08/07/2037 17 18 6.875% due 01/10/2039 10 11 HCA, Inc.			370	
6.875% due 01/10/2039 10 11 HCA, Inc. 7.500% due 11/15/2095 1,200 1,203 Hilton Domestic Operating Co., Inc. 5.125% due 05/01/2026 119 120 5.125% due 05/01/2026 119 120 iHeartCommunications, Inc. 9.000% due 12/15/2019 ^(e) 484 327 9.000% due 03/01/2021 ^(e) 319 215 9.000% due 03/01/2021 ^(e) 3,973 2,682 11.250% due 03/01/2021 ^(e) 3,973 2,682 11.250% due 03/01/2021 ^(e) 3,973 2,682 11.250% due 03/01/2021 ^(e) 200 207 Indonesia Asahan Aluminium Persero PT 200 207 5.230% due 11/15/2021 200 207 9.500% due 02/15/2023 86 81 Intelsat Jackson Holdings S.A. 86 81 8.000% due 02/15/2024 44 46 8.500% due 10/15/2024 550 558				
HCA, Inc. 7.500% due 11/15/2095 1,200 1,203 Hilton Domestic Operating Co., Inc. 119 120 5.125% due 05/01/2026 119 120 iHeartCommunications, Inc. 9000% due 12/15/2019 ^(e) 484 327 9.000% due 03/01/2021 ^(e) 319 215 9.000% due 03/01/2021 ^(e) 3,973 2,682 11.250% due 03/01/2021 ^(e) 320 207 5.230% due 11/15/2021 ^(e) 200 207 Intelsat Connect Finance S.A. 200 207 9.500% due 02/15/2023 86 81 Intelsat Jackson Holdings S.A. 86 81 8.000% due 02/15/2024 44 46 8.500% due 10/15/2024 550 558				
7.500% due 11/15/20951,2001,203Hilton Domestic Operating Co., Inc.15.125% due 05/01/2026119120iHeartCommunications, Inc.29.000% due 12/15/2019 ^(e)4843279.000% due 03/01/2021 ^(e)3192159.000% due 09/15/2022 ^(e)3,9732,68211.250% due 03/01/2021 ^(e)375252Indonesia Asahan Aluminium Persero PT2002075.230% due 11/15/2021200207Intelsat Connect Finance S.A.200869.500% due 02/15/20238681Intelsat Jackson Holdings S.A.44468.000% due 10/15/202444468.500% due 10/15/2024550558			10	11
Hilton Domestic Operating Co., Inc.5.125% due 05/01/2026119120iHeartCommunications, Inc.9.000% due 12/15/2019 ^(e)4843279.000% due 03/01/2021 ^(e)3192159.000% due 09/15/2022 ^(e)3,9732,68211.250% due 03/01/2021 ^(e)375252Indonesia Asahan Aluminium Persero PT2002075.230% due 11/15/2021200207Intelsat Connect Finance S.A.119.500% due 02/15/20238681Intelsat Jackson Holdings S.A.44468.000% due 01/15/202444468.500% due 10/15/2024550558			1.000	1.000
5.125% due 05/01/2026119120iHeartCommunications, Inc.9.000% due 12/15/2019 ^(e)4843279.000% due 03/01/2021 ^(e)3192159.000% due 09/15/2022 ^(e)3,9732,68211.250% due 03/01/2021 ^(e)375252Indonesia Asahan Aluminium Persero PT2002075.230% due 11/15/2021200207Intelsat Connect Finance S.A.86819.500% due 02/15/20238681Intelsat Jackson Holdings S.A.44468.500% due 10/15/2024550558			1,200	1,203
iHeartCommunications, Inc. 9.000% due 12/15/2019 ^(e) 484 327 9.000% due 03/01/2021 ^(e) 319 215 9.000% due 09/15/2022 ^(e) 3,973 2,682 11.250% due 03/01/2021 ^(e) 375 252 Indonesia Asahan Aluminium Persero PT 375 252 5.230% due 11/15/2021 200 207 Intelsat Connect Finance S.A. 200 207 9.500% due 02/15/2023 86 81 Intelsat Jackson Holdings S.A. 44 46 8.000% due 01/15/2024 44 46 8.500% due 10/15/2024 550 558			110	100
9.000% due 12/15/2019 ^(e)4843279.000% due 03/01/2021 ^(e)3192159.000% due 09/15/2022 ^(e)3,9732,68211.250% due 03/01/2021 ^(e)375252Indonesia Asahan Aluminium Persero PT5.230% due 11/15/2021200207Intelsat Connect Finance S.A.9.500% due 02/15/20238681Intelsat Jackson Holdings S.A.8.000% due 02/15/202444468.500% due 10/15/2024550558			119	120
9.000% due 03/01/2021 ^(e)3192159.000% due 09/15/2022 ^(e)3,9732,68211.250% due 03/01/2021 ^(e)375252Indonesia Asahan Aluminium Persero PT2002075.230% due 11/15/2021200207Intelsat Connect Finance S.A.9.500% due 02/15/20238681Intelsat Jackson Holdings S.A.8.000% due 02/15/202444468.500% due 10/15/2024550558			181	307
9.000% due 09/15/2022 ^(e)3,9732,68211.250% due 03/01/2021 ^(e)375252Indonesia Asahan Aluminium Persero PT2002075.230% due 11/15/2021200207Intelsat Connect Finance S.A.9.500% due 02/15/20238681Intelsat Jackson Holdings S.A.8.000% due 02/15/202444468.500% due 10/15/2024550558				
11.250% due 03/01/2021 ^(e) 375 252 Indonesia Asahan Aluminium Persero PT 5.230% due 11/15/2021 200 207 5.230% due 11/15/2021 200 207 1 Intelsat Connect Finance S.A. 9.500% due 02/15/2023 86 81 Intelsat Jackson Holdings S.A. 1 1 8.000% due 02/15/2024 44 46 8.500% due 10/15/2024 550 558				
5.230% due 11/15/2021200207Intelsat Connect Finance S.A.86819.500% due 02/15/20238681Intelsat Jackson Holdings S.A.44468.000% due 02/15/202444468.500% due 10/15/2024550558				
5.230% due 11/15/2021200207Intelsat Connect Finance S.A.86819.500% due 02/15/20238681Intelsat Jackson Holdings S.A.44468.000% due 02/15/202444468.500% due 10/15/2024550558				
9.500% due 02/15/20238681Intelsat Jackson Holdings S.A.44468.000% due 02/15/202444468.500% due 10/15/2024550558			200	207
Intelsat Jackson Holdings S.A. 44 46 8.000% due 02/15/2024 44 46 8.500% due 10/15/2024 550 558	Intelsat Connect Finance S.A.			
8.000% due 02/15/202444468.500% due 10/15/2024550558			86	81
8.500% due 10/15/2024 550 558	Intelsat Jackson Holdings S.A.			
9.750% due 07/15/2025 115 120				
	9.750% due 07/15/2025		115	120

Intelsat Luxembourg S.A.			
7.750% due 06/01/2021 (m)		10,499	10,132
8.125% due 06/01/2023		1,121	938
Kinder Morgan, Inc.			
7.800% due 08/01/2031 (m)		3,580	4,475
Mallinckrodt International Finance S.A.			
5.500% due 04/15/2025 (m)		474	370
Marriott Ownership Resorts, Inc.			
6.500% due 09/15/2026		46	47
Metinvest BV		1.000	0.50
8.500% due 04/23/2026		1,000	950
Netflix, Inc.	ETT	D 200	221
4.625% due 05/15/2029 New Albertson s LP	EU	R 200	231
6.570% due 02/23/2028 (m)		\$ 5,600	4,004
Odebrecht Oil & Gas Finance Ltd.		\$ 5,000	7,007
0.000% due $03/01/2019$ (h)(i)		345	6
0.000% due $03/04/2019$ (h)(i)		407	7
Ortho-Clinical Diagnostics, Inc.			
5.625% due 05/15/2022		342	332
Park Aerospace Holdings Ltd.			
3.625% due 03/15/2021		80	79
4.500% due 03/15/2023		142	140
5.250% due 08/15/2022		13	13
5.500% due 02/15/2024	n	32 PRINCIPAL	33 MARKET
		AMOUNT	VALUE
		(000S)	(000S)
Pelabuhan Indonesia Persero PT			
1.500% due 05/02/2023	\$	200	\$ 202
Petroleos Mexicanos			
5.500% due 03/13/2027		190	183
5.750% due 09/21/2047		50	44
PetSmart, Inc.			
5.875% due 06/01/2025		108	85
Platin GmbH	FUD	400	
5.875% due 06/15/2023	EUR	400	444
Prime Security Services Borrower LLC 0.250% due 05/15/2023	\$	1,280	1,357
2VC, Inc.	ψ	1,200	1,557
5.450% due 08/15/2034		900	810
5.950% due 03/15/2043 (m)		3,682	3,285
Radiate Holdco LLC		- ,	
5.875% due 02/15/2023		70	68
Refinitiv U.S. Holdings, Inc.			
1.500% due 05/15/2026	EUR	200	224
.250% due 05/15/2026	\$	34	33
Rockpoint Gas Storage Canada Ltd.			
.000% due 03/31/2023		8	8
Russian Railways via RZD Capital PLC			
4970/ 1 02/05/2021		1 000	1,594
	GBP	1,000	
ands China Ltd.			
Sands China Ltd. .600% due 08/08/2023	GBP \$	200	201
Sands China Ltd. .600% due 08/08/2023 .125% due 08/08/2025		200 200	201 201
Sands China Ltd. .600% due 08/08/2023 .125% due 08/08/2025 .400% due 08/08/2028		200	201
Sands China Ltd. .600% due 08/08/2023 .125% due 08/08/2025 .400% due 08/08/2028 Shelf Drilling Holdings Ltd.		200 200 1,729	201 201 1,712
Sands China Ltd. .600% due 08/08/2023 .125% due 08/08/2025 .400% due 08/08/2028 Shelf Drilling Holdings Ltd. .250% due 02/15/2025		200 200	201 201
Sands China Ltd. .600% due 08/08/2023 .125% due 08/08/2025 .400% due 08/08/2028 Shelf Drilling Holdings Ltd. .250% due 02/15/2025 Spanish Broadcasting System, Inc.		200 200 1,729 19	201 201 1,712 17
Sands China Ltd. .600% due 08/08/2023 .125% due 08/08/2025 .400% due 08/08/2028 Shelf Drilling Holdings Ltd. .250% due 02/15/2025 Spanish Broadcasting System, Inc. 2.500% due 04/15/2049 ^		200 200 1,729	201 201 1,712
Sands China Ltd. .600% due 08/08/2023 .125% due 08/08/2025 .400% due 08/08/2028 Shelf Drilling Holdings Ltd. .250% due 02/15/2025 Spanish Broadcasting System, Inc. 2.500% due 04/15/2049 ^ Spirit Issuer PLC	\$	200 200 1,729 19 1,908	201 201 1,712 17 1,944
Sands China Ltd. 6.600% due 08/08/2023 5.125% due 08/08/2025 5.400% due 08/08/2028 Shelf Drilling Holdings Ltd. 8.250% due 02/15/2025 Spanish Broadcasting System, Inc. 2.500% due 04/15/2049 ^ Spirit Issuer PLC 5.605% (BP0003M + 2.700%) due 12/28/2031 ~		200 200 1,729 19	201 201 1,712 17
Sands China Ltd. 4.600% due 08/08/2023 5.125% due 08/08/2025 5.400% due 08/08/2028 Shelf Drilling Holdings Ltd. 8.250% due 02/15/2025 Spanish Broadcasting System, Inc. 2.500% due 04/15/2049 ^ Spirit Issuer PLC 5.605% (BP0003M + 2.700%) due 12/28/2031 ~ 5.675% due 03/28/2025 ~	\$	200 200 1,729 19 1,908 1,000	201 201 1,712 17 1,944 1,289
7.487% due 03/25/2031 Sands China Ltd. 4.600% due 08/08/2023 5.125% due 08/08/2025 5.400% due 08/08/2028 Shelf Drilling Holdings Ltd. 3.250% due 02/15/2025 Spanish Broadcasting System, Inc. 2.500% due 04/15/2049 ^ Spirit Issuer PLC 3.605% (BP0003M + 2.700%) due 12/28/2031 ~ 3.675% due 03/28/2025 ~ Sunoco LP 4.875% due 01/15/2023	\$	200 200 1,729 19 1,908 1,000	201 201 1,712 17 1,944 1,289
Sands China Ltd. 4.600% due 08/08/2023 5.125% due 08/08/2025 5.400% due 08/08/2028 Shelf Drilling Holdings Ltd. 3.250% due 02/15/2025 Spanish Broadcasting System, Inc. 2.500% due 04/15/2049 ^ Spirit Issuer PLC 5.605% (BP0003M + 2.700%) due 12/28/2031 ~ 5.675% due 03/28/2025 ~ Sunoco LP	\$ GBP	200 200 1,729 19 1,908 1,000 630	201 201 1,712 17 1,944 1,289 835

Telenet Finance Luxembourg Notes SARL			
5.500% due 03/01/2028		200	190
Teva Pharmaceutical Finance Netherlands BV			
3.250% due 04/15/2022	EUR	300	356
Times Square Hotel Trust			
8.528% due 08/01/2026	\$	1,482	1,720
Transocean Pontus Ltd.			
6.125% due 08/01/2025		146	147
Triumph Group, Inc.			
4.875% due 04/01/2021		106	99
5.250% due 06/01/2022		24	21
United Group BV			
4.375% due 07/01/2022	EUR	100	115
4.875% due 07/01/2024		100	115
Univision Communications, Inc.			
5.125% due 05/15/2023	\$	113	106
5.125% due 02/15/2025		541	494
UPCB Finance Ltd.			
3.625% due 06/15/2029	EUR	190	210
ViaSat, Inc.			
5.625% due 09/15/2025	\$	92	87
Virgin Media Secured Finance PLC			
5.000% due 04/15/2027	GBP	300	383
VOC Escrow Ltd.			
5.000% due 02/15/2028	\$	54	53
Westmoreland Coal Co.			
8.750% due 01/01/2022 ^(e)		5,765	2,378
Wind Tre SpA			
2.625% due 01/20/2023	EUR	200	207
2.750% due 01/20/2024		200	205
Wyndham Destinations, Inc.			
3.900% due 03/01/2023	\$	72	68
4.250% due 03/01/2022		6	6
5.400% due 04/01/2024		10	10
5.750% due 04/01/2027		830	796

111,088

38 PIMCO CLOSED-END FUNDS

January 31, 2019 (Unaudited)

		PRINCIPAL AMOUNT (000S)		IARKET VALUE (000S)
UTILITIES 4.8%				
AT&T, Inc.				
4.900% due 08/15/2037 (m)	\$	358	\$	350
DTEK Finance PLC (10.750% Cash or 0.000% PIK)				
10.750% due 12/31/2024 (d)		2,713		2,628
Mountain States Telephone & Telegraph Co.				
7.375% due 05/01/2030		8,200		8,395
Odebrecht Drilling Norbe Ltd.				
6.350% due 12/01/2021		368		359
Odebrecht Drilling Norbe Ltd. (6.350% Cash and 1.000% PIK)				
7.350% due 12/01/2026 (d)		176		105
Odebrecht Offshore Drilling Finance Ltd.		110		100
6.720% due 12/01/2022		1,182		1,119
Odebrecht Offshore Drilling Finance Ltd. (6.720% Cash and 1.000% PIK)		1,102		1,119
7.720% due 12/01/2026 (d)		4,395		1,198
		+,373		1,190
Pacific Gas & Electric Co. 2.450% due 08/15/2022 ^(e)		246		203
2.450% due 08/15/2022 ^(e) 2.950% due 03/01/2026 ^(e)		246 245		203 197
3.250% due 05/01/2026 ^(e)		243 90		76
3.250% due 06/15/2023 ^(e)		259		215
3.300% due 03/15/2027 ^(e)		189		152
3.300% due 12/01/2027 ^(e)		100		81
3.400% due 08/15/2024 ^(e)		266		221
3.500% due 10/01/2020 ^(e)		212		179
3.500% due 06/15/2025 ^(e)		171		140
3.750% due 02/15/2024 ^(e)		52		44
3.750% due 08/15/2042 ^(e)		22		16
3.850% due 11/15/2023 ^(e)		14		12
4.000% due 12/01/2046 ^(e)		7		5
4.250% due 05/15/2021 ^(e)		99		84
4.300% due 03/15/2045 ^(e)		7		5
4.500% due 12/15/2041 ^(e)		22		17
5.125% due 11/15/2043 ^(e)		40		33
5.400% due 01/15/2040 ^(e)		16		14
5.800% due 03/01/2037 ^(e)		124		107
6.050% due 03/01/2034 ^(e)		56		49
5.250% due 03/01/2039 ^(e)		74		65
5.350% due 02/15/2038 ^(e)		14		12
Petrobras Global Finance BV				
5.999% due 01/27/2028		78		78
5.250% due 12/14/2026	GBP	4,800		6,771
5.625% due 01/16/2034		100		137
7.375% due 01/17/2027	\$	36		39
Rio Oil Finance Trust				
8.200% due 04/06/2028		250		266
9.250% due 07/06/2024		349		378
9.250% due 07/06/2024 (m)		2,539		2,749
9.750% due 01/06/2027 (m)		185		204
0.750% due 01/06/2027		222		245
Southern California Edison Co.				
3.650% due 03/01/2028		5		5
5.750% due 04/01/2035		10		11
5.000% due 01/15/2034		2		2
6.650% due 04/01/2029		24		25
Transocean Poseidon Ltd.				
5.875% due 02/01/2027 (c)		110		112

		27,103
Total Corporate Bonds & Notes		
Cost \$279,488)		280,281
CONVERTIBLE BONDS & NOTES 0.8% NDUSTRIALS 0.8%		
Caesars Entertainment Corp. 5.000% due 10/01/2024	994	1,469
DISH Network Corp. 3.375% due 08/15/2026	3,400	2,897
Fotal Convertible Bonds & Notes Cost \$5,254)		4,366
MUNICIPAL BONDS & NOTES 5.0%	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
CALIFORNIA 0.9%		
Riverside County, California Redevelopment Successor Agency Tax Allocation Bonds, Series 2010 7.750% due 10/01/2037 \$	1,220	\$ 1,318
Stockton Public Financing Authority, California Revenue Bonds, (BABs), Series 2009		. ,
.942% due 10/01/2038	3,400	3,515
		4,833
LLINOIS 2.6% Chicago, Illinois General Obligation Bonds, (BABs), Series 2010		
.517% due 01/01/2040	12,700	13,883
Chicago, Illinois General Obligation Bonds, Series 2014 0.314% due 01/01/2044	60	59
Chicago, Illinois General Obligation Bonds, Series 2017 2.045% due 01/01/2029	110	118
llinois State General Obligation Bonds, (BABs), Series 2010	110	110
0.725% due 04/01/2035	35 20	37 22
2.350% due 07/01/2035 Ilinois State General Obligation Bonds, Series 2003	20	22
.100% due 06/01/2033	270	259
		14,378
VIRGINIA 0.1%		
Fobacco Settlement Financing Corp., Virginia Revenue Bonds, Series 2007 5.706% due 06/01/2046	770	723
VEST VIRGINIA 1.4%		
Fobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007 00007 dra 00(01/2047 dr)	44.400	0.52 (
0.000% due 06/01/2047 (h) 7.467% due 06/01/2047	44,400 5,760	2,534 5,573
		8,107
Fotal Municipal Bonds & Notes (Cost \$26,144)		28,041
J.S. GOVERNMENT AGENCIES 5.3%		
Fannie Mae	51 (50	10.017
8.000% due 02/25/2043 (a) 5.060% due 07/25/2029	51,658 850	10,017 917
3.260% due 07/25/2029	1,150	1,348
Freddie Mac).000% due 04/25/2045 - 02/25/2046 (b)(h)	8,983	8,123
$\frac{1}{1000} = \frac{1}{1000} = \frac{1}{1000} = \frac{1}{1000} = \frac{1}{1000} = \frac{1}{10000} = \frac{1}{10000} = \frac{1}{10000000000000000000000000000000000$	0,985	8,123

0.100% due 02/25/2046 (a)		78,123	119
0.200% due 04/25/2045 (a)		5,683	1
6.158% due 11/25/2055 «~		8,117	4,876
10.060% due 12/25/2027		3,286	3,811
13.260% due 03/25/2025		727	955
Total U.S. Government Agencies (Cost \$28,104)			30,167
(CUSL \$20,104)			30,107
NON-AGENCY MORTGAGE-BACKED SECURITIES 22.8%			
Banc of America Alternative Loan Trust			
5.500% due 10/25/2035 ^		3,528	3,211
6.000% due 01/25/2036 ^		98	95
Banc of America Funding Trust			
6.000% due 07/25/2037 ^		292	272
Banc of America Mortgage Trust			
3.928% due 03/25/2035 ~		72	70
6.000% due 03/25/2037 ^		301	280
BCAP LLC Trust		2.266	1.050
3.774% due 03/27/2036 ~ 3.810% due 08/28/2037 ~		2,266 7,132	1,950 6,960
4.917% due 03/26/2037 Ø		812	853
6.078% due 07/26/2036 ~		1,602	1,708
	PR	INCIPAL	MARKET
	A	MOUNT	VALUE
		(000S)	(000S)
Bear Stearns ALT-A Trust			
3.010% due 01/25/2036 ^	\$	1,249	\$ 1,279
3.881% due 08/25/2036 ^~		846	561
3.969% due 11/25/2036 ^~		3,664	3,037
3.989% due 09/25/2047 ^~		6,020	4,861
4.063% due 11/25/2035 ^~		5,114	4,766
4.217% due 09/25/2035 ^~		550	441
Bear Stearns Commercial Mortgage Securities Trust 5.706% due 04/12/2038 ~		210	211
Bear Stearns Mortgage Funding Trust			
7.500% due 08/25/2036 Ø		864	773
CD Commercial Mortgage Trust			
5.398% due 12/11/2049 ~		7	4
CD Mortgage Trust			
5.688% due 10/15/2048		7,362	3,752
Chase Mortgage Finance Trust			
4.296% due 12/25/2035 ^~		9	9
6.000% due 07/25/2037 ^		821	660
Citigroup Mortgage Loan Trust		(50)	
4.338% due 09/25/2037 ^~ 4.499% due 04/25/2037 ^~		653 223	562 194
		223	194
Commercial Mortgage Loan Trust 6.082% due 12/10/2049 ~		2,456	1,486
Countrywide Alternative Loan Resecuritization Trust		2,430	1,400
6.000% due 08/25/2037 ^~		1,054	801
Countrywide Alternative Loan Trust			
5.500% due 03/25/2035		286	209
5.750% due 01/25/2035		337	337
5.750% due 02/25/2035		370	353
5.750% due 03/25/2037 ^		675	574
6.000% due 02/25/2035		1,073	1,033
6.000% due 04/25/2036 6.000% due 02/25/2037 ^		1,061	785
6.000% due 02/25/2037 ^		5,613 1,170	3,718 841
6.000% due 04/23/2037 ^		1,170	127
6.250% due 12/25/2036 ^		1,481	1,082
6.500% due 08/25/2036 ^		491	306
Countrywide Home Loan Mortgage Pass-Through Trust			
3.837% due 09/20/2036 ^~		249	215
6.000% due 07/25/2037		1,575	1,156

Credit Suisse Mortgage Capital Certificates			
4.371% due 10/26/2036 ~		7,214	4,978
Epic Drummond Ltd.			
0.000% due 01/25/2022	EUR	135	152
GS Mortgage Securities Corp.			
4.591% due 10/10/2032 ~	\$	5,300	4,822
GS Mortgage Securities Trust			
5.622% due 11/10/2039		911	786
GSR Mortgage Loan Trust			
4.103% due 08/25/2034 ~		312	301
5.500% due 05/25/2036 ^		286	410
6.000% due 02/25/2036 ^		2,492	1,893
HarborView Mortgage Loan Trust			
2.950% due 01/19/2036 ^		2,851	2,371
3.873% due 06/19/2036 ^~		6,311	4,260
IndyMac Mortgage Loan Trust			
6.500% due 07/25/2037 ^		3,395	2,005
Jefferies Resecuritization Trust			
6.000% due 05/26/2036		12,643	9,599
JPMorgan Alternative Loan Trust			
3.783% due 03/25/2037 ^~		1,431	1,372
6.000% due 12/25/2035 ^		1,692	1,611
JPMorgan Chase Commercial Mortgage Securities Trust			
5.623% due 05/12/2045		1,060	838
JPMorgan Mortgage Trust			
4.181% due 04/25/2037 ~		8	7
4.283% due 02/25/2036 ^~		2,143	1,790
4.319% due 01/25/2037 ^~		579	552
LB-UBS Commercial Mortgage Trust			
5.407% due 11/15/2038		823	635
10.723% due 02/15/2040 ~		399	245
Lehman Mortgage Trust			
6.000% due 07/25/2037 ^		151	142

See Accompanying Notes

Schedule of Investments PIMCO Corporate & Income Strategy Fund (Cont.)

		PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
Lehman XS Trust			
2.730% due 06/25/2047	\$	1,921	\$ 1,710
MASTR Alternative Loan Trust			
6.750% due 07/25/2036		1,770	1,175
Merrill Lynch Mortgage Investors Trust			
3.868% due 03/25/2036 ^~		733	547
Motel 6 Trust			
9.435% due 08/15/2019		7,505	7,631
Residential Accredit Loans, Inc. Trust		1,505	7,001
2.740% due 05/25/2037 ^		155	107
5.295% due 12/26/2034 ^~		1,550	1,125
6.000% due 08/25/2036 ^		335	305
		555	505
Residential Asset Mortgage Products Trust 6.500% due 12/25/2031		77	76
		11	/0
Residential Asset Securitization Trust		0.716	1 (07
6.000% due 11/25/2036 ^		2,716	1,697
6.250% due 09/25/2037 ^		2,659	1,763
6.250% due 06/25/2046 ~		1,274	1,205
Residential Funding Mortgage Securities, Inc. Trust		1.500	1 201
4.577% due 02/25/2037 ~		1,582	1,301
6.500% due 03/25/2032		144	147
Sequoia Mortgage Trust			
3.722% due 07/20/2037 ^~		659	574
4.130% due 02/20/2047 ~		333	310
Structured Adjustable Rate Mortgage Loan Trust			
4.192% due 07/25/2035 ^~		711	658
4.242% due 07/25/2036 ^~		8,101	7,146
4.279% due 01/25/2036 ^~		2,191	1,634
4.312% due 11/25/2036 ^~		2,458	2,334
4.389% due 03/25/2037 ^~		2,875	2,267
4.894% due 07/25/2036 ^~		424	326
Suntrust Adjustable Rate Mortgage Loan Trust			
3.989% due 04/25/2037 ^~		486	408
4.605% due 02/25/2037 ^~		325	306
WaMu Mortgage Pass-Through Certificates Trust			
3.560% due 07/25/2037 ^~		411	369
3.683% due 02/25/2037 ^~		556	517
3.833% due 10/25/2036 ^~		2,150	1,961
3.928% due 07/25/2037 ^~		948	876
Washington Mutual Mortgage Pass-Through Certificates Trust			
3.092% due 05/25/2047 ^		130	31
6.000% due 10/25/2035 ^		1,726	1,325
Wells Fargo Mortgage-Backed Securities Trust			
4.339% due 05/25/2036 ^~		51	52
4.353% due 07/25/2036 ^~		294	294
Total Non-Agency Mortgage-Backed Securities (Cost \$122,968) ASSET-BACKED SECURITIES 20.8%			128,478
ACE Securities Corp. Home Equity Loan Trust			
2.900% due 02/25/2036		25,875	17,728
Adagio CLO DAC			
0.000% due 04/30/2031 ~	EUR	1,800	1,660
Airspeed Ltd.		.,	-,
2.779% due 06/15/2032	\$	1,313	1,276
Anidos CLO	Ψ	1,010	1,270

Apidos CLO

5 5	57		
0.000% due 01/20/2031 ~		4,500	3,785
Argent Securities Trust 2.700% due 03/25/2036		3,750	2,204
Avoca CLO DAC		5,750	2,204
0.000% due 10/15/2030 ~	EUR	1,600	1,279
Bear Stearns Asset-Backed Securities Trust 2.650% due 10/25/2036 ^	\$	4,244	4,595
6.500% due 10/25/2036 ^	φ	346	260
Belle Haven ABS CDO Ltd.			
3.045% due 07/05/2046		175,347	473
BlueMountain CLO Ltd. 8.247% due 04/13/2027		1,000	974
CARLYLE U.S. CLO Ltd.			
0.000% due 07/20/2029 ~		1,895 PRINCIPAL	1,549 MARKET
		AMOUNT (000S)	VALUE (000S)
Chrysler Capital Auto Receivables Trust	¢		¢ 2.240
0.000% due 01/16/2023 «(h) CIFC Funding Ltd.	\$	7	\$ 3,340
0.000% due 07/22/2026 ~		1,500	849
0.000% due 04/24/2030 ~		2,300	1,232
Citigroup Mortgage Loan Trust 2.670% due 12/25/2036		3,899	2,474
Countrywide Asset-Backed Certificates		5,077	2,474
2.650% due 06/25/2047 ^		1,554	1,402
2.680% due 03/25/2037		1,662	1,600
First Franklin Mortgage Loan Trust 3.455% due 09/25/2035		3,551	2,731
3.485% due 05/25/2036		6,897	3,609
Flagship Credit Auto Trust 0.000% due 05/15/2025 «(h)		8	1,585
Fremont Home Loan Trust 3.440% due 06/25/2035 ^		6,000	5,622
Grosvenor Place CLO BV 0.000% due 04/30/2029 ~	EUR	500	382
Home Equity Mortgage Loan Asset-Backed Trust	¢	10.000	6.270
2.670% due 07/25/2037 HSI Asset Securitization Corp. Trust	\$	10,229	6,378
0.000% due 10/25/2036 (h)		3,160	1,202
JPMorgan Mortgage Acquisition Trust 4.702% due 10/25/2030 ^Ø		5,630	4,133
Lehman XS Trust			
5.170% due 08/25/2035 ^Ø		137	131
LNR CDO Ltd. 2.782% due 02/28/2043		4,528	2,640
Long Beach Mortgage Loan Trust 2.810% due 01/25/2036		4,483	4,135
Merrill Lynch Mortgage Investors Trust 2.670% due 04/25/2037		525	314
Morgan Stanley ABS Capital, Inc. Trust 2.660% due 06/25/2036		408	333
Morgan Stanley Mortgage Loan Trust 6.250% due 02/25/2037 ^~		666	448
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			110
3.030% due 08/25/2035 4.280% due 10/25/2034		5,000 573	4,644 549
Residential Asset Mortgage Products Trust 3.710% due 01/25/2035 ^		2,788	2,250
SLM Student Loan EDC Repackaging Trust 0.000% due 10/28/2029 «(h)		3	2,982
SLM Student Loan Trust		4	0.744
0.000% due 01/25/2042 «(h) SMB Private Education Loan Trust		4	2,744
0.000% due 09/18/2046 «(h)		1	1,477

0.000% due 10/15/2048 «(h)	1	1,147
SoFi Professional Loan Program LLC		
0.000% due 05/25/2040 (h)	4,300	2,151
0.000% due 07/25/2040 «(h)	21	1,181
0.000% due 09/25/2040 (h)	1,718	1,105
Soundview Home Loan Trust		
2.760% due 08/25/2037	2,000	1,887
South Coast Funding Ltd.		
3.218% due 08/10/2038	10,115	1,874
Symphony CLO Ltd.		
7.397% due 07/14/2026	2,000	1,892
Taberna Preferred Funding Ltd.		
2.962% due 08/05/2036	351	316
2.962% due 08/05/2036 ^	6,501	5,850
3.265% due 07/05/2035	5,227	4,913
Total Asset-Backed Securities		

(Cost \$111,502)

117,285

SOVEREIGN ISSUES 5.3%

Argentina Government International Bond			
2.260% due 12/31/2038 Ø	EUR	3,970	2,724
3.375% due 01/15/2023		200	195
3.875% due 01/15/2022		200 PRINCIPAL AMOUNT (000S)	207 MARKET VALUE (000S)
5.250% due 01/15/2028	EUR	200 \$	181
6.250% due 11/09/2047		100	88
7.820% due 12/31/2033		9,275	9,685
47.686% (BADLARPP + 2.000%) due 04/03/2022 ~	ARS	60,426	1,648
48.797% (BADLARPP + 3.250%) due 03/01/2020 ~		800	22
49.137% (BADLARPP + 2.500%) due 03/11/2019 ~		3,159	85
49.153% (BADLARPP) due 10/04/2022 ~		58	3
56.472% (ARLLMONP) due 06/21/2020 ~(a)		92,852	2,760
Autonomous Community of Catalonia			
4.900% due 09/15/2021	EUR	1,500	1,856
Export-Credit Bank of Turkey			
8.250% due 01/24/2024	\$	200	207
Kazakhstan Government International Bond			
2.375% due 11/09/2028	EUR	200	232
Peru Government International Bond			
5.940% due 02/12/2029	PEN	1,790	552
6.350% due 08/12/2028		2,700	864
Republic of Greece Government International Bond			
3.000% due 02/24/2023 Ø	EUR	142	166
3.000% due 02/24/2024 Ø		142	165
3.000% due 02/24/2025 Ø		142	163
3.000% due 02/24/2026 Ø		142	161
3.000% due 02/24/2027 Ø		142	161
3.000% due 02/24/2028 Ø		142	161
3.000% due 02/24/2029 Ø		142	160
3.000% due 02/24/2030 Ø		142	158
3.000% due 02/24/2031 Ø		142	155
3.000% due 02/24/2032 Ø		142	153
3.000% due 02/24/2033 Ø		142	152
3.000% due 02/24/2034 Ø		142	150
3.000% due 02/24/2035 Ø		142	147
3.000% due 02/24/2036 Ø		142	146
3.000% due 02/24/2037 Ø		142	145
3.000% due 02/24/2038 Ø		142	142
3.000% due 02/24/2039 Ø		142	143
3.000% due 02/24/2040 Ø		142	143
3.000% due 02/24/2041 Ø		142	143
3.000% due 02/24/2042 Ø		142	143
4.750% due 04/17/2019		400	462

Turkey Government International Bond

	100	107
	1,700	1,957
	600	706
\$	1,900	1,999
	240	76
	28	9
	308	103
		29,785
		29,785
S	HARES	29,785
S	HARES	29,785
S	HARES	29,785
s	HARES 466.592	29,785 4.265
s		,
S		,
s		,
s	466,592	4,265
S	466,592	4,265
S	466,592	4,265
S	466,592 11,400	4,265 37
S	466,592 11,400	4,265 37
	\$	1,700 600 \$ 1,900 240 28

40 PIMCO CLOSED-END FUNDS

January 31, 2019 (Unaudited)

WARRANTS 0.0%		SHARES	MARKET VALUE (000S)
INDUSTRIALS 0.0% Sequa Corp Exp. 04/28/2024 «		775,000	\$ 250
Total Warrants (Cost \$0)			250
PREFERRED SECURITIES 3.5% BANKING & FINANCE 1.1%			
Nationwide Building Society 10.250% ~		34,400	6,463
INDUSTRIALS 2.4%			
Sequa Corp. 9.000% «		16,659	13,309
Total Preferred Securities (Cost \$23,147)			19,772
REAL ESTATE INVESTMENT TRUSTS 1.6% REAL ESTATE 1.6%			
VICI Properties, Inc.		416,263	8,962
Total Real Estate Investment Trusts (Cost \$5,426) SHORT-TERM INSTRUMENTS 2.0% REPURCHASE AGREEMENTS (I) 1.2%			8,962
			6,926
ARGENTINA TREASURY BILLS 0.3%		RINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
(21.627)% due 02/22/2019 - 06/28/2019 (g)(h)	ARS	51,247	\$ 1,548
U.S. TREASURY BILLS 0.5% 2.401% due 03/05/2019 - 04/18/2019 (g)(h)(o)(q)	\$	3,140	3,127
Total Short-Term Instruments (Cost \$11,558)			11,601
Total Investments in Securities (Cost \$695,470)			699,911
Total Investments 124.0% (Cost \$695,470) Financial Derivative Instruments (n)(p) (0.2)%			\$ 699,911
(Cost or Premiums, net \$11,976) Auction Rate Preferred Shares (9.8)%			(1,225) (55,525)

Other Assets and Liabilities, net (14.0)%	(78,564)
Net Assets Applicable to Common Shareholders 100.0%	\$ 564,597

NOTES TO SCHEDULE OF INVESTMENTS:

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3).
- µ All or a portion of this amount represents unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding. See Note 4, Securities and Other Investments, in the Notes to Financial Statements for more information regarding unfunded loan commitments.
- Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
 Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Ø Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
- (a) Interest only security.
- (b) Principal only security.
- (c) When-issued security.
- (d) Payment in-kind security.
- (e) Security is not accruing income as of the date of this report.
- (f) Security did not produce income within the last twelve months.
- (g) Coupon represents a weighted average yield to maturity.
- (h) Zero coupon security.
- (i) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (j) Contingent convertible security.

(k) RESTRICTED SECURITIES:

				as Percentage of Net Assets
	Acquisition		Market	Applicable to Common
Issuer Description	Date	Cost	Value	Shareholders
Ardonagh Group Ltd.	04/02/2015 - 07/20/2017	\$ 1,020	\$ 965	0.17%
Forbes Energy Services Ltd.	10/09/2014 -11/18/2016	370	37	0.01
		\$ 1,390	\$ 1.002	0.18%

See Accompanying Notes

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Market Value

Schedule of Investments PIMCO Corporate & Income Strategy Fund (Cont.)

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(I) REPURCHASE AGREEMENTS:

Counterparty	Lending Rate	Settlement Date	Maturity Date	incipal mount	Collateralized By	 ollateral eceived)	Agr	ourchase reements, t Value	Agr Pr t	ourchase reement roceeds to be ceived ⁽¹⁾
FICC	2.000%	01/31/2019	02/01/2019	\$ 1,426	U.S. Treasury Notes 2.625% due 02/28/2023	\$ (1,458)	\$	1,426	\$	1,426
NOM	2.650	01/31/2019	02/01/2019	5,500	U.S. Treasury Bonds 2.875% due 08/15/2045	(5,642)		5,500		5,500
Total Repurcl	hase Agreen	nents				\$ (7,100)	\$	6,926	\$	6,926

REVERSE REPURCHASE AGREEMENTS:

	Borrowing	Settlement	Maturity	Am	unt	ŀ	yable for Reverse purchase
Counterparty	Rate ⁽²⁾				Agreements		
BRC	2.350%	12/24/2018	TBD ⁽³⁾	\$	(307)	\$	(308)
FOB	2.650	01/22/2019	02/22/2019		(7,007)		(7,012)
JML	(0.320)	12/03/2018	03/04/2019	EUR	(3,002)		(3,435)
	0.950	12/03/2018	03/04/2019	GBP	(171)		(224)
NOM	3.250	11/19/2018	02/19/2019	\$	(9,983)		(10,050)
RDR	2.840	11/16/2018	02/19/2019		(8,205)		(8,255)
	2.840	11/19/2018	02/19/2019		(2,489)		(2,503)
	3.050	12/19/2018	03/19/2019		(4,221)		(4,237)
RTA	3.044	09/07/2018	03/07/2019		(3,246)		(3,286)
	3.061	09/14/2018	03/14/2019		(7,000)		(7,083)
	3.145	11/19/2018	02/20/2019	(474)			(477)
SOG	3.250	01/29/2019	03/07/2019		(3,050)		(3,051)
	3.250	02/01/2019	03/07/2019		(2,387)		(2,387)
	3.270	12/12/2018	03/12/2019		(4,900)		(4,923)
UBS	2.990	12/03/2018	03/04/2019		(1,459)		(1,466)
	3.010	11/28/2018	02/28/2019		(2,938)		(2,954)
	3.030	12/13/2018	03/13/2019		(324)		(325)
	3.090	11/07/2018	02/07/2019		(14,952)		(15,062)
	3.210	11/28/2018	02/28/2019		(4,095)		(4,119)
	3.240	01/18/2019	03/04/2019		(1,701)		(1,703)
	3.240	02/01/2019	03/04/2019		(1,468)		(1,468)
	3.250	01/02/2019	04/02/2019		(5,851)		(5,867)
	3.280	12/13/2018	03/13/2019		(186)		(187)
	3.290	12/06/2018	03/05/2019		(725)		(729)
						¢	(01 111)
Total Reverse Repurchase Agreements						\$	(91,111)

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the market value of Borrowings and Other Financing Transactions and collateral pledged/(received) as of January 31, 2019:

Counterparty	Agr Pro t	urchase eement oceeds o be eived ⁽¹⁾	F Re	yable for Reverse purchase reements		Total Borrowings and Other Financing Transactions	Collateral ged/(Received)	Net oosure ⁽⁴⁾
Global/Master Repurchase Agreement				(0.0.0)		+ (****		
BRC	\$	0	\$	(308)	\$ 0	\$ (308)	\$ 370	\$ 62
FICC		1,426		0	0	1,426	(1,458)	(32)
FOB		0		(7,012)	0	(7,012)	7,678	666
JML		0		(3,659)	0	(3,659)	4,307	648
NOM		5,500		(10,050)	0	(4,550)	5,292	742
RDR		0		(14,995)	0	(14,995)	15,585	590
RTA		0		(10,846)	0	(10,846)	11,914	1,068
SOG		0		(10,361)	0	(10,361)	8,796	(1,565)
UBS		0		(33,880)	0	(33,880)	35,786	1,906
Total Borrowings and Other Financing Transactions	\$	6,926	\$	(91,111)	\$ 0			

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January 31, 2019 (Unaudited)

CERTAIN TRANSFERS ACCOUNTED FOR AS SECURED BORROWINGS

Remaining Contractual Maturity of the Agreements

	Overnig Contin		Up	to 30 days	31	-90 days	Greater '	Fhan 90 days	Total
Reverse Repurchase Agreements									
Corporate Bonds & Notes	\$	0	\$	(50,432)	\$	(36,516)	\$	(308)	\$ (87,256)
Total Borrowings	\$	0	\$	(50,432)	\$	(36,516)	\$	(308)	\$ (87,256)
Payable for reverse repurchase agreements ⁽⁵⁾									\$ (87,256)

(m) Securities with an aggregate market value of \$95,927 have been pledged as collateral under the terms of the above master agreements as of January 31, 2019.

(2) The average amount of borrowings outstanding during the period ended January 31, 2019 was \$(84,644) at a weighted average interest rate of 2.855%. Average borrowings may include sale-buyback transactions and reverse repurchase agreements, if held during the period.

⁽³⁾ Open maturity reverse repurchase agreement.

(4) Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

⁽⁵⁾ Unsettled reverse repurchase agreements liability of \$(3,855) is outstanding at period end.

(n) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

				Implied									Var	iatio	n Ma	rgin
				Credit					Unr	ealized						
	Fixed	Payment	Maturity	Spread at	Notic	onal	Premi	ums	Appre	eciation/	М	arket				
Reference Entity	Receive Rate	Frequency	Date Jan	uary 31, 2019 ⁽²) Amou	ınt ⁽³⁾ P	aid/(Re	ceive	Depr	eciation)	Va	lue ⁽⁴⁾	A	sset	Liab	oility
Frontier																
Communications Corp.	5.000%	Quarterly	06/20/2020	17.928%	\$:	5,500	\$	(178)	\$	(600)	\$	(778)	\$	28	\$	0
General Electric Co.	1.000	Quarterly	12/20/2023	1.250		600		(34)		28		(6)		6		0

⁽¹⁾ Includes accrued interest.

INTEREST RATE SWAPS

									Un	realized			١	ariatio	n M	argin
Pay/Receive			Payment	Maturity	Not	ional	Pre	emiums .	Арр	reciation/	N	larket				
Floating Rate	Floating Rate Index	Fixed Rate	Frequency	Date	Am	ount P	aid/(Received	Dep	reciation)		Value	A	Asset	Li	iability
Pay	3-Month USD-LIBOR	2.000%	Semi-Annual	12/16/2020	\$	59,300		1,546	\$	(2,280)		(734)	\$	68	\$	0
Pay	3-Month USD-LIBOR	2.000	Semi-Annual	06/15/2021		36,800		1,248		(1,779)		(531)		59		0
Pay	3-Month USD-LIBOR	2.250	Semi-Annual	12/20/2022		62,000		747		(1,438)		(691)		150		0
Receive	3-Month USD-LIBOR	2.000	Semi-Annual	06/20/2023		10,500		385		(143)		242		0		(29)
Pay	3-Month USD-LIBOR	2.750	Semi-Annual	12/19/2023		139,300		(1,292)		2,642		1,350		434		0
Pay	3-Month USD-LIBOR	2.750	Semi-Annual	06/17/2025		75,590		4,663		(3,856)		807		309		0
Pay	3-Month USD-LIBOR	2.500	Semi-Annual	12/20/2027		44,900		325		(854)		(529)		242		0
Pay ⁽⁵⁾	3-Month USD-LIBOR	3.000	Semi-Annual	06/19/2029		29,000		617		183		800		183		0
Pay	3-Month USD-LIBOR	3.500	Semi-Annual	06/19/2044		169,400		(5,526)		26,899		21,373		1,989		0
Receive	3-Month USD-LIBOR	2.500	Semi-Annual	06/20/2048		226,900		9,562		6,160		15,722		0		(2,650)
Receive	3-Month USD-LIBOR	3.000	Semi-Annual	12/19/2048		31,000		153		(1,247)		(1,094)		0		(389)
Pay	6-Month															
-	AUD-BBR-BBSW	3.500	Semi-Annual	06/17/2025	AUD	7,600		188		239		427		0		(3)
Receive ⁽⁵⁾	6-Month EUR-EURIBOR	1.000	Annual	03/20/2029	EUR	13,000		53		(503)		(450)		0		(82)
Receive ⁽⁵⁾	6-Month EUR-EURIBOR	1.000	Annual	06/19/2029		2,000		(5)		(53)		(58)		0		(13)
Receive ⁽⁵⁾	6-Month GBP-LIBOR	1.500	Semi-Annual	03/20/2029	GBP	21,100		340		(552)		(212)		0		(111)
							\$	13,004	\$	23,418	\$	36,422	\$	3,434	\$	(3,277)
							Ψ	15,004	Ψ	23,710	Ψ	50,122	Ψ	5, 154	Ψ	(3,277)
Total Swap Ag	greements						\$	12,792	\$	22,846	\$	35,638	\$	3,468	\$	(3,277)

See Accompanying Notes

Schedule of Investments PIMCO Corporate & Income Strategy Fund (Cont.)

FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the market value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as of January 31, 2019:

		cial Derivative Ass riation Margin	sets		Derivative Liabilities ation Margin
	Market Value Purchased	Asset Swap		Market Value Written	Liability Swap
	Options Futur	res Agreements	Total	Options Futures	Agreements Total
Total Exchange-Traded or Centrally Cleared	\$0\$	0 \$ 3,468	\$ 3,468	\$ 0 \$ 0	\$ (3,277) \$ (3,277)

- (0) Securities with an aggregate market value of \$843 and cash of \$10,113 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of January 31, 2019. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.
- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity s credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced indices credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

(p) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

	Settlement	Curr	ency to	Curre	ency to	Un		Appreci reciation	
Counterparty	Month	be De	livered	be Re	ceived	Α	sset	Lia	bility
BOA	02/2019	\$	568	GBP	442	\$	11	\$	0
	03/2019	EUR	32,952	\$	37,967		162		0
BPS	02/2019	PEN	2,303		679		0		(13)

Total Forward Foreign Currency Contracts						\$ 536	\$ (2,006)
SCX	02/2019		53,732		68,517	0	(1,958)
	02/2019	GBP	284		374	1	0
JPM	02/2019	EUR	32,095	\$	36,857	124	(2)
HUS	02/2019		383	ARS	15,080	14	0
	03/2019	\$	5,864	RUB	396,344	167	0
	03/2019	GBP	54,230	(JDI \$	71,246	16	0
GLM	02/2019		71,145	GBP	54,230	0	(17)
	04/2019	Ψ	5,738	MXN	110,761	0	(7)
	03/2019	\$	451	ARS	17,918	14	0
	03/2019	GBP	520	\$	684	1	0
	02/2019	GDP \$	229	ARS	8,890	0	(5) 0
UDK	02/2019	GBP	656	ф	855	0	(4)
СВК	02/2019	EUR	857	\$	977	0	
	03/2019	Ψ	172	1110	7,248	16	0
	02/2019	\$	615	ARS	23,431	3	0

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

		Fixed	Pavment	Maturity	Implied Credit Spread at	Notion	al	Pre	miums A	-	ealized		reem alue ⁽⁴	,
Counterparty	Reference Entity	Receive Rate	v	•	uary 31, 2019							sset	Liał	oility
BPS	Petrobras Global Finance BV	1.000%	Quarterly	12/20/2019	0.610%			\$	(247)		258	\$ 11	\$	0
GST	Petrobras Global Finance BV	1.000	Quarterly	12/20/2019	0.610	5,3	00		(543)		568	25		0
	Petrobras Global Finance BV	1.000	Quarterly	09/20/2020	0.891		10		(1)		1	0		0
	Petrobras Global Finance BV	1.000	Quarterly	12/20/2021	1.363	1	00		(16)		15	0		(1)
HUS	Petrobras Global Finance BV	1.000	Quarterly	09/20/2020	0.891		40		(5)		5	0		0
								\$	(812)	\$	847	\$ 36	\$	(1)

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January 31, 2019 (Unaudited)

TOTAL RETURN SWAPS ON INTEREST RATE INDICES

					Pavment	Maturity 1	Notional	Pre			ealized	-	. 0		· · · ·
Counterparty	Pay/Receive ⁽⁵⁾	Underlying Referenc# o	of Unit	sFinancing Rate	Frequency	Date	AmourR	aid/(Receive	le)pro	eciatio	n)As	set	Liał	oility
GST	Receive	iBoxx USD Liquid High Yield Index	N/A	3-Month USD LIBOR	Maturity	06/20/2019	\$ 400	\$	(2)	\$	9	\$	7	\$	0
JPM	Receive	iBoxx USD Liquid High Yield Index	N/A	3-Month USD LIBOR	Maturity	06/20/2019	400		(2)		14		12		0
								\$	(4)	\$	23	\$	19	\$	0
Total Swap Ag	greements							\$	(816)	\$	870	\$	55	\$	(1)

FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER SUMMARY

The following is a summary by counterparty of the market value of OTC financial derivative instruments and collateral pledged/(received) as of January 31, 2019:

	ward	ancia	l Dei	rivative	As		-	orward	cial	Deri	vativ	e Liabi		Net		
	eign	D1		. C	_	otal		oreign	¥¥7-		c.		Total	larket	Collateral	N-4
Counterparty	rency l tracts			l Swaj Agreem		er the unter		urrency ontracts		∙itten tions4		wap ements	Over the Counter	ie of OTC rivatives	Pledged/ (Received)	Net osure ⁽⁶⁾
BOA	\$ 173	\$	0	\$	0	\$ 173	\$	0	\$	0	\$	0	\$ 0	\$ 173	\$ 0	\$ 173
BPS	19		0		11	30		(13)		0		0	(13)	17	0	17
СВК	22		0		0	22		(16)		0		0	(16)	6	0	6
GLM	183		0		0	183		(17)		0		0	(17)	166	0	166
GST	0		0		32	32		0		0		(1)	(1)	31	0	31
HUS	14		0		0	14		0		0		0	0	14	(260)	(246)
JPM	125		0		12	137		(2)		0		0	(2)	135	0	135
SCX	0		0		0	0		(1,958)		0		0	(1,958)	(1,958)	1,730	(228)
Total Over the Counter	\$ 536	\$	0	\$	55	\$ 591	\$	(2,006)	\$	0	\$	(1)	\$ (2,007)			

(q) Securities with an aggregate market value of \$1,730 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of January 31, 2019.

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity s credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced indices credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) Receive represents that the Fund receives payments for any positive net return on the underlying reference. The Fund makes payments for any negative net return on such underlying reference. Pay represents that the Fund receives payments for any negative net return on the underlying reference. The Fund makes payments for any positive net return on such underlying reference.
- ⁽⁶⁾ Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from OTC financial derivative instruments can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

See Accompanying Notes

Schedule of Investments PIMCO Corporate & Income Strategy Fund (Cont.)

FAIR VALUE OF FINANCIAL DERIVATIVE INSTRUMENTS

The following is a summary of the fair valuation of the Fund s derivative instruments categorized by risk exposure. See Note 7, Principal Risks, in the Notes to Financial Statements on risks of the Fund.

Fair Values of Financial Derivative Instruments on the Statements of Assets and Liabilities as of January 31, 2019:

	Derivatives not accounted for as hedging instruments Foreign											
			odityCr ctsCon	redit tracts		uity tracts	Ex	change ntracts		nterest Contracts	,	Fotal
Financial Derivative Instruments - Assets												
Exchange-traded or centrally cleared												
Swap Agreements	\$	0	\$	34	\$	0	\$	0	\$	3,434	\$	3,468
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	536	\$	0	\$	536
Swap Agreements		0		36		0		0		19		55
	\$	0	\$	36	\$	0	\$	536	\$	19	\$	591
	Ŧ		Ŧ		Ŧ		Ŧ		Ŧ		Ŧ	
	\$	0	\$	70	\$	0	\$	536	\$	3,453	\$	4,059
	ф	0	ф	70	¢	0	Ф	550	Ф	5,455	ф	4,039
Financial Derivative Instruments - Liabilities												
Exchange-traded or centrally cleared												
Swap Agreements	\$	0	\$	0	\$	0	\$	0	\$	3,277	\$	3,277
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	2,006	\$	0	\$	2,006
Swap Agreements	Ψ	0	Ψ	1	Ψ	0	Ψ	0	Ψ	0	Ψ	2,000
o wup i Breemento		0				0		0		0		
	\$	0	\$	1	\$	0	\$	2,006	\$	0	\$	2,007
	¢	0	φ	1	¢	0	ф	2,000	\$	0	ф	2,007
	\$	0	\$	1	\$	0	\$	2,006	\$	3,277	\$	5,284

The effect of Financial Derivative Instruments on the Statements of Operations for the period ended January 31, 2019:

	Der	rivatives not acco	ounted for as hed	ging instruments	
			Foreign		
	Commodity Credit	Equity	Exchange	Interest	
	Contracts Contracts	Contracts	Contracts	Rate Contracts	Total
Net Realized Gain on Financial Derivative Instrum	nents				

Exchange-traded or centrally cleared

Swap Agreements	\$	0	\$	385	\$	0	\$	0	\$	486	\$	871
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	4,730	\$	0	\$	4,730
Swap Agreements		0		40		0		0		415		455
	\$	0	\$	40	\$	0	\$	4,730	\$	415	\$	5,185
	\$	0	\$	425	\$	0	\$	4,730	\$	901	\$	6,056
Net Change in Unrealized Appreciation (Depre-	ciation) on 1	Fina	ncial	Derivative	e Instrur	nents						
Exchange-traded or centrally cleared												
Swap Agreements	\$	0	\$	(594)	\$	0	\$	0	\$	3,380	\$	2,786
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	(1,858)	\$	0	\$	(1,858)
Swap Agreements		0		64		0		0		(37)		27
	\$	0	\$	64	\$	0	\$	(1,858)	\$	(37)	\$	(1,831)
	\$	0	\$	(530)	\$	0	\$	(1,858)	\$	3,343	\$	955
	Ψ	5	Ψ	(250)	Ψ	5	Ψ	(1,000)	Ψ	0,010	Ψ	200

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of January 31, 2019 in valuing the Fund s assets and liabilities:

Category and Subcategory		I	Level 1	I	level 2	I	Level 3		Fair Value at 1/31/2019
Investments in Securities, at Value									
Loan Participations and Assignments		\$	83	\$	32,032	\$	3,541	\$	35,656
Corporate Bonds & Notes									
Banking & Finance			0		142,090		0		142,090
Industrials			0		110,801		287		111,088
Utilities			0		27,103		0		27,103
Convertible Bonds & Notes									
Industrials			0		4,366		0		4,366 Fair lue at
Category and Subcategory	Lev	el 1		Level 2		Level 3	3	01/3	1/2019
Municipal Bonds & Notes									
California	\$	0	\$	4,833		\$	0	\$	4,833
Illinois		0		14,378			0		14,378
Virginia		0		723			0		723
West Virginia		0		8,107			0		8,107
west virginia									
U.S. Government Agencies		0		25,291		4,8	76		30,167

46 PIMCO CLOSED-END FUNDS

See Accompanying Notes

January 31, 2019 (Unaudited)

							v	Fair /alue at
Category and Subcategory	L	.evel 1]	Level 2	I	.evel 3	01	/31/2019
Asset-Backed Securities	\$	0	\$	102,829	\$	14,456	\$	117,285
Sovereign Issues		0		29,785		0		29,785
Common Stocks								
Consumer Discretionary		4,265		0		0		4,265
Energy		0		37		0		37
Financials		0		0		965		965
Warrants								
Industrials		0		0		250		250
Preferred Securities								
Banking & Finance		0		6,463		0		6,463
Industrials		0		0		13,309		13,309
Real Estate Investment Trusts								
Real Estate		8,962		0		0		8,962
Short-Term Instruments								
Repurchase Agreements		0		6,926		0		6,926
Argentina Treasury Bills		0		1,548		0		1,548
U.S. Treasury Bills		0		3,127		0		3,127
Total Investments	\$	13,310	\$	648,917	\$	37,684	\$	699,911

	_			_			Fair Value at
Category and Subcategory	L	evel 1	Level 2	1	Level 3	01	/31/2019
Financial Derivative Instruments - Assets							
Exchange-traded or centrally cleared	\$	0	\$ 3,468	\$	0	\$	3,468
Over the counter		0	591		0		591
	\$	0	\$ 4,059	\$	0	\$	4,059
Financial Derivative Instruments - Liabilities							
Exchange-traded or centrally cleared		0	(3,277)		0		(3,277)
Over the counter		0	(2,007)		0		(2,007)
	\$	0	\$ (5,284)	\$	0	\$	(5,284)
Total Financial Derivative Instruments	\$	0	\$ (1,225)	\$	0	\$	(1,225)
Totals	\$	13,310	\$ 647,692	\$	37,684	\$	698,686

The following is a reconciliation of the fair valuations using significant unobservable inputs (Level 3) for the Fund during the period ended January 31, 2019:

Category and Subcategory	Beginning	Net	Net	Accrued Realized	Net	Transfers int	Transfers out	Ending	Net
	Balance	Purchases	Sales	Discount&ain/(Loss)) Change in	Level 3	of Level 3	Balance	Change in
	at 07/31/2018			(Premiums)	Unrealized			at 01/31/2019	Unrealized
				A	Appreciation	ı/			Appreciation/

(Depreciation) ⁽¹⁾												(Depreciation) on Investments Held at 01/31/2019 ⁽¹⁾					
Investments in Securities, at Va	alue																
Loan Participations																	
	\$	610	\$	0	\$	(203)	\$	0	\$	4	\$ (13)	\$ 3,356	\$ (213)	\$	3,541	\$	(2)
Corporate Bonds & Notes																	
Industrials		745		0		(2)		2		0	(14)	0	(444)		287		(3)
U.S. Government Agencies		4,908		0		(45)		46		17	(50)	0	0		4,876		(51)
Asset-Backed Securities	1	11,202		8,200		0		45		0	(1,734)	0	(3,257)		14,456		(1,427)
Common Stocks																	
Financials		1,200		0		0		0		0	(235)	0	0		965		(235)
Warrants																	
Industrials		194		0		0		0		0	56	0	0		250		56
Preferred Securities																	
Industrials	1	14,456		451		0		0		0	(1,598)	0	0		13,309		(1,598)
Totals	\$3	33,315	\$	8,651	\$	(250)	\$	93	\$	21	\$ (3,588)	\$ 3,356	\$ (3,914)	\$	37,684	\$	(3,260)

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy:

		nding alance	Valuation	Unobservable	Input Value(s) (% Unless Noted
Category and Subcategory	at 01	/31/2019	Technique	Inputs	Otherwise)
Investments in Securities, at V	alue		-	-	
Loan Participations					
and Assignments	\$	293	Proxy Pricing	Base Price	98.330-99.920
		3,248	Third Party Vendor	Broker Quote	95.500-100.130
Corporate Bonds & Notes					
Industrials		287	Reference Instrument	Yield	10.508
U.S. Government Agencies		4,876	Proxy Pricing	Base Price	60.080
Asset-Backed Securities		14,456	Proxy Pricing	Base Price	5,677.430-115,871.380
Common Stocks					
Financials		965	Fundamental Valuation	Company Equity Value	\$ 659,300,000.000
Warrants					
Industrials		250	Other Valuation Techniques ⁽²⁾		
Preferred Securities					
Industrials		13,309	Fundamental Valuation	Company Equity Value	\$ 503,100,000.000
Total	\$	37,684			

(1) Any difference between Net Change in Unrealized Appreciation/(Depreciation) and Net Change in Unrealized Appreciation/(Depreciation) on Investments Held at January 31, 2019 may be due to an investment no longer held or categorized as Level 3 at period end.

(2) Includes valuation techniques not defined in the Notes to Financial Statements as securities valued using such techniques are not considered significant to the Fund.

See Accompanying Notes

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Schedule of Investments PIMCO High Income Fund

(Amounts in thousands*, except number of shares, contracts and units, if any)

		PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
INVESTMENTS IN SECURITIES 129.1%		(****2)	()
LOAN PARTICIPATIONS AND ASSIGNMENTS 5.2%			
Alphabet Holding Co., Inc. 5.999% (LIBOR03M + 3.500%) due 09/26/2024 ~	\$	99	\$ 90
Altice France S.A.	Ą	99	\$ 90
6.509% (LIBOR03M + 4.000%) due $08/14/2026 \sim$		399	377
Avantor, Inc. 6.572% (LIBOR03M + 3.750%) due 11/21/2024 ~		47	47
Bausch Health Cos., Inc. 5.263% (LIBOR03M + 2.750%) due 11/27/2025 ~		154	152
Community Health Systems, Inc.		154	152
5.957% (LIBOR03M + 3.250%) due 01/27/2021 ~		1,754	1,727
Concordia International Corp.		-,	-,
8.016% (LIBOR03M + 5.500%) due 09/06/2024 ~		4,080	3,906
Diamond Resorts Corp.			
6.249% (LIBOR03M + 3.750%) due 09/02/2023 ~		448	424
Dubai World			
1.750% - 4.883% (LIBOR03M + 2.000%) due 09/30/2022 ~		700	652
Envision Healthcare Corp. 6.249% (LIBOR03M + 3.750%) due 10/10/2025 ~		700	661
Financial & Risk U.S. Holdings, Inc.			
4.000% (EUR003M + 4.000%) due 10/01/2025 ~	EUR	1,000	1,133
6.249% (LIBOR03M + 3.750%) due 10/01/2025 ~	\$	876	843
Forbes Energy Services LLC		1 121	1 100
5.000% - 9.000% due 04/13/2021 «		1,131	1,128
Forest City Enterprises, L.P. 6.513% (LIBOR03M + 4.000%) due 12/07/2025 «~		200	200
FrontDoor, Inc.		200	200
5.063% (LIBOR03M + 2.500%) due 08/14/2025 «~		30	30
Frontier Communications Corp.			
6.250% (LIBOR03M + 3.750%) due 06/15/2024 ~		889	852
Genworth Holdings, Inc.			
7.008% (LIBOR03M + 4.500%) due 03/07/2023 ~		50	49
Gray Television, Inc.			
5.020% (LIBOR03M + 2.500%) due 01/02/2026 ~		100	99
iHeartCommunications, Inc. TBD% due 05/01/2019		10.400	10.420
TBD% due 05/01/2019 TBD% due 07/30/2019 ^(e)		18,460 240	12,430 162
IRB Holding Corp.		240	102
5.764% - 6.053% (LIBOR03M + 3.250%) due 02/05/2025 ~		1,296	1,266
Klockner-Pentaplast of America, Inc.		-,	-,=->
4.750% (EUR003M + 4.750%) due 06/30/2022 ~	EUR	100	102
McDermott Technology Americas, Inc.			
7.499% (LIBOR03M + 5.000%) due 05/10/2025 ~	\$	1,451	1,397
Messer Industrie GmbH			
TBD% due 10/01/2025		150	147
MH Sub LLC 6.269% (LIBOR03M + 3.750%) due 09/13/2024 ~		168	165
Ministry of Finance of Tanzania			
7.741% (LIBOR03M + 4.600%) due 12/10/2019 «~		100 RINCIPAL	99 MARKET
		AMOUNT	VALUE

		(000S)	(000S)
Multi Color Corp. 4.499% (LIBOR03M + 2.000%) due 10/31/2024 «~	\$	24 5	\$ 23
NCI Building Systems, Inc.	Ψ	27	, 25
6.547% (LIBOR03M + 3.750%) due 04/12/2025 ~		50	48
Neiman Marcus Group Ltd. LLC 5.763% - 6.021% (LIBOR03M + 3.250%) due 10/25/2020 ~		8,416	7,486
Parexel International Corp.		0,110	7,100
5.249% (LIBOR03M + 2.750%) due 09/27/2024 ~		99	94
PetSmart, Inc. 5.520% (LIBOR03M + 3.000%) due 03/11/2022 ~		337	284
Sequa Mezzanine Holdings LLC		551	201
7.516% - 7.728% (LIBOR03M + 5.000%) due 11/28/2021 ~		325	320
11.751% (LIBOR03M + 9.000%) due 04/28/2022 «~ Starfruit Finco B.V		140	134
5.753% (LIBOR03M + 3.250%) due 10/01/2025 ~		300	294
Syniverse Holdings, Inc.		1.460	1 220
7.509% (LIBOR03M + 5.000%) due 03/09/2023 ~ Univision Communications, Inc.		1,468	1,338
5.249% (LIBOR03M + 2.750%) due 03/15/2024		100	94
Verscend Holding Corp.			
6.999% (LIBOR03M + 4.500%) due 08/27/2025 ~ West Corp.		200	198
6.499% (LIBOR03M + 4.000%) due 10/10/2024 ~		58	53
Westmoreland Coal Co.			
TBD% due 12/16/2020 ^(e) 4.345% - 10.896% (LIBOR03M + 8.250%) due 05/21/2019 «~μ		1,455 2,620	571 2,600
+.5+5 % 10.090% (EIDOROSH + 0.250%) ddd 05/21/2017 « μ		2,020	2,000
Total Loan Participations and Assignments (Cost \$47,653)			41,675
CORPORATE BONDS & NOTES 60.4% BANKING & FINANCE 26.9% AGFC Capital Trust			
4.537% (US0003M + 1.750%) due 01/15/2067 ~		27,410	13,979
Ally Financial, Inc. 8.000% due 11/01/2031		6	7
8.000% due 11/01/2031 (m)		1,546	1,863
Ambac LSNI LLC			
7.803% due 02/12/2023 (m) Ardonagh Midco PLC		675	682
8.375% due 07/15/2023 (m)	GBP	2,700	3,028
8.375% due 07/15/2023		11,935	13,384
Athene Holding Ltd. 4.125% due 01/12/2028	\$	76	71
Atlantic Marine Corps Communities LLC	·		
5.383% due 02/15/2048 (m)		4,495	4,280
Avolon Holdings Funding Ltd. 5.500% due 01/15/2023		216	221
AXA Equitable Holdings, Inc.			
4.350% due 04/20/2028 5.000% due 04/20/2048		180 104	177 97
Banco Santander S.A.		104	71
6.250% due 09/11/2021 (i)(j)(m)	EUR	500	579
Bank of Ireland 7.375% due 06/18/2020 (i)(j)		200	243
Barclays Bank PLC		200	243
7.625% due 11/21/2022 (j)	\$	310	331
Barclays PLC 6.500% due 09/15/2019 (i)(j)(m)	EUR	2,600	3,011
7.750% due 09/15/2023 (i)(j)	S	2,000	2,146
-		PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
7.875% due 09/15/2022 (i)(j)	GBP		\$ 9,888

Brighthouse Holdings LLC			
6.500% due 07/27/2037 Ø(i)	\$	70	62
Brookfield Finance, Inc.			
3.900% due 01/25/2028		128	121
4.700% due 09/20/2047 (m)		290	268
Cantor Fitzgerald LP		12 100	12.002
6.500% due 06/17/2022 (m)		13,100	13,883
CBL & Associates LP 5 0500(dug 12/15/0026 (m)		2 250	2 679
5.950% due 12/15/2026 (m)		3,358	2,678
Co-operative Group Holdings Ltd. 7.500% due 07/08/2026 Ø	GBP	2,400	3,467
Cooperatieve Rabobank UA	GBI	2,400	5,407
5.500% due 06/29/2020 (i)(j)	EUR	200	240
Credit Agricole S.A.	LUK	200	240
7.875% due $01/23/2024$ (i)(j)(m)	\$	250	263
Credit Suisse Group AG	Ŷ	200	200
7.250% due $09/12/2025$ (i)(j)		200	198
7.500% due $07/17/2023$ (i)(j)		400	408
Doctors Co.			
6.500% due 10/15/2023 (m)		10,000	10,427
Emerald Bay S.A.			
0.000% due 10/08/2020 (h)	EUR	2,738	2,956
Equinix, Inc.			
2.875% due 03/15/2024		200	232
2.875% due 10/01/2025		100	114
2.875% due 02/01/2026		200	226
Flagstar Bancorp, Inc.			
6.125% due 07/15/2021 (m)	\$	3,000	3,131
Fortress Transportation & Infrastructure Investors LLC			
6.500% due 10/01/2025		363	349
6.750% due 03/15/2022 (m)		478	481
Freedom Mortgage Corp. 8.250% due 04/15/2025		10	17
		18	17
GE Capital International Funding Co. Unlimited Co. 4.418% due 11/15/2035		200	179
GE Capital UK Funding Unlimited Co.		200	179
4.375% due 07/31/2019	GBP	8	11
5.875% due 11/04/2020	GDI	6	8
GLP Capital LP		0	0
5.250% due 06/01/2025	\$	20	20
Growthpoint Properties International Pty. Ltd.			
5.872% due 05/02/2023		200	203
GSPA Monetization Trust			
6.422% due 10/09/2029		5,764	6,586
Hampton Roads PPV LLC			
6.621% due 06/15/2053		19,964	20,362
HSBC Bank PLC			
6.330% due 05/23/2023		8,300	8,274
HSBC Holdings PLC			
5.875% due 09/28/2026 (i)(j)(m)	GBP	600	784
6.000% due 09/29/2023 (i)(j)(m)	EUR	2,600	3,294
6.500% due 03/23/2028 (i)(j)	\$	700	683
Hunt Cos., Inc.		24	
6.250% due 02/15/2026		36	32
Intrepid Aviation Group Holdings LLC		(510	(500
8.500% due 08/15/2021		6,510	6,583
iStar, Inc.		20	
4.625% due 09/15/2020 5.250% due 09/15/2022		20 70	20 69
		70	09
Jefferies Finance LLC 7.250% due 08/15/2024 (m)		7,285	6,966
7.375% due 04/01/2020 (m)		1,285	1,208
Kennedy-Wilson, Inc.		1,200	1,200
5.875% due 04/01/2024		96	94

12.000% due 12/16/2024 (i)(m)		8,400	10,134
Lloyds Banking Group PLC			
7.500% due 09/27/2025 (i)(j)		500	507
7.875% due $06/27/2029$ (i)(j)	GBP	4,110	5,927
LoanCore Capital Markets LLC			
6.875% due 06/01/2020 (m)	\$	7,000	7,022

48 PIMCO CLOSED-END FUNDS

See Accompanying Notes

January 31, 2019 (Unaudited)

		PRINCIPAL AMOUNT (000S)		IARKET VALUE (000S)
Meiji Yasuda Life Insurance Co.	φ.	400	¢	100
5.100% due 04/26/2048	\$	400	\$	408
MetLife, Inc.		10		10
5.875% due 03/15/2028 (i)		12		12
Midwest Family Housing LLC 6.631% due 01/01/2051		4,890		4,637
Nationstar Mortgage LLC		4,890		4,037
6,500% due 07/01/2021		1,030		1,030
Navient Corp.		1,050		1,050
5.625% due 08/01/2033 (m)		8,064		6,189
6.500% due 06/15/2022		114		117
Newmark Group, Inc.				
6.125% due 11/15/2023		40		40
Oppenheimer Holdings, Inc.				
6.750% due 07/01/2022		68		68
Provident Funding Associates LP				
6.375% due 06/15/2025		37		33
Royal Bank of Scotland Group PLC				
7.500% due $\frac{08}{10}$ (i)(j)(m)		5,840		5,986
8.625% due 08/15/2021 (i)(j)		3,700		3,949
Santander UK Group Holdings PLC				
7.375% due 06/24/2022 (i)(j)	GBP	6,363		8,619
Societe Generale S.A.	¢			100
6.750% due 04/06/2028 (i)(j) 7.375% due 10/04/2023 (i)(j)	\$	200 900		183 884
		900		884
TP ICAP PLC 5.250% due 01/26/2024	GBP	4,190		5,232
UniCredit SpA	ODI	4,190		5,252
7.830% due 12/04/2023 (m)	\$	3,300		3.516
Unigel Luxembourg S.A.	Ψ	5,500		5,510
10.500% due 01/22/2024		810		869
Unique Pub Finance Co. PLC		010		007
5.659% due 06/30/2027	GBP	263		376
WeWork Cos., Inc.				
7.875% due 05/01/2025	\$	104		95

214,717

INDUSTRIALS 24.5%			
Air Canada Pass-Through Trust			
3.700% due 07/15/2027		32	31
Altice France S.A.			
5.875% due 02/01/2027 (m)	EUR	3,100	3,585
Altice Luxembourg S.A.			
7.250% due 05/15/2022		400	452
Associated Materials LLC			
9.000% due 01/01/2024	\$	1,102	1,096
Baffinland Iron Mines Corp.			
8.750% due 07/15/2026 (m)		8,400	8,379
Bausch Health Cos., Inc.			
7.000% due 03/15/2024		36	38
Charter Communications Operating LLC			
4.200% due 03/15/2028		150	145

Character Francis Com		
Chesapeake Energy Corp. 6.037% (US0003M + 3.250%) due 04/15/2019 ~	120	120
Clear Channel Worldwide Holdings, Inc.	120	120
6.500% due 11/15/2022	910	935
7.625% due 03/15/2020	5,000	5,013
Cleveland-Cliffs, Inc.		
4.875% due 01/15/2024	48	46
Community Health Systems, Inc.		
5.125% due 08/01/2021 (m)	5,090	4,918
6.250% due 03/31/2023 (m)	12,074	11,576
8.625% due 01/15/2024	686	709
DAE Funding LLC	292	296
5.250% due 11/15/2021 5.750% due 11/15/2023	382 382	386 387
Dell International LLC	562	507
6.020% due 06/15/2026 (m)	3,572	3,738
Diamond Resorts International, Inc.	5,572	5,750
7.750% due 09/01/2023	3,285	3,248
	PRINCIPAL	MARKET
	AMOUNT	VALUE
	(000S)	(000S)
DriveTime Automotive Group, Inc.		
8.000% due 06/01/2021 (m) \$	11,130	\$ 11,158
EI Group PLC	500	(00)
6.000% due 10/06/2023 GBP 6.875% due 05/09/2025	500 6,600	698 9,375
	0,000	9,575
Envision Healthcare Corp. 8.750% due 10/15/2026 (m) \$	3,318	3,034
Exela Intermediate LLC	5,510	5,054
10.000% due 07/15/2023 (m)	172	173
Ferroglobe PLC		
9.375% due 03/01/2022 (m)	2,250	1,935
First Quantum Minerals Ltd.		
6.500% due 03/01/2024	2,240	2,064
6.875% due 03/01/2026	2,448	2,228
7.000% due 02/15/2021	838	837
Ford Motor Co.		
7.700% due 05/15/2097 (m)	15,515	16,286
Fresh Market, Inc.	0.200	7.022
9.750% due 05/01/2023 (m)	9,300	7,022
Frontier Finance PLC 8.000% due 03/23/2022 GBP	6,600	8,240
Full House Resorts, Inc.	0,000	0,240
8.575% due 01/31/2024 « \$	496	481
General Electric Co.	.,,,	101
0.000% due 05/28/2020 EUR	100	113
2.200% due 01/09/2020 \$	76	75
3.100% due 01/09/2023	22	21
4.375% due 09/16/2020	8	8
5.000% due 01/21/2021 (i)	397	350
5.550% due 05/04/2020 5.550% due 01/05/2026 (m)	126 161	129 162
5.875% due 01/14/2038	46	47
6.150% due 08/07/2037	53	55
6.875% due 01/10/2039	13	14
General Shopping Finance Ltd.		
10.000% due 03/06/2019 (i)	5,300	4,903
General Shopping Investments Ltd.		
12.000% due 03/20/2022 ^(e)(i)	2,500	1,050
HCA, Inc.		
7.500% due 11/15/2095	3,462	3,471
iHeartCommunications, Inc.		
9.000% due 12/15/2019 ^(e)	710	479
9.000% due 03/01/2021 ^(e) 9.000% due 09/15/2022 ^(e)	2,309 7,022	1,553 4,740
7.000 // uue 07/15/2022 (C)	1,022	4,740
Indonesia Asahan Aluminium Persero PT		

5.230% due 11/15/2021		200	207
5.710% due 11/15/2023		200	211
Intelsat Connect Finance S.A.			
9.500% due 02/15/2023		23	22
Intelsat Jackson Holdings S.A.			
5.500% due 08/01/2023		2,300	2,102
8.000% due 02/15/2024		17	18
8.500% due 10/15/2024		333	338
9.750% due 07/15/2025		175	183
Intelsat Luxembourg S.A.			
7.750% due 06/01/2021		5,617	5,420
8.125% due 06/01/2023 (m)		15,504	12,975
Mallinckrodt International Finance S.A.			
5.500% due 04/15/2025		108	84
Marriott Ownership Resorts, Inc.			
6.500% due 09/15/2026		66	67
Metinvest BV			
7.750% due 04/23/2023		200	191
8.500% due 04/23/2026		1,400	1,329
Netflix, Inc.			
4.625% due 05/15/2029	EUR	300	347
New Albertson s LP			
6.570% due 02/23/2028	\$	4,021	2,875
Odebrecht Oil & Gas Finance Ltd.			
0.000% due 03/04/2019 (h)(i)		3,371	59
Ortho-Clinical Diagnostics, Inc.			
6.625% due 05/15/2022		489	474
Park Aerospace Holdings Ltd.			
5.250% due 08/15/2022		19	19
5.500% due 02/15/2024		48	49
	P	RINCIPAL	MARKET
	A	AMOUNT	VALUE
		(000S)	(000S)
		(*****)	(0000)
Pelabuhan Indonesia Persero PT		(***2)	(0005)
Pelabuhan Indonesia Persero PT 4.500% due 05/02/2023	\$	200 \$	
	\$		
4.500% due 05/02/2023	\$		
4.500% due 05/02/2023 Petroleos Mexicanos	\$	200 \$	5 202
4.500% due 05/02/2023 Petroleos Mexicanos 6.500% due 03/13/2027	\$	200 \$ 270	5 202 260
4.500% due 05/02/2023 Petroleos Mexicanos 6.500% due 03/13/2027 6.750% due 09/21/2047	\$	200 \$ 270	5 202 260
4.500% due 05/02/2023 Petroleos Mexicanos 6.500% due 03/13/2027 6.750% due 09/21/2047 PetSmart, Inc.	\$	200 \$ 270 70	5 202 260 61
4.500% due 05/02/2023 Petroleos Mexicanos 6.500% due 03/13/2027 6.750% due 09/21/2047 PetSmart, Inc. 5.875% due 06/01/2025	\$ EUR	200 \$ 270 70	5 202 260 61
4.500% due 05/02/2023 Petroleos Mexicanos 6.500% due 03/13/2027 6.750% due 09/21/2047 PetSmart, Inc. 5.875% due 06/01/2025 Platin GmbH		200 \$ 270 70 161	202 260 61 127
4.500% due 05/02/2023 Petroleos Mexicanos 6.500% due 03/13/2027 6.750% due 09/21/2047 PetSmart, Inc. 5.875% due 06/01/2025 Platin GmbH 6.875% due 06/15/2023		200 \$ 270 70 161	202 260 61 127
4.500% due 05/02/2023 Petroleos Mexicanos 6.500% due 03/13/2027 6.750% due 09/21/2047 PetSmart, Inc. 5.875% due 06/01/2025 Platin GmbH 6.875% due 06/15/2023 QVC, Inc.	EUR	200 \$ 270 70 161 600	5 202 260 61 127 666
4.500% due 05/02/2023 Petroleos Mexicanos 6.500% due 03/13/2027 6.750% due 09/21/2047 PetSmart, Inc. 5.875% due 06/01/2025 Platin GmbH 6.875% due 06/15/2023 QVC, Inc. 5.950% due 03/15/2043 (m)	EUR	200 \$ 270 70 161 600	5 202 260 61 127 666
4.500% due 05/02/2023 Petroleos Mexicanos 6.500% due 03/13/2027 6.750% due 09/21/2047 PetSmart, Inc. 5.875% due 06/01/2025 Platin GmbH 6.875% due 06/15/2023 QVC, Inc. 5.950% due 03/15/2043 (m) Radiate Holdco LLC	EUR	200 \$ 270 70 161 600 5,000	5 202 260 61 127 666 4,461
4.500% due 05/02/2023 Petroleos Mexicanos 6.500% due 03/13/2027 6.750% due 09/21/2047 PetSmart, Inc. 5.875% due 06/01/2025 Platin GmbH 6.875% due 06/15/2023 QVC, Inc. 5.950% due 03/15/2043 (m) Radiate Holdco LLC 6.875% due 02/15/2023	EUR	200 \$ 270 70 161 600 5,000	5 202 260 61 127 666 4,461
4.500% due 05/02/2023 Petroleos Mexicanos 6.500% due 03/13/2027 6.750% due 09/21/2047 PetSmart, Inc. 5.875% due 06/01/2025 Platin GmbH 6.875% due 06/15/2023 QVC, Inc. 5.950% due 03/15/2043 (m) Radiate Holdco LLC 6.875% due 02/15/2023 Refinitiv U.S. Holdings, Inc.	EUR \$	200 \$ 270 70 161 600 5,000 100	5 202 260 61 127 666 4,461 97
4.500% due 05/02/2023 Petroleos Mexicanos 6.500% due 03/13/2027 6.750% due 09/21/2047 PetSmart, Inc. 5.875% due 06/01/2025 Platin GmbH 6.875% due 06/15/2023 QVC, Inc. 5.950% due 03/15/2043 (m) Radiate Holdco LLC 6.875% due 02/15/2023 Refinitiv U.S. Holdings, Inc. 4.500% due 05/15/2026	EUR \$ EUR	200 \$ 270 70 161 600 5,000 100 300	5 202 260 61 127 666 4,461 97 336
4.500% due 05/02/2023 Petroleos Mexicanos 6.500% due 03/13/2027 6.750% due 09/21/2047 PetSmart, Inc. 5.875% due 06/01/2025 Platin GmbH 6.875% due 06/15/2023 QVC, Inc. 5.950% due 03/15/2043 (m) Radiate Holdco LLC 6.875% due 02/15/2023 Refinitiv U.S. Holdings, Inc. 4.500% due 05/15/2026	EUR \$ EUR \$	200 \$ 270 70 161 600 5,000 100 300 62	5 202 260 61 127 666 4,461 97 336 61
4.500% due 05/02/2023 Petroleos Mexicanos 6.500% due 03/13/2027 6.750% due 09/21/2047 PetSmart, Inc. 5.875% due 06/01/2025 Platin GmbH 6.875% due 06/15/2023 QVC, Inc. 5.950% due 03/15/2043 (m) Radiate Holdco LLC 6.875% due 02/15/2023 Refinitiv U.S. Holdings, Inc. 4.500% due 05/15/2026 6.250% due 05/15/2026	EUR \$ EUR \$	200 \$ 270 70 161 600 5,000 100 300 62	5 202 260 61 127 666 4,461 97 336 61
4.500% due 05/02/2023 Petroleos Mexicanos 6.500% due 03/13/2027 6.750% due 09/21/2047 PetSmart, Inc. 5.875% due 06/01/2025 Platin GmbH 6.875% due 06/15/2023 QVC, Inc. 5.950% due 03/15/2043 (m) Radiate Holdco LLC 6.875% due 02/15/2023 Refinitiv U.S. Holdings, Inc. 4.500% due 05/15/2026 6.250% due 05/15/2026 6.875% due 11/15/2026 Rockpoint Gas Storage Canada Ltd.	EUR \$ EUR \$ EUR	200 \$ 270 70 161 600 5,000 100 300 62 100	5 202 260 61 127 666 4,461 97 336 61 105
4.500% due 05/02/2023 Petroleos Mexicanos 6.500% due 03/13/2027 6.750% due 09/21/2047 PetSmart, Inc. 5.875% due 06/01/2025 Platin GmbH 6.875% due 06/15/2023 QVC, Inc. 5.950% due 03/15/2043 (m) Radiate Holdco LLC 6.875% due 02/15/2023 Refinitiv U.S. Holdings, Inc. 4.500% due 05/15/2026 6.250% due 05/15/2026 6.875% due 11/15/2026 Rockpoint Gas Storage Canada Ltd. 7.000% due 03/31/2023	EUR \$ EUR \$ EUR	200 \$ 270 70 161 600 5,000 100 300 62 100	5 202 260 61 127 666 4,461 97 336 61 105
4.500% due 05/02/2023 Petroleos Mexicanos 6.500% due 03/13/2027 6.750% due 09/21/2047 PetSmart, Inc. 5.875% due 06/01/2025 Platin GmbH 6.875% due 06/15/2023 QVC, Inc. 5.950% due 03/15/2043 (m) Radiate Holdco LLC 6.875% due 02/15/2023 Refinitiv U.S. Holdings, Inc. 4.500% due 05/15/2026 6.250% due 05/15/2026 6.875% due 11/15/2026 Rockpoint Gas Storage Canada Ltd. 7.000% due 03/31/2023 Russian Railways via RZD Capital PLC	EUR \$ EUR \$ EUR \$	200 \$ 270 70 161 600 5,000 100 300 62 100 12	5 202 260 61 127 666 4,461 97 336 61 105 12
4.500% due 05/02/2023 Petroleos Mexicanos 6.500% due 03/13/2027 6.750% due 09/21/2047 PetSmart, Inc. 5.875% due 06/01/2025 Platin GmbH 6.875% due 06/15/2023 QVC, Inc. 5.950% due 03/15/2043 (m) Radiate Holdco LLC 6.875% due 02/15/2023 Refinitiv U.S. Holdings, Inc. 4.500% due 05/15/2026 6.250% due 05/15/2026 6.250% due 05/15/2026 6.875% due 11/15/2026 6.875% due 11/15/2026 Rockpoint Gas Storage Canada Ltd. 7.000% due 03/31/2023 Russian Railways via RZD Capital PLC 7.487% due 03/25/2031	EUR \$ EUR \$ EUR \$	200 \$ 270 70 161 600 5,000 100 300 62 100 12	5 202 260 61 127 666 4,461 97 336 61 105 12
4.500% due 05/02/2023 Petroleos Mexicanos 6.500% due 03/13/2027 6.750% due 09/21/2047 PetSmart, Inc. 5.875% due 06/01/2025 Platin GmbH 6.875% due 06/15/2023 QVC, Inc. 5.950% due 03/15/2043 (m) Radiate Holdco LLC 6.875% due 02/15/2023 Refinitiv U.S. Holdings, Inc. 4.500% due 05/15/2026 6.250% due 05/15/2026 6.250% due 05/15/2026 6.875% due 11/15/2026 6.875% due 11/15/2026 Rockpoint Gas Storage Canada Ltd. 7.000% due 03/31/2023 Russian Railways via RZD Capital PLC 7.487% due 03/25/2031	EUR \$ EUR \$ EUR \$ GBP	200 \$ 270 70 161 600 5,000 100 300 62 100 12 13,100	5 202 260 61 127 666 4,461 97 336 61 105 12 20,882
4.500% due 05/02/2023 Petroleos Mexicanos 6.500% due 03/13/2027 6.750% due 09/21/2047 PetSmart, Inc. 5.875% due 06/01/2025 Platin GmbH 6.875% due 06/15/2023 QVC, Inc. 5.950% due 03/15/2043 (m) Radiate Holdco LLC 6.875% due 02/15/2023 Refinitiv U.S. Holdings, Inc. 4.500% due 05/15/2026 6.250% due 05/15/2026 6.250% due 05/15/2026 6.875% due 11/15/2026 6.875% due 11/15/2026 Rockpoint Gas Storage Canada Ltd. 7.000% due 03/31/2023 Russian Railways via RZD Capital PLC 7.487% due 03/25/2031 Sands China Ltd. 4.600% due 08/08/2023	EUR \$ EUR \$ EUR \$ GBP	200 \$ 270 70 161 600 5,000 100 300 62 100 12 13,100 200	5 202 260 61 127 666 4,461 97 336 61 105 12 20,882 201
4.500% due 05/02/2023 Petroleos Mexicanos 6.500% due 03/13/2027 6.750% due 09/21/2047 PetSmart, Inc. 5.875% due 06/01/2025 Platin GmbH 6.875% due 06/15/2023 QVC, Inc. 5.950% due 03/15/2043 (m) Radiate Holdco LLC 6.875% due 02/15/2023 Refinitiv U.S. Holdings, Inc. 4.500% due 05/15/2026 6.250% due 05/15/2026 6.250% due 05/15/2026 6.875% due 11/15/2026 6.875% due 11/15/2026 Rockpoint Gas Storage Canada Ltd. 7.000% due 03/31/2023 Russian Railways via RZD Capital PLC 7.487% due 03/25/2031 Sands China Ltd. 4.600% due 08/08/2023 5.125% due 08/08/2023 5.125% due 08/08/2028	EUR \$ EUR \$ EUR \$ GBP	200 \$ 270 70 161 600 5,000 100 300 62 100 12 13,100 200 400	5 202 260 61 127 666 4,461 97 336 61 105 12 20,882 201 403
4.500% due 05/02/2023 Petroleos Mexicanos 6.500% due 03/13/2027 6.750% due 09/21/2047 PetSmart, Inc. 5.875% due 06/01/2025 Platin GmbH 6.875% due 06/15/2023 QVC, Inc. 5.950% due 03/15/2043 (m) Radiate Holdco LLC 6.875% due 02/15/2023 Refinitiv U.S. Holdings, Inc. 4.500% due 05/15/2026 6.250% due 05/15/2026 6.250% due 05/15/2026 6.875% due 11/15/2026 Rockpoint Gas Storage Canada Ltd. 7.000% due 03/31/2023 Russian Railways via RZD Capital PLC 7.487% due 03/25/2031 Sands China Ltd. 4.600% due 08/08/2023 5.125% due 08/08/2025	EUR \$ EUR \$ EUR \$ GBP	200 \$ 270 70 161 600 5,000 100 300 62 100 12 13,100 200 400	5 202 260 61 127 666 4,461 97 336 61 105 12 20,882 201 403
4.500% due 05/02/2023 Petroleos Mexicanos 6.500% due 03/13/2027 6.750% due 09/21/2047 PetSmart, Inc. 5.875% due 06/01/2025 Platin GmbH 6.875% due 06/15/2023 QVC, Inc. 5.950% due 03/15/2043 (m) Radiate Holdco LLC 6.875% due 02/15/2023 Refinitiv U.S. Holdings, Inc. 4.500% due 05/15/2026 6.250% due 05/15/2026 6.250% due 05/15/2026 6.875% due 11/15/2026 Rockpoint Gas Storage Canada Ltd. 7.000% due 03/31/2023 Russian Railways via RZD Capital PLC 7.487% due 03/25/2031 Sands China Ltd. 4.600% due 08/08/2023 5.125% due 08/08/2023 5.125% due 08/08/2028 Shelf Drilling Holdings Ltd. 8.250% due 02/15/2025	EUR \$ EUR \$ EUR \$ GBP	200 \$ 270 70 161 600 5,000 100 300 62 100 12 13,100 200 400 1,802	5 202 260 61 127 666 4,461 97 336 61 105 12 20,882 201 403 1,785
4.500% due 05/02/2023 Petroleos Mexicanos 6.500% due 03/13/2027 6.750% due 09/21/2047 PetSmart, Inc. 5.875% due 06/01/2025 Platin GmbH 6.875% due 06/15/2023 QVC, Inc. 5.950% due 03/15/2043 (m) Radiate Holdco LLC 6.875% due 02/15/2023 Refinitiv U.S. Holdings, Inc. 4.500% due 05/15/2026 6.250% due 05/15/2026 6.250% due 05/15/2026 6.875% due 11/15/2026 Rockpoint Gas Storage Canada Ltd. 7.000% due 03/31/2023 Russian Railways via RZD Capital PLC 7.487% due 03/25/2031 Sands China Ltd. 4.600% due 08/08/2023 5.125% due 08/08/2023 5.125% due 08/08/2023 5.125% due 08/08/2023 5.125% due 08/08/2023 5.125% due 08/08/2023 5.250% due 02/15/2025 Spanish Broadcasting System, Inc.	EUR \$ EUR \$ EUR \$ GBP	200 \$ 270 70 161 600 5,000 100 300 62 100 12 13,100 200 400 1,802 25	5 202 260 61 127 666 4,461 97 336 61 105 12 20,882 201 403 1,785 23
4.500% due 05/02/2023 Petroleos Mexicanos 6.500% due 03/13/2027 6.750% due 09/21/2047 PetSmart, Inc. 5.875% due 06/01/2025 Platin GmbH 6.875% due 06/15/2023 QVC, Inc. 5.950% due 03/15/2043 (m) Radiate Holdco LLC 6.875% due 03/15/2043 (m) Radiate Holdco LLC 6.875% due 02/15/2023 Refinitiv U.S. Holdings, Inc. 4.500% due 05/15/2026 6.250% due 05/15/2026 6.875% due 11/15/2026 Rockpoint Gas Storage Canada Ltd. 7.000% due 03/31/2023 Russian Railways via RZD Capital PLC 7.487% due 03/25/2031 Sands China Ltd. 4.600% due 08/08/2023 5.125% due 08/08/2023 5.125% due 08/08/2023 5.125% due 08/08/2023 5.125% due 08/08/2023 Shelf Drilling Holdings Ltd. 8.250% due 02/15/2025 Spanish Broadcasting System, Inc. 12.500% due 04/15/2049 ^	EUR \$ EUR \$ EUR \$ GBP	200 \$ 270 70 161 600 5,000 100 300 62 100 12 13,100 200 400 1,802	5 202 260 61 127 666 4,461 97 336 61 105 12 20,882 201 403 1,785
4.500% due 05/02/2023 Petroleos Mexicanos 6.500% due 03/13/2027 6.750% due 09/21/2047 PetSmart, Inc. 5.875% due 06/01/2025 Platin GmbH 6.875% due 06/15/2023 QVC, Inc. 5.950% due 03/15/2043 (m) Radiate Holdco LLC 6.875% due 02/15/2023 Refinitiv U.S. Holdings, Inc. 4.500% due 05/15/2026 6.250% due 05/15/2026 6.875% due 11/15/2026 8.875% due 11/15/2026 8.875% due 11/15/2026 Rockpoint Gas Storage Canada Ltd. 7.000% due 03/31/2023 Russian Railways via RZD Capital PLC 7.487% due 03/25/2031 Sands China Ltd. 4.600% due 08/08/2023 5.125% due 08/08/2023 5.125% due 08/08/2023 5.125% due 08/08/2023 Shelf Drilling Holdings Ltd. 8.250% due 02/15/2025 Spanish Broadcasting System, Inc. 12.500% due 04/15/2049 ^ Starfruit Finco BV	EUR \$ EUR \$ EUR \$ GBP \$	200 \$ 270 70 161 600 5,000 100 300 62 100 12 13,100 200 400 1,802 25 3,833	5 202 260 61 127 666 4,461 97 336 61 105 12 20,882 201 403 1,785 23 3,905
4.500% due 05/02/2023 Petroleos Mexicanos 6.500% due 03/13/2027 6.750% due 09/21/2047 PetSmart, Inc. 5.875% due 06/01/2025 Platin GmbH 6.875% due 06/01/2023 QVC, Inc. 5.950% due 03/15/2043 (m) Radiate Holdco LLC 6.875% due 02/15/2023 Refinitiv U.S. Holdings, Inc. 4.500% due 05/15/2026 6.250% due 05/15/2026 6.250% due 05/15/2026 6.875% due 11/15/2026 Rockpoint Gas Storage Canada Ltd. 7.000% due 03/31/2023 Russian Railways via RZD Capital PLC 7.487% due 03/25/2031 Sands China Ltd. 4.600% due 08/08/2023 5.125% due 08/08/2023 5.125% due 08/08/2025 5.400% due 08/08/2025 5.400% due 02/15/2025 Spanish Broadcasting System, Inc. 12.500% due 04/15/2049 ^	EUR \$ EUR \$ EUR \$ GBP	200 \$ 270 70 161 600 5,000 100 300 62 100 12 13,100 200 400 1,802 25	5 202 260 61 127 666 4,461 97 336 61 105 12 20,882 201 403 1,785 23
4.500% due 05/02/2023 Petroleos Mexicanos 6.500% due 03/13/2027 6.750% due 09/21/2047 PetSmart, Inc. 5.875% due 06/01/2025 Platin GmbH 6.875% due 06/15/2023 QVC, Inc. 5.950% due 03/15/2043 (m) Radiate Holdco LLC 6.875% due 02/15/2023 Refinitiv U.S. Holdings, Inc. 4.500% due 03/15/2026 6.250% due 05/15/2026 6.875% due 11/15/2026 6.875% due 11/15/2026 8.0ckpoint Gas Storage Canada Ltd. 7.000% due 03/31/2023 Russian Railways via RZD Capital PLC 7.487% due 03/25/2031 Sands China Ltd. 4.600% due 08/08/2023 5.125% due 08/08/2025 5.400% due 08/08/2025 5.400% due 08/08/2025 S.400% due 04/15/2049 ^ Shelf Drilling Holdings Ltd. 8.250% due 01/5/2049 ^ Starfruit Finco BV 6.500% due 10/01/2026	EUR \$ EUR \$ EUR \$ GBP \$ S	200 \$ 270 70 161 600 5,000 100 300 62 100 12 13,100 200 400 1,802 25 3,833 100	5 202 260 61 127 666 4,461 97 336 61 105 12 20,882 201 403 1,785 23 3,905 111
4.500% due 05/02/2023 Petroleos Mexicanos 6.500% due 03/13/2027 6.750% due 09/21/2047 PetSmart, Inc. 5.875% due 06/01/2025 Platin GmbH 6.875% due 06/01/2023 QVC, Inc. 5.950% due 03/15/2043 (m) Radiate Holdco LLC 6.875% due 02/15/2023 Refinitiv U.S. Holdings, Inc. 4.500% due 05/15/2026 6.250% due 05/15/2026 6.250% due 05/15/2026 6.875% due 11/15/2026 Rockpoint Gas Storage Canada Ltd. 7.000% due 03/31/2023 Russian Railways via RZD Capital PLC 7.487% due 03/25/2031 Sands China Ltd. 4.600% due 08/08/2023 5.125% due 08/08/2023 5.125% due 08/08/2025 5.400% due 08/08/2025 5.400% due 02/15/2025 Spanish Broadcasting System, Inc. 12.500% due 04/15/2049 ^	EUR \$ EUR \$ EUR \$ GBP \$	200 \$ 270 70 161 600 5,000 100 300 62 100 12 13,100 200 400 1,802 25 3,833	5 202 260 61 127 666 4,461 97 336 61 105 12 20,882 201 403 1,785 23 3,905

5.182% due 04/24/2028 200 191 T-Mobile USA, Inc. 29 28 4.750% due 02/01/2028 29 28 Telenet Finance Luxembourg Notes SARL 200 190 5.500% due 03/01/2028 200 190 Teva Pharmaceutical Finance Netherlands BV 200 500 3.250% due 04/15/2022 EUR 500 593 Transocean Pontus Ltd. 5 5 214 216 Triumph Group, Inc. 184 171 5.250% due 04/01/2021 184 171 5.250% due 06/01/2022 36 32 32 32 United Group BV IND 100 115
4.750% due 02/01/2028 29 28 Telenet Finance Luxembourg Notes SARL 5.500% due 03/01/2028 200 190 Teva Pharmaceutical Finance Netherlands BV 200 593 3.250% due 04/15/2022 EUR 500 593 Transocean Pontus Ltd. 500 593 593 6.125% due 08/01/2025 \$ 214 216 Triumph Group, Inc. 184 171 5.250% due 06/01/2021 184 171 5.250% due 06/01/2022 36 32 United Group BV 500 503
Telenet Finance Luxembourg Notes SARL 5.500% due 03/01/2028 200 190 Teva Pharmaceutical Finance Netherlands BV 200 593 3.250% due 04/15/2022 EUR 500 593 Transocean Pontus Ltd. 500 593 500 593 6.125% due 08/01/2025 \$ 214 216 Triumph Group, Inc. 4.875% due 04/01/2021 184 171 5.250% due 06/01/2022 36 32 United Group BV 500 500
5.500% due 03/01/2028 200 190 Teva Pharmaceutical Finance Netherlands BV 3.250% due 04/15/2022 EUR 500 593 Transocean Pontus Ltd. 500 \$93 214 216 Triumph Group, Inc. 184 171 5.250% due 04/01/2021 184 171 5.250% due 06/01/2022 36 32 United Group BV 500 500
5.500% due 03/01/2028 200 190 Teva Pharmaceutical Finance Netherlands BV 3.250% due 04/15/2022 EUR 500 593 Transocean Pontus Ltd. 500 \$93 214 216 Triumph Group, Inc. 184 171 5.250% due 04/01/2021 184 171 5.250% due 06/01/2022 36 32 United Group BV 500 500
3.250% due 04/15/2022 EUR 500 593 Transocean Pontus Ltd. 6.125% due 08/01/2025 \$ 214 216 Triumph Group, Inc. 4.875% due 04/01/2021 184 171 5.250% due 06/01/2022 36 32 United Group BV
Transocean Pontus Ltd. S 214 216 6.125% due 08/01/2025 \$ 214 216 Triumph Group, Inc.
6.125% due 08/01/2025\$214216Triumph Group, Inc.4.875% due 04/01/20211841715.250% due 06/01/20223632United Group BV
Triumph Group, Inc. 184 171 4.875% due 04/01/2021 184 171 5.250% due 06/01/2022 36 32 United Group BV 36 32
4.875% due 04/01/2021 184 171 5.250% due 06/01/2022 36 32 United Group BV
5.250% due 06/01/2022 36 32 United Group BV
United Group BV
1.0255(1.1.02101100000 1100 1100000 1100000 1100000 1100000 11000000
4.375% due 07/01/2022 EUR 100 115
4.875% due 07/01/2024 100 115
Univision Communications, Inc.
5.125% due 05/15/2023 \$ 231 217
5.125% due 02/15/2025 693 633
ViaSat, Inc.
5.625% due 09/15/2025 136 129
VOC Escrow Ltd.
5.000% due 02/15/2028 79 77
Westmoreland Coal Co.
8.750% due 01/01/2022 ^(e) 10,290 4,245
Wind Tre SpA
2.625% due 01/20/2023 EUR 200 207
2.750% due 01/20/2024 200 205
3.125% due 01/20/2025 200 202
Wyndham Destinations, Inc.
3.900% due 03/01/2023 \$ 102 96
4.250% due 03/01/2022 8 8
5.400% due 04/01/2024 14 14
5.750% due 04/01/2027 1,185 1,136
Wynn Macau Ltd.
5.500% due 10/01/2027 200 183

195,247

See Accompanying Notes

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Schedule of Investments PIMCO High Income Fund (Cont.)

		PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
UTILITIES 9.0%			
AT&T, Inc.			
4.900% due 08/15/2037 (m)	\$	528	\$ 516
CenturyLink, Inc.			
7.200% due 12/01/2025		1,122	1,038
DTEK Finance PLC (10.750% Cash or 0.000% PIK) 10.750% due 12/31/2024 (d)		5,927	5,740
Mountain States Telephone & Telegraph Co.		-,	-,
7.375% due 05/01/2030		15,200	15,561
Odebrecht Drilling Norbe Ltd.			
6.350% due 12/01/2021		1,323	1,290
Odebrecht Drilling Norbe Ltd. (6.350% Cash and 1.000% PIK)			
7.350% due 12/01/2026 (d)		2,810	1,672
Odebrecht Offshore Drilling Finance Ltd. 6.720% due 12/01/2022		4,680	4,434
Odebrecht Offshore Drilling Finance Ltd. (6.720% Cash and 1.000% PIK)		1,000	1,101
7.720% due 12/01/2026 (d)		12,637	3,444
Pacific Gas & Electric Co.		12,007	5,111
2.450% due 08/15/2022 ^(e)		228	188
2.950% due 03/01/2026 ^(e)		269	216
3.250% due 09/15/2021 ^(e)		114	96
3.250% due 06/15/2023 ^(e)		361	300
3.300% due 03/15/2027 ^(e)		152	122
3.300% due 12/01/2027 ^(e)		200	161
3.400% due 08/15/2024 ^(e)		289	240
3.500% due 10/01/2020 ^(e)		217	183
3.500% due 06/15/2025 ^(e)		72	59
3.750% due 02/15/2024 ^(e)		77	65
3.750% due 08/15/2042 ^(e)		30	22
3.850% due 11/15/2023 ^(e) 4.000% due 12/01/2046 ^(e)		20	1/
4.000% due 12/01/2040 (e)		149	126
4.300% due 03/15/2045 ^(e)		9	7
5.125% due 11/15/2043 ^(e)		58	48
5.400% due 01/15/2040 ^(e)		22	19
5.800% due 03/01/2037 ^(e)		132	113
6.050% due 03/01/2034 ^(e)		278	243
6.250% due 03/01/2039 ^(e)		108	95
6.350% due 02/15/2038 ^(e)		20	18
Petrobras Global Finance BV			
5.999% due 01/27/2028		113	113
6.125% due 01/17/2022		110	116
6.250% due 12/14/2026	GBP	8,600	12,132
6.625% due 01/16/2034	¢	200	274
6.850% due 06/05/2115 7.375% due 01/17/2027	\$	160 2,511	156 2,736
8.750% due 05/23/2026		2,511	2,730
Rio Oil Finance Trust		117	170
8.200% due 04/06/2028		260	277
9.250% due 07/06/2024		17,967	19,449
Southern California Edison Co.		, > 0 ,	
3.650% due 03/01/2028		7	7
5.750% due 04/01/2035		14	15
6.000% due 01/15/2034		4	4
Transocean Poseidon Ltd.			
6.875% due 02/01/2027 (c)		156	159
			/

		/1,012
Fotal Corporate Bonds & Notes Cost \$476,735)		481,576
CONVERTIBLE BONDS & NOTES 0.5%		
NDUSTRIALS 0.5%		
DISH Network Corp.		
.375% due 08/15/2026	5,100	4,345
Cotal Convertible Bonds & Notes Cost \$5,100)		4,345
τος φ3,100/		7,575
/UNICIPAL BONDS & NOTES 7.9% CALIFORNIA 0.5%		
Anaheim Redevelopment Agency, California Tax Allocation Bonds, (AGM Insured), Series 2007		
.506% due 02/01/2031	2,000 PRINCIPAL AMOUNT	2,314 MARKET VALUE
acramento County, California Revenue Bonds, Series 2013	(000S)	(000S)
.250% due 08/01/2025 \$	1,500	\$ 1,798
		4,112
DISTRICT OF COLUMBIA 1.4%		
District of Columbia Revenue Bonds, Series 2011		
.625% due 10/01/2035	9,740	10,792
LLINOIS 2.7%		
Chicago, Illinois General Obligation Bonds, (BABs), Series 2010	11,000	10,547
.517% due 01/01/2040	9,805	10,719
llinois State General Obligation Bonds, (BABs), Series 2010		
.725% due 04/01/2035 .350% due 07/01/2035	45 30	48
linois State General Obligation Bonds, Series 2003	50	55
.100% due 06/01/2033	365	350
		21,697
EW YORK 0.2%		
Crie Tobacco Asset Securitization Corp., New York Revenue Bonds, Series 2005		
.000% due 06/01/2028	1,485	1,485
EXAS 1.3%		
21 Paso Downtown Development Corp., Texas Revenue Bonds, Series 2013	7,535	10,262
	.,	- •,_ •_
/IRGINIA 0.2%		
Cobacco Settlement Financing Corp., Virginia Revenue Bonds, Series 2007 7000000000000000000000000000000000000	1.055	1.072
.706% due 06/01/2046	1,355	1,273
VEST VIRGINIA 1.6%		
Sobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007		
.000% due 06/01/2047 (h)	66,200	3,778
.467% due 06/01/2047	9,675	9,361
		13,139
		13,137
Fotal Municipal Bonds & Notes		
Cost \$57,219)		62,760

71,612

U.S. GOVERNMENT AGENCIES 3.2%

Fannie Mae		
3.500% due 09/25/2027 (a)	361	36
4.980% due 10/25/2041	341	340
5.960% due 05/25/2043	422	468
10.000% due 01/25/2034	218	276
Freddie Mac		
0.000% due 02/25/2046 (b)(h)	9,467	8,229
0.100% due 02/25/2046 (a)	115,553	177
3.591% due 07/15/2035 (a) 3.691% due 02/15/2042 (a)	1,061 1,895	135 248
4.000% due 08/15/2020 (a)	1,895	3
4.500% due 10/15/2037 (a)	534	33
4.631% due 08/15/2036 (a)	605	117
5.000% due 06/15/2033 (a)	1,360	252
6.158% due 11/25/2055 «~	14,011	8,418
7.982% due 05/15/2033	48	57
11.710% due 10/25/2027	4,323	5,397
Ginnie Mae		
3.500% due 06/20/2042 -		
03/20/2043 (a)	2,651	402
3.747% due 02/20/2042 (a)	7,016	520
4.500% due 07/20/2042 (a)	217 PRINCIPAL	35 MADKET
	PRINCIPAL AMOUNT	MARKET VALUE
	(000S)	(000S)
5.000% due 09/20/2042 (a)	\$ 381	\$ 74
5.000% dde 07/20/2012 (d)	φ 501	φ /1
Total U.S. Government Agencies		
(Cost \$25,304)		25,217
NON-AGENCY MORTGAGE-BACKED SECURITIES 19.2%		
Adjustable Rate Mortgage Trust		
2.850% due 05/25/2036	3,910	2,186
Banc of America Alternative Loan Trust	- 7	,
2.870% due 06/25/2037	4.026	3,179
	4,026 5,739	3,179 473
2.870% due 06/25/2037 3.090% due 06/25/2046 ^ (a)		
2.870% due 06/25/2037 3.090% due 06/25/2046 ^ (a)	5,739	473
2.870% due 06/25/2037 3.090% due 06/25/2046 ^ (a) 4.130% due 06/25/2037 ^ (a) Banc of America Funding Trust	5,739	473
2.870% due 06/25/2037 3.090% due 06/25/2046 ^ (a) 4.130% due 06/25/2037 ^ (a) Banc of America Funding Trust	5,739 4,373	473 655
2.870% due 06/25/2037 3.090% due 06/25/2046 ^ (a) 4.130% due 06/25/2037 ^ (a) Banc of America Funding Trust 6.000% due 07/25/2037 ^	5,739 4,373 506	473 655 472
2.870% due 06/25/2037 3.090% due 06/25/2046 ^ (a) 4.130% due 06/25/2037 ^ (a) Banc of America Funding Trust 6.000% due 07/25/2037 ^ 6.250% due 10/26/2036 Banc of America Mortgage Trust	5,739 4,373 506	473 655 472
2.870% due 06/25/2037 3.090% due 06/25/2046 ^ (a) 4.130% due 06/25/2037 ^ (a) Banc of America Funding Trust 6.000% due 07/25/2037 ^ 6.250% due 10/26/2036 Banc of America Mortgage Trust 4.090% due 02/25/2036 ^~	5,739 4,373 506 8,371	473 655 472 6,900
2.870% due 06/25/2037 3.090% due 06/25/2046 ^ (a) 4.130% due 06/25/2037 ^ (a) Banc of America Funding Trust 6.000% due 07/25/2037 ^ 6.250% due 10/26/2036 Banc of America Mortgage Trust 4.090% due 02/25/2036 ^~ BCAP LLC Trust	5,739 4,373 506 8,371 18 1,527	473 655 472 6,900 17 1,603
2.870% due 06/25/2037 3.090% due 06/25/2037 ^ (a) Banc of America Funding Trust 6.000% due 07/25/2037 ^ 6.250% due 10/26/2036 Banc of America Mortgage Trust 4.090% due 02/25/2036 ~~ BCAP LLC Trust 4.917% due 03/26/2037 Ø 5.999% due 10/26/2036 ~	5,739 4,373 506 8,371 18 1,527 5,747	473 655 472 6,900 17 1,603 5,634
2.870% due 06/25/2037 3.090% due 06/25/2037 ^ (a) Banc of America Funding Trust 6.000% due 07/25/2037 ^ 6.250% due 10/26/2036 Banc of America Mortgage Trust 4.090% due 02/25/2036 ^~ BCAP LLC Trust 4.917% due 03/26/2037 Ø 5.999% due 10/26/2036 ~ 6.000% due 05/26/2037 ~	5,739 4,373 506 8,371 18 1,527 5,747 6,671	473 655 472 6,900 17 1,603 5,634 4,757
2.870% due 06/25/2037 3.090% due 06/25/2037 ^ (a) Banc of America Funding Trust 6.000% due 07/25/2037 ^ 6.250% due 10/26/2036 Banc of America Mortgage Trust 4.090% due 02/25/2036 ^~ BCAP LLC Trust 4.917% due 03/26/2037 Ø 5.999% due 10/26/2036 ~ 6.000% due 05/26/2037 ~ 6.202% due 09/26/2036 ~	5,739 4,373 506 8,371 18 1,527 5,747 6,671 6,405	473 655 472 6,900 17 1,603 5,634 4,757 6,213
2.870% due 06/25/2037 3.090% due 06/25/2037 ^ (a) Banc of America Funding Trust 6.000% due 07/25/2037 ^ 6.250% due 10/26/2036 Banc of America Mortgage Trust 4.090% due 02/25/2036 ^~ BCAP LLC Trust 4.917% due 03/26/2037 Ø 5.999% due 10/26/2036 ~ 6.000% due 05/26/2037 ~ 6.202% due 09/26/2036 ~	5,739 4,373 506 8,371 18 1,527 5,747 6,671	473 655 472 6,900 17 1,603 5,634 4,757
2.870% due 06/25/2037 3.090% due 06/25/2037 ^ (a) Banc of America Funding Trust 6.000% due 07/25/2037 ^ 6.250% due 10/26/2036 Banc of America Mortgage Trust 4.090% due 02/25/2036 ^~ BCAP LLC Trust 4.917% due 03/26/2037 Ø 5.999% due 10/26/2036 ~ 6.000% due 05/26/2037 ~ 6.202% due 09/26/2036 ~ Esterns Adjustable Rate Mortgage Trust	5,739 4,373 506 8,371 18 1,527 5,747 6,671 6,405 2,066	473 655 472 6,900 17 1,603 5,634 4,757 6,213 1,044
2.870% due 06/25/2037 3.090% due 06/25/2037 ^ (a) Banc of America Funding Trust 6.000% due 07/25/2037 ^ 6.250% due 10/26/2036 Banc of America Mortgage Trust 4.090% due 02/25/2036 ^~ BCAP LLC Trust 4.917% due 03/26/2037 Ø 5.999% due 10/26/2036 ~ 6.000% due 05/26/2037 ~ 6.202% due 09/26/2036 ~ Bear Stearns Adjustable Rate Mortgage Trust 3.687% due 11/25/2034 ~	5,739 4,373 506 8,371 18 1,527 5,747 6,671 6,405	473 655 472 6,900 17 1,603 5,634 4,757 6,213
2.870% due 06/25/2037 3.090% due 06/25/2037 ^ (a) Banc of America Funding Trust 6.000% due 07/25/2037 ^ 6.250% due 10/26/2036 Banc of America Mortgage Trust 4.090% due 02/25/2036 ^~ BCAP LLC Trust 4.917% due 03/26/2037 Ø 5.999% due 10/26/2036 ~ 6.000% due 05/26/2037 ~ 6.202% due 09/26/2036 ~ Esterns Adjustable Rate Mortgage Trust 3.687% due 11/25/2034 ~ Bellemeade Re Ltd.	5,739 4,373 506 8,371 18 1,527 5,747 6,671 6,405 2,066 68	473 655 472 6,900 17 1,603 5,634 4,757 6,213 1,044 68
2.870% due 06/25/2037 3.090% due 06/25/2037 ^ (a) Banc of America Funding Trust 6.000% due 07/25/2037 ^ 6.250% due 10/26/2036 Banc of America Mortgage Trust 4.090% due 02/25/2036 ^~ BCAP LLC Trust 4.917% due 03/26/2037 Ø 5.999% due 10/26/2036 ~ 6.000% due 05/26/2037 ~ 6.202% due 09/26/2036 ~ 25.707% due 06/26/2036 ~ Bear Stearns Adjustable Rate Mortgage Trust 3.687% due 11/25/2034 ~ Bellemeade Re Ltd. 8.810% due 07/25/2025	5,739 4,373 506 8,371 18 1,527 5,747 6,671 6,405 2,066	473 655 472 6,900 17 1,603 5,634 4,757 6,213 1,044
2.870% due 06/25/2037 3.090% due 06/25/2037 ^ (a) Banc of America Funding Trust 6.000% due 07/25/2037 ^ 6.250% due 10/26/2036 Banc of America Mortgage Trust 4.090% due 02/25/2036 ^~ BCAP LLC Trust 4.917% due 03/26/2037 Ø 5.999% due 10/26/2036 ~ 6.000% due 05/26/2037 ~ 6.202% due 09/26/2036 ~ 25.707% due 06/26/2036 ~ Bear Stearns Adjustable Rate Mortgage Trust 3.687% due 11/25/2034 ~ Bellemeade Re Ltd. 8.810% due 07/25/2025 CD Commercial Mortgage Trust	5,739 4,373 506 8,371 18 1,527 5,747 6,671 6,405 2,066 68 1,250	473 655 472 6,900 17 1,603 5,634 4,757 6,213 1,044 68 1,267
2.870% due 06/25/2037 3.090% due 06/25/2037 ^ (a) Banc of America Funding Trust 6.000% due 07/25/2037 ^ 6.250% due 10/26/2036 Banc of America Mortgage Trust 4.090% due 02/25/2036 ^~ BCAP LLC Trust 4.917% due 03/26/2037 Ø 5.999% due 10/26/2036 ~ 6.000% due 05/26/2037 ~ 6.202% due 09/26/2036 ~ 25.707% due 06/26/2036 ~ Bear Stearns Adjustable Rate Mortgage Trust 3.687% due 11/25/2034 ~ Bellemeade Re Ltd. 8.810% due 07/25/2025 CD Commercial Mortgage Trust 5.398% due 12/11/2049 ~	5,739 4,373 506 8,371 18 1,527 5,747 6,671 6,405 2,066 68	473 655 472 6,900 17 1,603 5,634 4,757 6,213 1,044 68
2.870% due 06/25/2037 3.090% due 06/25/2037 ^ (a) Banc of America Funding Trust 6.000% due 07/25/2037 ^ 6.250% due 10/26/2036 Banc of America Mortgage Trust 4.090% due 02/25/2036 ^~ BCAP LLC Trust 4.917% due 03/26/2037 Ø 5.999% due 10/26/2036 ~ 6.000% due 05/26/2037 ~ 6.202% due 09/26/2036 ~ 25.707% due 06/26/2036 ~ Bear Stearns Adjustable Rate Mortgage Trust 3.687% due 11/25/2034 ~ Bellemeade Re Ltd. 8.810% due 07/25/2025 CD Commercial Mortgage Trust 5.398% due 12/11/2049 ~ CD Mortgage Trust	5,739 4,373 506 8,371 18 1,527 5,747 6,671 6,405 2,066 68 1,250 461	473 655 472 6,900 17 1,603 5,634 4,757 6,213 1,044 68 1,267 293
2.870% due 06/25/2037 3.090% due 06/25/2037 ^ (a) Banc of America Funding Trust 6.000% due 07/25/2037 ^ 6.250% due 10/26/2036 Banc of America Mortgage Trust 4.090% due 02/25/2036 ^~ BCAP LLC Trust 4.917% due 03/26/2037 Ø 5.999% due 10/26/2036 ~ 6.000% due 05/26/2037 ~ 6.202% due 09/26/2036 ~ 25.707% due 06/26/2036 ~ Bear Stearns Adjustable Rate Mortgage Trust 3.687% due 11/25/2034 ~ Bellemeade Re Ltd. 8.810% due 07/25/2025 CD Commercial Mortgage Trust 5.398% due 12/11/2049 ~ CD Mortgage Trust 5.688% due 10/15/2048	5,739 4,373 506 8,371 18 1,527 5,747 6,671 6,405 2,066 68 1,250	473 655 472 6,900 17 1,603 5,634 4,757 6,213 1,044 68 1,267
2.870% due 06/25/2037 3.090% due 06/25/2037 ^ (a) Banc of America Funding Trust 6.000% due 07/25/2037 ^ 6.250% due 10/26/2036 Banc of America Mortgage Trust 4.090% due 02/25/2036 ^~ BCAP LLC Trust 4.917% due 03/26/2037 Ø 5.999% due 10/26/2036 ~ 6.000% due 05/26/2037 ~ 6.202% due 09/26/2036 ~ 25.707% due 06/26/2036 ~ Bear Stearns Adjustable Rate Mortgage Trust 3.687% due 11/25/2034 ~ Bellemeade Re Ltd. 8.810% due 07/25/2025 CD Commercial Mortgage Trust 5.398% due 12/11/2049 ~ CD Mortgage Trust 5.688% due 10/15/2048 Chase Mortgage Finance Trust	5,739 4,373 506 8,371 18 1,527 5,747 6,671 6,405 2,066 68 1,250 461 3,020	473 655 472 6,900 17 1,603 5,634 4,757 6,213 1,044 68 1,267 293 1,539
2.870% due 06/25/2037 3.090% due 06/25/2037 ^ (a) Banc of America Funding Trust 6.000% due 07/25/2037 ^ 6.250% due 10/26/2036 Banc of America Mortgage Trust 4.090% due 02/25/2036 ^~ BCAP LLC Trust 4.917% due 03/26/2037 Ø 5.999% due 10/26/2036 ~ 6.000% due 05/26/2037 ~ 6.202% due 09/26/2036 ~ 25.707% due 06/26/2036 ~ Bear Stearns Adjustable Rate Mortgage Trust 3.687% due 11/25/2034 ~ Bellemeade Re Ltd. 8.810% due 07/25/2025 CD Commercial Mortgage Trust 5.398% due 12/11/2049 ~ CD Mortgage Trust 5.688% due 10/15/2048 Chase Mortgage Finance Trust 4.203% due 09/25/2036 ^~	5,739 4,373 506 8,371 18 1,527 5,747 6,671 6,405 2,066 68 1,250 461 3,020 96	473 655 472 6,900 17 1,603 5,634 4,757 6,213 1,044 68 1,267 293 1,539 90
2.870% due 06/25/2037 3.090% due 06/25/2037 ^ (a) Banc of America Funding Trust 6.000% due 07/25/2037 ^ 6.250% due 10/26/2036 Banc of America Mortgage Trust 4.090% due 02/25/2036 ^~ BCAP LLC Trust 4.917% due 03/26/2037 Ø 5.999% due 10/26/2036 ~ 6.000% due 05/26/2037 ~ 6.202% due 09/26/2036 ~ 25.707% due 06/26/2036 ~ Bear Stearns Adjustable Rate Mortgage Trust 3.687% due 11/25/2034 ~ Bellemeade Re Ltd. 8.810% due 07/25/2025 CD Commercial Mortgage Trust 5.398% due 12/11/2049 ~ CD Mortgage Trust 5.688% due 10/15/2048 Chase Mortgage Finance Trust 4.203% due 09/25/2036 ^~	5,739 4,373 506 8,371 18 1,527 5,747 6,671 6,405 2,066 68 1,250 461 3,020 96 19	473 655 472 6,900 17 1,603 5,634 4,757 6,213 1,044 68 1,267 293 1,539 90 18
2.870% due 06/25/2037 3.090% due 06/25/2037 ^ (a) Banc of America Funding Trust 6.000% due 07/25/2037 ^ 6.250% due 10/26/2036 Banc of America Mortgage Trust 4.090% due 02/25/2036 ^~ BCAP LLC Trust 4.917% due 03/26/2037 Ø 5.999% due 10/26/2036 ~ 6.000% due 05/26/2037 ~ 6.202% due 09/26/2036 ~ 5.999% due 10/26/2036 ~ Bear Stearns Adjustable Rate Mortgage Trust 3.687% due 11/25/2034 ~ Bellemeade Re Ltd. 8.810% due 07/25/2025 CD Commercial Mortgage Trust 5.398% due 12/11/2049 ~ CD Mortgage Trust 5.688% due 10/15/2048 Chase Mortgage Finance Trust 4.203% due 09/25/2036 ^~ 4.296% due 12/25/2035 ^~ 5.500% due 05/25/2036 ^	5,739 4,373 506 8,371 18 1,527 5,747 6,671 6,405 2,066 68 1,250 461 3,020 96	473 655 472 6,900 17 1,603 5,634 4,757 6,213 1,044 68 1,267 293 1,539 90
2.870% due 06/25/2037 3.090% due 06/25/2037 ^ (a) Banc of America Funding Trust 6.000% due 07/25/2037 ^ 6.250% due 10/26/2036 Banc of America Mortgage Trust 4.090% due 02/25/2036 ~ BCAP LLC Trust 4.917% due 03/26/2037 Ø 5.999% due 10/26/2036 ~ 6.000% due 05/26/2037 ~ 6.202% due 09/26/2036 ~ 6.202% due 09/26/2036 ~ Bear Stearns Adjustable Rate Mortgage Trust 3.687% due 11/25/2034 ~ Bellemeade Re Ltd. 8.810% due 07/25/2025 CD Commercial Mortgage Trust 5.398% due 12/11/2049 ~ CD Mortgage Finance Trust 4.203% due 09/25/2036 ^~ 4.203% due 09/25/2035 ^~ 5.500% due 05/25/2036 ^ Ctigroup Commercial Mortgage Trust	5,739 4,373 506 8,371 18 1,527 5,747 6,671 6,405 2,066 68 1,250 461 3,020 96 19 3	473 655 472 6,900 17 1,603 5,634 4,757 6,213 1,044 68 1,267 293 1,539 90 18 3
2.870% due 06/25/2037 3.090% due 06/25/2037 ^ (a) Banc of America Funding Trust 6.000% due 07/25/2037 ^ 6.250% due 10/26/2036 Banc of America Mortgage Trust 4.090% due 02/25/2036 ^~ BCAP LLC Trust 4.917% due 03/26/2037 Ø 5.999% due 10/26/2036 ~ 6.000% due 05/26/2037 ~ 6.202% due 09/26/2036 ~ 25.707% due 06/26/2036 ~ Bear Stearns Adjustable Rate Mortgage Trust 3.687% due 11/25/2034 ~ Bellemeade Re Ltd. 8.810% due 07/25/2025 CD Commercial Mortgage Trust 5.398% due 12/11/2049 ~ CD Mortgage Trust 5.688% due 10/15/2048 Chase Mortgage Finance Trust 4.203% due 09/25/2035 ^~ 5.500% due 05/25/2036 ^ 4.296% due 12/25/2035 ^~ 5.500% due 05/25/2036 ^ Citigroup Commercial Mortgage Trust 5.617% due 12/10/2049 ~	5,739 4,373 506 8,371 18 1,527 5,747 6,671 6,405 2,066 68 1,250 461 3,020 96 19	473 655 472 6,900 17 1,603 5,634 4,757 6,213 1,044 68 1,267 293 1,539 90 18
2.870% due 06/25/2037 3.090% due 06/25/2037 ^ (a) Banc of America Funding Trust 6.000% due 07/25/2037 ^ 6.250% due 10/26/2036 Banc of America Mortgage Trust 4.090% due 02/25/2036 ^ BCAP LLC Trust 4.917% due 03/26/2037 Ø 5.999% due 10/26/2036 ~ 6.000% due 05/26/2037 ~ 6.202% due 09/26/2036 ~ 25.707% due 06/26/2036 ~ Bear Stearns Adjustable Rate Mortgage Trust 3.687% due 11/25/2034 ~ Bellemeade Re Ltd. 8.810% due 07/25/2025 CD Commercial Mortgage Trust 5.398% due 12/11/2049 ~ CD Mortgage Trust 5.688% due 10/15/2048 Chase Mortgage Finance Trust 4.203% due 09/25/2035 ^~ 5.500% due 05/25/2035 ^~ 5.500% due 05/25/2035 ^~ 5.500% due 05/25/2036 ^ Ctigroup Commercial Mortgage Trust 5.617% due 12/10/2049 ~ Ctigroup Mortgage Loan Trust	5,739 4,373 506 8,371 18 1,527 5,747 6,671 6,405 2,066 68 1,250 461 3,020 96 19 3 5,611	473 655 472 6,900 17 1,603 5,634 4,757 6,213 1,044 68 1,267 293 1,539 90 18 3 3,786
2.870% due 06/25/2037 3.090% due 06/25/2037 ^ (a) Banc of America Funding Trust 6.000% due 07/25/2037 ^ 6.250% due 10/26/2036 Banc of America Mortgage Trust 4.090% due 02/25/2036 ^~ BCAP LLC Trust 4.917% due 03/26/2037 Ø 5.999% due 10/26/2036 ~ 6.000% due 05/26/2037 ~ 6.202% due 09/26/2036 ~ 25.707% due 06/26/2036 ~ Bear Stearns Adjustable Rate Mortgage Trust 3.687% due 11/25/2034 ~ Bellemeade Re Ltd. 8.810% due 07/25/2025 CD Commercial Mortgage Trust 5.398% due 12/11/2049 ~ CD Mortgage Trust 5.688% due 10/15/2048 Chase Mortgage Finance Trust 4.203% due 09/25/2035 ^~ 5.500% due 05/25/2036 ^ 4.296% due 12/25/2035 ^~ 5.500% due 05/25/2036 ^ Citigroup Commercial Mortgage Trust 5.617% due 12/10/2049 ~	5,739 4,373 506 8,371 18 1,527 5,747 6,671 6,405 2,066 68 1,250 461 3,020 96 19 3	473 655 472 6,900 17 1,603 5,634 4,757 6,213 1,044 68 1,267 293 1,539 90 18 3

4.531% due 08/25/2037 ^~		239	197
6.500% due 09/25/2036		4,196	3,302
Commercial Mortgage Loan Trust			
6.082% due 12/10/2049 ~		2,485	1,504
Countrywide Alternative Loan Trust			
2.490% due 04/25/2035 (a)		3,826	235
2.760% due 12/25/2046		3,063	2,760
4.368% due 02/25/2037 ^~		219	213
5.024% due 07/25/2021 ^~		214	210
6.000% due 02/25/2037 ^		5,837	3,908
6.250% due 12/25/2036 ^		3,107	2,270
6.500% due 06/25/2036 ^		884	668
Countrywide Home Loan Mortgage Pass-Through Trust			
2.840% due 12/25/2036 (a)		3,051	341
3.837% due 09/20/2036 ^~		439	380
4.043% due 09/25/2047 ^~		39	36
Credit Suisse Commercial Mortgage Trust			
5.777% due 02/15/2039 ~		289	290
5.869% due 09/15/2040 ~		3,107	3,006
Credit Suisse First Boston Mortgage Securities Corp.			
6.000% due 01/25/2036		1,963	1,754
Epic Drummond Ltd.			
0.000% due 01/25/2022	EUR	215	242
Eurosail PLC			
2.250% due 06/13/2045	GBP	3,347	3,367
4.900% due 06/13/2045		988	1,142
Grifonas Finance PLC			
0.014% due 08/28/2039	EUR	4,459	4,620
HarborView Mortgage Loan Trust			
4.051% due 08/19/2036 ^~	\$	401	323
4.378% due 08/19/2036 ^~		20	19
IM Pastor Fondo de Titluzacion Hipotecaria			
0.000% due 03/22/2043	EUR	5,904	5,969
JPMorgan Alternative Loan Trust			
3.783% due 03/25/2037 ^~	\$	5.622	5,390
	Ψ	0,022	0,000

50 PIMCO CLOSED-END FUNDS

See Accompanying Notes

January 31, 2019 (Unaudited)

	1	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
JPMorgan Chase Commercial Mortgage Securities Trust			
5.411% due 05/15/2047	\$		\$ 3,060
5.623% due 05/12/2045		1,562	1,235
JPMorgan Mortgage Trust		4.520	2,522
3.617% due 07/27/2037 ~ 4.110% due 01/25/2037 ^ (a)		4,520 18,156	2,532 3,957
LB-UBS Commercial Mortgage Trust		18,150	5,957
5.407% due 11/15/2038		1,266	977
10.723% due 02/15/2040 ~		618	380
Lehman XS Trust			
2.730% due 06/25/2047		2,967	2,641
Morgan Stanley Capital Trust			
6.173% due 06/11/2049 ~		471	475
Motel 6 Trust			
9.435% due 08/15/2019		11,164	11,351
Nomura Asset Acceptance Corp. Alternative Loan Trust			
4.405% due 04/25/2036 ^~		5,443	4,989
Nomura Resecuritization Trust			
5.537% due 07/26/2035 ~		4,471	3,791
Residential Asset Securitization Trust			
6.250% due 10/25/2036 ^		488	486
6.250% due 09/25/2037 ^		5,016	3,327
6.500% due 08/25/2036 ^		818	433
Structured Adjustable Rate Mortgage Loan Trust			
3.961% due 04/25/2047 ~		536	413
4.279% due 01/25/2036 ^~		174	130
Structured Asset Mortgage Investments Trust 2.700% due 07/25/2046 ^		11 215	8,881
		11,215	0,001
WaMu Mortgage Pass-Through Certificates Trust 3.368% due 05/25/2037 ^~		138	116
Washington Mutual Mortgage Pass-Through Certificates Trust			
4.170% due 04/25/2037 (a)		11,574	2,931
6.500% due 03/25/2036 ^		7,411	6,003
Total Non-Agency Mortgage-Backed Securities (Cost \$141,207)			153,387
ASSET-BACKED SECURITIES 13.4%			
ACE Securities Corp. Home Equity Loan Trust			
2.650% due 07/25/2036		2,742	2,224
Airspeed Ltd. 2.779% due 06/15/2032		1,939	1,884
Apidos CLO			
0.000% due 07/22/2026 «~		3,000	30
Argent Securities Trust			
2.700% due 03/25/2036		5,785	3,401
Avoca CLO DAC			
0.000% due 10/15/2030 ~	EUR	2,150	1,718
Belle Haven ABS CDO Ltd. 3.045% due 07/05/2046	\$	185,947	502
CARLYLE U.S. CLO Ltd.		*	
0.000% due 10/15/2031 ~		4,200	3,636
CIFC Funding Ltd.		·	·
0.000% due 07/22/2026 ~		3,000	1,698
0.000% due 04/24/2030 ~		4,000	2,142

Citigroup Mortgage Loan Trust			
2.670% due 12/25/2036		5,935	3,767
Cork Street CLO Designated Activity Co.			
0.000% due 11/27/2028 ~	EUR	2,667	3,102
3.600% due 11/27/2028		1,197	1,372
4.500% due 11/27/2028		1,047	1,200
6.200% due 11/27/2028		1,296	1,486
Countrywide Asset-Backed Certificates Trust			
2.780% due 09/25/2046	\$	14,804	9,828
CVC Cordatus Loan Fund DAC		0.500	1.016
1.000% due 04/15/2032	EUR	2,500	1,846
Duke Funding Ltd.	¢	16 605	()(0
3.229% due 08/07/2033	\$	16,695	6,268
Glacier Funding CDO Ltd. 2.852% due 08/04/2035		6,890	1 720
		0,890	1,739
Grosvenor Place CLO BV 0.000% due 04/30/2029 ~	EUR	1,000	764
0.000 // due 04/30/2023	LOK	PRINCIPAL	MARKET
		AMOUNT	VALUE
		(000S)	(000S)
Halcyon Loan Advisors European Funding BV			
0.000% due 04/15/2030 ~	EUR	1,100	\$ 1,004
Long Beach Mortgage Loan Trust			
2.700% due 02/25/2036	\$	1,346	1,094
Man GLG Euro CLO			
0.000% due 10/15/2030 ~	EUR	4,150	4,110
Marlette Funding Trust			
0.000% due 12/15/2028 «(h)	\$	23,092	10,622
Merrill Lynch Mortgage Investors Trust		074	500
2.670% due 04/25/2037		876	523
5.953% due 03/25/2037 Ø		3,801	1,095
Morgan Stanley Mortgage Loan Trust 4.123% due 11/25/2036 ^		833	407
5.965% due 09/25/2046 ^Ø		7,410	4,055
People s Financial Realty Mortgage Securities Trust		7,410	4,000
2.670% due 09/25/2036		21,710	6,242
Renaissance Home Equity Loan Trust		21,710	0,212
6.998% due 09/25/2037 ^Ø		7,705	4,522
7.238% due 09/25/2037 ^Ø		6,666	3,911
Sherwood Funding CDO Ltd.			
2.760% due 11/06/2039		35,125	10,545
SMB Private Education Loan Trust			
0.000% due 10/15/2048 «(h)		5	5,171
South Coast Funding Ltd.			
3.218% due 08/10/2038		26,311	4,875
Specialty Underwriting & Residential Finance Trust			
3.485% due 06/25/2036		409	94
Washington Mutual Asset-Backed Certificates Trust			
2.660% due 05/25/2036		241	207
Total Asset-Backed Securities			
(Cost \$121,836)			107,084
SOVEREIGN ISSUES 5.7%			
Argentina Government International Bond			
2.260% due 12/31/2038 Ø	EUR	4,410	3,025
3.375% due 01/15/2023		200	195
5.250% due 01/15/2028 6.250% due 11/09/2047		200	181 88
7.820% due 12/31/2033		100 14,733	15,379
47.686% (BADLARPP + 2.000%) due 04/03/2022 ~	ARS	89,562	2,442
48.797% (BADLARPP + 3.250%) due 03/01/2020 ~	1110	1,600	44
49.137% (BADLARPP + 2.500%) due 03/11/2019 ~		4,637	125
49.153% (BADLARPP) due 10/04/2022 ~		84	4
56.472% (ARLLMONP) due 06/21/2020 ~(a)		285,567	8,489

56.472% (ARLLMONP) due 06/21/2020 ~(a)

8,489

285,567

Autonomous Community of Catalonia			
4.900% due 09/15/2021	EUR	2.350	2,908
Export-Credit Bank of Turkey)	, · · · ·
8.250% due 01/24/2024	\$	200	207
Kazakhstan Government International Bond			
2.375% due 11/09/2028	EUR	300	348
Peru Government International Bond			
6.350% due 08/12/2028	PEN	4,000	1,280
Republic of Greece Government International Bond			
3.000% due 02/24/2023 Ø	EUR	25	29
3.000% due 02/24/2024 Ø 3.000% due 02/24/2025 Ø		25 25	29 29
3.000% due 02/24/2025 Ø		25	29
3.000% due 02/24/2027 Ø		25	20
3.000% due 02/24/2028 Ø		25	28
3.000% due 02/24/2029 Ø		25	28
3.000% due 02/24/2030 Ø		25	28
3.000% due 02/24/2031 Ø		25	27
3.000% due 02/24/2032 Ø		25	27
3.000% due 02/24/2033 Ø 3.000% due 02/24/2034 Ø		25 25	27 26
3.000% due 02/24/2034 Ø		25	20
3.000% due 02/24/2035 Ø		25	26
3.000% due 02/24/2037 Ø		25	26
3.000% due 02/24/2038 Ø		25	25
3.000% due 02/24/2039 Ø		25	25
		PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
3.000% due 02/24/2040 Ø	EUR	· · /	\$ 25
3.000% due 02/24/2041 Ø	Don	25	25
3.000% due 02/24/2042 Ø		25	25
4.750% due 04/17/2019		3,000	3,462
Turkey Government International Bond			
3.250% due 06/14/2025		100	107
4.625% due 03/31/2025 5.200% due 02/16/2026		2,300 800	2,648 942
7.625% due 04/26/2029 (m)	\$	2,600	2,736
Venezuela Government International Bond	Ψ	2,000	2,750
6.000% due 12/09/2020 ^(e)		365	115
8.250% due 10/13/2024 ^(e)		34	11
9.250% due 09/15/2027 ^(e)		452	151
Total Sovereign Issues (Cost \$54,485)			45,425
		SHARES	
COMMON STOCKS 1.2%		SHANDS	
CONSUMER DISCRETIONARY 0.7%			
Caesars Entertainment Corp. (f)		584,952	5,346
ENERGY 0.0%			
Forbes Energy Services Ltd. (f)(k)		66,131	215
FINANCIALS 0.5%			
Ardonagh Group Ltd. «(k)		3,457,270	4,383
Tatal Common Stanlar (Cast \$12.840)			9,944
Total Common Stocks (Cost \$12,846)			9,944
WARRANTS 0.1%			
INDUSTRIALS 0.1%			
Sequa Corp Exp. 04/28/2024 «		1,795,000	579
		1,75,000	
Total Warrants (Cost \$0)			579

BANKING & FINANCE 3.1%		
Nationwide Building Society		
10.250% ~	94,3	45 17,726
OCP CLO Ltd.		
0.000% due 04/26/2028 (h)	8,7	00 7,015
		24,741
INDUSTRIALS 3.9%		
Sequa Corp.		
9.000% «	38,6	30 30,862
2.00070 ×	50,0	50 50,002
Total Preferred Securities		
(Cost \$64,587)		55,603
REAL ESTATE INVESTMENT TRUSTS 2.5% REAL ESTATE 2.5%		
	934.7	82 20,126
VICI Properties, Inc.	934,7	82 20,120
Total Real Estate Investment Trusts		
(Cost \$12,650)		20,126
SHORT-TERM INSTRUMENTS 2.8% REPURCHASE AGREEMENTS (1) 2.0%		
KEI ÜKEHASE AÜKEEMEN IS (1) 2.0 %		16,101
	PRINCIPAL	ı.
	AMOUNT (000S)	
ARGENTINA TREASURY BILLS 0.2%	(0003)	
(10.953)% due 02/22/2019 -		
04/30/2019 (g)(h)	ARS 64,4	21 1,935

See Accompanying Notes

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Schedule of Investments PIMCO High Income Fund (Cont.)

U.S. TREASURY BILLS 0.6%	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
2.400% due 02/05/2019 -		
04/18/2019 (g)(h)(p)	\$ 4,617	\$ 4,598
Total Short-Term Instruments (Cost \$22,591)		22,634
Total Investments in Securities		1 000 055
(Cost \$1,042,213)		1,030,355
Total Investments 129.1% (Cost \$1,042,213) Financial Derivative Instruments (n)(o) (0.1)%		\$ 1,030,355
(Cost or Premiums, net \$140,728) Auction Rate Preferred Shares (12.8)% Other Assets and Liabilities, net (16.2)%		(1,409) (101,975) (129,052)
Net Assets Applicable to Common Shareholders 100.0%		\$ 797,919

NOTES TO SCHEDULE OF INVESTMENTS:

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3).
- µ All or a portion of this amount represents unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding. See Note 4, Securities and Other Investments, in the Notes to Financial Statements for more information regarding unfunded loan commitments.
- Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
 Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or
- floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- Ø Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
- (a) Interest only security.
- (b) Principal only security.
- (c) When-issued security.
- (d) Payment in-kind security.
- (e) Security is not accruing income as of the date of this report.
- (f) Security did not produce income within the last twelve months.
- (g) Coupon represents a weighted average yield to maturity.
- (h) Zero coupon security.
- (i) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (j) Contingent convertible security.

(k) RESTRICTED SECURITIES:

	Acquisition		Market	Market Value as Percentage of Net Assets Applicable to Common
Issuer Description	Date	Cost	Value	Shareholders
Ardonagh Group Ltd.	04/02/2015 - 07/20/2017	\$ 4,631	\$ 4,383	0.55%
Forbes Energy Services Ltd.	10/09/2014 - 10/17/2016	2,028	215	0.03
		\$ 6,659	\$ 4,598	0.58%

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(I) REPURCHASE AGREEMENTS:

Counterparty	Lending Rate	Settlement Date	Maturity Principal Date Amount			Collateralized By	-	ollateral Received)	Agr	ourchase eements, Value	Ag Pr	ourchase reement coceeds to be ceived ⁽¹⁾
FICC	2.000%	01/31/2019	02/01/2019	\$	7,601	U.S. Treasury Notes 2.625% due 02/28/2023	\$	(7,756)	\$	7,601	\$	7,601
NOM	2.650	01/31/2019	02/01/2019		8,500	U.S. Treasury Bonds 2.875% due 08/15/2045		(8,720)		8,500		8,501
Total Repurcl	nase Agreen	nents					\$	(16,476)	\$	16,101	\$	16,102

52 PIMCO CLOSED-END FUNDS

See Accompanying Notes

January 31, 2019 (Unaudited)

REVERSE REPURCHASE AGREEMENTS:

Counterparty	Borrowing Rate ⁽²⁾	Settlement Date	Maturity Date		ount owed ⁽²⁾	Payable for Reverse Repurchase Agreements
BCY	0.000%	10/04/2018	TBD ⁽³⁾	\$	(1,494)	\$ (1,494)
	1.450	12/24/2018	TBD ⁽³⁾	Ŧ	(1,805)	(1,808)
BPS	3.290	11/29/2018	03/01/2019		(9,148)	(9,200)
BRC	2.200	12/24/2018	TBD ⁽³⁾		(3,663)	(3,672)
CIW	2.800	01/18/2019	02/15/2019		(409)	(409)
	2.830	01/17/2019	02/15/2019		(19,552)	(19,575)
FOB	2.800	01/07/2019	02/07/2019		(3,234)	(3,240)
JML	(0.320)	12/03/2018	03/04/2019	EUR	(2,445)	(2,797)
	(0.250)	12/28/2018	03/05/2019		(2,194)	(2,511)
	(0.150)	12/05/2018	03/05/2019		(2,720)	(3,113)
	0.250	04/03/2018	TBD ⁽³⁾	GBP	(1,041)	(1,369)
	0.950	12/03/2018	03/04/2019		(511)	(672)
MEI	2.800	01/18/2019	02/20/2019	\$	(2,185)	(2,188)
NOM	3.230	11/19/2018	02/13/2019	Ŧ	(3,732)	(3,757)
	3.350	12/17/2018	03/18/2019		(1,825)	(1,833)
RTA	3.058	09/12/2018	03/12/2019		(4,048)	(4,097)
	3.145	12/06/2018	02/20/2019		(2,833)	(2,847)
	3.229	10/23/2018	04/23/2019		(2,789)	(2,814)
SOG	3.330	02/01/2019	05/01/2019		(7,442)	(7,442)
	3.040	11/01/2018	02/01/2019		(7,396)	(7,453)
	3.270	12/12/2018	03/12/2019		(1,459)	(1,466)
	3.310	01/10/2019	04/10/2019		(2,128)	(2,132)
	3.310	01/11/2019	04/11/2019		(5,410)	(5,420)
UBS	(0.250)	01/08/2019	02/08/2019	EUR	(2,566)	(2,936)
	2.860	11/02/2018	02/04/2019	\$	(6,009)	(6,052)
	2.990	12/06/2018	03/05/2019		(6,393)	(6,423)
	3.030	12/13/2018	03/13/2019		(478)	(480)
	3.190	12/06/2018	03/05/2019		(9,754)	(9,803)
	3.240	01/14/2019	04/15/2019		(7,191)	(7,203)
	3.240	01/18/2019	03/04/2019		(2,326)	(2,329)
	3.240	02/01/2019	03/04/2019		(2,008)	(2,008)
	3.270	12/07/2018	03/07/2019		(3,960)	(3,980)
	3.280	12/12/2018	03/12/2019		(17,174)	(17,254)
	3.280	12/13/2018	03/13/2019		(279)	(280)
	3.290	12/03/2018	03/04/2019		(5,001)	(5,028)
	3.290	12/06/2018	03/05/2019		(218)	(219)

Total Reverse Repurchase Agreements

\$ (155,304)

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the market value of Borrowings and Other Financing Transactions and collateral pledged/(received) as of January 31, 2019:

Counterparty	Ag Pi	purchase reement roceeds to be ceived ⁽¹⁾] Re	yable for Reverse epurchase greements	Sale-B		Borr a Other I	otal owings and Financing sactions	ollateral d/(Received)	Net osure ⁽⁴⁾
Global/Master Repurchase Agreement										
BCY	\$	0	\$	(3,302)	\$	0	\$	(3,302)	\$ 3,624	\$ 322
BPS		0		(9,200)		0		(9,200)	10,558	1,358
BRC		0		(3,672)		0		(3,672)	4,010	338
CIW		0		(19,984)		0		(19,984)	21,201	1,217
FICC		7,601		0		0		7,601	(7,756)	(155)
FOB		0		(3,240)		0		(3,240)	3,516	276
JML		0		(10,462)		0		(10, 462)	11,422	960
MEI		0		(2,188)		0		(2,188)	2,736	548
NOM		8,501		(5,590)		0		2,911	(2,400)	511
RTA		0		(9,758)		0		(9,758)	10,888	1,130
SOG		0		(23,913)		0		(23,913)	18,572	(5,341)
UBS		0		(63,995)		0		(63,995)	68,742	4,747
Total Borrowings and Other Financing Transactions	\$	16,102	\$	(155,304)	\$	0				

See Accompanying Notes

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Schedule of Investments PIMCO High Income Fund (Cont.)

CERTAIN TRANSFERS ACCOUNTED FOR AS SECURED BORROWINGS

Remaining Contractual Maturity of the Agreements

	night and ntinuous	Up	to 30 days	31	-90 days	Greate	r Than 90 days	Total
Reverse Repurchase Agreements								
Corporate Bonds & Notes	\$ (7,453)	\$	(48,016)	\$	(79,854)	\$	(8,343)	\$ (143,666)
Sovereign Issues	0		(2,188)		0		0	(2,188)
Total Borrowings	\$ (7,453)	\$	(50,204)	\$	(79,854)	\$	(8,343)	\$ (145,854)
Payable for reverse repurchase agreements ⁽⁵⁾								\$ (145,854)

(m) Securities with an aggregate market value of \$161,937 have been pledged as collateral under the terms of the above master agreements as of January 31, 2019.

⁽¹⁾ Includes accrued interest.

(2) The average amount of borrowings outstanding during the period ended January 31, 2019 was \$(141,934) at a weighted average interest rate of 2.595%. Average borrowings may include sale-buyback transactions and reverse repurchase agreements, if held during the period.

- ⁽³⁾ Open maturity reverse repurchase agreement.
- (4) Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

⁽⁵⁾ Unsettled reverse repurchase agreements liability of \$(9,450) is outstanding at period end.

(n) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

	Fixed	Payment	Maturity	Implied Credit Spread a	nt No	tional	Premiums		nrealized preciation/	М	larket	Var	riatio	n Margin
Reference Entity	Receive Rate	Frequency	Date J	January 31, 2019	(Am	ount ⁽³ P	aid/(Receive	d)Dej	preciation)	Va	alue ⁽⁴⁾	A	sset	Liability
Frontier														
Communications Corp.	5.000%	Quarterly	06/20/2020) 17.928%	\$	9,600	\$ (317)	\$	(1,041)	\$	(1,358)	\$	48	\$ 0
General Electric Co.	1.000	Quarterly	12/20/2020	0.614		200	(5)		7		2		1	0
General Electric Co.	1.000	Quarterly	12/20/2023	3 1.250		900	(49)		40		(9)		10	0

\$ (371) \$ (994) \$ (1,365) \$ 59 \$ 0

INTEREST RATE SWAPS

Pav/Receive			Doviment	Maturity	No	tional	р		-	realized	,	Monkot	Variatio	on M	largin
•	Floating Rate Index	Fixed Rate	Payment Frequency	Maturity Date				remiums /(Received		reciation/ reciation)		Market Value	Asset	L	iability
Pay	3-Month USD-LIBOR	2.860%	Semi-Annual	04/26/2023	\$	500,000	\$	(1,369)	\$	11,615	\$	10,246	\$ 1,267	\$	0
Receive	3-Month USD-LIBOR	2.000	Semi-Annual	06/20/2023		155,000		5,684		(2,113)		3,571	0		(420)
Receive ⁽⁵⁾	3-Month USD-LIBOR	3.000	Semi-Annual	06/19/2024		234,400		(3,983)		(1,208)		(5,191)	0		(820)
Pay (5)	3-Month USD-LIBOR	3.000	Semi-Annual	06/19/2029		2,700		59		21		80	17		0
Pay ⁽⁵⁾	3-Month USD-LIBOR	3.000	Semi-Annual	06/19/2029		76,500		1,627		485		2,112	484		0
Pay	3-Month USD-LIBOR	3.500	Semi-Annual	06/19/2044		618,000		110,477		(32,529)		77,948	7,254		0
Receive	3-Month USD-LIBOR	2.500	Semi-Annual	06/20/2048		754,000		28,854		23,357		52,211	0		(8,801)
Receive ⁽⁵⁾	6-Month EUR-EURIBO	R 1.000	Annual	03/20/2029	EUR	21,400		88		(828)		(740)	0		(136)
Receive ⁽⁵⁾	6-Month EUR-EURIBO	R 1.000	Annual	06/19/2029		2,200		(5)		(59)		(64)	0		(14)
Receive ⁽⁵⁾	6-Month GBP-LIBOR	1.500	Semi-Annual	03/20/2029	GBP	55,200		950		(1,506)		(556)	0		(291)
							\$	142,382	\$	(2,765)	\$	139,617	\$ 9,022	\$	(10,482)
Total Swap A	greements						\$	142,011	\$	(3,759)	\$	138,252	\$ 9,081	\$	(10,482)

FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the market value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as of January 31, 2019:

		cial Derivative Assets riation Margin		ancial Derivative Liabilities Variation Margin
	Market Value Purchased	Asset Swap	Market Value Written	Liability Swap
	Options Futur	es Agreements 7	Total Options Fut	tures Agreements Total
Total Exchange-Traded or Centrally Cleared	\$0\$(0 \$ 9,081 \$	9,081 \$ 0 \$	0 \$ (10,482) \$ (10,482)

54 PIMCO CLOSED-END FUNDS

See Accompanying Notes

January 31, 2019 (Unaudited)

Cash of \$20,809 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of January 31, 2019. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity s credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced indices credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

(0) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

Counterparty	Settlement Month		rency to elivered		ency to eceived		Appreciation/ eciation) Liability
BOA	02/2019	EUR	306	\$	350	\$ 0	\$ 0
	02/2019	\$	1,329	GBP	1,032	25	0
	03/2019	EUR	63,035	\$	72,629	310	0
BPS	02/2019	ARS	119,897		3,139	0	(25)
	02/2019	PEN	4,622		1,363	0	(25)
	03/2019	\$	236	ARS	9,992	21	0
СВК	02/2019	ARS	13,457	\$	347	0	(11)
	02/2019	EUR	950		1,083	0	(5)
	02/2019	GBP	648		845	0	(5)
	03/2019	\$	568	ARS	22,562	17	0
	03/2019		1,083	RUB	73,236	31	0
	04/2019		8,237	MXN	158,995	0	(10)
GLM	02/2019	EUR	270	\$	310	0	0
	02/2019	\$	128,847	GBP	98,212	0	(31)
	03/2019	GBP	98,212	\$	129,030	30	0
HUS	02/2019	ARS	36,105		941	0	(8)
	02/2019	\$	536	ARS	21,143	21	0
JPM	02/2019	EUR	61,509	\$	70,636	237	(3)
SCX	02/2019	GBP	98,596		125,726	0	(3,594)

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SOG	02/2019	\$	7,438	RUB	495,889		136	0
Total Forward Foreign Currency Contracts						\$	828	\$ (3,717)

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION ${}^{(1)}$

					Implied Credit Spread			Swap & at Unrealized					
a			Payment	Maturity	at	Notional	Premiums A						
Counterparty	Reference Entity	Receive Rate	Frequency	Date Janu	ary 31, 2019	Amount ⁽³ P	aid/(Received)epreciatio	n)Asse	t Li	iability		
BPS	Petrobras Global Finance BV	1.000%	Quarterly	12/20/2024	2.491%	\$ 1,700	\$ (332)	\$ 203	\$ () \$	(129)		
GST	Petrobras Global Finance BV	1.000	Quarterly	12/20/2024	2.491	2,200	(437)	271	()	(166)		
HUS	Petrobras Global Finance BV	1.000	Quarterly	12/20/2024	2.491	2,800	(581)	369	()	(212)		

\$ (1,350) \$ 843 \$ 0 \$ (507)

INTEREST RATE SWAPS

									Un	realized	vap	Agreem	ents,	at Value
	Pay/Receive			Payment	Maturity	Notional	Pre	emiums A	App	reciatior	ı/			
Counterparty	Floating Rate	Floating Rate Index	Fixed Rat	Frequency	Date	Amount P	aid/	(Receive	Dep	reciatio	1) .	Asset	Lia	ability
DUB	Pay	3-Month USD-LIBOR	3.850%	Semi-Annual	07/13/2022	\$ 600,000	\$	67	\$	3,321	\$	3,388	\$	0
Total Swap A	greements						\$	(1,283)	\$	4,164	\$	3,388	\$	(507)

See Accompanying Notes

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Schedule of Investments PIMCO High Income Fund (Cont.)

FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER SUMMARY

The following is a summary by counterparty of the market value of OTC financial derivative instruments and collateral pledged/(received) as of January 31, 2019:

	Financial Derivative Assets								Financial Derivative Liabilities													
	Forv	vard							F	forward									Net			
		eign					Т	otal]	Foreign							Fotal	1	Market	Collateral		
		encyF					Ov	er the	C	urrency			ten		wap		ver the	Val	ue of OTC	Pledged/		Net
Counterparty	Cont	racts	Opti	ons	Agreemer	nts	Co	unter	C	ontracts	6)pti	ons	Agre	eements	С	ounter	De	erivatives	(Received)	Ex	posure ⁽⁵⁾
BOA	\$	335	\$	0	\$	0	\$	335	\$	()	\$	0	\$	0	\$	0	\$	335	\$ 0	\$	335
BPS		21		0		0		21		(50))		0		(129)		(179)		(158)	133		(25)
CBK		48		0		0		48		(31)		0		0		(31)		17	0		17
DUB		0		0	3,38	8		3,388		()		0		0		0		3,388	(4,970)		(1,582)
GLM		30		0		0		30		(31)		0		0		(31)		(1)	0		(1)
GST		0		0		0		0		()		0		(166)		(166)		(166)	240		74
HUS		21		0		0		21		(8	3)		0		(212)		(220)		(199)	0		(199)
JPM		237		0		0		237		(3)		0		0		(3)		234	0		234
SCX		0		0		0		0		(3,594)		0		0		(3,594)		(3,594)	3,162		(432)
SOG		136		0		0		136		0)		0		0		0		136	0		136
Total Over																						
the Counter	\$	828	\$	0	\$ 3,38	8	\$	4,216	\$	(3,717)	\$	0	\$	(507)	\$	(4,224)					

(p) Securities with an aggregate market value of \$3,535 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of January 31, 2019.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity s credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced indices credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (5) Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from OTC financial derivative instruments can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

FAIR VALUE OF FINANCIAL DERIVATIVE INSTRUMENTS

The following is a summary of the fair valuation of the Fund s derivative instruments categorized by risk exposure. See Note 7, Principal Risks, in the Notes to Financial Statements on risks of the Fund.

Fair Values of Financial Derivative Instruments on the Statements of Assets and Liabilities as of January 31, 2019:

	Derivatives not accounted for as hedging instruments Foreign											
		nodity tracts		redit itracts		uity racts		change ntracts		nterest Contracts	1	Total
Financial Derivative Instruments - Assets												
Exchange-traded or centrally cleared												
Swap Agreements	\$	0	\$	59	\$	0	\$	0	\$	9,022	\$	9,081
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	828	\$	0	\$	828
Swap Agreements		0		0		0		0		3,388		3,388
	\$	0	\$	0	\$	0	\$	828	\$	3,388	\$	4,216
										- ,		
	\$	0	\$	59	\$	0	\$	828	\$	12,410	\$	13,297
	φ	0	φ	39	φ	0	φ	020	φ	12,410	φ	13,297
Financial Derivative Instruments - Liabilities												
Exchange-traded or centrally cleared												
Swap Agreements	\$	0	\$	0	\$	0	\$	0	\$	10,482	\$	10,482
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	3,717	\$	0	\$	3,717
Swap Agreements		0		507		0		0		0		507
	\$	0	\$	507	\$	0	\$	3,717	\$	0	\$	4,224
	,							,				,
	\$	0	\$	507	\$	0	\$	3,717	\$	10,482	\$	14,706
	ф	0	φ	507	φ	0	φ	3,/1/	φ	10,402	φ	14,700

56 PIMCO CLOSED-END FUNDS

See Accompanying Notes

January 31, 2019 (Unaudited)

The effect of Financial Derivative Instruments on the Statements of Operations for the period ended January 31, 2019:

	Derivatives not accounted for as hedging instruments Foreign											
			•	Credit ontracts	-	uity racts		change ontracts		nterest Contracts		Total
Net Realized Gain (Loss) on Financial Derivation	ive Instru	ment	s									
Exchange-traded or centrally cleared												
Swap Agreements	\$	0	\$	477	\$	0	\$	0	\$	(12,918)	\$	(12,441)
Over the counter												
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	8,950	\$	0	\$	8,950
Swap Agreements		0		34		0		0		6,870		6,904
	\$	0	\$	34	\$	0	\$	8,950	\$	6,870	\$	15,854
	Ψ	0	Ψ	51	Ψ	U	Ψ	0,750	Ψ	0,070	Ψ	15,051
	¢	0	¢	511	¢	0	¢	0.050	¢	(6.0.49)	¢	2 412
	\$	0	\$	511	\$	0	\$	8,950	\$	(6,048)	\$	3,413
Net Change in Unrealized Appreciation (Depre	naintian) a	n Fi	nond	ial Dorivati	vo Inctu	monto						
Exchange-traded or centrally cleared	ectation) () F	lanc		ve msu	uments						
Swap Agreements	\$	0	\$	(1,424)	\$	0	\$	0	\$	9.811	\$	8,387
Swap Agreements	Ψ	0	Ψ	(1,727)	Ψ	0	Ψ	0	Ψ	2,011	Ψ	0,507
Over the counter	¢	0	¢	0	¢	0	¢	(2,(12))	¢	0	¢	(2,(12))
Forward Foreign Currency Contracts	\$	0	\$	0	\$	0	\$	(3,613)	\$	0	\$	(3,613)
Swap Agreements		0		295		0		0		4,365		4,660
	\$	0	\$	295	\$	0	\$	(3,613)	\$	4,365	\$	1,047
	\$	0	\$	(1, 129)	\$	0	\$	(3,613)	\$	14,176	\$	9,434
	Ŧ							(.)/		,		., -

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of January 31, 2019 in valuing the Fund s assets and liabilities:

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 01/31/2019
Investments in Securities, at Value				
Loan Participations and Assignments	\$ 0	\$ 37,461	\$ 4,214	\$ 41,675
Corporate Bonds & Notes				
Banking & Finance	0	214,717	0	214,717
Industrials	0	194,766	481	195,247
Utilities	0	71,612	0	71,612
Convertible Bonds & Notes				

Industrials		0		4,345		0		4,345
Municipal Bonds & Notes								
California		0		4,112		0		4,112
District of Columbia		0		10,792		0		10,792
Illinois		0		21,697		0		21,697
New York		0		1,485		0		1,485
Texas		0		10,262		0		10,262
Virginia		0		1,273		0		1,273
West Virginia		0		13,139		0		13,139
U.S. Government Agencies		0		16,799		8,418		25,217
Non-Agency Mortgage-Backed Securities		0		153,387		0		153,387
Asset-Backed Securities		0		91,261		15,823		107,084
Sovereign Issues		0		45,425		0		45,425
Common Stocks				,				,
Consumer Discretionary		5,346		0		0		5,346
Energy		0		215		0		215
Financials		0		0		4,383		4,383
Warrants		U		0		-,505		т,505
Industrials		0		0		579		579
Preferred Securities		U		0		517		517
Banking & Finance		0		24,741		0		24,741
Industrials		0		24,741		30,862		30,862
liidustitais		0		0		30,802		Fair
								Value at
Catagory and Subsatagory	1	Level 1		Level 2	т	evel 3		1/31/2019
Category and Subcategory Real Estate Investment Trusts	1			Level 2	1	evel 5	U	1/31/2019
Real Estate	\$	20,126	\$	0	\$	0	\$	20,126
Short-Term Instruments	ð	20,120	Ф	0	Э	0	ф	20,120
		0		16,101		0		16,101
Repurchase Agreements		0		1,935		0		1,935
Argentina Treasury Bills		0				0		
U.S. Treasury Bills		0		4,598		0		4,598
	¢	25.472	¢	0.40, 100	¢	(17(0)	¢	1 020 255
Total Investments	\$	25,472	\$	940,123	\$	64,760	\$	1,030,355
Financial Derivative Instruments - Assets								
Exchange-traded or centrally cleared		0		9,081		0		9,081
Over the counter		0		4,216		0		4,216
				-,				-,
	¢	0	¢	12 207	¢	0	¢	12 207
	\$	0	\$	13,297	\$	0	\$	13,297
Financial Derivative Instruments - Liabilities								
Exchange-traded or centrally cleared		0		(10,482)		0		(10,482)
Over the counter		0		(4,224)		0		(4,224)
		Ŭ		(.,== .)		0		(.,==.)
	<i></i>	0	ch.	(1.1.=0.0)	¢	0	<i>.</i>	(14 = 0.0
	\$	0	\$	(14,706)	\$	0	\$	(14,706)
Total Financial Derivative Instruments	\$	0	\$	(1,409)	\$	0	\$	(1,409)
Totals	\$	25,472	\$	938,714	\$	64,760	\$	1,028,946
	Ψ	20,772	Ψ	200,714	Ψ	01,700	Ψ	1,020,740

See Accompanying Notes

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Schedule of Investments PIMCO High Income Fund (Cont.)

January 31, 2019 (Unaudited)

The following is a reconciliation of the fair valuations using significant unobservable inputs (Level 3) for the Fund during the period ended January 31, 2019:

Category and Subcategory	Beginning Balance at 07/31/2018	Net 3 Purchases	Net Sales			Net Change in Unrealized Appreciation/ (Depreciation)	Fransfers in		Balance	Net Change in Unrealized Appreciation/ (Depreciation) on Investments Held at 1901/31/2019 ⁽¹⁾
Investments in Securities, at Value										
Loan Participations and Assignment	s \$ 719	\$ 0	\$ (153)	\$ 0	\$ 2	\$ (16)	\$ 3,982	\$ (320)	\$ 4,214	\$ (2)
Corporate Bonds & Notes										
Industrials	1,167	0	(2)	2	0	(20)	0	(666)	481	(5)
U.S. Government Agencies	8,473	0	(79)	80	30	(86)	0	0	8,418	8 (87)
Asset-Backed Securities	0	17,108	0	179	(601)	(893)	30	0	15,823	8 (893)
Common Stocks										
Financials	5,445	0	0	0	0	(1,062)	0	0	4,383	3 (1,062)
Warrants										
Industrials	450	0	0	0	0	129	0	0	579) 129
Preferred Securities										
Industrials	33,520	1,049	0	0	0	(3,707)	0			