ORIX CORP
Form FWP
January 09, 2019

Filed Pursuant to Rule 433
Registration Statement 333-219189

ORIX Corporation

US$500,000,000 Fixed Rate Senior Debt Securities Due 2024

Issuer:	ORIX Corporation
Expected Security Ratings:*	Moody s: A3 (stable)
	S&P: A- (negative)
	Fitch: A- (stable)
Format:	SEC Registered
Security Type:	Senior Debt Securities
Ranking:	Direct, unsecured and unsubordinated general obligations of the issuer
Currency:	USD
Size:	US$500,000,000
Coupon:	4.050%, Fixed Rate
Net Proceeds before Expenses:	US$497,825,000
Trade Date:	January 8, 2019
Settlement Date:	January 16, 2019 (T+6)
Maturity:	January 16, 2024
Coupon Payment Dates:	January 16 and July 16 of each year, beginning on July 16, 2019
Day Count Convention:	30/360 (unadjusted)
Pricing Benchmark:	2.625% due December 31, 2023
Benchmark Spot (Price/Yield):	100-08 ¼ / 2.569%
Spread to Benchmark:	T5+150bps
Issue Price:	99.915% of the principal amount
Yield:	4.069%
Business Days:	New York, Tokyo
Minimum Denominations:	US$2,000 and integral multiples of US$1,000 in excess thereof
Listing:	None
Billing & Delivering:	Goldman Sachs & Co. LLC

Joint Bookrunners:	Goldman Sachs & Co. LLC
	J.P. Morgan Securities LLC
	Citigroup Global Markets Inc.
	SMBC Nikko Securities America, Inc.
Co-Managers:	Australia and New Zealand Banking Group Limited
	BNP Paribas
	Crédit Agricole Corporate and Investment Bank
	Daiwa Capital Markets America Inc.

	Deutsche Bank Securities Inc.
	ING Financial Markets LLC
	Merrill Lynch, Pierce, Fenner & Smith Incorporated
	Mizuho Securities USA LLC
	Morgan Stanley & Co. LLC
	Nomura Securities International, Inc.
CUSIP:	686330AL5
ISIN:	US686330AL51
Common Code:	191462572

*** Note: A security rating is not a recommendation to buy, sell or hold securities and may be subject to revision, suspension or withdrawal at any time by the assigning rating agencies.**
This communication is intended for the sole use of the person to whom it is provided by us.

The issuer has filed a registration statement (including a base prospectus) and a prospectus supplement (together with the base prospectus, the prospectus) with the U.S. Securities and Exchange Commission, or SEC, for the offering to which this communication relates. Before you invest, you should read the prospectus and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may obtain these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus, if you request it by calling Goldman Sachs & Co. LLC at 1-212-902-1171 (Prospectus Department), J.P. Morgan Securities LLC collect at 1-212-834-4533, Citigroup Global Markets Inc. toll-free at 1-800-831-9146 or SMBC Nikko Securities America, Inc. toll-free at 1-888-868-6856.