BLACKROCK FLOATING RATE INCOME STRATEGIES FUND, INC. Form N-CSR November 03, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT

INVESTMENT COMPANIES

Investment Company Act file number 811-21413

Name of Fund: BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Floating Rate Income Strategies Fund, Inc., 55 East 52nd Street, New York, NY 10055

Registrant s telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2016

Date of reporting period: 08/31/2016

Item 1 Report to Stockholders

AUGUST 31, 2016

ANNUAL REPORT

BlackRock Defined Opportunity Credit Trust (BHL)

BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

BlackRock Limited Duration Income Trust (BLW)

Not FDIC Insured May Lose Value No Bank Guarantee

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ANNUAL REPORT

The Markets in Review

Dear Shareholder,

Uneven economic outlooks and the divergence of monetary policies across regions have been the overarching themes driving financial markets over the past couple of years. In the latter half of 2015, investors were focused largely on the timing of the Federal Reserve s (the Fed) decision to end its near-zero interest rate policy. The Fed ultimately hiked rates in December, while, in contrast, the European Central Bank and the Bank of Japan increased stimulus, even introducing negative interest rates. The U.S. dollar had strengthened considerably, causing profit challenges for U.S. companies that generate revenues overseas, and pressuring emerging market currencies and commodities prices. Also during this time period, oil prices collapsed due to excess global supply. China showed signs of slowing economic growth and declining confidence in the country s policymakers stoked worries about the potential impact on the global economy. Risk assets (such as equities and high yield bonds) struggled as volatility increased.

The elevated market volatility spilled over into 2016, but as the first quarter wore on, fears of a global recession began to fade, allowing markets to calm and risk assets to rebound. Central bank stimulus in Europe and Japan, combined with a more tempered outlook for rate hikes in the United States, helped bolster financial markets. A softening in U.S. dollar strength brought relief to U.S. exporters and emerging market economies, and oil prices rebounded as the world s largest producers agreed to reduce supply.

Volatility spiked in late June when the United Kingdom shocked investors with its vote to leave the European Union. Uncertainty around how the British exit might affect the global economy and political landscape drove investors to high-quality assets, pushing already low global yields to even lower levels. However, risk assets recovered swiftly in July as economic data suggested that the consequences had thus far been contained to the United Kingdom.

With a number of factors holding interest rates down central bank accommodation, an aging population in need of income, and institutions such as insurance companies and pension plans needing to meet liabilities assets offering decent yield have become increasingly scarce. As a result, income-seeking investors have stretched into riskier assets despite high valuations in many sectors.

Market volatility touched a year-to-date low in August, which may be a signal that investors have become complacent given persistent macro risks: Geopolitical turmoil continues to loom. A surprise move from the Fed i.e., raising rates sooner than expected has the potential to roil markets. And perhaps most likely to stir things up the U.S. presidential election.

At BlackRock, we believe investors need to think globally, extend their scope across a broad array of asset classes and be prepared to adjust accordingly as market conditions change over time. We encourage you to talk with your financial advisor and visit blackrock.com for further insight about investing in today s markets.

Sincerely,

Rob Kapito

President, BlackRock Advisors, LLC

Rob Kapito

President, BlackRock Advisors, LLC

Total Returns as of August 31, 2016

	6-month	12-month
U.S. large cap equities	13.60%	12.55%
(S&P 500 [®] Index)		

U.S. small cap equities (Russell 2000 [®] Index)	20.87	8.59
International equities	10.35	(0.12)
(MSCI Europe, Australasia,		
Far East Index) Emerging market equities	22.69	11.83
(MSCI Emerging Markets Index)	,	1100
3-month Treasury bills	0.17	0.23
(BofA Merrill Lynch 3-Month U.S. Treasury Bill Index)		
U.S. Treasury securities	2.22	7.35
(BofA Merrill Lynch		
10-Year U.S. Treasury Index)		
U.S. investment grade bonds	3.68	5.97
(Bloomberg Barclays U.S.		
Aggregate Bond Index)		
Tax-exempt municipal	3.35	7.03
bonds (S&P Municipal Bond Index)		
U.S. high yield bonds	15.56	9.12
(Bloomberg Barclays U.S. Corporate High Yield 2% Issuer	10.00	, <u>-</u>
Capped Index)		

Past performance is no guarantee of future results. Index performance is shown for illustrative purposes only. You cannot invest directly in an index.

THIS PAGE NOT PART OF YOUR FUND REPORT

Fund Summary as of August 31, 2016

BlackRock Defined Opportunity Credit Trust

Fund Overview

BlackRock Defined Opportunity Credit Trust s (BHL) (the Fund) primary investment objective is to provide high current income, with a secondary objective of long-term capital appreciation. The Fund seeks to achieve its investment objectives by investing substantially all of its assets in loan and debt instruments and loan-related and debt-related instruments (collectively credit securities). The Fund invests, under normal market conditions, at least 80% of its managed assets in any combination of the following credit securities: (i) senior secured floating rate and fixed rate loans; (ii) second lien or other subordinated or unsecured floating rate and fixed rate loans or debt; (iii) credit securities that are rated below investment grade by a nationally recognized credit rating organization or unrated securities that are deemed to be of comparable quality by the investment adviser; and (iv) investment grade corporate bonds. The Fund may invest directly in such securities or synthetically through the use of derivatives.

BHL is scheduled to terminate no later than December 31, 2017.

No assurance can be given that the Fund s investment objectives will be achieved.

Performance and Portfolio Management Commentary

Returns for the 12 months ended August 31, 2016 were as follows:

	Returns Bas	Returns Based On		
	Market Price	NAV		
BHL ^{1,2}	8.79%	3.91%		
Lipper Loan Participation Funds ³	10.37%	3.86%		

¹ All returns reflect reinvestment of dividends and/or distributions.

- ² The Fund s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV.
- ³ Average return.

Performance results may include adjustments made for financial reporting purposes in accordance with U.S. generally accepted accounting principles. The following discussion relates to the Fund s absolute performance based on NAV:

What factors influenced performance?

Credit markets produced positive returns during the 12-month period, with initial declines during the first half of the period giving way to a rebound in the second half. Floating rate loan interests (bank loans) benefited from the steadily improving appetite for credit during the period, but underperformed high yield bonds. Commodity-focused assets make up less of the overall bank loan universe compared to the high yield bond market, and so the recovery in the energy and metals & mining industries during the period did not benefit loans to the same degree. The Fund s tactical allocation to high yield bonds contributed to performance.

Leading positive contributors to the Fund s absolute performance included loan holdings within technology, health care, and consumer services.

Primary detractors from the Fund s performance included small positions in equities and equity-like assets, as well as credit positions in the oilfield services and integrated energy industries within the energy sector.

During the period, the Fund maintained its overall focus on the higher quality segments of the loan market in terms of loan structure, liquidity and overall credit quality. The Fund has concentrated its investments in strong companies with stable cash flows and high quality collateral, with the ability to meet interest obligations and ultimately return principal. In order to capture momentum from the recovery in commodity-related assets, the Fund selectively added to its fixed rate high yield bond allocation. From a sector standpoint, the Fund added to names in the technology and health care sectors, while trimming exposure in the pharmaceuticals and lodging sectors. **Describe portfolio positioning at period end.**

The Fund held a majority of its total portfolio in floating rate bank loans, with a modest position in relatively conservative high yield corporate bonds. The Fund maintained its highest concentration in higher coupon B-rated loans of select issuers while limiting exposure to low coupon BB-rated loans. Additionally, the Fund held a reduced position in CCC-rated loans, while also avoiding the more volatile segments of that universe, such as oilfield services, metals & mining, and media companies. Leading individual positions included Level 3 Communications, Inc. (wirelines), Altice NV (cable & satellite), and First Data Corp. (technology).

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

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Describe recent portfolio activity.

BlackRock Defined Opportunity Credit Trust

Fund Information	
Symbol on New York Stock Exchange (NYSE)	BHL
Initial Offering Date	January 31, 2008
Current Distribution Rate on Closing Market Price as of August 31, 2016 (\$13.42) ¹	4.56%
Current Monthly Distribution per Common Share ²	\$0.051
Current Annualized Distribution per Common Share ²	\$0.612
Economic Leverage as of August 31, 2016 ³	26%

¹ Current Distribution Rate on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. The current distribution rate may consist of income, net realized gains and/or a tax return of capital. Past performance does not guarantee future results.

- ² The distribution rate is not constant and is subject to change.
- ³ Represents bank borrowings outstanding as a percentage of total managed assets, which is the total assets of the Fund (including any assets attributable to borrowings) minus the sum of liabilities (other than borrowings representing financial leverage). For a discussion of leveraging techniques utilized by the Fund, please see The Benefits and Risks of Leveraging on page 10.

Market Price and Net Asset Value Per Share Summary

	8/31/16	8/31/15	Change	High	Low
Market Price	\$ 13.42	\$ 12.95	3.63%	\$13.61	\$ 12.50
Net Asset Value	\$ 13.70	\$ 13.84	(1.01)%	\$13.87	\$ 12.92

Market Price and Net Asset Value History For the Past Five Years

Overview of the Fund s Total Investments

Portfolio Composition	8/31/16	8/31/15
Floating Rate Loan Interests	95%	94%
Corporate Bonds	4	3
Asset-Backed Securities	1	3
Short-Term Securities ⁴		
Other ⁵		

⁴ Representing less than 1% of the Fund s total investments.

⁵ Includes less than 1% holding in each of the following investments types: Common Stocks, Investment Companies, Non-Agency Mortgage-Backed Securities and Warrants.

Credit Quality Allocation ^{6,7}	8/31/16	8/31/15
A	4	1%
BBB/Baa	11%	8
BB/Ba	45	45
В	39	40
CCC/Caa	2	3
N/R	3	3

⁶ For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either Standard & Poor s (S&P) or Moody s Investors Service (Moody s) if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

7 Excludes Short-Term Securities.

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AUGUST 31, 2016

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Fund Summary as of August 31, 2016

BlackRock Floating Rate Income Strategies Fund, Inc.

Fund Overview

BlackRock Floating Rate Income Strategies Fund, Inc. s (FRA) (the Fund) investment objective is to provide shareholders with high current income and such preservation of capital as is consistent with investment in a diversified, leveraged portfolio consisting primarily of floating rate debt securities and instruments. The Fund seeks to achieve its investment objective by investing, under normal market conditions, at least 80% of its managed assets in floating rate debt securities, including floating or variable rate debt securities that pay interest at rates that adjust whenever a specified interest rate changes and/or which reset on predetermined dates (such as the last day of a month or calendar quarter). The Fund invests a substantial portion of its investments in floating rate debt securities consisting of secured or unsecured senior floating rate loans that are rated below investment grade or, if unrated, are considered by the investment adviser to be of comparable quality. The Fund may invest directly in floating rate debt securities or synthetically through the use of derivatives.

No assurance can be given that the Fund s investment objective will be achieved.

Performance and Portfolio Management Commentary

Returns for the 12 months ended August 31, 2016 were as follows:

	Returns Ba	Returns Based On		
	Market Price	NAV		
FRA ^{1, 2}	12.14%	5.00%		
Lipper Loan Participation Funds ³	10.37%	3.86%		

¹ All returns reflect reinvestment of dividends and/or distributions.

- ² The Fund s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV.
- ³ Average return.

Performance results may include adjustments made for financial reporting purposes in accordance with U.S. generally accepted accounting principles. The following discussion relates to the Fund s absolute performance based on NAV:

What factors influenced performance?

Credit markets produced positive returns during the 12-month period, with initial declines during the first half of the period giving way to a rebound in the second half. Floating rate loan interests (bank loans) benefited from the steadily improving appetite for credit during the period, but underperformed high yield bonds. Commodity-focused assets make up less of the overall bank loan universe compared to the high yield bond market, and so the recovery in the energy and metals & mining industries during the period did not benefit loans to the same degree. The Fund s tactical allocation to high yield bonds also contributed to performance.

Leading positive contributors to the Fund s absolute performance included loan holdings within technology, health care, and consumer services.

Primary detractors from the Fund s performance included small positions in equities and equity-like assets, as well as credit positions in the oilfield services and integrated energy industries within the energy sector.

Describe recent portfolio activity.

During the period, the Fund maintained its overall focus on the higher quality segments of the loan market in terms of loan structure, liquidity and overall credit quality. The Fund has concentrated its investments in strong companies with stable cash flows and high quality collateral, with the ability to meet interest obligations and ultimately return principal. In order to capture momentum from the recovery in commodity-related assets, the Fund selectively added to its fixed rate high yield bond allocation. From a sector standpoint, the Fund added to positions in the technology and health care sectors, while trimming exposure in the pharmaceuticals and lodging sectors. **Describe portfolio positioning at period end**.

The Fund held a majority of its total portfolio in floating rate bank loans, with a modest position in relatively conservative high yield corporate bonds. The Fund maintained its highest concentration in higher coupon B-rated loans of select issuers while limiting exposure to low coupon BB-rated loans. Additionally, the Fund held a reduced position in CCC-rated loans, while also avoiding the more volatile segments of that universe, such as oilfield services, metals & mining, and media companies. Leading individual positions included Level 3 Communications, Inc. (wirelines), Altice NV (cable & satellite), and First Data Corp. (technology).

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BlackRock Floating Rate Income Strategies Fund, Inc.

Fund Information	
Symbol on NYSE	FRA
Initial Offering Date	October 31, 2003
Current Distribution Rate on Closing Market Price as of August 31, 2016 (\$13.70) ¹	5.34%
Current Monthly Distribution per Common Share ²	\$0.061
Current Annualized Distribution per Common Share ²	\$0.732
Economic Leverage as of August 31, 2016 ³	29%

¹ Current Distribution Rate on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. The current distribution rate may consist of income, net realized gains and/or a tax return of capital. Past performance does not guarantee future results.

- ² The distribution rate is not constant and is subject to change.
- ³ Represents bank borrowings outstanding as a percentage of total managed assets, which is the total assets of the Fund (including any assets attributable to borrowings) minus the sum of liabilities (other than borrowings representing financial leverage). For a discussion of leveraging techniques utilized by the Fund, please see The Benefits and Risks of Leveraging on page 10.

Market Price and Net Asset Value Per Share Summary

	8/31/16	8/31/15	Change	High	Low
Market Price	\$13.70	\$12.94	5.87%	\$13.70	\$11.97
Net Asset Value	\$14.78	\$14.91	(0.87)%	\$14.94	\$13.91

Market Price and Net Asset Value History For the Past Five Years

Overview of the Fund s Total Investments

Portfolio Composition	8/31/16	8/31/15
Floating Rate Loan Interests	93%	92%
Asset-Backed Securities	3	4
Corporate Bonds	4	3
Common Stocks	4	1
Short-Term Securities ⁴		
Other ⁵		

⁴ Representing less than 1% of the Fund s total investments.

⁵ Includes a less than 1% holding in each of the following investment types: Investment Companies, Non-Agency Mortgage-Backed Securities, Options Purchased, Other Interests, Preferred Securities and Warrants.

Credit Quality Allocation^{6,7}

8/31/16 8/31/15

A	4	1%
BBB/Baa	11%	8
BB/Ba	44	44
В	39	40
CCC/Caa	3	3
N/R	3	4

⁶ For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either S&P or Moody s if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

⁷ Excludes Short-Term Securities.

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AUGUST 31, 2016

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Fund Summary as of August 31, 2016

BlackRock Limited Duration Income Trust

Fund Overview

BlackRock Limited Duration Income Trust s (BLW) (the Fund) investment objective is to provide current income and capital appreciation. The Fund seeks to achieve its investment objective by investing primarily in three distinct asset classes:

intermediate duration, investment grade corporate bonds, mortgage-related securities, asset-backed securities and U.S. Government and agency securities;

senior, secured floating rate loans made to corporate and other business entities; and

U.S. dollar-denominated securities of U.S. and non-U.S. issuers rated below investment grade or unrated and deemed by the investment adviser to be of comparable quality and, to a limited extent, non-U.S. dollar denominated securities of non-U.S. issuers rated below investment grade or unrated and deemed by the investment adviser to be of comparable quality.

The Fund s portfolio normally has an average portfolio duration of less than five years (including the effect of anticipated leverage), although it may be longer from time to time depending on market conditions. The Fund may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Fund s investment objective will be achieved.

Performance and Portfolio Management Commentary

Returns for the 12 months ended August 31, 2016 were as follows:

	Returns Bas	Returns Based On	
	Market Price	NAV	
BLW ^{1,2}	17.59%	7.78%	
Lipper High Yield Funds (Leveraged) ³	18.69%	7.88%	

- ¹ All returns reflect reinvestment of dividends and/or distributions.
- ² The Fund s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV.
- ³ Average return.

Performance results may include adjustments made for financial reporting purposes in accordance with U.S. generally accepted accounting principles. The following discussion relates to the Fund s absolute performance based on NAV:

What factors influenced performance?

The largest contributors to the Fund s absolute performance over the period were its exposures to high yield corporate bonds, senior loans, investment grade corporate bonds and capital securities. Allocations to domestic commercial mortgage-backed securities (CMBS) and asset backed securities (ABS) also supported returns.

The largest detractor from the Fund s absolute performance over the period was its allocation to non-U.S.-domiciled CMBS, especially issuers located in the United Kingdom and Europe.

The Fund held derivatives during the period including Treasury futures, currency forwards, options and credit default swaps. The derivatives were

primarily used to adjust duration (sensitivity to interest rate movements) and yield curve exposure, and to manage credit and currency risk. **Describe recent portfolio activity.**

Over the period, the Fund maintained a generally consistent spread duration (sensitivity to credit spreads) while rotating its sector exposure. Given the investment adviser s view that interest rates will likely remain range-bound in the near term, the Fund s allocation to collateralized loan obligations was reduced and was reallocated toward emerging market debt and high-beta sovereign names. This scenario would reduce the risk of a sharply rising U.S. dollar and expand the potential for emerging market countries to cut interest rates. In addition, the Fund s high yield exposure was rotated toward European issuers to take advantage of favorable technical market conditions caused by the European Central Bank s buying program, and to diversify away from U.S. commodity-related issuers. In addition, the Fund s duration was increased and its exposure to floating rate securities was reduced, consistent with the investment adviser s view that rates will not move materially higher any time soon.

Describe portfolio positioning at period end.

The Fund maintained a diversified exposure to non-government spread sectors including high yield, senior loans, investment grade corporate credit, CMBS, ABS, as well as agency and non-agency residential mortgage-backed securities.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

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BlackRock Limited Duration Income Trust

Fund Information

Symbol on NYSE	BLW
Initial Offering Date	July 30, 2003
Current Distribution Rate on Closing Market Price as of August 31, 2016 (\$15.74) ¹	6.63%
Current Monthly Distribution per Common Share ²	\$0.087
Current Annualized Distribution per Common Share ²	\$1.044
Economic Leverage as of August 31, 2016 ³	30%

- ¹ Current Distribution Rate on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. The current distribution rate may consist of income, net realized gains and/or a tax return of capital. Past performance does not guarantee future results.
- ² The distribution rate is not constant and is subject to change.
- ³ Represents reverse repurchase agreements outstanding as a percentage of total managed assets, which is the total assets of the Fund (including any assets attributable to borrowing) minus the sum of liabilities (other than borrowings representing financial leverage). For a discussion of leveraging techniques utilized by the Fund, please see The Benefits and Risks of Leveraging on page 10.

Market Price and Net Asset Value Per Share Summary

	8/31/16	8/31/15	Change	High	Low
Market Price	\$ 15.74	\$ 14.60	7.81%	\$ 15.82	\$ 13.31
Net Asset Value	\$ 16.84	\$ 17.04	(1.17)%	\$17.10	\$15.41

Market Price and Net Asset Value History For the Past Five Years

Overview of the Fund s Total Investments

Portfolio Composition	8/31/16	8/31/15
Corporate Bonds	42%	38%
Floating Rate Loan Interests	26	26
Asset-Backed Securities	10	16
Non-Agency Mortgage-Backed Securities	8	10
Preferred Securities	8	8
Foreign Agency Obligations	4	1
U.S. Government Sponsored Agency Securities	1	1
U.S. Treasury Obligations	1	
Other ⁴		

⁴ Includes a less than 1% holding in each of the following investment types: Common Stocks, Investment Companies, Options Purchased, Options Written, Other Interests, Short-Term Securities and Warrants.

Credit Quality Allocation ^{5,6}	8/31/16	8/31/15
AAA/Aaa ⁷	4%	2%
AA/Aa	1	2
A	7	8
BBB/Baa	19	17
BB/Ba	32	31
В	25	25
CCC/Caa	4	5
N/R	8	10

⁵ For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either S&P or Moody s if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

⁶ Excludes Options Purchased, Options Written and Short-Term Securities.

⁷ The investment adviser evaluates the credit quality of not-rated investments based upon certain factors including, but not limited to, credit ratings for similar investments and financial analysis of sectors, individual investments and/or issuer. Using this approach, the investment adviser has deemed U.S. Government Sponsored Agency Securities and U.S. Treasury Obligations as AAA/Aaa.

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The Benefits and Risks of Leveraging

The Funds may utilize leverage to seek to enhance the distribution rate on, and net asset value (NAV) of, their common shares (Common Shares). However, these objectives cannot be achieved in all interest rate environments.

In general, the concept of leveraging is based on the premise that the financing cost of leverage, which is based on short-term interest rates, is normally lower than the income earned by a Fund on its longer-term portfolio investments purchased with the proceeds from leverage. To the extent that the total assets of the Funds (including the assets obtained from leverage) are invested in higher-yielding portfolio investments, the Funds shareholders benefit from the incremental net income. The interest earned on securities purchased with the proceeds from leverage is paid to shareholders in the form of dividends, and the value of these portfolio holdings is reflected in the per share NAV.

To illustrate these concepts, assume a Fund s capitalization is \$100 million and it utilizes leverage for an additional \$30 million, creating a total value of \$130 million available for investment in longer-term income securities. If prevailing short-term interest rates are 3% and longer-term interest rates are 6%, the yield curve has a strongly positive slope. In this case, a Fund s financing costs on the \$30 million of proceeds obtained from leverage are based on the lower short-term interest rates. At the same time, the securities purchased by a Fund with the proceeds from leverage earn income based on longer-term interest rates. In this case, a Fund s financing cost of leverage is significantly lower than the income earned on a Fund s longer-term investments acquired from such leverage proceeds, and therefore the holders of Common Shares (Common Shareholders) are the beneficiaries of the incremental net income.

However, in order to benefit shareholders, the return on assets purchased with leverage proceeds must exceed the ongoing costs associated with the leverage. If interest and other costs of leverage exceed the Funds return on assets purchased with leverage proceeds, income to shareholders is lower than if the Funds had not used leverage. Furthermore, the value of the Funds portfolio investments generally varies inversely with the direction of long-term interest rates, although other factors can influence the value of portfolio investments. In contrast, the value of the Funds obligations under their respective leverage arrangements generally

does not fluctuate in relation to interest rates. As a result, changes in interest rates can influence the Funds NAVs positively or negatively. Changes in the future direction of interest rates are very difficult to predict accurately, and there is no assurance that the Funds intended leveraging strategy will be successful.

The use of leverage also generally causes greater changes in each Fund s NAV, market price and dividend rates than comparable portfolios without leverage. In a declining market, leverage is likely to cause a greater decline in the NAV and market price of a Fund s shares than if the Fund were not leveraged. In addition, each Fund may be required to sell portfolio securities at inopportune times or at distressed values in order to comply with regulatory requirements applicable to the use of leverage or as required by the terms of leverage instruments, which may cause the Funds to incur losses. The use of leverage may limit a Fund s ability to invest in certain types of securities or use certain types of hedging strategies. Each Fund incurs expenses in connection with the use of leverage, all of which are borne by shareholders and may reduce income to the shareholders. Moreover, to the extent the calculation of the Funds investment advisory fees includes assets purchased with the proceeds of leverage, the investment advisory fees payable to the Funds investment adviser will be higher than if the Funds did not use leverage.

Each Fund may utilize leverage through a credit facility or reverse repurchase agreements as described in the Notes to Financial Statements.

Under the Investment Company Act of 1940, as amended (the 1940 Act), the Funds are permitted to issue debt up to 33 1/3% of their total managed assets. A Fund may voluntarily elect to limit its leverage to less than the maximum amount permitted under the 1940 Act. In addition, a Fund may also be subject to certain asset coverage, leverage or portfolio composition requirements imposed by its credit facility, which may be more stringent than those imposed by the 1940 Act.

If a Fund segregates or designates on its books and records cash or liquid assets having values not less than the value of a Fund s obligations under the reverse repurchase agreement (including accrued interest), then such transaction is not considered a senior security and is not subject to the foregoing limitations and requirements under the 1940 Act.

Derivative Financial Instruments

The Funds may invest in various derivative financial instruments. These instruments are used to obtain exposure to a security, commodity, index, market, and/or other asset without owning or taking physical custody of securities, commodities and/or other referenced assets or to manage market, equity, credit, interest rate, foreign currency exchange rate, commodity and/or other risks. Derivative financial instruments may give rise to a form of economic leverage and involve risks, including the imperfect correlation between the value of a derivative financial instrument and the underlying asset, possible default of the counterparty to the

transaction or illiquidity of the instrument. The Funds successful use of a derivative financial instrument depends on the investment adviser s ability to predict pertinent market movements accurately, which cannot be assured. The use of these instruments may result in losses greater than if they had not been used, may limit the amount of appreciation a Fund can realize on an investment and/or may result in lower distributions paid to shareholders. The Funds investments in these instruments, if any, are discussed in detail in the Notes to Financial Statements.

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Schedule of Investments August 31, 2016

BlackRock Defined Opportunity Credit Trust (BHL)

(Percentages shown are based on Net Assets)

Common Stocks (a)		Shares	Value
Oil, Gas & Consumable Fuels 0.0%		Jilli C5	, unue
Vantage Drilling International		46	
Specialty Retail 0.0%			
Things Remembered, Inc.	2	15,057	\$ 2
		D	
		Par	
Asset-Backed Securities (b)(c)		(000)	
Asset-Backed Securities 1.5%			
ALM XIV Ltd., Series 2014-14A, Class C, 4.19%, 7/28/26	USD	463	448,357
ALM XVII Ltd., Series 2015-17A, Class C1, 4.83%, 1/15/28		250	238,125
Atlas Senior Loan Fund Ltd., Series 2014-6A, Class D, 4.38%, 10/15/26		250	236,643
Atrium CDO Corp., Series 9A, Class D, 4.33%, 2/28/24		250	243,816
Carlyle Global Market Strategies CLO Ltd., Series 2012-4A, Class D, 5.20%, 1/20/25		250	250,023
Octagon Investment Partners XXI Ltd., Series 2014 1A, Clear C, 4/7%, 11/14/26		250	225 074
Series 2014-1A, Class C, 4.47%, 11/14/26		250	235,974
Webster Park CLO Ltd., Series 2015-1A, Class B1, 3.80%, 1/20/27		250	251,268 1,904,206
Total Asset-Backed Securities 1.5%			1,904,200
Corporate Bonds			
Airlines 0.7%			
American Airlines Pass-Through Trust,			
Series 2013-2, Class C, 6.00%, 1/15/17 (b)		244	246,633
Delta Air Lines Pass-Through Trust, Series 2009-1, Class B, 9.75%, 6/17/18		37	38,180
US Airways Pass-Through Trust, Series 2012-2, Class C, 5.45%, 6/03/18		590	611,387
			896,200
Commercial Services & Supplies 0.2%		224	210 520
ADT Corp., 4.13%, 6/15/23		224	219,520
Avis Budget Car Rental LLC/Avis Budget Finance, Inc., 3.59%, 12/01/17 (c)		68	68,170
			287,690
Communications Equipment 0.1%			287,090
Avaya, Inc., 7.00%, 4/01/19 (b)		85	63,325
Containers & Packaging 1.3%			,
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc. (b)(c):			
3.86%, 12/15/19		260	262,600
4.07%, 5/15/21		249	253,357
		Par	
Corporate Bonds		(000)	Value
Containers & Packaging (continued)			
Reynolds Group Issuer, Inc./Reynolds Group Issuer LLC/Reynolds Group Issuer,			
4.13%, 7/15/21 (b)(c)	USD	1,160	\$ 1,177,400
			1,693,357
Diversified Telecommunication Services 0.3%			
Level 3 Financing, Inc.:			
4.41%, 1/15/18 (c)		228	229,140
6.13%, 1/15/21		127	131,763
			360,903
Electric Utilities 0.1%		<i>c</i>	
Texas Competitive Electric Holdings Co. LLC/TCEH Finance, Inc., 11.50%, 10/01/20 (a)(b)(d)		234	76,006
Health Care Providers & Services 0.1%			

RegionalCare Hospital Partners Holdings, Inc., 8.25%, 5/01/23 (b)	75	76,406
Independent Power and Renewable Electricity Producers 0.3%		
NRG Energy, Inc., 6.25%, 7/15/22	340	347,225
Media 1.2%		
Altice Financing SA (b):		
6.63%, 2/15/23	200	208,250
7.50%, 5/15/26	200	210,500
Clear Channel Worldwide Holdings, Inc., 6.50%, 11/15/22	358	375,005
SFR Group SA (b):		
6.00%, 5/15/22	200	204,400
6.25%, 5/15/24	240	241,800
7.38%, 5/01/26	255	263,288
		1,503,243
Metals & Mining 0.4%		1,000,210
Freeport-McMoRan, Inc., 2.38%, 3/15/18	506	497,778
Oil, Gas & Consumable Fuels 1.1%		,
Cheniere Corpus Christi Holdings LLC, 7.00%, 6/30/24 (b)	155	165,850
Concho Resources, Inc., 5.50%, 4/01/23	20	20,650
CONSOL Energy, Inc., 5.88%, 4/15/22	376	340,280
CrownRock LP/CrownRock Finance, Inc., 7.13%, 4/15/21 (b)	20	20,800
Extraction Oil & Gas Holdings LLC/Extraction Finance Corp., 7.88%, 7/15/21 (b)	50	50,500
MEG Energy Corp., 7.00%, 3/31/24 (b)	60	48,300
Newfield Exploration Co., 5.63%, 7/01/24	20	20,650
NGPL PipeCo LLC, 7.12%, 12/15/17 (b)	85	88,719
RSP Permian, Inc., 6.63%, 10/01/22	20	20,800
Sabine Pass Liquefaction LLC:		
5.63%, 4/15/23	345	363,112
5.88%, 6/30/26 (b)	140	149,800
Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp., 5.50%, 9/15/24 (b)(e)	70	71,750
		1,361,211
Total Corporate Bonds 5.8%		7,163,344
		7,100,044

Portfolio Abbreviations

ABS	Asset-Backed Security	EUR	Euro	PIK	Payment-In-Kind
ADS	American Depositary Shares	GBP	British Pound	RUB	Russian Ruble
AUD	Australian Dollar	JPY	Japanese Yen	SEK	Swedish Krona
BRL	Brazilian Real	KRW	South Korean Won	SGD	Singapore Dollar
CAD	Canadian Dollar	LIBOR	London Interbank Offered Rate	S&P	Standard and Poor s
CHF	Swiss Franc	LOC	Letter of Credit	USD	U.S. Dollar
CLO	Collateralized Loan Obligation	MXN	Mexican Peso	ZAR	South African Rand
DIP	Debtor-In-Possession	NOK	Norwegian Krone		
ETF	Exchange-Traded Fund	OTC	Over-the-Counter		

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Defined Opportunity Credit Trust (BHL)

	Par	
Floating Rate Loan Interests (c)	(000)	Value
Aerospace & Defense 1.9%	(000)	, unit
BE Aerospace, Inc., 2014 Term Loan B, 3.75%, 12/16/21	USD 507	\$ 511,334
Camp International Holding Co., 2016 1st Lien Term Loan, 4.75%, 8/11/23	230	228,372
Engility Corp.:		
Term Loan B1, 4.88%, 8/12/20	80	80,450
Term Loan B2, 5.75%, 8/12/23	155	156,363
TransDigm, Inc.:	017	216 716
2015 Term Loan E, 3.75%, 5/14/22 2016 Delayed Draw Term Loan E 2.75% 6/00/22	217	216,716
2016 Delayed Draw Term Loan F, 3.75%, 6/09/23 2016 Extended Term Loan F, 3.75%, 6/09/23	647	132,683 645,655
2016 Extended Term Loan F, 3.75%, 6/09/23	148	147,425
Term Loan D, 3.75%, 6/04/21	259	257,939
Term Loan D, 5.1570, 010-1121		231,939
Air Freight & Logistics 1.0%		2,376,937
Air Freight & Logistics 1.0% CEVA Group PLC, Synthetic LOC, 6.50%, 3/19/21	156	124,243
CEVA Group PLC, Synthetic LOC, 6.50%, 5/19/21 CEVA Intercompany BV, Dutch Term Loan, 6.50%, 3/19/21	156	124,243
CEVA Intercompany BV, Dutch Term Loan, 6.50%, 3/19/21 CEVA Logistics Canada ULC, Canadian Term Loan, 6.50%, 3/19/21	25	20,059
CEVA Logistics US Holdings, Inc., Term Loan, 6.50%, 3/19/21	23	176,651
XPO Logistics, Inc., Term Loan B2, 4.25%, 10/30/21	803	806,994
		1.256.019
Airlines 0.6%		1,400,017
Delta Air Lines, Inc., 2018 Term Loan B1, 3.25%, 10/18/18	317	317,784
Northwest Airlines, Inc.:		
2.75%, 3/10/17	60	59,108
2.13%, 9/10/18	136	132,844
US Airways Group, Inc., Term Loan B1, 3.50%, 5/23/19	252	252,044
		761,780
Auto Components 1.8%		
Autoparts Holdings Ltd.:	570	527.025
1st Lien Term Loan, 7.00%, 7/29/17	569	537,835
2nd Lien Term Loan, 11.00%, 1/29/18	200 322	171,570
FPC Holdings, Inc., 1st Lien Term Loan, 5.25%, 11/19/19 Gates Global, Inc., Term Loan B, 4.25%, 7/06/21	1,088	273,014 1,070,745
Goodyear Tire & Rubber Co., 2nd Lien Term Loan, 3.75%, 4/30/19	200	200,150
Goodycar The & Rubber Co., 2nd Lich Term Loan, 5.75%, 4/50/19	200	200,150
		2,253,314
Automobiles 0.6%		
FCA US LLC, Term Loan B: 2018, 3.25%, 12/31/18	109	109,454
3.50%, 5/24/17	602	602,550
		712.004
Banks 0.3%		712,004
Redtop Acquisitions Ltd.:		
1st Lien Term Loan, 4.50%, 12/03/20	254	253,183
2nd Lien Term Loan, 8.25%, 6/03/21	68	66,885
		320,068
Biotechnology 0.2%	100	107 (07
AMAG Pharmaceuticals, Inc., 2015 1st Lien Term Loan, 4.75%, 8/13/21	188	187,687
Building Materials 1.2%		
USAGM HoldCo LLC: 2015 2nd Lian Term Lean 0 50% 7/28/23	145	1/2 107
2015 2nd Lien Term Loan, 9.50%, 7/28/23 2015 Term Loan, 4.75%, 7/28/22	145 548	143,187 537,145
2015 Term Loan, 4.75%, 7/28/22 Floating Rate Loan Interests (c)	548 Par	537,145 Value
r wanng Katt Luan Interesis (C)	Far	v alue

	(000)	
Building Materials (continued)		
USAGM HoldCo LLC (continued):		
2016 Incremental Term Loan, 5.50%, 7/28/22	USD 801	\$ 799,985
		1,480,317
Building Products 2.8%		
Continental Building Products LLC, 1st Lien Term Loan, 3.50%, 8/10/23	259	259,615
CPG International, Inc., Term Loan, 4.75%, 9/30/20	1,172	1,169,533
GYP Holdings III Corp., 1st Lien Term Loan, 4.75%, 4/01/21	267	266,050
Jeld-Wen, Inc., Term Loan B, 5.25%, 10/15/21	416	418,359
Ply Gem Industries, Inc., Term Loan, 4.00%, 2/01/21	289	289,244
Quikrete Holdings, Inc., 1st Lien Term Loan, 4.00%, 9/28/20	503	504,512
Wilsonart LLC:	107	107.116
Incremental Term Loan B2, 4.00%, 10/31/19	107	107,116
Γerm Loan B, 4.00%, 10/31/19	489	488,598
		0.000.000
		3,503,027
Capital Markets 0.7%		140.010
Affinion Group, Inc., Term Loan B, 6.75%, 4/30/18	145	140,019
RPI Finance Trust, Term Loan B4, 3.50%, 11/09/20	776	780,362
		920,381
Chemicals 4.6%		
Allnex (Luxembourg) & Cy SCA:		
2016 Term Loan B2, 5.00%, 5/31/23	97	97,380
Term Loan B1, 4.50%, 10/03/19	249	248,305
Allnex USA, Inc.:	100	100.001
Term Loan B2, 4.50%, 10/03/19	129	128,834
Term Loan B3, 5.00%, 5/31/23	73	73,365
Axalta Coating Systems US Holdings, Inc., Term Loan, 3.75%, 2/01/20	459	461,087
CeramTec Acquisition Corp., Term Loan B2, 4.25%, 8/30/20	26 257	26,383 258,970
Charter NEX US Holdings, Inc., Term Loan B, 5.25%, 2/07/22 Chemours Co., Term Loan B, 3.75%, 5/12/22	237	275,900
Evergreen Acqco 1 LP, Term Loan, 5.00%, 7/09/19	68	59,291
Huntsman International LLC:	08	59,291
2013 Incremental Term Loan, 3.75%, 10/01/21	303	304,040
2016 Term Loan B, 4.25%, 4/01/23	200	200,374
Klockner-Pentaplast of America, Inc., Term Loan, 5.00%, 4/28/20	268	269,159
MacDermid, Inc.:	200	200,100
1st Lien Term Loan, 5.50%, 6/07/20	387	386,358
Term Loan B2, 5.50%, 6/07/20	32	31,884
Ferm Loan B3, 5.50%, 6/07/20	722	721,645
OXEA Finance LLC, Term Loan B2, 4.25%, 1/15/20	720	684,186
PQ Corp., Term Loan, 5.75%, 11/04/22	314	315,906
Royal Holdings, Inc.:		
2015 1st Lien Term Loan, 4.50%, 6/19/22	257	257,964
2015 2nd Lien Term Loan, 8.50%, 6/19/23	110	108,350
Solenis International LP:		
lst Lien Term Loan, 4.25%, 7/31/21	349	344,815
2nd Lien Term Loan, 7.75%, 7/31/22	390	372,645
Tata Chemicals North America, Inc., Term Loan B, 3.75%, 8/07/20	105	104,934
		5,731,775
Commercial Services & Supplies 7.3%		
ADMI Corp., 2015 Term Loan B, 5.25%, 4/30/22	262	263,438
ADS Waste Holdings Inc. Term Loan B2 3.75% 10/00/19	700	698 830

ADMI Corp., 2015 Term Loan B, 5.25%, 4/30/22 ADS Waste Holdings, Inc., Term Loan B2, 3.75%, 10/09/19

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Schedule of Investments (continued)

BlackRock Defined Opportunity Credit Trust (BHL)

	Par	
Floating Rate Loan Interests (c)	(000)	Value
Commercial Services & Supplies (continued)		
Aramark Services, Inc.:		
Term Loan E, 3.25%, 9/07/19	USD 450	\$ 450,877
Term Loan F, 3.25%, 2/24/21	192	192,109
Brand Energy & Infrastructure Services, Inc., Term Loan B, 4.75%, 11/26/20	636	628,362
Catalent Pharma Solutions, Inc., Term Loan B, 4.25%, 5/20/21	947	952,110
Connolly Corp.:		
st Lien Term Loan, 4.50%, 5/14/21	853	854,005
2nd Lien Term Loan, 8.00%, 5/14/22	35	35,266
Creative Artists Agency LLC, Term Loan B, 5.00%, 12/17/21	236	236,991
Dealer Tire LLC, Term Loan B, 5.50%, 12/22/21	212	212,763
Employbridge LLC, Exit Term Loan, 7.50%, 5/16/20	141	120,373
GCA Services Group, Inc., 2016 Term Loan, 5.75%, 3/01/23	429	431,426
KAR Auction Services, Inc.:		
Ferm Loan B2, 3.94%, 3/11/21	302	303,958
Ferm Loan B3, 4.25%, 3/09/23	404	408,787
Livingston International, Inc., 1st Lien Term Loan, 5.00%, 4/18/19	301	278,147
Prime Security Services Borrower LLC:	- 12	10.075
st Lien Term Loan, 4.75%, 7/01/21	43	43,365
2016 Incremental Term Loan B1, 4.75%, 5/02/22	273	274,288
PSSI Holdings LLC, Term Loan B, 5.00%, 12/02/21	369	370,298
Spin Holdco, Inc., Term Loan B, 4.25%, 11/14/19	981	971,359
FruGreen Limited Partnership, 1st Lien Term Loan B, 6.50%, 4/13/23	230	231,150
JS Ecology, Inc., Term Loan, 3.75%, 6/17/21	154	154,532
JS Security Associates Holdings, Inc., 2016 Term Loan, 6.00%, 7/14/23	454	453,596
Waste Industries USA, Inc., 2016 Term Loan, 3.50%, 2/27/20	503	503,667
		9,069,697
Communications Equipment 1.9%		
Applied Systems, Inc.:	17/	15(000
st Lien Term Loan, 4.00%, 1/25/21	176	176,323
2nd Lien Term Loan, 7.50%, 1/24/22	84	84,308
CommScope, Inc., Term Loan B5, 3.75%, 12/29/22	208	209,077
Riverbed Technology, Inc., 2016 Term Loan, 5.00%, 4/24/22	441	443,507
Felesat Canada, Term Loan B2, 3.50%, 3/28/19	139	139,106
Zayo Group LLC, Term Loan B, 3.75%, 5/06/21	1,270	1,271,276
		2,323,597
Construction & Engineering 0.8%	* •	
AECOM Technology Corp., 2014 Term Loan B, 3.75%, 10/15/21	84	84,176
CNT Holdings III Corp., Term Loan B, 5.25%, 1/22/23	284	285,234
Safway Group Holding LLC, Term Loan B, 5.75%, 8/19/23	655	655,000
		1,024,410
Construction Materials 1.5%		
Filtration Group Corp., 1st Lien Term Loan, 4.25%, 11/21/20	795	793,558
4D Supply, Inc., 2015 Term Loan B, 3.75%, 8/13/21	839	843,106
Headwaters, Inc., 2016 Term Loan B, 4.00%, 3/24/22	163	162,519
McJunkin Red Man Corp., Term Loan, 5.00%, 11/08/19	99	96,150
		1,895,333
	Par	
Floating Rate Loan Interests (c)	(000)	Value
Containers & Packaging 2.1%		
Ardagh Holdings USA, Inc., Incremental Term Loan, 4.00%, 12/17/19	USD 503	\$ 504,260
ridugii fioldings 0.07, me., merementar fermi Eban, 4.007, 12/17/19		
Berry Plastics Holding Corp., Term Loan H, 3.75%, 10/03/22	1,243	1,242,320

		2,610,326
Distributors 0.4%	220	220.020
ABC Supply Co., Inc., Term Loan, 3.50%, 4/16/20	338	338,230
American Tire Distributors Holdings, Inc., 2015 Term Loan, 5.25%, 9/01/21	215	212,031
		550,261
Diversified Consumer Services 3.3%		
AssuredPartners, Inc., 2015 1st Lien Term Loan, 5.75%, 10/21/22	707	709,357
Bright Horizons Family Solutions, Inc.:		
ncremental Term Loan B1, 4.25%, 1/30/20	79	78,918
Ferm Loan B, 3.75%, 1/30/20	622	624,081
CT Technologies Intermediate Holdings, Inc., 1st Lien Term Loan, 5.25%, 12/01/21	272	266,150
.D. Power and Associates, 1st Lien Term Loan, 5.25%, 5/24/23	285	286,069
Laureate Education, Inc., Term Loan B, 8.16%, 3/17/21	55	54,787
ROC Finance LLC, Term Loan, 5.00%, 6/20/19	383	373,438
GerviceMaster Co., 2014 Term Loan B, 4.25%, 7/01/21	1,693	1,703,340
		4,096,140
Diversified Financial Services 0.9%		
AlixPartners LLP, 2015 Term Loan B, 4.50%, 7/28/22	432	433,896
Diamond US Holding LLC, Term Loan B, 4.75%, 12/17/21	222	217,931
AM Finance Luxembourg Sarl, Term Loan, 4.25%, 12/17/20	402	400,677
		1,052,504
Diversified Telecommunication Services 3.6%		
Iawaiian Telcom Communications, Inc., Term Loan B, 5.25%, 6/06/19	510	511,543
ntegra Telecom, Inc.:		
2015 1st Lien Term Loan, 5.25%, 8/14/20	504	499.021
nd Lien Term Loan, 9.75%, 2/12/21	168	158,692
evel 3 Financing, Inc.:		
2013 Term Loan B, 4.00%, 1/15/20	2,330	2,341,650
1019 Term Loan, 4.00%, 8/01/19	350	350,995
Felenet International Finance Sarl, Term Loan AD, 4.25%, 6/30/24	550	551,071
		4,412,972
Electrical Equipment 0.7%		4,412,772
Yexas Competitive Electric Holdings Co. LLC:		
016 DIP Term Loan B, 5.00%, 10/31/17	614	615,789
016 DIP Term Loan B, 5.00%, 10/31/17 016 DIP Term Loan C, 5.00%, 10/31/17	140	140,375
Extended Term Loan, 4.97%, 10/10/17 (a)(d)	380	121,600
		877,764
Electronic Equipment, Instruments & Components 0.1%		
CPI Acquisition, Inc., Term Loan B, 5.50%, 8/17/22	176	171,092
Energy Equipment & Services 0.3%		
Dynegy Holdings, Inc., Term Loan B2, 4.00%, 4/23/20	173	172,426
Exgen Texas Power LLC, Term Loan B, 5.75%, 9/16/21	235	188,870
		361,296
		,

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Defined Opportunity Credit Trust (BHL)

		Par	
Floating Rate Loan Interests (c)		(000)	Value
Food & Staples Retailing 3.2%		(000)	(urue
Albertsons LLC:			
2016 Term Loan B4, 4.50%, 8/25/21	USD	1,011	\$ 1,015,210
2016 Term Loan B5, 4.75%, 12/21/22		82	82,280
Hostess Brands LLC:			
1st Lien Term Loan, 4.50%, 8/03/22		491	493,621
2nd Lien Term Loan, 8.50%, 8/03/23		16	15,645
Rite Aid Corp.:			
5.75%, 8/21/20		278	279,088
4.88%, 6/21/21		562	562,364
US Foods, Inc., 2016 Term Loan B, 4.00%, 6/27/23		1,485	1,491,504
			3,939,712
Food Products 2.5%			
Blue Ribbon LLC, Term Loan, 5.00%, 11/13/21		399	401,505
CTI Foods Holding Co. LLC, 1st Lien Term Loan, 4.50%, 6/29/20		243	233,414
Dole Food Co., Inc., Term Loan B, 4.50%, 11/01/18		604	606,059
Pinnacle Foods Finance LLC:			
2016 Term Loan I, 3.27%, 1/13/23		114	115,045
Term Loan G, 3.25%, 4/29/20		605	606,723
Reddy Ice Corp., 1st Lien Term Loan, 6.75%, 5/01/19		359	327,255
Reynolds Group Holdings, Inc., 2016 Term Loan, 4.25%, 2/05/23		791	791,966
			3,081,967
Health Care Equipment & Supplies 4.0%			
Alere, Inc.:			
2015 Term Loan A, 3.50%, 6/18/20		106	104,255
2015 Term Loan B, 4.25%, 6/18/22		432	426,374
Auris Luxembourg III Sarl, Term Loan B4, 4.25%, 1/15/22		555	556,026
Capsugel Holdings US, Inc., Term Loan B, 4.00%, 7/31/21		869	873,285
DJO Finance LLC, 2015 Term Loan, 4.25%, 6/08/20		1,067	1,027,844
Iasis Healthcare LLC, Term Loan B2, 4.50%, 5/03/18		143	141,516
Immucor, Inc., Refinancing Term Loan B2, 5.00%, 8/17/18		513	496,924
National Vision, Inc., 1st Lien Term Loan, 4.00%, 3/12/21		694	681,733
Ortho-Clinical Diagnostics, Inc., Term Loan B, 4.75%, 6/30/21		616	600,621
			4,908,578
Health Care Providers & Services 9.8%			
Acadia Healthcare Co., Inc.:			
Term Loan B, 3.75%, 2/11/22		110	110,182
Term Loan B2, 4.50%, 2/16/23		488	489,378
Air Medical Group Holdings, Inc., Term Loan B, 4.25%, 4/28/22		103	101,894
Amsurg Corp., 1st Lien Term Loan B, 3.50%, 7/16/21		686	686,288
CHG Healthcare Services, Inc., 2016 Term Loan B, 4.75%, 6/07/23		768	772,399
Community Health Systems, Inc.:			
Term Loan F, 4.08%, 12/31/18		298	293,086
Ferm Loan G, 3.75%, 12/31/19		554	532,182
Curo Health Services Holdings, Inc., 2015 1st Lien Term Loan, 6.50%, 2/07/22		346	345,625
DaVita HealthCare Partners, Inc., Term Loan B, 3.50%, 6/24/21		2,171	2,182,096
Envision Healthcare Corp., Term Loan:		0(5	065 262
4.25%, 5/25/18 P2 4 50% 10/28/22		965 204	965,363
B2, 4.50%, 10/28/22		204	204,167
HC Group Holdings III, Inc., Term Loan B, 6.00%, 4/07/22		326 Par	326,570
Flasting Data Lean Interacts (a)		(000)	Vol
Floating Rate Loan Interests (c)		(000)	Value
Health Care Providers & Services (continued)			
HCA, Inc.:	LICD	1 170	¢ 1 100 050
Term Loan B6, 3.77%, 3/17/23	USD	1,179	\$ 1,192,253

Term Loan B7, 3.57%, 2/15/24	163	164,720
National Mentor Holdings, Inc., Term Loan B, 4.25%, 1/31/21	105	104,907
NVA Holdings, Inc.:		
1st Lien Term Loan, 4.75%, 8/14/21	4	3,676
2016 Term Loan, 5.50%, 8/14/21	256	255,788
Precyse Acquisition Corp., 2016 1st Lien Term Loan, 6.50%, 10/20/22	376	376,732
Sterigenics-Nordion Holdings LLC, 2015 Term Loan B, 4.25%, 5/15/22	715	712,370
Surgery Center Holdings, Inc., 1st Lien Term Loan, 5.25%, 11/03/20	435	435,010
Surgical Care Affiliates, Inc., Term Loan B, 4.25%, 3/17/22	504	505,821
Team Health, Inc., 2016 Term Loan, 3.75%, 11/23/22	486	487,068
U.S. Renal Care, Inc., 2015 Term Loan B, 5.25%, 12/31/22	392	377,565
Vizient, Inc., 1st Lien Term Loan, 6.25%, 2/13/23	464	468,768
		12,093,908
Health Care Technology 0.8%		12,095,900
Emdeon Business Services LLC, Term Loan B3, 3.75%, 11/02/18	55	54,897
IMS Health, Inc., Term Loan, 3.50%, 3/17/21	943	942,902
100 Houri, no., Form Loui, 5.50 /0, 5/11/21	275	772,702
		005 500
		997,799
Hotels, Restaurants & Leisure 8.6%		
Amaya Holdings BV:		
1st Lien Term Loan, 5.00%, 8/01/21	575	568,835
2nd Lien Term Loan, 8.00%, 8/01/22	227	224,807
AMF Bowling Centers, Inc., 2016 Term Loan, 6.00%, 8/17/23	263	260,809
Boyd Gaming Corp.:		
Term Loan B, 4.00%, 8/14/20	218	218,341
Term Loan B2, 4.00%, 8/16/23	480	481,800
Burger King Newco Unlimited Liability Co., Term Loan B2, 3.75%, 12/10/21	1,073	1,076,891
Caesars Entertainment Resort Properties LLC, Term Loan B, 7.00%, 10/11/20	1,733	1,693,403
CCM Merger, Inc., Term Loan B, 4.50%, 8/08/21	316	317,871
Diamond Resorts Corp., Term Loan, 7.00%, 5/09/21	436	436,329
Eldorado Resorts LLC, Term Loan B, 4.25%, 7/23/22	481	481,149
ESH Hospitality, Inc., 2016 Term Loan B, 3.80%, 8/16/23	730	731,518
Hilton Worldwide Finance LLC:		
2016 Term Loan B2, 3.21%, 10/26/23	540	542,303
Term Loan B1, 3.50%, 10/26/20	53	52,822
La Quinta Intermediate Holdings LLC, Term Loan B, 3.75%, 4/14/21	188	186,194
Las Vegas Sands LLC, Term Loan B, 3.25%, 12/19/20	585	586,831
MPH Acquisition Holdings LLC, 2016 Term Loan B, 5.00%, 6/07/23	620	626,460
RHP Hotel Properties LP, Term Loan B, 3.50%, 1/15/21	289	289,678
Sabre, Inc.:		
Incremental Term Loan, 4.50%, 2/19/19	93	92,966
Term Loan B, 4.00%, 2/19/19	490	491,307
Scientific Games International, Inc.:		
2014 Term Loan B1, 6.00%, 10/18/20	266	265,908
	101	180,875
2014 Term Loan B2, 6.00%, 10/01/21 Station Casinos LLC, 2016 Term Loan B, 3.75%, 6/08/23	181 574	574,242

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Defined Opportunity Credit Trust (BHL)

	Par	
Floating Rate Loan Interests (c)	(000)	Value
Hotels, Restaurants & Leisure (continued)		
Yum! Brands, Inc., 1st Lien Term Loan B, 3.26%, 6/16/23	USD 330	\$ 331,944
Household Products 0.8%		10,713,283
Bass Pro Group LLC, 2015 Term Loan, 4.00%, 6/05/20	180	178,902
	833	,
Spectrum Brands, Inc., Term Loan, 3.50%, 6/23/22	833	836,327
		1,015,229
Independent Power and Renewable Electricity Producers 4.1%		
Aria Energy Operating LLC, Term Loan, 5.50%, 5/27/22	280	268,513
Calpine Construction Finance Co., LP, Term Loan B1, 3.00%, 5/03/20	362	357,332
Calpine Corp.:		
Ferm Loan B5, 3.50%, 5/27/22	116	115,586
Term Loan B6, 4.00%, 1/15/23	483	484,886
Term Loan B7, 3.64%, 5/02/23	299	299,662
Dynegy, Inc., Escrow, 5.00%, 6/27/23	800	800,128
Energy Future Intermediate Holding Co. LLC, DIP Term Loan, 4.25%, 12/19/16	1,370	1,375,256
Granite Acquisition, Inc.:	,- · ·	, ,
Ferm Loan B, 5.00%, 12/19/21	750	729,996
Ferm Loan C, 5.00%, 12/19/21	33	32,610
NRG Energy, Inc., 2016 Term Loan B, 3.50%, 6/30/23	385	384,457
Ferra-Gen Finance Co. LLC, Term Loan B, 5.25%, 12/09/21	346	292,096
Terra-Och Finiance Co. ELC, Terri Loan D, 5.25 %, 12/09/21	540	292,090
		5,140,522
Industrial Conglomerates 0.1%		
Sequa Corp., Term Loan B, 5.25%, 6/19/17	111	95,610
Insurance 2.0%		
AmWINS Group LLC, 2014 2nd Lien Term Loan, 9.50%, 9/04/20	144	144,964
Asurion LLC:		
2nd Lien Term Loan, 8.50%, 3/03/21	245	244,020
Term Loan B1, 5.00%, 5/24/19	622	621,974
Ferm Loan B4, 5.00%, 8/04/22	444	443,508
Sedgwick Claims Management Services, Inc.:		
2016 1st Lien Term Loan, 5.25%, 3/01/21	205	206,154
1st Lien Term Loan, 3.75%, 3/01/21	450	444,030
2nd Lien Term Loan, 6.75%, 2/28/22	410	405,215
		2,509,865
Internet & Catalog Retail 0.6%		2,309,005
Harbor Freight Tools USA, Inc., 2016 Term Loan B, 4.00%, 8/19/23	692	692,949
Internet Software & Services 0.7%		
Go Daddy Operating Co. LLC, Term Loan B, 4.25%, 5/13/21	564	565,878
WaveDivision Holdings LLC, Term Loan B, 4.00%, 10/15/19	334	334,135
		900,013
IT Services 5.0%		900,015
Abacus Innovations Corp., Term Loan B, 3.57%, 1/26/23	918	922,305
Cision US Inc., Term Loan B, 7.00%, 6/16/23	280	265,650
First Data Corp., 2021 Extended Term Loan, 4.52%, 3/24/21	3,003	3,017,196
Global Payments Inc., Term Loan B, 4.02%, 4/22/23	660	663,869
Vantiv LLC, 2014 Term Loan B, 3.50%, 6/13/21	383	384,221
WEX, Inc., Term Loan B, 4.25%, 7/01/23	910	916,334
		6,169,575
	Par	
Floating Rate Loan Interests (c)	(000)	Value
a routing rate from meetosis (c)	(000)	v aiuc

Machinery 2.1%			
Allison Transmission, Inc., Term Loan B3, 3.50%, 8/23/19	USD	272	\$ 272,051
Faenza Acquisition GmbH:	COD	272	φ 272,001
Term Loan B1, 4.25%, 8/30/20		237	238,021
Ferm Loan B3, 4.25%, 8/30/20		72	72,750
Infiltrator Systems, Inc., 2016 Term Loan B, 4.50%, 5/27/22		336	336,300
Mueller Water Products, Inc., Term Loan B, 4.00%, 11/26/21		177	177,596
Rexnord LLC, 1st Lien Term Loan B, 4.00%, 8/21/20		528	527,561
Silver II US Holdings LLC, Term Loan, 4.00%, 12/13/19		808	718,711
Wabash National Corp., 2015 Term Loan B, 4.25%, 3/16/22		200	200,211
wabash National Corp., 2015 Terni Loan B, 4.25%, 5/10/22		200	200,211
			2,543,201
Manufacture Goods 0.1%			
KP Germany Erste GmbH, 1st Lien Term Loan, 5.00%, 4/28/20		114	115,025
Media 13.4%			
Altice U.S. Finance I Corp., Extended Term Loan, 4.25%, 12/14/22		1,070	1,073,604
Cengage Learning Acquisitions, Inc., 2016 Term			
Loan B, 5.25%, 6/07/23		511	509,795
Charter Communications Operating LLC:			
2016 Term Loan H, 3.25%, 8/24/21		239	240,099
2016 Term Loan I, 3.50%, 1/24/23		1,881	1,890,744
CSC Holdings LLC, 2015 Term Loan B, 5.00%, 10/09/22		1,107	1,115,762
Hemisphere Media Holdings LLC, Term Loan B, 5.00%, 7/30/20		365	364,073
Houghton Mifflin Harcourt Publishing Co., 2015 Term Loan B, 4.00%, 5/31/21		555	550,303
HeartCommunications, Inc.:			
Extended Term Loan E, 8.02%, 7/30/19		110	84,059
Ferm Loan D, 7.27%, 1/30/19		1,321	1,012,527
Intelsat Jackson Holdings SA, Term Loan B2, 3.75%, 6/30/19		759	719,823
Liberty Cablevision of Puerto Rico LLC, 1st Lien Term Loan, 4.50%, 1/07/22		275	270,875
Live Nation Entertainment, Inc., 2020 Term Loan B1, 3.50%, 8/16/20		112	112,048
MCC Iowa LLC, Term Loan J, 3.75%, 6/30/21		123	122,705
Mediacom Communications Corp., Term Loan F, 2.95%, 3/31/18		249	248,951
MGOC, Inc., Term Loan B, 4.00%, 7/31/20		484	483,961
Numericable Group SA, Term Loan B5, 4.56%, 7/31/22		85	84,802
Numericable U.S. LLC:		05	04,002
Ferm Loan B6, 4.75%, 2/10/23		925	927.801
Ferm Loan B7, 5.00%, 1/15/24		279	280,766
SBA Senior Finance II LLC, Term Loan B1, 3.25%, 3/24/21		1,022	1,020,633
Sinclair Television Group, Inc., Term Loan B, 3.00%, 4/09/20		39	38,962
Frader Corp., Term Loan, 5.50%, 8/09/23		350	350,220
Fribune Media Co., Term Loan, 3.75%, 12/27/20		888	890,055
			,
Jnivision Communications, Inc., Term Loan C4, 4.00%, 3/01/20		1,782	1,780,799
UPC Financing Partnership, Term Loan AN, 3.00%, 8/31/24		345	343,761
Virgin Media Investment Holdings Ltd.:	CDD	(50	050 410
Ferm Loan E, 4.25%, 6/30/23	GBP	650	852,412
Term Loan F, 3.65%, 6/30/23	USD	525	525,117

See Notes to Financial Statements.

ANNUAL REPORT

AUGUST 31, 2016

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Schedule of Investments (continued)

BlackRock Defined Opportunity Credit Trust (BHL)

	Par	
Floating Rate Loan Interests (c)	(000)	Value
Media (continued)		
Ziggo Financing Partnership:		* • • • • • • • • • •
Term Loan B1, 3.65%, 1/15/22	USD 280	\$ 278,124
Term Loan B2A, 3.70%, 1/15/22	182	181,320
Ferm Loan B3, 3.70%, 1/15/22	299	297,775
		16,651,876
Metals & Mining 0.8%	100	12.000
Ameriforge Group, Inc., 2nd Lien Term Loan, 8.75%, 12/19/20 FMG Resources August 2006 Property Ltd., Term	100	12,000
Loan B, 3.75%, 6/30/19	74	73,998
Freeport McMoran Copper & Gold Inc., Term Loan A, 3.28%, 5/31/18	151	149,826
Novelis, Inc., 2015 Term Loan B, 4.00%, 6/02/22	781	781,881
(vens, ne., 2015 Term Loan D, 10078, 0/02/22	701	/01,001
		1,017,705
Multiline Retail 2.2%		
BJ s Wholesale Club, Inc.: 1st Lion Term Loop 4 50% 0/26/10	000	700 725
1st Lien Term Loan, 4.50%, 9/26/19	800 199	798,735
2nd Lien Term Loan, 8.50%, 3/26/20 Dollar Tree, Inc., Term Loan B1, 3.50%, 7/06/22	856	199,380 857,538
Hudson s Bay Co., 2015 Term Loan B, 4.75%, 9/30/22	497	497,406
Neiman Marcus Group, Inc., 2020 Term Loan, 4.25%, 10/25/20	372	349,186
Actinal Mateus Group, inc., 2020 Term Loan, 4.25%, 10/25/20	512	549,100
		2,702,245
Dil, Gas & Consumable Fuels 4.2%		
California Resources Corp.:		505.055
Second Out Term Loan, 11.50%, 8/04/21	570	597,075
Ferm Loan A, 3.70%, 10/01/19	403	383,113
Chesapeake Energy Corp., Term Loan, 8.50%, 8/15/21	739	761,721
CITGO Holding, Inc., 2015 Term Loan B, 9.50%, 5/12/18	238	239,063
Drillships Financing Holding, Inc., Term Loan B1, 6.00%, 3/31/21	230	105,510
Energy Transfer Equity LP, Term Loan: 2015, 4.04%, 12/02/19	225	223,031
3.29%, 12/02/19	47	45,792
EP Energy LLC, 2016 Term Loan, 9.75%, 8/16/21	106	104,308
EWT Holdings III Corp., 1st Lien Term Loan, 4.75%, 1/15/21	132	131,954
Green Energy Partners/Stonewall LLC, Term Loan B1, 6.50%, 11/13/21	205	193,213
MEG Energy Corp., Refinancing Term Loan, 3.75%, 3/31/20	715	656,255
Panda Patriot LLC, Term Loan B1, 6.75%, 12/19/20	319	302,974
Power Buyer LLC, 1st Lien Term Loan, 4.25%, 5/06/20	114	113,602
PowerTeam Services LLC, 2nd Lien Term Loan, 8.25%, 11/06/20	105	103,950
Seventy Seven Operating LLC, Term Loan B, 3.75%, 6/25/20	60	52,211
Southcross Energy Partners LP, 1st Lien Term Loan, 5.25%, 8/04/21	12	9,750
Stonewall Gas Gathering LLC, Term Loan B, 8.75%, 1/28/22	179	181,657
TPF II Power LLC, Term Loan B, 5.00%, 10/02/21	471	473,080
Veresen Midstream Limited Partnership, Term Loan B1, 5.25%, 3/31/22	575	568,778
		5,247,037
Personal Products 1.0%		5,2 , 00 /
Prestige Brands, Inc., Term Loan B3, 3.50%, 9/03/21	541	543,164
Revlon Consumer Products Corp., 2016 Term Loan B, 1.00%, 7/22/23	680	678,980
		1 000 144
	Par	1,222,144
	1 111	
Floating Rate Loan Interests (c)	(000)	Value
Pharmaceuticals 6.1%		
Akorn, Inc., Term Loan B, 5.25%, 4/16/21	USD 563	\$ 567,780
CCC Information Services, Inc., Term Loan, 4.00%, 12/20/19	207	206,892
DPx Holdings BV, 2014 Incremental Term Loan, 4.25%, 3/11/21	1,499	1,492,835

1 and b. 37,379, 2007. 515 511,830 1 and b. Workwide Operations USA fun. Term Loan B. 344%, 22721 1,112 1,212 1,210.64 1 and b. Workwide Operations USA fun. Term Loan B. 344%, 22721 1,314 1,317913 1,314 1,317913 VBTY, Inc., Term Loan B. 425%, 80523 1,314 1,317913 1,314 1,317913 VBTY, Inc., Term Loan B. 425%, 100120 120 120,385 200,385 Series A4 Tranche A. 425%, 100120 848 844,726 Series A4 Tranche A. 425%, 100120 350 349,702 Series D2 Term Loan B. 5,25%, 80520 209 208,638 Professional Services 2.9% 7,610.581 7,610.581 Professional Services 1.2%, 728/121 581 57,6474 2014 Ju Lien Term Loan, 7,50%, 725/22 367 365,249 TanaUnion LLC, Term Loan B, 2,57%, 60/921 1,667 1,677 String Infosystems. Inc., 1st Lien Term Loan B, 2,57%, 60/921 1,667 1,572,533 String Infosystems. Inc., 1st Lien Term Loan B, 2,57%, 60/921 1,667 1,672,144 Reade State Investment Trasts (REITs) 1,5% 2,583,738 MGM G	Endo Luxembourg Finance Co. I Sarl, 2015 Term		
Gridols Worldwide Operations USA, Inc., Term Loan B, 344%, 227(21) 1,412 1,412 1,412,1064 Jaguar Holding Co, IL, 2015 Term Loan B, 425%, 81/822 1,314 1,317,913 NBTY, Inc., Term Loan B, 50%, 50523 400 399,640 Valcant Pharmaceuticals International, Inc.: 120 120,385 Series A3 Tranche A, 428%, 40120 130 129,086 Series C2 Term Loan B, 5,05%, 121119 884 884,726 Series C2 Term Loan B, 5,25%, 805/20 209 208,638 Professional Services 2.9% 7,610,581 Advantage Sales & Marketing, Inc.: 2014 141 1,677,474 2014 20 Lien Term Loan, 4,25%, 723/21 581 576,474 2014 20 Lien Term Loan, 8,2,36%, 723/22 160 152,133 Enderson Business Services LLC, Term Loan B2, 3,57%, 1102/18 816 815,275 Sterling Infosystems, Inc., 1st Lin Term Loan, 5,35%, 6/2022 367 365,249 TransUnion LLC, Term Loan B2, 3,57%, 1102/18 816 815,275 Sterling Infosystems, Inc., 1st Lin Term Loan B2, 3,57%, 10/2422 539 538,738 MGM Growth Properties LLC, 2016 Term Loan B, 4,00%, 4/25/23 1,248 1,228,304 Pare		515	511 830
Jaguar Holding Co. II. 2015 Term Loan B. 425%, 8/18/22 1,314 1,317,113 NBTY, Inc., Term Loan B., 50%, 50%23 400 399,660 Valexin Pharmaceuticals International, Inc.; 120 120,385 Series A. Tranche A., 425%, 10/120 130 129,986 Series Z. Term Loan B., 525%, 12/11/19 844 884,726 Series D.Z. Term Loan B., 525%, 12/11/19 530 349,792 Series Z. Term Loan B., 525%, 805/20 209 208,635 Professional Services 2.9%			,
NBTY, Inc., Tem Loan B. 500%, 50523 400 399,640 Valeant Pharmaceuticals International, Inc.: 120 120,385 Series A3 Tranche A, 428%, 10/2018 120 120,385 Series A2 Tranche A, 428%, 40/120 130 129,086 Series C2 Term Loan B, 525%, 12/11/19 884 884,726 Series C2 Term Loan B, 525%, 8/05/20 209 208,638 Professional Services 2.9% Advantage Sales & Marketing, Inc.: 2014 1st Lien Term Loan, 4.25%, 7/23/21 160 152,133 Enderson Business Services LLC, Term Loan B, 5.35%, 6/20/22 367 365,249 TransUnion LLC, Term Loan B, 5.05%, 409/21 1,667 1,672,144 Real Estate Investment Trusts (REITs) 1.5% 358,1275 Gommunications Sales & Leasing, Inc., Term Loan B, 5.00%, 10/24/22 539 538,738 MGM Growth Properties LLC, 2016 Term Loan B, 4.00%, 4/25/23 1,248 1,228,304 Real Estate Investment Trusts (REITs) 1.5% 1,797,042 Real Estate Management & Development 1.6% 1,797,042 CityCenter Holdings LLC, 2016 Term Loan B, 2.3%, 11/04/21 545 542,161 Real Estate Management & Development 1.6%	· · · · · · · · · · · · · · · · · · ·		
Valean Pharmacenticals International, Inc.: 120 120,385 Series A Tranche A, 425%, 401/20 130 120,086 Series A Tranche A, 425%, 401/20 130 120,086 Series C2 Term Loan B, 5.05%, 121/19 884 884,726 Series D2 Term Loan B, 5.05%, 213/19 350 349,792 Series D2 Term Loan B, 5.05%, 200 209 208,638 Professional Services 2.9% 7,610,581 Advantage Sales & Marketing, Inc.: 201 2014 151,677,721 581 576,474 2014 12 Lien Term Loan, 7,50%, 7/25/21 160 152,133 Endeon Business Services LLC, Term Loan B2, 3.75%, 6/20/22 367 305,249 TransUnion LLC, Term Loan B2, 3.50%, 4/09/21 1,667 1,672,144 1,667 1,672,144 Real Estate Investment Trusts (REITs) 1.5% 3 538,738 MGM Growth Properties LLC, 2016 Term Loan B, 4.00%, 4/25/23 1,248 1,258,304 TUZ US, Borover LLC, 2015 Ist Lien Term Loan B, 4.00%, 4/25/23 1,248 1,258,304 C017 Cuert Holdings LLC, Term Loan B, 4.00%, 4/25/23 1,248 1,258,304 C12 US, Borover LLC, 2015 Ist Lien Ter			
Series A3 Tranche A, 428%, 1020/18 120 120.385 Series A4 Tranche A, 428%, 10720 130 129.086 Series C2 Term Loan B, 5.00%, 2/13/19 350 349,792 Series D2 Term Loan B, 5.00%, 2/13/19 350 349,792 Series D2 Term Loan B, 5.00%, 2/13/19 350 349,792 Series D2 Term Loan B, 5.00%, 2/13/19 209 208,633 Professional Services 2.9% 7,610,581 7,610,581 Advantage Stack & Markeing, Inc; 2014 1st Lien Term Loan, 7.50%, 7/25/22 581 576,474 2014 1st Lien Term Loan, 7.50%, 7/25/22 160 152,133 Endoon Busines Services 1LC, Term Loan B2, 3.75%, 1/102/18 816 815,273 Sterling Infosystems, Inc., 1st Lien Term Loan B, 5.75%, 6/20/22 367 365,249 1.667 1.672,144 Real Estate Investment Trusts (REITs) 1.5% 3581,275 Comminications Sales & Leasing, Inc., Term Loan B, 5.00%, 10/24/22 539 538,738 MGM Growth Poperties 1LC, 2016 Term Loan B, 5.00%, 10/24/22 539 538,738 Comminications Sales & Leasing, Inc., Term Loan B, 5.00%, 10/02/02 489 491,618 D17Z US. Bortower LLC, 2016 Term Loan A, 4.25%, 11/04/21			
Series A4 Tranche A, 4.26%, 40/120 130 129.086 Series CJ Term Loan B, 5.25%, 805/20 209 208,038 Professional Services 2.9% 7,610.581 7,610.581 Advantage Sales & Marketing, Inc.: 201 150 152,747 2014 1st Lien Term Loan, 4.25%, 723/21 581 57,6474 2014 1st Lien Term Loan, 4.25%, 723/22 160 152,133 Emdon Business Services LLC, Term Loan B, 5.75%, 620/22 367 365,249 TransUnion LLC, Term Loan B, 5.75%, 620/22 367 365,249 TransUnion LLC, Term Loan B, 5.75%, 620/22 539 538,738 MGM Growth Properties LLC, 2016 Term Loan B, 5.00%, 10/24/22 539 538,738 MGM Growth Properties LLC, 2016 Term Loan B, 4.00%, 4/25/23 1.248 1.288,304 Put Lean A, 2.5%, 10/02/0 489 491,618 179,7042 Real Estate Management & Development 1.6% 1.097,042 100 100,897 CityCenter Holdings LLC, Cerm Loan B, 4.25%, 10/02/0 489 491,618 179,7042 Real Estate Management & Development 1.6% 1.097,1042 125 542,161 Realegy Corp: 200 205 292,254 100 <t< td=""><td></td><td>120</td><td>120.385</td></t<>		120	120.385
Series C2 Term Loan B, 525%, 12/11/19 884 884.726 Series D2 Term Loan B, 505%, 2/15/19 350 349.792 Series E Term Loan B, 505%, 8/05/20 209 208,638 Professional Services 2.9% 7.610.581 Professional Services 2.9% 7.610.581 Advantage Sales & Marketing, Inc: 2014 tat Lien Term Loan, 7.05%, 7.73221 581 57.6.474 2014 2ad Lien Term Loan, 7.05%, 7.75%, 11/02/18 816 815.2.75 Sterling Infosystems, Inc., 1st Lien Term Loan, B. 3.75%, 6/2022 367 365.249 TransUnion LLC, Term Loan B, 3.35%, 6/2022 367 365.249 Communications Sales & Leasing, Inc., Term Loan B, 5.00%, 10/24/22 539 538,738 MCM Growth Properties LLC, 2016 Term Loan B, 5.00%, 10/24/22 539 538,738 MCM Growth Properties LLC, 2016 Term Loan B, 4.00%, 4/25/23 1.248 1.258,304 DTZ U.S. Borrower LLC, 2015 1st Lien Term Loan, 4.25%, 11/04/21 545 542,161 Realogy Corp: 200 210 210,232 Colitorum Loan A, 2.50%, 10/23/20 22 249,254 Semiconductors & Semiconductor Equipment 2.8% 201/23 2.046 2,063,758 <			
Series D2 Term Loan B, 520%, 2/13/19 350 349,792 Series E Term Loan B, 5.25%, 8/05/20 209 208,638 Professional Services 2.9% 7,610,581 Advantage Sales & Marketing, Inc.: 201 151,610 2014 1st Lien Term Loan, 7,50%, 7/25/22 160 152,133 Endoon Business Services 1LC, Term Loan B, 2,375%, 11/02/18 816 815,275 Stering Infosystems, Inc., 1st Lien Term Loan B, 5,75%, 6/20/22 367 365,249 TransUnion LLC, Term Loan B, 5,35%, 6/20/22 539 538,738 MGM Growth Properties LLC, 2016 Term Loan B, 5,00%, 10/24/22 539 538,738 MGM Growth Properties LLC, 2016 Term Loan B, 4,00%, 4/25/23 1,248 1,258,304 D17 LUS, Borrower LLC, 2015 1st Lien Term Loan B, 4,00%, 4/25%, 11/04/21 545 542,161 Readage Corp.: 200 2046 2,063,758 CityCenter Holdings LLC, Term Loan B, 4,25%, 11/04/21 545 542,161 Readage Corp.: 2016 Term Loan B, 3,35%, 7/20/22 714 71,484 2016 Term Loan B, 3,55%, 7/20/22 714 71,7864 2000,897 Semiconductors & Semiconductor Equipment 2.8% 200 203,252 249,254		884	,
Professional Services 2.9% 7,610,581 Advantage Sales & Marketing, Inc: 2014 Ist Lien Term Loan, 4.25%, 7/23/21 581 576,474 2014 Ist Lien Term Loan, 7,50%, 7/25/22 160 152,133 Endeon Business Services LLC, Term Loan B2, 3.75%, 11/02/18 816 815,275 Sterling Infosystems, Inc., 1st Lien Term Loan B, 5,50%, 6/20/22 367 365,249 TransUnion LLC, Term Loan B2, 3.50%, 4/09/21 1,667 1,672,144 Communications Sales & Leasing, Inc., Term Loan B, 5,00%, 10/24/22 539 538,738 MGM Growth Properties LLC, 2016 Term Loan B, 4.00%, 4/25/23 1,248 1,258,304 Communication Sales & Leasing, Inc., Term Loan B, 4.00%, 4/25/23 1,248 1,258,304 MGM Growth Properties LLC, 2016 Term Loan B, 4.05%, 11/04/21 545 542,161 Real Estate Management & Development 1.6% 1,797,042 Carter Holdings LLC, Term Loan B, 4.25%, 11/04/21 545 542,161 Real Estate Management & Development 1.6% 1,797,042 Catylocater Holdings LLC, Term Loan B, 3.55%, 1/10/21 545 542,161 Real Estate Management & Development 2.8%		350	349,792
Professional Service 2.9% Advantage Sales & Marketing, Inc.: 2014 I st Lien Term Loan, A25%, 7/23/21 2014 J at Lien Term Loan, A25%, 7/23/21 2014 J at Lien Term Loan, 7.50%, 7/23/21 2014 J at Lien Term Loan, A25%, 7/23/21 2014 J at Lien Term Loan, B2, 3.75%, 1/02/18 Sterling Infosystems, Inc., Ist Lien Term Loan B, 5.75%, 6/20/22 367 367 365,249 367 365,249 367 368,249 367 368,249 368 368 2017 2018 J at Lien Term Loan B2, 3.50%, 4/09/21 1,667 1,672,144 2018 Communications Sales & Leasing, Inc., Term Loan B, 5.00%, 10/24/22 39 Sale, 275 Real Estate Investment Trusts (REITs) 1,5% Communications Sales & Leasing, Inc., Term Loan B, 5.00%, 10/24/22 39 Sale, 275 Real Estate Investment Trusts (REITs) 1,5% Communications Sales & Leasing, Inc., Term Loan B, 5.00%, 10/24/22 39 Sale, 275 Real Estate Management & Development L6% CityCenter Holdings LLC, 7em Loan B, 4.25%, 10/16/20 2015 Cerm Loan B, 3.75%, 7/20/22 714 714 717, 864 Term Loan B, 3.75%, 7/20/22 714 717, 718, 64 Term Loan B, 3.75%, 7/20/22 714 717, 718, 64 72 200 200, 897 Semiconductor Equipment 2.8% Avago Technologies Cayman Lid, Term Loan B, 3.51%, 201/23 200 200, 897 Semiconductor Cerp, Jerm Loan B, 3.75%, 8/16/22 100 1000 100, 692 NYE BY, 2015 Term Loan B, 3.75%, 8/16/22 125 125 125, 540 Software 6.2% BMC Software Finance, Inc., Term Loan B, 3.50%, 9/10/20 236 225, 249, 254 Software 6.2% Software 6.2%	Series E Term Loan B, 5.25%, 8/05/20	209	208,638
Advantage Sales & Marketing, Inc.: 2014 Ist Lien Term Loan, 4.25%, 17/23/21 2014 Jat Lien Term Loan, 7.50%, 7/25/22 2014 201 Lien Term Loan B2, 3.75%, 11/02/18 Sterling Infosystems, Inc., Ist Lien Term Loan B3, 5.75%, 6/20/22 367 367 365, 249 TransUnion LLC, Term Loan B3, 3.50%, 4/09/21 1,667 1,672, 114 Real Estate Investment Trusts (REITs) Real Estate Management & Development 1.67 1.797,042 Real Estate Management & Development 1.67 1.797,042 Real Estate Management & Development 1.69 1.797,042 Real Estate Management & Development 1.69 1.797,042 1.797,042 Real Estate Management & Development 1.69 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.797,042 1.			7,610,581
2014 1sr Lien Term Loan, 4.25%, 7/23/21 581 576,474 2014 2nd Lien Term Loan, 7.50%, 7/25/22 160 152,133 Endeon Business Services LLC, Term Loan B2, 3.75%, 11/02/18 816 815,275 Sterling Infosystems, Inc., 1st Lien Term Loan B, 5.75%, 6/2022 367 365,249 TransUnion LLC, Term Loan B2, 3.50%, 4/09/21 1,667 1,672,144 Real Estate Investment Trusts (REITs) 1.5% Communications Sales & Leasing, Inc., Term Loan B, 5.00%, 10/24/22 539 538,738 MGM Growth Properties LLC, 2016 Term Loan B, 4.00%, 4/25/23 1,248 1,258,304 CityCenter Holdings LLC, Term Loan B, 4.25%, 11/04/21 545 542,161 Real Estate Management & Development 1.6% 1,797,042 CityCenter Holdings LLC, Term Loan B, 4.25%, 11/04/21 545 542,161 Realey Corp: 2016 Term Loan B, 3.75%, 7/20/22 714 717,864 Communication B, 3.75%, 11/04/21 Communication B, 3.75%, 7/20/22 714 717,864 City Center Holdings LLC, 1015 1816 2000,897 Semiconductor Equipment 2.8% 2,004 2,063,758	Professional Services 2.9%		
2014 Zud Lien Term Loan, 7,50%, 7/25/22 160 152,133 Endeon Business Services LLC, Term Loan B, 2,3.5%, 1/02/18 816 815,275 Sterling Infosystems, Inc., 1st Lien Term Loan B, 5,75%, 6/20/22 367 365,249 TransUnion LLC, Term Loan B2, 3.50%, 4/09/21 1,667 1,672,144 Real Estate Investment Trusts (REITs) 1.5% Communications Sales & Leasing, Inc., Term Loan B, 5.00%, 10/24/22 539 538,738 MGM Growth Properties LLC, 2016 Term Loan B, 4.00%, 4/25/23 1,248 1,258,304 Interm Convertion Colspan="2">Interm Loan B, 4.00%, 4/25/23 1,248 1,258,304 Interm Convertion Colspan="2">Interm Loan B, 4.25%, 10/20 Real Estate Management & Development 1.6% CityCenter Holdings LLC, Term Loan B, 4.25%, 10/16/20 489 491,618 DTZ U.S. Borrower LLC, 2015 1st Lien Term Loan, 4.25%, 11/04/21 545 542,161 Real Estate Management & Development 1.6% CityCenter Holdings LLC, Term Loan B, 3.75%, 11/02/20 714 717,864 DTZ U.S. Borrower LLC, 2015 1st Lien Term Loan B, 3.51%, 2/01/23 2.046 2.063,758 Contornation B, 3.75%, 1/5/23 <td>Advantage Sales & Marketing, Inc.:</td> <td></td> <td></td>	Advantage Sales & Marketing, Inc.:		
Endeon Business Services LLC, Term Loan B2, 3.75%, 11/02/18 816 815,275 Sterling Infosystems, Inc., 1st Lien Term Loan B, 5.75%, 6/20/22 367 365,249 TransUnion LLC, Term Loan B2, 3.50%, 4/09/21 1,667 1,672,144 Real Estate Investment Trusts (REITs) 1.5% Communications Sales & Leasing, Inc., Term Loan B, 5.00%, 10/24/22 539 538,738 MGM Growth Properties LLC, 2016 Term Loan B, 4.00%, 4/25/23 1,248 1,258,304 Real Estate Investment Trusts (REITs) Real Estate Management & Development 1.6% CityCenter Holdings LLC, Term Loan B, 4.25%, 11/04/21 Real Estate Management & Development 1.6% CityCenter Holdings LLC, Term Loan B, 4.25%, 11/04/21 Set Sortower LLC, 2015 1st Lien Term Loan, 4.25%, 11/04/21 Real Estate Management & Development 1.6% CityCenter Holdings LLC, Term Loan B, 4.25%, 11/04/21 Real Estate Management & Development 1.6% Communications B, 3.75%, 7/20/22 714 717.84 2.000,897 Computer Main B, 3.75%, 7/20/22 Con	2014 1st Lien Term Loan, 4.25%, 7/23/21	581	576,474
Sterling Infosystems, Inc., 1st Lien Term Loan B, 5.75%, 6/20/22 367 365, 249 TransUnion LLC, Term Loan B2, 3.50%, 4/09/21 1,667 1,672,144 Real Estate Investment Trusts (REITs) 1.5% Communications Sales & Leasing, Inc., Term Loan B, 5.00%, 10/24/22 539 538,738 MGM Growth Properties LLC, 2016 Term Loan B, 4.00%, 4/25/23 1,248 1,258,304 Interpretation of the term Loan B, 4.25%, 10/16/20 Properties LLC, 2015 1st Lien Term Loan B, 4.25%, 11/04/21 Real Estate Management & Development 1.6% CityCenter Holdings LLC, Term Loan B, 4.25%, 11/04/21 Real State Management & Development 1.6% CityCenter Holdings LLC, Term Loan B, 4.25%, 11/04/21 Real State Management & Development 1.6% CityCenter Holdings LLC, Term Loan B, 4.25%, 11/04/21 Real State Management & Development 1.6% City Center Holdings LLC, Term Loan B, 3.75%, 11/04/21 Real State Management & Development 1.6% Colspan= 2 249,254 Colspan= 2 249,254 Colspane 2 249,254	2014 2nd Lien Term Loan, 7.50%, 7/25/22	160	152,133
TransUnion LLC, Term Loan B2, 3,50%, 4/09/21 1,667 1,672,144 Real Estate Investment Trusts (REITs) 1.5% Communications Sales & Leasing, Inc., Term Loan B, 5,00%, 10/24/22 539 538,738 MGM Growth Properties LLC, 2016 Term Loan B, 4.00%, 4/25/23 1,248 1,258,304 Real Estate Management & Development 1.6% CityCenter Holdings LLC, Term Loan B, 4.25%, 10/16/20 489 491,618 DTZ U.S. Borrower LLC, 2015 1st Lien Term Loan, 4.25%, 11/04/21 545 542,161 Real Estate Management & Development 1.6% CityCenter Holdings LLC, Term Loan B, 4.25%, 11/04/21 DEVENDENCE 2016 Tern Loan B, 3.75%, 7/20/22 T14 717,864 Trans Or The Loan B, 3.75%, 7/20/22 CityCenter Holdings LLC, Term Loan B, 3.51%, 2/01/23 2,046 2,063,758 2,000,897 Semiconductor Equipment 2.8% Avago Technologies Cayman Ltd., Term Loan B, 3.51%, 2/01/23 2,046 2,063,758 Cayoun, Inc., Term Loan B, 3.75%, 1/15/23 100 100,692 NYP BY, 2015 Term Loan B, 3.75%, 1/17/20 11,010 1015,446 <	Emdeon Business Services LLC, Term Loan B2, 3.75%, 11/02/18	816	815,275
Real Estate Investment Trusts (REITs) 1.5% 3,581,275 Communications Sales & Leasing, Inc., Term Loan B, 5.00%, 10/24/22 539 538,738 MGM Growth Properties LLC, 2016 Term Loan B, 4.00%, 4/25/23 1,248 1,258,304 Interview of the second s	Sterling Infosystems, Inc., 1st Lien Term Loan B, 5.75%, 6/20/22	367	365,249
Real Estate Investment Trusts (REITs) 1.5% Communications Sales & Leasing, Inc., Term Loan B, 5.00%, 10/24/22 539 538,738 MGM Growth Properties LLC, 2016 Term Loan B, 4.00%, 4/25/23 1,248 1,258,304 Real Estate Management & Development 1.6% 1,797,042 Real Estate Management & Development 1.6% 1,797,042 CityCenter Holdings LLC, Term Loan B, 4.25%, 10/16/20 489 491,618 DTZ U.S. Borrower LLC, 2015 1st Lien Term Loan, 4.25%, 11/04/21 545 542,161 Realogy Corp.: 2016 Term Loan B, 3.75%, 7/20/22 714 717,864 Term Loan B, 3.75%, 10/23/20 252 249,254 Semiconductors & Semiconductor Equipment 2.8% 210 210,525 Avago Technologies Cayman Ltd., Term Loan B3, 3.51%, 2/01/23 2,046 2,063,758 Cavium, Inc., Term Loan B, 3.75%, 1/15/23 100 100,092 NXP BV, 2015 Term Loan B, 3.75%, 1/15/23 100 100,092 NXP BV, 2015 Term Loan B, 5.25%, 3/31/23 125 126,540 Software 6.2% 3,516,961 3,516,961 MC Software Finance, Inc., Term Loan, 5,300%, 9/10/20 236 225,035	TransUnion LLC, Term Loan B2, 3.50%, 4/09/21	1,667	1,672,144
Communications Sales & Leasing, Inc., Term Loan B, 5.00%, 10/24/22 539 538,738 MGM Growth Properties LLC, 2016 Term Loan B, 4.00%, 4/25/23 1,248 1,258,304 Interpreting LLC, 2016 Term Loan B, 4.00%, 4/25/23 Real Estate Management & Development 1.6% CityCenter Holdings LLC, Term Loan B, 4.25%, 10/16/20 A89 491,618 DTZ US, Borrower LLC, 2015 1st Lien Term Loan, 4.25%, 11/04/21 545 542,161 Realogy Corp.: 2016 Term Loan B, 3.75%, 7/20/22 714 717,864 Term Loan B, 3.75%, 7/20/22 Como,897 Semiconductor Equipment 2.8% Avago Technologies Cayman Ltd., Term Loan B3, 3.51%, 2/01/23 2,046 2,063,758 Cayon,897 Semiconductor Equipment 2.8% Avago Technologies Cayman Ltd., Term Loan B3, 3.51%, 2/01/23 2,046 2,063,758 Cayon,897 Semiconductor Corp., 2015 Term Loan B, 3.75%, 1/15/23 100 100,692 NYP BV, 2015 Term Loan B, 3.75%, 3/31/23 125 126,540 Semiconductor Corp., Term Loan B, 5.25%, 3/31/23 <			3,581,275
MGM Growth Properties LLC, 2016 Term Loan B, 4.00%, 4/25/23 1,248 1,258,304 Interm Loan B, 4.25%, 10/16/20 Real Estate Management & Development 1.6% CityCenter Holdings LLC, Term Loan B, 4.25%, 10/16/20 MGM Corp.: 2016 Term Loan B, 4.25%, 10/16/20 Provide State Management & Development 1.6% CityCenter Holdings LLC, Term Loan B, 4.25%, 11/04/21 S48 Provide State Management & Development 1.6% CityCenter Holdings LLC, Term Loan B, 4.25%, 11/04/21 S45 S45 S45 Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">CityCenter Holdings LLC, Term Loan B, 3.75%, 7/20/22 Of Term Loan B, 3.75%, 7/20/22 Term Loan S, 3.75%, 7/20/22 Colspan="2">Colspan="2">Colspan="2">CityCenter Loan B, 3.75%, 7/20/22 Colspan="2">Colspan="2">Colspan="2">Colspan="2">CityCenter Loan B, 3.75%, 7/20/22 Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">CityCenter Loan B, 3.75%, 7/20/22 Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Co	Real Estate Investment Trusts (REITs) 1.5%		
Interviewed in the interviewed inte	Communications Sales & Leasing, Inc., Term Loan B, 5.00%, 10/24/22	539	538,738
Real Estate Management & Development 1.6% CityCenter Holdings LLC, Term Loan B, 4.25%, 10/16/20 DTZ U.S. Borrower LLC, 2015 1st Lien Term Loan, 4.25%, 11/04/21 489 491,618 Realogy Corp.: 2016 Term Loan B, 3.75%, 7/20/22 714 717,864 Term Loan A, 2.50%, 10/23/20 252 249,254 Semiconductors & Semiconductor Equipment 2.8% Avago Technologies Cayman Ltd., Term Loan B3, 3.51%, 2/01/23 2,046 2,063,758 Cavium, Inc., Term Loan B, 3.75%, 1/15/23 100 100,692 NXP BV, 2015 Term Loan B, 3.75%, 1/20/20 1,010 1,015,446 ON Semiconductor Corp., Term Loan B, 5.25%, 3/31/23 236 225,035 Software 6.2% BMC Software Finance, Inc., Term Loan B, 3.25%, 4/17/20 114 112,204 Infort US, Inc., Term Loan B, 3.25%, 4/17/20 114 112,204 25,035 Image: Software Finance, Inc., Term Loan B, 3.25%, 4/17/20 114 112,204 Image: Software Finance, Inc., Term Loan B, 3.25%, 4/17/20 114 112,204 Image: Software Finance, Inc., Term Loan B, 3.25%, 4/17/20 114 112,204 Image:	MGM Growth Properties LLC, 2016 Term Loan B, 4.00%, 4/25/23	1,248	1,258,304
CityCenter Holdings LLC, Term Loan B, 4.25%, 10/16/20 489 491,618 DTZ U.S. Borrower LLC, 2015 1st Lien Term Loan, 4.25%, 11/04/21 545 542,161 Realogy Corp.: 2016 Term Loan B, 3.75%, 7/20/22 714 717,864 Z016 Term Loan A, 2.50%, 10/23/20 252 249,254 2,000,897 Semiconductor Equipment 2.8% Avago Technologies Cayman Ltd., Term Loan B3, 3.51%, 2/01/23 2,046 2,063,758 Cayong Term Loan B, 3.75%, 8/16/22 210 210,525 Microsemi Corp., 2015 Term Loan B, 3.75%, 1/15/23 100 100,692 NXP BV, 2015 Term Loan B, 5.25%, 3/31/23 125 126,540 Seftware 6.2% BMC Software 6.2% Term Loan B, 3.25%, 4/17/20 I14 112,204 Inform Loan B, 3.25%, 4/17/20 I14 112,204 <td></td> <td></td> <td>1,797,042</td>			1,797,042
DTZ U.S. Borrower LLC, 2015 1st Lien Term Loan, 4.25%, 11/04/21 545 542,161 Realogy Corp.: 2016 Term Loan B, 3.75%, 7/20/22 714 717,864 Term Loan A, 2.50%, 10/23/20 252 249,254 2,000,897 Semiconductor Equipment 2.8% Avago Technologies Cayman Ltd., Term Loan B3, 3.51%, 2/01/23 2,046 2,063,758 Cavium, Inc., Term Loan B, 3.75%, 8/16/22 210 210,525 Microsemi Corp., 2015 Term Loan B, 3.75%, 1/15/23 100 100,692 NXP BV, 2015 Term Loan B, 3.75%, 1/2/07/20 1,010 1,015,446 ON Semiconductor Corp., Term Loan B, 5.25%, 3/31/23 125 126,540 Software 6.2% BMC Software Finance, Inc., Term Loan B, 3.25%, 4/17/20 114 112,204 Infor US, Inc., Term Loan B, 3.25%, 4/17/20 114 112,204 Informatica Corp., Term Loan B, 3.75%, 6/03/20 B42 831,989 Informatica Corp., Term Loan B, 3.75%, 6/03/20 842 831,989 Informatica Corp., Term Loan A, 4.50%, 8/05/22 923 890,798 <td>Real Estate Management & Development 1.6%</td> <td></td> <td></td>	Real Estate Management & Development 1.6%		
Realogy Corp.: 2016 Term Loan B, 3.75%, 7/20/22 714 717,864 Term Loan A, 2.50%, 10/23/20 252 249,254 2,000,897 Semiconductor Equipment 2.8% Avago Technologies Cayman Ltd., Term Loan B3, 3.51%, 2/01/23 2,046 2,063,758 Cavium, Inc., Term Loan B, 3.75%, 8/16/22 210 210,525 Microsemi Corp., 2015 Term Loan B, 3.75%, 1/15/23 100 100,692 NXP BV, 2015 Term Loan B, 3.75%, 12/07/20 1,010 1,015,446 ON Semiconductor Corp., Term Loan B, 5.25%, 3/31/23 125 126,540 Software 6.2% BMC Software 6.2% Infor US, Inc., Term Loan B, 3.25%, 4/17/20 Infor US, Inc., Term Loan B, 3.25%, 4/17/20 Infor US, Inc., Term Loan B, 3.25%, 6/03/20 Infor US, Inc., Term Loan B, 3.25%, 6/03/20 Informatica Corp., Term Loan A, 4.50%, 8/05/22			
2016 Term Loan B, 3.75%, 7/20/22 714 717,864 Term Loan A, 2.50%, 10/23/20 252 249,254 2,000,897 2,000,897 Semiconductors & Semiconductor Equipment 2.8% Avago Technologies Cayman Ltd., Term Loan B3, 3.51%, 2/01/23 2,046 2,063,758 Cavium, Inc., Term Loan B, 3.75%, 8/16/22 210 210,525 Microsemi Corp., 2015 Term Loan B, 3.75%, 1/15/23 100 100,692 NXP BV, 2015 Term Loan B, 3.75%, 1/2/07/20 1,010 1,015,446 ON Semiconductor Corp., Term Loan B, 5.25%, 3/31/23 125 126,540 Software 6.2% BMC Software 6.2% 3,516,961 Infor US, Inc., Term Loan B, 3.25%, 4/17/20 114 112,204 Infor US, Inc., Term Loan B, 3.75%, 6/03/20 842 831,989 Informatica Corp., Term Loan, 4.50%, 8/05/22 923 890,798		545	542,161
Term Loan A, 2.50%, 10/23/20 252 249,254 2,000,897 Semiconductors & Semiconductor Equipment 2.8% 2,006 2,006,897 Avago Technologies Cayman Ltd., Term Loan B3, 3.51%, 2/01/23 2,046 2,063,758 Cavium, Inc., Term Loan B, 3.75%, 8/16/22 210 210,525 Microsemi Corp., 2015 Term Loan B, 3.75%, 1/15/23 100 100,692 NXP BV, 2015 Term Loan B, 3.75%, 1/2/07/20 1,010 1,015,446 ON Semiconductor Corp., Term Loan B, 5.25%, 3/31/23 125 126,540 Software 6.2% BMC Software Finance, Inc., Term Loan S, 3.0%, 9/10/20 236 225,035 Evertec Group LLC, Term Loan B, 3.25%, 4/17/20 114 112,204 Infor US, Inc., Term Loan B5, 3.75%, 6/03/20 842 831,989 Informatica Corp., Term Loan, 4.50%, 8/05/22 923 890,798			
2,000,897 Semiconductors & Semiconductor Equipment 2.8% Avago Technologies Cayman Ltd., Term Loan B3, 3.51%, 2/01/23 2,046 2,063,758 Cavium, Inc., Term Loan B, 3.75%, 8/16/22 210 210,525 Microsemi Corp., 2015 Term Loan B, 3.75%, 1/15/23 100 100,692 NXP BV, 2015 Term Loan B, 3.75%, 12/07/20 1,010 1,015,446 ON Semiconductor Corp., Term Loan B, 5.25%, 3/31/23 125 126,540 Software 6.2% BMC Software Finance, Inc., Term Loan, 5.00%, 9/10/20 236 225,035 Evertec Group LLC, Term Loan B, 3.25%, 4/17/20 114 112,204 Infor US, Inc., Term Loan B5, 3.75%, 6/03/20 842 831,989 Informatica Corp., Term Loan, 4.50%, 8/05/22 923 890,798			,
Semiconductors & Semiconductor Equipment 2.8% Avago Technologies Cayman Ltd., Term Loan B3, 3.51%, 2/01/23 2,046 2,063,758 Cavium, Inc., Term Loan B, 3.75%, 8/16/22 210 210,525 Microsemi Corp., 2015 Term Loan B, 3.75%, 1/15/23 100 100,692 NXP BV, 2015 Term Loan B, 3.75%, 1/2/07/20 1,010 1,015,446 ON Semiconductor Corp., Term Loan B, 5.25%, 3/31/23 125 126,540 BMC Software 6.2% BMC Software Finance, Inc., Term Loan, 5.00%, 9/10/20 236 225,035 Evertec Group LLC, Term Loan B, 3.25%, 4/17/20 114 112,204 Infor US, Inc., Term Loan B5, 3.75%, 6/03/20 842 831,989 Informatica Corp., Term Loan, 4.50%, 8/05/22 923 890,798	Term Loan A, 2.50%, 10/23/20	252	249,254
Avago Technologies Cayman Ltd., Term Loan B3, 3.51%, 2/01/23 2,046 2,063,758 Cavium, Inc., Term Loan B, 3.75%, 8/16/22 210 210,525 Microsemi Corp., 2015 Term Loan B, 3.75%, 1/15/23 100 100,692 NXP BV, 2015 Term Loan B, 3.75%, 12/07/20 1,010 1,015,446 ON Semiconductor Corp., Term Loan B, 5.25%, 3/31/23 125 126,540 Software 6.2% BMC Software Finance, Inc., Term Loan, 5.00%, 9/10/20 236 225,035 Evertec Group LLC, Term Loan B, 3.25%, 4/17/20 114 112,204 Infor US, Inc., Term Loan B5, 3.75%, 6/03/20 842 831,989 Informatica Corp., Term Loan, 4.50%, 8/05/22 923 890,798			2,000,897
Cavium, Inc., Term Loan B, 3.75%, 8/16/22 210 210,525 Microsemi Corp., 2015 Term Loan B, 3.75%, 1/15/23 100 100,692 NXP BV, 2015 Term Loan B, 3.75%, 12/07/20 1,010 1,015,446 ON Semiconductor Corp., Term Loan B, 5.25%, 3/31/23 125 126,540 Software 6.2% BMC Software Finance, Inc., Term Loan, 5.00%, 9/10/20 236 225,035 Evertec Group LLC, Term Loan B, 3.25%, 4/17/20 114 112,204 Infor US, Inc., Term Loan B5, 3.75%, 6/03/20 842 831,989 Informatica Corp., Term Loan, 4.50%, 8/05/22 923 890,798			
Microsemi Corp., 2015 Term Loan B, 3.75%, 1/15/23 100 100,692 NXP BV, 2015 Term Loan B, 3.75%, 1/15/20 1,010 1,015,446 ON Semiconductor Corp., Term Loan B, 5.25%, 3/31/23 125 126,540 Software 6.2% BMC Software Finance, Inc., Term Loan, 5.00%, 9/10/20 236 225,035 Evertec Group LLC, Term Loan B, 3.25%, 4/17/20 114 112,204 Infor US, Inc., Term Loan B5, 3.75%, 6/03/20 842 831,989 Informatica Corp., Term Loan, 4.50%, 8/05/22 923 890,798	Avago Technologies Cayman Ltd., Term Loan B3, 3.51%, 2/01/23	2,046	2,063,758
NXP BV, 2015 Term Loan B, 3.75%, 12/07/20 1,010 1,015,446 ON Semiconductor Corp., Term Loan B, 5.25%, 3/31/23 125 126,540 Software 6.2% BMC Software Finance, Inc., Term Loan, 5.00%, 9/10/20 236 225,035 Evertec Group LLC, Term Loan B, 3.25%, 4/17/20 114 112,204 Infor US, Inc., Term Loan B5, 3.75%, 6/03/20 842 831,989 Informatica Corp., Term Loan, 4.50%, 8/05/22 923 890,798	Cavium, Inc., Term Loan B, 3.75%, 8/16/22		210,525
ON Semiconductor Corp., Term Loan B, 5.25%, 3/31/23 125 126,540 Software 6.2% 3,516,961 BMC Software Finance, Inc., Term Loan, 5.00%, 9/10/20 236 225,035 Evertec Group LLC, Term Loan B, 3.25%, 4/17/20 114 112,204 Infor US, Inc., Term Loan B5, 3.75%, 6/03/20 842 831,989 Informatica Corp., Term Loan, 4.50%, 8/05/22 923 890,798	Microsemi Corp., 2015 Term Loan B, 3.75%, 1/15/23		,
Software 6.2% 3,516,961 BMC Software Finance, Inc., Term Loan, 5.00%, 9/10/20 236 225,035 Evertec Group LLC, Term Loan B, 3.25%, 4/17/20 114 112,204 Infor US, Inc., Term Loan B5, 3.75%, 6/03/20 842 831,989 Informatica Corp., Term Loan, 4.50%, 8/05/22 923 890,798	NXP BV, 2015 Term Loan B, 3.75%, 12/07/20		1,015,446
Software 6.2% BMC Software Finance, Inc., Term Loan, 5.00%, 9/10/20 236 225,035 Evertec Group LLC, Term Loan B, 3.25%, 4/17/20 114 112,204 Infor US, Inc., Term Loan B5, 3.75%, 6/03/20 842 831,989 Informatica Corp., Term Loan, 4.50%, 8/05/22 923 890,798	ON Semiconductor Corp., Term Loan B, 5.25%, 3/31/23	125	126,540
BMC Software Finance, Inc., Term Loan, 5.00%, 9/10/20 236 225,035 Evertec Group LLC, Term Loan B, 3.25%, 4/17/20 114 112,204 Infor US, Inc., Term Loan B5, 3.75%, 6/03/20 842 831,989 Informatica Corp., Term Loan, 4.50%, 8/05/22 923 890,798			3,516,961
Evertec Group LLC, Term Loan B, 3.25%, 4/17/20114112,204Infor US, Inc., Term Loan B5, 3.75%, 6/03/20842831,989Informatica Corp., Term Loan, 4.50%, 8/05/22923890,798	Software 6.2%		
Infor US, Inc., Term Loan B5, 3.75%, 6/03/20 842 831,989 Informatica Corp., Term Loan, 4.50%, 8/05/22 923 890,798	BMC Software Finance, Inc., Term Loan, 5.00%, 9/10/20	236	225,035
Informatica Corp., Term Loan, 4.50%, 8/05/22 923 890,798	Evertec Group LLC, Term Loan B, 3.25%, 4/17/20	114	112,204
\mathbf{r}	Infor US, Inc., Term Loan B5, 3.75%, 6/03/20	842	831,989
IQOR US, Inc., Term Loan B, 6.00%, 4/01/21 142 120,372	Informatica Corp., Term Loan, 4.50%, 8/05/22	923	890,798
	IQOR US, Inc., Term Loan B, 6.00%, 4/01/21	142	120,372

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Defined Opportunity Credit Trust (BHL)

		Par	
Floating Rate Loan Interests (c)		(000)	Value
Software (continued)		(000)	, under
Kronos, Inc.:			
2nd Lien Term Loan, 9.75%, 4/30/20	USD	409	\$ 417,420
Initial Incremental Term Loan, 4.50%, 10/30/19		485	486,933
Mitchell International, Inc.:			
1st Lien Term Loan, 4.50%, 10/13/20		491	489,336
2nd Lien Term Loan, 8.50%, 10/11/21		350	339,063
SolarWinds, Inc., 2016 Term Loan, 5.50%, 2/03/23		730	732,373
Solera LLC, Term Loan B, 5.75%, 3/03/23		239	240,683
Sophia LP, 2015 Term Loan B, 4.75%, 9/30/22		403	403,067
SS&C Technologies, Inc.:		105	105,007
2015 Term Loan B1, 4.00%, 7/08/22		1,136	1,142,609
		1,150	144,964
2015 Term Loan B2, 4.00%, 7/08/22			,
/ertafore, Inc., 2016 1st Lien Term Loan, 4.75%, 6/30/23		1,085	1,086,660
			7,663,506
Specialty Retail 2.4%			
Equinox Holdings, Inc., Repriced Term Loan B, 5.00%, 1/31/20		294	294,976
Leslie s Poolmart, Inc., 2016 Term Loan, 5.25%, 7/27/23		275	276,719
Michaels Stores, Inc.:			
ncremental 2014 Term Loan B2, 4.00%, 1/28/20		534	537,590
Ferm Loan B, 3.75%, 1/28/20		507	509,026
Party City Holdings, Inc., 2015 Term Loan B, 4.49%, 8/19/22		705	705,404
Petco Animal Supplies, Inc.:			
2016 Term Loan B1, 5.00%, 1/26/23		179	180,567
2016 Term Loan B2, 5.00%, 1/26/23		373	375,748
Things Remembered, Inc., 2016 Term Loan, 1.00%, 2/29/20		215	94,517
			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Frahmala and Handanana Gérara a 9 Danimbanala 1 201			2,974,547
Technology Hardware, Storage & Peripherals 1.3%		214	214.002
Dell International LLC, Term Loan B2, 4.00%, 4/29/20		314	314,893
Dell, Inc.:			
2016 Term Loan B, 4.00%, 5/24/23		575	578,082
Term Loan C, 3.75%, 10/29/18		514	513,339
Linxens France SA, Term Loan, 5.00%, 10/14/22		179	179,213
Fextiles, Apparel & Luxury Goods 0.6%			1,585,527
		552	543,584
Ascend Performance Materials Operations LLC, Term Loan B, 6.75%, 8/12/22			
Crew Group, Inc., Term Loan B, 4.00%, 3/05/21		115	60,521
Samsonite International SA, Term Loan B, 4.00%, 5/12/23		115	116,150
			720,255
Fhrifts & Mortgage Finance 0.4%			
G Investment Holdings LLC, Term Loan B, 6.00%, 10/29/21		494	494,836
Frading Companies & Distributors 0.3%			
Beacon Roofing Supply, Inc., Term Loan B, 4.00%, 10/01/22		317	317,573
Nexeo Solutions LLC, 2016 Term Loan, 5.25%, 6/09/23		60	60,188
			277 761
Fransportation 0.2%			377,761
Gruden Acquisition, Inc., 1st Lien Term Loan, 5.75%, 8/18/22		289	257,713
		Par	
Floating Rate Loan Interests (c)		(000)	Value
Wireless Telecommunication Services 2.7%		(000)	v alut
	LICD	1 677	\$ 1.521.024
Ligado Networks LLC, PIK Exit Term Loan (9.75% PIK), 9.75%, 6/15/20 (a)(d)(f)	USD	1,677	\$ 1,521,934
LTS Buyer LLC, 1st Lien Term Loan, 4.00%, 4/13/20		1,132	1,130,388

T-Mobile USA, Inc., Term Loan B, 3.50%, 11/09/22	631	635,133
		3,287,455
Total Floating Rate Loan Interests 133.6%		165,575,300

Non-Agency Mortgage-Backed Securities 0.3%		
Collateralized Mortgage Obligations 0.3%		
Hilton USA Trust, Series 2013-HLT, Class EFX, 5.61%, 11/05/30 (b)(c)	304	304,763

Investment Companies	Shares	
Capital Markets 0.4%		
Eaton Vance Floating-Rate Income Trust	12	169
Eaton Vance Senior Income Trust	3,347	21,086
iShares iBoxx \$ High Yield Corporate Bond ETF (g)	5,864	508,467
Total Investment Companies 0.4%		529,722

Warrants 0.0%		
Software 0.0%		
HMH Holdings/EduMedia (Issued/exercisable 3/09/10, 19 Shares for 1 Warrant,		
Expires 6/22/19, Strike Price \$42.27)	691	1,408
Total Long-Term Investments		
(Cost \$176,025,294) 141.6%		175,478,745

Short-Term Securities		
BlackRock Liquidity Funds, TempFund, Institutional Class, 0.33% (g)(h)	220,100	220,100
Total Short-Term Securities		
(Cost \$220,100) 0.2%		220,100
Total Investments (Cost \$176,245,394) 141.8%		175,698,845
Liabilities in Excess of Other Assets (41.8)%		(51,782,581)
Net Assets 100.0%	¢	123.916.264
Net Assets 100.0%	Ф	123,910,204

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Defined Opportunity Credit Trust (BHL)

Notes to Schedule of Investments

- (a) Non-income producing security.
- (b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (c) Variable rate security. Rate as of period end.
- (d) Issuer filed for bankruptcy and/or is in default.
- (e) When-issued security.
- (f) Payment-in-kind security which may pay interest/dividends in additional par/shares and/or in cash. Rates shown are the current rate and possible payment rates.
- (g) During the year ended August 31, 2016, investments in issuers considered to be affiliates of the Fund for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliate	Shares Held at August 31, 2015	Shares Purchased	Shares Sold	Shares Held at August 31, 2016	Value at August 31, 2016	Income
BlackRock Liquidity Funds, TempFund, Institutional						
Class	254,052		(33,952)1	220,100	\$ 220,100	\$ 1,098
iShares iBoxx \$ High Yield Corporate Bond ETF		5,864		5,864	508,467	2,015
Total					\$ 728,567	\$ 3,113

¹ Represents net shares sold.

(h) Current yield as of period end.

For Fund compliance purposes, the Fund s industry classifications refer to one or more of the industry sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment adviser. These definitions may not apply for purposes of this report, which may combine such industry subclassifications for reporting ease.

Derivative Financial Instruments Outstanding as of Period End Futures Contracts

Contracts				Unrealized				
Short	Issue	Expiration	Notional Value	Depreciation				
(4)	10-Year U.S. Treasury Note	December 2016	\$523,688	\$ (340)				
Forward Foreign Currency Exchange Contracts								

Currence Purchas	•		rency old	Counterparty	Settlement Date	Арр	realized reciation reciation)
USD	857,832	GBP	651,000	HSBC Bank PLC	9/06/16	\$	2,920
USD	853,722	GBP	651,000	Royal Bank of Scotland PLC	10/05/16		(1,833)
Total						\$	1,087

OTC Total Return Swaps

			Notional				
	Fixed Rate/			Expiration	Amount	Amount Premiumsnrealized	
Reference Entity	Floating Rate	Counterparty	Date	Date	(000)	Value(Receivettppreci	ation
IBoxx USD Liquid High Yield							
Index	3-Month LIBOR Plus 0.00%1	JPMorgan Chase Bank N.A	. N/A	12/20/16	USD 125	\$ 6,714 \$ 6,7	14
¹ Fund pays the total return of the reference entity and receives the floating rate.							

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Defined Opportunity Credit Trust (BHL)

Derivative Financial Instruments Categorized by Risk Exposure

As of period end, the fair values of derivative financial instruments located in the Statements of Assets and Liabilities were as follows:

Assets Derivative Financia	l Instruments	Commodity Contracts	Credit Contracts	Equity Contracts	Cu Ex	oreign rrency change ntracts	nterest Rate ontracts	Other Contacts	Total
Forward foreign currency	Net unrealized appreciation on								
exchange contracts	forward foreign currency exchange contracts				\$	2,920			\$ 2,920
Swaps OTC	Unrealized appreciation on OTC swaps						\$ 6,714		6,714
Total					\$	2,920	\$ 6,714		\$ 9,634
Liabilities Derivative Fina	ncial Instruments								
Futures contracts	Net unrealized depreciation ¹						\$ 340		\$ 340
Forward foreign currency exchange contracts	Net unrealized depreciation on forward foreign currency exchange contracts				\$	1,833			1,833

Total	\$	1,833	\$	340	\$ 2,173
¹ Includes cumulative appreciation (depreciation) on futures contracts if any as reported	in the Schedule o	f Investmer	nts On	ly current d	av s variation

¹ Includes cumulative appreciation (depreciation) on futures contracts, if any, as reported in the Schedule of Investments. Only current day s variation margin is reported within the Statements of Assets and Liabilities.

For the year ended August 31, 2016, the effect of derivative financial instruments in the Statements of Operations was as follows:

	C III		T . * 4	Foreign Currency	Interest	04	
Realized Gain (Loss) From:	Commodity Contracts	Credit Contracts	Equity Contracts	Exchange Contracts	Rate Contracts	Other Contacts	Total
Futures contracts	Contracts	Contracts	Contracts	Contracts	\$ (22,589)	Contacts	\$ (22,589)
Forward foreign currency exchange contracts				\$ 156,900	ϕ (22,307)		156,900
Swaps		\$ (20,991)			(113)		(21,104)
Total		\$ (20,991)		\$ 156,900	\$ (22,702)		\$ 113,207
Net Change in Unrealized Appreciation (De on:	preciation)						
Futures contracts					\$ (843)		\$ (843)
Forward foreign currency exchange contracts				\$ (10,253)			(10,253)
Swaps		\$ 7,012			6,714		13,726
Total		\$ 7,012		\$ (10,253)	\$ 5,871		\$ 2,630

Futures contracts:	
Average notional value of contracts short	\$ 517,563
Forward foreign currency exchange contracts:	
Average amounts purchased in USD	\$ 1,534,673
Credit default swaps:	
Average notional value sell protection	\$ 1,243,500 ¹
Total return swaps:	
Average notional value	\$ 62,500
1 A charle manual from the marked and the limited externalized and the first first first statement of a statement of	

¹ Actual amounts for the period are shown due to limited outstanding derivative financial instruments as of each quarter end. For more information about the Fund s investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements.

See Notes to Financial Statements.

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Schedule of Investments (continued)	BlackRock Defined Opportunity Credi	t Trust (BHL)
Derivative Financial Instruments Offsetting as of Period End		
The Fund s derivative assets and liabilities (by type) were as follows:		
	Assets	Liabilities
Derivative Financial Instruments:		
Forward foreign currency exchange contracts Swaps OTC	\$ 2,920 6,714	\$ 1,833
Total derivative assets and liabilities in the Statements of Assets and Liabilities	9,634	1,833
Derivatives not subject to a Master Netting Agreement or similar agreement (MNA)		
Total derivative assets and liabilities subject to an MNA	\$ 9,634	\$ 1,833

The following table presents the Fund s derivative assets and liabilities by counterparty net of amounts available for offset under an MNA and net of the related collateral received and pledged by the Fund:

Counterparty	Subject	tive Assets to an MNA by tterparty	Derivatives Available for Offset	Non-cash Collateral Received	Cash Collateral Received	Net Amount of Derivative Assets ¹
HSBC Bank PLC	\$	2,920				\$ 2,920
JPMorgan Chase Bank N.A.		6,714				6,714
	\$	9,634				\$ 9,634

	Derivative Liabilities				
	Subject				Net
	to an MNA	Derivatives	Non-cash		Amount of
	by	Available for	Collateral	Cash Collateral	Derivative
Counterparty	Counterparty	Offset	Pledged	Pledged	Liabilities ²
Royal Bank of Scotland PLC	\$ 1,833				\$ 1,833

¹ Net amount represents the net amount receivable from the counterparty in the event of default.

² Net amount represents the net amount payable due to the counterparty in the event of default.

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of investments and derivative financial instruments. For information about the Fund s policy regarding valuation of investments and derivative financial instruments, refer to the Notes to Financial Statements.

The following tables summarize the Fund s investments and derivative financial instruments categorized in the disclosure hierarchy:

	Level 1	Level 2	Level 3	Total
A scots.				

Investments:				
Long-Term Investments:				
Asset-Backed Securities		\$ 1,414,813	\$ 489,393	\$ 1,904,206
Common Stocks			2	2
Corporate Bonds		7,163,344		7,163,344
Floating Rate Loan Interests		157,782,588	7,792,712	165,575,300
Investment Companies	\$ 529,722			529,722
Non-Agency Mortgage-Backed Securities		304,763		304,763
Warrants			1,408	1,408
Unfunded Floating Rate Loan Interests ¹		1,293		1,293
Short-Term Securities	220,100			220,100
Total	\$ 749,822	\$ 166,666,801	\$ 8,283,515	\$ 175,700,138

Derivative Financial Instruments ²			
Assets:			
Foreign currency exchange contracts		\$ 2,920	\$ 2,920
Interest rate contracts		6,714	6,714
Liabilities:			
Foreign currency exchange contracts		(1,833)	(1,833)
Interest rate contracts	\$ (340)		(340)
Total	\$ (340)	\$ 7,801	\$ 7,461

¹ Unfunded floating rate loan interests are valued at the unrealized appreciation (depreciation) on the commitment.

² Derivative financial instruments are forward foreign currency exchange contracts, futures contracts, and swaps, which are valued at the unrealized appreciation (depreciation) on the instrument.

See Notes to Financial Statements.

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Schedule of Investments (concluded)

BlackRock Defined Opportunity Credit Trust (BHL)

The Fund may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial statement purposes. As of period end, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

	Level 1	Level 2	Level 3	,	Total
Assets:					
Cash	\$ 94,917			\$	94,917
Cash pledged for futures contracts	5,700				5,700
Foreign currency at value	669				669
Liabilities:					
Bank borrowings payable		\$ (44,000,000)		(44	4,000,000)
Total	\$ 101,286	\$ (44,000,000)		\$ (43	3,898,714)

During the year ended August 31, 2016, there were no transfers between Level 1 and Level 2.

A reconciliation of Level 3 investments is presented when the Fund had a significant amount of Level 3 investments at the beginning and/or end of the period in relation to net assets. The following table is a reconciliation of Level 3 investments for which significant unobservable inputs were used in determining fair value:

	Com		 set-Backed securities	Floating Rate Loan Interests	w	arrants		Total
Assets:								
Opening balance, as of August 31, 2015			\$ 1,801,100	\$ 7,593,019	\$	5,940	\$ 9	9,400,059
Transfers into Level 3 ¹				4,221,805			4	4,221,805
Transfers out of Level 32				(2,415,126)			(2	2,415,126)
Accrued discounts/premiums			3,467	9,159				12,626
Net realized gain (loss)			(234,932)	(395,383)				(630,315)
Net change in unrealized appreciation (depreciation) ^{3,4}	\$	2	(429)	166,252		(4,532)		161,293
Purchases			488,209	3,326,862			-	3,815,071
Sales			(1,568,022)	(4,713,876)			((5,281,898)
Closing balance, as of August 31, 2016	\$	2	\$ 489,393	\$ 7,792,712	\$	1,408	\$ 8	3,283,515
Net change in unrealized appreciation (depreciation) on investments still held at August 31, 2016 ⁴			\$ 835	\$ 42,253	\$	(4,532)	\$	38,556

¹ As of August 31, 2015, the Fund used observable inputs in determining the value of certain investments. As of August 31, 2016, the Fund used significant unobservable inputs in determining the value of the same investments. As a result, investments at beginning of period value were transferred from Level 2 to Level 3 in the disclosure hierarchy.

 2 As of August 31, 2015, the Fund used significant unobservable inputs in determining the value of certain investments. As of August 31, 2016, the Fund used observable inputs in determining the value of the same investments. As a result, investments at beginning of period value were transferred from Level 3 to Level 2 in the disclosure hierarchy.

³ Included in the related net change in unrealized appreciation (depreciation) in the Statements of Operations.

⁴ Any difference between net change in unrealized appreciation (depreciation) on investments still held at August 31, 2016 is generally due to investments no longer held or categorized as Level 3 at period end.

The Fund s investments that are categorized as Level 3 were valued utilizing third party pricing information without adjustment. Such valuations are based on unobservable inputs. A significant change in third party information could result in a significantly lower or higher value of such Level 3 investments.

See Notes to Financial Statements.

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AUGUST 31, 2016

Consolidated Schedule of Investments August 31,

2016

BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

(Percentages shown are based on Net Assets)

Common Stocks (a)	Shares	Value
Chemicals 0.0%		
GEO Specialty Chemicals, Inc.	143,928	\$ 4,318
GEO Specialty Chemicals, Inc. (b)(e)	23,849	715
		5.033
Diversified Financial Services 0.0%		
Kcad Holdings I Ltd.	309,827,230	105,341
Health Care Management Services 0.0%		
New Millennium HoldCo, Inc.	14,906	11,299
Oil, Gas & Consumable Fuels 0.0%		
Southcross Holdings LP	99	29,700
Vantage Drilling International	189	
		29,700
Semiconductors & Semiconductor Equipment 0.0%		
SunPower Corp.	1,860	18,526
Specialty Retail 0.0%		
Things Remembered, Inc.	932,803	9
Total Common Stocks 0.0%		169,908

		Par	
Asset-Backed Securities (b)(c)		(000)	
ALM Loan Funding:			
Series 2012-5A, Class BR, 3.68%, 10/18/27	USD	250	250,316
Series 2013-7RA, Class C, 4.16%, 4/24/24		825	803,373
Series 2013-7RA, Class D, 5.71%, 4/24/24		900	842,512
ALM XIV Ltd., Series 2014-14A, Class C, 4.19%, 7/28/26		463	448,357
ALM XVI Ltd./ALM XVI LLC, Series 2015-16A, Class B, 3.58%, 7/15/27		1,000	987,702
ALM XVII Ltd., Series 2015-17A, Class C1, 4.83%, 1/15/28		500	476,250
AMMC CLO Ltd., Series 2014-15A, Class D, 5.03%, 12/09/26		250	244,375
Ares CLO Ltd., Series 2014-32A, Class C, 5.02%, 11/15/25		1,000	999,939
Ares XXXVII CLO Ltd., Series 2015-4A, Class C, 4.93%, 10/15/26		350	349,925
Atlas Senior Loan Fund Ltd., Series 2014-6A, Class D, 4.38%, 10/15/26		860	814,053
Atrium CDO Corp., Series 9A, Class D, 4.33%, 2/28/24		1,350	1,316,606
Atrium X, Series 10A, Class D, 4.18%, 7/16/25		250	239,501
Atrium XII, Series 12A, Class D, 4.60%, 10/22/26		250	248,300
Benefit Street Partners CLO VIII, Ltd., Series 2015-8A:			
Class B, 3.70%, 1/20/28		500	500,720
Class C, 4.60%, 1/20/28		500	471,385
BlueMountain CLO Ltd., Series 2013-1A, Class C, 4.22%, 5/15/25		500	484,589
Carlyle Global Market Strategies CLO Ltd.:			
Series 2012-4A, Class D, 5.20%, 1/20/25		700	700,065
Series 2013-1A, Class C, 4.82%, 2/14/25		250	248,868
CIFC Funding Ltd.:			
Series 2013-4A, Class D, 4.33%, 11/27/24		250	242,282
		Par	
		1 41	

Asset-Backed Securities (b)(c)		(000)	Value	
CIFC Funding Ltd. (continued):				
Series 2014-2A, Class A3L, 3.68%, 5/24/26	USD	280	\$ 277,784	
Series 2014-3A, Class C1, 3.50%, 7/22/26		250	249,754	
LCM XVIII LP, Series 18A, Class INC, 0.00%, 4/20/27		1,000	662,450	
Madison Park Funding XI Ltd., Series 2013-11A, Class D, 4.21%, 10/23/25		620	587,091	
Octagon Investment Partners XXI Ltd.,				
Series 2014-1A, Class C, 4.47%, 11/14/26		500	471,948	
OZLM Funding Ltd., Series 2012-2A, Class C, 5.11%, 10/30/23		500	499,960	

OZLM VII Ltd., Series 2014-7A, Class C, 4.28%, 7/17/26	250	235,136
Regatta Funding LP, Series 2013-2A, Class C, 4.68%, 1/15/25	500	472,457
Seneca Park CLO Ltd., Series 2014-1A, Class C, 3.58%, 7/17/26	250	248,774
Sound Point CLO III Ltd., Series 2013-2A, Class D, 4.58%, 7/15/25	250	244,301
Treman Park CLO LLC, Series 2015-1A, Class D, 4.56%, 4/20/27	1,400	1,379,620
Voya CLO Ltd., Series 2014-4A, Class C, 4.67%, 10/14/26	1,000	982,723
Webster Park CLO Ltd., Series 2015-1A, Class C, 4.75%, 1/20/27	500	498,240
Wind River CLO, Ltd., Series 2012-1A Class D, 5.68%, 1/15/24	250	250,575
Total Asset-Backed Securities 3.2%		17,729,931
Corporate Bonds		
Airlines 0.7%		
American Airlines Pass-Through Trust, Series 2013-2, Class C, 6.00%, 1/15/17 (b)	1,111	1,124,648
Delta Air Lines Pass-Through Trust, Series 2009-1, Class B, 9.75%, 6/17/18	148	152.719
US Airways Pass-Through Trust, Series 2012-2, Class C, 5.45%, 6/03/18	2,605	2,699,431
	2,000	2,077,101
		3,976,798
Banks 0.0%		
CIT Group, Inc., 5.00%, 8/01/23	135	143,100
Capital Markets 0.2%		
Blackstone CQP Holdco LP, 2.32%, 3/19/19	1,011	1,021,454
Chemicals 0.3%		
GEO Specialty Chemicals, Inc., 7.50%, 10/30/18 (d)	1,650	1,527,870
Commercial Services & Supplies 0.2%		
ADT Corp., 4.13%, 6/15/23	1,059	1,037,820
Avis Budget Car Rental LLC/Avis Budget Finance, Inc., 3.59%, 12/01/17 (c)	295	295,738
		1,333,558
Communications Equipment 0.0%		1,555,556
Avaya, Inc., 7.00%, 4/01/19 (b)	365	271,925
Containers & Packaging 1.5%	505	271,925
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc. (b)(c):		
3.86%, 12/15/19	1,425	1,439,250
4.07%, 5/15/21	1,423	1,127,390
Reynolds Group Issuer, Inc./Reynolds Group Issuer LLC/Reynolds Group Issuer,	1,108	1,127,390
4.13%, 7/15/21 (b)(c)	5,360	5,440,400
+.1570, 7715721 (0)(0)	5,500	3,440,400

See Notes to Financial Statements.

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8,007,040

BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

		Par	
Corporate Bonds		(000)	Value
Electric Utilities 0.1%		(000)	, under
Texas Competitive Electric Holdings Co. LLC/TCEH Finance, Inc., 11.50%, 10/01/20 (a)(b)(e)	USD	1,034	\$ 336,009
Health Care Providers & Services 0.1%		,	,
RegionalCare Hospital Partners Holdings, Inc., 8.25%, 5/01/23 (b)		325	331,094
Hotels, Restaurants & Leisure 0.0%			,
Tropicana Entertainment LLC/Tropicana Finance Corp., 9.63%, 12/15/16 (a)(e)		120	
Independent Power and Renewable Electricity Producers 0.3%			
NRG Energy, Inc., 6.25%, 7/15/22		1,505	1,536,981
IT Services 0.0%			
Millennium Corp., 12/31/49		3,115	
Media 1.3%		-,	
Altice Financing SA (b):			
5.63%, 2/15/23		550	572,688
7.50%, 5/15/26		835	878,837
Altice US Finance I Corp., 5.38%, 7/15/23 (b)		715	748,069
Clear Channel Worldwide Holdings, Inc., 6.50%, 11/15/22		1,671	1,750,372
SFR Group SA (b):		1,071	1,750,572
5.00%, 5/15/22		842	860,524
5.25%, 5/15/24		1,040	1,047,800
7.38%, 5/01/26		1,330	1,373,225
			7 001 515
Metals & Mining 0.4%			7,231,515
Freeport-McMoRan, Inc., 2.38%, 3/15/18		2,246	2,209,502
Oil, Gas & Consumable Fuels 1.1%		2,240	2,209,502
Cheniere Corpus Christi Holdings LLC, 7.00%, 6/30/24 (b)		670	716,900
Concho Resources, Inc., 5.50%, 4/01/23		80	82,600
CONSOL Energy, Inc., 5.88%, 4/15/22		1.772	1,603,660
CrownRock LP/CrownRock Finance, Inc., 7.13%, 4/15/21 (b)		80	83,200
Extraction Oil & Gas Holdings LLC/Extraction Finance Corp., 7.88%, 7/15/21 (b)		210	212,100
MEG Energy Corp., 7.00%, 3/31/24 (b)		325	261,625
Newfield Exploration Co., 5.63%, 7/01/24		80	82,600
NGPL PipeCo LLC, 7.12%, 12/15/17 (b)		381	397,669
RSP Permian, Inc., 6.63%, 10/01/22		85	88,400
Sabine Pass Liquefaction LLC:		05	00,400
5.63%, 4/15/23		1,535	1,615,587
5.88%, 6/30/26 (b)		600	642,000
Fallgrass Energy Partners LP/Tallgrass Energy Finance Corp., 5.50%, 9/15/24 (b)		310	317,750
Vantage Drilling International, 10.00%, 12/31/20		310	517,750
vantage Dinning International, 10.00%, 12/31/20		5	
			6,104,091
Total Corporate Bonds 6.2%			34,030,937
Floating Rate Loan Interests (c)			
Aerospace & Defense 2.0%			

Aerospace & Defense 2.0%		
BE Aerospace, Inc., 2014 Term Loan B, 3.75%, 12/16/21	2,217	2,237,740
Camp International Holding Co.:		
2016 1st Lien Term Loan, 4.75%, 8/11/23	1,035	1,027,672
2016 2nd Lien Term Loan, 8.25%, 8/12/24	315	314,212
Engility Corp.:		
Term Loan B1, 4.88%, 8/12/20	355	356,999
Term Loan B2, 5.75%, 8/12/23	689	693,859
	Par	

Floating Rate Loan Interests (c)

Value

(000)

Aerospace & Defense (continued)			
Transdigm, Inc.:	LICD	0(0	¢ 0// 0/5
2015 Term Loan E, 3.75%, 5/14/22	USD	869	\$ 866,865
016 Delayed Draw Term Loan F, 3.75%, 6/09/23		592	589,701
016 Extended Term Loan F, 3.75%, 6/09/23		2,948	2,940,374
016 Term Loan F, 3.75%, 6/09/23		658	655,224
Cerm Loan D, 3.75%, 6/04/21		1,143	1,139,471
			10,822,117
ir Freight & Logistics 1.2%			
EVA Group PLC, Synthetic LOC, 6.50%, 3/19/21		968	771,094
EVA Intercompany BV, Dutch Term Loan, 6.50%, 3/19/21		999	795,493
EVA Logistics Canada ULC, Canadian Term Loan, 6.50%, 3/19/21		157	124,839
EVA Logistics US Holdings, Inc., Term Loan, 6.50%, 3/19/21		1,379	1,098,739
PO Logistics, Inc., Term Loan B2, 4.25%, 10/30/21		3,573	3,588,976
			6,379,141
irlines 0.6%			0,079,171
Delta Air Lines, Inc., 2018 Term Loan B1, 3.25%, 10/18/18		1,400	1,402,677
Jorthwest Airlines, Inc.:		1,100	1,102,011
.75%, 3/10/17		261	258,933
.13%, 9/10/18		598	583,375
S Airways Group, Inc., Term Loan B1, 3.50%, 5/23/19		1,116	1,114,808
5 An ways Group, me., Term Loan D1, 5.50 %, 5725(1)		1,110	1,114,000
			3,359,793
Auto Components 1.8%			
utoparts Holdings Ltd.:			
st Lien Term Loan, 7.00%, 7/29/17		2,541	2,399,571
nd Lien Term Loan, 11.00%, 1/29/18		907	779,590
PC Holdings, Inc., 1st Lien Term Loan, 5.25%, 11/19/19		1,520	1,289,994
ates Global, Inc., Term Loan B, 4.25%, 7/06/21		4,898	4,818,666
oodyear Tire & Rubber Co., 2nd Lien Term Loan, 3.75%, 4/30/19		873	873,154
PX International Tire Corp., Term Loan (a)(e):			
2.25%, 3/30/12		1,097	
IK, 13.00%, 3/30/12 (f)		18	
			10 1/0 075
utomobiles 0.6%			10,160,975
CA US LLC, Term Loan B:			
018, 3.25%, 12/31/18		475	475,261
.50%, 5/24/17		2,706	2,709,213
		2,700	2,709,210
1 0.2%			3,184,474
anks 0.3%			
Redtop Acquisitions Ltd.:		1.107	1 104 455
st Lien Term Loan, 4.50%, 12/03/20		1,136	1,134,455
nd Lien Term Loan, 8.25%, 6/03/21		302	296,205
			1,430,660
iotechnology 0.1%			
MAG Pharmaceuticals, Inc., 2015 1st Lien Term Loan, 4.75%, 8/13/21		813	813,313
uilding Materials 1.2%			
SAGM HoldCo LLC:			
015 2nd Lien Term Loan, 9.50%, 7/28/23		645	636,938
015 Term Loan, 4.75%, 7/28/22		2,442	2,392,774
016 Incremental Term Loan, 5.50%, 7/28/22		3,636	3,629,564
			6 650 076
			6,659,276

See Notes to Financial Statements.

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BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

		Par	
Floating Rate Loan Interests (c)		(000)	Value
Building Products 2.8%		(000)	v aluc
Continental Building Products LLC, 1st Lien Term Loan, 3.50%, 8/10/23	USD	1,129	\$ 1,130,463
CPG International, Inc., Term Loan, 4.75%, 9/30/20		5,140	5,126,687
GYP Holdings III Corp., 1st Lien Term Loan, 4.75%, 4/01/21		1,180	1,177,444
Jeld-Wen, Inc., Term Loan B, 5.25%, 10/15/21		1,885	1,895,978
Ply Gem Industries, Inc., Term Loan, 4.00%, 2/01/21		1,290	1,291,132
Quikrete Holdings, Inc., 1st Lien Term Loan, 4.00%, 9/28/20		2,219	2,225,269
Wilsonart LLC:			
Incremental Term Loan B2, 4.00%, 10/31/19		492	491,760
Term Loan B, 4.00%, 10/31/19		2,262	2,259,600
			15 508 333
Capital Markets 0.7%			15,598,333
Affinion Group, Inc., Term Loan B, 6.75%, 4/30/18		642	618,111
RPI Finance Trust, Term Loan B4, 3.50%, 11/09/20		3,352	3,369,903
			0.000 011
Chemicals 4.5%			3,988,014
Allnex (Luxembourg) & Cy SCA:			
2016 Term Loan B2, 5.00%, 5/31/23		422	423,888
Term Loan B1, 4.50%, 10/03/19		1,082	1,079,172
Allnex USA, Inc.:		-,	-,
Term Loan B2, 4.50%, 10/03/19		561	559,930
Term Loan B3, 5.00%, 5/31/23		318	319,353
Axalta Coating Systems US Holdings, Inc., Term Loan, 3.75%, 2/01/20		2,022	2,030,528
CeramTec Acquisition Corp., Term Loan B2, 4.25%, 8/30/20		114	114,782
Charter NEX US Holdings, Inc., Term Loan B, 5.25%, 2/07/22		967	973,537
Chemours Co., Term Loan B, 3.75%, 5/12/22		1,243	1,224,685
Evergreen Acqco 1 LP, Term Loan, 5.00%, 7/09/19		304	263,757
Huntsman International LLC:			
2013 Incremental Term Loan, 3.75%, 10/01/21		1,364	1,368,177
2016 Term Loan B, 4.25%, 4/01/23		798	801,495
Klockner-Pentaplast of America, Inc., Term Loan, 5.00%, 4/28/20		1,144	1,149,826
MacDermid, Inc.:			
1st Lien Term Loan, 5.50%, 6/07/20		1,686	1,685,368
Term Loan B2, 5.50%, 6/07/20		143	143,049
Term Loan B3, 5.50%, 6/07/20		3,267	3,264,988
OXEA Finance LLC, Term Loan B2, 4.25%, 1/15/20		3,041	2,889,034
PQ Corp., Term Loan, 5.75%, 11/04/22		1,392	1,400,449
Royal Holdings, Inc.:			
2015 1st Lien Term Loan, 4.50%, 6/19/22		1,124	1,126,111
2015 2nd Lien Term Loan, 8.50%, 6/19/23		465	458,025
Solenis International LP:		1 510	1 500 (72
1st Lien Term Loan, 4.25%, 7/31/21		1,518	1,500,673
2nd Lien Term Loan, 7.75%, 7/31/22		1,725	1,648,238
Tata Chemicals North America, Inc., Term Loan B, 3.75%, 8/07/20		460	458,602
			24,883,667
Commercial Services & Supplies 7.3%			
ADMI Corp., 2015 Term Loan B, 5.25%, 4/30/22		1,163	1,170,521
ADS Waste Holdings, Inc., Term Loan B2, 3.75%, 10/09/19		3,075	3,070,279
Aramark Services, Inc.:			
Term Loan E, 3.25%, 9/07/19		1,986	1,989,889
Term Loan F, 3.25%, 2/24/21		850	852,174
Brand Energy & Infrastructure Services, Inc., Term Loan B, 4.75%, 11/26/20		2,832	2,795,946
		Par	

(000)

Value

Commercial Services & Supplies (continued)	LICD	4.102	¢ 1010.101
Catalent Pharma Solutions, Inc., Term Loan B, 4.25%, 5/20/21	USD	4,192	\$ 4,213,424
Connolly Corp.:		2769	2 774 200
1st Lien Term Loan, 4.50%, 5/14/21		3,768	3,774,200
2nd Lien Term Loan, 8.00%, 5/14/22		164	162,767
Creative Artists Agency LLC, Term Loan B, 5.00%, 12/17/21		946	947,964
Dealer Tire LLC, Term Loan B, 5.50%, 12/22/21		1,005	1,006,378
Employbridge LLC, Exit Term Loan, 7.50%, 5/16/20		626	535,304
GCA Services Group, Inc., 2016 Term Loan, 5.75%, 3/01/23		1,895	1,906,299
KAR Auction Services, Inc.:		1.000	1 222 402
Term Loan B2, 3.94%, 3/11/21		1,326	1,333,492
Term Loan B3, 4.25%, 3/09/23		1,766	1,786,550
Livingston International, Inc., 1st Lien Term Loan, 5.00%, 4/18/19		1,319	1,220,260
Prime Security Services Borrower LLC:			100.00-
1st Lien Term Loan, 4.75%, 7/01/21		189	190,607
2016 Incremental Term Loan B1, 4.75%, 5/02/22		1,202	1,209,382
PSSI Holdings LLC, Term Loan B, 5.00%, 12/02/21		1,625	1,629,313
Spin Holdco, Inc., Term Loan B, 4.25%, 11/14/19		4,529	4,482,127
TruGreen Limited Partnership, 1st Lien Term Loan B, 6.50%, 4/13/23		1,015	1,020,075
US Ecology, Inc., Term Loan, 3.75%, 6/17/21		651	652,469
US Security Associates Holdings, Inc., 2016 Term Loan, 6.00%, 7/14/23		2,004	2,000,202
Waste Industries USA, Inc., 2016 Term Loan, 3.50%, 2/27/20		2,105	2,109,105
			40,058,727
Communications Equipment 2.0%			
Applied Systems, Inc.:			
1st Lien Term Loan, 4.00%, 1/25/21		774	775,082
2nd Lien Term Loan, 7.50%, 1/24/22		376	376,905
CommScope, Inc., Term Loan B5, 3.75%, 12/29/22		908	910,980
Riverbed Technology, Inc., 2016 Term Loan, 5.00%, 4/24/22		1,963	1,973,995
Telesat Canada:		-,,	-,, , - ,, , -
Term Loan A, 3.99%, 3/28/17	CAD	1,688	1,280,359
Term Loan B2, 3.50%, 3/28/19	USD	254	253,372
Zayo Group LLC, Term Loan B, 3.75%, 5/06/21	002	5,660	5,664,728
, · · · · · · · · · · · · · · · · ·		-,	-,
			11 225 421
Construction & Engineering 0.00%			11,235,421
Construction & Engineering 0.8%		269	270.274
AECOM Technology Corp., 2014 Term Loan B, 3.75%, 10/15/21		368	370,374
CNT Holdings III Corp., Term Loan B, 5.25%, 1/22/23		1,332	1,336,097
Safway Group Holding LLC, Term Loan B, 5.75%, 8/19/23		2,900	2,900,000
			4,606,471
Construction Materials 1.5%			
Filtration Group Corp., 1st Lien Term Loan, 4.25%, 11/21/20		3,560	3,552,381
HD Supply, Inc., 2015 Term Loan B, 3.75%, 8/13/21		3,728	3,746,597
Headwaters, Inc., 2016 Term Loan B, 4.00%, 3/24/22		728	727,802
McJunkin Red Man Corp., Term Loan, 5.00%, 11/08/19		437	426,268
			8,453,048
Containers & Packaging 2.0%			0,70,070
Ardagh Holdings USA, Inc., Incremental Term Loan, 4.00%, 12/17/19		1,818	1,824,370
Arough Horango USA, me., merementar Ferni Luan, 4.0070, 12/17/17		1,010	1,024,570

See Notes to Financial Statements.

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BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

		Par	
Floating Rate Loan Interests (c)		(000)	Value
Containers & Packaging (continued)		, í	
Berry Plastics Holding Corp., Term Loan H, 3.75%, 10/03/22	USD	5,491	\$ 5,487,492
BWAY Holding Co., Inc., Term Loan B, 5.50%, 8/14/20		3,826	3,838,258
			11,150,120
Distributors 0.4%		1,506	1,508,806
ABC Supply Co., Inc., Term Loan, 3.50%, 4/16/20		939	
American Tire Distributors Holdings, Inc., 2015 Term Loan, 5.25%, 9/01/21		939	928,106
Diversified Consumer Services 3.5%			2,436,912
Assured Partners, Inc., 2015 1st Lien Term Loan, 5.75%, 10/21/22		3,137	3,147,034
Bright Horizons Family Solutions, Inc.:		5,157	5,117,051
ncremental Term Loan B1, 4.25%, 1/30/20		236	236,755
Ferm Loan B, 3.75%, 1/30/20		2,726	2,733,376
CT Technologies Intermediate Holdings, Inc., 1st Lien Term Loan, 5.25%, 12/01/21		1,190	1,166,302
D. Power and Associates, 1st Lien Term Loan, 5.25%, 5/24/23		1,260	1,264,725
Laureate Education, Inc., Term Loan B, 8.16%, 3/17/21		239	237,409
ROC Finance LLC, Term Loan, 5.00%, 6/20/19		1,694	1,652,372
ServiceMaster Co., 2014 Term Loan B, 4.25%, 7/01/21		7,458	7,503,044
Nand Intermediate I LP, 1st Lien Term Loan, 4.75%, 9/17/21		1,393	1,394,067
			10 222 00 1
Diversified Financial Services 1.3%			19,335,084
AlixPartners LLP, 2015 Term Loan B, 4.50%, 7/28/22		1,906	1,915,128
Diamond US Holding LLC, Term Loan B, 4.75%, 12/17/21		960	944,365
efferies Finance LLC, Term Loan, 4.50%, 5/14/20		2,747	2,706,041
SAM Finance Luxembourg Sarl, Term Loan, 4.25%, 12/17/20		1,765	1,757,814
Diversified Telecommunication Services 3.9%			7,323,348
Hawaiian Telcom Communications, Inc., Term Loan B, 5.25%, 6/06/19		2,662	2,668,709
ntegra Telecom, Inc.:			
2nd Lien Term Loan, 9.75%, 2/12/21		750	709,940
2015 1st Lien Term Loan, 5.25%, 8/14/20		2,256	2,231,963
evel 3 Financing, Inc.:			
2013 Term Loan B, 4.00%, 1/15/20		10,260	10,311,300
2019 Term Loan, 4.00%, 8/01/19		3,105	3,117,898
Felenet International Finance Sarl, Term Loan AD, 4.25%, 6/30/24		2,435	2,441,563
Electric Utilities 0.1%			21,481,373
PrimeLine Utility Services LLC, Term Loan, 6.50%, 11/12/22		642	640,789
Electrical Equipment 0.7%		072	0-10,707
Fexas Competitive Electric Holdings Co. LLC:			
2016 DIP Term Loan B, 5.00%, 10/31/17		2,723	2,729,442
2016 DIP Term Loan C, 5.00%, 10/31/17		621	622,712
Extended Term Loan,			,
.97%, 10/10/17 (a)(e)		1,710	547,200
			3,899,354
		Par	
Floating Rate Loan Interests (c)		(000)	Value
Electronic Equipment, Instruments & Components 0.1%			
CPI Acquisition, Inc., Term Loan B, 5.50%, 8/17/22	USD	787	\$ 764,675

Energy Engineerat & Coming 0 (0)		
Energy Equipment & Services 0.6% Dynegy Holdings, Inc., Term Loan B2, 4.00%, 4/23/20	765	764.238
Exgen Texas Power LLC, Term Loan B, 5.75%, 9/16/21	1,046	839,785
Weatherford International Ltd., Term Loan, 1.95%, 7/13/20	1,931	1,815,563
weatterford micriational Edu., renn Loan, 1.95%, 7/15/20	1,931	1,015,505
		3,419,586
Food & Staples Retailing 3.2%		
Albertsons LLC:		
2016 Term Loan B4, 4.50%, 8/25/21	4,515	4,532,135
2016 Term Loan B5, 4.75%, 12/21/22	371	372,577
Hostess Brands LLC:		
1st Lien Term Loan, 4.50%, 8/03/22	2,174	2,183,899
2nd Lien Term Loan, 8.50%, 8/03/23	516	517,054
Rite Aid Corp.:		
5.75%, 8/21/20	1,247	1,249,252
4.88%, 6/21/21	2,373	2,377,038
US Foods, Inc., 2016 Term Loan B, 4.00%, 6/27/23	6,575	6,603,798
		17,835,753
Food Products 2.5%		1,000,100
Blue Ribbon LLC, Term Loan, 5.00%, 11/13/21	1,763	1,774,861
CTI Foods Holding Co. LLC, 1st Lien Term Loan, 4.50%, 6/29/20	1,061	1,018,940
Dole Food Co., Inc., Term Loan B, 4.50%, 11/01/18	2,633	2,640,885
Pinnacle Foods Finance LLC:	_,	_,,
2016 Term Loan I, 3.27%, 1/13/23	502	505.198
Term Loan G, 3.25%, 4/29/20	2,638	2,643,577
Reddy Ice Corp.:	2,000	2,010,077
1st Lien Term Loan, 6.75%, 5/01/19	1,599	1,458,157
2nd Lien Term Loan, 10.75%, 11/01/19	532	409,640
Reynolds Group Holdings, Inc., 2016 Term Loan, 4.25%, 2/05/23	3,246	3,248,936
		13,700,194
Health Care Equipment & Supplies 4.0%		15,700,194
Alere, Inc.:		
2015 Term Loan A, 3.52%, 6/18/20	471	463,757
2015 Term Loan B, 4.25%, 6/18/22	1,905	1,881,372
Auris Luxembourg III Sarl, Term Loan B4, 4.25%, 1/15/22	2,457	2,463,121
Capsugel Holdings US, Inc., Term Loan B, 4.00%, 7/31/21	3,855	3,872,808
DJO Finance LLC, 2015 Term Loan, 4.25%, 6/08/20	4,814	4,637,554
Iasis Healthcare LLC, Term Loan B2, 4.50%, 5/03/18	625	617,426
Immucor, Inc., Refinancing Term Loan B2, 5.00%, 8/17/18	2,284	2,213,588
National Vision, Inc., 1st Lien Term Loan, 4.00%, 3/12/21	3,132	3,077,911
Ortho-Clinical Diagnostics, Inc., Term Loan B, 4.75%, 6/30/21	2,732	2,665,030
		21 802 577
Health Care Providers & Corriges 0.50		21,892,567
Health Care Providers & Services 9.5%		
Acadia Healthcare Co., Inc.:	470	4(1 200
Term Loan B, 3.75%, 2/11/22	462	461,388
Term Loan B2, 4.50%, 2/16/23	2,149	2,157,259
Air Medical Group Holdings, Inc., Term Loan B, 4.25%, 4/28/22	468	461,010
Amsurg Corp., 1st Lien Term Loan B, 3.50%, 7/16/21	3,035	3,036,732

See Notes to Financial Statements.

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BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

		Par	
Floating Rate Loan Interests (c)		(000)	Value
Health Care Providers & Services (continued)	LICD	2.416	¢ 2.425.672
CHG Healthcare Services, Inc., 2016 Term Loan B, 4.75%, 6/07/23 Community Health Systems, Inc.:	USD	3,416	\$ 3,435,672
Term Loan F, 4.08%, 12/31/18		1,407	1,385,500
Term Loan G, 3.75%, 12/31/19		2,467	2,368,400
Curo Health Services Holdings, Inc., 2015 1st Lien Term Loan, 6.50%, 2/07/22		1,580	1,580,000
DaVita HealthCare Partners, Inc., Term Loan B, 3.50%, 6/24/21		9,521	9,570,684
Envision Healthcare Corp., Term Loan:		,,===	,,
4.25%, 5/25/18		2,872	2,872,301
B2, 4.50%, 10/28/22		886	886,382
HC Group Holdings III, Inc., Term Loan B, 6.00%, 4/07/22		1,441	1,442,935
HCA, Inc.:			
Term Loan B6, 3.77%, 3/17/23		5,211	5,270,750
Term Loan B7, 3.57%, 2/15/24		763	769,642
National Mentor Holdings, Inc., Term Loan B, 4.25%, 1/31/21		488	488,122
NVA Holdings, Inc.:			
1st Lien Term Loan, 4.75%, 8/14/21		17	16,483
2016 Term Loan, 5.50%, 8/14/21		1,438	1,438,497
Precyse Acquisition Corp., 2016 1st Lien Term Loan, 6.50%, 10/20/22		1,650	1,655,164
Sterigenics-Nordion Holdings LLC, 2015 Term Loan B, 4.25%, 5/15/22		3,087	3,077,045
Surgery Center Holdings, Inc., 1st Lien Term Loan, 5.25%, 11/03/20		1,844	1,843,795
Surgical Care Affiliates, Inc., Term Loan B, 4.25%, 3/17/22		2,275	2,282,074
Team Health, Inc., 2016 Term Loan, 3.75%, 11/23/22		1,822	1,825,618
U.S. Renal Care, Inc., 2015 Term Loan B, 5.25%, 12/31/22		1,673	1,610,335
Vizient, Inc., 1st Lien Term Loan, 6.25%, 2/13/23		2,060	2,081,734
			52 017 522
Health Care Technology 0.6%			52,017,522
IMS Health, Inc., Term Loan, 3.50%, 3/17/21		3,294	3,294,181
Hotels, Restaurants & Leisure 9.1%		- , -	- , - , -
Amaya Holdings BV:			
1st Lien Term Loan, 5.00%, 8/01/21		2,758	2,728,188
2nd Lien Term Loan, 8.00%, 8/01/22		1,036	1,028,405
AMF Bowling Centers, Inc., 2016 Term Loan, 6.00%, 8/17/23		1,167	1,157,279
Boyd Gaming Corp.:			
Term Loan B, 4.00%, 8/14/20		2,001	2,005,155
Term Loan B2, 4.00%, 8/16/23		1,755	1,761,581
Bronco Midstream Funding LLC, Term Loan B, 5.00%, 8/15/20		2,447	2,190,396
Burger King Newco Unlimited Liability Co., Term Loan B2, 3.75%, 12/10/21		4,711	4,728,224
Caesars Entertainment Resort Properties LLC, Term Loan B, 7.00%, 10/11/20		7,609	7,435,779
CCM Merger, Inc., Term Loan B, 4.50%, 8/08/21		1,397	1,403,585
Diamond Resorts Corp., Term Loan, 7.00%, 5/09/21		1,917	1,916,755
Eldorado Resorts LLC, Term Loan B, 4.25%, 7/23/22		2,078	2,078,418
ESH Hospitality, Inc., 2016 Term Loan B, 3.80%, 8/16/23		3,245	3,251,750
Hilton Worldwide Finance LLC:		0.050	0.000.014
2016 Term Loan B2, 3.21%, 10/26/23		2,359	2,369,914
Term Loan B1, 3.50%, 10/26/20		230	230,836
La Quinta Intermediate Holdings LLC, Term Loan B, 3.75%, 4/14/21		831 Par	821,448
Floating Rate Loan Interests (c)		(000)	Value
Hotels, Restaurants & Leisure (continued)			
Las Vegas Sands LLC, Term Loan B, 3.25%, 12/19/20	USD	2,438	\$ 2,445,129
MPH Acquisition Holdings LLC, 2016 Term Loan B, 5.00%, 6/07/23		2,740	2,768,551
RHP Hotel Properties LP, Term Loan B, 3.50%, 1/15/21		1,259	1,261,819
Sabre, Inc.:		411	412.207
Incremental Term Loan, 4.50%, 2/19/19		411	412,286
Term Loan B, 4.00%, 2/19/19		2,173	2,180,696

Scientific Games International, Inc.:		
2014 Term Loan B1, 6.00%, 10/18/20	1,150	1,149,939
2014 Term Loan B2, 6.00%, 10/01/21	805	804,445
Station Casinos LLC, 2016 Term Loan B, 3.75%, 6/08/23	2,545	2,546,467
Yum! Brands, Inc., 1st Lien Term Loan B, 3.26%, 6/16/23	1,455	1,463,570
		50,140,615
Household Products 0.8%		
Bass Pro Group LLC, 2015 Term Loan, 4.00%, 6/05/20	779	774,506
Spectrum Brands, Inc., Term Loan, 3.50%, 6/23/22	3,588	3,601,069
		4,375,575
Independent Power and Renewable Electricity Producers 4.1%		
Aria Energy Operating LLC, Term Loan, 5.50%, 5/27/22	1,246	1,196,105
Calpine Construction Finance Co., LP, Term Loan B1, 3.00%, 5/03/20	1,608	1,585,964
Calpine Corp.:		
Term Loan B5, 3.50%, 5/27/22	515	514,717
Term Loan B6, 4.00%, 1/15/23	2,139	2,149,497
Term Loan B7, 3.64%, 5/02/23	1,305	1,309,680
Dynegy, Inc., Escrow, 5.00%, 6/27/23	3,540	3,540,566
Energy Future Intermediate Holding Co. LLC, DIP Term Loan, 4.25%, 12/19/16	5,791	5,813,178
Granite Acquisition, Inc.:		
Term Loan B, 5.00%, 12/19/21	3,320	3,232,461
Term Loan C, 5.00%, 12/19/21	148	144,394
NRG Energy, Inc., 2016 Term Loan B, 3.50%, 6/30/23	1,710	1,707,589
Terra-Gen Finance Co. LLC, Term Loan B, 5.25%, 12/09/21	1,518	1,281,940
		22,476,091
Industrial Conglomerates 0.1%		
Sequa Corp., Term Loan B, 5.25%, 6/19/17	511	439,437
Insurance 2.4%		
Acrisure LLC, 2015 1st Lien Term Loan, 6.50%, 5/19/22	511	511,706
Alliant Holdings I, Inc., Incremental Term Loan B2, 5.00%, 8/12/22	1,680	1,680,000
AmWINS Group LLC, 2014 2nd Lien Term Loan, 9.50%, 9/04/20	610	615,803
Asurion LLC:		
2nd Lien Term Loan, 8.50%, 3/03/21	1,095	1,090,620
Term Loan B1, 5.00%, 5/24/19	2,780	2,781,274
Term Loan B4, 5.00%, 8/04/22	2,051	2,050,727
Sedgwick Claims Management Services, Inc.:		
1st Lien Term Loan, 3.75%, 3/01/21	1,984	1,959,521
2nd Lien Term Loan, 6.75%, 2/28/22	1,805	1,783,936
2016 1st Lien Term Loan, 5.25%, 3/01/21	905	910,095

13,383,682

See Notes to Financial Statements.

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BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

		Par	
Floating Rate Loan Interests (c)		(000)	Value
Internet & Catalog Retail 0.6%			
Harbor Freight Tools USA, Inc., 2016 Term Loan B, 4.00%, 8/19/23 Internet Software & Services 0.7%	USD	3,062	\$ 3,067,388
Go Daddy Operating Co. LLC, Term Loan B, 4.25%, 5/13/21		2,499	2,509,546
WaveDivision Holdings LLC, Term Loan B, 4.00%, 10/15/19		1,458	1,456,416
			3,965,962
IT Services 4.9%			
Abacus Innovations Corp., Term Loan B, 3.57%, 1/26/23		4,072	4,091,098
Cision US Inc., Term Loan B, 7.00%, 6/16/23		1,230	1,166,963
First Data Corp., 2021 Extended Term Loan, 4.52%, 3/24/21		13,082	13,142,829
Global Payments Inc., Term Loan B, 4.02%, 4/22/23		2,925	2,944,388
Vantiv LLC, 2014 Term Loan B, 3.50%, 6/13/21		1,685	1,691,408
WEX, Inc., Term Loan B, 4.25%, 7/01/23		4,025	4,053,014
			27,089,700
Leisure Products 0.2%		1.005	070.020
Bauer Performance Sports Ltd., Term Loan B, 4.50%, 4/15/21 Machinery 2.3%		1,085	870,920
Allison Transmission, Inc., Term Loan B3, 3.50%, 8/23/19		1,195	1,197,025
Faenza Acquisition GmbH:			
Term Loan B1, 4.25%, 8/30/20		1,032	1,035,544
Term Loan B3, 4.25%, 8/30/20		315	316,511
Global Brass & Copper, Inc., 2016 Term Loan B, 5.25%, 7/18/23		1,130	1,137,062
Infiltrator Systems, Inc., 2016 Term Loan B, 4.50%, 5/27/22		1,503	1,502,928
Mueller Water Products, Inc., Term Loan B, 4.00%, 11/26/21		788	789,316
Rexnord LLC, 1st Lien Term Loan B, 4.00%, 8/21/20		2,425	2,424,094
Silver II US Holdings LLC, Term Loan, 4.00%, 12/13/19		3,586	3,189,532
Wabash National Corp., 2015 Term Loan B, 4.25%, 3/16/22		917	915,957
			12,507,969
Manufacture Goods 0.1%		400	401.279
KP Germany Erste GmbH, 1st Lien Term Loan, 5.00%, 4/28/20		489	491,378
Media 13.1%		4 770	4 790 716
Altice U.S. Finance I Corp., Extended Term Loan, 4.25%, 12/14/22		4,772	4,789,716
Cengage Learning Acquisitions, Inc., 2016 Term Loan B, 5.25%, 6/07/23 Charter Communications Operating LLC:		2,272	2,267,252
2016 Term Loan H, 3.25%, 8/24/21		1,057	1,060,437
2016 Term Loan I, 3.50%, 1/24/23		8,339	8,380,481
CSC Holdings LLC, 2015 Term Loan B, 5.00%, 10/09/22		4,728	4,764,604
Hemisphere Media Holdings LLC, Term Loan B, 5.00%, 7/30/20		1,586	1,582,430
Houghton Mifflin Harcourt Publishing Co., 2015 Term Loan B, 4.00%, 5/31/21		2,449	2,429,095
iHeartCommunications, Inc.: Extended Term Loan E, 8.02%, 7/30/19		515	393,548
Term Loan D, 7.27%, 1/30/19		5,966	4,572,833
		Par	4,572,055
Floating Rate Loan Interests (c)		(000)	Value
Media (continued)		(000)	value
Intelsat Jackson Holdings SA, Term Loan B2, 3.75%, 6/30/19	USD	3,290	\$ 3,120,045
Liberty Cablevision of Puerto Rico LLC, 1st Lien Term Loan, 4.50%, 1/07/22	COD	1,215	1,196,775
Live Nation Entertainment, Inc., 2020 Term Loan B1, 3.50%, 8/16/20		486	487,164
MCC Iowa LLC, Term Loan J, 3.75%, 6/30/21		515	515,359
Mediacom Communications Corp., Term Loan F, 2.95%, 3/31/18		1,095	1,093,432
MGOC, Inc., Term Loan B, 4.00%, 7/31/20		2,076	2,075,601
Numericable Group SA, Term Loan B5, 4.56%, 7/31/22		2,070	289,323
•			207,020
Numericable U.S. LLC:			

Term Loan B6, 4.75%, 2/10/23		3,966	3,975,475
Term Loan B7, 5.00%, 1/15/24		1,227	1,233,366
SBA Senior Finance II LLC, Term Loan B1, 3.25%, 3/24/21		4,449	4,441,122
Sinclair Television Group, Inc., Term Loan B, 3.00%, 4/09/20		197	196,891
Trader Corp., Term Loan, 5.50%, 8/09/23		1,565	1,565,986
Tribune Media Co., Term Loan, 3.75%, 12/27/20		3,928	3,935,101
Univision Communications, Inc., Term Loan C4, 4.00%, 3/01/20		7,095	7,090,562
UPC Financing Partnership, Term Loan AN, 3.00%, 8/31/24		1,510	1,504,579
Virgin Media Investment Holdings Ltd.:			
Term Loan E, 4.25%, 6/30/23	GBP	2,840	3,724,384
Term Loan F, 3.65%, 6/30/23	USD	2,299	2,299,070
Ziggo Financing Partnership:			
Term Loan B1, 3.65%, 1/15/22		1,232	1,225,590
Term Loan B2A, 3.70%, 1/15/22		803	798,940
Term Loan B3, 3.70%, 1/15/22		1,319	1,312,075
			72,321,236
Metals & Mining 1.0%			72,321,230
FMG Resources August 2006 Property Ltd., Term Loan B, 3.75%, 6/30/19		335	332,571
Freeport McMoran Copper & Gold Inc., Term Loan A, 3.28%, 5/31/18		662	655,910
Novelis, Inc., 2015 Term Loan B, 4.00%, 6/02/22		3,533	3,538,949
WireCo WorldGroup, Inc., 2016 1st Lien Term Loan, 6.50%, 7/13/23		750	750,622
wheely wonderoup, me., 2010 1st Elen Term Eloan, 0.50%, 7/15/25		750	750,022
			5,278,052
Multiline Retail 2.2%			
BJ s Wholesale Club, Inc.:		0.511	
1st Lien Term Loan, 4.50%, 9/26/19		3,511	3,507,793
2nd Lien Term Loan, 8.50%, 3/26/20		866	867,302
Dollar Tree, Inc., Term Loan B1, 3.50%, 7/06/22		3,654	3,659,650
Hudson s Bay Co., 2015 Term Loan B, 4.75%, 9/30/22		2,208	2,211,352
Neiman Marcus Group, Inc., 2020 Term Loan, 4.25%, 10/25/20		1,846	1,730,767
			11,976,864
Oil, Gas & Consumable Fuels 4.7%			
California Resources Corp.:			
Second Out Term Loan, 11.50%, 8/04/21		2,560	2,681,600
		1,770	1,681,092
Chesapeake Energy Corp., Term Loan, 8.50%, 8/15/21		3,286	3,389,181
		· · · · · · · · · · · · · · · · · · ·	, ,
CITGO Holding, Inc., 2015 Term Loan B, 9.50%, 5/12/18		1,066	1,072,071
Term Loan A, 3.70%, 10/01/19		1,770	1,681,092 3,389,181

See Notes to Financial Statements.

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BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

		Par	
Floating Rate Loan Interests (c)		(000)	Value
Oil, Gas & Consumable Fuels (continued)			
Energy Transfer Equity LP, Term Loan:			
3.29%, 12/02/19	USD	207	\$ 202,792
2015, 4.04%, 12/02/19		1,057	1,047,355
P Energy LLC, 2016 Term Loan, 9.75%, 8/16/21		471	463,046
EWT Holdings III Corp., 1st Lien Term Loan, 4.75%, 1/15/21		590	591,350
Green Energy Partners/Stonewall LLC, Term Loan B1, 6.50%, 11/13/21		895	843,538
IEG Energy Corp., Refinancing Term Loan, 3.75%, 3/31/20		3,150	2,890,661
anda Patriot LLC, Term Loan B1, 6.75%, 12/19/20		1,408	1,337,748
ower Buyer LLC, 1st Lien Term Loan, 4.25%, 5/06/20		505	503,798
owerTeam Services LLC, 2nd Lien Term Loan, 8.25%, 11/06/20		470	465,300
amchully Midstream 3 LLC, Term Loan B, 5.75%, 10/20/21		1,451	1,306,005
eventy Seven Operating LLC, Term Loan B, 3.75%, 6/25/20		263	228,537
outhcross Energy Partners LP, 1st Lien Term Loan, 5.25%, 8/04/21		54	43,257
outhcross Holdings Borrower LP, Exit Term Loan B, 3.50%, 4/13/23		89	75,460
tonewall Gas Gathering LLC, Term Loan B, 8.75%, 1/28/22		793	807,219
PF II Power LLC, Term Loan B, 5.00%, 10/02/21		1,978	1,986,234
Jltra Resources, Inc., Revolver, 3.75%, 10/06/16		1,222	1,130,350
Veresen Midstream Limited Partnership, Term Loan B1, 5.25%, 3/31/22		2,544	2,515,318
			25,730,501
ersonal Products 1.0%		2.246	0.010.151
restige Brands, Inc., Term Loan B3, 3.50%, 9/03/21		2,240	2,248,154
evlon Consumer Products Corp., 2016 Term Loan B, 1.00%, 7/22/23		2,995	2,990,507
Pharmaceuticals 5.7%			5,238,661
korn, Inc., Term Loan B, 5.25%, 4/16/21		2,483	2,505,026
CC Information Services, Inc., Term Loan, 4.00%, 12/20/19		2,483 897	894,928
Px Holdings BV, 2014 Incremental Term Loan, 4.25%, 3/11/21		6,087	6,060,021
Endo Luxembourg Finance Co. I Sarl, 2015 Term Loan B, 3.75%, 9/26/22		2,285	2,271,818
Grifols Worldwide Operations USA, Inc., Term Loan B, 3.44%, 2/27/21		4,197	4,225,712
· · · · · ·			
aguar Holding Co. II, 2015 Term Loan B, 4.25%, 8/18/22 IBTY, Inc., Term Loan B, 5.00%, 5/05/23		5,842 1,757	5,857,938 1,757,264
		1,757	1,737,204
Valeant Pharmaceuticals International, Inc.:		533	522 226
eries A3 Tranche A, 4.28%, 10/20/18		555 564	532,226 559,371
eries A4 Tranche A, 4.26%, 4/01/20			,
eries C2 Term Loan B, 5.25%, 12/11/19		3,964	3,969,068
eries D2 Term Loan B, 5.00%, 2/13/19 eries E Term Loan B, 5.25%, 8/05/20		1,097 1,405	1,095,464 1,402,371
eries E Terin Loan B, 5.25 %, 8/05/20		1,405	1,402,371
			31,131,207
Professional Services 3.3%		609	679 100
costa Holdco, Inc., 2015 Term Loan, 4.25%, 9/26/21 dvantage Sales & Marketing, Inc.:		698	678,129
014 1st Lien Term Loan, 4.25%, 7/23/21		2,607	2,585,231
014 2nd Lien Term Loan, 7.50%, 7/25/22		880 Par	836,730
loating Rate Loan Interests (c)		(000)	Value
rofessional Services (continued)			
mdeon Business Services LLC, Term Loan B2, 3.75%, 11/02/18	USD	3,178	\$ 3,174,356
IRVA Worldwide, Inc., Term Loan, 7.50%, 3/27/19		1,742	1,713,559
terling Infosystems, Inc., 1st Lien Term Loan B, 5.75%, 6/20/22		1,630	1,620,790
FransUnion LLC, Term Loan B2, 3.50%, 4/09/21		7,368	7,389,424

17,998,219

Real Estate Investment Trusts (REITs) 1.4%		
Communications Sales & Leasing, Inc., Term Loan B, 5.00%, 10/24/22	2,382	2.381.706
MGM Growth Properties LLC, 2016 Term Loan B, 4.00%, 4/25/23	5,444	5,487,786
	0,111	5,107,700
		7.0(0.402
Deel E-tete Management & Development 1 (0)		7,869,492
Real Estate Management & Development 1.6%	2,154	2,164,736
CityCenter Holdings LLC, Term Loan B, 4.25%, 10/16/20 DTZ U.S. Borrower LLC, 2015 1st Lien Term Loan, 4.25%, 11/04/21	2,134	2,104,730
Realogy Corp.:	2,431	2,418,190
2016 Term Loan B, 3.75%, 7/20/22	3,143	3,159,180
Term Loan A. 2.50%, 10/23/20	1,116	1,104,539
Term Loan A, 2.50 %, 10/25/20	1,110	1,104,559
		8,846,645
Road & Rail 0.2%		0,040,045
Road Infrastructure Investment LLC, 2016 1st Lien Term Loan, 5.00%, 6/13/23	1,245	1,249,980
Semiconductors & Semiconductor Equipment 3.0%		-,,,,,,,,
Avago Technologies Cayman Ltd., Term Loan B3, 3.51%, 2/01/23	9,927	10,012,301
Cavium, Inc., Term Loan B, 3.75%, 8/16/22	930	932,325
Microsemi Corp., 2015 Term Loan B, 3.75%, 1/15/23	496	499,080
NXP BV, 2015 Term Loan B, 3.75%, 12/07/20	4,439	4,462,356
ON Semiconductor Corp., Term Loan B, 5.25%, 3/31/23	675	683,316
		,
		16,589,378
Software 6.2%		
BMC Software Finance, Inc., Term Loan, 5.00%, 9/10/20	1,046	997,403
Evertec Group LLC, Term Loan B, 3.25%, 4/17/20	497	490,033
Infor US, Inc., Term Loan B5, 3.75%, 6/03/20	3,702	3,659,329
Informatica Corp., Term Loan, 4.50%, 8/05/22	4,092	3,948,927
IQOR US, Inc., Term Loan B, 6.00%, 4/01/21	619	525,992
Kronos, Inc.:		
2nd Lien Term Loan, 9.75%, 4/30/20	1,786	1,822,395
Initial Incremental Term Loan, 4.50%, 10/30/19	2,133	2,140,361
Mitchell International, Inc.:		
1st Lien Term Loan, 4.50%, 10/13/20	2,121	2,115,609
2nd Lien Term Loan, 8.50%, 10/11/21	1,600	1,550,000
SolarWinds, Inc., 2016 Term Loan, 5.50%, 2/03/23	3,245	3,255,546
Solera LLC, Term Loan B, 5.75%, 3/03/23	998	1,002,847
Sophia LP, 2015 Term Loan B, 4.75%, 9/30/22	1,920	1,921,056
SS&C Technologies, Inc.:		
2015 Term Loan B1, 4.00%, 7/08/22	5,001	5,032,092
2015 Term Loan B2, 4.00%, 7/08/22	638	641,829
Vertafore, Inc., 2016 1st Lien Term Loan, 4.75%, 6/30/23	4,800	4,807,344
		33,910,763
Specialty Retail 2.4%		· · · · ·
Equinox Holdings, Inc., Repriced Term Loan B, 5.00%, 1/31/20	1,296	1,301,263

See Notes to Financial Statements.

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AUGUST 31, 2016

BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

		Par	
Floating Rate Loan Interests (c)		(000)	Value
Specialty Retail (continued)		, ,	
Leslie s Poolmart, Inc., 2016 Term Loan, 5.25%, 7/27/23	USD	1,215	\$ 1,222,594
Michaels Stores, Inc.:			
Incremental 2014 Term Loan B2, 4.00%, 1/28/20		2,346	2,360,548
Term Loan B, 3.75%, 1/28/20		2,207	2,215,396
Party City Holdings, Inc., 2015 Term Loan B, 4.49%, 8/19/22		3,111	3,114,705
Petco Animal Supplies, Inc.:			
2016 Term Loan B1, 5.00%, 1/26/23		831	837,629
2016 Term Loan B2, 5.00%, 1/26/23		1,617	1,628,242
Things Remembered, Inc., 2016 Term Loan, 1.00%, 2/29/20		933	409,967
			13,090,344
Technology Hardware, Storage & Peripherals 1.3%		1.402	1 407 500
Dell International LLC, Term Loan B2, 4.00%, 4/29/20		1,403	1,407,598
Dell, Inc.:		0.500	0.000.000
2016 Term Loan B, 4.00%, 5/24/23		2,590	2,603,883
Term Loan C, 3.75%, 10/29/18		2,177	2,173,924
Linxens France SA, Term Loan, 5.00%, 10/14/22		791	791,523
			6,976,928
Textiles, Apparel & Luxury Goods 0.6%			
Ascend Performance Materials Operations LLC, Term Loan B, 6.75%, 8/12/22		2,434	2,397,174
J. Crew Group, Inc., Term Loan B, 4.00%, 3/05/21		341	268,494
Samsonite International SA, Term Loan B, 4.00%, 5/12/23		495	499,950
			3,165,618
Thrifts & Mortgage Finance 0.4%			
IG Investment Holdings LLC, Term Loan B, 6.00%, 10/29/21		2,176	2,178,927
Trading Companies & Distributors 0.3%			
Beacon Roofing Supply, Inc., Term Loan B, 4.00%, 10/01/22		1,391	1,393,990
Nexeo Solutions LLC, 2016 Term Loan, 5.25%, 6/09/23		250	250,783
			1,644,773
Transportation 0.2%			
Gruden Acquisition, Inc., 1st Lien Term Loan, 5.75%, 8/18/22		1,264	1,128,604
Wireless Telecommunication Services 2.8%			
Ligado Networks LLC, PIK Exit Term Loan (9.75% PIK), 9.75%, 6/15/20 (a)(e)(f)		7,469	6,777,672
LTS Buyer LLC:			
1st Lien Term Loan, 4.00%, 4/13/20		4,915	4,906,970
2nd Lien Term Loan, 8.00%, 4/12/21		887	885,992
T-Mobile USA, Inc., Term Loan B, 3.50%, 11/09/22		2,783	2,800,603
			15,371,237
Total Floating Rate Loan Interests 136.5%			751,331,034

Non-Agency Mortgage-Backed Securities

991		993,487
Shares		Value
54	\$	759
13,945		87,853
27,839		2,413,920
		2,502,532
	Shares 54 13,945	Shares 54 \$ 13,945 \$

Other Interests (h)		Beneficial Interest (000)	
Auto Components 0.0%			
Intermet Liquidating Trust, Class A	USD	256	3
Household Durables 0.3%			
Stanley Martin, Class B Membership Units (i)		1,250	1,562,500
Total Other Interests 0.3%			1,562,503
Preferred Securities		Shares	
Trust Preferred 0.3%			
Diversified Financial Services 0.3%			
GMAC Capital Trust I, Series 2, 6.41%, 2/15/40 (c)		60,894	1,533,845
Total Preferred Securities 0.3%			1,533,845
Software 0.0% HMH Holdings/EduMedia (Issued/exercisable 3/09/10, 19 Shares for 1 Warrant, Expires 6/22/19, Strike Price \$42.27) Total Long-Term Investments (Cost \$817,343,942) 147.2%		2,406	4,902 809,859,079
Short-Term Securities BlackRock Liquidity Funds, TempFund, Institutional Class, 0.33% (g)(j)		1,859,207	1,859,207
Total Short-Term Securities(Cost \$1,859,207)0.3%			1,859,207
Options Purchased (Cost \$43,022) 0.0%			
Total Investments (Cost \$819,246,171) 147.5%			811,718,286
Liabilities in Excess of Other Assets (47.5)%			(261,447,473)
Net Assets 100.0%			\$ 550,270,813

See Notes to Financial Statements.

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BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

Notes to Schedule of Investments

- (a) Non-income producing security.
- (b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (c) Variable rate security. Rate as of period end.
- (d) Convertible security.
- (e) Issuer filed for bankruptcy and/or is in default.
- (f) Payment-in-kind security which may pay interest/dividends in additional par/shares and/or in cash. Rates shown are the current rate and possible payment rates.
- (g) During the year ended August 31, 2016, investments in issuers considered to be affiliates of the Fund for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliate	Shares Held at August 31, 2015	Shares Purchased	Shares Sold	Shares Held at August 31, 2016	Value at August 31, 2016	Income
BlackRock Liquidity Funds, TempFund, Institutional Class		1,859,2071		1,859,207	\$ 1,859,207	\$ 2,369
iShares iBoxx \$ High Yield Corporate Bond ETF		27,839		27,839	2,413,920	8,741
Total					\$ 4,273,127	\$ 11,110

¹ Represents net shares purchased.

(h) Other interests represent beneficial interests in liquidation trusts and other reorganization or private entities.

(i) All or a portion of Security is held by a wholly owned subsidiary. See Note 1 of the Notes to Financial Statements for details on the wholly owned subsidiary.

- (j) Current yield as of period end.
- * For Fund compliance purposes, the Fund s industry classifications refer to one or more of the industry sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment adviser. These definitions may not apply for purposes of this report, which may combine such industry subclassifications for reporting ease.

Derivative Financial Instruments Outstanding as of Period End **Futures Contracts**

Contracts Short	Issue	Expiration	Notional Value	Unrealized Depreciation
(17)	10-Year U.S. Treasury Note	December 2016	\$2,225,672	\$ (1,521)
Forward Foreign C	urrency Exchange Contracts			

Curren Purchas	•		rency old	Counterparty	Settlement Date	App	realized reciation reciation)
USD	829,928	CAD	1,082,000	Westpac Banking Corp.	9/06/16	\$	4,833
USD	3,747,581	GBP	2,844,000	HSBC Bank PLC	9/06/16		12,757
USD	820,236	CAD	1,076,000	Westpac Banking Corp.	10/05/16		(406)
USD	3,729,624	GBP	2,844,000	Royal Bank of Scotland PLC	10/05/16		(8,010)
Total				•		\$	9,174

OTC Options Purchased

	Put/		Expiration	Strike		
Description	Call	Counterparty	Date	Price	Contracts	Value
Marsico Parent Superholdco LLC	Call	Goldman Sachs & Co.	12/14/19	\$ 942.86	44	
OTC Total Return Swaps						

	Fixed Rate/				Notional	Premiums ^{Unrealized}
			Expiration	Effective	Amount	Paid
Reference Entity	Floating Rate	Counterparty	Date	Date	(000)	Value (Received)ppreciation
IBoxx USD Liquid High						

3-Month LIBOR Plus 0.00%¹ JPMorgan Chase Bank N.A. 12/20/16 N/A \$ 570 \$ 30,617 \$ 30,617 Yield Index ¹ Fund pays the floating rate and receives the total return of the reference entity.

See Notes to Financial Statements.

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ANNUAL REPORT

AUGUST 31, 2016

BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

Derivative Financial Instruments Categorized by Risk Exposure

As of period end, the fair values of derivative financial instruments located in the Consolidated Statements of Assets and Liabilities were as follows:

					Foreign			
					Currency	Interest		
		Commodity	Credit		Exchange	Rate	Other	
Assets Derivative Financial I	Instruments	Contracta	Contracts	Equity Contracts	Contracts	Contracts	Contracts	Total
		Contracts	Contracts	Contracts	Contracts	Contracts	Contracts	Total
Forward foreign currency	Unrealized appreciation or	1						
exchange contracts	forward foreign currency				¢ 17.500			¢ 17 500
	exchange contracts				\$ 17,590			\$ 17,590
Swap OTC	Unrealized appreciation or	1						
	OTC swaps					\$ 30,617		30,617
	010 3 4 4 4 5					φ 50,017		50,017
					+ + = = = = = =	+ + +		* (0 * 0 *
Total					\$ 17,590	\$ 30,617		\$ 48,207

Liabilities Derivative Fina	ancial Instruments			
Futures contracts	Net unrealized			
	depreciation ¹		\$ 1,521	\$ 1,521
Forward foreign currency	Unrealized depreciation on			
exchange contracts	forward foreign currency			
	exchange contracts	\$ 8,416		8,416
Total		\$ 8,416	\$ 1,521	\$ 9,937

¹ Includes cumulative appreciation (depreciation) on futures contracts, if any, as reported in the Consolidated Schedule of Investments. Only current day s variation margin is reported within the Consolidated Statement of Assets and Liabilities.

For the year ended August 31, 2016, the effect of derivative financial instruments in the Consolidated Statement of Operations was as follows:

				Foreign			
				Currency	Interest		
	Commodity	Credit		Exchange	Rate	Other	
			Equity				
Net Realized Gain (Loss) from:	Contracts	Contracts	Contracts	Contracts	Contracts	Contracts	Total
Futures contracts					\$ (95,510)		\$ (95,510)
Forward foreign currency exchange contr	racts			\$ 704,086			704,086
Swaps		\$ (93,335)			(513)		(93,848)
Total		\$ (93,335)		\$ 704,086	\$ (96,023)		\$ 514,728

Net Change in Unrealized Appreciation (Depreciation)	on:		
Futures contracts		\$ (3,734)	\$ (3,734)
Forward foreign currency exchange contracts		\$ (55,944)	(55,944)
Swaps	\$ 31,556	30,617	62,173
Total	\$ 31,556	\$ (55,944) \$ 26,883	\$ 2,495

Average Quarterly Balances of Outstanding Derivative Financial Instruments

For the year ended August 31, 2016, the average quarterly balances of outstanding derivative financial instruments were as follows:

Futures contracts:	
Average notional value of contracts short	\$ 2,199,641
Forward foreign currency exchange contracts:	
Average amounts purchased in USD	\$ 8,622,227
Average amounts sold in USD	\$ 279,860 ¹
Credit default swaps:	
Average notional value buy protection	\$ 2,600,0001
Average notional value sell protection	\$ 2,895,7501
Total return swaps:	
Average notional value	\$ 285,000
1 Actual amounts for the period are shown due to limited outstanding derivative financial instruments as of each quarter	

¹ Actual amounts for the period are shown due to limited outstanding derivative financial instruments as of each quarter.

For more information about the Fund s investment risks regarding derivative financial instruments, refer to the Consolidated Notes to Financial Statements.

See Notes to Financial Statements.

ANNUAL REPORT

AUGUST 31, 2016

BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

Derivative Financial Instruments Offsetting as of Period End The Fund s derivative assets and liabilities (by type) were as follows:

	Assets	Lia	bilities
Forward foreign currency exchange contracts	\$ 17,590	\$	8,416
Swaps OTC	30,617		
Total derivative assets and liabilities in the Consolidated Statement of Assets and Liabilities	48,207		8,416
Derivatives not subject to a master netting agreement or similar agreement (MNA)			
Total derivative assets and liabilities subject to an MNA	\$ 48,207	\$	8,416

The following table presents the Fund s derivative assets and liabilities by counterparty net of amounts available for offset under an MNA and net of the related collateral received and pledged by the Fund:

	Derivative Assets Subject to an MNA Derivatives by Available for		Non-cash Collateral	Cash Collateral	Net Amount of Derivative		
Counterparty	Cour	iterparty	0	ffset	Received	Received	Assets ¹
HSBC Bank PLC	\$	12,757					\$ 12,757
JPMorgan Chase Bank N.A		30,617					30,617
Westpac Banking Corp		4,833	\$	(406)			4,427
Total	\$	48,207	\$	(406)			\$ 47,801

Counterparty	Subj N	ve Liabilities ect to an MNA by hterparty	Avai	ivatives lable for vffset	Non-cash Collateral Pledged	Cash Collateral Pledged	Net Amount of Derivative Liabilities ²	
Royal Bank of Scotland PLC	\$	8,010					\$ 8,010	
Westpac Banking Corp		406	\$	(406)				
Total	\$	8,416	\$	(406)			\$ 8,010	

¹ Net amount represents the net amount receivable from the counterparty in the event of default.

² Net amount represents the net amount payable to the counterparty in the event of default.

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of investments and derivative financial instruments. For information about the Fund s policy regarding valuation of investments and derivative financial instruments, refer to the Notes to Financial Statements.

The following tables summarize the Fund s investments and derivative financial instruments categorized in the disclosure hierarchy:

	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Long-Term Investments:				
Asset-Backed Securities		\$ 15,511,471	\$ 2,218,460	\$ 17,729,931
Common Stocks	\$ 18,526	11,299	140,083	169,908
Corporate Bonds		32,503,067	1,527,870	34,030,937
Floating Rate Loan Interests		706,335,728	44,995,306	751,331,034
Investment Companies	2,502,532			2,502,532
Non-Agency Mortgage-Backed Securities		993,487		993,487
Other Interests			1,562,503	1,562,503
Preferred Securities	1,533,845			1,533,845
Warrants			4,902	4,902
Unfunded floating rate loan interests ¹		11,116		11,116
Short-Term Securities	1,859,207			1,859,207
Total	\$ 5,914,110	\$ 755,366,168	\$ 50,449,124	\$ 811,729,402

See Notes to Financial Statements.

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AUGUST 31, 2016

BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

	Level 1	Level 2	Level 3	Total
Derivative Financial Instruments ²				
Assets:				
Foreign currency exchange contracts		\$ 17,590		\$ 17,590
Interest rate contracts		30,617		30,617
Liabilities:				
Foreign currency exchange contracts		(8,416)		(8,416)
Interest rate contracts	\$ (1,521)			(1,521)
Total	\$ (1,521)	\$ 39,791		\$ 38,270

¹ Unfunded floating rate loan interests are valued at the unrealized appreciation (depreciation) on the commitment.

² Derivative financial instruments are forward foreign currency exchange contracts, futures contracts and swaps, which are valued at the unrealized appreciation (depreciation) on the instrument.

The Fund may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial statement purposes. As of period end, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

	Level 1	Level 2	Level 3	Total
Assets:				
Cash	\$ 960,528			\$ 960,528
Cash pledged for futures contracts	23,000			23,000
Foreign currency at value	8,783			8,783
Liabilities:				
Bank borrowings payable		\$ (225,000,000)		(225,000,000)
Total	\$ 992,311	\$ (225,000,000)		\$ (224,007,689)
	,			. (,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,

During the year ended August 31, 2016, there were no transfers between Level 1 and Level 2.

A reconciliation of Level 3 investments is presented when the Fund had a significant amount of Level 3 investments at the beginning and/or end of the period in relation to net assets. The following table is a reconciliation of Level 3 investments for which significant unobservable inputs were used in determining fair value:

	Common Stocks	Asset- Backed Securities	Corporate Bonds	Floating Rate Loan Interests	Other Interests	Warrants	Total
Assets:	Brocks	Securities	Donus	Loui interests	merests	vv arrants	Total
Opening balance, as of August 31, 2015	\$ 345,687	\$ 10,022,033	\$ 2,987,102	\$ 33,105,389	\$ 1,715,003	\$ 20,682	\$ 48,195,896
Transfers into Level 3 ¹				16,958,026			16,958,026
Transfers out of Level 3 ²		(5,666,402)	(944,697)	(12,418,640)			(19,029,739)
Accrued discounts/premiums		5,741	771	59,590			66,102
Net realized gain (loss)		(255,337)		(1,146,500)			(1,401,837)
Net change in unrealized appreciation							
(depreciation) ^{3,4}	(215,446)	(10,757)	(606,007)	420,579	(51,079)	(15,780)	(478,490)
Purchases	11,281	1,930,939	90,701	18,037,514			20,070,435
Sales	(1,439)	(3,807,757)		(10,020,652)	(101,421)		(13,931,269)
Closing Balance, as of August 31, 2016	\$ 140,083	\$ 2,218,460	\$ 1,527,870	\$ 44,995,306	\$ 1,562,503	\$ 4,902	\$ 50,449,124
Net change in unrealized appreciation (depreciation) on investments still held at August 31, 2016 ⁴	\$ (127,650)	\$ 1,471	\$ (606,007)	\$ 6,476	\$ (51,079)	\$ (15,780)	\$ (792,569)

¹ As of August 31, 2015, the Fund used observable inputs in determining the value of certain investments. As of August 31, 2016, the Fund used significant unobservable inputs in determining the value of the same investments. As a result, investments at beginning of period value were transferred from Level 2 to Level 3 in the disclosure hierarchy.

 2 As of August 31, 2015, the Fund used significant unobservable inputs in determining the value of certain investments. As of August 31, 2016, the Fund used observable inputs in determining the value of the same investments. As a result, investments at beginning of period value were transferred from Level 3 to Level 2 in the disclosure hierarchy.

³ Included in the related net change in unrealized appreciation (depreciation) in the Consolidated Statement of Operations.

⁴ Any difference between net change in unrealized appreciation (depreciation) and net change in unrealized appreciation (depreciation) on investments still held at August 31, 2016 is generally due to investments no longer held or categorized as Level 3 at period end.

The Fund s investments that are categorized as Level 3 were valued utilizing third party pricing information without adjustment. Such valuations are based on unobservable inputs. A significant change in third party information could result in a significantly lower or higher value of such Level 3 investments.

See Notes to Financial Statements.

ANNUAL REPORT

AUGUST 31, 2016

Schedule of Investments August 31, 2016

BlackRock Limited Duration Income Trust (BLW)

Par

(Percentages shown are based on Net Assets)

Common Stocks	Shares	Value	
Chemicals 0.0%			
LyondellBasell Industries NV, Class A	37	\$ 2,919	
Construction & Engineering 0.2%			
USI United Subcontractors	6,454	968,096	
Diversified Financial Services 0.0%			
Kcad Holdings I Ltd. (a)	546,753,936	185,897	
Health Care Management Services 0.0%			
New Millennium HoldCo, Inc.	8,511	6,451	
Household Durables 0.0%			
Berkline Benchcraft Equity LLC (a)(b)	3,155		
Oil, Gas & Consumable Fuels 0.0%			
Denbury Resources, Inc. (a)	40,280	121,753	
Southcross Holdings LP	40	12,000	
Vantage Drilling International (a)	191		
Whiting Petroleum Corp.	12,947	94,384	
		228,137	
Real Estate Investment Trusts (REITs) 0.0%			
Ovation Acquisition I LLC, (Acquired 12/28/15, cost \$15,599) (c)	1,013	1,013	
Total Common Stocks 0.2%		1,392,513	

Asset-Backed Securities 14.7%		(000)	
ACAS CLO Ltd., Series 2014-1A, Class C, 3.58%, 7/18/26 (d)(e)	USD	1,000	991,675
Aircraft Lease Securitisation Ltd., Series 2007-1A, Class G3,			
0.76%, 5/10/32 (d)(e)		55	55,137
ALM Loan Funding, Series 2013-7RA, Class D, 5.71%, 4/24/24 (d)(e)		1,040	973,569
ALM VI Ltd., Series 2012-6A, Class B2R, 3.48%, 7/15/26 (d)(e)		1,000	993,775
ALM XIV Ltd., Series 2014-14A, Class C, 4.19%, 7/28/26 (d)		3,140	3,043,979
AmeriCredit Automobile Receivables Series 2014-3, Class C, 2.58%, 9/08/20		4,850	4,921,391
AMMC CLO Ltd., Series 2014-15A, Class D, 4.86%, 12/09/26 (d)(e)		2,000	1,955,000
Apidos CLO XVII, Series 2014-17A, Class B, 3.53%, 4/17/26 (d)(e)		1,000	989,187
Ares CLO Ltd. (d)(e):			
Series 2012-2A, Class CR, 3.37%, 10/12/23		1,000	997,810
Series 2014 32A, Class B, 4.07%, 11/15/25		1,250	1,267,746
Atrium CDO Corp., Series 9A, Class D, 4.33%, 2/28/24 (d)(e)		1,850	1,804,238
Benefit Street Partners CLO IV Ltd., Series 2014-IVA, Class B,			
3.50%, 7/20/26 (d)(e)		1,250	1,237,500
Carlyle Global Market Strategies CLO Ltd., Class C (d)(e):			
Series 2013-1A, 4.82%, 2/14/25		250	248,868
Series 2014-5A, 4.83%, 10/16/25		2,000	1,999,917
Series 2015-1A, 3.85%, 4/20/27		500	504,244
CIFC Funding 2014-IV Ltd., Series 2014-4A, Class C1, 3.58%, 10/17/26 (d)(e)		2,850	2,825,596
CIFC Funding Ltd., Class D (d)(e):			
Series 2014-3A, 4.10%, 7/22/26		420	387,750
Series 2015-1A, 4.70%, 1/22/27		600	576,936
		Par	

Asset-Backed Securities		(000)	Value
Credit Suisse ABS Repackaging Trust, Series 2013-A, Class B, 2.50%, 1/25/30 (e)	USD	1,469	\$ 1,391,211
DCP Rights LLC, Series 2014-1A, Class A, 5.46%, 10/25/44 (e)		3,157	3,101,522
Flagship CLO, Series 2014-8A, Class C, 3.81%, 1/16/26 (d)(e)		1,000	990,014
Gramercy Park CLO Ltd., Series 2012-1AR, Class CR, 4.73%, 7/17/23 (d)(e)		5,000	4,989,680
GSAA Trust, Series 2007-3, Class 1A2, 0.69%, 3/25/47 (d)		2,457	1,188,442
Litigation Fee Residual Funding, 4.00%, 10/30/27		1,806	1,803,967
Madison Park Funding Ltd., Series 2012-10A, Class D, 4.95%, 1/20/25 (d)(e)		700	704,586

Madison Park Funding XI Ltd., Series 2013-11A, Class D, 4.21%, 10/23/25 (d)(e)	420	397,707
Madison Park Funding XV Ltd., Series 2014-15A, Class B1, 3.98%, 1/27/26 (d)(e)	1,500	1,520,866
Neuberger Berman CLO XVIII Ltd., Series 2014-18A, Class B, 3.97%, 11/14/25 (d)(e)	1,000	1,000,046
OneMain Financial Issuance Trust, Series 2015-2A, Class C, 4.32%, 7/18/25 (e)	4,000	3,979,770
OZLM Funding Ltd., Series 2012-2A, Class C, 5.11%, 10/30/23 (d)(e)	500	499,960
OZLM IX Ltd., Series 2014-9A, Class C, 4.30%, 1/20/27 (d)(e)	1,000	945,458
OZLM VII Ltd., Series 2014-7A, Class C, 4.28%, 7/17/26 (d)(e)	780	733,623
OZLM VIII Ltd., Series 2014-8A (d)(e):		
Class B, 3.68%, 10/17/26	2,500	2,499,507
Class C, 4.18%, 10/17/26	500	467,638
OZLM XII Ltd., Series 2015-12A, Class C, 4.46%, 4/30/27 (d)(e)	1,000	928,064
Regatta Funding LP, Series 2013-2A, Class C, 4.68%, 1/15/25 (d)(e)	500	472,457
Regatta V Funding Ltd., Series 2014-1A, Class B, 3.71%, 10/25/26 (d)(e)	2,000	1,993,955
Santander Drive Auto Receivables Trust: (e)		
Series 2014-3, Class D, 2.65%, 8/17/20	4,015	4,054,097
Series 2014-4, Class C, 2.60%, 11/16/20	4,500	4,549,656
Series 2014-4, Class D, 3.10%, 11/16/20	4,500	4,580,124
Series 2014-S4, 0.00%, 4/16/19	3	11,542,500
Sound Point CLO Ltd., Series 2014-3A, Class D, 4.31%, 1/23/27 (d)(e)	2,000	1,895,545
Symphony CLO XV Ltd., Series 2014-15A, Class C, 3.88%, 10/17/26 (d)(e)	4,000	4,000,075
Venture XXI CLO Ltd., Series 2015-21A, Class D, 4.28%, 7/15/27 (d)(e)	400	367,297
Voya CLO Ltd., Series 2014-4A, Class C, 4.67%, 10/14/26 (d)(e)	2,500	2,456,808
World Financial Network Credit Card Master Trust, Series 2012-C, Class B, 3.57%, 8/15/22	3,000	3,082,063
		91,910,956
Interest Only Asset-Backed Securities 0.1%		
Sterling Bank Trust, Series 2004-2, Class Note, 2.08%, 3/30/30	4,835	342,970
Sterling Coofs Trust, Series 2004-1, Class A, 2.36%, 4/15/29	6,867	472,126
		815,096
Total Asset-Backed Securities 14.8%		92,726,052

See Notes to Financial Statements.

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AUGUST 31, 2016

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

		Par	
Corporate Bonds		(000)	Value
Aerospace & Defense 0.9%			
Accudyne Industries Borrower/Accudyne Industries LLC, 7.75%, 12/15/20 (e)(g)	USD	560	\$ 432,600
Bombardier, Inc. (e):			
5.50%, 9/15/18		229	235,298
5.00%, 10/15/22		28	26,460
5.13%, 1/15/23		210	197,400
7.50%, 3/15/25		682	647,900
XLX, Inc., 5.88%, 12/01/22 (e)		305	320,097
Moog, Inc., 5.25%, 12/01/22 (e)		270	278,100
FransDigm, Inc.:			
7.50%, 7/15/21		263	278,944
5.00%, 7/15/22 (g)		1,825	1,898,000
6.50%, 7/15/24 (g)		680	705,500
5.38%, 6/15/26 (e)		428	436,560
			5,456,859
Air Freight & Logistics 0.2%			
XPO Logistics, Inc.:	FUD	100	116 007
5.75%, 6/15/21	EUR	100	116,307
6.50%, 6/15/22 (e)(g)	USD	1,100	1,142,625
5.13%, 9/01/23 (e)		230	236,325
Airlines 2.2%			1,495,257
Air Canada Pass-Through Trust (e):			
		(51	(72) 157
Series 2013-1, Class C, 6.63%, 5/15/18		651	672,157
Series 2015-1, Class B, 3.88%, 9/15/24 (g)		1,455	1,402,341
American Airlines Group, Inc., 4.63%, 3/01/20 (e) American Airlines Pass-Through Trust, Series 2013-2 (g):		315	315,788
		2 097	2 276 282
Class A, 4.95%, 7/15/24		3,087	3,376,382
Class B, 5.60%, 1/15/22 (e)		595	623,664
Continental Airlines Pass-Through Trust,		700	010.000
Series 2012-3, Class C, 6.13%, 4/29/18 (g)		780	819,000
Delta Air Lines Pass-Through Trust, Series 2009-1, Class B, 9.75%, 6/17/18		176	180,972
United Airlines Pass-Through Trust (g):			
Series 2014-2, Class B, 4.63%, 3/03/24		2,187	2,209,049
Series 2015-1, Class A, 3.70%, 6/01/24		2,430	2,539,350
US Airways Pass-Through Trust, Series 2011-1, Class B, 9.75%, 4/22/20		352	393,753
Virgin Australia Trust, Series 2013-1 (e)(g):			
Class A, 5.00%, 4/23/25		510	531,309
Class C, 7.13%, 10/23/18		617	625,021
			13,688,786
Auto Components 0.6%		202	207.166
Adient Global Holdings Ltd., 4.88%, 8/15/26 (e)	FUD	303	307,166
CNH Industrial Finance Europe SA, 2.88%, 5/17/23	EUR	175	201,818
Fiat Chrysler Finance Europe:		100	101.170
.75%, 3/22/21		100	124,463
.75%, 7/15/22		100	123,609
Goodyear Tire & Rubber Co., 5.00%, 5/31/26	USD	67	70,140
Icahn Enterprises LP/Icahn Enterprises Finance Corp., 4.88%, 3/15/19 (g)		1,314	1,307,430
Schaeffler Holding Finance BV (h):			
5.75% Cash or 6.50% PIK), 5.75%, 11/15/21	EUR	69	83,412
(6.25% Cash), 6.25%, 11/15/19 (e)(g)	USD	804	834,150
(6.75% Cash), 6.75%, 11/15/22 (e)(g)		576	636,102
6.88% Cash), 6.88%, 8/15/18	EUR	141	160,782

3,849,072

0 0		,	
Automobiles 0.4%			
General Motors Co., 3.50%, 10/02/18 (g)	USD	2,478 Par	2,552,893
orporate Bonds		(000)	Value
anks 1.6%			
llied Irish Banks PLC, 4.13%, 11/26/25 (d)	EUR	100	\$ 105,968
anco Espirito Santo SA (a)(b): .75%, 1/15/18		100	25,655
.00%, 1/21/19		100	25,655
ank of Ireland, 4.25%, 6/11/24 (d)		100	111,575
Bankia SA, 4.00%, 5/22/24 (d)		100	111,181
arclays Bank PLC, 3.65%, 3/16/25 (g)	USD	3,600	3,578,710
IT Group, Inc.: .50%, 2/15/19 (e)(g)		1,195	1,265,206
.00%, 8/01/23		235	249,100
ommerzbank AG, 7.75%, 3/16/21	EUR	100	134,765
percaja Banco SA, 5.00%, 7/28/25 (d)		100	103,652
ordea Bank AB, 4.50%, 3/26/20		1,020	1,298,274
antander Holdings USA, Inc., 4.50%, 7/17/25 (g)	USD	1,750	1,833,258
antander UK Group Holdings PLC, .88%, 8/05/21 (g)		950	947,486
0070, 0103121 (g)		950	747,400
			9,790,485
everages 0.5%		2.000	0.150.050
nheuser-Busch InBev Finance, Inc., 3.30%, 2/01/23 (g)		3,000 82	3,150,363
onstellation Brands, Inc., 7.25%, 5/15/17 erallia Packaging SASU, 5.13%, 8/01/22	EUR	82 100	85,177 119,409
	2011		
			3,354,949
uilding Materials 0.0%		100	111.005
Citan Global Finance PLC, 3.50%, 6/17/21 Building Products 0.9%		100	114,885
American Builders & Contractors Supply Co., Inc. (e):			
.63%, 4/15/21	USD	190	197,125
.75%, 12/15/23		210	222,075
uilders FirstSource, Inc., 5.63%, 9/01/24 (e)		223	226,902
uilding Materials Corp. of America, 6.00%, 10/15/25 (e)(g)		535	586,494
PG Merger Sub LLC, 8.00%, 10/01/21 (e)(g)	EUD	1,030	1,050,600
leidelbergCement AG, 2.25%, 3/30/23 Iasonite International Corp.,	EUR	75	89,767
.63%, 3/15/23 (e)(g)	USD	404	428,240
ly Gem Industries, Inc., 6.50%, 2/01/22		904	933,380
tandard Industries, Inc. (e)(g):			
.13%, 2/15/21		140	147,875
.50%, 2/15/23		229	243,026
ISG Corp.: .50%, 1/15/18 (g)		1,460	1,598,700
.88%, 11/01/21 (e)		70	73,413
50%, 3/01/25 (e)		15	16,275
			5,813,872
apital Markets 0.6% merican Capital Ltd., 6.50%, 9/15/18 (e)(g)		975	992,453
CD Acquisition, Inc., 9.63%, 9/15/23 (e)		80	83,600
lackstone CQP Holdco LP, 9.30%, 3/19/19		1,173	1,184,277
*Trade Financial Corp. (g):		*	
38%, 11/15/22		272	292,060
63%, 9/15/23		405	420,333
lorgan Stanley, 4.00%, 7/23/25 (g)		965	1,042,959
			4,015,682
hemicals 0.7%			
xalta Coating Systems LLC, 4.88%, 8/15/24 (e)		239	249,157
hemours Co.: 63%, 5/15/23		302	289,920
		302	209,920
2.00%, 5/15/25		195	186,591

4.88%, 11/15/20		133	137,987
5.13%, 4/15/21	EUR	100	119,911

See Notes to Financial Statements.

ANNUAL REPORT

AUGUST 31, 2016

International (continued) File 100 5 114,334 towyn Finance PLC, 6.25%, 51521 100 17.959 100 17.959 Insentive Performance Materials, Inc., 3.85%, 10/24/21 (g) USD 100 13.875 Inform Specially Products Corp., 52.5%, 801/23 (c) 130 13.875 Inform Specially Products Corp., (c): 33 55.669 Inform Specially Products Corp., (c): 319 33.8140 If Carce & C. Corom (c): 41 43.665 Inform Specially Products Corp., (c): 200 216.000 DS Waste Holdings, Inc., 8.25%, 1001/20 247 298.424 DT Corp. 22 159.424 33 43665 DS Waste Holdings, Inc., 8.25%, 1001/20 247 298.424 DT Corp. 22 1500 14040000 14040000 International Group Corp., 10.25%, 1731/18 443 453.234 Visition Capital Group Corp., 10.25%, 1731/18 445 452.244 Holdia Kang, Toriza FUR 100 144,000 Holdia Corp., 57.5%, 1731/19 157.55 157.57 157.57 </th <th></th> <th></th> <th>Par</th> <th></th>			Par	
PEUR PLOR PLOR S 11.1334 uoops Finance MLC, 625%, M1524 USD 720 555.044 OVA Chemicals Corp. 525%, 80/0236 (o) 130 1134.875 Latform Specialty Products Corp. (c): 33 55.650 S95%, 50/12 139 735.140 S95%, 50/12 139 735.140 S95%, 50/12 140 43.665 S95%, 50/12 200 216.000 R Grace & Co-Conn (c): 41 43.665 S95%, 10/122 (c) 200 216.000 commercial Services & Supplies 0.8% 200 216.000 commercial Services & Supplies 0.8% 313 334.600 13%, 10/12/1 40 436.620 136 13%, fol/52 78 76.430 366.727 100 1.040.000 rand Fengy & fol/522 136 436.620 13%, fol/52 78 76.430 363.727 366.773 ont Conpit 436 437.643 436.773 and Fengy & fol/foratindurin th	Corporate Bonds		(000)	Value
uoyn Finance PLC, 625%, 51521 100 117.959 tomenive Performance Materials, Inc., 385%, 1024/21 (g) UD 130 134.875 tallorns Specially Products Curp. (c): 33 55.669 555.644 05%, 201/21 (g) 1.592 1.593.84, 300 338.140 R Grace & Co-Conn (c): 41 43.665 637%, 100/24 41 43.665 05%, 100/24 200 21.600 11.	Chemicals (continued)			
uoyn Finance PLC, 625%, 51521 100 117.959 tomenive Performance Materials, Inc., 385%, 1024/21 (g) UD 130 134.875 tallorns Specially Products Curp. (c): 33 55.669 555.644 05%, 201/21 (g) 1.592 1.593.84, 300 338.140 R Grace & Co-Conn (c): 41 43.665 637%, 100/24 41 43.665 05%, 100/24 200 21.600 11.	Ineos Finance PLC, 4.00%, 5/01/23	EUR	100	\$ 114,334
0VA Chemicals Corp., 52:98, 801/23 (c) 130 134,875 0.388, 501/21 53 55,650 0.388, 501/21 1592 1.592 1.593 0.388, 501/21 331,840 333,180 R Grace & Co-Conn (c): 319 0.333,180 1.359, 1001/21 41 43,665 6,358, 1001/24 200 21,600 D Corp. 37 76,460 Solita Strikes & Supplies 0.8% 44,107,653 D Corp. 78 76,440 D T Corp. 78 76,440 D T Corp. 1000 11,440,000 rand Energy & Infrastructure Services, Inc. 8,36%, 1201/21 (e) 689 687,277 O Mountain, Inc., 6,05%, 1001/20 (c) 135 334,691 Dobite Min, Inc., 5,85%, 7101/2 400 414,000 Holita Space Corp., 1025%, 131/18 (e)(g) 123 135,733 Bidita Space Corp., 1025%, 131/18 (e)(g) 123 135,733 Solita Min, Inc., 5,85%, 701/22 EU 143,425 Initide Corp. Solita, Inc., 200%, 91/21 EU 143,	Inovyn Finance PLC, 6.25%, 5/15/21		100	117,959
larform Specially Products Corp. (c): Dawn, 500/12 (c) 53 55,650 50%, 200/12 (c) 53 55,650 50%, 200/12 (c) 139 338,140 7R Grace & Co-Corn (c): 139 338,140 7R Grace & Co-Corn (c): 139 338,140 7R Grace & Co-Corn (c): 139 338,140 Task, 100/124 200 216,000 Task, 100/124 247 258,424 DD Capp: 50%, 71/1622 37 78 76,440 1000 1040,000 1050 10	Momentive Performance Materials, Inc., 3.88%, 10/24/21 (g)	USD	720	595,044
0.38%, 50/121 5.3 55,660 0.5%%, 20/122 (g) 1.592 1.592 1.598,420 Q Corp., 6.75%, 11/15/22 (g) 319 338,140 R Gace & C-Coron (c): 41 43,665 13%, 1000/121 41 43,665 ommercial Services & Supplies 0.8% 41,07,653 ommercial Services & Supplies 0.8% 44,107,653 ommercial Services & Supplies 0.8% 44,007,653 J3%, (15/22) 456 436,620 J3%, (15/23) 78 436 J3%, (15/23) 78 436 J3%, (15/24) 1000 1.040,000 J3%, (15/23) 78 435 J3%, (15/24) 400 416 J3%, (15/24) 400 416 J1/24 100 1.040,000 J601ki Mmi, Inc., 5,05%, J101/18 415 452,224 J161 Kaucut US AN, 700/24 400 415,317,30 J162 Kause Locow, J102/25%, J15/18 415 152,274 J161 Kause Locow, J102/25 100,213 164,480 J5%, J11/27 (12) 573 405,035 <td>NOVA Chemicals Corp., 5.25%, 8/01/23 (e)</td> <td></td> <td>130</td> <td>134,875</td>	NOVA Chemicals Corp., 5.25%, 8/01/23 (e)		130	134,875
0.38%, 50/121 5.3 55,660 0.5%%, 20/122 (g) 1.592 1.592 1.598,420 Q Corp., 6.75%, 11/15/22 (g) 319 338,140 R Gace & C-Coron (c): 41 43,665 13%, 1000/121 41 43,665 ommercial Services & Supplies 0.8% 41,07,653 ommercial Services & Supplies 0.8% 44,107,653 ommercial Services & Supplies 0.8% 44,007,653 J3%, (15/22) 456 436,620 J3%, (15/23) 78 436 J3%, (15/23) 78 436 J3%, (15/24) 1000 1.040,000 J3%, (15/23) 78 435 J3%, (15/24) 400 416 J3%, (15/24) 400 416 J1/24 100 1.040,000 J601ki Mmi, Inc., 5,05%, J101/18 415 452,224 J161 Kaucut US AN, 700/24 400 415,317,30 J162 Kause Locow, J102/25%, J15/18 415 152,274 J161 Kause Locow, J102/25 100,131,317,30 434,452 J17%, 111/372 (g) 573 405,035	1			
50%, 201/22 (g) 1.502 1.508, 420 7R Grack & Co-Conn (c): 319 338, 140 13%, 1001/21 41 44,665 63%, 1001/24 200 210,000 commercial Services & Supplie: 0.8% 4107,653 DD Corp.; 247 258,424 DD Corp.; 378, 1001/20 247 258,424 DD Corp.; 378 76,440 319 338,461 Symino Capital Group Corp., 46,3%, 131/18 (c)(g) 180,000 1400,000 1400,000 1400,000 rand Largy & Informaticure Services, Inc. 8,26%, 1201/21 (c) 689 687,277 00 00 445 452,244 Boile Mini, Inc., 6,00%, 1001/20 (c) 315 334,601 4400 416,000 461,000 Boile Mini, Inc., 6,00%, 1001/20 (c) 315 334,601 443 452,244 445 452,244 445 452,244 445 452,244 445 452,267 158 136,480 798,11/31/32 136,480 798,11/31/32 453 453,2607 143,425 152,677 157 454,437,20 159 960,505 157 457,137,40 15			53	55.650
Q CORP., 67%5. 11/15/22 (c) 13%, 10/01/21 41 43,665 63%, 10/01/21 41 43,665 63%, 10/01/21 41 43,665 63%, 10/01/21 41 43,665 63%, 10/01/21 41 43,665 100/021 41 43,665 100/021 41 43,665 100/021 41 43,665 100/021 41 43,665 100/021 41 43,665 100/021 41 41 43,675 100/021 41 43 43 100/021 41 45 100/021 41 45 1				
Processe & Co-Coun (c): 41 43,665 13%, 100/124 200 216,000 conmercial Services & Supplies 0.8%				
13%, 100/121 41 43.665 63%, 100/124 200 216.000 commercial Services & Supplies 0.8% 4.107.653 DS Waste Holdings, Inc., 8.25%, 100/120 247 258.424 DS Waste Holdings, Inc., 8.25%, 100/120 78 76.400 35%, 61523 78 76.400 1.000 viation Capital Group Corp., 4.63%, 173/178 (c/g) 1.000 1.040.000 and Energy & Infrastructure Services, Inc., 8.50%, 120/121 (c) 669 6687.277 on Mountain, Inc., 6.00%, 100/120 (c) 315 334.601 biolie Mini, Inc., 5.89%, 70/174 400 416.000 biolie Mini, Inc., 5.90%, 11/31/18 (c/g) 1.253 513.730 WF Global, Inc., 5.90%, 11/31/19 (c/g) 1.253 513.730 WF Global, Inc., 5.90%, 11/31/19 (c/g) 1.434.25 445 mined Rental North America, Inc.: 414 455.253.083 ommunications Equipment 0.9% 52.53.083 ommscoper Enchologies Finance LLC, 6.00%, 6/15/25 (c)(g) 564 598.545 ommScoper Enchologies Finance LLC, 6.00%, 6/15/25 (c)(g) 564 598.545 ommScoper Enchologies Finance LLC, 6.00%, 5/15/25 (c)(g)			517	550,110
53%, 1001/24 200 216,000 ommercial Services & Supplies 0.8%			41	13 665
ommercial Services & Supplies 0.8% 4,107,653 DS Waste Holdings, Inc., 8,25%, 1001/20 247 258,424 DT Corp: - - 50%, 71/522 456 436,620 13%, 61/523 78 76,640 viation Capital Group Corp., 4,63%, 1/31/18 (e)(g) 1,000 1,0000 and Energy & Minstructure Services, Inc., 8,50%, 1/201/21 (e) 668 6687,277 on Mountain, Inc., 600%, 1/001/20 (e) 315 334,691 fobile Mini, Inc., 8,58%, 7/01/24 400 416,000 fobile Mini, Inc., 539%, 1/31/19 (e)(g) 1,233 513,730 & Q Clobal, Inc., 539%, 1/31/19 (e)(g) 1,233 513,730 & Q Clobal, Inc., 539%, 1/31/19 (e)(g) EUR 120 143,425 mind Renaty & Morth America, Inc.: 445 4452,264 175%, 11/15/20 155 156,840 757 75%, 11/15/21 128 156,480 757 75%, 11/15/21 150 152,51 16,58,437 75%, 11/15/20 150 152,000 154,000 75%, 11/15/20 150				
Jommercial Services & Supplies 0.8% 247 258 424 DT Corp.: 247 258 424 DT Corp.: 456 436,620 J3%, 61/523 78 76,440 Jaw, 61/523 1,000 1,040,000 Jaw, 61/523 315 334,691 Johles, 1001/20 (c) 689 687,277 on Mountain, Inc., 600%, 1001/20 (c) 1,253 513,730 Jaw Cohn, 102,55%, 11/31/19 (c)(g) 1,253 513,730 Jaw Cohn, 102,55%, 11/31/21 EUR 120 143,425 Inite Rentals North America, Inc.: 579 605,055 579 Staw Log, Adv, 40, 110/1/22 USD 128 93,125 ommunications Equipment 0.9% 125 93,125 ommscope, Inc., 435%, 615/22 (c)(g) 545 548,317 omscope, Technologies Finance LLC, 6,00%, 615/25 (c)(g) 150			200	210,000
DS Waste Holdings, Inc., §25%, 1001/20 DF Corp: 50%, 71/5722 456 456 456,620 13%, 61523 78 76,440 viation Capital Group Corp., 4.63%, 1/31/18 (e)(g) 78 78 76,440 78 76,440 78 76,440 78 76,440 78 76,440 78 76,440 700 1,040,00 1,040,00 1,040	commercial Services & Supplies 0.8%			4,107,653
DT Corp:			247	258.424
50%, 7/15/22 456 436, 620 13%, 6/15/23 78 76,440 viation Capital Group Corp., 4.63%, 1/31/18 (c)(g) 1,000 1,040,000 rand Energy & Infrastructure Services, Inc., 8.50%, 12/01/21 (c) 689 687,277 on Mountain, Inc., 6.00%, 10/01/20 (c) 315 334,691 tobile Mini, Inc., 5.88%, 7/01/24 400 416,000 tobila Space Corp., 10.25%, 11/31/16 (c)(g) 1.253 513,730 & P Global, Inc., 2.50%, 8/15/18 445 452,264 hile Bideo AS, 7.50%, 201/22 EUR 128 136,480 15%, 11/15/24 (g) 579 605,055 579 crisser Holding AB, 6.00%, 11/01/22 EUR 125 152,677 communications Equipment 0.9% 5253,083 54 598,152 commscope Technologies Finance LLC, 6.00%, 6/15/25 (c)(g) 554 588,451 ommScope, Inc., 4.30%, 6/15/20 (c)(g) 554 589 541,1275 torola Solutions, Inc., 3.75%, 5/15/22 (g) 1,500 1,540,059 1,800 owf, 40/123 649 674,960 38%, 5/15/25 589 621,519 cowf, 5/15/25 589			,	200,121
13%, 6/5123 78 76,440 viaino Capital Group Corp., 4.63%, 1/31/18 (c)(g) 1,000 1,040,000 rand Energy & Infrastructure Services, Inc., 8.50%, 12/01/21 (e) 689 687,277 on Montain, Inc., 6.00%, 10/01/20 (e) 315 334,691 foliel Mini, Inc., 6.58%, 7/01/24 400 416,600 foliel Mini, Inc., 5.85%, 7/01/24 400 445 452,264 ilk Bido AS, 7.50%, 20/122 EUR 120 143,425 rind Rentisk North America, Inc.: 579 605,055 579 605,055 crisure Holding AB, 6.00%, 11/01/22 EUR 125 152,677 Syst, 11/15/24 (g) 579 605,055 58437 vaya, Inc., 7.00%, 401/19 125 93,125 593,125 ommscope, Inc., 43%, 6/15/25 (e)(g) 564 598,545 598,545 ommscope, Technologies Finance LLC, 6.00%, 6/15/25 (e)(g) 564 598,545 598, 561,539 200 218,000 ayo Group LLCZayo Capital, Inc. (g):			456	436 620
viation Capital Group Corp., 4.63%, 1/31/18 (c)(g) 1,000 1,040,000 rand Energy & Infrastructure Services, Inc., 8.50%, 12/01/21 (e) 689 687,277 on Mountain, Inc., 6.00%, 10/01/20 (e) 315 334,691 doiled Inni, Inc., 5.88%, 7/01/24 400 416,000 doilad Space Corp., 10.25%, 13/19 (e)(g) 1,253 513,730 & 445 452,264 lik Bideo AS, 7.50%, 2010/22 mited Rentals North America, Inc.: 63%, 4/15/2 USD 128 136,480 75%, 11/15/24 (g) 579 600,505 erisure Holding AB, 6.00%, 11/01/22 EUR 120 118,6480 75%, 11/15/24 (g) 579 605,055 erisure Holding AB, 6.00%, 11/01/22 EUR 125 152,677 0 munications Equipment 0.9% 0 and 0.50%, 2010/20 (g) 125 1,658,437 vaya, Inc., 7.00%, 4001/19 015/25 (e)(g) 564 598,545 0 mmScope Technologies Finance LLC, 6.00%, 6/15/25 (e)(g) 564 598,545 0 mmScope Technologies Finance LLC, 6.00%, 6/15/25 (e)(g) 564 598,545 0 mmScope Technologies Finance LLC, 6.00%, 6/15/25 (e)(g) 200 218,000 ayo Group LLC/Zayo Capital, Inc. (g): 000%, 4015/25 (g) 589 621,519 0 okia 0/11, 63%, 5/15/29 (g) 449 674,960 33%, 5/15/25 589 621,519 crouped Solutions, Inc., 3.73%, 5/15/29 (g) 575 497,375 159,000 38%, 5/15/25 575 497,375 159,000 38%, 5/15/25 150 0 0, 200 218,000 154,000 200 218,000 200				,
rand Energy & Infrastructure Services, Inc., 8.50%, 12/01/21 (c) 689 687,277 on Mountain, Inc., 5.80%, 701/24 315 334,691 lobile Mini, Inc., 5.88%, 701/24 400 416,000 foldular Space Corp., 10,25%, 1/31/19 (c)(g) 1,253 513,730 & 445 4452,254 lik Bide oAS, 7.50%, 201/22 EUR 120 143,425 mind Rentals North America, Inc.: 63%, 4/15/22 USD 128 136,480 75%, 1/15/24 (g) 579 605,055 erisure Holding AB, 6.00%, 11/01/22 EUR 125 152,677 brance Locent USA, Inc., 6.45%, 3/15/29 (g) USD 1,525 1,658,437 vaya, Inc., 7.00%, 4/01/19 125 93,125 ommscope, Inc., 4.38%, 6/15/20 (c)(g) 564 598,545 ommscope, Inc., 4.38%, 6/15/20 (c)(g) 125 93,125 ommscope, Inc., 4.38%, 6/15/20 (c)(g) 1465 481,275 ommscope, Inc., 4.38%, 6/15/20 (c)(g) 1525 1,658,437 vaya, Inc., 7.00%, 4/01/19 20 218,000 vaya (Toru, 7.00%, 4/01/19 20 20 218,000 vaya (Toru, 7.00%, 4/01/19 20 20 218,000 vaya (Toru, 7.00%, 4/01/23 20 20 218,000 vaya (Toru, 7.00%, 5/15/23 20 20 218,000 vaya (Toru, 7.00%, 5/15/23 20 20 218,000 vaya (Toru, 7.00%, 5/15/25 20 589 621,519 tecOM Co.: 75%, 10/15/22 150 588 tecOM Co.: 75%, 10/15/22 150 588 tecOM Co.: 75%, 10/15/22 154,660 verkely Homes LL/Weekley Finance Corp., 6.00%, 2/01/23 20 294,400 tucline Rental Finance Corp., 75%, 10/15/24 57 tecom Roofing Supply, Inc., 6.38%, 10/01/23 20 294,400 tucline Rental Finance Corp., 75%, 10/15/24 757 tage on Roofing Supply, Inc., 6.38%, 10/01/23 20 294,400 tucline Rental S.08% tage on Roofing Supply, Inc., 6.38%, 10/01/23 20 294,400 tucline Rental S.08% tage on Roofing Supply, Inc., 6.38%, 10/01/23 20 294,400 tucline Rental S.08% tage on Roofing Supply, Inc., 6.38%, 10/01/23 20 27,875 20 tage on Roofing Supply, Inc., 6.38%, 10/01/23 20 27,875 20 tage on Roofing Supply, Inc., 6.38%, 10/01/23 20 27,875 20 tage on Roofing Supply, Inc.,				, .
on Mountain, Inc., 6.0%, 1001/20 (c) lobile Mini, Inc., 6.0%, 1001/20 (c) lobile Mini, Inc., 5.8%, 7/01/24 lobile Mini, Inc., 5.8%, 7/01/24 Adv d46,000 dotular Space Corp., 10.25%, 1/31/19 (e)(g) AP Global, Inc., 2.50%, 8/15/18 His Bideo AS, 7.50%, 20/1/22 mide Rentals North America, Inc.: 63%, 4/15/22 75%, 11/15/24 (g) 63%, 4/15/24 (g) 63%, 4/15/24 (g) 63%, 4/15/24 (g) 63%, 4/15/24 (g) 63%, 4/15/24 (g) 60%, 00%, 11/01/22 EUR 125 152, 677 60%, 00%, 11/01/22 EUR 125 152, 677 60%, 00%, 11/01/22 152 152, 677 60%, 00%, 11/01/22 60%, 11/01/29 (g) 61, 525 61, 538, 437 73%, 10/15/24 (g) 73%, 10/15/24 (g) 74, 11/15/24 (g) 75%, 10/15/29 (g) 75%, 10/15/29 (g) 75%, 10/15/29 (g) 75%, 10/15/29 75%, 10/15/24 75%, 10/15/29 75%, 10/15/29	1 1 1		,	
tobile Mini, Inc., 5.88%, 701/24 400 416,000 todular Space Corp., 10.25%, 1/31/19 (e)(g) 1,253 513,730 & P Olobal, Inc., 2.50%, 8/15/18 445 452,264 tik Bidco AS, 7.50%, 201/22 EUR 120 143,425 nitied Rentals North America, Inc.: 63%, 4/15/22 USD 128 136,480 75%, 11/15/24 (g) 579 605,055 505 crisure Holding AB, 6.00%, 11/01/22 EUR 125 152,677 ************************************	er ()			
Iodular Space Corp., 10,25%, 1/31/19 (e)(g) 1,253 \$13,730 AP Global, Inc., 2.50%, 8/15/18 445 452,264 ME Bideo AS, 750%, 201/22 EUR 120 143,425 nitel Rentals. North America, Inc.: 579 605,055 cis%, 415/20 USD 128 136,480 75%, 11/15/24 (g) 579 605,055 crisure Holding AB, 6.00%, 11/01/22 EUR 125 152,677 momunications Equipment 0.9% communications Equipment 0.9% commologies Finance LLC, 6.00%, 6/15/25 (e)(g) 1525 1,658,437 ommScope Technologies Finance LLC, 6.00%, 6/15/25 (e)(g) 454 481,275 ourscope Technologies Finance LLC, 6.00%, 6/15/25 (e)(g) 465 481,275 ourscope Technologies Finance LLC, 6.00%, 6/15/25 (e)(g) 465 481,275 ourscope Technologies Finance LLC, 6.00%, 6/15/20 (e)(g) 465 481,275 ourscope Technologies Finance LLC, 6.00%, 6/15/20 (e)(g) 454 481,275 ourscope Technologies Finance LLC, 6.00%, 6/15/20 (e)(g) 1,500 1,540,950 ourscope Technologies Finance LLC, 6.00%, 5/				
&P Global, Inc., 250%, 8/15/18 445 452,264 lik Bideo AS, 7.50%, 2/01/22 EUR 120 143,425 inted Rentals North America, Inc.:				- ,
ilk Bideo AS, 7.50%, 2/01/22 EUR 120 143,425 mied Rentals North America, Inc.:				
nited Rentals North America, Inc.: USD 128 136.480 63%, 41/15/24 (g) 579 605.055 erisure Holding AB, 6.00%, 11/01/22 EUR 125 152,677 communications Equipment 0.9% 0.9% 125 1.658,437 vaya, Inc., 7.00%, 4/0/19 USD 1,525 1.658,437 vaya, Inc., 7.00%, 4/0/19 125 93,125 ommScope Technologies Finance LLC, 6.00%, 6/15/25 (e)(g) 564 598,545 ommScope, Inc., 4.38%, 6/15/20 (e)(g) 465 481,275 lotorola Solutions, Inc., 3.75%, 5/15/22 (g) 1,510 1,500 1,540,950 okia OY1, 6.63%, 5/15/39 200 218,000 218,000 yo Group LL/CZayo Capital, Inc. (g):				
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	ilk Bidco AS, 7.50%, 2/01/22	EUR	120	143,425
75%, 11/15/24 (g) 579 605,055 erisure Holding AB, 6.00%, 11/01/22 EUR 125 152,677 communications Equipment 0.9%	inited Rentals North America, Inc.:			
eristing AB, 6.00%, 11/01/22 EUR 125 152,677 Sommunications Equipment 0.9%	.63%, 4/15/22	USD	128	136,480
Spectra (1) Spectra (1) Spectra (1)	.75%, 11/15/24 (g)		579	605,055
ommunications Equipment 0.9% lcatel-Lucent USA, Inc., 6.45%, 3/15/29 (g) USD 1.525 1.658,437 vaya, Inc., 7.00%, 4/01/19 125 93,125 93,125 ommScope Technologies Finance LLC, 6.00%, 6/15/25 (e)(g) 564 598,545 ommScope, Inc., 4.38%, 6/15/20 (e)(g) 465 481,275 lotorola Solutions, Inc., 3.75%, 5/15/22 (g) 1,500 1,500 1,500 ayo Group LLC/Zayo Capital, Inc. (g): 000 200 218,000 ayo Group LLC/Zayo Capital, Inc. (g): 649 674,960 38%, 5/15/25 589 621,519 Construction & Engineering 0.3% 558 621,519 Construction & Engineering 0.3% 558 621,519 Secon Co: 75%, 10/15/22 150 159,000 38%, 5/15/25 150 159,000 88%, 10/15/24 eropure Internacional de Tocumen SA, 5.63%, 5/18/36 (g) 449 471,450 UeLine Rental Finance Corp., 152 154,660 0%, 2/01/19 (e)(g) 575 497,375 nglity Corp., 8.88%, 9/01/24 (e) <td>erisure Holding AB, 6.00%, 11/01/22</td> <td>EUR</td> <td>125</td> <td>152,677</td>	erisure Holding AB, 6.00%, 11/01/22	EUR	125	152,677
ommunications Equipment 0.9% locatel-Lucent USA, Inc., 6.45%, 3/15/29 (g) USD 1,525 1,658,437 locatel-Lucent USA, Inc., 6.45%, 3/15/29 (g) 125 93,125 ommScope Technologies Finance LLC, 6.00%, 6/15/25 (e)(g) 564 598,545 ommScope, Inc., 4.38%, 6/15/20 (e)(g) 465 481,275 totorola Solutions, Inc., 3.75%, 5/15/22 (g) 1,500 1,500 1,500 otsica OY1, 6.63%, 5/15/39 200 218,000 ayo Group LLC/Zayo Capital, Inc. (g):				5,253,083
vvaya, Inc., 7.00%, 4/01/19 125 93,125 ommScope Technologies Finance LLC, 6.00%, 6/15/25 (e)(g) 564 598,545 ommScope, Inc., 4.38%, 6/15/20 (e)(g) 465 481,275 lotorola Solutions, Inc., 3.75%, 5/15/22 (g) 1,500 1,540,950 lokia OY1, 6.63%, 5/15/39 200 218,000 ayo Group LLC/Zayo Capital, Inc. (g):	Communications Equipment 0.9%			-,,
vaya, Inc., 7.00%, 4/01/19 125 93,125 ommScope Technologies Finance LLC, 6.00%, 6/15/25 (e)(g) 564 598,545 ommScope, Inc., 4.38%, 6/15/20 (e)(g) 465 481,275 lotorola Solutions, Inc., 3.75%, 5/15/22 (g) 1,500 1,540,950 lokia OY1, 6.63%, 5/15/23 200 218,000 ayo Group LLC/Zayo Capital, Inc. (g):	lcatel-Lucent USA, Inc., 6.45%, 3/15/29 (g)	USD	1,525	1,658,437
SommScope Technologies Finance LLC, 6.00%, 6/15/25 (e)(g) 564 598,545 formmScope, Inc., 4.38%, 6/15/20 (e)(g) 1,500 1,500 1,500 totoral Solutions, Inc., 3.75%, 5/15/22 (g) 1,500 1,500 1,800,950 okia OY1, 6.63%, 5/15/39 200 218,000 200 218,000 ayo Group LLC/Zayo Capital, Inc. (g): 649 674,960 38%, 5/15/25 589 621,519 construction & Engineering 0.3% 515/25 589 621,519 construction & Engineering 0.3% 5/15/25 50 5/15/20 5/				
SommScope, Inc., 4.38%, 6/15/20 (e)(g) 1000000000000000000000000000000000000				
Interval 1,500 1,540,950 Iokia OVJ, 6,63%, 5/15/29 200 218,000 ayo Group LLC/Zayo Capital, Inc. (g):				
lokia OYJ, 6.63%, 5/15/39 200 218,000 ayo Group LLC/Zayo Capital, Inc. (g):				,
ayo Group LLC/Zayo Capital, Inc. (g): .00%, 4/01/23 649 674,960 .38%, 5/15/25 589 621,519 				
0.0%, 4/01/23 649 674,960 .38%, 5/15/25 589 621,519 5,886,811 Sonstruction & Engineering 0.3% ECOM Co.: 75%, 10/15/22 88%, 10/15/24 88%, 10/15/24 88%, 10/15/24 88%, 10/15/24 449 875 88%, 10/15/24 eropuerto Internacional de Tocumen SA, 5.63%, 5/18/36 (g) HueLine Rental Finance Corp., .00%, 2/01/19 (e)(g) 575 497,375 ngility Corp., 8.88%, 9/01/24 (e) 52 152 154,660 veekley Homes LLC/Weekley Finance Corp., 6.00%, 2/01/23 320 294,400 Instruction Materials 0.8% eacon Roofing Supply, Inc., 6.38%, 10/01/23 305 327,875 DSupply, Inc. (g):			200	218,000
38%, 5/15/25 589 621,519 Sonstruction & Engineering 0.3% ECOM Co.:			640	674.060
Sonstruction & Engineering 0.3% 5,886,811 ECOM Co.: 150 159,000 .75%, 10/15/22 150 159,000 .88%, 10/15/24 344 376,250 .eropuerto Internacional de Tocumen SA, 5.63%, 5/18/36 (g) 449 471,450 lueLine Rental Finance Corp.,				,
Construction & Engineering 0.3% ECOM Co.: .75%, 10/15/22 150 .88%, 10/15/24 344 .88%, 10/15/24 344 .eropuerto Internacional de Tocumen SA, 5.63%, 5/18/36 (g) 449 .ueLine Rental Finance Corp.,	.38%, 5/15/25		589	621,519
ECOM Co.: 75%, 10/15/22 150 159,000 88%, 10/15/24 344 376,250 eropuerto Internacional de Tocumen SA, 5.63%, 5/18/36 (g) 449 471,450 lucLine Rental Finance Corp., 00%, 2/01/19 (e)(g) 575 497,375 ngility Corp., 8.88%, 9/01/24 (e) 152 154,660 /eekley Homes LLC/Weekley Finance Corp., 6.00%, 2/01/23 320 294,400 1,953,135 Construction Materials 0.8% eacon Roofing Supply, Inc., 6.38%, 10/01/23 305 327,875 D Supply, Inc. (g):	onstruction & Engineering 0.3%			5,886,811
75%, 10/15/22 150 159,000 .88%, 10/15/24 344 376,250 .eropuerto Internacional de Tocumen SA, 5.63%, 5/18/36 (g) 449 471,450 lueLine Rental Finance Corp., 575 497,375 .00%, 2/01/19 (e)(g) 575 497,375 ngility Corp., 8.88%, 9/01/24 (e) 152 154,660 /eekley Homes LLC/Weekley Finance Corp., 6.00%, 2/01/23 320 294,400 1,953,135 Construction Materials 0.8% 305 327,875 ID Supply, Inc. (g): 305 327,875	0 0			
.88%, 10/15/24 344 376,250 .eropuerto Internacional de Tocumen SA, 5.63%, 5/18/36 (g) 449 471,450 lueLine Rental Finance Corp., 575 497,375 .00%, 2/01/19 (e)(g) 575 497,375 ngility Corp., 8.88%, 9/01/24 (e) 152 154,660 /eekley Homes LLC/Weekley Finance Corp., 6.00%, 2/01/23 320 294,400 //eekley Homes LLC/Weekley Finance Corp., 6.00%, 2/01/23 320 294,400 //externals 0.8% 1,953,135 //onstruction Materials 0.8% 305 327,875 ID Supply, Inc. (g): 10/01/23 305 327,875			150	150.000
eropuerto Internacional de Tocumen SA, 5.63%, 5/18/36 (g) 449 471,450 lueLine Rental Finance Corp., 575 497,375 .00%, 2/01/19 (e)(g) 575 497,375 ngility Corp., 8.88%, 9/01/24 (e) 152 154,660 Veekley Homes LLC/Weekley Finance Corp., 6.00%, 2/01/23 320 294,400 Inpost 1000000000000000000000000000000000000				,
LueLine Rental Finance Corp., 575 497,375 .00%, 2/01/19 (e)(g) 575 497,375 ngility Corp., 8.88%, 9/01/24 (e) 152 154,660 Veekley Homes LLC/Weekley Finance Corp., 6.00%, 2/01/23 320 294,400 Inpost Construction Materials 0.8% eacon Roofing Supply, Inc., 6.38%, 10/01/23 305 327,875 ID Supply, Inc. (g): Construction Materials 0.8%				
ngility Corp., 8.88%, 9/01/24 (e) 152 154,660 Veekley Homes LLC/Weekley Finance Corp., 6.00%, 2/01/23 320 294,400 tonstruction Materials 0.8% eacon Roofing Supply, Inc., 6.38%, 10/01/23 305 327,875 ID Supply, Inc. (g):	lueLine Rental Finance Corp.,			
Veekley Homes LLC/Weekley Finance Corp., 6.00%, 2/01/23 320 294,400 1,953,135 1,953,135 Construction Materials 0.8% eacon Roofing Supply, Inc., 6.38%, 10/01/23 305 327,875 ID Supply, Inc. (g): 305 327,875				,
indext 1,953,135 construction Materials 0.8% eacon Roofing Supply, Inc., 6.38%, 10/01/23 305 327,875 ID Supply, Inc. (g): 305 327,875				
Construction Materials 0.8% eacon Roofing Supply, Inc., 6.38%, 10/01/23 305 327,875 ID Supply, Inc. (g): 305 327,875	Veekley Homes LLC/Weekley Finance Corp., 6.00%, 2/01/23		320	294,400
eacon Roofing Supply, Inc., 6.38%, 10/01/23 305 327,875 D Supply, Inc. (g):				1,953,135
D Supply, Inc. (g):	Construction Materials 0.8%			
	eacon Roofing Supply, Inc., 6.38%, 10/01/23		305	327,875
.50%, 7/15/20 1,548 1,611,855	ID Supply, Inc. (g):			
	.50%, 7/15/20		1,548	1,611,855

		,	
5.25%, 12/15/21 (e)		1,828	1,947,953
5.75%, 4/15/24 (e)		647	689,055
KQ Italia Bondco SpA, 3.88%, 4/01/24	EUR	100	120,748
		Par	
Corporate Bonds		(000)	Value
Construction Materials (continued)		(000)	, and
PulteGroup, Inc., 5.50%, 3/01/26	USD	228	\$ 243,960
Rexel SA, 3.50%, 6/15/23	EUR	116	134,891
			5,076,337
Consumer Finance 1.5% Alliance Data Systems Corp., 5.25%, 12/01/17 (e)	USD	28	28 620
· · · · · · · · · · · · · · · · · · ·	USD	28	28,630
Ally Financial, Inc. (g):		1.901	1.0(1.012
4.63%, 3/30/25		1,891	1,961,912
3.00%, 11/01/31		2,750	3,444,375
General Motors Financial Co., Inc., 2.63%, 7/10/17 (g)		2,760	2,786,286
Navient Corp.:		210	211.550
5.00%, 10/26/20		310	311,550
5.63%, 7/26/21		155	159,844
5.50%, 1/25/23		25	23,750
5.13%, 3/25/24		115	110,400
5.88%, 10/25/24		125	117,813
5.63%, 8/01/33		95	77,900
DneMain Financial Holdings LLC (e):			4
5.75%, 12/15/19		101	106,050
.25%, 12/15/21		117	122,557
			9,251,067
Containers & Packaging 1.2%			, ,
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.:			
5.75%, 1/31/21 (e)		605	626,931
.07%, 5/15/21 (d)		200	203,500
1.25%, 1/15/22	EUR	120	138,874
5.75%, 5/15/24		100	120,747
Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc. (e):			
4.63%, 5/15/23	USD	206	209,605
7.25%, 5/15/24 (g)		1,053	1,120,129
Bahia Sul Holdings GmbH, 5.75%, 7/14/26 (e)		600	613,500
Ball Corp., 5.00%, 3/15/22 (g)		360	388,800
Crown Americas LLC/Crown Americas			
Capital Corp. IV, 4.50%, 1/15/23		128	133,760
Crown European Holdings SA, 4.00%, 7/15/22	EUR	149	186,163
Fibria Overseas Finance Ltd., 5.25%, 5/12/24	USD	496	512,715
H-Holding Finance SA, (8.25% Cash), 8.25%, 12/01/22 (h)	EUR	200	239,469
Reynolds Group Issuer, Inc./Reynolds Group Issuer LLC/Reynolds Group Issuer:	-		,
k.13%, 7/15/21 (d)	USD	1,060	1,075,900
5.13%, 7/15/23 (e)		125	129,688
7.00%, 7/15/24 (e)		498	533,482
Sealed Air Corp.:		.70	200,102
1.88%, 12/01/22 (e)		80	84,000
4.50%, 9/15/23	EUR	100	124,306
5.13%, 12/01/24 (e)	USD	151	161,570
5.88%, 7/15/33 (e)	03D	99	107,168
GD Group SAS, 5.63%, 5/15/19	EUR	100	114,831
	USD		
ignode Industrial Group Lux SA/Signode Industrial Group US, Inc., 6.38%, 5/01/22 (e) Juzano Trading Ltd., 5.88%, 1/23/21 (e)	05D	24 495	24,480 524,081
			7 272 (00
Diversified Consumer Services 0.4%			7,373,699
ADT Corp., 4.88%, 7/15/32 (e)		120	102,600
APX Group, Inc.:			
5.38%, 12/01/19		81	83,125
3.75%, 12/01/20		113	108,621
7.88%, 12/01/22 (e)		130	136,825

See Notes to Financial Statements.

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		Par	
Corporate Bonds		(000)	Value
Diversified Consumer Services (continued)		(,	
Laureate Education, Inc., 9.25%, 9/01/19 (e)	USD	495	\$ 454,781
Prime Security Services Borrower LLC/Prime Finance, Inc., 9.25%, 5/15/23 (e)		758	825,273
Service Corp. International, 5.38%, 5/15/24 (g)		500	536,250
Diversified Financial Services 1.0%			2,247,475
Aircastle Ltd.:			
5.25%, 12/01/19 (g)		367	405,994
5.13%, 3/15/21		16	17,360
5.50%, 2/15/22		219	237,889
1.00%, 4/01/23		100	106,000
Deutsche Bank AG, 4.50%, 5/19/26	EUR	100	107,916
³ BM Finance, Inc., 8.25%, 8/15/21 (e)	USD	115	120,463
Garfunkelux Holdco 3 SA, 8.50%, 11/01/22	GBP	100	135,254
General Motors Financial Co., Inc.,			,
4.38%, 9/25/21 (g)	USD	530	565,700
HSH Nordbank AG, 0.54%, 2/14/17 (d)	EUR	103	110,594
nternational Lease Finance Corp. (g):			
5.88%, 4/01/19	USD	160	172,600
3.25%, 12/15/20		150	179,437
.63%, 4/15/21		147	155,893
efferies Finance LLC/JFIN Co-Issuer Corp. (e):			
7.38%, 4/01/20		290	276,950
5.88%, 4/15/22 (g)		480	435,600
Mercury Bondco PLC, (8.25% Cash, 9.00% PIK), 8.25%, 5/30/21 (h)	EUR	100	116,576
MSCI, Inc., 5.75%, 8/15/25 (e)	USD	201	217,834
Reynolds Group Issuer, Inc.:			
5.75%, 10/15/20 (g)		1,062	1,095,187
5.88%, 2/15/21		210	217,875
3.25%, 2/15/21		795	826,800
JniCredit SpA:			
5.95%, 10/31/22	EUR	100	127,408
5.75%, 10/28/25 (d)		100	117,000
4.38%, 1/03/27 (d)		100	111,100
WMG Acquisition Corp., 5.00%, 8/01/23 (e)	USD	72	73,980
Diversified Telecommunication Services 1.8%			5,931,410
CenturyLink, Inc., 6.45%, 6/15/21		456	489,915
Consolidated Communications, Inc., 6.50%, 10/01/22		100	97,000
Frontier Communications Corp.:		100	27,000
7.13%, 3/15/19		170	183,175
.25%, 9/15/21		45	43,889
1.13%, 1/15/23 (g)		170	160,225
7.63%, 4/15/24 (g)		496	466,240
5.88%, 1/15/25 (g)		1,018	913,655
1.00%, 9/15/25 (g)		395	426,600
evel 3 Financing, Inc.:			
4.41%, 1/15/18 (d)		411	413,055
5.38%, 8/15/22 (g)		240	250,836
.13%, 5/01/23 (g)		905	940,069
5.38%, 1/15/24		240	251,700
5.38%, 5/01/25 (g)		391	410,550
5.25%, 3/15/26 (e)		167	173,054
DTE PLC, 3.50%, 7/09/20	EUR	100	114,735
SoftBank Group Corp., 4.75%, 7/30/25		122	153,946
Felecom Italia Capital SA:			
5.38%, 11/15/33	USD	130	134,387
5.00%, 9/30/34		630	633,213
			, -

-99		- , -	
7.20%, 7/18/36		160	171,400
Felecom Italia Finance SA, 7.75%, 1/24/33	EUR	37	56,474
Felecom Italia SpA:		2.	
5.38%, 6/24/19	GBP	200	294,093
.88%, 5/19/23	ODI	100	156,031
		Par	150,051
Corporate Bonds		(000)	Value
viversified Telecommunication Services (continued)			
elenet Finance V Luxembourg SCA, 6.75%, 8/15/24	EUR	129	\$ 161,160
Verizon Communications, Inc. (g):			
.65%, 9/14/18	USD	3,855	4,032,847
.50%, 9/15/20		145	159,850
			44.000.000
lectric Utilities 0.6%			11,288,099
ES Corp., 4.88%, 5/15/23		270	273,375
ES Gener SA, 5.00%, 7/14/25 (e)(g)		657	680,377
lack Hills Corp., 3.15%, 1/15/27		305	
•			308,639
xelon Corp., 3.40%, 4/15/26 (g)		140	147,503
firant Mid Atlantic Pass-Through Trust, Series B, 9.13%, 6/30/17 (g)		197	177,069
outhern Co., 2.95%, 7/01/23 (g)		1,920	1,983,731
exas Competitive Electric Holdings Co. LLC/TCEH Finance, Inc. (a)(b):			
0.50%, 11/01/16		31	2,077
1.50%, 10/01/20 (e)		292	95,007
eries A, 10.25%, 11/01/15		47	3,149
			3,670,927
lectrical Equipment 0.0%			
Belden, Inc., 5.50%, 4/15/23	EUR	149	177,022
lectronic Equipment, Instruments & Components 0.3%			
DW LLC/CDW Finance Corp.:			
.00%, 8/15/22 (g)	USD	615	660,356
.00%, 9/01/23		122	126,423
.50%, 12/01/24 (g)		815	873,435
			1,660,214
Chergy Equipment & Services 0.4%			
20% 3/15/21		75	61 725
.70%, 3/15/21 50% 10/01/24 (a)			64,725
.50%, 10/01/24 (g)		138	98,239
.20%, 3/15/25 (g)		43	30,960
Genesis Energy LP/Genesis Energy Finance Corp.:			• •
.75%, 2/15/21		30	29,775
.75%, 8/01/22		282	287,640
Ialliburton Co., 3.80%, 11/15/25 (g)		100	103,301
loble Holding International Ltd.:			
.63%, 3/01/21		35	29,316
95%, 4/01/25		55	44,825
ransocean, Inc.:			
75%, 10/15/17 (g)		414	412,965
00%, 3/15/18 (g)		740	740,925
38%, 4/15/18		30	30,300
.13%, 12/15/21		212	198,750
05%, 10/15/22		285	227,287
/eatherford International Ltd., 7.75%, 6/15/21		186	184,140
vanoriora international Etu., 1.15%, 0/13/21		100	104,140
			2,483,148
nvironmental, Maintenance, & Security Service 0.0%			,,
efesa Zinc SAU Via Zinc Capital SA, 8.88%, 5/15/18	EUR	100	113,776
cresu Ellie Sirie Viu Ellie Cupital Siri, 6.007, 5715710			
•			
ood & Staples Retailing 1.1%			
ood & Staples Retailing 1.1% Ibertsons Cos. LLC/Safeway, Inc./New Albertson s, Inc./Albertson s LLC (e):	USD	226	242.634
ood & Staples Retailing 1.1% Ibertsons Cos. LLC/Safeway, Inc./New Albertson s, Inc./Albertson s LLC (e): .63%, 6/15/24	USD	226 440	242,634 455 400
ood & Staples Retailing1.1%.lbertsons Cos. LLC/Safeway, Inc./New Albertson s, Inc./Albertson s LLC (e):.63%, 6/15/24.75%, 3/15/25	USD	226 440	242,634 455,400
ood & Staples Retailing 1.1% Ibertsons Cos. LLC/Safeway, Inc./New Albertson s, Inc./Albertson s LLC (e): .63%, 6/15/24 .75%, 3/15/25 asino Guichard Perrachon SA:		440	455,400
Cood & Staples Retailing 1.1% Albertsons Cos. LLC/Safeway, Inc./New Albertson s, Inc./Albertson s LLC (e):	USD EUR	440 100	455,400 121,797
Sood & Staples Retailing 1.1% Ilbertsons Cos. LLC/Safeway, Inc./New Albertson s, Inc./Albertson s LLC (e): .63%, 6/15/24 .75%, 3/15/25 .31%, 1/25/23 .25%, 3/07/24 .33%, 2/07/25		440	455,400

CVS Health Corp., 4.75%, 12/01/22 (g)	USD	165	186,877

See Notes to Financial Statements.

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		Par	
		(0.0.0)	
Corporate Bonds		(000)	Value
Food & Staples Retailing (continued) Dollar Tree, Inc.:			
5.25%, 3/01/20	USD	58	\$ 60,392
5.75%, 3/01/23 (g)	03D	2,211	2,379,589
Rite Aid Corp. (g):		2,211	2,577,507
9.25%, 3/15/20		1,095	1,155,225
6.13%, 4/01/23 (e)		1,570	1,694,941
Tesco PLC, 5.00%, 3/24/23	GBP	1,570	145,451
168C0 FLC, 5.00%, 5/24/25	OBP	100	143,431
			6,794,588
Food Products 0.8%	LICD	464	429 (20)
Acosta, Inc., 7.75%, 10/01/22 (e)	USD	464	428,620
Aramark Services, Inc.:		720	755 000
5.13%, 1/15/24 (g)		729	755,882
5.13%, 1/15/24 (e)		138	143,089
FAGE International SA/FAGE USA Dairy Industry, Inc., 5.63%, 8/15/26 (e)		200	206,750
BS USA LLC/JBS USA Finance, Inc.:			
2.25%, 6/01/21		40	41,400
5.75%, 6/15/25		465	471,975
Pinnacle Foods Finance Corp., 5.88%, 1/15/24 (e)		62	66,805
Post Holdings, Inc. (e):			
7.75%, 3/15/24 (g)		844	937,895
8.00%, 7/15/25		416	475,280
5.00%, 8/15/26		390	389,025
Smithfield Foods, Inc., 5.88%, 8/01/21 (e)		193	201,685
ΓreeHouse Foods, Inc., 6.00%, 2/15/24 (e)(g)		383	416,512
WhiteWave Foods Co., 5.38%, 10/01/22		168	189,420
			4,724,338
Forest Products 0.2%			
Arcor SAIC, 6.00%, 7/06/23 (e)		302	324,197
Marfrig Holdings Europe BV, 8.00%, 6/08/23 (e)(g)		610	633,638
Fereos Finance Groupe I SA, 4.13%, 6/16/23	EUR	100	116,559
			1,074,394
Health Care Equipment & Supplies 0.7%			1,07 1,07 1
Crimson Merger Sub, Inc., 6.63%, 5/15/22 (e)	USD	810	724,950
DJO Finco, Inc./DJO Finance LLC/DJO Finance Corp., 8.13%, 6/15/21 (e)(g)		1,261	1,109,680
Fresenius Medical Care US Finance II, Inc., 4.75%, 10/15/24 (e)		245	262,150
Fresenius US Finance II, Inc., 4.50%, 1/15/23 (e)		260	274,950
Hologic, Inc., Series 2010, 2.00%, 12/15/37 (i)(j)		265	444,869
DH Finance PLC, 6.25%, 8/15/22	GBP	100	130,711
Mallinckrodt International Finance SA/Mallinckrodt CB LLC (e):			
4.88%, 4/15/20 (g)	USD	284	290,390
5.75%, 8/01/22	002	330	331,237
Feleflex, Inc.:		200	001,207
5.88%, 8/01/17 (i)		100	297,812
5.25%, 6/15/24		250	261,875
1.88%, 6/01/26		230 96	100,080
Chermo Fisher Scientific, Inc., 3.00%, 4/15/23 (g)		305	312,640
nemo i isier scientific, ne., 5.00 %, 4/15/25 (g)		505	512,040
In the Case Describer & Case 200			4,541,344
Health Care Providers & Services 2.9%			
Acadia Healthcare Co., Inc.:		107	104 720
5.13%, 7/01/22		105	104,738
5.63%, 2/15/23		375	381,563
5.63%, 2/15/23 5.50%, 3/01/24		61	64,126
5.63%, 2/15/23 5.60%, 3/01/24 Aetna, Inc., 2.80%, 6/15/23 (g) Alere, Inc., 6.38%, 7/01/23 (e)			

6 6			
Amsurg Corp., 5.63%, 7/15/22 (g)		618	638,085
Centene Corp.:			
5.63%, 2/15/21		359	381,886
4.75%, 5/15/22 (g)		384	398,880
6.13%, 2/15/24		213	232,170
		Par	- ,
Corporate Bonds		(000)	Value
Health Care Providers & Services (continued)			
CHS/Community Health Systems, Inc., 6.88%, 2/01/22 (g)	USD	414	\$ 343,620
DaVita HealthCare Partners, Inc. (g):			
5.13%, 7/15/24		715	738,237
5.00%, 5/01/25		161	163,174
Envision Healthcare Corp., 5.13%, 7/01/22 (e)		165	166,650
HCA Holdings, Inc., 6.25%, 2/15/21		35	37,888
HCA, Inc.:			
3.75%, 3/15/19 (g)		786	810,562
6.50%, 2/15/20 (g)		125	138,125
7.50%, 2/15/22 (g)		342	389,880
5.88%, 3/15/22 (g)		82	90,200
4.75%, 5/01/23		38	39,758
5.88%, 5/01/23		70	74,375
5.00%, 3/15/24 (g)		335	355,100
5.38%, 2/01/25 (g)		828	852,840
5.25%, 4/15/25 (g)		1,230	1,317,637
5.88%, 2/15/26		426	450,495
5.25%, 6/15/26 (g)		123	131,456
4.50%, 2/15/27		388	391,395
HealthSouth Corp.:			
5.75%, 11/01/24 (g)		720	746,640
5.75%, 9/15/25		207	216,574
2.00%, 12/01/43 (i)		335	394,672
Hologic, Inc., 5.25%, 7/15/22 (e)(g)		720	765,900
MEDNAX, Inc., 5.25%, 12/01/23 (e)(g)		201	211,553
MPH Acquisition Holdings LLC, 7.13%, 6/01/24 (e)		307	330,025
RegionalCare Hospital Partners Holdings, Inc., 8.25%, 5/01/23		496	505,300
Sterigenics-Nordion Holdings LLC, 6.50%, 5/15/23 (e)		104	108,688
Surgery Center Holdings, Inc., 8.88%, 4/15/21 (e)		71	75,793
Tenet Healthcare Corp.:		/1	15,175
6.25%, 11/01/18 (g)		264	281,820
4.75%, 6/01/20 (g)		520	533,000
4.15%, 6/15/20 (d)(g)		805	806,006
5.00%, 10/01/20		241	254,556
5.75%, 6/15/23 (g)		1,361	1,294,651
UnitedHealth Group, Inc., 3.75%, 7/15/25 (g)		1,470	1,629,485
Voyage Care Bondco PLC, 6.50%, 8/01/18	GBP	255	333,011
v Uyage Care Donuco I LC, 0.30%, 0/01/10	ODP	233	555,011
			18,010,001
Hotels, Restaurants & Leisure 4.3%			
Boyd Gaming Corp., 6.88%, 5/15/23	USD	261	281,880
Caesars Entertainment Resort Properties LLC/Caesars Entertainment Resort Property.			

Boyd Gaming Corp., 6.88%, 5/15/23	USD	261	281,880
Caesars Entertainment Resort Properties LLC/Caesars Entertainment Resort Property,			
8.00%, 10/01/20 (g)		2,076	2,107,140
Carlson Travel Holdings, Inc., (7.50% Cash or 8.25% PIK), 7.50%, 8/15/19 (e)(h)		204	202,980
Cemex Finance LLC, 9.38%, 10/12/22 (e)		246	272,752
Codere Finance 2 Luxembourg SA (h):			
9.00%, 6/30/21 (e)		24	24,720
9.00%, 6/30/21		12	12,553
CPUK Finance Ltd., 7.00%, 2/28/42	GBP	100	140,323
Enterprise Funding Ltd., Series ETI, 3.50%, 9/10/20 (i)		100	103,476
ESH Hospitality, Inc., 5.25%, 5/01/25 (e)(g)	USD	686	685,787
Gala Electric Casinos Ltd., 11.50%, 6/01/19	GBP	64	86,200
GLP Capital LP/GLP Financing II, Inc., 4.38%, 11/01/18 (g)	USD	357	371,280
International Game Technology PLC, 4.75%, 2/15/23	EUR	125	153,137
KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC (e):			
5.00%, 6/01/24	USD	35	36,705
5.25%, 6/01/26		222	235,875

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		Par	
Corporate Bonds		(000)	Value
Hotels, Restaurants & Leisure (continued)			
McDonald s Corp., 3.70%, 1/30/26 (g)	USD	405	\$ 437,161
MGM Resorts International:			
3.63%, 2/01/19		149	168,556
5.25%, 3/31/20		368	393,760
5.75%, 10/01/20		363	405,652
6.63%, 12/15/21 (g)		960	1,077,600
.63%, 9/01/26		229	226,710
MGP Escrow Issuer LLC/MGP Escrow Co-Issuer, Inc., 5.63%, 5/01/24 (e)(g)		1,411	1,530,935
New Red Finance, Inc., 6.00%, 4/01/22 (e)(g)		1,095	1,145,644
PortAventura Entertainment Barcelona BV, 7.25%, 12/01/20	EUR	100	116,329
RHP Hotel Properties LP/RHP Finance Corp., 5.00%, 4/15/21 (g)	USD	630	650,475
Sabre GLBL, Inc. (e):			
5.38%, 4/15/23		192	198,480
.25%, 11/15/23		242	248,655
Scientific Games International, Inc.:			
1.00%, 1/01/22 (e)(g)		524	556,750
0.00%, 12/01/22		303	280,275
Six Flags Entertainment Corp. (e):			
5.25%, 1/15/21 (g)		486	503,010
.88%, 7/31/24		31	31,620
pirit Issuer PLC:			
Series A1, 1.10%, 12/28/28 (d)	GBP	445	409,396
Ceries A2, 3.25%, 12/28/31 (d)		1,800	2,127,274
Series A5, 5.47%, 12/28/28		4,500	5,967,962
eries A6, 2.35%, 12/28/36 (d)		2,670	3,295,725
Station Casinos LLC, 7.50%, 3/01/21 (g)	USD	1,025	1,089,979
Fropicana Entertainment LLC/Tropicana Finance Corp., 9.63%, 12/15/16 (a)(b) Jnique Pub Finance Co. PLC:		375	
Series A4, 5.66%, 6/30/27	GBP	712	968,208
leries N, 6.46%, 3/30/32		100	107,888
/um! Brands, Inc.:			
.75%, 11/01/21	USD	68	68,850
.88%, 11/01/23		30	29,700
			26,751,402
Household Durables 0.6%		0.50	0-1-0-
Beazer Homes USA, Inc., 6.63%, 4/15/18		250	254,687
Berkline/Benchcraft LLC, 4.50%, 6/01/17 (a)(b)		200	000 005
Brookfield Residential Properties, Inc./Brookfield Residential US Corp., 6.13%, 7/01/22 (e)		259	260,295
CalAtlantic Group, Inc.:		1.40	166.050
.38%, 1/15/21		140	166,950
.25%, 6/01/26		35	35,525
DR Horton, Inc., 4.00%, 2/15/20 (g) ennar Corp.:		340	356,150
.50%, 11/15/19		370	390,812
.75%, 4/01/21		158	169,534
.88%, 12/15/23		122	127,795
.75%, 5/30/25		260	269,750
PulteGroup, Inc., 6.38%, 5/15/33 (g)		600	631,500
Riverbed Technology, Inc., 8.88%, 3/01/23 (e)		165	176,963
tandard Pacific Corp., 5.88%, 11/15/24		45	48,600
		τJ	+0,000
		110	113,025
'RI Pointe Group, Inc.:			115,045
'RI Pointe Group, Inc.: .38%, 6/15/19		110 190	
CRI Pointe Group, Inc.: 38%, 6/15/19 88%, 7/01/21		190	195,700
CRI Pointe Group, Inc.: .38%, 6/15/19 .88%, 7/01/21 .88%, 6/15/24 (g)			
CRI Pointe Group, Inc.: 38%, 6/15/19 88%, 7/01/21		190	195,700

Spectrum Brands, Inc.:			
5.38%, 11/15/20		190 D	197,363
		Par	
Corporate Bonds		(000)	Value
Jousehold Products (continued)			
Spectrum Brands, Inc. (continued):			
5.63%, 11/15/22 (g)	USD	815	\$ 872,050
5.13%, 12/15/24		75	80,906
5.75%, 7/15/25 (g)		396	429,165
Fempur Sealy International, Inc., 5.50%, 6/15/26 (e)		136	142,052
a dense den A Dense and Dense ble Flanksiske Denslander († 1970)			1,881,661
ndependent Power and Renewable Electricity Producers 0.7%			
Calpine Corp.:		48	50.240
5.00%, 1/15/22 (e)			50,340
5.38%, 1/15/23 (g)		254	254,157
5.88%, 1/15/24 (e)		108	114,210
Dynegy, Inc.:		(10)	(22.220
5.75%, 11/01/19 (g)		610	625,250
7.38%, 11/01/22		324	319,950
.88%, 6/01/23		35	31,763
7.63%, 11/01/24		35	34,300
NRG Energy, Inc.:			
3.25%, 9/01/20		30	30,825
7.88%, 5/15/21 (g)		380	396,150
5.25%, 7/15/22		600	612,750
5.63%, 3/15/23		40	40,800
5.25%, 5/01/24		40	39,700
7.25%, 5/15/26 (e)		208	216,008
5.63%, 1/15/27 (e)		707	708,322
NRG Yield Operating LLC, 5.38%, 8/15/24 (g)		135	140,738
QEP Resources, Inc., 5.38%, 10/01/22 (g)		545	539,550
<u> </u>			,
			4,154,813
Insurance 1.3%			
Allied World Assurance Co. Holdings Ltd., 4.35%, 10/29/25 (g)		360	372,989
American International Group, Inc., 3.75%, 7/10/25 (g)		2,705	2,855,566
Aon PLC, 3.88%, 12/15/25 (g)		1,115	1,200,571
Assicurazioni Generali SpA, 5.00%, 6/08/48 (d)	EUR	100	115,031
Forethought Financial Group, Inc., 8.63%, 4/15/21 (e)(g)	USD	750	834,389
HUB International Ltd. (e):			
0.25%, 2/15/21		129	136,095
<i>V.88%</i> , 10/01/21 (g)		678	693,255
Lincoln National Corp., 3.35%, 3/09/25 (g)		845	859,926
Muenchener Rueckversicherungs AG, 6.00%, 5/26/41 (d)	EUR	400	531,993
Frader Corp., 9.88%, 8/15/18 (e)(g)	USD	112	114,800
Wayne Merger Sub LLC, 8.25%, 8/01/23 (e)	050	435	449,627
- ujile ineiger oud EEC, 0.2070, 0101120 (c)		733	
			8,164,242
Internet Software & Services 0.2%			
Equinix, Inc., 5.88%, 1/15/26 (g)		828	901,998
Netflix, Inc., 5.75%, 3/01/24 (g)		600	648,000
			1 540 000
T Services 1.0%			1,549,998
Ceridian HCM Holding, Inc., 11.00%, 3/15/21 (e)(g)		219	226,665
First Data Corp. $(e)(g)$:			
5.38%, 8/15/23		1,093	1,133,988
1.00%, 12/01/23		2,271	2,378,872
5.75%, 1/15/24		2,271	2,343,364
Aillennium Corp., 12/31/49			2,343,304
		1,779	
1		100	100.040
Western Digital Corp., 10.50%, 4/01/24 (e) WEX, Inc., 4.75%, 2/01/23 (e)		108 220	122,040 216,700

6,421,629

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lardner Denver, Inc. 6.888, 84/521 (e) USD 135 \$ 124.383 FK LOW, Inc. (e): 5.63%, 81/524 292 300.030 S88%, 81/526 1528 Mode Financing SA: 5.90%, 11/522 (e)(g) 335 352.887 5.90%, 11/522 (e)(g) 335 352.887 5.90%, 11/522 (e)(g) 335 352.887 5.90%, 11/522 (e)(g) 335 352.887 5.90%, 11/522 (e)(g) 353 454.477 5.90%, 11/522 (e)(g) 353 454.477 5.90%, 11/522 (e)(g) 354 464.477 5.90%, 11/522 (e)(g) 465 494.934 1.90%, 249.483 1.90% 249.484 1.90% 2			Par	
Machner 0.15 USD 135 S 124.538 SXP, ELOX, Inc. (c):	Corporate Bonds		(000)	Value
BYR PLOW, Inc. (e): 292 300.03 S5%, 8/1526 157 162.102 Karlander, S.A. 586.670 586.670 Vince Financing, S.A. 585.670 585.670 S5%, 8/1526 335 555.587 S55%, 11527 (sig) 503 535.587 S55%, 51526 1030 516.484 S55%, 51526 1030 516.484 S55%, 51526 1030 506.4431 S55%, 51526 104 109.768 S55%, 51526 104 75 192.764 S55%, 51526 104 72.760 203 203.757 S55%, 51526 104 190.002 555 555.57 S55%, 51526 103 72.100 203.757 114 121.154 S55%, 51526 123 73.757 1154 125.567 123.500	Machinery 0.1%		()	
5.63%, 8/1526292300.09088%, 8/15261515288%, 8/152615215288%, 8/152615215288%, 8/1526153352, 5878.55%, 8/15231503538.55%, 8/1523150364, 4778.55%, 5/1526237294, 4438.55%, 5/15261237294, 4438.55%, 5/15261202588.55%, 5/15261202588.55%, 5/15261202588.55%, 5/1526140119, 90028.55%, 5/15261401408.55%, 5/15261401408.55%, 5/15261401418.55%, 5/1526141119, 90028.55%, 5/1526141119, 90028.55%, 5/1526141121, 1548.55%, 5/1526141121, 1548.55%, 5/1526141121, 1548.55%, 5/1526141121, 1548.55%, 5/1526141121, 1548.55%, 5/1526141121, 1548.55%, 5/1526141121, 1548.55%, 5/1526143133, 1528.55%, 5/1526153133, 1528.55%, 5/1526153133, 1528.55%, 5/1526153133, 1528.55%, 5/1526153134, 5618.55%, 5/1526143144, 5618.55%, 5/1526155, 063135, 9638.55%, 5/1526155, 063135, 9638.55%, 5/1526155, 063155, 0638.55%, 5/1526155, 063<	Gardner Denver, Inc., 6.88%, 8/15/21 (e)	USD	135	\$ 124,538
saws, &t/15/26 157 152,102 vetalin 7.2% 586,670 vetalin 7.2% 335 552,587 553%, 21/523 FUR 100 117,686 553%, 21/523 FUR 100 117,686 553%, 21/523 FUR 100 117,686 553%, 21/523 FUR 175 51/522 1075%, 51/526 FUR 175 51/522 553%, 51/526 FUR 175 51/522 1075%, 51/526 FUR 175 192,764 553%, 51/526 FUR 175 199,002 553%, 51/526 439 463,145 114 553%, 51/526 70 72,100 203,653 553%, 51/526 70 72,100 203,530 554%, 50/526 70 73,653 203,530 555 643,170 114 12,154 555 643,170 114 12,154 555 643,170 113,125 120	SPX FLOW, Inc. (e):			
stein 7.2% Utice Financing SA: 335 332.587 50%, 11/522 (vig) 335 332.587 52%, 21/523 EUR 100 117.666 50%, 21/523 EUR 330 344.437 50%, 21/525 EUR 330 344.437 50%, 21/526 EUR 100 117.666 50%, 51/526 EUR 125 201.276 50%, 51/526 EUR 125 201.276 50%, 51/526 11.66 1.199.02 125 50%, 51/526 11.61 1.199.02 126 50%, 51/526 11.61 1.199.02 126 50%, 51/526 11.61 1.199.02 126 50%, 51/526 100 72.100 125 50%, 51/526 11.61 1.199.02 126 50%, 51/526 100 72.100 126 125 50%, 51/526 11.61 127.100 126 126 126 50%, 51/526 129 129 <t< td=""><td>5.63%, 8/15/24</td><td></td><td>292</td><td>300,030</td></t<>	5.63%, 8/15/24		292	300,030
Media 7.2% Nucle Financie SA: 353 550%, 1/1522 (e)(g) 103 550%, 1/1523 USD 350 550%, 5/1526 237 249,443 755%, 5/1526 455 494,994 105%, 5/1526 EUR 175 1922,764 550%, 5/1526 EUR 175 1922,764 550%, 5/1526 (e)(g) USD 286 293,865 550%, 5/1526 (e)(g) USD 286 293,865 550%, 5/1526 (e)(g) 1,146 1,199,002 256 550%, 5/1526 1,1140 1,199,002 256 550%, 5/1526 1,319 466,145 CNC Networks, Inc: 70 72,100 550%, 5/1526 114 12,154 550%, 5/1526 125 133,125 550% 5/1527 114 12,154 550%, 5/1528 133 256 550% 5/0126 125 133,125 550% 5/0126 561 550,550 550% 5/0126 561	5.88%, 8/15/26		157	162,102
Niko Financing SA:Just Server5398. J1522 (c)(g)353352.875398. J1522 (c)(g)1017.6865698. J1523 (J1523USD364.4731798. J15122 (c)(g)465494.9341798. J15122 (c)(g)465494.9341798. J15122 (c)(g)465494.9341798. J15123 (c)(g)USD3661798. J15123 (c)(g)1141.199.0021388. J15123 (c)(g)1141.199.0021388. J15123 (c)(g)101463.1451388. J15123 (c)(g)1011141388. J15123 (c)(g)1011141388. J15123 (c)(g)114121.1541388. J15123 (c)(g)114121.1541388. J15123 (c)(g)114121.1541388. J1513 (c)(g)114121.1541388. J1513 (c)(g)114121.1541388. J1513 (c)(g)114121.1541388. J1513 (c)(g)114121.1541388. J1513 (c)(g)1151141388. J1512 (c)(g)1151141388. J1512 (c)(g)1151141388. J1512 (c)(g)1151141388. J1512 (c)(g)1151141388. J1512 (c)(g)1151141388. J1512 (c)(g)1151151388. J1512 (c)(g)1151151388. J1512 (c)(g)1151151388. J1512 (c)(g)126150.0631388. J1512 (c)(g)126150.0631388. J1512 (c)(g)126150.0631388. J1512 (c)(g)126 <td></td> <td></td> <td></td> <td>586,670</td>				586,670
5.0%, 11/522 (orig.) 335 352.887 5.0%, 21/523 UND 11/7.666 5.0%, 51/523 UND 350 344.437 5.0%, 51/526 237 249.433 Nitce Laxembourg SA:	Media 7.2%			
EUR 100 117.686 553%. 21523 USD 350 364.473 556%. 5152A USD 350 364.473 556%. 2152A EUR 175 249.443 175%. 51522 (c)(g) 465 494.934 225%. 21525 EUR 175 192.764 55%. 21525 (c)(g) USD 286 203.365 Vince US Finance I Corp. (c): 114 1.199.002 35%. 51526 1.146 1.199.002 55%. 51527 (2) 70 72.100 00%. 40.0124 207 273.675 36%. 71572 (2) 70 72.100 00%. 40.125 133.125 114 175%. 121522 70 273.675 36%. 7157 114 121.154 25%. 9.1757 114 121.154 25%. 9.1757 114 121.154 25%. 9.1757 114 121.154 25%. 9.1757 114 121.154 25%. 9.1757 114 121.155 25%. 9.16	6		225	252 505
sca%USD350364,437294,431273249,431Vince Locombourg SA:40549425%175%5152 (50(2)40525%2152 (50(2)10228625%25%25%293,865Vince Locombourg SA:419463,14515%17523 (50)419463,145Vince Locombourg SA:7072,10015%17523 (2)7072,10015%17523 (2)7072,10015%175247072,10015%175247072,10015%175247072,10015%17525114121,15415%164495,5202015%1517144495,52015%1517133,125133,12515%1517134,15146415%1517134,15146415%1517133,125133,12515%1517133,125133,50015%1517133,125133,50015%1517133,125133,50015%1518153,503135,50315%151215015015%151215015015%151215015015%1512150155,66315%1512150155,66315%1512150155,66315%1512150155,66315%1512 <t< td=""><td></td><td>ET ID</td><td></td><td></td></t<>		ET ID		
50%, 51526237249,433Mike Luxenbourg SA:465494,934175%, 51522 (c)(g)465494,93463%, 21525 (c)(g)USD286293,865Mike LUX Briance I Corp. (e):1,161,199,002156%, 51526439463,145156%, 515277072,100100%, 401/24267273,675114121,154464100%, 401/24464495,320100%, 401/24464495,320100%, 415/20125513,125200%, 415/120595624,750200%, 415/120595624,750200%, 415/20595624,750200%, 415/20595624,750200%, 415/20595624,750200%, 415/20566609,865200%, 501/26 (c)566609,865200%, 501/26 (c)566609,865200%, 501/26 (c)5051150,061200%, 501/26 (c)5051150,061200%, 501/26 (c)50556,663200%, 501/26 (c)505				
Nike Laxembourg SA: 75%, 5/15/25 (c)(g) 465 449,493 125%, 2/15/25 (c)(g) USD 286 293,865 125%, 2/15/25 (c)(g) USD 286 293,865 125%, 5/15/26 (l) 140 1,146 1,199,002 125%, 5/15/26 (l) 439 445,145 MC Networks, Inc: 70 72,100 125%, 5/15/22 (l) 70 72,100 100%, 4/01/24 267 273,675 200% 15/17 114 121,154 75%, 4/15/18 464 4455,320 125%, 9/15/17 114 121,154 75%, 4/15/18 464 4455,320 126%, 9/30/22 (g) 595 624,759 125%, 9/30/22 (g) 501 500,279 13%, 50/12 (c)(g) 501 500,279 13%, 50/12 (c)(g) 1,025 1,006,750 13%, 50/12 (c)(g) 1,025 1,006,750 215%, 50/12 (c)(USD		,
175%. 51522 (c)(g)465494,93425%. 21525 (c)(g)USD28625%. 21525 (c)(g)USD28625%. 21525 (c)(g)1,1461.199,002150%. 51526439463,145MC Networks, Inc.:7072,10000%. 401/24207273,67525%. 21527 (c) (g)114121,15426%. 21517 (c) (g)114121,15425%. 51526114121,15425%. 51527 (c) (g)515662,475025%. 5127 (c) (g)555662,475025%. 5127 (c) (g)555662,475025%. 50126 (c) (g)555662,475025%. 50126 (c) (g)556669,86525%. 50126 (c) (g)556669,86525%. 50126 (c) (g)556669,86525%. 50126 (c) (g)1021096,75928%. 50126 (c) (g)150155,06328%. 50126 (c) (g)150155,06328%. 50126 (c) (g)56656,63028%. 50126 (c) (g)1021096,75928%. 50126 (c) (g)103155,06328%. 50126 (c) (g)126126,00328%. 50126 (c) (g)126126,00329%. 50126 (c) (g)126126,00320%. 50126			237	249,443
L25%, 215/25 EUR 175 19.2,764 K53%, 215/25 (c)(g) USD 233,865 Mine US Finnse I Corp. (e):			165	40.4.02.4
f.5%, 215/25 (o)(g)USD2829.3865Mike UK Finnere L Corp. (e):1,1461,199.0025.5%, 515/264.39463.145MC Networks, Inc:70721.001.0%, 4.01/24267273.6752.5%, 50.171114121.1542.5%, 50.171114121.1542.5%, 50.171114121.1542.5%, 50.171114121.1542.5%, 50.172153.25133.1252.00 Holdings LLC/CCO Holdings Capital Corp.:55624.7502.25%, 50.172 (o)55624.7502.35%, 50.172 (o)561590.2793.85%, 40.172 (o)561590.2793.85%, 40.172 (o)561590.2793.85%, 40.172 (o)561590.2793.85%, 40.172 (o)123345.6103.85%, 40.172 (o)123136.6503.85%, 40.172 (o)1201002.99 (a)150155.6633.85%, 10.172 (o)1251.96.6502.99 (a)1261.90.7502.99 (a)12761.55.6633.13%, 121/5215656.63.033.13%, 121/521 (a)5055.63.033.13%, 121/521 (a)5055.63.033.13%, 121/521 (a)5056.63.033.13%, 121/521 (a)5056.63.033.13%, 121/521 (a)5056.63.033.13%, 121/522 (a)1261.39.63.033.13%, 121/522 (a)1.96.63.033.143.1873.63%, 101/525 (a)426466.4393.		FUD		
Nine Q Finance T Corp. (c): 1,146 1,199,002 i35%, 71/5726 439 463,145 MC Networks, Inc::				
i 38%, 711/23 (g) 1,146 1,199,002 i 50%, 511/526 439 463,145 MC Networks, Inc.: 70 72,100 i 75%, 715/25 70 72,105 i 75%, 715/71 114 121,154 i 56%, 91/51/7 114 121,154 i 56%, 91/51/7 114 121,154 i 56%, 91/51/7 125 133,125 i 100%, 41/520 125 133,125 i 115%, 21/523 270 283,500 i 13%, 21/523 270 283,500 i 13%, 21/523 270 283,500 i 13%, 501/23 (c)(g) 561 590,279 i 88%, 400/124 (c)(g) 561 590,279 i 88%, 501/27 (c)(g) 1,025 1,096,750 i 114%, 121/521 100 115,063 i 13%, 121/521 56 56,630 i 13%, 121/521 150 150,063 i 13%, 121/521 58 56,630 i 13%, 121/521 120 150 i 13%, 121/521 130 150,063 i 13%, 121/521 120 130,39 3,143,187		USD	286	293,865
iS9%_5/15/26 439 463,145 WC Networks, Inc.: 70 72,100 ix75%_12/15/22 70 721,00 ix00%_4/01/24 267 273,575 ix15%_15/17 114 121,154 ix15%_5 415/18 464 495,320 ix00%_4/15/18 464 495,320 ix00%_4/15/20 125 133,125 ix00 115%_7 113%_21/27 270 283,500 ix13%_5/01/23 (c)(g) 561 590,270 283,500 ix13%_5/01/23 (c)(g) 566 609,865 506,500 ix3%_5/01/26 (c)(g) 323 345,610 ix3%_5/01/26 (c)(g) 1025 1,096,750 ix3%_6/01/27 (c)(g) 1025 1,096,750 ix3%_5/01/27 (c)(g) 150 155,063 ix3%_5/01/27 (c)(g) 150 155,063 ix3%_6/01/27 (c)(g) 1276 1,394,030 ix3%_6/01/27 (c)(g) 1276 1,394,030 ix3%_6/01/27 (c)(g) 2425 2,675,793 ix3%_6/01/27			1.146	1 100 000
NMC Networks, Inc.: 70 72,100 1,75%, 12/15/22 70 72,107 Cable vision Systems Corp.:				
1.75%, 1/21/52 70 72,100 i.00%, 4/01/24 267 273,675 ablevision Systems Corp.: 114 121,154 6.5%, 9/15/17 114 121,154 7.5%, 4/15/18 464 495,320 1.00%, 4/01/24 464 495,320 1.00%, 4/15/20 125 133,125 CCC Holdings LLC/CCO Holdings Capital Corp.: 595 624,750 1.13%, 2/15/23 270 283,500 1.13%, 4/01/24 (c)(g) 561 590,279 1.88%, 4/01/24 (c)(g) 566 609,865 1.75%, 4/15/26 (c)(g) 109 443,616 1.50%, 5/01/27 (c)(g) 1,025 1,096,750 2[lnex Telecome SA, 2.38%, 1/16/24 EUR 100 115,070 2[new Telecome SA, 2.38%, 1/16/24 EUR 100 115,070 2[new Telecome SA, 2.38%, 1/16/24 EUR 100 115,070 2[new Cammunications Holdings I LL/C/Cequel Capital Corp. (e): 303 5,143,157 1.3%, 121/521 (g) 56 56,630 51,334,121 1.91%, 7/23/25 (c)(g) 2,425 2,675,793 2.84%, 501/522			439	403,143
i.00%, 4/0/24 267 273,675 2ablevision Systems Corp.:			70	72 100
Sable virion Systems Corp.: 114 121,154 6.3%, 9/15/17 114 121,154 1.3%, 4/15/20 125 133,125 1.00%, 4/15/20 125 133,125 1.20K, 4/15/20 595 624,750 1.3%, 5/123 (c)(g) 561 590,279 1.3%, 5/123 (c)(g) 561 590,279 1.3%, 5/123 (c)(g) 561 590,279 1.3%, 5/123 (c)(g) 525 100,8865 1.50%, 5/01/26 (c) 102 1,096,750 21hex Telecome SA, 2.38%, 1/16/24 EUR 100 115,070 2equel Communications Holdings I LLC/Cequel Capital Corp. (c):				
6.3%, 9/15/1 114 121,154 1.75%, 4/15/18 464 495,320 0.0%, 4/15/20 125 133,125 2CO Holdings LLC/COC Holdings Capital Corp.: 595 624,750 1.3%, 2/15/23 270 283,500 5.13%, 5/0/23 (e)(g) 561 590,279 8.3%, 4/0/124 (e)(g) 566 609,865 5.75%, 2/15/26 (e)(g) 1.05 1.096,750 2.8%, 5/0/127 (e)(g) 1.025 1.096,750 2.8%, 5/0/127 (e)(g) 1.05 1.096,750 2.640 Communications Holdings I LLC/Cequel Capital Corp. (e): 50 56,6630 5.13%, 12/15/21 (g) 56 56,650 5.13%, 12/15/21 (g) 50 544,752 7.75%, 71/15/25 (g) 1,276 1.394,030 2.667,793 2,425 2,675,793 2.19%, 7/23/25 (e)(g) 2,425 2,675,793 2.19%, 7/15/25 (e)(g) 2,425 2,675,793 2.19%, 7/15/25			207	2/3,0/3
7.75%, 4/15/18 464 495, 320 0.0%, 4/15/20 125 1315 12.75%, 9/30/22 (g) 595 624, 750 1.35%, 7/15/23 270 283, 500 1.35%, 5/15/23 561 590, 279 1.35%, 5/15/25 566 609, 865 5.75%, 5/15/26 (c)g) 323 345, 610 5.50%, 5/01/26 (c)g) 1,025 1,096, 750 2.118%, 7/15/26 (c)g) 1,025 1,096, 750 2.118%, 7/15/26 (c)g) 1,025 1,096, 750 2.118%, 7/15/26 (c)g) 1,025 1,096, 750 2.118%, 7/15/20 USD 150 155, 065, 300 2.13%, 1/15/21 56 56, 65, 630 51, 33%, 1/15/25 1,276 1,394, 030 2.13%, 1/215/21 (g) 56 56, 65, 030 51, 13%, 1/215/20 56 56, 50, 630 51, 13%, 1/215/20 56 56, 50, 630 51, 13%, 1/215/21 56 56, 50, 630 51, 13%, 1/215/21 56 56, 50, 630 51, 13%, 1/215/20 52 450, 500 50 56 56, 50, 630 50 51, 13%, 1/215/20 52 450, 500 56 56, 50, 630			114	101 154
i.00%, 4/15/20 125 133, 125 i.000 doings LLC/CCO Holdings Capital Corp.: 555 624, 750 i.13%, 2/15/23 270 283, 500 i.13%, 5/01/23 (e)(g) 561 590, 279 i.88%, 4/01/24 (e)(g) 566 609, 865 i.75%, 2/15/26 (e)(g) 323 345, 610 i.50%, 5/01/23 (e)(g) 1,025 1,096, 750 i.50%, 5/01/27 (e)(g) 1,025 1,096, 750 i.60%, 5/01/27 (e)(g) 1,025 1,096, 750 i.60%, 5/01/27 (e)(g) 1,025 1,096, 750 i.75%, 7/01/26 (e) 401 443, 616 i.88%, 5/01/27 (e)(g) 1,025 1,096, 750 cequel Communications Holdings I LLC/Cequel Capital Corp. (e): 388, 915/20 150 i.13%, 1215/21 (g) 566 56,630 155,063 i.13%, 1215/21 (g) 540 544 544,750 i.13%, 1215/21 (g) 2,425 2,675,793 i.13%, 1215/21 (g) 425 450,500 i.14%, 1215/21 (g) 3,039 3,143,187 i.14%, 712/325 (e)(g) 3,039 3,143,187 i.14%, 715/22 (g) <td< td=""><td></td><td></td><td></td><td>,</td></td<>				,
CCO Holdings LLC/CCO Holdings Capital Corp.: 595 624,750 1,25%, 9/J022 (g) 591 593,500 1,38%, Z1/523 570 283,500 1,13%, Z1/523 566 609,865 5,75%, Z1/526 (c)(g) 323 345,610 5,50%, 500/26 (c) 419 443,616 5,88%, 500/27 (c)(g) 1,025 1,096,750 2Ellnex Telecom SA, 2.38%, 1/16/24 EUR 100 115,070 Cequel Communications Holdings I LLC/Cequel Capital Corp. (e): 566 56,630 1,38%, 12/15/21 506 56,630 1,38%, 12/15/21 560 56,630 1,38%, 12/15/21 (g) 540 544,725 1,37%, 12/15/21 (g) 540 544,725 1,37%, 12/15/21 (g) 2425 2,675,793 Larer Channel International BV, 8,75%, 12/15/20 (e) 2425 2,505,00 Clare Channel International BV, 8,75%, 12/15/20 (e) 3,039 3,143,187 Lear Channel International BV, 8,75%, 12/15/20 (e) 3,039 3,143,187 Lear Channel International BV, 8,75%, 12/15/20 (e) 3,039 3,143,187 Lear Channel International BV, 8,75%, 12/15/20 (e) <				
5258, 9/30/22 (g) 595 624,750 1.13%, 5/01/23 (c)(g) 561 590,279 1.38%, 5/01/23 (c)(g) 561 590,279 1.38%, 5/01/23 (c)(g) 323 345,610 5.59%, 5/01/24 (c)(g) 102 1,096,750 2Ellnex Telecom SA, 2.38%, 1/16/24 EUR 100 115,070 Cequel Communications Holdings I LLC/Cequel Capital Corp. (e):			125	155,125
5,13%, 2/15/23 270 283,500 1,13%, 5/01/23 (e)(g) 561 590,279 88%, 4/01/24 (e)(g) 566 609,865 5.75%, 2/15/26 (e)(g) 323 345,610 5.50%, 5/01/26 (e) 419 443,616 88%, 5/01/27 (e)(g) 1.025 1.096,750 Cellnex Telecom SA, 2.38%, 1/16/24 EUR 100 115,070 Cellnex Telecom SA, 2.38%, 1/16/24 USD 150 155,063 38%, 9/15/20 USD 150 155,063 1.3%, 12/15/21 56 56,630 51,13%, 12/15/21 (g) 540 544,725 3.13%, 12/15/21 (g) 1.276 1.394,030 2 2425 2,675,793 Charter Communications Operating LLC/Charter Communications Operating Capital, 1.276 1.394,030 2 2425 2,675,793 Clear Channel International BV, 8.75%, 12/15/20 (e) 4.25 450,500 2 <td< td=""><td></td><td></td><td>505</td><td>624 750</td></td<>			505	624 750
5.13%, 5/01/23 (e)(g) 561 590,279 8.8%, 4/01/24 (e)(g) 566 609,865 5.5%, 2/15/26 (e)(g) 323 345,610 5.50%, 5/01/26 (e) 419 443,616 5.8%, 5/01/27 (e)(g) 1,025 1,096,750 Cellnex Telecom SA, 2.38%, 1/16/24 EUR 100 115,070 Cequel Communications Holdings I LLC/Cequel Capital Corp. (e):				
5.88%, 4/01/24 (e)(g) 566 609,865 5.75%, 2/15/26 (e)(g) 323 345,610 5.56%, 5/01/27 (e)(g) 1,025 1,096,750 2ellnex Telecom SA, 2.38%, 1/16/24 EUR 100 115,070 2equel Communications Holdings I LLC/Cequel Capital Corp. (e): USD 150 155,063 5.13%, 12/15/21 56 56,630 544 544,725 13(54, 12/15/21 (g) 1,276 1,394,030 544 544,725 7.5%, 7/15/25 (g) 1,276 1,394,030 544 544,725 7.5%, 7/15/25 (g) 1,276 1,394,030 544 544,725 7.5%, 7/15/25 (g) 1,276 1,394,030 544 545,500 21aer Channel International BV, 8.75%, 12/15/20 (e) 425 450,500 566 574,020 21ear Channel Worldwide Holdings, Inc. (g): 520 959,140 500 501 520 520 59,140 20lumbus Cable Barbados Ltd., 7.38%, 3/15/20 952 959,140 525 5206 686 734,020 20x0 (lo(g)<				
5.75%, 2/15/26 (e)(g) 323 345,610 5.50%, 5/01/26 (e) 419 443,616 5.50%, 5/01/27 (e)(g) 1,025 1,096,750 Cellnex Telecom SA, 2.38%, 1/16/24 EUR 100 115,070 2equel Communications Holdings I LLC/Cequel Capital Corp. (e): USD 150 155,063 5.38%, 9/15/20 USD 56 56,630 5.13%, 12/15/21 56 56,630 5.13%, 12/15/21 (g) 540 544,725 7.5%, 7/15/25 (g) 1,276 1,394,030 Dratter Communications Operating LLC/Charter Communications Operating Capital, 1,276 1,394,030 Lear Channel International BV, 8.75%, 12/15/20 (e) 2,425 2,675,793 Clear Channel Morldwide Holdings, Inc. (g): 3,039 3,143,187 Soft, 11/15/22 3,039 3,143,187 Soft, 11/15/20 686 734,020 Clumbus Cable Barbados Ltd., 7.38%, 3039 3,143,187 Soft, 10/15/25 (e)(g) 686 734,020 Soft Moltings LLC 680 671,453 5.63%, 10/15/25 (e)(g) 426 486,439 0.38%, 10/15/25 (e)(g)				
5.50%, 5/01/26 (e) 419 443,616 8.88%, 5/01/27 (e)(g) 1,025 1,096,750 Cellnex Telecom SA, 2.38%, 1/16/24 EUR 100 115,070 Cequel Communications Holdings I LLC/Cequel Capital Corp. (e): 5 5 56,630 5.13%, 12/15/21 56 56,630 51,31%, 12/15/21 (g) 540 544,725 1.31%, 12/15/21 (g) 1,276 1,394,030 5 5 56,630 1.31%, 12/15/21 (g) 2,425 2,675,793 5 5 55,063 2.13%, 12/15/20 (e)(g) 2,425 2,657,793 5 5 5 5,060 Clear Channel International BV, 8,75%, 12/15/20 (e) 425 450,500 5 2 450,500 Clear Channel International BV, 8,75%, 12/15/20 (e) 3,039 3,143,187 5				
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Cellnex Telecom SA, 2.38%, 1/16/24 EUR 100 115,070 Cequel Communications Holdings I LLC/Cequel Capital Corp. (e): 50 155,063 5.38%, 9/15/20 USD 150 155,063 5.13%, 12/15/21 (g) 540 544,725 5.13%, 12/15/21 (g) 540 544,725 7.75%, 7/15/25 (g) 1,276 1,394,030 Charter Communications Operating LLC/Charter Communications Operating Capital, 2,425 2,675,793 Clear Channel International BV, 8.75%, 12/15/20 (e) 425 450,500 Clear Channel Worldwide Holdings, Inc. (g): 3,039 3,143,187 Series B, 7.63%, 3/15/20 952 959,140 Columbus Cable Barbados Ltd., 7.38%, 952 959,140 Columbus Cable Barbados Ltd., 7.38%, 952 959,140 So CK Holdings LLC: 103%,115/23 (e) 426 486,439 So So St, 10/15/25 (e) (g) 426 486,439 525%,6/01/24 (g) 690 671,453 So So St, 10/15/25 (e) (g) 421 493,622 015,63%,10/15/25 (e) 421 493,622 Discovery Communication				
Cequel Communications Holdings I LLC/Cequel Capital Corp. (e): USD 150 155,063 5,38%, 9/15/20 56 56,630 54,4725 5,13%, 12/15/21 (g) 540 544,725 7.5%, 7/15/25 (g) 1,276 1,394,030 Charter Communications Operating LLC/Charter Communications Operating Capital, 2,425 2,675,793 Lear Channel International BV, 8,75%, 12/15/20 (e) 2,425 2,675,793 Clear Channel Worldwide Holdings, Inc. (g): 3,039 3,143,187 Soft, 11/15/22 3,039 3,143,187 Soft, 11/15/23 (e) 952 959,140 Columbus Cable Barbados Ltd., 7.38%, 9152 959,140 V30/21 (e)(g) 686 734,020 CSC Holdings LLC: 1013%, 1/15/23 (e) 426 486,439 C.53%, 401/24 (g) 690 671,453 633,381 C.63%, 10/15/25 (e)(g) 421 493,622 1493 Discovery Communications LLC (g): 1,490 1,492,144 C.45%, 4/01/23 1,490 1,492,144 C.45%, 3/15/25 1,490 1,492,144		FUR		
5.13%, 12/15/21 56 56,630 .13%, 12/15/21 (g) 540 544,725 .13%, 12/15/21 (g) 1,276 1,394,030 2.75%, 7/15/25 (g) 1,276 1,394,030 Charter Communications Operating LLC/Charter Communications Operating Capital, 2,425 2,675,793 Clear Channel International BV, 8.75%, 12/15/20 (e) 425 450,500 Clear Channel Worldwide Holdings, Inc. (g): 3,039 3,143,187 Screics B, 7.63%, 3/15/20 952 959,140 Columbus Cable Barbados Ltd., 7.38%, 952 959,140 Columbus Cable Barbados Ltd., 7.38%, 952 959,140 V30/21 (e)(g) 686 734,020 SC Holdings LLC: 10.13%, 1/15/23 (e) 426 486,439 0.13%, 1/15/23 (e) 426 486,439 63,538,1015/25 (e) 690 671,453 0.13%, 1/15/25 (e) 421 493,622 1455 483,381 0.88%, 10/15/25 (e) 421 493,622 Discovery Communications LLC (g): 1,490 1,492,144 1452,53 10 167,253 Discovery Communications LLC (g): 1,490 1,492,144 1452,53	Cequel Communications Holdings I LLC/Cequel Capital Corp. (e):			
5.13%, 12/15/21 (g) 540 544,725 2.75%, 7/15/25 (g) 1,276 1,394,030 Charter Communications Operating LLC/Charter Communications Operating Capital,		USD		
2.75%, 7/15/25 (g) 1,276 1,394,030 Charter Communications Operating LLC/Charter Communications Operating Capital, 2,425 2,675,793 L91%, 7/23/25 (e)(g) 425 450,500 Clear Channel International BV, 8.75%, 12/15/20 (e) 425 450,500 Clear Channel Worldwide Holdings, Inc. (g): 3,039 3,143,187 Sofw, 11/15/22 3,039 3,143,187 Series B, 7.63%, 3/15/20 952 959,140 Columbus Cable Barbados Ltd., 7.38%, 952 959,140 Columbus Cable Barbados Ltd., 7.38%, 734,020 952 CSC Holdings LLC: 0.13%, 1/15/23 (e) 686 734,020 CSC Holdings LLC: 0.13%, 1/15/23 (e) 426 486,439 .56%, 10/15/25 (e)(g) 445 483,381 0.88%, 10/15/25 (e) 421 493,622 Discovery Communications LLC (g): 3 1,490 1,492,144 3.45%, 3/15/25 3.45%, 3/15/25 3.167,253 Discovery Communications LLC (g): 1,490 1,492,144 3.45%, 3/15/25 3.45%, 3/15/25 3.45%, 3/15/25 3.45%, 3/15/25 3.167,253 Dist DBS Corp.: 125%, 4/01/18 (g) 670 <				
Charter Communications Operating LLC/Charter Communications Operating Capital, 2,425 2,675,793 1.91%, 7/23/25 (e)(g) 2,425 2,675,793 Clear Channel International BV, 8.75%, 12/15/20 (e) 425 450,500 Clear Channel Worldwide Holdings, Inc. (g): 3,039 3,143,187 5.50%, 11/15/22 3,039 3,143,187 Series B, 7.63%, 3/15/20 952 959,140 Columbus Cable Barbados Ltd, 7.38%, 952 959,140 /30/21 (e)(g) 686 734,020 CSC Holdings LLC: 1013%, 1/15/23 (e) 426 486,439 (25%, 6/01/24 (g) 690 671,453 637,433 .63%, 10/15/25 (e)(g) 445 483,381 0.88%, 10/15/25 (e) 421 493,622 Discovery Communications LLC (g):				
k.91%, 7/23/25 (e)(g) 2,425 2,675,793 Clear Channel International BV, 8.75%, 12/15/20 (e) 425 450,500 Clear Channel Worldwide Holdings, Inc. (g): 3,039 3,143,187 Series B, 7.63%, 3/15/20 952 959,140 Columbus Cable Barbados Ltd., 7.38%, 3/302 3,143,187 Y30/21 (e)(g) 686 734,020 CSC Holdings LLC: 686 734,020 0.13%, 1/15/23 (e) 426 486,439 5.25%, 6/01/24 (g) 690 671,453 5.63%, 10/15/25 (e)(g) 445 483,381 0.88%, 10/15/25 (e) 421 493,622 Discovery Communications LLC (g): 1,490 1,492,144 5.25%, 4/01/23 1,490 1,492,144 5.25%, 4/01/23 170 167,253 DISH DBS Corp.: 170 688,881			1,276	1,394,030
Clear Channel International BV, 8.75%, 12/15/20 (e) 425 450,500 Clear Channel Worldwide Holdings, Inc. (g): 3,039 3,143,187 Sofok, 11/15/22 3,039 3,143,187 Series B, 7.63%, 3/15/20 952 959,140 Columbus Cable Barbados Ltd., 7.38%, 850,000 866 3/0/21 (e)(g) 686 734,020 CSC Holdings LLC: 866 734,020 0.13%, 1/15/23 (e) 426 486,439 6.55%, 6/01/24 (g) 690 671,453 6.63%, 10/15/25 (e)(g) 445 483,381 0.88%, 10/15/25 (e) 421 493,622 Discovery Communications LLC (g): 1,490 1,492,144 8.45%, 3/15/25 170 167,253 DISH DBS Corp.: 870 670 688,881				
Clear Channel Worldwide Holdings, Inc. (g): 3,039 3,143,187 5.50%, 11/15/22 3,039 3,143,187 Series B, 7.63%, 3/15/20 952 959,140 Columbus Cable Barbados Ltd., 7.38%, 52 52 3/0/21 (e)(g) 686 734,020 CSC Holdings LLC: 686 734,020 0.13%, 1/15/23 (e) 426 486,439 5.25%, 6/01/24 (g) 690 671,453 6.63%, 10/15/25 (e)(g) 445 483,381 0.88%, 10/15/25 (e)(g) 421 493,622 Discovery Communications LLC (g): 1,490 1,492,144 3.45%, 3/15/25 170 167,253 DISH DBS Corp.: 170 167,253				
3,039 3,143,187 Series B, 7.63%, 3/15/20 952 959,140 Columbus Cable Barbados Ltd., 7.38%, 686 734,020 3/30/21 (e)(g) 686 734,020 CSC Holdings LLC: 686 734,020 0.13%, 1/15/23 (e) 426 486,439 6.52%, 6/01/24 (g) 690 671,453 6.63%, 10/15/25 (e)(g) 445 483,381 0.88%, 10/15/25 (e) 421 493,622 Discovery Communications LLC (g): 1,490 1,492,144 8.45%, 3/15/25 170 167,253 DISH DBS Corp.: 670 688,881			425	450,500
Series B, 7.63%, 3/15/20 952 959,140 Columbus Cable Barbados Ltd., 7.38%, 686 734,020 V30/21 (e)(g) 686 734,020 CSC Holdings LLC: 426 486,439 0.13%, 1/15/23 (e) 426 486,439 6.25%, 6/01/24 (g) 690 671,453 6.63%, 10/15/25 (e)(g) 445 483,381 0.88%, 10/15/25 (e) 421 493,622 Discovery Communications LLC (g): 1,490 1,492,144 4.55%, 3/15/25 170 167,253 DISH DBS Corp.: 57%, 4/01/18 (g) 670 688,881			3.039	3,143,187
Columbus Cable Barbados Ltd., 7.38%, 3/30/21 (e)(g) 686 734,020 CSC Holdings LLC:				
3/30/21 (e)(g)686734,020CSC Holdings LLC:			,02	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
CSC Holdings LLC: 426 486,439 (0.13%, 1/15/23 (e) 690 671,453 (5.25%, 6/01/24 (g) 690 671,453 (5.63%, 10/15/25 (e)(g) 445 483,381 (0.88%, 10/15/25 (e) 421 493,622 Discovery Communications LLC (g): 1,490 1,492,144 (3.45%, 3/15/25 170 167,253 DISH DBS Corp.: 670 688,881			686	734.020
0.13%, 1/15/23 (e) 426 486,439 6.25%, 6/01/24 (g) 690 671,453 6.63%, 10/15/25 (e)(g) 445 483,381 0.88%, 10/15/25 (e) 421 493,622 Discovery Communications LLC (g): 1,490 1,492,144 8.45%, 3/15/25 170 167,253 DISH DBS Corp.: 670 688,881				
5.25%, 6/01/24 (g) 690 671,453 5.63%, 10/15/25 (e)(g) 445 483,381 0.88%, 10/15/25 (e) 421 493,622 Discovery Communications LLC (g): 420 1,490 3.25%, 4/01/23 1,490 1,492,144 3.45%, 3/15/25 170 167,253 DISH DBS Corp.: 670 688,881			426	486,439
5.63%, 10/15/25 (e)(g) 445 483,381 0.88%, 10/15/25 (e) 421 493,622 Discovery Communications LLC (g): 1,490 1,492,144 3.45%, 3/15/25 170 167,253 DISH DBS Corp.: 670 688,881				
10.88%, 10/15/25 (c) 421 493,622 Discovery Communications LLC (g): 1,490 1,492,144 3.45%, 3/15/25 170 167,253 DISH DBS Corp.: 670 688,881				
Discovery Communications LLC (g): 4.25%, 4/01/23 1.490 1.490 1.492,144 1.70 167,253 DISH DBS Corp.: 4.25%, 4/01/18 (g) 670 688,881				
3.25%, 4/01/23 1,490 1,492,144 3.45%, 3/15/25 170 167,253 DISH DBS Corp.:				,
3.45%, 3/15/25 170 167,253 DISH DBS Corp.:			1,490	1,492,144
DISH DBS Corp.: 4.25%, 4/01/18 (g) 670 688,881	3.45%, 3/15/25			
1.25%, 4/01/18 (g) 670 688,881	DISH DBS Corp.:			,
	4.25%, 4/01/18 (g)		670	688,881
	5.88%, 7/15/22			

5.88%, 11/15/24 (g)		308	303,765
7.75%, 7/01/26 (e)(g)		632	674,338
DISH Network Corp., 3.38%, 8/15/26 (e)(i)		274	285,816
eircom Finance DAC, 4.50%, 5/31/22	EUR	100	114,029
		Par	

Corporate Bonds		(000)	Value
Media (continued)			
Gray Television, Inc., 5.88%, 7/15/26 (e)	USD	80	\$ 83,400
Hughes Satellite Systems Corp. (e):			
5.25%, 8/01/26 (g)		218	216,254
5.63%, 8/01/26		162	160,785
HeartCommunications, Inc.:			
9.00%, 12/15/19		380	307,325
9.00%, 3/01/21		50	37,500
9.00%, 9/15/22 (g)		755	553,037
10.63%, 3/15/23 (g)		944	696,200
Intelsat Jackson Holdings SA:		2	0,200
7.25%, 10/15/20		496	385,640
5.50%, 8/01/23 (g)		501	341,933
Lamar Media Corp., 5.75%, 2/01/26		234	253,013
McGraw-Hill Global Education Holdings LLC/McGraw-Hill Global Education Finance,		234	255,015
•		01	07 270
7.88%, $5/15/24$ (e)		91 420	97,370
MDC Partners, Inc., 6.50%, 5/01/24 (e)		420	399,000
Midcontinent Communications & Midcontinent Finance Corp., 6.25%, 8/01/21 (e)		245	256,638
NAI Entertainment Holdings/NAI Entertainment Holdings Finance Corp., 5.00%, 8/01/18 (e)(g)		345	350,175
National CineMedia LLC, 5.75%, 8/15/26 (e)		88	90,310
Nexstar Escrow Corp., 5.63%, 8/01/24 (e)		258	263,160
Nielsen Finance LLC/Nielsen Finance Co., 5.00%, 4/15/22 (e)(g)		635	652,380
Numericable Group SA, 5.38%, 5/15/22	EUR	110	128,761
Dutfront Media Capital LLC/Outfront Media Capital Corp.:			
5.25%, 2/15/22	USD	300	314,250
5.63%, 2/15/24		439	466,986
RCN Telecom Services LLC/RCN Capital Corp., 8.50%, 8/15/20 (e)(g)		450	479,812
SFR Group SA:			
5.00%, 5/15/22 (g)		370	378,140
5.63%, 5/15/24	EUR	113	133,609
5.25%, 5/15/24	USD	500	503,750
7.38%, 5/01/26 (g)		2,543	2,625,647
Sirius XM Radio, Inc. (e):		,	
5.75%, 8/01/21 (g)		424	443,080
4.63%, 5/15/23		40	40,450
Sterling Entertainment Corp., 9.75%, 12/15/19		1,175	1,163,250
rEGNA, Inc.:		1,175	1,105,250
5.13%, 10/15/19		197	202,664
4.88%, 9/15/21 (e)		70	72,625
Fribune Media Co., 5.88%, 7/15/22 (g)		786	803,685
•	EUR	100	
Jnited Group BV, 7.88%, 11/15/20	EUK	100	117,167
Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH:	LICD	210	221.025
5.50%, 1/15/23 (e)	USD	210	221,025
4.00%, 1/15/25	EUR	136	161,198
5.00%, 1/15/25 (e)(g)	USD	749	780,832
Jnivision Communications, Inc. (e)(g):		1.150	
5.13%, 5/15/23		1,128	1,173,120
5.13%, 2/15/25		1,218	1,272,810
/irgin Media Finance PLC:			
5.38%, 10/15/24	GBP	100	142,201
5.75%, 1/15/25 (e)	USD	255	259,463
/irgin Media Secured Finance PLC:			
5.00%, 4/15/21	GBP	382	525,351
5.25%, $1/15/26$ (e)(g)	USD	355	362,987
5.50%, 8/15/26 (e)(g)		200	209,000
WaveDivision Escrow LLC/WaveDivision Escrow Corp., 8.13%, 9/01/20 (e)(g)		790	824,562
Wind Acquisition Finance SA, 7.38%, 4/23/21 (e)		200	206,000

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ANNUAL REPORT

AUGUST 31, 2016

BlackRock Limited Duration Income Trust (BLW)

igo Bod Finance BV: a8%. 1/15/25 (c)(g)			Par	
Ideal Ideal <th< th=""><th>Cornorate Bonds</th><th></th><th>(000)</th><th>Value</th></th<>	Cornorate Bonds		(000)	Value
igo Bod Finance BV: a8%. 1/15/25 (c)(g)	Media (continued)		(000)	, and
S8%, I/15/25 (c)(g) USD 470 472,350 Icosa Inc (g):	Ziggo Bond Finance BV:			
.88%, 1/15/25 (e)(g) USD 470 472,350 .421,05,868	4.63%, 1/15/25	EUR	137	\$ 154,727
tetals & Mining took, Inc. (s)viewx87%. 223226.30681.975x87%. 223226.30681.975x900 American Capital PLC:1001148.20x5%. 60/070USD206208.000x5%. 70/272 (o)USD206208.000x5%. 70/272 (o)USD206208.000x5%. 70/272 (o)USD206208.000x5%. 70/272 (o)USD206208.000x5%. 70/272 (o)USD206208.000x5%. 60/074145727.213208.000x5%. 60/074145727.213208.000x5%. 60/074145727.213208.000x5%. 60/074145727.213208.000x5%. 60/074145727.133208.000x5%. 60/075994101.059208.000x7%. 50/1524 (g)101103.233208.000x7%. 50/1524 (g)101103.233208.000x7%. 50/1524 (g)101103.233208.000x7%. 50/1524 (g)119103.233208.000x7%. 50/1524 (g)119103.233208.000x7%. 50/1524 (g)27.62.67.1862.67.186x7%. 50/1524 (g)27.62.67.1862.68.000x7%. 50/1524 (g)27.62.67.1862.68.000x7%. 50/1524 (g)27.62.67.1862.68.000x7%. 50/1524 (g)1101.67.121.89.200x7%. 50/1524 (g)1201.68.0002.68.000x7%. 50/1524 (g)120 <td>5.88%, 1/15/25 (e)(g)</td> <td>USD</td> <td>470</td> <td>472,350</td>	5.88%, 1/15/25 (e)(g)	USD	470	472,350
ticks, lnc. (p). 630 681.975 13%, 1001/24 498 525.590 13%, 1001/24 498 525.590 13%, 0001/24 100 114.620 55%, 4001/20 100 108.745 55%, 4001/20 100 108.745 55%, 4001/20 100 108.745 55%, 4001/20 100 108.745 55%, 4001/20 100 118.745 55%, 4001/20 100 118.756 55%, 4001/20 127.56 112.725 55%, 6001/19 145 172.913 25%, 25/22 22 24.750 55%, 6001/19 143 172.913 25%, 25/22 23 24.750 55%, 5001/19 112 104.2475 15%, 1015/20 112 104.2475 15%, 515/21 119 103.233 25%, 515/22 135 305.270 15%, 315/21 119 103.233 25%, 315/22 189 218.255 15%, 315/21 1				44,708,868
37%, 202322630661,975nglo American Capital PLC:100114,2057%, 607/19EUR100108,74557%, 607/19USD206208,00057%, 407/20 (c)USD200198,00057%, 47/521 (c)200198,000112,72657%, 927/20 (c)USD200195,50057%, 927/22 (c)USD200195,500track, 60/178370591,2752252%, 225/222224,75025%, 225,2252224,750300306,00057%, 50/524 (g)1271042,475508,516/24 (g)11271042,475508,516/24 (g)119103,233508,5172300306,00057%, 51/524 (g)119103,233509119103,233306,00057%, 51/524 (g)119103,23350925%, 51/524 (g)119509119103,233509268,5170MG Resources August 2006 Property Lid, 9,75%, 301/22 (e)18952%, 51/524 (g)119103,23353%, 51/524 (g)119103,23354%, 51/520100147,20055%, 51/521505,55555%, 51/524 (e)110115,12055%, 51/524 (e)110115,12055%, 51/524 (e)110115,12055%, 51/524 (e)110115,12055%, 51/524 (e)110115,12055%, 51/524 (e)110116,12355%, 51/524 (e) <td< td=""><td>8</td><td></td><td></td><td></td></td<>	8			
13%, 100/124498525, 59013%, 007/19FUR100114, 5205%%, 40/120100114, 520208, 060, 7455%%, 40/120100108, 745135, 47, 521200198, 09005%%, 30/120 (c)200198, 0900135, 47, 521137, 927, 722 (c)198, 0900195, 5005%%, 927, 722 (c)0.00195, 500145172, 736139, 12, 75139, 13, 75130, 130, 130, 130, 130, 130, 130, 130,				
snglo American Capital PLC: 50%. 40/120 EUR 100 108.452 50%. 40/120 (c) USD 206 208.060 15%. 4/15/21 (c) 200 198.000 15%. 4/15/21 (c) 200 198.000 15%. 4/15/21 (c) USD 200 198.000 15%. 4/15/21 (c) USD 200 198.000 15%. 4/15/21 (c) USD 200 198.000 15%. 6/01/18 370 931.275 15%. 6/01/18 370 931.275 25%. 2/25/22 22 2.47.50 25%. 5/15/24 (c) 145 172.913 25%. 5/15/24 (c) 1,07 104.050 25%. 5/15/24 (c) 1,07 109.050.00 25%. 5/15/24 (c) 1,12 104.275 25%. 5/15/24 (c) 1,12 104.275 25%. 5/15/24 (c) 119 103.233 25%. 5/15/24 (c) 126 280.957 25%. 5/15/24 (c) 126 240.955 25%. 5/15/24 (c) 126 240.955 25%.				
J.Sw. 60/719 EUR 100 11.4.20 50%. 40/120 100 108.743 45%. 9/27/0 (c) USD 206 208.060 1.3%, 415/21 (c) 200 198.000 50%. 328/22 USD 200 195.000 1.3%, 9/27/21 (c) USD 200 195.000 cocleoMital 370 391.275 0.355%. 60/1/19 145 172.913 0.35%. 60/1/19 145 172.913 0.365%. 60/0/19 22 24.750 0.05%. 10/15/39 94 101.050 100 10.050 0.75%. 301/41 287 29.840 200 306.000 75%. 501/54 (g) 1.127 1.042.475 104.2475 157 1.524 356 50.527 158 1.522 356 50.527 160 147.200 0.050.00 358 1758 1.5124 1.90 103.233 25%. 51522 356 355.255 1.127.20 25%. 51524 1.16			498	525,390
50%, 401/20100108,74534%, 92720 (c)USD206208,06013%, 41521 (c)200198,00013%, 92722 (c)USD200195,000reclorMital:370191,27513%, 601/19370391,27535%, 601/19145172,91325%, 225222224,75020%, 101/523300306,00075%, 301/41287298,48020%, 11/523300306,00075%, 51/524 (g)1,1271042,47575%, 51/524 (g)11903,23325%, 51/522356305,270MGR Resources August 2006 Property Ltd, 9.75%, 301/22 (c)189218,295respont McMoRan, Inc.:300266,38030%, 11/14/1286280,99535%, 31/5120160147,20035%, 31/5120160147,20035%, 31/51231,1811,18510%, 31/5120160147,20035%, 31/5120160147,20035%, 31/5120160147,20035%, 31/5120161147,20035%, 31/51231,11811,185,11235%, 31/5124571436,81535%, 31/5124160147,20035%, 31/5124160147,20035%, 31/5124160147,20035%, 31/5124161147,20035%, 31/5124161147,20035%, 31/5124161147,20035%, 31/5124571436,81535%, 31/5124161 <td>C 1</td> <td>FUD</td> <td>100</td> <td>114 (20)</td>	C 1	FUD	100	114 (20)
44%, 92/20 (c)USD206228,060.50%, 328/22EUR100112,726.13%, 47571 (c)USD200198,000.50%, 328/22EUR100112,726.13%, 927/22 (c)200195,500192,575.13%, 601/18.700391,275305,86,001/19145.13%, 601/19.145172,91325%, 225,22222,750.00%, 10/15/29.94101,050306,000.75%, 301/41300306,000.75%, 301/41.100.300,000.75%, 301/41101,050306,000.75%, 51/524 (c).1,1271.042,475.306305,270.00%, 11/15/23.300.306,000.35%, 301/22 (c)18.218,295.75%, 51/524 (c).1,1271042,475.305.305,270.00%, 21/51/20.16.35%, 301/22 (c).218,295.35%.25%, 51/522.356.305,270.35%.305,270.35%, 31/51/20.276.26,71,865.305,270.35%, 31/51/20.276.26,71,865.305,270.35%, 31/51/20.276.26,71,865.305,270.35%, 31/51/20.276.26,71,865.305,270.35%, 31/51/20.276.26,71,865.305,270.35%, 31/51/20.276.276.828,395.35%, 31/51/20.276.276.828,396.35%, 31/51/20.276.276.828,396.35%, 31/51/20.276.276.828,396.35%, 31/51/20.276 <td></td> <td>EUR</td> <td></td> <td></td>		EUR		
13%, 41521 (c)200198,00013%, 927/22 (c)USD200195,50013%, 927/22 (c)USD200195,500urclorMital:370391,27513%, 601/18370391,2750.85%, 601/19145172,9130.85%, 601/192224,7500.95%, 715/242224,7500.00%, 101/53994101,05025%, 225/222224,7500.00%, 101/539300306,00075%, 301/41287298,84020%, 11/123300306,00075%, 51/15/24 (g)1,1271,042,475178 Quatum Minerals Lul. (c):119103,2330.5%, 51/5/24 (g)119103,2330.5%, 51/5/24 (g)119103,2330.5%, 15/27356305,270MED Resources August 2006 Property Ltd., 9,75%, 301/22 (e)189218,295179 MCMoRan, Inc.:2862,809,950.3%, 11/14/712862,809,950.3%, 11/14/21290265,5500.3%, 31/51 8 (g)2,7162,671,8650.3%, 31/51 8 (g)1181,618,17100.4%, 31/5231181,618,17100.4%, 31/51/2412698,2800.5%, 301/22112118,7200.5%, 301/22 (e)112118,7200.5%, 301/2412698,2800.5%, 301/241091,156,1320.5%, 301/245558,55,520.5%, 301/245659,8001.5%, 301/24350		LICD		
50%, 328/22 EUR 100 11.27.26 1.3%, 927/22 (e) 200 195.500 1.3%, 60/1/8 370 391.275 0.385%, 60/1/9 145 172.913 2.5%, 225/2 22 24,750 0.0%, 10/1579 94 101.050 75%, 30/141 287 298,480 0.0%, 10/1579 300 306.000 75%, 30/141 287 298,480 0.0%, 10/1579 300 306.000 75%, 30/1524 (g) 119 103.233 25%, 51524 (g) 356 305.270 MG Resources August 2006 Property Ltd., 9.75%, 30/1/22 (e) 189 218.295 25%, 31/1524 296 280.995 235%, 31/1520 0.0%, 11/14/17 286 280.995 235%, 31/1520 100 141,200 0.0%, 31/1520 160 147,200 206 265.350 255%, 30/122 271.6 26.5350 255%, 30/122 205 255%, 31/122 208 288,31 356 350,315/12 356 356,350		USD		
13%, 92722 (c) USD 200 9195,000 urcelorMittal: 370 391,275 13%, 60/119 145 712,913 0.85%, 60/119 145 712,913 0.85%, 60/119 22 24,750 25%, 22522 23 24,750 0.0%, 10/15/39 94 101,050 25%, 30/14 287 298,480 25%, 31914 287 298,480 25%, 51/524 (g) 1,127 1,042,475 17%, 51/524 (g) 1,127 1,042,475 1780, 71/524 (g) 119 0,05,270 1780, 71/524 (g) 119 0,05,270 1780, 71/524 (g) 119 2,05,571 1780, 71/524 (g) 119 2,05,370 1780, 71/521 119 2,05,350 1780, 71/512 286 2,05,350 1780, 71/518 (g) 2,716 2,671,865 1.0%, 11/14/17 286 2,801,925 25%, 3/0/22 705 615,112 25%, 3/0/24 100 1,618 200%, 11/14/24 220 265,350 25%, 3/15/24 1,128 1,112 25%, 3/15/24 1,129 1,128 25%, 3/15/24 1,129 1,128		DUD		
vicelor/Mital: 370 391/275 13%, 601/19 145 172,913 2.3%, 225/22 22 24,750 0.0%, 10/15/39 94 101,050 75%, 301/41 287 298,480 Domsellium NV (e):				
13%, 60/1/8 370 391,275 0.85%, 60/1/9 145 172,913 25%, 225/22 22 24,750 0.00%, 10/15/39 94 101,050 575%, 30/141 287 298,480 Donstellium NV (e):		USD	200	195,500
0.85%, 600/19 145 172.913 .25%, 2/25/22 24,750 .00%, 10/15/39 94 101.050 .00%, 10/15/39 287 298,480 Domstellium NV (e): 300 306,000 .75%, 5/15/24 (g) 1,127 1,042,475 ist Quantum Minerals Ltd. (e): 119 103.233 .25%, 5/15/24 (g) 119 103.233 .25%, 5/15/24 (g) 119 103.233 .25%, 5/15/24 (g) 189 218.295 recport McMoRan, Inc.:			270	201 075
25% 225/22 24,750 .00%, 10/15/39 94 101,050 .75%, 30/141 287 298,480 Constellium NV (c): 300 306,000 .75%, 51/524 (g) 1,127 1,042,475 inst Quantum Minerals Ltd. (e): 119 103,233 .00%, 1/15/21 119 103,233 .05%, 51/5/24 (g) 136 305,700 MG Resources August 2006 Property Ltd., 9.75%, 3/01/22 (e) 189 218,295 ireeport-McMoRan, Inc.: 286 280,995 .35%, 3/15/18 (g) 2,716 2,671,865 .00%, 11/14/21 290 265,350 .00%, 11/14/21 290 265,350 .00%, 11/14/21 290 265,350 .00%, 11/14/21 290 265,350 .00%, 11/14/21 290 265,350 .00%, 11/14/21 290 265,350 .00%, 11/14/24 126 98,280 .55%, 301/22 1,18 1,118 .00%, 11/14/24 126 98,280 .55%, 301/24 110 1,156,132 .00%, 11/14/24 126 98,280 .15%, 10/01/24 110 1,156,132 .00%, 10/01/21 100 1,156,132 .00% .25%				
.00%, 10/15/39 94 101,050 .75%, 3/01/41 287 298,480 .00%, 11/5/23 300 306,000 .75%, 5/15/24 (g) 1,127 1,042,475 irst Quantum Minerals Ltd. (e): 119 103,233 .25%, 5/15/22 356 305,270 .35%, 5/15/22 356 288,995 .25%, 5/15/22 356 280,995 .35%, 11/14/17 286 280,995 .35%, 3/15/18 (g) 2,716 2,671,865 .10%, 3/15/20 160 147,200 .00%, 11/14/21 290 263,530 .55%, 3/01/22 705 615,112 .88%, 3/15/23 1,188 1,018,710 .45%, 3/15/43 1,188 1,018,710 .45%, 3/15/24 112 118,720 .00%, 11/14/24 126 98,280 .45%, 3/15/23 112 118,720 .00%, 3/15/23 112 118,720 .00%, 3/15/24 1,00 1,155,132 .00%, 3/15/24 1,00 1,0				
.75%, 301/41 287 298,480 constellium NV (c):				
Jonstellium NV (c): 300 306,000 .00%, 1/15/23 300 306,000 .75%, 5/15/24 (g) 1,127 1,042,475 irst Quantum Minerals Ld. (c): 119 103,233 .25%, 5/15/22 356 305,270 MG Resources August 2006 Property Ld., 9.75%, 3/01/22 (c) 189 218,295 report-McMoRan, Inc: 286 280,995 .33%, 3/15/18 (g) 2,716 2,671,865 .10%, 3/15/20 160 147,200 .00%, 1/17/21 290 265,350 .55%, 3/01/22 705 615,112 .83%, 3/15/23 1,188 1,018,710 .45%, 3/15/24 126 98,280 .45%, 3/15/23 121 118,720 loovelis Inc., 8,75%, 12/15/20 (g) 112 118,720 loovelis Corp., 6,25%, 8/15/24 (e) 1,109 1,156,132 loovelis Inc., 8,75%, 12/15/20 (g) 1,019 1,057,402 loovelis Inc., 8,75%, 12/15/20 (g) 200 208,000 loovelis Inc., 8,75%, 12/15/20 (g) 355 555,552,52				,
.00%, 1/15/23 300 306,000 .75%, 5/15/24 (g) 1,127 1,042,475 ist Quantum Minerals Ltd. (e): 119 103,233 .25%, 5/15/22 356 305,270 MG Resources August 2006 Property Ltd., 9.75%, 3/01/22 (e) 189 218,295 ireport-McMoRan, Inc.:			287	298,480
.75%, 5/15/24 (g) 1,127 1,042,475 irst Quantum Minerals Ltd. (e): 119 103,233 .25%, 5/15/22 356 305,270 MG Resources August 2006 Property Ltd., 9.75%, 3/01/22 (e) 189 218,295 resport-McMoRan, Inc.:			200	206.000
iiit Quantum Minerals Ltd. (e): 119 103,233 .00%, 2/15/21 139 218,295 MG Resources August 2006 Property Ltd., 9,75%, 3/01/22 (e) 189 218,295 ireport-McMoRan, Inc.:				
.00%, 2/15/21 119 103,233 .25%, 5/15/22 356 305,270 MG Resources August 2006 Property Ltd., 9.75%, 3/01/22 (e) 189 218,295 reeport-McMoRan, Inc.: 286 280,995 .33%, 3/15/18 (g) 2,716 2,671,865 .10%, 3/15/20 160 147,200 .00%, 1/1/4/21 290 265,350 .55%, 3/01/22 705 615,112 .88%, 3/15/23 1,188 1,018,710 .40%, 1/1/4/34 126 98,280 .45%, 3/15/23 112 189,200 Kaiser Aluminum Corp., 5.88%, 5/15/24 (e) 112 118,720 Sovelis, Inc., 8.75%, 12/15/20 (g) 1,109 1,156,132 Sovelis, Inc., 8.75%, 12/15/20 (g) 1,019 1,067,402 teel Dynamics, Inc.:			1,127	1,042,475
25%, 5/15/22 356 305,270 MG Resources August 2006 Property Ltd, 9.75%, 3/01/22 (e) 189 218.295 :report-McMoRan, Inc.: 286 280,995 .30%, 11/14/17 286 280,995 .30%, 3/15/18 (g) 2.716 2.671,865 .00%, 11/14/21 290 265,350 .00%, 11/14/21 290 265,350 .55%, 3/01/22 118 1,018,710 .40%, 11/14/34 126 98,280 .45%, 3/15/23 1,18 1,018,710 .40%, 11/14/34 126 98,280 .45%, 3/15/24 (e) 112 118,720 soreh T Ryerson & Son, Inc., 11.00%, 5/15/22 (e) 172 189,200 siteer Aluminum Corp., 5.8%, 5/15/24 (e) 112 118,720 sorekin Enc.: 1109 1,156,132 sorekin Enc.: 1109 1,165,132 sorekin Son, 12/15/20 (g) 200 208,000 .50%, 10/15/21 (g) 645 670,800 .50%, 10/15/22 (g) 200 208,000 .50%, 10/15/23 (g) 200 208,000 .50%, 10/01/24 56 59,080 etel Dynamics, Inc.: 208 201,760 .00%, 30/119 (g) 208 201,760 .00%, 60/121			110	103 233
MG Resources August 2006 Property Ltd., 9.75%, 3/01/22 (e) 189 218,295 irceport-McMoRan, Inc.: 286 280,995 .30%, 11/14/17 286 280,995 .38%, 3/15/18 (g) 2,716 2,671,865 .10%, 3/15/20 160 147,200 .00%, 11/14/21 290 265,350 .55%, 3/01/22 705 615,112 .88%, 3/15/23 1,188 1,018,710 .40%, 11/14/34 126 98,280 .45%, 3/15/33 571 436,815 oseph T Ryerson & Son, Inc., 11.00%, 5/15/22 (e) 172 189,200 ciaiser Aluminum Corp., 5.88%, 5/15/24 (e) 1,19 1,156,132 ovelis Corp., 6.25%, 8/15/24 (e) 1,019 1,167,402 teel Dynamics, Inc.: 112 118,720 toels func. 1,019 1,067,402 teel Dynamics, Inc.: 1,019 1,067,402 teel Dynamics, Inc.: 200 208,000 .5%, 4/15/23 (g) 200 208,000 .5%, 4/15/23 (g) 208 201,760 .00%, 3				
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.38%, 3/15/18 (g) 2,716 2,671,865 .10%, 3/15/20 160 147,200 .00%, 11/14/21 290 265,350 .55%, 3/01/22 705 615,112 .88%, 3/15/23 1,188 1,018,710 .40%, 11/14/34 126 98,820 .45%, 3/15/43 571 436,815 oseph T Ryerson & Son, Inc., 11.00%, 5/15/22 (e) 172 189,200 Caiser Aluminum Corp., 5.88%, 5/15/24 (e) 112 118,720 lovelis, Inc., 8.75%, 8/15/24 (e) 1,109 1,165,132 lovelis, Inc., 8.75%, 8/15/24 (e) 1,019 1,056,132 lovelis, Inc., 8.75%, 12/15/20 (g) 1,019 1,067,402 teel Dynamics, Inc. 4055 555 585,525 .25%, 4/15/23 (g) 200 208,000 208,000 .50%, 10/01/24 50 505 585,525 .25%, 4/15/23 (g) 208 201,760 .00%, 30/1/9 (g) 208 201,760 .00%, 30/1/21 (e) 131 141,398 .75%, 2/01/23 350 300,125 .00%, 8/15/40 (g) 339 274,590 <td>•</td> <td></td> <td>286</td> <td>280 995</td>	•		286	280 995
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Jnited States Steel Corp., 8.38%, 7/01/21 (e) 320 348,000				
	Vise Metals Group LLC/Wise Alloys Finance Corp., 8.75%, 12/15/18 (e)(g)			

17,227,097

Multi Ililiting 0.20			
Multi-Utilities 0.3% Brooklyn Union Gas Co., 3.41%, 3/10/26 (e)(g)		1,475	1,567,767
Multiline Retail 0.1%		1,475	1,507,707
Neiman Marcus Group Ltd.,			
8.00%, 10/15/21 (e)(g)		646	552,782
		Par	,
Corporate Bonds		(000)	Value
Offshore Drilling & Other Services 0.1%		(000)	value
Lam Research Corp., 3.90%, 6/15/26 (g)	USD	355	\$ 370.963
Sensata Technologies BV, 5.63%, 11/01/24 (e)	0.5D	179	189,740
Sonsaa Toomologies B (, 5.65 %, 11/01/21 (0)		172	10,,,,,,,
			5(0,702
O'l Car & Carrenable Frade (40)			560,703
Oil, Gas & Consumable Fuels 6.4%		39	39,098
Antero Resources Corp., 5.63%, 6/01/23 California Resources Corp., 8.00%, 12/15/22 (e)(g)		39 847	571,725
Carrizo Oil & Gas, Inc., 6.25%, 4/15/23 (g)		695	686,312
Cenovus Energy, Inc.:		095	080,512
5.70%, 10/15/19		44	47,287
5.20%, 9/15/43		20	17,585
Cheniere Corpus Christi Holdings LLC, 7.00%, 6/30/24		973	1,041,110
Chesapeake Energy Corp.:		215	1,071,110
.50%, 8/15/17		40	40,300
5.93%, 4/15/19 (d)		1,289	1,166,545
.63%, 8/15/20		1,289	124,600
.88%, 11/15/20		155	136,012
Concho Resources, Inc., 5.50%, 4/01/23		50	51.625
ConocoPhillips Co., 4.20%, 3/15/21 (g)		290	312,939
CONSOL Energy, Inc.:		270	512,757
5.88%, 4/15/22 (g)		2,581	2,335,805
8.00%, 4/01/23		19	18,525
Continental Resources, Inc.:		17	10,525
5.00%, 9/15/22		97	93,848
4.50%, 4/15/23		197	185,672
8.80%, 6/01/24 (g)		425	383,562
4.90%, 6/01/44		98	81,830
Crestwood Midstream Partners LP/Crestwood Midstream Finance Corp.:		, •	,
5.00%, 12/15/20		35	34,475
5.25%, 4/01/23		35	34,125
CrownRock LP/CrownRock Finance, Inc., 7.13%, 4/15/21 (g)		1,070	1,112,800
DCP Midstream LLC (e):		,	
5.45%, 11/03/36		143	138,352
5.75%, 9/15/37		227	220,190
Denbury Resources, Inc., 9.00%, 5/15/21 (e)(g)		578	593,895
Diamondback Energy, Inc., 7.63%, 10/01/21 (g)		471	499,554
Encana Corp. (g):			
.90%, 11/15/21		147	145,340
.50%, 8/15/34		54	54,515
5.63%, 8/15/37		161	163,198
.50%, 2/01/38		465	465,386
1.15%, 11/15/41		193	169,361
Energy Transfer Equity LP (g):			
.50%, 10/15/20		429	469,755
.88%, 1/15/24		582	596,550
.50%, 6/01/27		500	501,250
Extraction Oil & Gas Holdings LLC/Extraction Finance Corp., 7.88%, 7/15/21		356	359,560
reeport-McMoran Oil & Gas LLC/FCX Oil & Gas, Inc., 6.88%, 2/15/23		270	262,575
Gazprom OAO Via Gaz Capital SA,			
.95%, 7/19/22 (e)		411	426,968
Genesis Energy LP/Genesis Energy Finance Corp., 5.63%, 6/15/24		83	79,888
JNL Quintero SA:			
.63%, 7/31/29 (e)(g)		462	480,480
.63%, 7/31/29		240	249,600
Gulfport Energy Corp.:			
7.75%, 11/01/20		218	226,720
5.63%, 5/01/23		21	21,578
Halcon Resources Corp., 8.63%, 2/01/20		140	133,000
Hilcorp Energy I LP/Hilcorp Finance Co. (e):			
7.63%, 4/15/21		45	46,238

5.00%, 12/01/24 (g)	377	365,690

See Notes to Financial Statements.

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	Par	
Corporate Bonds	(000)	Value
Oil, Gas & Consumable Fuels (continued)		
Matador Resources Co., 6.88%, 4/15/23	USD 390	\$ 402,675
MEG Energy Corp. (g):		
6.50%, 3/15/21 (e)	384	314,880
7.00%, 3/31/24	1,669	1,343,545
Memorial Resource Development Corp., 5.88%, 7/01/22 (g)	470	474,700
Murphy Oil Corp., 6.88%, 8/15/24 (g)	165	172,549
Newfield Exploration Co., 5.63%, 7/01/24	50	51,625
NGPL PipeCo LLC:		,
7.12%, 12/15/17 (g)	2,353	2,455,944
0.63%, 6/01/19 (e)	353	370,650
7.77%, 12/15/37 (e)	129	138,514
	129	156,514
Dasis Petroleum, Inc.:	10	20,400
2.25%, 2/01/19	40	39,400
5.50%, 11/01/21	407	375,457
5.88%, 3/15/22 (g)	90	83,700
5.88%, 1/15/23	175	161,437
ONEOK, Inc.:		
4.25%, 2/01/22	70	67,725
7.50%, 9/01/23	70	77,525
Parsley Energy LLC/Parsley Finance Corp. (e):		
7.50%, 2/15/22 (g)	515	543,325
5.25%, 6/01/24	110	113,575
PDC Energy, Inc., 7.75%, 10/15/22	245	257,250
Petrobras Argentina SA, 7.38%, 7/21/23 (e)(g)	570	584,250
Petrobras Global Finance BV (g):		
8.38%, 5/23/21	643	691,836
5.85%, 6/05/49	621	517,759
QEP Resources, Inc.:	021	511,159
5.88%, 3/01/21	74	77,367
5.25%, 5/01/23	35	34,300
	55	54,500
Range Resources Corp.:	161	1(2) 415
5.75%, 6/01/21	161	163,415
5.00%, 3/15/23	275	271,562
Rockies Express Pipeline LLC (e):		
5.85%, 7/15/18	183	193,751
5.00%, 1/15/19	20	21,050
5.63%, 4/15/20 (g)	550	575,437
5.88%, 4/15/40	55	55,550
RSP Permian, Inc., 6.63%, 10/01/22	291	302,640
Sabine Pass Liquefaction LLC:		
5.63%, 2/01/21	145	152,250
5.25%, 3/15/22	100	107,000
5.63%, 4/15/23 (g)	1,662	1,749,255
5.75%, 5/15/24 (g)	584	620,500
5.63%, 3/01/25 (g)	252	266,490
5.88%, 6/30/26	354	378,780
Sabine Pass LNG LP, 7.50%, 11/30/16 (g)	2,249	2,279,924
Sanchez Energy Corp.:	2,249	2,217,724
	50	12 500
1.75%, 6/15/21	50	43,500
5.13%, 1/15/23 (g)	1,351	1,067,290
BA Communications Corp., 4.88%, 9/01/24 (e)	579	586,961
Seven Generations Energy Ltd. (e):		
3.25%, 5/15/20 (g)	955	1,015,881
5.75%, 5/01/23	186	190,185
SM Energy Co.:		
5.13%, 11/15/22 (g)	13	12,643
5.00%, 1/15/24	10	9,138
Southwestern Energy Co.:		
	38	39,948

900 1/22/20		200	20(000
80%, 1/23/20		206	206,000
.10%, 3/15/22 .70%, 1/23/25		198 55	180,180 56,513
unoco Logistics Partners Operations LP, 3.90%, 7/15/26 (g)		235	236,953
unoco Logistics Fatuleis Operations LF, 5.90%, 7/15/20 (g)		Par	230,935
Corporate Bonds		(000)	Value
Dil, Gas & Consumable Fuels (continued)		(000)	, and
allgrass Energy Partners LP/Tallgrass Energy Finance Corp., 5.50%, 9/15/24	USD	307	\$ 314,675
arga Resources Partners LP/Targa Resources Partners Finance Corp.:			,
88%, 2/01/21		73	75,555
38%, 8/01/22		85	87,763
25%, 5/01/23		15	15,225
75%, 3/15/24 (e)		73	77,563
esoro Logistics LP/Tesoro Logistics Finance Corp.:			
88%, 10/01/20 (g)		138	141,967
13%, 10/15/21		39	40,853
38%, 5/01/24		111	118,493
ranscanada Trust, Series 16-A, 5.88%, 8/15/76 (d)		180	191,812
antage Drilling International, 10.00%, 12/31/20		3	
/eatherford International LLC, 6.80%, 6/15/37		27	20,115
Veatherford International Ltd.:			
50%, 8/01/36		75	55,500
95%, 4/15/42		71	49,878
/hiting Petroleum Corp.:		(75	500.005
25%, 6/05/20 (i) 75%, 3/15/21		675 2	580,085
75%, 3/15/21			1,793
.75%, 3/15/21 (i) .25%, 4/01/23 (i)		400 177	373,626 164,057
/illiams Cos., Inc.:		177	104,037
70%, 1/15/23		58	56,260
.55%, 6/24/24		332	339,470
.75%, 6/24/44		181	185,977
VPX Energy, Inc.:		101	105,777
.25%, 1/15/17		40	40,200
.50%, 8/01/20		70	71,881
00%, 1/15/22		284	276,190
25%, 8/01/23		190	197,600
.25%, 9/15/24		225	207,562
PF SA:			
.50%, 7/28/25		83	89,092
50% 7/28/25 (2)		950	922,051
.50%, 7/28/25 (e)		859	
		839	40,013,450
aper & Forest Products 0.0%			
aper & Forest Products 0.0% nifrax I LLC/Unifrax Holding Co., 7.50%, 2/15/19 (e)		260	40,013,450 234,000
aper & Forest Products 0.0% nifrax I LLC/Unifrax Holding Co., 7.50%, 2/15/19 (e) harmaceuticals 1.8%		260	234,000
aper & Forest Products 0.0% nifrax I LLC/Unifrax Holding Co., 7.50%, 2/15/19 (e) harmaceuticals 1.8% bbVie, Inc., 3.60%, 5/14/25 (g)		260 695	234,000 735,505
aper & Forest Products 0.0% nifrax I LLC/Unifrax Holding Co., 7.50%, 2/15/19 (e) harmaceuticals 1.8% bbVie, Inc., 3.60%, 5/14/25 (g) ctavis Funding SCS, 3.45%, 3/15/22 (g)		260 695 2,460	234,000 735,505 2,576,646
aper & Forest Products 0.0% nifrax I LLC/Unifrax Holding Co., 7.50%, 2/15/19 (e) harmaceuticals 1.8% bbVie, Inc., 3.60%, 5/14/25 (g) ctavis Funding SCS, 3.45%, 3/15/22 (g) apsugel SA, (7.00% Cash or 7.75% PIK), 7.00%, 5/15/19 (e)(h)		260 695 2,460 121	234,000 735,505 2,576,646 122,210
aper & Forest Products 0.0% nifrax I LLC/Unifrax Holding Co., 7.50%, 2/15/19 (e) harmaceuticals 1.8% bbVie, Inc., 3.60%, 5/14/25 (g) ctavis Funding SCS, 3.45%, 3/15/22 (g) apsugel SA, (7.00% Cash or 7.75% PIK), 7.00%, 5/15/19 (e)(h) Px Holdings BV, 7.50%, 2/01/22 (e)		260 695 2,460	234,000 735,505 2,576,646
aper & Forest Products 0.0% nifrax I LLC/Unifrax Holding Co., 7.50%, 2/15/19 (e) harmaceuticals 1.8% bbVie, Inc., 3.60%, 5/14/25 (g) ctavis Funding SCS, 3.45%, 3/15/22 (g) apsugel SA, (7.00% Cash or 7.75% PIK), 7.00%, 5/15/19 (e)(h) Px Holdings BV, 7.50%, 2/01/22 (e) ndo Finance LLC/Endo Finco, Inc. (e):		260 695 2,460 121 110	234,000 735,505 2,576,646 122,210 116,895
aper & Forest Products 0.0% nifrax I LLC/Unifrax Holding Co., 7.50%, 2/15/19 (e) harmaceuticals 1.8% bbVie, Inc., 3.60%, 5/14/25 (g) ctavis Funding SCS, 3.45%, 3/15/22 (g) apsugel SA, (7.00% Cash or 7.75% PIK), 7.00%, 5/15/19 (e)(h) Px Holdings BV, 7.50%, 2/01/22 (e) ndo Finance LLC/Endo Finco, Inc. (e): 25%, 1/15/22		260 695 2,460 121 110 121	234,000 735,505 2,576,646 122,210 116,895 117,370
aper & Forest Products 0.0% nifrax I LLC/Unifrax Holding Co., 7.50%, 2/15/19 (e) harmaceuticals 1.8% bbVie, Inc., 3.60%, 5/14/25 (g) ctavis Funding SCS, 3.45%, 3/15/22 (g) apsugel SA, (7.00% Cash or 7.75% PIK), 7.00%, 5/15/19 (e)(h) Px Holdings BV, 7.50%, 2/01/22 (e) ndo Finance LLC/Endo Finco, Inc. (e): 25%, 1/15/22 00%, 7/15/23 (g)		260 695 2,460 121 110 121 433	234,000 735,505 2,576,646 122,210 116,895 117,370 392,948
aper & Forest Products 0.0% nifrax I LLC/Unifrax Holding Co., 7.50%, 2/15/19 (e) harmaceuticals 1.8% bbVie, Inc., 3.60%, 5/14/25 (g) ctavis Funding SCS, 3.45%, 3/15/22 (g) apsugel SA, (7.00% Cash or 7.75% PIK), 7.00%, 5/15/19 (e)(h) Px Holdings BV, 7.50%, 2/01/22 (e) ndo Finance LLC/Endo Finco, Inc. (e): 25%, 1/15/22 00%, 7/15/23 (g) 50%, 2/01/25 (g)	EUR	260 695 2,460 121 110 121 433 398	234,000 735,505 2,576,646 122,210 116,895 117,370 392,948 353,225
aper & Forest Products 0.0% nifrax I LLC/Unifrax Holding Co., 7.50%, 2/15/19 (e) harmaceuticals 1.8% bbVie, Inc., 3.60%, 5/14/25 (g) ctavis Funding SCS, 3.45%, 3/15/22 (g) apsugel SA, (7.00% Cash or 7.75% PIK), 7.00%, 5/15/19 (e)(h) Px Holdings BV, 7.50%, 2/01/22 (e) ndo Finance LLC/Endo Finco, Inc. (e): 25%, 1/15/22 00%, 7/15/23 (g) 50%, 2/01/25 (g) phios Bondco PLC, 6.25%, 7/01/22	EUR USD	260 695 2,460 121 110 121 433 398 100	234,000 735,505 2,576,646 122,210 116,895 117,370 392,948 353,225 121,026
aper & Forest Products 0.0% nifrax I LLC/Unifrax Holding Co., 7.50%, 2/15/19 (e) harmaceuticals 1.8% bbVie, Inc., 3.60%, 5/14/25 (g) ctavis Funding SCS, 3.45%, 3/15/22 (g) apsugel SA, (7.00% Cash or 7.75% PIK), 7.00%, 5/15/19 (e)(h) Px Holdings BV, 7.50%, 2/01/22 (e) ndo Finance LLC/Endo Finco, Inc. (e): 25%, 1/15/22 00%, 7/15/23 (g) 50%, 2/01/25 (g) phios Bondco PLC, 6.25%, 7/01/22 rifols Worldwide Operations Ltd., 5.25%, 4/01/22 (g)	EUR USD	260 695 2,460 121 110 121 433 398	234,000 735,505 2,576,646 122,210 116,895 117,370 392,948 353,225
aper & Forest Products 0.0% nifrax I LLC/Unifrax Holding Co., 7.50%, 2/15/19 (e) harmaceuticals 1.8% bbVie, Inc., 3.60%, 5/14/25 (g) ctavis Funding SCS, 3.45%, 3/15/22 (g) apsugel SA, (7.00% Cash or 7.75% PIK), 7.00%, 5/15/19 (e)(h) Px Holdings BV, 7.50%, 2/01/22 (e) ndo Finance LLC/Endo Finco, Inc. (e): 25%, 1/15/22 00%, 7/15/23 (g) 50%, 2/01/25 (g) phios Bondco PLC, 6.25%, 7/01/22 rifols Worldwide Operations Ltd., 5.25%, 4/01/22 (g) guar Holding Co. II/Pharmaceutical Product Development LLC, 6.38%, 8/01/23 (e)(g)		260 695 2,460 121 110 121 433 398 100 479	234,000 735,505 2,576,646 122,210 116,895 117,370 392,948 353,225 121,026 500,555
aper & Forest Products 0.0% nifrax I LLC/Unifrax Holding Co., 7.50%, 2/15/19 (e) harmaceuticals 1.8% bbVie, Inc., 3.60%, 5/14/25 (g) ctavis Funding SCS, 3.45%, 3/15/22 (g) apsugel SA, (7.00% Cash or 7.75% PIK), 7.00%, 5/15/19 (e)(h) Px Holdings BV, 7.50%, 2/01/22 (e) ndo Finance LLC/Endo Finco, Inc. (e): 25%, 1/15/22 00%, 7/15/23 (g) 50%, 2/01/25 (g) phios Bondco PLC, 6.25%, 7/01/22 rifols Worldwide Operations Ltd., 5.25%, 4/01/22 (g) guar Holding Co. II/Pharmaceutical Product Development LLC, 6.38%, 8/01/23 (e)(g) BTY, Inc., 7.63%, 5/15/21 (e) eva Pharmaceutical Finance Netherlands III BV, 2.80%, 7/21/23 (g)		260 695 2,460 121 110 121 433 398 100 479 1,179	234,000 735,505 2,576,646 122,210 116,895 117,370 392,948 353,225 121,026 500,555 1,235,002
aper & Forest Products 0.0% nifrax I LLC/Unifrax Holding Co., 7.50%, 2/15/19 (e) harmaceuticals 1.8% bbVie, Inc., 3.60%, 5/14/25 (g) ctavis Funding SCS, 3.45%, 3/15/22 (g) apsugel SA, (7.00% Cash or 7.75% PIK), 7.00%, 5/15/19 (e)(h) Px Holdings BV, 7.50%, 2/01/22 (e) ndo Finance LLC/Endo Finco, Inc. (e): 25%, 1/15/22 00%, 7/15/23 (g) 50%, 2/01/25 (g) phios Bondco PLC, 6.25%, 7/01/22 rifols Worldwide Operations Ltd., 5.25%, 4/01/22 (g) guar Holding Co. II/Pharmaceutical Product Development LLC, 6.38%, 8/01/23 (e)(g) BTY, Inc., 7.63%, 5/15/21 (e) eva Pharmaceutical Finance Netherlands III BV, 2.80%, 7/21/23 (g) aleant Pharmaceuticals International, Inc. (e):		260 695 2,460 121 110 121 433 398 100 479 1,179 745 775	234,000 735,505 2,576,646 122,210 116,895 117,370 392,948 353,225 121,026 500,555 1,235,002 761,762 779,178
aper & Forest Products 0.0% nifrax I LLC/Unifrax Holding Co., 7.50%, 2/15/19 (e) harmaceuticals 1.8% bbVie, Inc., 3.60%, 5/14/25 (g) ctavis Funding SCS, 3.45% , $3/15/22$ (g) apsugel SA, (7.00% Cash or 7.75% PIK), 7.00%, 5/15/19 (e)(h) Px Holdings BV, 7.50%, $2/01/22$ (e) ndo Finance LLC/Endo Finco, Inc. (e): 25% , $1/15/22$ 00% , $7/15/23$ (g) 50% , $2/01/25$ (g) phios Bondco PLC, 6.25% , $7/01/22$ rifols Worldwide Operations Ltd., 5.25% , $4/01/22$ (g) guar Holding Co. II/Pharmaceutical Product Development LLC, 6.38% , $8/01/23$ (e)(g) BTY, Inc., 7.63% , $5/15/21$ (e) eva Pharmaceutical Finance Netherlands III BV, 2.80% , $7/21/23$ (g) aleant Pharmaceuticals International, Inc. (e): 75% , $8/15/18$		260 695 2,460 121 110 121 433 398 100 479 1,179 745 775 1,044	234,000 735,505 2,576,646 122,210 116,895 117,370 392,948 353,225 121,026 500,555 1,235,002 761,762 779,178 1,047,028
aper & Forest Products 0.0% nifrax I LLC/Unifrax Holding Co., 7.50%, 2/15/19 (e) harmaceuticals 1.8% bbVie, Inc., 3.60%, 5/14/25 (g) ctavis Funding SCS, 3.45%, 3/15/22 (g) apsugel SA, (7.00% Cash or 7.75% PIK), 7.00%, 5/15/19 (e)(h) Px Holdings BV, 7.50%, 2/01/22 (e) ndo Finance LLC/Endo Finco, Inc. (e): 25%, 1/15/22 00%, 7/15/23 (g) 50%, 2/01/25 (g) phios Bondco PLC, 6.25%, 7/01/22 rifols Worldwide Operations Ltd., 5.25%, 4/01/22 (g) guguar Holding Co. II/Pharmaceutical Product Development LLC, 6.38%, 8/01/23 (e)(g) BTY, Inc., 7.63%, 5/15/21 (e) eva Pharmaceutical Finance Netherlands III BV, 2.80%, 7/21/23 (g) aleant Pharmaceuticals International, Inc. (e): 75%, 8/15/18 38%, 3/15/20		260 695 2,460 121 110 121 433 398 100 479 1,179 745 775 1,044 594	234,000 735,505 2,576,646 122,210 116,895 117,370 392,948 353,225 121,026 500,555 1,235,002 761,762 779,178 1,047,028 559,845
aper & Forest Products 0.0% nifrax I LLC/Unifrax Holding Co., 7.50%, 2/15/19 (e) harmaceuticals 1.8% bbVie, Inc., 3.60%, 5/14/25 (g) ctavis Funding SCS, 3.45%, 3/15/22 (g) apsugel SA, (7.00% Cash or 7.75% PIK), 7.00%, 5/15/19 (e)(h) Px Holdings BV, 7.50%, 2/01/22 (e) ndo Finance LLC/Endo Finco, Inc. (e): 25%, 1/15/22 00%, 7/15/23 (g) 50%, 2/01/25 (g) phois Bondco PLC, 6.25%, 7/01/22 rifols Worldwide Operations Ltd., 5.25%, 4/01/22 (g) guar Holding Co. II/Pharmaceutical Product Development LLC, 6.38%, 8/01/23 (e)(g) BTY, Inc., 7.63%, 5/15/21 (e) eva Pharmaceuticals International, Inc. (e): 75%, 8/15/18 38%, 3/15/20 38%, 10/15/20		260 695 2,460 121 110 121 433 398 100 479 1,179 745 775 775 1,044 594 749	234,000 735,505 2,576,646 122,210 116,895 117,370 392,948 353,225 121,026 500,555 1,235,002 761,762 779,178 1,047,028 559,845 715,295
		260 695 2,460 121 110 121 433 398 100 479 1,179 745 775 1,044 594	234,000 735,505 2,576,646 122,210 116,895 117,370 392,948 353,225 121,026 500,555 1,235,002 761,762 779,178 1,047,028 559,845

See Notes to Financial Statements.

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		Par	
Corporate Bonds		(000)	Value
Pharmaceuticals (continued)		((()))	
Valeant Pharmaceuticals International, Inc. (e) (continued):			
5.88%, 5/15/23	USD	266	\$ 234,080
6.13%, 4/15/25		400	351,500
			11,371,024
Real Estate 0.3%			
AvalonBay Communities, Inc., 3.45%, 6/01/25 (g)		1,245	1,310,913
Prologis LP, 3.75%, 11/01/25 (g)		255	275,657
Deal Estata Investment Truncta (DEUTa) 0.70			1,586,570
Real Estate Investment Trusts (REITs)0.7%ERP Operating LP, 3.38%, 6/01/25 (g)		1,015	1,065,424
Hilton Escrow Issuer LLC/Hilton Escrow Issuer Corp., 4.25%, 9/01/24 (e)		309	314,987
iStar, Inc., 4.00%, 11/01/17		250	250,312
MGM Growth Properties Operating Partnership LP/MGP Finance Co-Issuer, Inc.,		250	250,512
4.50%, 9/01/26 (e)		391	390,756
Ventas Realty LP, 4.13%, 1/15/26 (g)		650	704,164
Ventas Realty LP/Ventas Capital Corp., 4.75%, 6/01/21 (g)		1,300	1,447,302
		1,500	1,447,502
Real Estate Management & Development 0.5%			4,172,945
Realogy Group LLC/Realogy Co-Issuer Corp. (e):			
4.50%, 4/15/19 (g)		301	312,288
5.25%, 12/01/21		873	914,467
4.88%, 6/01/23		1,542	1,561,275
Rialto Holdings LLC/Rialto Corp., 7.00%, 12/01/18 (e)		220	223,300
			3,011,330
Road & Rail 1.1%			
Avis Budget Car Rental LLC/Avis Budget Finance, Inc. (e):			
5.13%, 6/01/22		205	208,588
6.38%, 4/01/24		30	31,665
5.25%, 3/15/25 (g)		930	920,700
Florida East Coast Holdings Corp., 6.75%, 5/01/19 (e)(g)		701	722,030
Herc Rentals, Inc. (e):		177	102 000
7.50%, 6/01/22		175	182,000
7.75%, 6/01/24		12	12,540
Hertz Corp. (g):		405	412 100
6.75%, 4/15/19 5.88% 10/15/20		405	413,100
5.88%, 10/15/20		435	450,769
7.38%, 1/15/21 Lima Matro Line 2 Finance Ltd., 5 88%, 7/05/34 (e)(g)		225	234,281
Lima Metro Line 2 Finance Ltd., 5.88%, 7/05/34 (e)(g) Loxam SAS, 3.50%, 5/03/23	EUD	3,000	3,333,750
Loxam SAS, 3.50%, 5/03/23 Watco Cos. LLC/Watco Finance Corp., 6.38%, 4/01/23 (e)	EUR USD	100 319	116,565 319,797
			6,945,785
Semiconductors & Semiconductor Equipment 0.8%			
		115	111,550
Advanced Micro Devices, Inc., 7.50%, 8/15/22		115 375	111,550 400,361
Advanced Micro Devices, Inc., 7.50%, 8/15/22 Analog Devices, Inc., 3.90%, 12/15/25 (g)			
Advanced Micro Devices, Inc., 7.50%, 8/15/22 Analog Devices, Inc., 3.90%, 12/15/25 (g) Applied Materials, Inc., 3.90%, 10/01/25 (g)		375	400,361
Advanced Micro Devices, Inc., 7.50%, 8/15/22 Analog Devices, Inc., 3.90%, 12/15/25 (g) Applied Materials, Inc., 3.90%, 10/01/25 (g) Micron Technology, Inc. (e):		375	400,361
Advanced Micro Devices, Inc., 7.50%, 8/15/22 Analog Devices, Inc., 3.90%, 12/15/25 (g) Applied Materials, Inc., 3.90%, 10/01/25 (g) Micron Technology, Inc. (e): 5.25%, 8/01/23		375 285	400,361 316,437
Advanced Micro Devices, Inc., 7.50%, 8/15/22 Analog Devices, Inc., 3.90%, 12/15/25 (g) Applied Materials, Inc., 3.90%, 10/01/25 (g) Micron Technology, Inc. (e): 5.25%, 8/01/23 5.63%, 1/15/26		375 285 306	400,361 316,437 296,055
Advanced Micro Devices, Inc., 7.50%, 8/15/22 Analog Devices, Inc., 3.90%, 12/15/25 (g) Applied Materials, Inc., 3.90%, 10/01/25 (g) Micron Technology, Inc. (e): 5.25%, 8/01/23 5.63%, 1/15/26 Microsemi Corp., 9.13%, 4/15/23 (e)		375 285 306 74	400,361 316,437 296,055 70,670
Advanced Micro Devices, Inc., 7.50%, 8/15/22 Analog Devices, Inc., 3.90%, 12/15/25 (g) Applied Materials, Inc., 3.90%, 10/01/25 (g) Micron Technology, Inc. (e): 5.25%, 8/01/23 5.63%, 1/15/26 Microsemi Corp., 9.13%, 4/15/23 (e) NXP BV/NXP Funding LLC (e):		375 285 306 74	400,361 316,437 296,055 70,670
Semiconductors & Semiconductor Equipment 0.8% Advanced Micro Devices, Inc., 7.50%, 8/15/22 Analog Devices, Inc., 3.90%, 12/15/25 (g) Applied Materials, Inc., 3.90%, 10/01/25 (g) Micron Technology, Inc. (e): 5.25%, 8/01/23 5.63%, 1/15/26 Microsemi Corp., 9.13%, 4/15/23 (e) NXP BV/NXP Funding LLC (e): 4.13%, 6/15/20 (g) 4.13%, 6/01/21 3.88%, 9/01/22		375 285 306 74 37	400,361 316,437 296,055 70,670 42,365

4.63%, 6/01/23		224	236,320
		Par	
Corporate Bonds		(000)	Value
Semiconductors & Semiconductor Equipment (continued)		(000)	, und
DN Semiconductor Corp., Series B, 2.63%, 12/15/26 (i)	USD	250	\$ 272,969
QUALCOMM, Inc., 3.45%, 5/20/25 (g)		1,570	1,695,481
ensata Technologies BV, 5.00%, 10/01/25 (e)(g)		332	343,620
			5,271,573
oftware 0.9%			
ACI Worldwide, Inc., 6.38%, 8/15/20 (e)		360	371,700
BMC Software Finance, Inc., 8.13%, 7/15/21 (e)		635	558,800
Ensemble S Merger Sub, Inc., 9.00%, 9/30/23 (e)		303	313,226
Hewlett Packard Enterprise Co., 4.90%, 10/15/25 (e)(g)		375	400,858
nfinity Acquisition LLC/Infinity Acquisition Finance Corp., 7.25%, 8/01/22 (e)		46	40,250
nfor Software Parent LLC/Infor Software Parent, Inc., (7.13% Cash or 7.88% PIK),		545	510.027
.13%, 5/01/21 (e)(g)(h) nfor US, Inc., 6.50%, 5/15/22 (g)		1,089	510,937 1,103,974
nformatica LLC, 7.13%, 7/15/23 (e)		437	412,965
Juance Communications, Inc. (e):		437	412,905
.38%, 8/15/20 (g)		85	87,019
.00%, 7/01/24		160	166,400
TC, Inc., 6.00%, 5/15/24		100	114,613
olera LLC/Solera Finance, Inc., 10.50%, 3/01/24 (e)(g)		824	912,580
S&C Technologies Holdings, Inc., 5.88%, 7/15/23 (g)		568	597,820
Veritas US, Inc./Veritas Bermuda Ltd., 7.50%, 2/01/23	EUR	100	107,641
pecialty Retail 0.5%			5,698,783
Asbury Automotive Group, Inc.,			
.00%, 12/15/24 (g)		660	686,400
Group 1 Automotive, Inc., 5.00%, 6/01/22 (g)	USD	550	552,750
C Penney Corp., Inc.:			
.38%, 10/15/36		49	41,160
.40%, 4/01/37		42	37,800
. Brands, Inc., 6.88%, 11/01/35 (g)		515	562,637
enske Automotive Group, Inc.:			
.38%, 12/01/24 (g)		551	560,643
.50%, 5/15/26		190	190,118
ally Holdings LLC/Sally Capital, Inc., 5.50%, 11/01/23		243	258,795
'HOM Europe SAS, 7.38%, 7/15/19	EUR	100	117,680
Coshualagu Handwang Stanaga & Davishanala 0.20			3,007,983
Cechnology Hardware, Storage & Peripherals 0.2% Diamond 1 Finance Corp./Diamond 2 Finance Corp. (e):			
.42%, 6/15/21 (g)	USD	130	135,933
.88%, 6/15/21	0.50	208	219,927
.13%, 6/15/24		208	219,927 274,089
.02%, 6/15/26 (g)		135	144,440
.35%, 7/15/46 (g)		130	151,497
Vestern Digital Corp., 7.38%, 4/01/23 (e)(g)		444	481,740
			1,407,626
Sextiles, Apparel & Luxury Goods 0.1%			
BiSoho SAS, 5.88%, 5/01/23	EUR	100	118,863
Ianesbrands, Inc., 4.88%, 5/15/26 (e)	USD	180	188,100
Volverine World Wide, Inc., 5.00%, 9/01/26 (e)		65	65,081
			372,044
Thrifts & Mortgage Finance 0.1% 4GIC Investment Corp., 5.75%, 8/15/23		163	170,742
Radian Group, Inc., 5.25%, 6/15/20 (g)		355	375,590
			546,332

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BlackRock Limited Duration Income Trust (BLW)

		Par	
Corporate Bonds		(000)	Value
Tobacco 0.1%		(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Reynolds American, Inc., 3.25%, 6/12/20 (g)	USD	396	\$ 416,363
Trading Companies & Distributors 0.0%			
Ashtead Capital, Inc., 5.63%, 10/01/24 (e)(g)		220	231,275
Transportation Infrastructure 1.2%			
CEVA Group PLC, 7.00%, 3/01/21 (e)		460	374,900
Jack Cooper Enterprises, Inc., (10.50% Cash or 11.25% PIK), 10.50%, 3/15/19 (e)(h)		968	261.282
Onorato Armatori SpA, 7.75%, 2/15/23	EUR	100	114,635
Penske Truck Leasing Co. LP/PTL Finance Corp., 3.38%, 3/15/18 (e)(g)	USD	6,155	6,308,481
Transurban Finance Co., 4.13%, 2/02/26 (e)(g)	CGD	435	464,341
Transurbuil Finance CO., 4.1570, 2702720 (C)(g)		-55	-0-,5+1
			7,523,639
Utilities 0.1%			
ContourGlobal Power Holdings SA, 5.13%, 6/15/21	EUR	100	118,795
Generacion Mediterranea SA/Generacion Frias SA/Central Termica Roca SA, 9.63%, 7/27/23 (e)	USD	495	508,217
			627,012
Wireless Telecommunication Services 1.9%			
Communications Sales & Leasing, Inc./CSL Capital LLC:			
6.00%, 4/15/23 (e)		69	71,760
8.25%, 10/15/23 (g)		975	1,016,438
Digicel Ltd., 6.00%, 4/15/21 (e)(g)		2,073	1,894,204
GEO Group, Inc.:		,	, , -
5.88%, 1/15/22		50	47,250
5.13%, 4/01/23		340	303,450
6.00%, 4/15/26		64	57,360
Matterhorn Telecom SA, 3.88%, 5/01/22	EUR	100	111,532
Rogers Communications, Inc., 5.00%, 3/15/44 (g)	USD	545	651,666
SBA Communications Corp., 5.63%, 10/01/19	0.52	209	215,270
Sprint Capital Corp.:		209	213,270
6.90%, 5/01/19		135	136,350
6.88%, 11/15/28 (g)		1,131	1,017,900
Sprint Communications, Inc.:		1,151	1,017,500
9.00%, 11/15/18 (e)(g)		1,454	1,601,217
7.00%, 8/15/20		455	448,175
Sprint Corp.:		-55	-+0,17J
		105	103,819
7.25%, 9/15/21		255	247,857
7.88%, 9/15/23		1,503	1,401,547
7.13%, 6/15/24 (g)			
7.63%, 2/15/25		163	154,748
T-Mobile USA, Inc.:		200	220.020
6.63%, 4/28/21 (g)		228	238,830
6.13%, 1/15/22		75	79,125
6.73%, 4/28/22		173	181,866
6.00%, 3/01/23 (g)		513	543,801
6.84%, 4/28/23		55	58,988
6.50%, 1/15/24 (g)		535	575,125
6.38%, 3/01/25		135	145,125
6.50%, 1/15/26 (g)		448	490,280
Wind Acquisition Finance SA, 4.00%, 7/15/20	EUR	195	220,775
			12,014,458
Total Corporate Bonds 60.0%			373,883,671
			575,005,071

Floating Rate Loan Interests (d) Aerospace & Defense 0.5%

BE Aerospace, Inc., 2014 Term Loan B, 3.75%, 12/16/21

USD 618

97

623,541

Comp International Holding Co.			
Camp International Holding Co.: 2016 1st Line Term Loop 475% 8/11/22		200	207.976
2016 1st Lien Term Loan, 4.75%, 8/11/23		300	297,876
2016 2nd Lien Term Loan, 8.25%, 8/12/24		140 Bar	139,650
		Par	
Floating Rate Loan Interests (d)		(000)	Value
Aerospace & Defense (continued)			
Engility Corp.:			
Term Loan B1, 4.88%, 8/12/20	USD	115	\$ 115,647
Term Loan B2, 5.75%, 8/12/23		223	224,771
TransDigm, Inc.:			
2015 Term Loan E, 3.75%, 5/14/22		637	635,701
2016 Delayed Draw Term Loan F, 3.75%, 6/09/23		164	163,642
2016 Extended Term Loan F, 3.75%, 6/09/23		697	695,414
2016 Term Loan F, 3.75%, 6/09/23		183	181,825
Term Loan D, 3.75%, 6/04/21		336	334,858
			3,412,925
Air Freight & Logistics 0.3%			0,112,720
CEVA Group PLC, Synthetic LOC, 6.50%, 3/19/21		295	235,287
CEVA Gloup FLC, Synthetic EOC, 0.5070, 5/19/21 CEVA Intercompany BV, Dutch Term Loan, 6.50%, 3/19/21		304	242,538
CEVA Intercompany BV, Duten Term Loan, 6.00%, 3/19/21 CEVA Logistics Canada ULC, Canadian Term Loan, 6.50%, 3/19/21		52	41,817
CEVA Logistics US Holdings, Inc., Term Loan, 6.50%, 3/19/21		420	334,535
XPO Logistics, Inc., Term Loan B2, 4.25%, 10/30/21		1,118	1,122,796
APO Logistics, Inc., Terin Loan B2, 4.23%, 10/30/21		1,110	1,122,790
			1,976,973
Airlines 0.1%			
Northwest Airlines, Inc.:			
2.75%, 3/10/17		150	149,316
2.13%, 9/10/18		345	336,375
US Airways Group, Inc., Term Loan B1, 3.50%, 5/23/19		7	6,659
			492,350
Auto Components 0.5%			
Autoparts Holdings Ltd.:			
1st Lien Term Loan, 7.00%, 7/29/17		876	827,438
2nd Lien Term Loan, 11.00%, 1/29/18		480	412,800
Gates Global, Inc., Term Loan B, 4.25%, 7/06/21		1,748	1,719,155
Sucs Stobal, Inc., Term Loan D, 4.25 /0, 1700/21		1,740	1,719,155
			2 0 5 0 0 0 0
			2,959,393
Automobiles 0.2%			
FCA US LLC, Term Loan B:			
3.50%, 5/24/17		300	300,375
2018, 3.25%, 12/31/18		758	758,377
			1,058,752
Banks 0.1%			
Redtop Acquisitions Ltd.:			
1st Lien Term Loan, 4.50%, 12/03/20		410	408,988
2nd Lien Term Loan, 8.25%, 6/03/21		346	339,203
			748,191
Building Materials 0.3%			/40,191
USAGM HoldCo LLC:			
2015 2nd Lien Term Loan, 9.50%, 7/28/23		290	286,375
		290 981	,
2015 Term Loan, 4.75%, 7/28/22 2016 Incremental Term Loan, 5.50%, 7/28/22		888	961,429 886.476
2016 Incremental Term Loan, 5.50%, 7/28/22		000	886,476
			2,134,280
Building Products 0.8%			
Continental Building Products LLC, 1st Lien Term Loan, 3.50%, 8/10/23		600	600,433
CPG International, Inc., Term Loan, 4.75%, 9/30/20		1,274	1,270,324
GYP Holdings III Corp., 1st Lien Term Loan, 4.75%, 4/01/21		710	708,135
Jeld-Wen, Inc., Term Loan B, 5.25%, 10/15/21		562	565,235
Ply Gem Industries, Inc., Term Loan, 4.00%, 2/01/21		539	539,881
Quikrete Holdings, Inc., 1st Lien Term Loan, 4.00%, 9/28/20		580	581,543

See Notes to Financial Statements.

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		Par	
Floating Rate Loan Interests (d)		(000)	Value
Building Products (continued) Wilsonart LLC, Term Loan B, 4.00%, 10/31/19	USD	662	\$ 661,144
witsonart LEC, Term Loan B, 4.00%, 10/31/19	03D	002	\$ 001,144
			4,926,695
Capital Markets 0.2%			1,920,093
Affinion Group, Inc., Term Loan B, 6.75%, 4/30/18		215	206,828
RPI Finance Trust, Term Loan B4, 3.50%, 11/09/20		1,126	1,131,816
			1,338,644
Chemicals 1.1%			1,556,044
Allnex (Luxembourg) & Cy SCA, 2016 Term Loan B2, 5.00%, 5/31/23		183	183,303
Allnex USA, Inc., Term Loan B3, 5.00%, 5/31/23		137	138,099
Axalta Coating Systems US Holdings, Inc., Term Loan, 3.75%, 2/01/20		605	607,739
Chemours Co., Term Loan B, 3.75%, 5/12/22		85	83,743
Evergreen Acqco 1 LP, Term Loan, 5.00%, 7/09/19		47	40,631
Huntsman International LLC:		10.1	105 005
2013 Incremental Term Loan, 3.75%, 10/01/21		404	405,385
2016 Term Loan B, 4.25%, 4/01/23		349	350,654
MacDermid, Inc.:		650	649.497
st Lien Term Loan, 5.50%, 6/07/20		800	
Ferm Loan B3, 5.50%, 6/07/20 DXEA Finance LLC, Term Loan B2, 4.25%, 1/15/20		1,055	800,058 1,002,285
PQ Corp., Term Loan, 5.75%, 11/04/22		618	621,751
Royal Holdings, Inc.:		010	021,751
2015 1st Lien Term Loan, 4.50%, 6/19/22		460	460,861
2015 2nd Lien Term Loan, 8.50%, 6/19/23		185	182,225
Solenis International LP:		105	102,225
st Lien Term Loan, 4.25%, 7/31/21		511	505,081
2nd Lien Term Loan, 7.75%, 7/31/22		600	573,300
Tata Chemicals North America, Inc., Term Loan B, 3.75%, 8/07/20		519	516,899
			7,121,511
Commercial Services & Supplies 1.9%			7,121,511
ADMI Corp., 2015 Term Loan B, 5.25%, 4/30/22		185	185,804
ADS Waste Holdings, Inc., Term Loan B2, 3.75%, 10/09/19		946	944,742
Aramark Services, Inc.:			
Γerm Loan E, 3.25%, 9/07/19		552	553,091
Ferm Loan F, 3.25%, 2/24/21		455	456,621
Brand Energy & Infrastructure Services, Inc., Term Loan B, 4.75%, 11/26/20		1,010	997,476
Catalent Pharma Solutions, Inc., Term Loan B, 4.25%, 5/20/21		1,377	1,384,271
Connolly Corp.:		1 200	1 202 007
st Lien Term Loan, 4.50%, 5/14/21		1,290	1,292,087
2nd Lien Term Loan, 8.00%, 5/14/22 Dealer Tire LLC, Term Loan B, 5.50%, 12/22/21		55 231	54,256 231,161
Employbridge LLC, Exit Term Loan, 7.50%, 5/16/20		251	231,101 230,410
GCA Services Group, Inc., 2016 Term Loan, 5.75%, 3/01/23		574	576,906
XAR Auction Services, Inc., Term Loan B3, 4.25%, 3/09/23		434	439,067
Livingston International, Inc., 1st Lien Term Loan, 5.00%, 4/18/19		331	306,424
Prime Security Services Borrower LLC:			
lst Lien Term Loan, 4.75%, 7/01/21		80	80,680
2016 Incremental Term Loan B1, 4.75%, 5/02/22		920	926,035
PSSI Holdings LLC, Term Loan B, 5.00%, 12/02/21		349	349,987
Spin Holdco, Inc., Term Loan B, 4.25%, 11/14/19		1,354	1,340,521
TruGreen Limited Partnership, 1st Lien Term Loan B, 6.50%, 4/13/23		340	341,700
JS Security Associates Holdings, Inc., 2016 Term Loan, 6.00%, 7/14/23		605	603,990
		Par	
Floating Rate Loan Interests (d)		(000)	Value
Floating Kate Loan Interests (u)		(000)	v alue

0					
Commercial	Services	& Sup	plies ((continued)	

Waste Industries USA, Inc., 2016 Term Loan, 3.50%, 2/27/20	USD	683	\$ 684,523
			11,979,752
Communications Equipment 0.8%			
Applied Systems, Inc.:			
1st Lien Term Loan, 4.00%, 1/25/21		265	265,773
2nd Lien Term Loan, 7.50%, 1/24/22		262	262,842
Avaya, Inc., Term Loan B7, 6.25%, 5/29/20		242	180,403
Checkout Holding Corp., 1st Lien Term Loan, 4.50%, 4/09/21		55	48,428
CommScope, Inc., Term Loan B5, 3.75%, 12/29/22		496	497,803
Riverbed Technology, Inc., 2016 Term Loan, 5.00%, 4/24/22		687	691,192
Telesat Canada, Term Loan A, 3.99%, 3/28/17	CAD	1,239	939,783
Zayo Group LLC, Term Loan B, 3.75%, 5/06/21	USD	1,820	1,821,780
			4,708,004
Construction & Engineering 0.2%		574	575 470
CNT Holdings III Corp., Term Loan B, 5.25%, 1/22/23		574	575,472
Safway Group Holding LLC, Term Loan B, 5.75%, 8/19/23		835	835,000
Constantion Materials 0.20			1,410,472
Construction Materials 0.3%		707	704 169
Filtration Group Corp., 1st Lien Term Loan, 4.25%, 11/21/20		796	794,168
HD Supply, Inc., 2015 Term Loan B, 3.75%, 8/13/21		1,290	1,296,701
			2,090,869
Containers & Packaging 0.6%			
Ardagh Holdings USA, Inc., Incremental Term Loan, 4.00%, 12/17/19		902	905,591
Berry Plastics Holding Corp., Term Loan H, 3.75%, 10/03/22		1,845	1,843,701
BWAY Holding Co., Inc., Term Loan B, 5.50%, 8/14/20		1,191	1,194,265
			3,943,557
Distributors 0.1%			
ABC Supply Co., Inc., Term Loan, 3.50%, 4/16/20		546	547,428
American Tire Distributors Holdings, Inc., 2015 Term Loan, 5.25%, 9/01/21		222	219,503
			766,931
Diversified Consumer Services 0.8%			
AssuredPartners, Inc., 2015 1st Lien Term Loan, 5.75%, 10/21/22		985	988,749
Bright Horizons Family Solutions, Inc., Term Loan B, 3.75%, 1/30/20		1,189	1,192,255
Laureate Education, Inc., Term Loan B, 8.16%, 3/17/21		105	103,955
ROC Finance LLC, Term Loan, 5.00%, 6/20/19		615	599,569
ServiceMaster Co., 2014 Term Loan B, 4.25%, 7/01/21		2,261	2,274,595
			5,159,123
Diversified Financial Services 0.2%			
AlixPartners LLP, 2015 Term Loan B, 4.50%, 7/28/22		799	802,957
SAM Finance Luxembourg Sarl, Term Loan, 4.25%, 12/17/20		170	169,004
			971,961

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BlackRock Limited Duration Income Trust (BLW)

	Par	
Floating Rate Loan Interests (d)	(000)	Value
Diversified Telecommunication Services 1.1%		
lawaiian Telcom Communications, Inc., Term Loan B, 5.25%, 6/06/19	USD 700	\$ 701,590
ntegra Telecom, Inc.:		
015 1st Lien Term Loan, 5.25%, 8/14/20	840	831,293
nd Lien Term Loan, 9.75%, 2/12/21	360	340,903
evel 3 Financing, Inc.:	2.040	2 055 200
013 Term Loan B, 4.00%, 1/15/20 019 Term Loan, 4.00%, 8/01/19	3,040	3,055,200
Celenet International Finance Sarl, Term Loan AD, 4.25%, 6/30/24	1,034 827	1,037,863 829,433
erenet international Finance Sail, Term Loan AD, 4.2370, 0/30/24	627	629,433
lectrical Equipment 0.2%		6,796,282
exas Competitive Electric Holdings Co. LLC:		
016 DIP Term Loan B, 5.00%, 10/31/17	819	821,052
2016 DIP Term Loan C, 5.00%, 10/31/17	187	187,320
xtended Term Loan, 4.97%, 10/10/17 (a)(b)	780	249,600
		1,257,972
nergy Equipment & Services 0.2%		
Dynegy Holdings, Inc., Term Loan B2, 4.00%, 4/23/20	293	292,318
xgen Texas Power LLC, Term Loan B, 5.75%, 9/16/21	455	364,817
Veatherford International Ltd., Term Loan, 1.95%, 7/13/20	663	623,251
		1,280,386
ood & Staples Retailing 1.0%		
Albertsons LLC:	1 477	1 402 605
016 Term Loan B4, 4.50%, 8/25/21	1,477	1,482,685
016 Term Loan B5, 4.75%, 12/21/22	109	109,513
Iostess Brands LLC:	1.092	1 007 264
st Lien Term Loan, 4.50%, 8/03/22 Ind Lien Term Loan, 8.50%, 8/03/23	1,082 230	1,087,364 230,562
ite Aid Corp.:	230	250,502
.75%, 8/21/20	240	240,526
.88%, 6/21/21	815	816,222
JS Foods, Inc., 2016 Term Loan B, 4.00%, 6/27/23	2,025	2,033,869
5 1 00ds, Inc., 2010 1 cmi Loan D, 4.00%, 0/27/25	2,023	2,035,809
ood Products 0.7%		6,000,741
Blue Ribbon LLC, Term Loan, 5.00%, 11/13/21	569	573,365
Dole Food Co., Inc., Term Loan B, 4.50%, 11/01/18	697	699,188
Pinnacle Foods Finance LLC:		
016 Term Loan I, 3.27%, 1/13/23	368	370,145
Yerm Loan G, 3.25%, 4/29/20	438	438,746
teddy Ice Corp.:		
st Lien Term Loan, 6.75%, 5/01/19	649	591,241
nd Lien Term Loan, 10.75%, 11/01/19	233	179,410
Reynolds Group Holdings, Inc., 2016 Term Loan, 4.25%, 2/05/23	1,620	1,621,098
		4,473,193
Iealth Care Equipment & Supplies 1.4%		
015 Term Loan A, 3.50%, 6/18/20	373	366,691
015 Term Loan B, 4.25%, 6/18/22	487	480,957
Auris Luxembourg III Sarl, Term Loan B4, 4.25%, 1/15/22	1,044	1,046,840
Capsugel Holdings US, Inc., Term Loan B, 4.00%, 7/31/21	1,256	1,261,411
DJO Finance LLC, 2015 Term Loan, 4.25%, 6/08/20	1,397	1,345,910
	Par	

Floating Rate Loan Interests (d)

(000)

Value

Hill-Rom Holdings, Inc., Term Loan B, 3.50%, 908/22 USD 880 \$ 884,770 lasis Healthcare LLC, Term Loan B2, 4.50%, 5/03/18 167 165,146 Immucor, Inc., Refinancing Term Loan B2, 500%, 8/1718 S89 571,353 National Vision, Inc., 1st Lien Term Loan B, 4.00%, 3/12/21 1,178 1,157,758 Ortho-Clinical Diagnostics, Inc., Term Loan B, 4.75%, 6/30/21 1,162 1,133,654 Read the authcare Co., Inc: Term Loan B, 3.75%, 2/11/22 234 234,137 Care Loan B, 3.75%, 2/11/22 234 234,137 Term Loan B, 3.50%, 7/16/21 1,146 1,146,595 Colspan="2">Colspan="2"Colspan="2">Colspan="2">Colspan="2">Colspan="2"	Health Care Equipment & Supplies (continued)				
lasis Healthcare LLC, Term Loan B2, 4.05%, 503/18 167 165, 146 Immusco, Inc., Refinancing Term Loan A00%, 3/1221 1,178 1,157,758 Ortho-Clinical Diagnostics, Inc., Term Loan B, 4.75%, 6/30/21 1,162 1,133,654 Health Care Providers & Services 2.5% 8,414,490 Health Care Providers & Services 2.5% 8,414,490 Health Care Providers & Services 2.5% 234 234,137 Term Loan B, 7,375%, 2/1/22 234 234,137 716 719,376 Ar Medical Corup Holdings, Inc., Term Loan B, 4.25%, 4/28/22 197 193,376 719,376 Arm Medical Corup Holdings, Inc., Term Loan B, 4.75%, 6/07/23 983 988,069 700 Coll Healthcare Services, Inc., 2016 Term Loan, 6, 475%, 6/07/23 933 495,098 746 749 718,634 Curo Health Services Inc., 2015 1st Lien Term Loan, 6, 50%, 207/22 790 790,000 790,000 744 1746 1.746 1.746 1.748,441 Envison Healthcare Coru, Term Loan B, 6,00%, 4/07/22 595 596,233 1.235 1.235 1.236 1.2458,552/18 436 436,312 2.258,552/18 436 436,212 250		USD	880	\$ 884 770	
Immucor, Inc., Refinancing Term Loan B.2, 500%, 8/17/18 1.178 1.157,758 Antional Vision, Inc., 1st Lein Term Loan, 4.078 V, 12/21 1.178 1.157,758 Ortho-Clinical Diagnostics, Inc., Term Loan B, 4.75%, 6/30/21 1,162 1,133,654 8,414,490 8,44144,490 8,4414,		002			
National Vision, Inc., 1st Lien Term Loan, 4,00%, 21/221 1,178 1,175,758 Ortho-Clinical Diagnostics, Inc., Term Loan B, 4.75%, 6/30/21 1,162 1,133,654 Realth Care Providers & Services 2.5% 8,414,490 Health Care Providers & Services 2.54 234,137 Term Loan B, 3,75%, 2/11/22 234 234,137 Term Loan B, 2,50%, 2/16/23 647 649,175 Ar Medical Group Holdings, Inc., Term Loan B, 4,25%, 4/28/22 197 193,796 Amsurg Corp., 1st Lien Term Loan B, 4,35%, 6/07/23 983 988,069 Community Health Systems, Inc.: 749 718,634 Term Loan G, 3,75%, 1213/18 503 495,098 Term Loan G, 3,75%, 123/19 749 718,634 Curo Health Services Holdings, Inc., 2015 1 st Lien Term Loan, 6,50%, 207/22 790 790,000 Divita Health Care Pattrees, Inc., Term Loan B, 5,0%, 6/24/21 1,746 1,748,434 Envision HealthCare Corp., Term Loan B, 6,00%, 4/07/22 595 596,233 HCC Auge Network HealthCare Corp., Term Loan B, 6,00%, 4/07/22 595 596,233 HCA. Inc:				,	
Ortho-Clinical Diagnostics, Inc., Term Loan B, 4.75%, 6/30/21 1,162 1,133,654 Health Care Providers & Services 2.5% 8,414,490 Health Care Providers & Services 2.5% 234 234,137 Term Loan B, 3,75%, 2/11/22 234 234,137 Term Loan B, 3,5%, 2/11/22 197 193,376 Air Medical Group Holdings, Inc., Term Loan B, 4.25%, 4/28/22 197 193,376 Amsurg Corp., 181 Lein Term Loan B, 4.25%, 4/28/22 197 193,376 CMG Healthcare Services, Inc., 2016 Term Loan B, 4.75%, 6/07/23 983 988,069 Community Health Systems, Inc.: 503 495,098 Term Loan G, 3,75%, 1/21/19 503 495,098 Term Loan G, 3,75%, 1/21/19 503 495,098 Corro Health Services Holdings, Inc., 2015 1st Lien Term Loan, 6,50%, 2/07/22 790 790,000 DaVita HealthCare Partners, Inc., Term Loan B, 5,50%, 6/24/21 1,746 1,745 Envision HealthCare Corp., Term Loan B, 6,00%, 4/07/22 595 596,233 HC Group Holdings III, I.e., Term Loan B, 6,00%, 4/07/22 595 596,233 Term Loan B, 3,75%, 2/17/23 135 1,40,721 Term Loan B, 5,75%, 2/17/23				,	
Health Care Providers & Services 2.5% 8,414,490 Acadia Healthcare Co., Inc.: Term Loan B, 3.5%, 2/11/22 234 234,137 Term Loan B, 2.5%, 2/11/22 234 234,137 Term Loan B, 2.5%, 2/11/22 197 193,796 Ar Medical Group Holdings, Inc., Term Loan B, 4.25%, 4/28/22 197 193,796 Amsurg Corp., 1st Lien Term Loan B, 3.50%, 7/16/21 1,146 1,146,595 Community Health Systems, Inc.: 503 495,098 Term Loan G, 7.5%, 1/23/1/18 503 495,098 Curo Health Services Holdings, Inc., 2015 1st Lien Term Loan, 6.50%, 207/22 790 790,0000 DaVitat HealthCare Patrnes, Inc., Term Loan B, 3.50%, 6/24/21 1,746 1,754,841 Envision Healthcare Corp., Term Loan: 436 436,312 B2,4.50%, 10/28/22 687 687,944 HC Group Holdings III, Inc., Term Loan B, 6.00%, 4/07/22 595 596,223 HCA, Inc:: Term Loan S, 5.7%, 2/15/24 135 135,320 NVA Holdings, Inc:: Term Loan S, 5.7%, 3/17/23 1395 1,410,721 Term Loan B, 5.7%, 8/14/21 6 5.692 2016					
Health Care Providers & Services 2.5% Acadia Healthcare Co., Inc.: Term Loan B, 3.75%, 2/11/22 Term Loan B, 3.75%, 2/11/22 Term Loan B, 3.75%, 2/11/22 Term Loan B, 3.75%, 2/11/22 Term Loan B, 3.50%, 7/16/21 Ansurg Corp., 1st Lien Tern Loan B, 3.50%, 7/16/21 COH Healthcare Services, Inc., 2016 Tern Loan B, 4.75%, 607/23 Term Loan Cov%, 1/271/18 Term Loan Cov%, 1/271/19 Term Loan Cov%, 1/271/18 Term Loan Cov%, 1/271/19 Term Loan B, 3.75%, 2/15/24 Term Loan B, 5.00%, 8/14/21 Term Loan B, 3.77%, 3/17/23 Term Loan S, 3.75%, 2/15/24 Term Loan S, 3.75%, 8/14/21 Term Loan S, 3.75%, 8/14/21 Term Loan S, 3.75%, 3/15/24 Term Loan S, 3.75%, 3/15/24 Term Loan S, 3.75%, 3/17/23 Term Loan S, 3.50%, 3/17/21 Term Loan S, 4.00%, 8/14/20 Term Loan S, 4.00%, 8/14/20 T			1,102	1,100,001	
Acadia Healthcare Co., Inc.: Term Loan B, 3.75%, 2/11/22 234 234, 137 Term Loan B, 4.50%, 2/16/23 647 649, 175 Air Medical Group Holdings, Inc., Term Loan B, 4.25%, 4/28/22 197 193,796 Answrg Corp., 18 Lien Term Loan B, 3.50%, 6/2721 1,146 1,146,595 CHG Healthcare Services, Inc., 2016 Term Loan B, 4.75%, 607/23 983 988,069 Community Health Systems, Inc.: Term Loan C, 3.73%, 12/31/18 503 495,098 Term Loan G, 3.73%, 12/31/19 749 718,634 Curo Health Services Holdings, Inc., 2015 1st Lien Term Loan, 6.50%, 207/22 790 790,000 DaVita HealthCare Parners, Inc., Term Loan B, 3.50%, 6/24/21 1,746 1,754,841 Envision Healthcare Corp., Term Loan B, 3.50%, 6/24/21 24,746 1,754,841 Envision Healthcare Corp., Term Loan B, 3.50%, 6/24/21 1,746 1,754,841 Envision Healthcare Corp., Term Loan B, 6.00%, 4/07/22 687 687,944 HC Group Holdings III, Inc., Term Loan B, 6.00%, 4/07/22 895 596,233 HCA, Inc: Term Loan B, 5.377%, 3/1723 1,395 1,410,721 Term Loan B, 5.377%, 3/1723 1,395 1,410,721 Term Loan B, 5.37%, 8/14/21 6 5,602 2016 Term Loan B, 5.37%, 8/14/21 6 5,602 2016 Term Loan, 5.50%, 8/14/21 70 390,970 Prevys Acquisition Corp., 2016 1st Lien Term Loan, 5.50%, 10/20/22 505 551,722 Sterigenics-Nordion Holdings LLC, 2015 Term Loan S, 5.50%, 5/15/22 968 964,668 Surgery Center Holding, Inc., 2016 Term Loan S, 5.50%, 11/03/20 399 399,320 Surgery Center Holding, Inc., 2016 Term Loan S, 5.50%, 11/03/20 399 399,320 Surgery Center Holding, Inc., 2016 Term Loan S, 5.50%, 11/21/22 713 715,465 Term Health, Inc., 2016 Term Loan S, 5.50%, 21/323 648 655,267 Health Care Technology 0,1% Health Care Technology 0,0% NY Holdings BV: Is Lien Term Loan, 8,00%, 801/21 282 246 243,485 AMF Bowling Centers, Inc., 2016 Term Loan, 6,00%, 8/17/23 508 503,768 Boyd Gaming Corp: Term Loan A,00%, 8/01				8,414,490	
Tem Loan B. 3.75%, 21/122 234 234, 137 Tem Loan B2, 4.50%, 21/623 647 649,175 Ar Medical Group Holdings, Inc., Term Loan B, 4.25%, 4/28/22 197 193,796 Arnsurg Corp., 1st Lien Term Loan B, 3.50%, 7/16/21 1,146 1,146,595 CHG Healthcare Services, Inc., 2016 Term Loan B, 4.75%, 6/07/23 983 988,069 Community Health Systems, Inc.:	Health Care Providers & Services 2.5%				
Term Loan B2, 4.50%, 2/16/23 647 649, 175 Air Medical Group Holdings, Inc., Term Loan B, 4.25%, 4/28/22 197 193,796 Ansrage Corp., 1st Lien Term Loan B, 3.50%, 7/16/21 1,146 1,146,595 CHG Healthcare Services, Inc., 2016 Term Loan B, 4.75%, 6/07/23 983 988,069 Community Health Systems, Enc: 900 749 718,634 Curo Health Services, Holdings, Inc., 2015 1st Lien Term Loan, 6.50%, 2/07/22 790 790,000 DaVita HealthCare Partners, Inc., Term Loan B, 3.50%, 6/24/21 1,746 1,748,841 Envision HealthCare Partners, Inc., Term Loan B, 3.50%, 6/24/21 1,746 1,748,841 Envison HealthCare Partners, Inc., Term Loan B, 6.00%, 4/07/22 687 687,944 HC Group Holdings III, Inc., Term Loan B, 6.00%, 4/07/22 595 596,233 HCA, Inc: 135 1,305,320 1,410,721 Term Loan B, 6, 3.77%, 3/17/23 1,395 1,410,721 Term Loan A, 5.50%, 8/14/21 6 5.692 2016 Term Loan, 5.50%, 8/14/21 6 5.692 2016 Term Loan, 5.50%, 8/14/21 713 715,465 Term Loan B, 5.25%, 1/03/22 550 551,722 Sterigenics-Nordion Hol	Acadia Healthcare Co., Inc.:				
Air Medical Group Holdings, Inc., Term Loan B, 4.25%, 4/28/22 197 193, 796 Amsurg Corp., 1st Lien Term Loan B, 3.50%, 7/16/21 1,146 1,146,595 Clif Healthcare Services, Inc., 2016 Term Loan B, 4.75%, 6/07/23 983 988,069 Community Health Systems, Inc.: 503 495,098 Term Loan G, 3.75%, 1/23/1/19 503 495,098 Curo Health Services Holdings, Inc., 2015 1st Lien Term Loan, 6.50%, 2/07/22 790 790,000 DaVita HealthCare Partners, Inc., Term Loan B, 5.50%, 6/24/21 1,746 1,754,841 Envision Healthcare Corp., Term Loan B, 6.00%, 6/24/21 1,746 1,754,841 Envision Healthcare Corp., Term Loan B, 6.00%, 4/07/22 595 596,6233 HCA, Inc.: Term Loan B, 3.77%, 3/17/23 1,395 1,410,721 Term Loan B, 3.77%, 3/17/23 1,395 1,410,721 Term Loan, 5.35%, 8/14/21 370 369,970 Precyse Acquisition Corp., 2016 1st Lien Term Loan, 6.50%, 10/20/22 550 551,722 Sterieganics-Nordion Holdings, Inc., 1st Lien Term Loan, 6.50%, 10/20/22 550 551,722 Sterieganics-Nordion Holdings, Inc., 1st Lien Term Loan, 5.50%, 11/03/20 399 399,330 Sterieganics-Nordion Holdings, Inc., 1st L	Term Loan B, 3.75%, 2/11/22		234	234,137	
Amsurg Corp., 1st Lien Term Loan B, 350%, 71/621 1,146 1,146,595 CHG Healthcare Services, Inc., 2016 Term Loan B, 475%, 6/07/23 983 988,069 Cmmunity Health Systems, Inc.: Term Loan G, 375%, 12/31/18 503 495,098 Term Loan G, 375%, 12/31/19 749 718,634 Curo Health Services Holdings, Inc., 2015 1st Lien Term Loan, 6.50%, 2/07/22 790 790 790,000 DaVita HealthCare Partners, Inc., Term Loan B, 3.50%, 6/24/21 1,746 1,754,841 Envision HealthCare Partners, Inc., Term Loan B, 3.50%, 6/24/21 1,746 1,754,841 Envision HealthCare Partners, Inc., Term Loan B, 3.50%, 6/24/21 2,450%, 10/28/22 436 436 436,312 82,450%, 10/28/22 436 436 436,312 82,450%, 10/28/22 595 596,233 HCA, Inc: Term Loan B6, 3.77%, 3/17/23 1,395 1,410,721 Term Loan B6, 3.77%, 3/17/23 1,395 1,410,721 Term Loan B7, 3.57%, 2/15/24 135 136,320 NVA Holdings, Inc: Term Loan B6, 3.77%, 3/17/23 6 50 51,722 550 551,722 510 510,722 510 510,722 510 520,511,72 510 520,511,72 510 511,72 510 511,72 510 511,72 510 511,72 510 511,72 510 511,72 510 511,72 510 511,72 510 511,72 510 511,72 510 511,72 510 511,72 510 511,72 511,72 510 511,72 510 511,72 510 511,72 510 511,72 511,72 510 511,72 510 511,72 510 511,72 510 511,72 511,72 510 511,72 510 511,72 510 511,72 510 511,72 510 511,72 510 511,72 510 511,72 510 511,72 510 511,72 510 511,72 510 511,72 511,72 510 511,72 511,72 510 511,72 510 511,72 510 511,72 510 511,72 511,72 510 511,72 510 511,72 511,51 511,51 511,51 51 51 51 51 51 51 51 51 51 51 51 51 5	Term Loan B2, 4.50%, 2/16/23		647	649,175	
Amsurg Corp., 1st Lien Term Loan B, 350%, 71/621 1,146 1,146,595 CHG Healthcare Services, Inc., 2016 Term Loan B, 475%, 6/07/23 983 988,069 Cmmunity Health Systems, Inc.: Term Loan G, 375%, 12/31/18 503 495,098 Term Loan G, 375%, 12/31/19 749 718,634 Curo Health Services Holdings, Inc., 2015 1st Lien Term Loan, 6.50%, 2/07/22 790 790 790,000 DaVita HealthCare Partners, Inc., Term Loan B, 3.50%, 6/24/21 1,746 1,754,841 Envision HealthCare Partners, Inc., Term Loan B, 3.50%, 6/24/21 1,746 1,754,841 Envision HealthCare Partners, Inc., Term Loan B, 3.50%, 6/24/21 2,450%, 10/28/22 436 436 436,312 82,450%, 10/28/22 436 436 436,312 82,450%, 10/28/22 595 596,233 HCA, Inc: Term Loan B6, 3.77%, 3/17/23 1,395 1,410,721 Term Loan B6, 3.77%, 3/17/23 1,395 1,410,721 Term Loan B7, 3.57%, 2/15/24 135 136,320 NVA Holdings, Inc: Term Loan B6, 3.77%, 3/17/23 6 50 51,722 550 551,722 510 510,722 510 510,722 510 520,511,72 510 520,511,72 510 511,72 510 511,72 510 511,72 510 511,72 510 511,72 510 511,72 510 511,72 510 511,72 510 511,72 510 511,72 510 511,72 510 511,72 510 511,72 511,72 510 511,72 510 511,72 510 511,72 510 511,72 511,72 510 511,72 510 511,72 510 511,72 510 511,72 511,72 510 511,72 510 511,72 510 511,72 510 511,72 510 511,72 510 511,72 510 511,72 510 511,72 510 511,72 510 511,72 510 511,72 511,72 510 511,72 511,72 510 511,72 510 511,72 510 511,72 510 511,72 511,72 510 511,72 510 511,72 511,51 511,51 511,51 51 51 51 51 51 51 51 51 51 51 51 51 5	Air Medical Group Holdings, Inc., Term Loan B, 4.25%, 4/28/22		197	193,796	
CHG Healthcare Services, Inc., 2016 Term Loan B, 4.75%, 6/07/23 983 988,069 Community Health Systems, Inc. 503 495,098 Term Loan G, 3.75%, 1/23/1/8 503 495,098 Torm Loan G, 3.75%, 1/23/1/9 749 718,634 Corre Health Systems, Inc., Term Loan B, 3.50%, 6/24/21 1,746 1,754,841 Envision Healthcare Corp., Term Loan B, 3.50%, 6/24/21 1,746 1,754,841 Envision Healthcare Corp., Term Loan B, 6.00%, 4/07/22 687 687,944 RC Group Holdings III, Inc., Term Loan B, 6.00%, 4/07/22 595 596,233 HC Group Holdings III, Inc., Term Loan B, 6.00%, 4/07/22 135 1,410,721 Term Loan B7, 3.57%, 2/15/24 135 1,630 NVA Holdings, Inc.: 1 1 1 Term Loan S, 5.5%, 8/14/21 6 5.692 2016 Term Loan, 5.5%, 8/14/21 6 5.692 2016 Term Loan, 5.5%, 8/14/21 6 5.692 Streigenics-Nortion Holdings, Inc., Ist Lien Term Loan, 5.5%, 1/10/20 399 399,320 Streigenics-Nortion Holdings, Inc., Ist Lien Term Loan, 5.5%, 1/10/20 399 399,320 Streigenics-Nortion Holdings, Inc., Ist Lien Term Loan, 5.25%, 1/10/20 <td< td=""><td>1 0</td><td></td><td>1,146</td><td>1,146,595</td></td<>	1 0		1,146	1,146,595	
Community Health Systems, Inc.: Term Loan F, 4.08%, 12/31/18 503 495,098 Term Loan G, 3.75%, 12/31/19 749 718,634 Curo Health Services Holdings, Inc., 2015 1st Lien Term Loan, 6.50%, 2/07/22 790 790,000 Davita HealthCare Partners, Inc., Term Loan B, 3.50%, 6/24/21 1,746 1,754,841 Envision HealthCare Partners, Inc., Term Loan B, 3.50%, 6/24/21 436 436,312 Ex, 4.50%, 1028/22 6687 6687 6687,944 HC Group Holdings III, Inc., Term Loan B, 6.00%, 4/07/22 595 596,233 HCA, Inc: Term Loan B6, 3.77%, 3/17/23 1,395 1,410,721 Term Loan B6, 3.77%, 2/15/24 135 136,320 NVA Holdings, Inc.: It Lien Term Loan, 4.75%, 8/14/21 6 5,692 2016 Term Loan, 5.50%, 8/14/21 703 370 369,970 Precyse Acquisition Corp., 2016 1st Lien Term Loan, 6.50%, 10/20/22 550 551,1722 Sterigenics-Nordion Holdings, LLC, 2015 Term Loan, 8,425%, 5/15/22 968 964,668 Surgery Center Holdings, Inc., 1st Lien Term Loan, 5.50%, 11/202 713 715,465 Team Health, Inc., 2016 Term Loan, 5.55%, 11/02/22 560 551,1722 Sterigenics-Nordion Holdings, LLC, 2015 Term Loan, 5.25%, 11/02/22 713 715,465 Team Health, Inc., 2016 Term Loan, 5.55%, 11/21/22 713 715,465 Team Health, Inc., 2016 Term Loan, 5.55%, 11/21/22 713 715,465 Team Health, Inc., 2016 Term Loan, 5.55%, 12/31/22 1,321 1,323,420 US. Renal Care, Inc., 2015 Term Loan B, 4.25%, 3/15/22 860 539,413 Vizient, Inc., 1st Lien Term Loan, 5.55%, 12/31/22 560 539,413 Vizient, Inc., 1st Lien Term Loan, 5.55%, 12/31/22 560 539,413 Vizient, Inc., 1st Lien Term Loan, 5.55%, 12/31/22 560 539,413 Vizient, Inc., 1st Lien Term Loan, 5.55%, 2/13/23 648 655,267 IS. Kenal Care, Inc., 2015 Term Loan B, 4.25%, 3/17/21 695 694,670 Hotels, Restaurants & Leisure 2.5% Amaya Holdings BV: Ist Lien Term Loan, 3.00%, 8/01/21 832 823,037 Zh Lien Term Loan, 5.00%, 8/01/21 832 823,037 Zh Li			983	988,069	
Term Loan F, 4.08%, 12/31/18 503 495,098 Term Loan G, 3.75%, 12/31/19 749 718,634 Curo Health Services Holdings, Inc., 2015 1st Lien Term Loan, 6.50%, 2/07/22 790 790,000 DaVita HealthCare Partners, Inc., Term Loan B, 3.50%, 6/24/21 1,746 1,754,841 Envision Healthcare Corp., Term Loan: 436 436,312 425%, 5/25/18 436 436,312 B2, 4.50%, 10/28/22 687 687,944 HC Group Holdings III, Inc., Term Loan B, 6.00%, 4/07/22 595 596,233 HCA, Inc: 1,395 1,410,721 Term Loan B5, 3.77%, 3/17/23 1,395 1,410,721 Term Loan S, 5,37%, 8/14/21 6 5,692 2016 Term Loan, 5,50%, 8/14/21 6 5,692 2016 Term Loan, 5,50%, 8/14/21 6 5,692 2016 Term Loan, 5,50%, 8/14/21 370 369,970 Precyse Acquisition Corp., 2016 1st Lien Term Loan, 6,50%, 10/20/22 550 551,722 Starger Center Holdings, Inc., 1st Lien Term Loan, 8,425%, 5/15/22 968 964,668 Surgery Center Holdings, Inc., 1st Lien Term Loan, 8,425%, 5/15/22 968 964,668 Surgery Center Holdings, Inc., 1st					
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Curo Health Services Holdings, Inc., 2015 1st Lien Term Loan, 6.50%, 2/07/22 790 790,000 DaVita HealthCare Partners, Inc., Term Loan B, 3.50%, 6/24/21 1,746 1,754,841 Envision Healthcare Corp., Term Loan 436 436,312 B2, 4.50%, 10/28/22 687 687,944 HC Group Holdings III, Inc., Term Loan B, 6.00%, 4/07/22 595 596,233 HCA, Inc.:			749	718.634	
DaVita HealthCare Partners, Inc., Term Loan B, 3.50%, 6/24/21 1,746 1,754,841 Envision HealthCare Corp., Term Loan: 436 436,312 b2, 425%, 5/25/18 436 687,944 HC Group Holdings III, Inc., Term Loan B, 6.00%, 4/07/22 595 596,233 HCA, Inc.:			790	,	
Envision Healthcare Corp., Term Loan: 4.25%, 5/25/18 436 436,312 82, 4.50%, 1/28/22 687 687,944 HC Group Holdings III, Inc., Term Loan B, 6.00%, 4/07/22 595 596,233 HCA, Inc.: Term Loan B6, 3.77%, 3/17/23 1,395 1,410,721 Term Loan B7, 3.57%, 2/15/24 135 136,320 NVA Holdings, Inc.: 1st Lien Term Loan, 4.75%, 8/14/21 6 5,692 2016 Term Loan, 5.50%, 8/14/21 6 5,692 2016 Term Loan, 5.50%, 8/14/21 7 6 5,692 2016 Term Loan, 5.50%, 8/14/21 7 7 300 Sterigenics-Nordion Holdings LLC. 2015 Term Loan 6,50%, 10/20/22 550 551,722 Sterigenics-Nordion Holdings LLC. 2015 Term Loan B, 4.25%, 5/15/22 968 9646,668 Surgery Center Holdings, Inc., 1st Lien Term Loan, 5.25%, 11/03/20 399 399,320 Sterigenic Area Affiliates, Inc., Term Loan B, 4.25%, 3/17/22 713 715,465 Teram Health, Inc., 2016 Term Loan B, 4.25%, 3/17/22 713 715,465 Vizient, Inc., 1st Lien Term Loan, 5.25%, 12/31/22 560 539,413 Vizient, Inc., 1st Lien Term Loan, 5.25%, 12/31/22 560 539,413 Vizient, Inc., 1st Lien Term Loan, 5.25%, 12/31/22 560 539,413 Vizient, Inc., 1st Lien Term Loan, 5.25%, 12/31/22 560 539,413 Vizient, Inc., 1st Lien Term Loan, 5.25%, 12/31/22 560 539,413 Vizient, Inc., Term Loan B, 5.25%, 12/31/22 560 539,413 Vizient, Inc., Term Loan, 5.25%, 21/3/23 648 665,267 MS Health, Inc., Term Loan, 5.25%, 21/3/23 560 539,413 Vizient, Inc., Term Loan, 5.25%, 21/3/23 560 539,413 Vizient, Inc., Term Loan, 5.25%, 21/3/23 57 Maya Holdings BV: It Lien Term Loan, 3.00%, 3/17/21 57 Maya Holdings BV: It Lien Term Loan, 5.00%, 3/17/21 57 Maya Holdings BV: It Lien Term Loan, 5.00%, 3/17/21 57 S1 Lien Term Loan, 5.00%, 3/17/23 50 S1 Lien Term Loan, 5.00%, 3/17/23 50 S1 Lien Term Loan, 5.00%, 3/17/23 50 S1 Lien Term Loan, 5.00%, 3/17/23 5			1.746	· · · · · · · · · · · · · · · · · · ·	
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HC Group Holdings III, Inc., Term Loan B, 6.00%, 4/07/22 595 596,233 HCA, Inc.:				,	
HCA, Inc.: Term Loan B6, 3.77%, 3/17/23 Term Loan S6, 3.77%, 3/17/23 Term Loan S, 3.57%, 2/15/24 NVA Holdings, Inc.: Ist Lien Term Loan, 5.75%, 8/14/21 St Lien Term Loan, 5.50%, 8/14/21 Precyse Acquisition Corp., 2016 Ist Lien Term Loan, 6.50%, 10/20/22 Sterigenics-Nordion Holdings LLC, 2015 Term Loan B, 4.25%, 5/15/22 968 968 964,668 Surgery Center Holdings, Inc., 1st Lien Term Loan, 5.25%, 11/03/20 Surgical Care Affiliates, Inc., Term Loan B, 4.25%, 5/15/22 97 1,321 1,323,420 U.S. Renal Care, Inc., 2015 Term Loan B, 5.25%, 12/31/22 1,321 1,323,420 U.S. Renal Care, Inc., 2015 Term Loan B, 5.25%, 12/31/22 1,321 1,323,420 U.S. Renal Care, Inc., 2015 Term Loan B, 5.25%, 12/31/22 1,321 1,323,420 1,321 1,323				,	
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Term Loan B7, 3.57%, 2/15/24 135 136,320 NVA Holdings, Inc.:			1.395	1.410.721	
NVA Holdings, Inc.: 6 5,692 1st Lien Term Loan, 4.75%, 8/14/21 6 5,692 2016 Term Loan, 5.50%, 8/14/21 370 369,970 Precyse Acquisition Corp., 2016 1st Lien Term Loan, 6.50%, 10/20/22 550 551,722 Sterigenics-Nordion Holdings LLC, 2015 Term Loan B, 4.25%, 5/15/22 968 964,668 Surgery Center Holdings, Inc., 1st Lien Term Loan, 5.25%, 11/03/20 399 399,320 Surgical Care Affiliates, Inc., Term Loan B, 4.25%, 5/15/22 713 715,465 Team Health, Inc., 2016 Term Loan, 3.75%, 11/23/22 1,321 1,323,420 U.S. Renal Care, Inc., 2015 Term Loan B, 5.25%, 12/31/22 560 539,413 Vizient, Inc., 1st Lien Term Loan, 6.25%, 2/13/23 648 655,267 Intra Lean as 5.0%, 3/17/21 695 694,670 Health Care Technology 0.1% Intra Lean, 5.0%, 3/17/21 695 694,670 Health Care Technology 0.1% Int Lean Term Loan, 5.00%, 8/01/21 832 823,037 Int Lien Term Loan, 5.00%, 8/01/21 832 823,037 Int Lien Term Loan, 6.00%, 8/17/23 508 503,768 <td colspa<="" td=""><td></td><td></td><td>· ·</td><td></td></td>	<td></td> <td></td> <td>· ·</td> <td></td>			· ·	
1st Lien Term Loan, 4.75%, 8/14/21 6 5,692 2016 Term Loan, 5.50%, 8/14/21 370 369,970 Precyse Acquisition Corp., 2016 1st Lien Term Loan, 6.50%, 10/20/22 550 551,722 Sterigenics-Nordion Holdings LLC, 2015 Term Loan, 8,425%, 5/15/22 968 964,668 Surgery Center Holdings, Inc., 1st Lien Term Loan, 5.25%, 11/03/20 399 399,320 Surgical Care Affiliates, Inc., Term Loan B, 4.25%, 3/17/22 713 715,465 Team Health, Inc., 2016 Term Loan, 5.25%, 11/03/20 1,321 1,323,420 U.S. Renal Care, Inc., 2015 Term Loan B, 5.25%, 12/31/22 560 539,413 Vizient, Inc., 1st Lien Term Loan, 6.25%, 2/13/23 648 655,267 Introduct Term Loan, 3.05%, 3/17/21 695 694,670 Health Care Technology 0.1% Int Health, Inc., Term Loan, 3.00%, 3/17/21 695 694,670 Hotels, Restaurants & Leisure 2.5% Amaya Holdings BV: Ist Lien Term Loan, 5.00%, 8/01/21 832 823,037 29 AMF Bowling Centers, Inc., 2016 Term Loan, 6.00%, 8/17/23 508 503,768 Boyd Gaming Corp: Term Lo					
2016 Term Loan, 5.50%, 8/14/21 370 369,970 Precyse Acquisition Corp., 2016 1st Lien Term Loan, 6.50%, 10/20/22 550 551,722 Sterigenics-Nordion Holdings LLC, 2015 Term Loan B, 4.25%, 5/15/22 968 964,668 Surgery Center Holdings, Inc., 1st Lien Term Loan, 5.25%, 11/03/20 399 399,320 Surgical Care Affiliates, Inc., Term Loan B, 4.25%, 3/17/22 713 715,465 Team Health, Inc., 2016 Term Loan B, 5.25%, 12/31/22 1,321 1,323,420 U.S. Renal Care, Inc., 2015 Term Loan B, 5.25%, 12/31/22 560 539,413 Vizient, Inc., 1st Lien Term Loan, 6.25%, 2/13/23 648 655,267 Health Care Technology 0.1% IMS Health, Inc., Term Loan, 3.50%, 3/17/21 695 694,670 Hotels, Restaurants & Leisure 2.5% Amaya Holdings BV: 1 1 1st Lien Term Loan, 5.00%, 8/01/21 832 823,037 2nd Lien Term Loan, 8.00%, 8/01/22 246 243,845 AMF Bowling Centers, Inc., 2016 Term Loan, 6.00%, 8/17/23 508 503,768 Boyd Gaming Corp: 775 776,299			6	5.692	
Precyse Acquisition Corp., 2016 1st Lien Term Loan, 6.50%, 10/20/22 550 551,722 Sterigenics-Nordion Holdings LLC, 2015 Term Loan B, 4.25%, 5/15/22 968 964,668 Surgery Center Holdings, Inc., 1st Lien Term Loan, 5.25%, 11/03/20 399 399,320 Surgical Care Affiliates, Inc., Term Loan B, 4.25%, 3/17/22 713 715,465 Team Health, Inc., 2016 Term Loan, 3.75%, 11/23/22 1,321 1,323,420 U.S. Renal Care, Inc., 2015 Term Loan B, 5.25%, 12/31/22 560 539,413 Vizient, Inc., 1st Lien Term Loan, 6.25%, 2/13/23 648 655,267 Iter Technology 0.1% Iter Technology 0.1% Iter Term Loan, 3.50%, 3/17/21 695 694,670 Hotels, Restaurants & Leisure 2.5% Amaya Holdings BV: 1 1 1st Lien Term Loan, 5.00%, 8/01/21 832 823,037 2nd Lien Term Loan, 6.00%, 8/17/23 508 503,768 Boyd Gaming Corp.: 508 503,768 Term Loan B, 4.00%, 8/14/20 775 776,299			370	,	
Sterigenics-Nordion Holdings LLC, 2015 Term Loan B, 4.25%, 5/15/22 968 964,668 Surgery Center Holdings, Inc., 1st Lien Term Loan, 5.25%, 11/03/20 399 399,320 Surgical Care Affiliates, Inc., Term Loan B, 4.25%, 3/17/22 713 715,465 Team Health, Inc., 2016 Term Loan, 3.75%, 11/23/22 1,321 1,323,420 U.S. Renal Care, Inc., 2015 Term Loan B, 5.25%, 12/31/22 560 539,413 Vizient, Inc., 1st Lien Term Loan, 6.25%, 2/13/23 648 655,267 Interm Loan, 3.50%, 3/17/21 695 694,670 Health Care Technology 0.1% Interm Loan, 3.50%, 3/17/21 695 694,670 Hotels, Restaurants & Leisure 2.5% Amaya Holdings BV: Ist Lien Term Loan, 5.00%, 8/01/21 832 823,037 282,037 AMF Bowling Centers, Inc., 2016 Term Loan, 6.00%, 8/17/23 508 503,768 Boyd Gaming Corp.: Term Loan B, 4.00%, 8/14/20 775 776,299				,	
Surgery Center Holdings, Inc., 1st Lien Term Loan, 5.25%, 11/03/20 399 399, 320 Surgical Care Affiliates, Inc., Term Loan B, 4.25%, 3/17/22 713 715,465 Team Health, Inc., 2016 Term Loan, 3.75%, 11/23/22 1,321 1,323,420 U.S. Renal Care, Inc., 2015 Term Loan B, 5.25%, 12/31/22 560 539,413 Vizient, Inc., 1st Lien Term Loan, 6.25%, 2/13/23 648 655,267 International State Colspan="2">International State Colspan="2">Surgical Care Technology 0.1% International State Colspan="2">International State Colspan= "2" <td colspa<="" td=""><td></td><td></td><td></td><td> ,.</td></td>	<td></td> <td></td> <td></td> <td> ,.</td>				,.
Surgical Care Affiliates, Inc., Term Loan B, 4.25%, 3/17/22 713 715,465 Team Health, Inc., 2016 Term Loan, 3.75%, 11/23/22 1,321 1,323,420 U.S. Renal Care, Inc., 2015 Term Loan B, 5.25%, 12/31/22 560 539,413 Vizient, Inc., 1st Lien Term Loan, 6.25%, 2/13/23 648 655,267 Intermation of the state of the st	6 6 7		399	,	
Team Health, Inc., 2016 Term Loan, 3.75%, 11/23/22 1,321 1,323,420 U.S. Renal Care, Inc., 2015 Term Loan B, 5.25%, 12/31/22 560 539,413 Vizient, Inc., 1st Lien Term Loan, 6.25%, 2/13/23 648 655,267 Ist Lien Term Loan, 6.25%, 2/13/23 Ist,762,812 Ist,762,812 Health Care Technology 0.1% IMS Health, Inc., Term Loan, 3.50%, 3/17/21 695 694,670 Hotels, Restaurants & Leisure 2.5% Amaya Holdings BV: Ist Lien Term Loan, 5.00%, 8/01/21 832 823,037 246 243,845 AMF Bowling Centers, Inc., 2016 Term Loan, 6.00%, 8/17/23 508 503,768 Boyd Gaming Corp.: Term Loan B, 4.00%, 8/14/20 775 776,299				,	
U.S. Renal Care, Inc., 2015 Term Loan B, 5.25%, 12/31/22 560 539,413 Vizient, Inc., 1st Lien Term Loan, 6.25%, 2/13/23 648 655,267 INS Health Care Technology 0.1% IMS Health, Inc., Term Loan, 3.50%, 3/17/21 695 694,670 Hotels, Restaurants & Leisure 2.5% Amaya Holdings BV: 1st Lien Term Loan, 5.00%, 8/01/21 832 823,037 2nd Lien Term Loan, 8.00%, 8/01/22 246 243,845 AMF Bowling Centers, Inc., 2016 Term Loan, 6.00%, 8/17/23 508 503,768 Boyd Gaming Corp.: Term Loan B, 4.00%, 8/14/20 775 776,299	•				
Vizient, Inc., 1st Lien Term Loan, 6.25%, 2/13/23 648 655,267 Ist Lien Term Loan, 6.25%, 2/13/23 Ist,762,812 Health Care Technology 0.1% IMS Health, Inc., Term Loan, 3.50%, 3/17/21 695 694,670 Hotels, Restaurants & Leisure 2.5% Amaya Holdings BV: 1 1st Lien Term Loan, 5.00%, 8/01/21 832 823,037 2nd Lien Term Loan, 8.00%, 8/01/22 246 243,845 AMF Bowling Centers, Inc., 2016 Term Loan, 6.00%, 8/17/23 508 503,768 Boyd Gaming Corp.: 775 776,299					
Health Care Technology 0.1% 0.1% IMS Health, Inc., Term Loan, 3.50%, 3/17/21 695 694,670 Hotels, Restaurants & Leisure 2.5% 2.5% Amaya Holdings BV: 1 1st Lien Term Loan, 5.00%, 8/01/21 832 823,037 2nd Lien Term Loan, 8.00%, 8/01/22 246 243,845 AMF Bowling Centers, Inc., 2016 Term Loan, 6.00%, 8/17/23 508 503,768 Boyd Gaming Corp.: 775 776,299	Vizient, Inc., 1st Lien Term Loan, 6.25%, 2/13/23			,	
Health Care Technology 0.1% 0.1% IMS Health, Inc., Term Loan, 3.50%, 3/17/21 695 694,670 Hotels, Restaurants & Leisure 2.5% 2.5% Amaya Holdings BV: 1 1st Lien Term Loan, 5.00%, 8/01/21 832 823,037 2nd Lien Term Loan, 8.00%, 8/01/22 246 243,845 AMF Bowling Centers, Inc., 2016 Term Loan, 6.00%, 8/17/23 508 503,768 Boyd Gaming Corp.: 775 776,299					
IMS Health, Inc., Term Loan, 3.50%, 3/17/21 695 694,670 Hotels, Restaurants & Leisure 2.5% Amaya Holdings BV: 1 1st Lien Term Loan, 5.00%, 8/01/21 832 823,037 2nd Lien Term Loan, 8.00%, 8/01/22 246 243,845 AMF Bowling Centers, Inc., 2016 Term Loan, 6.00%, 8/17/23 508 503,768 Boyd Gaming Corp.: 775 776,299				15,762,812	
Hotels, Restaurants & Leisure 2.5% Amaya Holdings BV: 1st Lien Term Loan, 5.00%, 8/01/21 1st Lien Term Loan, 8.00%, 8/01/22 832 823,037 2nd Lien Term Loan, 8.00%, 8/01/22 246 243,845 AMF Bowling Centers, Inc., 2016 Term Loan, 6.00%, 8/17/23 508 503,768 Boyd Gaming Corp.: 775 776,299			(07		
Amaya Holdings BV: 832 823,037 1st Lien Term Loan, 5.00%, 8/01/21 832 823,037 2nd Lien Term Loan, 8.00%, 8/01/22 246 243,845 AMF Bowling Centers, Inc., 2016 Term Loan, 6.00%, 8/17/23 508 503,768 Boyd Gaming Corp.: 775 776,299			695	694,670	
1st Lien Term Loan, 5.00%, 8/01/21 832 823,037 2nd Lien Term Loan, 8.00%, 8/01/22 246 243,845 AMF Bowling Centers, Inc., 2016 Term Loan, 6.00%, 8/17/23 508 503,768 Boyd Gaming Corp.: 775 776,299					
2nd Lien Term Loan, 8.00%, 8/01/22 246 243,845 AMF Bowling Centers, Inc., 2016 Term Loan, 6.00%, 8/17/23 508 503,768 Boyd Gaming Corp.: Term Loan B, 4.00%, 8/14/20 775 776,299				000.005	
AMF Bowling Centers, Inc., 2016 Term Loan, 6.00%, 8/17/23 508 503,768 Boyd Gaming Corp.: 775 776,299				· · · · · · · · · · · · · · · · · · ·	
Boyd Gaming Corp.: 775 776,299				,	
Term Loan B, 4.00%, 8/14/20 775 776,299			508	503,768	
Term Loan B2, 4.00%, 8/16/23 380 381,425					
	Term Loan B2, 4.00%, 8/16/23		380	381,425	

See Notes to Financial Statements.

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		Par	
Floating Rate Loan Interests (d)		(000)	Value
Hotels, Restaurants & Leisure (continued)		, í	
Bronco Midstream Funding LLC, Term Loan B, 5.00%, 8/15/20	USD	1,083	\$ 968,890
Burger King Newco Unlimited Liability Co., Term Loan B2, 3.75%, 12/10/21		1,722	1,728,160
Caesars Entertainment Resort Properties LLC, Term Loan B, 7.00%, 10/11/20		2,577	2,518,501
CCM Merger, Inc., Term Loan B, 4.50%, 8/08/21		649	652,254
Eldorado Resorts LLC, Term Loan B, 4.25%, 7/23/22		967	967,240
ESH Hospitality, Inc., 2016 Term Loan B, 3.80%, 8/16/23 (f)		875	876,820
Hilton Worldwide Finance LLC:			
2016 Term Loan B2, 3.10%, 10/25/23		438	439,655
Term Loan B1, 3.50%, 10/26/20		43	42,824
La Quinta Intermediate Holdings LLC, Term Loan B, 3.75%, 4/14/21		241	237,748
MPH Acquisition Holdings LLC, 2016 Term Loan B, 5.00%, 6/07/23		1,175	1,187,243
RHP Hotel Properties LP, Term Loan B, 3.50%, 1/15/21		546	546,914
Sabre, Inc.:		0.0	510,511
Incremental Term Loan, 4.50%, 2/19/19		323	323,362
Term Loan B, 4.00%, 2/19/19		580	582,107
Scientific Games International, Inc.:		500	562,107
2014 Term Loan B1, 6.00%, 10/18/20		380	380,484
2014 Term Loan B1, 6.00%, 10/18/20 2014 Term Loan B2, 6.00%, 10/01/21			,
		233	232,839
Station Casinos LLC, 2016 Term Loan B, 3.75%, 6/08/23		869 450	869,146
Yum! Brands, Inc., 1st Lien Term Loan B, 3.26%, 6/16/23		450	452,651
			15,735,212
Household Products 0.2%			
Bass Pro Group LLC, 2015 Term Loan, 4.00%, 6/05/20		358	356,497
Spectrum Brands, Inc., Term Loan, 3.50%, 6/23/22		1,008	1,011,592
			1,368,089
Independent Power and Renewable Electricity Producers 1.1%			
Calpine Construction Finance Co., LP, Term Loan B1, 3.00%, 5/03/20		754	743,763
Calpine Corp.:			
Term Loan B5, 3.50%, 5/27/22		258	258,147
Term Loan B6, 4.00%, 1/15/23		274	274,936
Term Loan B7, 3.64%, 5/02/23		658	660,191
Dynegy, Inc., Escrow, 5.00%, 6/27/23		1,200	1,200,192
Energy Future Intermediate Holding Co. LLC, DIP Term Loan, 4.25%, 12/19/16		1,969	1,976,769
Granite Acquisition, Inc.:		1 000	1.070.156
Term Loan B, 5.00%, 12/19/21		1,099	1,070,156
Term Loan C, 5.00%, 12/19/21		49	47,804
NRG Energy, Inc., 2016 Term Loan B, 3.50%, 6/30/23		580	579,182
			6,811,140
Industrial Conglomerates 0.0%			
Sequa Corp., Term Loan B, 5.25%, 6/19/17		200	172,264
Insurance 0.7%			
AmWINS Group, LLC, 2016 Term Loan B, 4.75%, 9/06/19		723	726,881
Asurion LLC:			
2nd Lien Term Loan, 8.50%, 3/03/21		405	403,380
Term Loan B1, 5.00%, 5/24/19		1,067	1,067,606
Term Loan B4, 5.00%, 8/04/22		231	230,917
		Par	- *,/
Floating Rate Loan Interests (d)		(000)	Value
Insurance (continued)		(000)	
Sedgwick Claims Management Services, Inc.:			
2016 1st Lien Term Loan, 5.25%, 3/01/21	USD	265	\$ 266,492
1st Lien Term Loan, 3.75%, 3/01/21	03D	807	\$ 200,492 797,141
2nd Lien Term Loan, 6.75%, 2/28/22		765	756,072
2110 LIGH 1GHH LUAH, U. 1570, 2120122		705	150,012

		4,248,489
Internet & Catalog Retail 0.1%		4,240,409
Harbor Freight Tools USA, Inc., 2016 Term Loan B, 4.00%, 8/19/23	924	925,547
Internet Software & Services 0.2%	21	20,011
Go Daddy Operating Co. LLC, Term Loan B, 4.25%, 5/13/21	1,087	1,091,966
WaveDivision Holdings LLC, Term Loan B, 4.00%, 10/15/19	385	384,600
	505	501,000
		1,476,566
IT Services 1.3%		
Cision US Inc., Term Loan B, 7.00%, 6/16/23	535	507,581
First Data Corp., 2021 Extended Term Loan, 4.52%, 3/24/21	4,379	4,399,472
Global Payments Inc., Term Loan B, 4.02%, 4/22/23	876	881,609
Vantiv LLC, 2014 Term Loan B, 3.50%, 6/13/21	791	793,500
WEX, Inc., Term Loan B, 4.25%, 7/01/23	1,295	1,304,013
		7,886,175
Machinery 0.5%		· · · · · · · · · · ·
Allison Transmission, Inc., Term Loan B3, 3.50%, 8/23/19	448	448.581
Global Brass & Copper, Inc., 2016 Term Loan B, 5.25%, 7/18/23	490	493,062
Mueller Water Products, Inc., Term Loan B, 4.00%, 11/26/21	300	300.927
Rexnord LLC, 1st Lien Term Loan B, 4.00%, 8/21/20	857	856,868
Silver II US Holdings LLC, Term Loan, 4.00%, 12/13/19	1.406	1,250,506
Sirver in old Holdings Eller, Ferni Louin, Hooke, 12(18) 17	1,100	1,200,000
		2 240 044
Malia 2.50/		3,349,944
Media 3.5%	1 802	1 800 271
Altice U.S. Finance I Corp., Extended Term Loan, 4.25%, 12/14/22	1,803	1,809,271
Cengage Learning Acquisitions, Inc., 2016 Term Loan B, 5.25%, 6/07/23	733	731,629
Charter Communications Operating LLC, 2016 Term Loan I, 3.50%, 1/24/23	2,579	2,591,430
CSC Holdings LLC, 2015 Term Loan B, 5.00%, 10/09/22	1,551	1,563,072
Gray Television, Inc., 2014 Term Loan B, 3.94%, 6/13/21	259	259,971
Houghton Mifflin Harcourt Publishing Co., 2015 Term Loan B, 4.00%, 5/31/21	923	915,821
iHeartCommunications, Inc.:	215	1 (1 007
Extended Term Loan E, 8.02%, 7/30/19	215	164,297
Term Loan D, 7.27%, 1/30/19	1,972	1,511,273
Intelsat Jackson Holdings SA, Term Loan B2, 3.75%, 6/30/19	1,176	1,115,786
MGOC, Inc., Term Loan B, 4.00%, 7/31/20	692	691,732
Numericable U.S. LLC:		
Term Loan B6, 4.75%, 2/10/23	1,149	1,152,098
Term Loan B7, 5.00%, 1/15/24	1,626	1,634,461
SBA Senior Finance II LLC, Term Loan B1, 3.25%, 3/24/21	682	680,974
Trader Corp., Term Loan, 5.50%, 8/09/23	455	455,287
Tribune Media Co., Term Loan, 3.75%, 12/27/20	1,298	1,300,898
Univision Communications, Inc., Term Loan C4, 4.00%, 3/01/20	2,117	2,115,425

See Notes to Financial Statements.

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		Par	
Floating Rate Loan Interests (d)		(000)	Value
Media (continued)			
JPC Financing Partnership, Term Loan AN, 3.00%, 8/31/24	USD	480	\$ 478,277
Virgin Media Investment Holdings Ltd.:			
Term Loan E, 4.25%, 6/30/23	GBP	305	399,978
Ferm Loan F, 3.65%, 6/30/23	USD	1,076	1,075,911
Ziggo Financing Partnership:		244	0.64.000
Ferm Loan B1, 3.65%, 1/15/22		366	364,222
Ferm Loan B2A, 3.60%, 1/15/22		250	248,320
Ferm Loan B3, 3.70%, 1/15/22		410	407,970
Metals & Mining 0.4%			21,668,103
Ameriforge Group, Inc., 2nd Lien Term Loan, 8.75%, 12/19/20		255	30,600
FMG Resources August 2006 Property Ltd., Term Loan B, 3.75%, 6/30/19		148	147,331
Greeport McMoran Copper & Gold Inc., Term Loan A, 3.28%, 5/31/18		774	766,816
Novelis, Inc., 2015 Term Loan B, 4.00%, 6/02/22		1,075	1,076,586
WireCo WorldGroup, Inc., 2016 1st Lien Term Loan, 6.50%, 7/13/23		235	235,195
wheele wonderoup, me., 2010 1st Elen Term Loan, 0.50%, 775725		235	235,175
Multiline Retail 0.8%			2,256,528
BJ s Wholesale Club, Inc.:			
st Lien Term Loan, 4.50%, 9/26/19		1,229	1,227,510
2nd Lien Term Loan, 8.50%, 3/26/20		572	573,217
Dollar Tree, Inc., Term Loan B1, 3.50%, 7/06/22		1,602	1,604,101
Hudson's Bay Co., 2015 Term Loan B, 4.75%, 9/30/22		966	967,082
Neiman Marcus Group, Inc., 2020 Term Loan, 4.25%, 10/25/20		495	463,829
winan wareus Gloup, me., 2020 Ferri Loan, 4.2576, 16/25/20		475	405,027
Dil Cas & Consumable Evels 140			4,835,739
Dil, Gas & Consumable Fuels 1.4%			
California Resources Corp.: Second Out Term Loan, 11.50%, 8/04/21		845	885,138
Ferm Loan A, 3.70%, 10/01/19		588	558,670
Chesapeake Energy Corp., Term Loan, 8.50%, 8/15/21		1,194	1,231,083
		347	348,622
CITGO Holding, Inc., 2015 Term Loan B, 9.50%, 5/12/18		444	,
Drillships Financing Holding, Inc., Term Loan B1, 6.00%, 3/31/21		444	203,245
Energy Transfer Equity LP, Term Loan: .29%, 12/02/19		87	85.042
015, 4.04%, 12/02/19		244	85,042 241,667
		244 204	
EP Energy LLC, 2016 Term Loan, 9.75%, 6/30/21 EWT Holdings III Corp., 1st Lien Term Loan, 4.75%, 1/15/21		204	200,438 293,231
AEG Energy Corp., Refinancing Term Loan, 4.75%, 3/31/20		1,232	1,130,946
Panda Patriot LLC, Term Loan B1, 6.75%, 12/19/20			
PowerTeam Services LLC, 2nd Lien Term Loan, 8.25%, 11/06/20		633 275	601,287
		275 262	272,250 235,716
Samchully Midstream 3 LLC, Term Loan B, 5.75%, 10/20/21		103	89,705
		23	
Southcross Energy Partners LP, 1st Lien Term Loan, 5.25%, 8/04/21 Southcross Holdings Borrower LP, Exit Term Loan B, 3.50%, 4/13/23		23 36	18,615
e		921	30,198 924,307
'PF II Power LLC, Term Loan B, 5.00%, 10/02/21 Jltra Resources, Inc., Revolver, 4.75%, 10/06/16		531	491,175
nra Resources, inc., Revolvel, 4.75%, 10/00/10		Par	491,175
Floating Rate Loan Interests (d)		(000)	Value
Dil, Gas & Consumable Fuels (continued)		, ,	
Veresen Midstream Limited Partnership, Term Loan B1, 5.25%, 3/31/22	USD	823	\$ 813,586
			8,654,921
Personal Products 0.2% Prestige Brands, Inc., Term Loan B3, 3.50%, 9/03/21		464	166 047
Tesuge Dianus, IIIC., Teffii Loan D5, 5.30%, 9/05/21		404	466,047

Prestige Brands, Inc., Term Loan B3, 3.50%, 9/03/21	464	466,047
Revlon Consumer Products Corp., 2016 Term Loan B, 1.00%, 7/22/23	915	913,627

		1,379,674
Pharmaceuticals 1.6%	(00)	(11.0(0
akorn, Inc., Term Loan B, 5.25%, 4/16/21	609	614,060
Px Holdings BV, 2014 Incremental Term Loan, 4.25%, 3/11/21	1,640	1,633,231
ndo Luxembourg Finance Co. I Sarl, 2015 Term Loan B, 3.75%, 9/26/22	754	749,093
Brifols Worldwide Operations USA, Inc., Term Loan B, 3.44%, 2/27/21	1,613	1,623,836
aguar Holding Co. II, 2015 Term Loan B, 4.25%, 8/18/22	1,996	2,001,489
VBTY, Inc., Term Loan B, 5.00%, 5/05/23	993	993,567
/aleant Pharmaceuticals International, Inc.:		
eries A3 Tranche A, 4.28%, 10/20/18	152	152,065
eries A4 Tranche A, 4.26%, 4/01/20	226	223,749
eries C2 Term Loan B, 5.25%, 12/11/19	1,556	1,557,734
beries E Term Loan B, 5.25%, 8/05/20	472	471,246
		10,020,070
rofessional Services 0.9%		
Acosta Holdco, Inc., 2015 Term Loan, 4.25%, 9/26/21	146	141,799
Advantage Sales & Marketing, Inc.:		
014 1st Lien Term Loan, 4.25%, 7/23/21	595	590,096
014 2nd Lien Term Loan, 7.50%, 7/25/22	605	575,252
Emdeon Business Services LLC, Term Loan B2, 3.75%, 11/02/18	1,044	1,042,585
IRVA Worldwide, Inc., Term Loan, 7.50%, 3/27/19	452	444,694
terling Infosystems, Inc., 1st Lien Term Loan B, 5.75%, 6/20/22	589	585,625
ransUnion LLC, Term Loan B2, 3.50%, 4/09/21	2,342	2,348,749
		5,728,800
Real Estate Investment Trusts (REITs) 0.4%		
Communications Sales & Leasing, Inc., Term Loan B, 5.00%, 10/24/22	781	781,115
IGM Growth Properties LLC, 2016 Term Loan B, 4.00%, 4/25/23	1,396	1,407,354
		2,188,469
Real Estate Management & Development 0.5%		
ityCenter Holdings LLC, Term Loan B, 4.25%, 10/16/20	756	759,945
TZ U.S. Borrower LLC, 2015 1st Lien Term Loan, 4.25%, 11/04/21	1,044	1,038,377
ealogy Corp.:		
016 Term Loan B, 3.75%, 7/20/22	824	828,149
Cerm Loan A, 2.50%, 10/23/20	479	474,072
		3,100,543
emiconductors & Semiconductor Equipment 0.9%		
wago Technologies Cayman Ltd., Term Loan B3, 3.51%, 2/01/23	3,808	3,841,157
Cavium, Inc., Term Loan B, 3.75%, 8/16/22	270	270,675
Aicrosemi Corp., 2015 Term Loan B, 3.75%, 1/15/23	183	183,871
1 · · · · · · · · · · · · · · · · · · ·	908	913,137

See Notes to Financial Statements.

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	Par	
Floating Rate Loan Interests (d)	(000)	Value
Semiconductors & Semiconductor Equipment (continued)		
ON Semiconductor Corp., Term Loan B, 5.25%, 3/31/23	USD 210	\$ 212,587
		5,421,427
Software 1.7%	170	101.051
BMC Software Finance, Inc., Term Loan, 5.00%, 9/10/20	453	431,954
Infor US, Inc., Term Loan B5, 3.75%, 6/03/20 Informatica Corp., Term Loan, 4.50%, 8/05/22	1,372 893	1,356,067 861,986
IQOR US, Inc., Term Loan B, 6.00%, 4/01/21	339	288,321
Kronos, Inc.:	557	200,521
2nd Lien Term Loan, 9.75%, 4/30/20	666	679,879
Initial Incremental Term Loan, 4.50%, 10/30/19	492	493,194
Mitchell International, Inc.:		
1st Lien Term Loan, 4.50%, 10/13/20	611	608,949
2nd Lien Term Loan, 8.50%, 10/11/21	600	581,250
SolarWinds, Inc., 2016 Term Loan, 5.50%, 2/03/23	920	922,990
Solera LLC, Term Loan B, 5.75%, 3/03/23	439	441,252
Sophia LP, 2015 Term Loan B, 4.75%, 9/30/22	502	501,971
SS&C Technologies, Inc.:	1.014	1.001.001
2015 Term Loan B1, 4.00%, 7/08/22	1,814	1,824,936
2015 Term Loan B2, 4.00%, 7/08/22	231	232,548
Vertafore, Inc., 2016 1st Lien Term Loan, 4.75%, 6/30/23	1,460	1,462,234
		10,687,531
Specialty Retail 0.6%		
Leslie s Poolmart, Inc., 2016 Term Loan, 5.25%, 7/27/23	370	372,312
Michaels Stores, Inc.:		5/2 020
Incremental 2014 Term Loan B2, 4.00%, 1/28/20	559	562,830
Term Loan B, 3.75%, 1/28/20	594	596,006
Party City Holdings, Inc., 2015 Term Loan B, 4.49%, 8/19/22 Petco Animal Supplies, Inc.:	1,211	1,212,102
2016 Term Loan B1, 5.00%, 1/26/23	358	361,134
2010 Term Loan B1, 5.00%, 1/20/23 2016 Term Loan B2, 5.00%, 1/26/23	448	450,898
Technology Hardware, Storage & Peripherals 0.4%		3,555,282
Dell International LLC, Term Loan B2, 4.00%, 4/29/20	993	995,685
Dell, Inc.:	775	<i>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</i>
2016 Term Loan B, 4.00%, 5/24/23	795	799,261
Term Loan C, 3.75%, 10/29/18	576	575,576
		2,370,522
Textiles, Apparel & Luxury Goods 0.2%		2,070,022
Ascend Performance Materials Operations LLC, Term Loan B, 6.75%, 8/12/22	712	701,584
J. Crew Group, Inc., Term Loan B, 4.00%, 3/05/21	147	116,091
Samsonite International SA, Term Loan B, 4.00%, 5/12/23	170	171,700
		989,375
Thrifts & Mortgage Finance 0.1%		
IG Investment Holdings LLC, Term Loan B, 6.00%, 10/29/21	840	840,809
Trading Companies & Distributors 0.2%		
Beacon Roofing Supply, Inc., Term Loan B, 4.00%, 10/01/22	845	847,391
Nexeo Solutions LLC, 2016 Term Loan, 5.25%, 6/09/23	110	110,344
		957,735
	Par	
Floating Rate Loan Interests (d)	(000)	Value
	(000)	, and

Transportation 0.1%			
Gruden Acquisition, Inc., 1st Lien Term Loan, 5.75%, 8/18/22	USD	498	\$ 444,332
Wireless Telecommunication Services 0.8%			
Ligado Networks LLC (a)(b):			
2015 2nd Lien Term Loan, 13.50%, 12/07/20		28	19,756
PIK Exit Term Loan (9.75% PIK), 9.75%, 6/15/20 (h)		2,518	2,285,340
LTS Buyer LLC:			
1st Lien Term Loan, 4.00%, 4/13/20		1,702	1,699,819
2nd Lien Term Loan, 8.00%, 4/12/21		360	359,470
T-Mobile USA, Inc., Term Loan B, 3.50%, 11/09/22		695	699,006
			5,063,391
Total Floating Rate Loan Interests 37.5%			234,017,606

Foreign Agency Obligations

Argentine Republic Government International Bond (e):			
6.25%, 4/22/19		2,269	2,415,350
7.50%, 4/22/26 (g)		3,008	3,353,920
7.63%, 4/22/46 (g)		2,422	2,736,860
Brazilian Government International Bond, 5.00%, 1/27/45		513	477,090
Cyprus Government International Bond, 4.63%, 2/03/20 (e)	EUR	2,600	3,106,953
Egypt Government International Bond, 5.88%, 6/11/25	USD	1,649	1,558,437
Iceland Government International Bond, 5.88%, 5/11/22		3,030	3,538,531
Portugal Government International Bond, 5.13%, 10/15/24 (e)		4,680	4,697,475
Turkey Government International Bond:			
6.75%, 4/03/18		3,580	3,813,452
7.00%, 3/11/19		833	908,387
7.50%, 11/07/19		2,190	2,456,111
Total Foreign Agency Obligations 4.7%			29,062,566

Investment Companies 0.1%

Capital Markets 0.1%		
iShares iBoxx \$ High Yield Corporate Bond ETF (k)	8,500	737,035

Non-Agency Mortgage-Backed Securities		
Collateralized Mortgage Obligations 1.9%		
Countrywide Alternative Loan Trust,		
Series 2005-54CB, Class 3A4, 5.50%, 11/25/35	3,396	2,981,733
Countrywide Home Loan Mortgage Pass-Through Trust:		
Series 2005-17, Class 1A6, 5.50%, 9/25/35	731	727,790
Series 2006-17, Class A2, 6.00%, 12/25/36	1,760	1,548,542
Series 2007-HY5, Class 3A1,		
4.68%, 9/25/37 (d)	1,255	1,123,436
GSR Mortgage Loan Trust, Series 2005-AR5, Class 2A3, 3.18%, 10/25/35 (d)	1,219	1,070,520
Hilton USA Trust, Series 2013-HLT, Class EFX, 5.61%, 11/05/30 (d)	4,162	4,172,446
		11,624,467

See Notes to Financial Statements.

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BlackRock Limited Duration Income Trust (BLW)

		Par	
Non-Agency Mortgage-Backed Securities Commercial Mortgage-Backed Securities 9.7%		(000)	Value
Banc of America Commercial Mortgage Trust, Series 2007-4, Class A4, 5.93%, 2/10/51 (d)	USD	1,422	\$ 1,457,793
Banc of America Merrill Lynch Commercial Mortgage Securities Trust, Series 2015-200P, Class C, 3.72%, 4/14/33 (d)(e)		4,830	5,006,398
Citigroup Commercial Mortgage Trust,		4,050	5,000,598
Series 2015-SSHP, Class D,			
3.56%, 9/15/27 (d)(e)		2,825	2,772,643
Commercial Mortgage Pass-Through Certificates (d)(e): Series 2013-LC13, Class D, 5.21%, 8/10/46		3,530	3,301,248
Series 2019 De19, Class D, 5/21 %, 6/10/40 Series 2014-PAT, Class E, 3.66%, 8/13/27		1,000	985,561
Series 2014-PAT, Class F, 2.95%, 8/13/27		2,000	1,866,360
Commercial Mortgage Trust:			
Series 2013-LC6, Class B, 3.74%, 1/10/46		1,110	1,185,905
Series 2015-3BP, Class A, 3.18%, 2/10/35 (e)		5,930	6,298,416
Series 2015-CR22, Class B, 3.93%, 3/10/48 (d)		5,000	5,361,604
Core Industrial Trust, Series 2015-TEXW, Class D, 3.98%, 2/10/34 (d)(e)		3,615	3,688,222
Credit Suisse Commercial Mortgage Trust, Series 2006-C5, Class AM, 5.34%, 12/15/39		1,850	1,856,762
Credit Suisse Mortgage Capital Certificates, Series 2007-C5, Class AAB, 5.62%, 9/15/40 (d)		123	123,344
CSAIL Commercial Mortgage Trust, Series 2015-C1, Class B, 4.04%, 4/15/50 (d) GAHR Commercial Mortgage Trust, Series 2015-NRF (d)(e):		890	974,193
Class DFX, 3.49%, 12/15/34		4,830	4,860,732
Class GFX, 3.49%, 12/15/34		2,500	2,300,472
Goldman Sachs Mortgage Securities Trust, Series 2014-GSFL, Class D,			
4.41%, 7/15/31 (d)(e)		1,140	1,105,993
Greenwich Capital Commercial Funding Corp. Commercial Mortgage Trust, Series 2006-GG7,		716	715 046
Class AM, 5.96%, 7/10/38 (d) GS Mortgage Securities Corp. II, Series 2013-GC10, Class B, 3.68%, 2/10/46 (e)		716 1,995	715,246 2,125,985
JPMorgan Chase Commercial Mortgage Securities Corp.:		1,775	2,123,903
Series 2004-LN2, Class A2, 5.12%, 7/15/41		49	48,633
Series 2007-CB19, Class A4, 5.88%, 2/12/49 (d)		2,076	2,108,632
Series 2012-LC9, Class XA, 1.98%, 12/15/47 (d)		13,918	944,430
JPMorgan Chase Commercial Mortgage Securities Trust, Series 2007-CB18, Class A4, 5.44%, 6/12/47		1,663	1,675,179
LB-UBS Commercial Mortgage Trust,		1,005	1,075,175
Series 2007-C6, Class A4,			
5.86%, 7/15/40 (d)		3,566	3,624,199
Merrill Lynch Mortgage Trust, Series 2007-C1, Class A1A, 6.02%, 6/12/50 (d)		1,339	1,361,996
Wachovia Bank Commercial Mortgage Trust, Series 2007-C33, Class A4,			
6.16%, 2/15/51 (d)		1,733	1,760,680
WF-RBS Commercial Mortgage Trust,			, ,,
Series 2012-C8:			
Class B, 4.31%, 8/15/45		1,085	1,187,945
Class C, 5.04%, 8/15/45 (d)		1,395	1,508,190
			60 206 761
Interest Only Commercial Mortgage-Backed Securities 0.3%			60,206,761
Commercial Mortgage Loan Trust,			
Series 2015-LC21, Class XA,			
1.02%, 7/10/48 (d)		16,125 Par	776,437
Non-Agency Mortgage-Backed Securities		(000)	Value
Interest Only Commercial Mortgage-Backed Securities (continued)		(000)	v aluc
WF-RBS Commercial Mortgage Trust,			
Series 2014-C20, Class XA, 1.35%, 5/15/47 (d)	USD	14,551	\$ 862,430
			1,638,867

Total Non-Agency Mortgage-Backed Securities 11.9%

73,470,095

Other Interests (l)	Beneficial Interest (000)	
Auto Components 0.0%		
Lear Corp. Escrow	1,000	10
Construction Materials 0.0%		
USI Senior Holdings	6	193,619
Total Other Interests 0.0%		193,629

Preferred Securities

Preferred Securities	D	
	Par	
Capital Trusts	(000)	
Banks 4.5%		
Banco Bilbao Vizcaya Argentaria SA,	200	200 705
6.75% (d)(m)	200	209,705
Banco Nacional de Comercio Exterior SNC, 3.80% (d)(e)(m)	509	511,494
Banco Popular Espanol SA, 8.25% (d)(m)	200	204,072
Banco Santander SA, 6.25% (d)(m)	200	202,454
BNP Paribas SA, 7.38% $(d)(e)(g)(m)$	200	203,500
Capital One Financial Corp., Series E,		
5.55% (d)(g)(m)	3,000	3,069,450
Citigroup, Inc. (d)(g)(m):		
5.90%	5,000	5,188,050
5.95%	1,370	1,424,800
Series R, 6.13%	950	991,230
Cooperatieve Rabobank UA, 6.63% (d)(m)	200	238,088
Intesa Sanpaolo SpA, 7.00% (d)(m)	200	218,628
JPMorgan Chase & Co. (d)(g)(m):		
Series U, 6.13%	6,690	7,162,481
Series V, 5.00%	4,060	4,049,850
Wells Fargo & Co. (d)(g)(m)		
Series S, 5.90%	3,000	3,191,250
Series U, 5.88%	1,110	1,225,939
		28,090,991
Capital Markets 1.2%		20,020,221
Goldman Sachs Group, Inc. (d)(g)(m):		
5.30%	135	138,038
Series L, 5.70%	1,089	1,112,414
Series M, 5.38%	1,730	1,749,030
Morgan Stanley, Series H, 5.45% (d)(g)(m)	2,546	2,552,365
State Street Corp., Series F, 5.25% (d)(g)(m)	1,625	1,694,225
UBS Group AG, 5.75% (d)(m)	200	232,571
	200	232,371
		7,478,643
Diversified Financial Services 1.4%		
Bank of America Corp. (d)(g)(m):		
Series AA, 6.10%	1,241	1,304,601
Series U, 5.20%	1,250	1,227,125
Series V, 5.13%	510	502,605
Series X, 6.25%	1,929	2,025,450
Barclays PLC, 7.88% (d)(m)	200	200,450
Credit Agricole SA, 6.50% (d)(m)	100	111,545
Macquarie Bank Ltd., 10.25% (d)(m)	1,450	1,526,415
Royal Bank of Scotland Group PLC, 8.63% (d)(m)	200	203,750

See Notes to Financial Statements.

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BlackRock Limited Duration Income Trust (BLW)

		Par	
Capital Trusts		(000)	Value
Diversified Financial Services (continued)			
Societe Generale SA, 6.00% (d)(e)(g)(m)	USD	2,000	\$ 1,850,160
			8,952,101
Diversified Telecommunication Services 0.1%			
Telefonica Europe BV (d)(m):			
4.20%		200	231,187
5.00%		100	118,195
			349,382
Electric Utilities 0.0%			
Enel SpA (d):			
5.00%, 1/15/75	EUR	100	120,584
7.75%, 9/10/75	GBP	100	148,162
			268,746
Insurance 1.6%			,
Hartford Financial Services Group, Inc., 8.13% (d)(g)(m)		2,500	2,731,250
Prudential Financial, Inc., 5.63% (d)(g)(m)		3,250	3,485,625
Voya Financial, Inc., 5.65% (d)(g)(m)		3,500	3,500,000
			9,716,875
Oil, Gas & Consumable Fuels 0.1%			
DCP Midstream LLC, 5.85%, 5/21/43 (d)(e)		40	30,600
Gas Natural Fenosa Finance BV, 3.38% (d)(m)		100	108,477
Repsol International Finance BV, 4.50% (d)(m)		100	103,458
TOTAL SA, 3.88% (d)(m)		100	119,802
			362,337
Total Capital Trusts 8.9%			55,219,075

Preferred Stocks	Shares	
Capital Markets 1.6%		
CF-B L2 (D) LLC, (Aquired 4/08/15, cost \$11,497) (c)	127,973	105,693
Goldman Sachs Group, Inc., Series J,		
5.50% (d)(m)	202,526	5,478,328
Morgan Stanley, 6.86% (d)(m)	120,000	3,594,000
SCE Trust III, 5.75% (d)(m)	21,200	661,228
Total Preferred Stocks 1.6%		9,839,249

Trust Preferred 0.4%			
Diversified Financial Services 0.4%			
GMAC Capital Trust I,			
Series 2, 8.13%, 2/15/40 (d)		105,753	2,663,787
Total Preferred Securities 10.9%			67,722,111
		Par	
U.S. Government Sponsored Agency Securities		(000)	Value
U.S. Government Sponsored Agency Securities Interest Only Collateralized Mortgage Obligations 0.7%		(000)	Value
	USD	(000) 12,438	Value \$ 392,629
Interest Only Collateralized Mortgage Obligations 0.7%	USD		
Interest Only Collateralized Mortgage Obligations 0.7% Fannie Mae Mortgage-Backed Securities, Series 2012-M9, Class X1, 4.20%, 12/25/17 (d)	USD		

		4,139,989
Mortgage-Backed Securities 0.4%		
Fannie Mae Mortgage-Backed Securities, 5.00%, 7/1/20 - 8/1/23 (g)	2,278	2,360,842
Total U.S. Government Sponsored Agency Securities 1.1%		6,500,831

U.S. Treasury Obligations 0.8%		
U.S. Treasury Bonds, 2.50%, 2/15/46 (g)	5,000	5,283,010

Warrants 0.0%	Shares	
Software 0.0%		
HMH Holdings/EduMedia (Issued/exercisable 3/09/10, 19 Shares for 1 Warrant, Expires		
6/22/19, Strike Price \$42.27)	3,100	6,316
Total Long-Term Investments		
(Cost \$881,024,434) 142.0%		884,995,435

Short-Term Securities		
BlackRock Liquidity Funds, TempFund, Institutional Class, 0.33% (k)(n)	2,911,779	2,911,779
Total Short-Term Securities		
(Cost \$2,911,779) 0.5%		2,911,779
Options Purchased		
(Cost \$467,877) 0.0%		173,775
Total Investments Before Options Written		
(Cost \$884,404,090) 142.5%		888,080,989
Options Written		
(Premiums Received \$328,503) (0.0)%		(212,314)
Total Investments, Net of Options Written		
(Cost \$884,075,587) 142.5%		887,868,675
Liabilities in Excess of Other Assets (42.5)%		(264,649,931)
Net Assets 100.0%		\$ 623,218,744

Notes to Schedule of Investments

(a) Non-income producing security.

- (b) Issuer filed for bankruptcy and/or is in default.
- (c) Restricted security as to resale, excluding 144A securities. As of period end, the Fund held restricted securities with a current value of \$106,706 and an original cost of \$27,096, which was less than 0.05% of its net assets.
- (d) Variable rate security. Rate as of period end.
- (e) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (f) When-issued security.
- (g) All or a portion of security has been pledged as collateral in connection with outstanding reverse repurchase agreements.

(h) Payment-in-kind security which may pay interest/dividends in additional par/shares and/or in cash. Rates shown are the current rate and possible payment rates.

See Notes to Financial Statements.

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BlackRock Limited Duration Income Trust (BLW)

(i) Convertible security.

(j) Step-up bond that pays an initial coupon rate for the first period and then a higher coupon rate for the following periods. Rate as of period end.

(k) During the year ended August 31, 2016, investments in issuers considered to be affiliates of the Fund for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliate	Shares Held at August 31, 2015	Shares Purchased	Shares Sold	Shares Held at August 31, 2016	Value at August 31, 2016	Income
BlackRock Liquidity Funds, TempFund,						
Institutional Class	5,757,976		(2,846,197)1	2,911,779	\$ 2,911,779	\$ 20,284
iShares iBoxx \$ High Yield Corporate Bond ETF		8,500		8,500	737,035	1,533
					\$ 3.648.814	\$ 21.817

¹ Represents net shares sold.

(1) Other interests represent beneficial interests in liquidation trusts and other reorganization or private entities.

(m) Perpetual security with no stated maturity date.

(n) Current yield as of period end. **Reverse Repurchase Agreements**

Face Value Remaining Including Type of Contractual Trade Maturity Underlying Maturity of Interest Accrued Date Counterparty Date¹ Face Value Interest Collateral the Agreements¹ Rate 0.55% Barclays Capital, Inc. 12/17/15 Open \$ 3,189,062 \$ 3,201,633 Capital Trusts Open/Demand Barclays Capital, Inc. 0.80% 12/17/15 Open 1,206,752 1.213.671 Capital Trusts Open/Demand Barclays Capital, Inc. 0.80% 12/17/15 Open 867,775 872,750 Corporate Bonds Open/Demand Credit Suisse Securities (USA) LLC 0.70% 12/17/15 Corporate Bonds Open/Demand Open 904,618 909,157 Credit Suisse Securities (USA) LLC 0.70% 12/17/15 Open 5,839,556 5,868,171 Corporate Bonds Open/Demand Credit Suisse Securities (USA) LLC 0.70% 12/17/15 Open 1,283,750 1,290,194 Corporate Bonds Open/Demand 0.65% 1,324,140 Corporate Bonds HSBC Securities (USA), Inc. 12/17/15 Open 1,318,000 Open/Demand HSBC Securities (USA), Inc. 0.65% 12/17/15 Open 2,353,000 2,363,961 Corporate Bonds Open/Demand HSBC Securities (USA), Inc. 0.65% 12/17/15 Open 788,000 791,671 Corporate Bonds Open/Demand Open/Demand HSBC Securities (USA), Inc. 0.65% 12/17/15 2,571,925 Capital Trusts 2,560,000 Open HSBC Securities (USA), Inc. 0.65% 12/17/15 Open 3,326,000 3,341,494 Corporate Bonds Open/Demand HSBC Securities (USA), Inc. 0.80% 12/17/15 Open 3,360,000 3.379.264 Corporate Bonds Open/Demand HSBC Securities (USA), Inc. 0.90% 12/17/15 1,446,269 Corporate Bonds Open/Demand Open 1,437,000 HSBC Securities (USA), Inc. 0.90% 12/17/15 Open 314,000 316,025 Corporate Bonds Open/Demand **RBC** Capital Markets LLC Corporate Bonds Open/Demand 0.64% 12/17/15 Open 334,800 336,336 RBC Capital Markets LLC 0.64% 12/17/15 1,706,250 1,714,076 Corporate Bonds Open/Demand Open **RBC** Capital Markets LLC 0.64% 12/17/15 Open 239,700 240,799 Corporate Bonds Open/Demand 0.64% **RBC** Capital Markets LLC 12/17/15 Open 405.638 407,498 Corporate Bonds Open/Demand RBC Capital Markets LLC 0.64% 2,088,536 Open/Demand 12/17/15 Open 2,079,000 Corporate Bonds

			_				
RBC Capital Markets LLC	0.64%	12/17/15	Open	648,087	651,060	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	12/17/15	Open	619,125	621,965	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	12/17/15	Open	1,164,075	1,169,414	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	12/17/15	Open	1,447,950	1,454,591	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.75%	12/17/15	Open	78,720	79,143	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.75%	12/17/15	Open	321,300	323,027	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.90%	12/17/15	Open	355,100	357,390	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.90%	12/17/15	Open	520,838	524,197	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.90%	12/17/15	Open	638,625	642,744	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.90%	12/17/15	Open	394,088	396,629	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.90%	12/17/15	Open	510,435	513,727	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.90%	12/17/15	Open	1,607,350	1,617,717	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.90%	12/17/15	Open	536,000	539,457	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.95%	12/17/15	Open	719,510	724,409	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.95%	12/17/15	Open	486,735	490,049	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.95%	12/17/15	Open	603,000	607,105	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.00%	12/17/15	Open	417,300	420,291	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.00%	12/17/15	Open	675,360	680,200	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.00%	12/17/15	Open	225,060	226,673	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.00%	12/17/15	Open	469,463	472,827	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.00%	12/17/15	Open	1,109,400	1,117,351	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.00%	12/17/15	Open	220,100	221,677	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.00%	12/17/15	Open	376,875	379,576	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.00%	12/17/15	Open	285,488	287,533	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.00%	12/17/15	Open	396,375	399,216	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.05%	12/17/15	Open	584,600	588,999	Corporate Bonds	Open/Demand
HSBC Securities (USA), Inc.	0.80%	12/18/15	Open	309,000	310,751	Corporate Bonds	Open/Demand

See Notes to Financial Statements.

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AUGUST 31, 2016

BlackRock Limited Duration Income Trust (BLW)

	Interest	Trade	Maturity		Face Value Including Accrued	Type of Underlying	Remaining Contractual Maturity of
Counterparty	Rate	Date	Date ¹	Face Value	Interest	Collateral	the Agreements ¹
HSBC Securities (USA), Inc.	0.80%	12/18/15	Open	\$ 1,083,000	\$ 1,089,137	Corporate Bonds	Open/Demand
HSBC Securities (USA), Inc.	0.90%	12/18/15	Open	153,000	153,975	Corporate Bonds	Open/Demand
HSBC Securities (USA), Inc.	0.80%	12/29/15	Open	2,340,000	2,352,792	Corporate Bonds	Open/Demand
HSBC Securities (USA), Inc.	0.80%	12/29/15	Open	2,950,000	2,966,127	Capital Trusts	Open/Demand
HSBC Securities (USA), Inc.	0.80%	12/29/15	Open	510,000	512,788	Corporate Bonds	Open/Demand
HSBC Securities (USA), Inc.	0.85%	12/29/15	Open	5,910,000	5,944,327	Capital Trusts	Open/Demand
RBC Capital Markets LLC	0.95%	1/13/16	Open	724,496	728,932	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	1/14/16	Open	1,264,000	1,272,076	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	1/14/16	Open	305,000	306,949	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.00%	1/26/16	Open	863,785	869,040	Corporate Bonds	Open/Demand
UBS Ltd.	0.75%	2/2/16	Open	1,278,700	1,284,342	Corporate Bonds	Open/Demand
UBS Ltd.	0.75%	2/2/16	Open	2,482,500	2,493,454	Capital Trusts	Open/Demand
UBS Ltd.	0.75%	2/2/16	Open	2,850,000	2,862,576	Capital Trusts	Open/Demand
UBS Ltd.	1.00%	2/2/16	Open	4,450,000	4,476,082	Capital Trusts	Open/Demand
UBS Ltd.	1.00%	2/5/16	Open	420,323	422,728	Corporate Bonds	Open/Demand
UBS Ltd.	1.00%	2/5/16	Open	1,016,170	1,021,985	Corporate Bonds	Open/Demand
UBS Ltd.	1.00%	2/5/16	Open	1,485,362	1,493,862	Corporate Bonds	Open/Demand
UBS Ltd.	1.00%	2/5/16	Open	1,075,275	1,081,428	Corporate Bonds	Open/Demand
UBS Ltd.	1.00%	2/5/16	Open	301,750	303,477	Corporate Bonds	Open/Demand
UBS Ltd.	1.00%	2/5/16	Open	766,875	771,263	Corporate Bonds	Open/Demand
UBS Ltd.	1.00%	2/5/16	Open	506,300	509,197	Corporate Bonds	Open/Demand
UBS Ltd.	1.00%	2/5/16	Open	177,285	178,299	Corporate Bonds	Open/Demand
UBS Ltd.	1.00%	2/5/16	Open	922,500	927,779	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	2/8/16	Open	923,550	926,932	Corporate Bonds	Open/Demand Open/Demand
RBC Capital Markets LLC	0.64%	2/8/16	Open	1,295,555	1,300,300	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	2/9/16	Open	745,000	749,242	Capital Trusts	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	2/10/16	Open	229,000	230,298	Corporate Bonds	1
Deutsche Bank Securities, Inc. RBC Capital Markets LLC	1.00% 0.95%	2/10/16 2/11/16	Open Open	840,000 298,560	844,760 300,151	Capital Trusts Corporate Bonds	Open/Demand Open/Demand
Deutsche Bank Securities, Inc.	1.00%	2/11/10		825,000	829,515	Corporate Bolius Capital Trusts	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	2/17/10	Open Open	443,000	445,400	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.95%	3/1/16	Open	368,950	370,741	Corporate Bonds	Open/Demand
UBS Ltd.	1.00%	3/1/10	Open	1,492,500	1,500,128	Capital Trusts	Open/Demand
RBC Capital Markets LLC	0.64%	3/2/16	Open	1,053,675	1,057,103	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.00%	3/2/10	Open	713,125	716,750	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.00%	3/2/10	Open	681,225	684,688	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.00%	3/2/10	Open	519,750	522,392	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	3/3/16	Open	850,000	854,297	Corporate Bonds	Open/Demand
HSBC Securities (USA), Inc.	0.65%	3/15/16	Open	1,414,000	1,418,340	Corporate Bonds	Open/Demand
HSBC Securities (USA), Inc.	0.65%	3/15/16	Open	588,000	589,805	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	3/16/16	Open	369,000	370,712	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.95%	3/16/16	Open	909,922	913.956	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.95%	3/17/16	Open	991,850	996,143	Corporate Bonds	Open/Demand
HSBC Securities (USA), Inc.	0.95%	3/22/16	Open	542,000	544,331	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	3/22/16	Open	95,500	95,777	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	3/22/16	Open	288,563	289,399	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	3/22/10	Open	381,563	382,668	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	3/22/16	Open	477,225	478,608	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.75%	3/22/16	Open	215,833	216,565	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.75%	3/22/10	Open	190,950	191,598	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.75%	3/22/16	Open	244,900	245,732	Corporate Bonds	Open/Demand
HSBC Securities (USA), Inc.	0.95%	3/22/16	Open	308,000	309,317	Corporate Bonds	Open/Demand
HSBC Securities (USA), Inc.	0.95%	3/23/10	Open	174,000	174,716	Capital Trusts	Open/Demand
HSBC Securities (USA), Inc.	0.95%	3/28/10	Open	411,000	412,659	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.90%	3/30/10	Open	192,500	193,236	Corporate Bonds	Open/Demand
RDC Capital Markets LDC	0.9070	5/50/10	Open	192,500	175,250	corporate bolids	Open/Demand

RBC Capital Markets LLC	1.00%	3/30/16	Open	597,600	600,140	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	4/1/16	Open	366,000	367,525	Corporate Bonds	Open/Demand
HSBC Securities (USA), Inc.	0.95%	4/4/16	Open	1,485,000	1,490,839	Corporate Bonds	Open/Demand
HSBC Securities (USA), Inc.	0.95%	4/6/16	Open	554,000	556,164	Corporate Bonds	Open/Demand
HSBC Securities (USA), Inc.	0.95%	4/6/16	Open	534,000	536,086	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.75%	4/6/16	Open	123,970	124,350	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.75%	4/6/16	Open	160,125	160,615	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.75%	4/6/16	Open	138,180	138,603	Corporate Bonds	Open/Demand

See Notes to Financial Statements.

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BlackRock Limited Duration Income Trust (BLW)

	Interest	Trade	Maturity		Face Value Including Accrued	Type of Underlying	Remaining Contractual Maturity of
Counterparty	Rate	Date	Date ¹	Face Value	Interest	Collateral	the Agreements ¹
RBC Capital Markets LLC	0.75%	4/6/16	Open	\$ 152,000	\$ 152,466	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.75%	4/6/16	Open	114,358	114,708	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.75%	4/6/16	Open	129,850	130,248	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.75%	4/6/16	Open	117,968	118,329	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.75%	4/6/16	Open	124,688	125,069	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.95%	4/6/16	Open	360,800	362,200	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.00%	4/6/16	Open	808,350	811,651	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.10%	4/6/16	Open	139,375	140,001	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.10%	4/6/16	Open	227,500	228,522	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.75%	4/7/16	Open	134,135	134,535	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.00%	4/20/16	Open	322,920	324,104	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	1.05%	4/21/16	Open	493,000	494,898	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	1.05%	4/21/16	Open	701,000	703,699	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	1.05%	4/21/16	Open	601,000	603,314	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	1.05%	4/21/16	Open	565,000	567,175	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	1.05%	4/21/16	Open	405,000	406,559	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	1.05%	4/21/16	Open	606,000	608,333	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	1.05%	4/21/16	Open	393,000	394,513	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	1.05%	4/21/16	Open	464,000	465,786	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	1.05%	4/21/16	Open	379,000	380,459	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	1.05%	4/21/16	Open	432,000	433,663	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	0.80%	4/21/16	Open	967,087	969,924	Capital Trusts	Open/Demand
Deutsche Bank Securities, Inc.	0.85%	4/21/16	Open	283,000	283,882	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.05%	4/21/16	Open	828,000	831,188	Capital Trusts	Open/Demand
Deutsche Bank Securities, Inc.	1.05%	4/21/16	Open	134,000	134,516	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	1.08%	4/22/16	Open	443,000	444,666	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.95%	4/22/16	Open	1,043,125	1,046,648	Corporate Bonds	Open/Demand
UBS Ltd.	1.00%	4/27/16	Open	302,120	303,169	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.00%	4/28/16	Open	520,160	521,923	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.25%	4/29/16	Open	288,576	288,818	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.95%	4/29/16	Open	524,400	526,074	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.00%	5/2/16	Open	493,850	495,496	Corporate Bonds	Open/Demand
Credit Suisse Securities (USA) LLC	0.42%	5/3/16	Open	4,850,000	4,852,668	U.S. Treasury Obligations	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	5/4/16	Open	673,126	675,333	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	5/4/16	Open	480,967	482,544	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	5/4/16	Open	702,720	705,062	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.00%	5/4/16	Open	527,363	529,091	Corporate Bonds	Open/Demand
UBS Ltd.	1.00%	5/4/16	Open	436,800	438,232	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	5/5/16	Open	2,445,000	2,453,082	Capital Trusts	Open/Demand
HSBC Securities (USA), Inc.	0.95%	5/5/16	Open	356,000	357,080	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.00%	5/5/16	Open	971,355	974,458	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.00%	5/5/16	Open	502,500	504,105	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.00%	5/5/16	Open	579,438	581,288	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.10%	5/5/16	Open	1,924,672	1,931,436	Corporate Bonds	Open/Demand
UBS Ltd.	1.00%	5/5/16	Open	1,010,970	1,014,199	Corporate Bonds	Open/Demand
HSBC Securities (USA), Inc.	0.95%	5/6/16	Open	1,039,000	1,042,126	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	5/10/16	Open	1,020,000	1,023,173	Corporate Bonds	Open/Demand
Credit Suisse Securities (USA) LLC	1.25%	5/11/16	Open	1,904,297	1,911,769	Foreign Agency Obligations	Open/Demand
Credit Suisse Securities (USA) LLC	1.25%	5/11/16	Open	2,462,800	2,472,463	Foreign Agency Obligations	Open/Demand
UBS Ltd.	1.00%	5/11/16	Open	292,530	293,448	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	5/12/16	Open	509,230	510,758	Corporate Bonds	Open/Demand
HSBC Securities (USA), Inc.	0.95%	5/13/16	Open	372,000	373,050	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.00%	5/13/16	Open	500,822	502,367	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.05%	5/16/16	Open	1,552,000	1,556,844	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	0.75%	5/18/16	Open	400,000	400,875	Corporate Bonds	Open/Demand
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BNP Paribas Securities Corp.	0.85%	5/18/16	Open	574,000	575,423	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	1.04%	5/18/16	Open	966,000	968,930	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	1.04%	5/18/16	Open	1,310,000	1,313,974	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	1.05%	5/18/16	Open	916,000	918,805	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	1.05%	5/18/16	Open	598,000	599,831	Corporate Bonds	Open/Demand
UBS Ltd.	1.00%	5/19/16	Open	261,120	261,853	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	5/20/16	Open	308,015	308,871	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	1.08%	5/23/16	Open	564,000	565,677	Corporate Bonds	Open/Demand

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AUGUST 31, 2016

BlackRock Limited Duration Income Trust (BLW)

	Interest	Trade	Maturity		Face Value Including Accrued	Type of Underlying	Remaining Contractual Maturity of
Counterparty	Rate	Date	Date ¹	Face Value	Interest	Collateral	the Agreements ¹
Deutsche Bank Securities, Inc.	1.00%	5/23/16	Open	\$ 161,370	\$ 161,823	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.95%	5/23/16	Open	437,750	438,894	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	5/24/16	Open	287,000	287,781	Corporate Bonds	Open/Demand
HSBC Securities (USA), Inc.	0.95%	5/24/16	Open	460,000	461,190	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.90%	5/24/16	Open	196,080	196,560	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.75%	5/25/16	Open	2,238,390	2,243,007	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.00%	5/26/16	Open	484,544	485,863	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	5/27/16	Open	2,935,000	2,942,501	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.00%	5/31/16	Open	571,200	572,644	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.00%	6/3/16	Open	538,670	539,957	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.05%	6/6/16	Open	385,000	385,954	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.05%	6/7/16	Open	670,000	671,642	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.95%	6/7/16	Open	324,530	325,249	Corporate Bonds	Open/Demand
HSBC Securities (USA), Inc.	0.65%	6/13/16	Open	181,000	181,261	Corporate Bonds	Open/Demand
HSBC Securities (USA), Inc.	0.95%	6/13/16	Open	157,000	157,323	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00% 0.78%	6/15/16	Open	79,000	79,167 3,907,043	Corporate Bonds Corporate Bonds	Open/Demand Open/Demand
BNP Paribas Securities Corp.		6/16/16	Open	3,901,000		1	1
Deutsche Bank Securities, Inc. UBS Ltd.	1.05% 1.00%	6/27/16 6/29/16	Open	718,000	719,382 264,590	Corporate Bonds Corporate Bonds	Open/Demand Open/Demand
Deutsche Bank Securities, Inc.	0.80%	7/7/16	Open	264,128	2,865,498	Corporate Bonds	
Deutsche Bank Securities, Inc.			Open	2,862,000			Open/Demand
	0.80%	7/7/16	Open	1,535,000	1,536,876	Capital Trusts Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc. Deutsche Bank Securities, Inc.	1.00% 1.00%	7/7/16 7/7/16	Open	2,114,000	2,117,230 672,025		Open/Demand Open/Demand
	1.00%	7/7/16	Open	671,000	1,291,971	Corporate Bonds	
Deutsche Bank Securities, Inc. Deutsche Bank Securities, Inc.	1.00%	7/7/16	Open	1,290,000	946,444	Capital Trusts Corporate Bonds	Open/Demand
	1.00%	7/7/16	Open	945,000	,	Corporate Bonds	Open/Demand Open/Demand
Deutsche Bank Securities, Inc. Deutsche Bank Securities, Inc.	1.00%	7/7/16	Open Open	362,000 1,476,000	362,553 1,478,255	Corporate Bonds Capital Trusts	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/7/16	Open	1,470,000	1,478,233	Capital Trusts	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/7/16	Open	1,104,000	1,105,687	Capital Trusts	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/7/16	Open	1,279,000	1,280,954	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/7/16	Open	665,000	666,016	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/7/16	Open	1,870,000	1,872,857	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/7/16	Open	645,000	645,985	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/7/16	Open	604,000	604,923	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/7/16	Open	464,000	464,709	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/7/16	Open	719,000	720,098	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/7/16	Open	543,000	543,830	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/7/16	Open	1,149,000	1,150,755	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/7/16	Open	542,000	542,828	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/7/16	Open	343,000	343,524	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/7/16	Open	131,000	131,200	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/7/16	Open	918,000	919,403	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/7/16	Open	620,000	620,947	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/7/16	Open	1,072,000	1,073,638	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/7/16	Open	298,000	298,455	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/7/16	Open	363,000	363,555	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/7/16	Open	1,437,000	1,439,195	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/7/16	Open	423,000	423,646	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	7/15/16	Open	578,550	579,044	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	7/15/16	Open	1,881,600	1,883,206	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.00%	7/18/16	Open	235,950	236,232	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	(0.25)%	7/21/16	Open	535,973	535,820	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	7/25/16	Open	327,590	327,811	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	7/25/16	Open	463,594	463,907	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	7/25/16	Open	357,059	357,300	Corporate Bonds	Open/Demand
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RBC Capital Markets LLC	0.64%	7/25/16	Open	225,318	225,470	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	7/25/16	Open	296,735	296,935	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	7/25/16	Open	654,635	655,077	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	7/25/16	Open	139,825	139,919	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	7/25/16	Open	154,019	154,123	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.75%	7/25/16	Open	52,380	52,419	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.00%	7/25/16	Open	113,940	114,060	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/27/16	Open	392,241	392,612	Corporate Bonds	Open/Demand

See Notes to Financial Statements.

ANNUAL REPORT

AUGUST 31, 2016

BlackRock Limited Duration Income Trust (BLW)

Counterparty	Interest Rate	Trade Date	Maturity Date ¹	Face Value	Face Value Including Accrued Interest	Type of Underlying Collateral	Remaining Contractual Maturity of the Agreements ¹
Deutsche Bank Securities, Inc.	1.05%	7/27/16	Open	\$ 40,225	\$ 40,266	Corporate Bonds	Open/Demand
UBS Ltd.	1.00%	7/27/16	Open	220,800	221,009	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.75%	7/28/16	Open	446,220	446,536	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.90%	7/28/16	Open	342,785	343,076	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.90%	7/28/16	Open	315,000	315,268	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.90%	7/28/16	Open	322,560	322,834	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.90%	7/28/16	Open	892,080	892,838	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.90%	7/28/16	Open	549,450	549,917	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.95%	7/28/16	Open	882,090	882,881	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.95%	7/28/16	Open	715,145	715,787	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.00%	7/28/16	Open	321,100	321,403	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.00%	7/28/16	Open	238,080	238,305	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.00%	7/28/16	Open	1,118,380	1,119,436	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.00%	7/28/16	Open	905,580	906,435	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.00%	7/28/16	Open	1,396,000	1,397,318	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.00%	7/28/16	Open	833,000	833,787	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.							