

BLACKROCK INVESTMENT QUALITY MUNICIPAL TRUST INC.

Form N-Q

September 26, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-07354

Name of Fund: BlackRock Investment Quality Municipal Trust, Inc. (BKN)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Investment Quality Municipal Trust, Inc., 55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 04/30/2017

Date of reporting period: 07/31/2016

Item 1 Schedule of Investments

Schedule of Investments July 31, 2016 (Unaudited)

BlackRock Investment Quality Municipal Trust, Inc. (BKN)

(Percentages shown are based on Net Assets)

	Par	
	(000)	Value
Municipal Bonds		
Alabama 1.3%		
City of Birmingham Alabama Special Care Facilities Financing Authority, RB, Children s Hospital (AGC) (a):		
6.00%, 6/01/19	\$ 1,745	\$ 2,000,049
6.00%, 6/01/19	500	573,080
City of Hoover Alabama Board of Education, Refunding, Special Tax, Capital Outlay Warrants, 4.25%, 2/15/40	1,275	1,346,222
		3,919,351
Arizona 6.3%		
Arizona Health Facilities Authority, Refunding RB, Phoenix Children s Hospital, Series A, 5.00%, 2/01/42		
	3,300	3,725,502
City of Phoenix Arizona IDA, Refunding RB, Basis Schools, Inc. Projects, 5.00%, 7/01/45 (b)	455	492,751
County of Pinal Arizona Electric District No. 3, Refunding RB, Electric System, 4.75%, 7/01/31	3,750	4,280,250
Salt Verde Financial Corp., RB, Senior:		
5.00%, 12/01/32	1,035	1,296,193
5.00%, 12/01/37	4,585	5,887,094
University Medical Center Corp., RB, 6.50%, 7/01/19 (a)	750	873,465
University Medical Center Corp., Refunding RB, 6.00%, 7/01/21 (a)	1,600	1,986,768
		18,542,023
Arkansas 3.2%		
City of Benton Arkansas, RB, 4.00%, 6/01/39		
	1,355	1,504,958
City of Fort Smith Arkansas Water & Sewer Revenue, Refunding RB, 4.00%, 10/01/40	1,850	2,034,723
City of Hot Springs Arkansas, RB, Wastewater, 5.00%, 12/01/38	1,800	2,121,102
City of Little Rock Arkansas, RB, 4.00%, 7/01/41	2,955	3,247,190
	Par	
Municipal Bonds		
Arkansas (continued)		
County of Pulaski Arkansas Public Facilities Board, RB, 5.00%, 12/01/42	\$ 465	\$ 549,314
		9,457,287
California 17.8%		
California Health Facilities Financing Authority, RB, Sutter Health:		
Series A, 3.25%, 11/15/36	1,230	1,279,077
Series B, 5.88%, 8/15/31	2,300	2,754,457
California Infrastructure & Economic Development Bank, Refunding RB, 4.00%, 11/01/45	3,330	3,640,956
California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A, 5.25%, 12/01/56 (b)	705	819,668
California Statewide Communities Development Authority, Refunding RB, John Muir Health, Series A, 4.00%, 8/15/46	455	497,506
Carlsbad California Unified School District, GO, Election of 2006, Series B, 0.00%, 5/01/34 (c)	1,500	1,637,970
City of San Jose California, Refunding ARB, Series A-1, AMT, 5.75%, 3/01/34	3,000	3,552,120
Dinuba California Unified School District, GO, Election of 2006 (AGM), 5.75%, 8/01/19 (a)	535	617,144
Hartnell Community College District California, GO, CAB, Election of 2002, Series D, 0.00%, 8/01/34 (c)	2,475	2,436,464
Norwalk-La Mirada Unified School District, GO, Refunding, CAB, Election of 2002, Series E (AGC), 0.00%, 8/01/38 (d)	12,000	5,652,960
Palomar Community College District, GO, CAB, Election of 2006, Series B:		
0.00%, 8/01/30 (d)	2,270	1,565,664
0.00%, 8/01/33 (d)	4,250	1,682,150
0.00%, 8/01/39 (c)	3,000	2,857,200
San Diego Community College District, GO, CAB, Election of 2002, 0.00%, 8/01/33 (c)	4,200	4,937,688
State of California, GO, Refunding, Various Purposes:		
5.00%, 2/01/38	2,000	2,393,960
4.00%, 10/01/44	2,520	2,807,633

BLACKROCK INVESTMENT QUALITY MUNICIPAL TRUST, INC.

JULY 31, 2016

1

Schedule of Investments (continued)

BlackRock Investment Quality Municipal Trust, Inc. (BKN)

	Par	
	(000)	Value
Municipal Bonds		
California (continued)		
State of California, GO, Various Purposes:		
5.75%, 4/01/31	\$ 3,000	\$ 3,389,250
6.00%, 3/01/33	2,270	2,678,804
6.50%, 4/01/33	2,900	3,347,644
5.50%, 3/01/40	3,650	4,189,945
		52,738,260
Colorado 0.6%		
City & County of Denver Colorado, Refunding RB, Series A, 4.00%, 8/01/46		
	870	959,749
Park Creek Metropolitan District, Refunding RB, Senior Limited Property Tax (AGM), 6.00%, 12/01/20 (a)		
	750	908,820
		1,868,569
Connecticut 1.2%		
Connecticut State Health & Educational Facility Authority, Refunding RB:		
Lawrence & Memorial Hospital, Series F, 5.00%, 7/01/36	950	1,064,475
Trinity Health Corp., 3.25%, 12/01/36	150	155,636
South Central Connecticut Regional Water Authority, Refunding RB, Series B, 4.00%, 8/01/36	1,980	2,224,688
		3,444,799
Delaware 2.5%		
County of Sussex Delaware, RB, NRG Energy, Inc., Indian River Power LLC Project, 6.00%, 10/01/40		
	1,800	2,027,106
Delaware Transportation Authority, RB:		
5.00%, 6/01/45	3,000	3,609,840
5.00%, 6/01/55	1,430	1,685,813
		7,322,759
Florida 9.1%		
Capital Trust Agency Inc., RB, M/F Housing, The Gardens Apartment Project, Series A, 4.75%, 7/01/40		
	900	931,743
City of Tampa Florida, RB, Baycare Health System, Series A, 4.00%, 11/15/46	1,445	1,589,991
	Par	
Municipal Bonds		
	(000)	Value
Florida (continued)		
County of Miami-Dade Florida, RB:		
CAB, Sub-Series A (NPFGC), 0.00%, 10/01/32 (d)	\$ 4,225	\$ 1,843,579
CAB, Sub-Series A (NPFGC), 0.00%, 10/01/33 (d)	4,000	1,655,160
CAB, Sub-Series A (NPFGC), 0.00%, 10/01/34 (d)	4,580	1,800,077
CAB, Sub-Series A (NPFGC), 0.00%, 10/01/35 (d)	5,000	1,863,150
CAB, Subordinate Special Obligation, 0.00%, 10/01/32 (d)	5,000	2,930,500
CAB, Subordinate Special Obligation, 0.00%, 10/01/33 (d)	15,375	8,675,959
Series B, AMT, 6.00%, 10/01/32	3,000	3,770,580
County of Miami-Dade Florida Educational Facilities Authority, Refunding RB, University of Miami, Series A, 5.00%, 4/01/45	1,390	1,653,405
County of Orange Florida Health Facilities Authority, Refunding RB, Mayflower Retirement Center, 5.00%, 6/01/32	200	220,346
		26,934,490
Georgia 2.5%		
City of Atlanta Georgia Water & Wastewater Revenue, Refunding RB, 5.00%, 11/01/43	6,000	7,261,980
Hawaii 0.2%		
Hawaii State Department of Budget & Finance, Refunding RB, Special Purpose, Senior Living, Kahala Nui, 5.25%, 11/15/37		
	600	675,054
Idaho 3.3%		
Boise State University, Refunding RB, Series A:		

Edgar Filing: BLACKROCK INVESTMENT QUALITY MUNICIPAL TRUST INC. - Form N-Q

3.00%, 4/01/36	2,925	2,949,453
3.13%, 4/01/39	365	371,694
Idaho Health Facilities Authority, RB, St. Lukes Health System Project, Series A, 5.00%, 3/01/39	3,000	3,501,900

2

BLACKROCK INVESTMENT QUALITY MUNICIPAL TRUST, INC.

JULY 31, 2016

Schedule of Investments (continued)

BlackRock Investment Quality Municipal Trust, Inc. (BKN)

	Par	
	(000)	Value
Municipal Bonds		
Idaho (continued)		
Idaho Health Facilities Authority, Refunding RB, Trinity Health Group, Series B, 6.25%, 12/01/18 (a)	\$ 2,500	\$ 2,824,100
		9,647,147
Illinois 8.2%		
Chicago Public Building Commission, RB, Series A (NPFGC), 7.00%, 1/01/20 (e)	5,000	5,837,800
City of Chicago Illinois, Refunding ARB, O Hare International Airport Passenger Facility Charge, Series B, AMT, 4.00%, 1/01/29	2,400	2,548,872
City of Chicago Illinois Midway International Airport, Refunding GARB, 2nd Lien, Series A, 5.00%, 1/01/41	1,735	1,984,163
City of Chicago Illinois Transit Authority, RB, Sales Tax Receipts, 5.25%, 12/01/40	1,000	1,110,720
Illinois Finance Authority, RB, Rush University Medical Center, Series C, 6.63%, 5/01/19 (a)	1,200	1,394,892
Illinois Finance Authority, Refunding RB:		
OSF Healthcare System, Series A, 6.00%, 5/15/39	1,490	1,732,781
Roosevelt University Project, 6.50%, 4/01/44	1,500	1,658,955
Railsplitter Tobacco Settlement Authority, RB:		
6.25%, 6/01/24	5,000	5,023,250
6.00%, 6/01/28	1,700	2,038,572
State of Illinois, GO, 5.00%, 2/01/39	1,000	1,079,760
		24,409,765
Iowa 1.2%		
Iowa Higher Education Loan Authority, Refunding RB, Private College Facility:		
Drake University Project, 3.00%, 4/01/34	1,000	1,034,820
Upper Iowa University Project, 5.75%, 9/01/30	965	1,023,595
	Par	
Municipal Bonds		
Iowa (continued)		
Iowa Higher Education Loan Authority, Refunding RB, Private College Facility (continued):		
Upper Iowa University Project, 6.00%, 9/01/39	\$ 1,500	\$ 1,589,430
		3,647,845
Kansas 2.8%		
County of Seward Kansas Unified School District No. 480, GO, Refunding, 5.00%, 9/01/39	6,000	7,008,240
Kansas Development Finance Authority, Refunding RB, Sisters Leavenworth:		
5.00%, 1/01/20 (a)	1,005	1,148,675
5.00%, 1/01/28	150	168,141
		8,325,056
Kentucky 5.6%		
County of Louisville & Jefferson Kentucky Metropolitan Government, Refunding RB, Norton Healthcare, Inc., 4.00%, 10/01/35 (f)	2,100	2,313,234
Kentucky Bond Development Corp., Refunding RB, Saint Elizabeth Medical Center, Inc., 4.00%, 5/01/35	875	971,959
Kentucky Economic Development Finance Authority, RB, Catholic Health Initiatives, Series A, 5.38%, 1/01/40	3,400	3,945,938
Kentucky Economic Development Finance Authority, Refunding RB, Norton Healthcare, Inc., Series B (NPFGC), 0.00%, 10/01/23 (d)	8,500	7,167,030
Kentucky Public Transportation Infrastructure Authority, RB, Downtown Crossing Project, Convertible CAB, 1st Tier, Series C (c):		
0.00%, 7/01/34	1,000	909,150
0.00%, 7/01/39	1,395	1,239,513
		16,546,824
Louisiana 2.1%		
City of Alexandria Louisiana Utilities, RB, 5.00%, 5/01/39	1,790	2,094,014

BLACKROCK INVESTMENT QUALITY MUNICIPAL TRUST, INC.

JULY 31, 2016

3

Schedule of Investments (continued)

BlackRock Investment Quality Municipal Trust, Inc. (BKN)

	Par	
	(000)	Value
Municipal Bonds		
Louisiana (continued)		
Louisiana Local Government Environmental Facilities & Community Development Authority, RB, Westlake Chemical Corp. Project, Series A-1, 6.50%, 11/01/35	\$ 1,565	\$ 1,883,509
Louisiana Public Facilities Authority, RB, Belle Chasse Educational Foundation Project, 6.50%, 5/01/31	600	686,664
Louisiana Public Facilities Authority, Refunding RB, 4.00%, 11/01/45	1,365	1,448,456
		6,112,643
Maryland 0.8%		
County of Anne Arundel Maryland Consolidated, Special Taxing District, Villages at Two Rivers Project:		
5.13%, 7/01/36	260	274,443
5.25%, 7/01/44	260	273,928
County of Montgomery Maryland, RB, Trinity Health Credit Group, 5.00%, 12/01/45	1,500	1,841,400
		2,389,771
Massachusetts 1.8%		
Massachusetts Development Finance Agency, RB, Dana-Farber Cancer Institute Issue, Series N, 5.00%, 12/01/46	625	759,569
Massachusetts Development Finance Agency, Refunding RB:		
Emmanuel College Issue, Series A, 4.00%, 10/01/46	1,380	1,451,870
International Charter School, 5.00%, 4/15/40	600	680,046
WGBH Educational Foundation, 3.00%, 1/01/42	2,430	2,402,638
		5,294,123
Michigan 3.4%		
Michigan Finance Authority, RB, Detroit Water & Sewage Disposal System, Senior Lien, Series 2014 C-2, AMT, 5.00%, 7/01/44	360	396,738
Michigan State Hospital Finance Authority, Refunding RB, Trinity Health Credit Group, Series C, 4.00%, 12/01/32	4,150	4,509,639
	Par	
Municipal Bonds		
Michigan (continued)		
Royal Oak Hospital Finance Authority Michigan, Refunding RB, William Beaumont Hospital, Series V, 8.25%, 9/01/18 (a)	\$ 2,750	\$ 3,186,645
State of Michigan Building Authority, Refunding RB, Facilities Program, Series I:		
6.25%, 10/15/18 (a)	1,000	1,123,730
6.25%, 10/15/38	740	826,277
		10,043,029
Minnesota 2.1%		
City of Minneapolis Minnesota, Refunding RB, Fairview Health Services, Series B (AGC), 6.50%, 11/15/38	1,905	2,131,923
City of St. Cloud Minnesota, Refunding RB, CentraCare Health System, Series A, 3.25%, 5/01/39	695	712,542
Minnesota Higher Education Facilities Authority, RB, College of St. Benedict, Series 8-K:		
5.00%, 3/01/37	1,055	1,260,735
4.00%, 3/01/43	615	668,044
Minnesota Higher Education Facilities Authority, Refunding RB, University of St. Thomas, Series 8-L, 4.00%, 4/01/39	620	692,664
Minnesota Municipal Power Agency, RB, 4.00%, 10/01/41 (f)	710	783,173
		6,249,081
Mississippi 3.2%		
County of Warren Mississippi, RB, Gulf Opportunity Zone Bonds, International Paper Co. Project, Series A, 5.38%, 12/01/35	600	673,884
Mississippi Development Bank, RB, Special Obligation:		
CAB, Hinds Community College District (AGM), 5.00%, 4/01/36	1,910	2,155,225

Edgar Filing: BLACKROCK INVESTMENT QUALITY MUNICIPAL TRUST INC. - Form N-Q

County of Jackson Limited Tax Note (AGC), 5.50%, 7/01/32

2,655

2,973,308

4

BLACKROCK INVESTMENT QUALITY MUNICIPAL TRUST, INC.

JULY 31, 2016

Schedule of Investments (continued)

BlackRock Investment Quality Municipal Trust, Inc. (BKN)

	Par	
	(000)	Value
Municipal Bonds		
Mississippi (continued)		
University of Southern Mississippi, RB, Campus Facilities Improvements Project, 5.38%, 9/01/19 (a)	\$ 3,150	\$ 3,598,465
		9,400,882
Missouri 2.0%		
Missouri Development Finance Board, RB, Annual Appropriation Sewer System, Series B, 5.00%, 11/01/41	1,350	1,506,735
Missouri State Health & Educational Facilities Authority, RB:		
A.T. Still University of Health Sciences, 5.25%, 10/01/31	500	582,130
A.T. Still University of Health Sciences, 4.25%, 10/01/32	480	534,163
A.T. Still University of Health Sciences, 5.00%, 10/01/39	750	878,835
Heartland Regional Medical Center, 4.13%, 2/15/43	700	751,226
University of Central Missouri, Series C-2, 5.00%, 10/01/34	1,500	1,772,850
		6,025,939
Montana 0.1%		
County of Gallatin School District No 7 Bozeman, GO, 3.00%, 6/01/36	265	271,408
Nebraska 4.0%		
Central Plains Energy Project Nebraska, RB, Gas Project No. 3, 5.00%, 9/01/42	900	1,014,948
County of Douglas Nebraska Hospital Authority No. 3, Refunding RB, Health Facilities Nebraska Methodist Health System, 5.00%, 11/01/45		
	600	705,876
Gretna Public Schools, GO, Refunding, 3.00%, 12/15/39 (f)	1,540	1,528,712
Lincoln Airport Authority, Refunding RB, Series A, 4.00%, 7/01/40	780	869,731
Nebraska Public Power District, Refunding RB, Series A:		
5.00%, 1/01/32	2,535	2,982,352
4.00%, 1/01/44	600	645,996
Public Power Generation Agency, Refunding RB:		
3.13%, 1/01/35	1,845	1,881,826
	Par	
Municipal Bonds		
Nebraska (continued)		
Public Power Generation Agency, Refunding RB (continued):		
3.25%, 1/01/36	\$ 2,075	\$ 2,124,717
		11,754,158
Nevada 0.9%		
County of Clark Nevada, Refunding ARB, Department of Aviation, Subordinate Lien, Series A-2, 4.25%, 7/01/36		
	1,500	1,664,805
County of Clark Nevada, Refunding RB, Alexander Dawson School Nevada Project, 5.00%, 5/15/29	1,065	1,079,005
		2,743,810
New Jersey 6.3%		
County of Middlesex New Jersey Improvement Authority, RB, Heldrich Center Hotel, Sub-Series B, 6.25%, 1/01/37 (g)(h)		
	1,510	59,539
New Jersey EDA, RB, AMT:		
Continental Airlines, Inc. Project, 5.25%, 9/15/29	1,335	1,494,840
Continental Airlines, Inc. Project, Series B, 5.63%, 11/15/30	990	1,150,568
Goethals Bridge Replacement Project (AGM), 5.13%, 7/01/42	300	346,881
New Jersey Educational Facilities Authority, Refunding RB:		
College of New Jersey, 3.50%, 7/01/31	1,150	1,226,820
University of Medicine & Dentistry, Series B, 7.50%, 6/01/19 (a)	1,225	1,455,533
New Jersey Health Care Facilities Financing Authority, Refunding RB, St. Barnabas Health Care System, Series A:		
4.63%, 7/01/23	770	872,803
5.00%, 7/01/25	500	592,430
5.63%, 7/01/37	2,560	3,004,723
New Jersey Housing & Mortgage Finance Agency, RB, S/F Housing, Series AA, 6.50%, 10/01/38	85	87,977
New Jersey State Turnpike Authority, RB, Series E, 5.00%, 1/01/45	2,780	3,302,501

BLACKROCK INVESTMENT QUALITY MUNICIPAL TRUST, INC.

JULY 31, 2016

5

Schedule of Investments (continued)

BlackRock Investment Quality Municipal Trust, Inc. (BKN)

	Par	
	(000)	Value
Municipal Bonds		
New Jersey (continued)		
New Jersey Transportation Trust Fund Authority, RB:		
CAB, Transportation System, Series A, 0.00%, 12/15/35 (d)	\$ 1,600	\$ 710,960
Transportation Program, Series AA, 5.00%, 6/15/44	1,850	2,051,650
Transportation Program, Series AA, 5.00%, 6/15/45	1,350	1,497,892
Transportation Program, Series AA, 5.00%, 6/15/46	600	665,250
		18,520,367
New Mexico 0.3%		
New Mexico Hospital Equipment Loan Council, Refunding RB, Presbyterian Healthcare Services, 5.00%, 8/01/44		
	680	816,932
New York 7.7%		
City of New York New York, GO, Fiscal 2014, Sub-Series A-1, 5.00%, 8/01/35		
	2,380	2,879,157
City of New York New York Industrial Development Agency, ARB, American Airlines, Inc., JFK International Airport Project, AMT, 7.63%, 8/01/25 (i)		
	2,600	2,626,624
City of New York New York Industrial Development Agency, RB, PILOT, Queens Baseball Stadium: (AMBAC), 5.00%, 1/01/39		
	1,100	1,114,949
(AGC), 6.50%, 1/01/46	300	339,078
Counties of New York Tobacco Trust IV, Refunding RB, Settlement Pass-Through Turbo, Series A, 6.25%, 6/01/41 (b)		
	1,400	1,481,998
Erie Tobacco Asset Securitization Corp., Refunding RB, Asset-Backed, Series A, 5.00%, 6/01/45		
	1,825	1,825,091
Hudson Yards Infrastructure Corp., RB, Series A (AGM), 5.00%, 2/15/47		
	500	511,520
Long Island Power Authority, Refunding RB, Electric System, Series A, 5.75%, 4/01/39		
	2,475	2,760,169
Metropolitan Transportation Authority, RB, Series B, 5.25%, 11/15/39		
	3,495	4,310,908
	Par	
	(000)	Value
Municipal Bonds		
New York (continued)		
New York Liberty Development Corp., Refunding RB:		
2nd Priority, Bank of America Tower at One Bryant Park Project, Class 3, 6.38%, 7/15/49	\$ 1,250	\$ 1,421,650
3 World Trade Center Project, Class 2, 5.15%, 11/15/34 (b)	640	719,834
New York Transportation Development Corp., Refunding RB, American Airlines, Inc., AMT: 5.00%, 8/01/26		
	525	582,997
5.00%, 8/01/31	1,380	1,511,431
Niagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, Series A, AMT, 5.25%, 11/01/42 (b)		
	600	613,722
		22,699,128
North Carolina 0.7%		
North Carolina Medical Care Commission, Refunding RB, University Health System, Series D, 6.25%, 12/01/18 (a)		
	1,750	1,978,183
North Dakota 0.6%		
City of Fargo North Dakota, GO, Series D, 4.00%, 5/01/37		
	795	880,312
County of Burleigh North Dakota, Refunding RB, St. Alexius Medical Center Project, Series A, 5.00%, 7/01/21 (a)		
	720	859,514
		1,739,826
Ohio 1.1%		
City of Dayton Ohio Airport Revenue, Refunding ARB, James M Cox Dayton International Airport, AMT, 4.00%, 12/01/32		
	3,000	3,207,600
Oklahoma 1.8%		
Edmond Public Works Authority, RB, 4.00%, 7/01/41		
	1,540	1,707,552
Oklahoma City Public Property Authority, Refunding RB: 5.00%, 10/01/36		
	800	951,448
5.00%, 10/01/39	280	331,752
Oklahoma Municipal Power Authority, RB, Power Supply System, Series A, 4.00%, 1/01/38		
	570	621,842

Schedule of Investments (continued)

BlackRock Investment Quality Municipal Trust, Inc. (BKN)

	Par	
	(000)	Value
Municipal Bonds		
Oklahoma (continued)		
Oklahoma Water Resources Board, RB, Clean Water Program, 4.00%, 4/01/40	\$ 1,475	\$ 1,657,516
		5,270,110
Oregon 2.9%		
County of Lane Oregon School District No. 19 Springfield, GO, CAB, Series B, 0.00%, 6/15/40 (d)	1,500	730,710
Klamath Falls Intercommunity Hospital Authority, Refunding RB, Sky Lakes Medical Center Project:		
3.00%, 9/01/35	1,130	1,110,587
3.00%, 9/01/41	950	933,498
5.00%, 9/01/46	340	406,990
Oregon Health & Science University, RB, Series A, 5.75%, 7/01/19 (a)	1,250	1,431,087
Oregon Health & Science University, Refunding RB, Series B, 4.00%, 7/01/46	925	1,039,321
State of Oregon State Facilities Authority, Refunding RB, Series A, 5.00%, 4/01/45	2,485	2,949,546
		8,601,739
Pennsylvania 3.8%		
County of Allegheny Pennsylvania IDA, Refunding RB, U.S. Steel Corp. Project, 6.55%, 12/01/27	2,535	2,491,423
Delaware River Port Authority, RB:		
4.50%, 1/01/32	3,000	3,465,630
Series D (AGM), 5.00%, 1/01/40	3,640	4,107,594
McKeesport Area School District, GO, CAB, Refunding (NPFGC), 0.00%, 10/01/31 (d)(e)	500	375,290
Pennsylvania Economic Development Financing Authority, Refunding RB, National Gypsum Co., AMT, 5.50%, 11/01/44	810	911,631
		11,351,568
Rhode Island 4.9%		
Rhode Island Commerce Corp., RB, Airport Corporation:		
5.00%, 7/01/41	430	511,451
5.00%, 7/01/46	540	639,203
	Par	
Municipal Bonds		
Rhode Island (continued)		
Rhode Island Health & Educational Building Corp., RB, Hospital Financing, LifeSpan Obligation, Series A (AGC), 7.00%, 5/15/19 (a)	\$ 3,000	\$ 3,467,700
Rhode Island Health & Educational Building Corp., Refunding RB, Hospital Financing, LifeSpan Obligation Group, 4.00%, 5/15/36 (f)	480	511,541
Rhode Island Turnpike & Bridge Authority, Refunding RB, Series A, 5.00%, 10/01/40	3,345	4,037,080
State of Rhode Island, COP, School for the Deaf Project, Series C (AGC), 5.38%, 4/01/28	1,330	1,467,150
Tobacco Settlement Financing Corp., Refunding RB:		
Series A, 5.00%, 6/01/40	1,000	1,113,150
Series B, 4.50%, 6/01/45	2,725	2,913,406
		14,660,681
Tennessee 3.4%		
Chattanooga Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/40	2,945	3,394,378
County of Chattanooga-Hamilton Tennessee Hospital Authority, Refunding RB, 5.00%, 10/01/44	875	1,011,255
County of Memphis-Shelby Tennessee Sports Authority, Inc., Refunding RB, Memphis Arena Project, Series A:		
5.25%, 11/01/27	1,135	1,284,491
5.38%, 11/01/28	1,000	1,138,450
Johnson City Health & Educational Facilities Board, RB, Mountain States Health, Series A, 5.00%, 8/15/42	1,200	1,347,972
Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB, Vanderbilt University Medical Center, Series A, 5.00%, 7/01/40	1,075	1,297,245

Schedule of Investments (continued)

BlackRock Investment Quality Municipal Trust, Inc. (BKN)

	Par	
	(000)	Value
Municipal Bonds		
Tennessee (continued)		
Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, Refunding RB, Lipscomb University Project, Series A, 5.00%, 10/01/45	\$ 610	\$ 715,079
		10,188,870
Texas 8.0%		
County of Harris Texas Health Facilities Development Corp., Refunding RB, Memorial Hermann Healthcare System, Series B (a):		
7.13%, 12/01/18	1,000	1,149,410
7.25%, 12/01/18	2,650	3,053,595
County of Harris Texas-Houston Sports Authority, Refunding RB, CAB, Senior Lien, Series A (NPFGC), 0.00%, 11/15/38 (d)	5,000	2,000,950
County of Matagorda Texas Navigation District No. 1, Refunding RB, Central Power & Light Co., Project, Series A, 6.30%, 11/01/29	2,200	2,502,368
County of Midland Texas Fresh Water Supply District No. 1, RB, CAB, City of Midland Project, Series A, 0.00%, 9/15/38 (d)	16,780	7,059,681
Leander ISD, GO, Refunding, Go, Refunding, CAB, Series D, 0.00%, 8/15/35 (d)	6,000	3,002,460
Red River Education Financing Corp., RB, Texas Christian University Project, 5.25%, 3/15/38	1,140	1,380,700
Texas Private Activity Bond Surface Transportation Corp., RB, Senior Lien, LBJ Infrastructure Group LLC, 7.00%, 6/30/40	3,000	3,554,970
		23,704,134
Utah 0.2%		
Utah State Charter School Finance Authority, Refunding RB, Mountainville Academy, 4.00%, 4/15/42	600	640,584
Vermont 2.4%		
University of Vermont & State Agricultural College, Refunding RB:		
4.00%, 10/01/37	3,495	3,899,406
4.00%, 10/01/43	2,000	2,209,240
	Par	
Municipal Bonds		
Vermont (continued)		
Vermont Student Assistance Corp., RB, AMT, Series A, 4.25%, 6/15/32	\$ 950	\$ 1,025,820
		7,134,466
Virginia 0.7%		
Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT, 6.00%, 1/01/37	1,755	2,096,470
Washington 0.8%		
Washington Health Care Facilities Authority, RB, MultiCare Health System, Series B (AGC), 6.00%, 8/15/19 (a)	2,100	2,437,638
West Virginia 1.3%		
County of Berkeley Public Service Sewer District, Refunding RB (BAM):		
5.00%, 6/01/36	615	732,379
3.25%, 6/01/41	615	627,810
3.38%, 6/01/46	920	950,351
West Virginia Hospital Finance Authority, Refunding RB, West Virginia United Health System Obligated Group:		
3.00%, 6/01/36	615	609,526
3.25%, 6/01/39	1,035	1,047,172
		3,967,238
Wisconsin 2.0%		
Public Finance Authority, Refunding RB, National Gypsum Co., AMT, 4.00%, 8/01/35	435	448,033
Wisconsin Health & Educational Facilities Authority, Refunding RB:		
Medical College of Wisconsin, Inc., 4.00%, 12/01/46	955	1,043,146
Medical Monroe Clinic, Inc., 3.00%, 2/15/35 (f)	1,690	1,675,736
Medical Monroe Clinic, Inc., 4.00%, 2/15/38 (f)	1,230	1,324,636

Edgar Filing: BLACKROCK INVESTMENT QUALITY MUNICIPAL TRUST INC. - Form N-Q

WPPI Energy Power Supply Systems, Refunding RB, Series A, 5.00%, 7/01/37	1,330	1,582,328
		6,073,879
Total Municipal Bonds 135.1%		400,115,466

8 BLACKROCK INVESTMENT QUALITY MUNICIPAL TRUST, INC. JULY 31, 2016

Schedule of Investments (continued)

BlackRock Investment Quality Municipal Trust, Inc. (BKN)

	Par	
	(000)	Value
Municipal Bonds Transferred to Tender Option Bond Trusts (j)		
California 1.8%		
State of California, GO, Refunding, Various Purposes, (NPFGC) (a):		
5.00%, 6/01/17	\$ 5,000	\$ 5,190,650
Colorado 1.9%		
Colorado Health Facilities Authority, RB, Catholic Health, Series C-7 (AGM), 5.00%, 5/01/18 (a)	5,250	5,656,928
Connecticut 1.6%		
Connecticut State Health & Educational Facility Authority, Refunding RB, Trinity Health Credit Group, 5.00%, 12/01/45	3,902	4,709,779
Minnesota 2.0%		
State of Minnesota, RB, Series A, 5.00%, 6/01/38	5,000	5,982,450
New Jersey 1.1%		
New Jersey Transportation Trust Fund Authority, RB, Transportation System, Series B, 5.25%, 6/15/36 (k)	2,861	3,164,285
New York 8.9%		
City of New York New York, GO, Fiscal 2015, Series B, 4.00%, 8/01/32	1,600	1,824,208
City of New York New York Municipal Water Finance Authority, RB, Water & Sewer System, Fiscal 2009, Series A:		
5.75%, 6/15/18 (a)	159	174,245
5.75%, 6/15/40	531	581,911
City of New York New York Municipal Water Finance Authority, Refunding RB, Water & Sewer System:		
2nd General Resolution, Fiscal 2013, Series CC, 5.00%, 6/15/47	4,000	4,776,291
2nd General Resolution, Series FF-2, 5.50%, 6/15/40	810	917,568
Series A, 4.75%, 6/15/17 (a)	754	781,400
Series A, 4.75%, 6/15/30	3,246	3,363,960
Hudson Yards Infrastructure Corp., RB, Fiscal 2012, Series A, 5.75%, 2/15/47 (k)	1,750	2,069,011
	Par	
Municipal Bonds Transferred to Tender Option Bond Trusts (j)		
	(000)	Value
New York (continued)		
New York Liberty Development Corp., RB, 1 World Trade Center Port Authority Consolidated Bonds, 5.25%, 12/15/43	\$ 4,500	\$ 5,417,529
State of New York Dormitory Authority, RB, New York University, Series A, 5.00%, 7/01/18 (a)	3,359	3,639,720
State of New York Thruway Authority, Refunding RB, Transportation, Personal Income Tax, Series A, 5.00%, 3/15/31	2,360	2,821,781
		26,367,624
Ohio 1.6%		
County of Montgomery Ohio, RB, Catholic Health, Series C-1 (AGM), 5.00%, 4/28/18 (a)	1,740	1,872,988
Ohio Higher Educational Facility Commission, RB, Cleveland Clinic Health, Series A, 5.25%, 1/01/33	2,600	2,771,340
		4,644,328
Texas 0.9%		
City of San Antonio Texas Public Service Board, RB, Electric & Gas Systems, Junior Lien, 5.00%, 2/01/43	2,380	2,818,301
Total Municipal Bonds Transferred to Tender Option Bond Trusts 19.8%		58,534,345
Total Long-Term Investments		458,649,811
(Cost \$402,794,246) 154.9%		
Short-Term Securities		
	Shares	
BlackRock Liquidity Funds, MuniCash, Institutional Class, 0.26% (l)(m)	79,653	79,653
Total Short-Term Securities		79,653
(Cost \$79,653) 0.0%		

Schedule of Investments (continued)

BlackRock Investment Quality Municipal Trust, Inc. (BKN)

	Value
Total Investments	
(Cost \$402,873,899*) 154.9%	\$ 458,729,464
Liabilities in Excess of Other Assets (1.8)%	(5,377,486)
Liability for TOB Trust Certificates, Including Interest	
Expense and Fees Payable (10.6)%	(31,315,803)
VMTP Shares, at Liquidation Value (42.5)%	(125,900,000)
Net Assets Applicable to Common Shares 100.0%	\$ 296,136,175

* As of July 31, 2016, gross unrealized appreciation and depreciation based on cost for federal income tax purposes were as follows: