

NICHOLAS FINANCIAL INC
Form SC 13G/A
February 18, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
Under the Securities Exchange Act of 1934
(Amendment No. 7)*

Nicholas Financial, Inc.
(Name of Issuer)
Common Stock
(Title of Class of Securities)
65373J209
(CUSIP Number)
December 31, 2014
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1 Names of reporting persons.

I.R.S. Identification Nos. of above persons (entities only)

Southpoint Master Fund, LP

2 Check the appropriate box if a member of a group (see instructions)

(a) (b)

3 SEC use only

4 Citizenship or place of organization.

Cayman Islands

5 Sole voting power

0 shares

6 Shared voting power

Number of

shares

1,136,220 shares

beneficially

owned by

Refer to Item 4 below.

each

7 Sole dispositive power

reporting

person

0 shares

8 Shared dispositive power

with

1,136,220 shares

Refer to Item 4 below.

9 Aggregate amount beneficially owned by each reporting person

1,136,220 shares

Refer to Item 4 below.

10 Check if the aggregate amount in Row (9) excludes certain shares (see instructions) .. N/A

11 Percent of class represented by amount in Row (9)*

9.25%

Refer to Item 4 below.

12 Type of reporting person (see instructions)

PN (Limited Partnership)

1 Names of reporting persons.

I.R.S. Identification Nos. of above persons (entities only)

Southpoint Capital Advisors LP

2 Check the appropriate box if a member of a group (see instructions)

(a) (b)

3 SEC use only

4 Citizenship or place of organization.

Delaware

5 Sole voting power

0 shares

6 Shared voting power

Number of

shares

1,136,220 shares

beneficially

owned by

Refer to Item 4 below.

each

7 Sole dispositive power

reporting

person

0 shares

8 Shared dispositive power

with

1,136,220 shares

Refer to Item 4 below.

9 Aggregate amount beneficially owned by each reporting person

1,136,220 shares

Refer to Item 4 below.

10 Check if the aggregate amount in Row (9) excludes certain shares (see instructions) .. N/A

11 Percent of class represented by amount in Row (9)*

9.25%

Refer to Item 4 below.

12 Type of reporting person (see instructions)

PN (Limited Partnership)

1 Names of reporting persons.

I.R.S. Identification Nos. of above persons (entities only)

Southpoint Capital Advisors LLC

2 Check the appropriate box if a member of a group (see instructions)

(a) (b)

3 SEC use only

4 Citizenship or place of organization.

Delaware

5 Sole voting power

0 shares

6 Shared voting power

Number of

shares

1,136,220 shares

beneficially

owned by

Refer to Item 4 below.

each

7 Sole dispositive power

reporting

person

0 shares

8 Shared dispositive power

with

1,136,220 shares

Refer to Item 4 below.

9 Aggregate amount beneficially owned by each reporting person

1,136,220 shares

Refer to Item 4 below.

10 Check if the aggregate amount in Row (9) excludes certain shares (see instructions) .. N/A

11 Percent of class represented by amount in Row (9)*

9.25%

Refer to Item 4 below.

12 Type of reporting person (see instructions)

OO (Limited Liability Company)

1 Names of reporting persons.

I.R.S. Identification Nos. of above persons (entities only)

Southpoint GP, LP

2 Check the appropriate box if a member of a group (see instructions)

(a) (b)

3 SEC use only

4 Citizenship or place of organization.

Delaware

5 Sole voting power

0 shares

6 Shared voting power

Number of

shares

1,136,220 shares

beneficially

owned by

Refer to Item 4 below.

each

7 Sole dispositive power

reporting

person

0 shares

8 Shared dispositive power

with

1,136,220 shares

Refer to Item 4 below.

9 Aggregate amount beneficially owned by each reporting person

1,136,220 shares

Refer to Item 4 below.

10 Check if the aggregate amount in Row (9) excludes certain shares (see instructions) .. N/A

11 Percent of class represented by amount in Row (9)*

9.25%

Refer to Item 4 below.

12 Type of reporting person (see instructions)

PN (Limited Partnership)

1 Names of reporting persons.

I.R.S. Identification Nos. of above persons (entities only)

Southpoint GP, LLC

2 Check the appropriate box if a member of a group (see instructions)

(a) (b)

3 SEC use only

4 Citizenship or place of organization.

Delaware

5 Sole voting power

0 shares

6 Shared voting power

Number of

shares

1,136,220 shares

beneficially

owned by

Refer to Item 4 below.

each

7 Sole dispositive power

reporting

person

0 shares

8 Shared dispositive power

with

1,136,220 shares

Refer to Item 4 below.

9 Aggregate amount beneficially owned by each reporting person

1,136,220 shares

Refer to Item 4 below.

10 Check if the aggregate amount in Row (9) excludes certain shares (see instructions) .. N/A

11 Percent of class represented by amount in Row (9)*

9.25%

Refer to Item 4 below.

12 Type of reporting person (see instructions)

OO (Limited Liability Company)

1 Names of reporting persons.

I.R.S. Identification Nos. of above persons (entities only)

John S. Clark II

2 Check the appropriate box if a member of a group (see instructions)

(a) (b)

3 SEC use only

4 Citizenship or place of organization.

United States

5 Sole voting power

1,237 shares

6 Shared voting power

Number of

shares

1,136,220 shares

beneficially

owned by

Refer to Item 4 below.

each

7 Sole dispositive power

reporting

person

1,237 shares

8 Shared dispositive power

with

1,136,220 shares

Refer to Item 4 below.

9 Aggregate amount beneficially owned by each reporting person

1,137,457 shares

Refer to Item 4 below.

10 Check if the aggregate amount in Row (9) excludes certain shares (see instructions) .. N/A

11 Percent of class represented by amount in Row (9)*

9.26%

Refer to Item 4 below.

12 Type of reporting person (see instructions)

IN

Item 1.

(a) Name of Issuer

Nicholas Financial, Inc.

(b) Address of Issuer's Principal Executive Offices

2454 McMullen Booth Road

Building C

Clearwater, FL 33759

Item 2.

(a) Name of Person Filing

Southpoint Master Fund, LP

Southpoint Capital Advisors LP

Southpoint Capital Advisors LLC

Southpoint GP, LP

Southpoint GP, LLC

John S. Clark II

(b) Address of Principal Business Office or, if none, Residence

1114 Avenue of the Americas, 22nd Floor

New York, NY 10036

(c) Citizenship

Southpoint Master Fund, LP - Cayman Islands

Southpoint Capital Advisors LP - Delaware

Southpoint Capital Advisors LLC - Delaware

Southpoint GP, LP - Delaware

Southpoint GP, LLC - Delaware

John S. Clark II - United States

(d) Title of Class of Securities
Common Stock

(e) CUSIP Number
65373J209

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) .. Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b) .. Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) .. Insurance Company as defined in Section 3(a)(19) of the Act
- (d) .. Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) .. An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f) .. An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) .. A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) .. A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) .. A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) .. Group, in accordance with §240.13d-1(b)(1)(ii)(J).

Item 4. Ownership***

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

As of December 31, 2014, the Master Fund owned 1,136,220 shares of Common Stock, which is 9.25% of the Issuer's outstanding Common Stock. In addition, as of December 31, 2014, John S. Clark II owned 1,237 shares of Common Stock, which, in aggregate with shares owned by the Master Fund, is 9.26% of the Issuer's outstanding Common Stock. The percentages herein are calculated based upon the aggregate total of the 12,287,329 shares of Common Stock issued and outstanding as of October 31, 2014, as reported in the Issuer's Form 10-Q filed with the SEC on November 10, 2014.

(a) Amount Beneficially Owned***

Southpoint Master Fund, LP - 1,136,220 shares

Southpoint Capital Advisors LP - 1,136,220 shares

Southpoint Capital Advisors LLC - 1,136,220 shares

Southpoint GP, LP - 1,136,220 shares

Southpoint GP, LLC - 1,136,220 shares

John S. Clark II - 1,137,457 shares

(b) Percent of Class

Southpoint Master Fund, LP - 9.25%

Southpoint Capital Advisors LP - 9.25%

Southpoint Capital Advisors LLC - 9.25%

Southpoint GP, LP - 9.25%

Southpoint GP, LLC - 9.25%

John S. Clark II - 9.26%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote

Southpoint Master Fund, LP - 0 shares

Southpoint Capital Advisors LP - 0 shares

Southpoint Capital Advisors LLC - 0 shares

Southpoint GP, LP - 0 shares

Southpoint GP, LLC - 0 shares

John S. Clark II - 1,237 shares

(ii) shared power to vote or to direct the vote

Southpoint Master Fund, LP - 1,136,220 shares

Southpoint Capital Advisors LP - 1,136,220 shares

Southpoint Capital Advisors LLC - 1,136,220 shares

Southpoint GP, LP - 1,136,220 shares

Southpoint GP, LLC - 1,136,220 shares

John S. Clark II - 1,136,220 shares

(iii) sole power to dispose or to direct the disposition of

Southpoint Master Fund, LP - 0 shares

Southpoint Capital Advisors LP - 0 shares

Southpoint Capital Advisors LLC - 0 shares

Southpoint GP, LP - 0 shares

Southpoint GP, LLC - 0 shares

John S. Clark II - 1,237 shares

(iv) shared power to dispose or to direct the disposition of
Southpoint Master Fund, LP - 1,136,220 shares

Southpoint Capital Advisors LP - 1,136,220 shares

Southpoint Capital Advisors LLC - 1,136,220 shares

Southpoint GP, LP - 1,136,220 shares

Southpoint GP, LLC - 1,136,220 shares

John S. Clark II - 1,136,220 shares

*** With respect to the 1,137,457 shares reported herein, (i) 1,136,220 shares are held by Southpoint Master Fund, LP for which Southpoint Capital Advisors LP serves as the investment manager and Southpoint GP, LP serves as the general partner; and (ii) 1,237 shares are held by John S. Clark II. Southpoint Capital Advisors LLC serves as the general partner of Southpoint Capital Advisors LP and Southpoint GP, LLC serves as the general partner of Southpoint GP, LP. John S. Clark II serves as managing member of both Southpoint Capital Advisors LLC and Southpoint GP, LLC. Each of the Reporting Persons disclaims beneficial ownership of the shares reported herein except to the extent of its or his pecuniary interest therein.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following "":

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Exhibits

Exhibit

99.1	Joint Filing Agreement by and among the Reporting Persons, incorporated by reference to Exhibit 1 to the Schedule 13G filed by the Reporting Persons with the Securities and Exchange Commission on February 14, 2011.
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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Statement is true, complete and correct.

February 17, 2015

SOUTHPOINT MASTER FUND, LP
By: Southpoint GP, LP, its General Partner
By: Southpoint GP, LLC, its General Partner

By: /s/ John S. Clark II
John S. Clark II, Managing Member

SOUTHPOINT CAPITAL ADVISORS LP
By: Southpoint Capital Advisors LLC,
its General Partner

By: /s/ John S. Clark II
John S. Clark II, Managing Member

SOUTHPOINT CAPITAL ADVISORS LLC
By: /s/ John S. Clark II
John S. Clark II, Managing Member

SOUTHPOINT GP, LP
By: Southpoint GP, LLC,
its General Partner

By: /s/ John S. Clark II
John S. Clark II, Managing Member

SOUTHPOINT GP, LLC
By: /s/ John S. Clark II
John S. Clark II, Managing Member

JOHN S. CLARK II
By: /s/ John S. Clark II
John S. Clark II, individually