

METHANEX CORP
Form 6-K
February 02, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934
FOR THE MONTH OF JANUARY 2015
COMMISSION FILE NUMBER 0-20115

METHANEX CORPORATION

(Registrant's name)

SUITE 1800, 200 BURRARD STREET, VANCOUVER, BC V6C 3M1 CANADA

(Address of principal executive offices)

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Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

METHANEX CORPORATION

MATERIAL CHANGE REPORT

FORM 51-102F3

1. NAME AND ADDRESS OF COMPANY

Methanex Corporation

1800 Waterfront Centre

200 Burrard Street

Vancouver, British Columbia V6C 3M1

2. DATE OF MATERIAL CHANGE

January 28, 2015

3. NEWS RELEASE

The press release announcing this material change was issued on January 28, 2015 in Canada and the United States.

4. SUMMARY OF MATERIAL CHANGE

Methanex Corporation announced on January 28, 2015 an increase to its share repurchase program.

5. FULL DESCRIPTION OF MATERIAL CHANGE

5.1 FULL DESCRIPTION OF MATERIAL CHANGE

Methanex Corporation has received approval from the Toronto Stock Exchange (the "TSX") to amend the Normal Course Issuer Bid initiated on May 6, 2014 (the "Bid") in order to increase the maximum number of common shares that may be acquired under the Bid from 4,826,197 common shares to 8,577,716 common shares, representing 10% of the public float as at April 29, 2014. Since the commencement of the Bid on May 6, 2014, the Company has repurchased 4,826,197 common shares at a weighted average execution price of \$57.20 per share. Under the amended Bid, the Company will be permitted to repurchase for cancellation up to an additional 3,751,519 common shares over the facilities of the TSX up to and including May 5, 2015. No other terms of the Bid have been amended.

Purchases of additional shares under the Bid may commence on February 4, 2015 and may be made from time to time at the then current market price of the Company's common shares as traded on the TSX. Subject to certain exceptions for block purchases, daily repurchases under the program will not exceed 93,107 common shares, representing 25 percent of the Company's average daily trading volume on the TSX for the six month period ended on April 30, 2014.

The Company has entered into an automatic securities purchase plan with its broker in connection with purchases to be made under this program.

5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTIONS

Not applicable.

6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

7. OMITTED INFORMATION

Not applicable.

8. EXECUTIVE OFFICER

For further information, contact:

Kevin Price

VP, Legal, Assistant General Counsel & Corporate Secretary

(604) 661 2658

9. DATE OF REPORT

January 30, 2015

METHANEX CORPORATION

By: /s/ KEVIN PRICE

Name: Kevin Price

Title: VP, Legal, Assistant General

Counsel and Corporate Secretary

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

METHANEX CORPORATION

Date: January 30, 2015

By: /s/ KEVIN PRICE

Name: Kevin Price

Title: VP, Legal, Assistant General

Counsel & Corporate Secretary