

CHINA UNICOM (HONG KONG) Ltd  
Form SC 13D/A  
November 18, 2014

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**SCHEDULE 13D/A**  
**(Rule 13d-101)**  
**(Information to be Included in Statements Filed Pursuant to**  
**§ 240.13d-1(a) and Amendments Thereto Filed**  
**Pursuant to § 240.13d-2(a))**  
**Under the Securities Exchange Act of 1934**

**China Unicom (Hong Kong) Limited**  
**(Name of Issuer)**  
**Ordinary shares of par value HK\$0.10 per share**  
**(Title of Class of Securities)**  
**16945R 10 4**  
**(CUSIP Number)**  
**Consuelo Barbé Capdevila**  
**Telefónica, S.A.**  
**28050 Madrid, Spain**

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**Telephone: (+34) 91 4823733**

**(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)**

**November 13, 2014**

**(Date of Event Which Requires Filing of This Statement)**

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. "

CUSIP No. 16945R 10 4

13D

1. NAME OF REPORTING PERSON

TELEFÓNICA, S.A.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)  (b)

3. SEC USE ONLY

4. SOURCE OF FUNDS

[WC]

5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d)

OR 2(e)

6. CITIZENSHIP OR PLACE OF ORGANIZATION

THE KINGDOM OF SPAIN

NUMBER OF 7. SOLE VOTING POWER

SHARES

BENEFICIALLY [None]

8. SHARED VOTING POWER

OWNED BY

EACH

600,307,487

REPORTING 9. SOLE DISPOSITIVE POWER

PERSON

WITH [None]

10. SHARED DISPOSITIVE POWER

600,307,487

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

600,307,487

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

2.51%

14. TYPE OF REPORTING PERSON

CO

CUSIP No. 16945R 10 4

13D

1. NAME OF REPORTING PERSON

2. TELEFÓNICA INTERNACIONAL, S.A.U.  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)  (b)

3. SEC USE ONLY

4. SOURCE OF FUNDS

5. [WC]  
CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d)

OR 2(e)

6. CITIZENSHIP OR PLACE OF ORGANIZATION

THE KINGDOM OF SPAIN  
NUMBER OF 7. SOLE VOTING POWER

SHARES

BENEFICIALLY [None]  
OWNED BY 8. SHARED VOTING POWER

OWNED BY

EACH  
REPORTING 600,307,487  
9. SOLE DISPOSITIVE POWER

PERSON

WITH [None]  
10. SHARED DISPOSITIVE POWER

600,307,487

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

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2.51%

14. TYPE OF REPORTING PERSON

CO

## SCHEDULE 13D

### Introduction

This Amendment No. 7 (this Amendment ) amends and supplements the statement on Schedule 13D (the Schedule 13D ) dated October 24, 2008, as subsequently amended by Amendment No. 1 dated September 17, 2009, Amendment No. 2 dated October 27, 2009, and Amendment No. 3 dated February 8, 2011, Amendment No. 4 dated September 7, 2011, Amendment No. 5 dated June 13, 2012, and Amendment No. 6 dated July 30, 2012 filed jointly by Telefónica, S.A., a corporation organized under the laws of the Kingdom of Spain (Telefónica ), and Telefónica Internacional, S.A.U., a wholly-owned subsidiary of Telefónica (Telefónica Internacional ), with respect to the ordinary shares, HK\$0.10 par value per share, of China Unicom (Hong Kong) Limited, a telecommunications company organized under the laws of Hong Kong (China Unicom ). Capitalized terms used in this Amendment without definition have the meanings ascribed to them in the Schedule 13D.

Number of shares beneficially owned by each reporting person are amended as follows:

On November 10, 2014, Telefónica, through its 100% subsidiary, Telefónica Internacional, proceeded to the sale of 597,844,100 ordinary shares of China Unicom (Hong Kong) Limited ( China Unicom ), representing approximately 2.5 % of the share capital of China Unicom, by a block trade process, at a price of HK\$11.14 per share, for a total amount of HK\$6,660 million, approximately 687 million at current exchange rates.

The transaction was completed on November 13, 2014.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: November 17, 2014

**TELEFÓNICA, S.A.**

By: /s/ Ramiro Sánchez de Lerín García-Ovies  
Name: Ramiro Sánchez de Lerín García-Ovies  
Title: General Secretary and Secretary to the  
Board of Directors

**TELEFÓNICA INTERNACIONAL, S.A.U.**

By: /s/ Manuel Crespo de la Mata  
Name: Manuel Crespo de la Mata  
Title: General Counsel



**Exhibit Index**

Exhibit

No.

1. Subscription Agreement, dated September 6, 2009 between Telefónica, S.A. and China Unicom (Hong Kong) Limited.\*
2. Joint Filing Agreement, dated September 24, 2009, between Telefónica, S.A. and China Unicom (Hong Kong) Limited.\*
3. Enhanced Strategic Alliance Agreement , dated January 23, 2011 between Telefónica, S.A. and China Unicom (Hong Kong) Limited.\*
4. Agreement, dated June 10, 2012 between Telefónica Internacional, S.A.U., and a 100% owned subsidiary of China United Network Communications Group Company Limited. \*
5. Supplemental Agreement to the Share Purchase Agreement for the Sale and Purchase of Shares in China Unicom (HONG KONG) Limited, dated July 21, 2012 between Telefónica Internacional, S.A.U., and a 100% owned subsidiary of China United Network Communications Group Company Limited.\*

\* Previously filed.

**Schedule I**

**Executive Officers and Directors of Telefónica**

The directors and executive officers of Telefónica as of the date hereof are set forth below. The business address of each director or executive officer is that of Telefónica located at Distrito C, Ronda de la Comunicación s/n, 28050 Madrid, Spain. Unless noted otherwise, each of the named individuals is a citizen of the Kingdom of Spain.

**Directors and Officers of Telefónica**

***MEMBERS OF THE BOARD OF DIRECTORS***

	<b>Principal activities inside the Group</b>	<b>Principal Activities outside the Group</b>
<b>César Alierta Izuel</b>	Executive Chairman of Telefónica, S.A.	Director of China Unicom (Hong Kong) Limited  Director of International Consolidated Airlines Group (AIG)  Chairman of the Consejo Empresarial de la Competitividad (Business Competitiveness Council)
<b>Isidro Fainé Casas</b>	Vice Chairman of Telefónica, S.A.	Trustee of Fundación Bancaria Caja de Ahorros y Pensiones de Barcelona ( La Caixa )  Chairman of Fundación Bancaria Caja de Ahorros y Pensiones de Barcelona ( la Caixa )  Chairman of Caixabank, S.A.  Chairman of Criteria Caixaholding, S.A.  Vice Chairman 1º of Abertis Infraestructuras, S.A.  Chairman of Confederación Española de Cajas de Ahorros  Vice Chairman 1º of Repsol, S.A.  Director of Banco Português de Investimento, SA (BPI)  Vice Chairman 2º of Sociedad General de Aguas de Barcelona, S.A. (AGBAR)

		Vice-Chairman of European Savings Bank Group (ESG) and World Savings Bank Institute (WSBI)
		Non-executive Director of the Bank of East Asia
		Member of the Consejo Empresarial de la Competitividad (Business Competitiveness Council)
<b>Ignacio Moreno Martínez</b>	Director of Telefónica, S.A.	Non-executive president of Metrovacesa, S.A.
<b>Julio Linares López</b>	Vice Chairman of Telefónica, S.A.	
<b>José María Abril Pérez</b>	Vice Chairman of Telefónica, S.A.	
<b>Fernando de Almansa Moreno Barreda</b>	Director of Telefónica, S.A.	Substitute Director of Grupo Financiero BBVA Bancomer, S.A. de C.V.
		Substitute Director of BBVA Bancomer, S.A.
	Director of Telefónica Brasil, S.A.	
	Director of Telefónica Móviles México, S.A. de C.V.	

**MEMBERS OF THE BOARD OF DIRECTORS**

	<b>Principal activities inside the Group</b>	<b>Principal Activities outside the Group</b>
<b>José María Álvarez Pallete López</b>	COO (Chief Operating Officer) of Telefónica, S.A.	
<b>Santiago Fernández Valbuena</b>	Director of Telefónica, S.A.  Chief Strategy Officer (CSO)	Director of Ferrovial, S.A.
<b>Eva Castillo Sanz</b>	Vice Chairman of Telefónica Brasil, S.A. Director of Telefónica, S.A.	Director of Bankia, S.A.
<b>Carlos Colomer Casellas</b>	Chairman of Supervisory Board of Telefónica Deutschland Holding A.G. Director of Telefónica, S.A.	Chairman of Inversiones Mobiliarias Urquiola, S.A., SICAV Chairman of Ahorro Bursátil, S.A. SICAV Independent Director of MDF Family Partners  Chairman of Haugron Holdings S.L.
<b>Peter Erskine (citizen of the United Kingdom)</b>	Director of Telefónica, S.A.	Independent Director of Abertis Infraestructuras, S.A. Chairman of the Advisory Board of the Henley Management Centre Chairman of Ladbrokes, Plc
<b>Alfonso Ferrari Herrero</b>	Director of Telefónica, S.A. Substitute Director of Telefónica Chile, S.A. Director of Telefónica del Perú, S.A.A.	

<b>Luiz Fernando Furlán</b>	Director of Telefónica, S.A.	Chairman of Amazonas Sustainability Foundation
	Director of Telefónica Brasil, S.A.	Director of BRF, S.A.
		Director of AGCO Corporation
		Member of the Consultative Board of Abertis Infraestructuras S.A.
		Member of the Global Ocean Commission
<b>Gonzalo Hinojosa Fernández de Angulo</b>	Director of Telefónica, S.A.	
	Director of Telefónica del Perú, S.A.A:	
<b>Pablo Isla Alvarez de Tejera</b>	Director of Telefónica, S.A.	Chairman and CEO of Inditex, S.A.
<b>Antonio Massanell Lavilla</b>	Director of Telefónica, S.A.	Vice-President of Caixabank, S.A.
		Director of Sociedad de Gestión de Activos Inmobiliarios procedentes de la Reestructuración Bancaria (SAREB)
		Chairman of Barcelona Digital Centre Tecnologic
		Non-executive Chairman of CECA BANK

**MEMBERS OF THE BOARD OF DIRECTORS**

	<b>Principal activities inside the Group</b>	<b>Principal Activities outside the Group</b>
		Director of Boursorama S.A.
		Director of Mediterranea Beach & Golf Community, S.A.
		Member of the Plenary of the Chamber of Commerce of Barcelona
		Member of the Euro Retail Payments Board (ERPB)
<b>Francisco Javier de Paz Mancho</b>	Director of Telefónica, S.A.	Member of the Executive Committee of the Chambers Board ( <i>Consejo Superior de Cámaras</i> )
	Director of Telefónica de Argentina, S.A.	
	Director of Telefónica Brasil, S.A.	
	Chairman of Telefónica Gestión de Servicios Compartidos, S.A.U.	
<b>Chang Xiaobing (citizen of the People's Republic of China)</b>	Director of Telefónica, S.A.	Chairman of China United Network Communications Group Company Limited
		Chairman of China United Network Communications Limited
		Executive Chairman of China Unicom (Hong Kong) Limited
		Chairman of China United Network Communications Corporation Limited

**Executive Officers**

César Alierta Izuel	Chairman and Chief Executive Officer
José María Álvarez-Pallete López	Chief Operating Officer
Santiago Fernández Valbuena	Chief Strategy Officer

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Ramiro Sánchez de Lerín García-Ovies	General Secretary and Secretary of the Board of Directors
Guillermo Ansaldo Lutz	Chief Global Ressources Officer
Angel Vilá Boix	Chief Financial and Corporate Development Officer
Eduardo Navarro de Carvalho	Chief Commercial Digital Officer