

Eaton Vance Short Duration Diversified Income Fund  
Form N-CSRS  
June 27, 2014

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**Form N-CSR**

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED**  
**MANAGEMENT INVESTMENT COMPANIES**  
**Investment Company Act File Number: 811-21563**

**Eaton Vance Short Duration Diversified Income Fund**  
**(Exact Name of Registrant as Specified in Charter)**

**Two International Place, Boston, Massachusetts 02110**  
**(Address of Principal Executive Offices)**

**Maureen A. Gemma**

**Two International Place, Boston, Massachusetts 02110**

**(Name and Address of Agent for Services)**

**(617) 482-8260**

**(Registrant's Telephone Number)**

**October 31**

**Date of Fiscal Year End**

**April 30, 2014**

**Date of Reporting Period**

**Item 1. Reports to Stockholders**

Eaton Vance

Short Duration Diversified Income Fund (EVG)

Semiannual Report

April 30, 2014

**Commodity Futures Trading Commission Registration.** Effective December 31, 2012, the Commodity Futures Trading Commission ( CFTC ) adopted certain regulatory changes that subject registered investment companies and advisers to regulation by the CFTC if a fund invests more than a prescribed level of its assets in certain CFTC-regulated instruments (including futures, certain options and swap agreements) or markets itself as providing investment exposure to such instruments. The Fund is considered to be a commodity pool operator under CFTC regulations. The Fund's adviser is registered with the CFTC as a commodity pool operator and a commodity trading advisor. The CFTC has neither reviewed nor approved the Fund's investment strategies.

**Managed Distribution Plan.** Pursuant to an exemptive order issued by the Securities and Exchange Commission (Order), the Fund is authorized to distribute long-term capital gains to shareholders more frequently than once per year. Pursuant to the Order, the Fund's Board of Trustees approved a Managed Distribution Plan (MDP) pursuant to which the Fund makes monthly cash distributions to common shareholders, stated in terms of a fixed amount per common share.

The Fund currently distributes monthly cash distributions equal to \$0.09 per share in accordance with the MDP. You should not draw any conclusions about the Fund's investment performance from the amount of these distributions or from the terms of the MDP. The MDP will be subject to regular periodic review by the Fund's Board of Trustees and the Board may amend or terminate the MDP at any time without prior notice to Fund shareholders. However, at this time there are no reasonably foreseeable circumstances that might cause the termination of the MDP.

The Fund may distribute more than its net investment income and net realized capital gains and, therefore, a distribution may include a return of capital. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with yield or income. With each distribution, the Fund will issue a notice to shareholders and a press release containing information about the amount and sources of the distribution and other related information. The amounts and sources of distributions contained in the notice and press release are only estimates and are not provided for tax purposes. The amounts and sources of the Fund's distributions for tax purposes will be reported to shareholders on Form 1099-DIV for each calendar year.

**Fund shares are not insured by the FDIC and are not deposits or other obligations of, or guaranteed by, any depository institution. Shares are subject to investment risks, including possible loss of principal invested.**

**Semiannual Report** April 30, 2014

Eaton Vance

Short Duration Diversified Income Fund

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Eaton Vance

Short Duration Diversified Income Fund

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Performance<sup>1</sup>

**Portfolio Managers** Scott H. Page, CFA, Payson F. Swaffield, CFA, Catherine C. McDermott, Andrew Szczurowski, CFA and Eric Stein, CFA

					Since
<b>% Average Annual Total Returns</b>	<b>Inception Date</b>	<b>Six Months</b>	<b>One Year</b>	<b>Five Years</b>	<b>Inception</b>
Fund at NAV	02/28/2005	1.94%	1.06%	8.45%	6.08%
Fund at Market Price		2.84	6.39	9.83	4.98

<b>% Premium/Discount to NAV<sup>2</sup></b>	9.10%
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**Distributions<sup>3</sup>**

Total Distributions per share for the period	\$ 0.540
Distribution Rate at NAV	6.47%
Distribution Rate at Market Price	7.11%

**% Total Leverage<sup>4</sup>**

Derivatives	26.82%
Borrowings	15.28

Fund Profile

Asset Allocation (% of total investments)<sup>5</sup>

*See Endnotes and Additional Disclosures in this report.*

*Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) or market price (as applicable) with all distributions reinvested and includes management fees and other expenses. Fund performance at market price will differ from its results at NAV due to factors such as changing perceptions about the Fund, market conditions, fluctuations in supply and demand for Fund shares, or changes in Fund distributions. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Performance less than one year is cumulative. Performance is for the stated time period only; due to market volatility, current Fund performance may be lower or higher than the quoted return. For performance as of the most recent month end, please refer to [eatonvance.com](http://eatonvance.com).*

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Endnotes and Additional Disclosures

- <sup>1</sup> Performance results reflect the effects of leverage. Absent an expense waiver by the investment adviser, the returns would be lower.
- <sup>2</sup> The shares of the Fund often trade at a discount or premium from their net asset value. The discount or premium of the Fund may vary over time and may be higher or lower than what is quoted in this report. For up-to-date premium/discount information, please refer to <http://eatonvance.com/closedend>.
- <sup>3</sup> The Distribution Rate is based on the Fund's last regular distribution per share in the period (annualized) divided by the Fund's NAV or market price at the end of the period. The Fund's distributions may be comprised of amounts characterized for federal income tax purposes as qualified and non-qualified ordinary dividends, capital gains and nondividend distributions, also known as return of capital. For additional information about nondividend distributions, please refer to Eaton Vance Closed-End Fund Distribution Notices (19a) posted on our website, [eatonvance.com](http://eatonvance.com). The Fund will determine the federal income tax character of distributions paid to a shareholder after the end of the calendar year. This is reported on the IRS form 1099-DIV and provided to the shareholder shortly after each year-end. For information about the tax character of distributions made in prior calendar years, please refer to Performance-Tax Character of Distributions on the Fund's webpage available at [eatonvance.com](http://eatonvance.com). The Fund's distributions are determined by the investment adviser based on its current assessment of the Fund's long-term return potential. As portfolio and market conditions change, the rate of distributions paid by the Fund could change.
- <sup>4</sup> The Fund employs leverage through derivatives and borrowings. Total leverage is shown as a percentage of the Fund's aggregate net assets plus the absolute notional value of long and short derivatives and borrowings outstanding. Use of leverage creates an opportunity for income, but creates risks including greater price volatility. The cost of borrowings rises and falls with changes in short-term interest rates. The Fund may be required to maintain prescribed asset coverage for its leverage and may be required to reduce its leverage at an inopportune time.
- <sup>5</sup> Total leveraged assets include all assets of the Fund (including those acquired with financial leverage) and derivatives held by the Fund. Asset Allocation as a percentage of the Fund's net assets amounted to 172.7%. Please refer to the definition of total leveraged assets within the Notes to Consolidated Financial Statements included herein.

Fund profile subject to change due to active management.

Eaton Vance

## Short Duration Diversified Income Fund

April 30, 2014

## Consolidated Portfolio of Investments (Unaudited)

Senior Floating-Rate Interests 48.5%

Borrower/Tranche Description	Principal Amount*	Value
	(000 s omitted)	
<b>Aerospace and Defense 0.8%</b>		
<b>Atlantic Aviation FBO Inc.</b>		
Term Loan, 3.25%, Maturing June 1, 2020	74	\$ 74,267
<b>Booz Allen Hamilton Inc.</b>		
Term Loan, 5.25%, Maturing July 31, 2019	172	172,732
<b>DAE Aviation Holdings, Inc.</b>		
Term Loan, 5.00%, Maturing November 2, 2018	61	62,038
Term Loan, 5.00%, Maturing November 2, 2018	135	136,848
<b>Delos Finance S.a.r.l.</b>		
Term Loan, 3.50%, Maturing March 6, 2021	425	424,291
<b>Sequa Corporation</b>		
Term Loan, 5.25%, Maturing June 19, 2017	221	217,677
<b>Silver II US Holdings, LLC</b>		
Term Loan, 4.00%, Maturing December 13, 2019	387	385,595
<b>Transdigm, Inc.</b>		
Term Loan, 3.75%, Maturing February 28, 2020	915	911,462
		<b>\$ 2,384,910</b>
<b>Automotive 2.0%</b>		
<b>Affinia Group Intermediate Holdings Inc.</b>		
Term Loan, 4.75%, Maturing April 27, 2020	99	\$ 99,652
<b>Allison Transmission, Inc.</b>		
Term Loan, 3.75%, Maturing August 23, 2019	621	620,129
<b>ASP HHI Acquisition Co., Inc.</b>		
Term Loan, 5.00%, Maturing October 5, 2018	432	432,780
<b>Chrysler Group LLC</b>		
Term Loan, 3.50%, Maturing May 24, 2017	895	895,397

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Term Loan, 3.25%, Maturing December 31, 2018		375	372,375
<b>CS Intermediate Holdco 2 LLC</b>			
Term Loan, 4.00%, Maturing April 4, 2021		75	74,953
<b>Dayco Products, LLC</b>			
Term Loan, 5.25%, Maturing December 12, 2019		175	175,656
<b>Federal-Mogul Corporation</b>			
Term Loan, 4.75%, Maturing March 21, 2021		675	670,781
<b>Gates Investments, Inc.</b>			
Term Loan, 3.75%, Maturing September 29, 2016		294	294,724
<b>Goodyear Tire &amp; Rubber Company (The)</b>			
Term Loan - Second Lien, 4.75%, Maturing April 30, 2019		1,150	1,153,594
<b>INA Beteiligungsgesellschaft GmbH</b>			
Term Loan, 4.25%, Maturing January 27, 2017		150	150,562
<b>Metaldyne, LLC</b>			
Term Loan, 4.25%, Maturing December 18, 2018		341	342,203
			<b>Principal Amount*</b>
<b>Borrower/Tranche Description</b>		<b>(000 s omitted)</b>	<b>Value</b>
<b>Automotive (continued)</b>			
<b>Tower Automotive Holdings USA, LLC</b>			
Term Loan, 4.00%, Maturing April 23, 2020		149	\$ 148,226
<b>Veyance Technologies, Inc.</b>			
Term Loan, 5.25%, Maturing September 8, 2017		569	570,492
<b>Visteon Corporation</b>			
Term Loan, Maturing May 27, 2021 <sup>(2)</sup>		175	173,879
			<b>\$ 6,175,403</b>
<b>Beverage and Tobacco 0.2%</b>			
<b>Oak Leaf B.V.</b>			
Term Loan, 4.50%, Maturing September 24, 2018	EUR	450	\$ 630,420
			<b>\$ 630,420</b>
<b>Brokers, Dealers and Investment Houses 0.0%</b>			
<b>American Beacon Advisors, Inc.</b>			
Term Loan, 4.75%, Maturing November 22, 2019		75	\$ 75,561
			<b>\$ 75,561</b>
<b>Building and Development 0.3%</b>			
<b>ABC Supply Co., Inc.</b>			
Term Loan, 3.50%, Maturing April 16, 2020		249	\$ 247,713
<b>CPG International Inc.</b>			
Term Loan, 4.75%, Maturing September 30, 2020		100	99,858
<b>Quikrete Holdings, Inc.</b>			
Term Loan, 4.00%, Maturing September 28, 2020		174	174,256

**RE/MAX International, Inc.**

Term Loan, 4.00%, Maturing July 31, 2020	372	372,258
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**WireCo WorldGroup, Inc.**

Term Loan, 6.00%, Maturing February 15, 2017	99	99,300
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**\$ 993,385**

**Business Equipment and Services 4.1%**

**Acosta, Inc.**

Term Loan, 4.25%, Maturing March 2, 2018	492	\$ 494,727
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**Advantage Sales & Marketing, Inc.**

Term Loan, 4.25%, Maturing December 18, 2017	488	488,692
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**Altisource Solutions S.a.r.l.**

Term Loan, 4.50%, Maturing December 9, 2020	222	222,382
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**AVSC Holding Corp.**

Term Loan, 4.50%, Maturing January 24, 2021	75	75,156
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**Brickman Group Ltd. LLC**

Term Loan, 4.00%, Maturing December 18, 2020	150	149,451
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## Short Duration Diversified Income Fund

April 30, 2014

## Consolidated Portfolio of Investments (Unaudited) continued

Borrower/Tranche Description	Principal Amount* (000 s omitted)	Value
<b>Business Equipment and Services (continued)</b>		
<b>Campaign Monitor Finance Pty Limited</b>		
Term Loan, 5.50%, Maturing March 18, 2021	125	\$ 122,813
<b>Ceridian Corp.</b>		
Term Loan, 4.40%, Maturing May 9, 2017	218	218,353
<b>ClientLogic Corporation</b>		
Term Loan, 6.98%, Maturing January 30, 2017	165	167,260
<b>CPM Acquisition Corp.</b>		
Term Loan, 6.25%, Maturing August 29, 2017	95	95,627
<b>Education Management LLC</b>		
Term Loan, 4.25%, Maturing June 1, 2016	245	203,923
Term Loan, 8.25%, Maturing March 29, 2018	367	328,356
<b>EIG Investors Corp.</b>		
Term Loan, 5.00%, Maturing November 9, 2019	470	470,961
<b>Emdeon Business Services, LLC</b>		
Term Loan, 3.75%, Maturing November 2, 2018	269	269,279
<b>Expert Global Solutions, Inc.</b>		
Term Loan, 8.50%, Maturing April 3, 2018	336	321,180
<b>Extreme Reach, Inc.</b>		
Term Loan, 6.75%, Maturing February 10, 2020	150	152,250
<b>Garda World Security Corporation</b>		
Term Loan, 4.00%, Maturing November 6, 2020	61	60,809
Term Loan, 4.00%, Maturing November 6, 2020	238	237,707
<b>Genpact International, Inc.</b>		
Term Loan, 3.50%, Maturing August 30, 2019	321	320,789
<b>IG Investment Holdings, LLC</b>		
Term Loan, 5.25%, Maturing October 31, 2019	273	274,211
<b>Information Resources, Inc.</b>		
Term Loan, 4.75%, Maturing September 30, 2020	224	224,435
<b>ION Trading Technologies S.a.r.l.</b>		
Term Loan, 4.50%, Maturing May 22, 2020	117	117,023
Term Loan - Second Lien, 8.25%, Maturing May 21, 2021	200	201,375



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Term Loan, 1.87%, Maturing January 31, 2015		366	365,346
Term Loan, 3.25%, Maturing January 29, 2021		174	171,806
<b>UPC Financing Partnership</b>			
Term Loan, 3.98%, Maturing March 31, 2021	EUR	1,394	1,945,638
<b>Virgin Media Investment Holdings Limited</b>			
Term Loan, 4.50%, Maturing June 5, 2020	GBP	300	509,052
Term Loan, 3.50%, Maturing June 8, 2020		800	794,357
<b>Ziggo N.V.</b>			
Term Loan, 3.50%, Maturing January 15, 2022	EUR	65	89,634
Term Loan, 3.50%, Maturing January 15, 2022	EUR	101	139,137
Term Loan, Maturing January 15, 2022 <sup>(2)</sup>	EUR	76	104,293
Term Loan, Maturing January 15, 2022 <sup>(2)</sup>	EUR	107	147,548
			<b>\$ 6,910,432</b>

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## Short Duration Diversified Income Fund

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## Consolidated Portfolio of Investments (Unaudited) continued

Borrower/Tranche Description	Principal Amount*	Value
	(000 s omitted)	
<b>Chemicals and Plastics 1.9%</b>		
<b>Arysta LifeScience Corporation</b>		
Term Loan, 4.50%, Maturing May 29, 2020	422	\$ 421,809
<b>Axalta Coating Systems US Holdings Inc.</b>		
Term Loan, 4.00%, Maturing February 1, 2020	546	545,155
<b>AZ Chem US Inc.</b>		
Term Loan, 5.25%, Maturing December 22, 2017	166	167,043
<b>Huntsman International, LLC</b>		
Term Loan, 2.69%, Maturing April 19, 2017	1,501	1,499,220
Term Loan, Maturing October 15, 2020 <sup>(2)</sup>	375	374,813
<b>Ineos US Finance LLC</b>		
Term Loan, 3.75%, Maturing May 4, 2018	1,326	1,315,962
<b>Kronos Worldwide Inc.</b>		
Term Loan, 4.75%, Maturing February 18, 2020	50	50,297
<b>MacDermid, Inc.</b>		
Term Loan, 4.00%, Maturing June 8, 2020	149	148,577
<b>OXEA Finance LLC</b>		
Term Loan, 4.25%, Maturing January 15, 2020	124	124,530
<b>Polarpak Inc.</b>		
Term Loan, 4.50%, Maturing June 5, 2020	47	46,979
<b>PQ Corporation</b>		
Term Loan, 4.00%, Maturing August 7, 2017	222	222,271
<b>Tata Chemicals North America Inc.</b>		
Term Loan, 3.75%, Maturing August 7, 2020	223	223,033
<b>Tronox Pigments (Netherlands) B.V.</b>		
Term Loan, 4.00%, Maturing March 19, 2020	396	396,581
<b>Univar Inc.</b>		
Term Loan, 5.00%, Maturing June 30, 2017	579	579,212
<b>WNA Holdings Inc.</b>		
Term Loan, 4.50%, Maturing June 7, 2020	26	25,731
		<b>\$ 6,141,213</b>

**Conglomerates 0.4%****RGIS Services, LLC**

Term Loan, 5.50%, Maturing October 18, 2017 741 \$ 742,469

**Spectrum Brands Europe GmbH**

Term Loan, 3.75%, Maturing September 4, 2019 EUR 175 243,390

**Spectrum Brands, Inc.**

Term Loan, 3.50%, Maturing September 4, 2019 199 199,139

**\$ 1,184,998****Containers and Glass Products 1.1%****Berry Plastics Holding Corporation**

Term Loan, 3.50%, Maturing February 7, 2020 421 \$ 416,956

Term Loan, 3.75%, Maturing January 6, 2021 880 875,829

<b>Borrower/Tranche Description</b>	<b>Principal Amount*</b>	<b>Value</b>
	<b>(000 s omitted)</b>	

**Containers and Glass Products (continued)****BWAY Holding Company, Inc.**

Term Loan, 4.50%, Maturing August 7, 2017 494 \$ 496,142

**Libbey Glass Inc.**

Term Loan, 3.75%, Maturing April 9, 2021 50 49,885

**Pelican Products, Inc.**

Term Loan, 5.25%, Maturing March 20, 2020 188 189,489

**Reynolds Group Holdings Inc.**

Term Loan, 4.00%, Maturing December 1, 2018 790 791,563

**Signode Industrial Group US Inc.**Term Loan, Maturing  
March 21, 2021<sup>(2)</sup> 250 249,414**TricorBraun, Inc.**

Term Loan, 4.00%, Maturing May 3, 2018 404 404,529

**\$ 3,473,807****Cosmetics / Toiletries 0.2%****Revlon Consumer Products Corporation**

Term Loan, 4.00%, Maturing October 8, 2019 224 \$ 224,472

**Sun Products Corporation (The)**

Term Loan, 5.52%, Maturing March 23, 2020 421 406,550

**\$ 631,022****Drugs 1.3%****Akorn, Inc.**

Term Loan, 4.50%, Maturing August 27, 2020 125 \$ 125,390

**Alkermes, Inc.**

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Term Loan, 3.50%, Maturing September 18, 2019 <b>Auxilium Pharmaceuticals, Inc.</b>	74	73,998
Term Loan, 6.25%, Maturing April 26, 2017 <b>Catalent Pharma Solutions Inc.</b>	95	95,997
Term Loan, 3.65%, Maturing September 15, 2016 <b>Endo Luxembourg Finance Company I S.a.r.l.</b>	396	397,182
Term Loan, 3.25%, Maturing February 28, 2021 <b>Ikaria, Inc.</b>	50	49,667
Term Loan, 5.00%, Maturing February 12, 2021 <b>Millennium Laboratories, Inc.</b>	150	150,828
Term Loan, 5.25%, Maturing March 28, 2021 <b>Par Pharmaceutical Companies, Inc.</b>	375	373,474
Term Loan, 4.00%, Maturing September 30, 2019 <b>Valeant Pharmaceuticals International, Inc.</b>	346	345,495
Term Loan, 3.75%, Maturing February 13, 2019	393	392,769
Term Loan, 3.75%, Maturing December 11, 2019	394	393,719
Term Loan, 3.75%, Maturing August 5, 2020	828	828,361

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## Short Duration Diversified Income Fund

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## Consolidated Portfolio of Investments (Unaudited) continued

Borrower/Tranche Description	Principal Amount* (000 s omitted)	Value
<b>Drugs (continued)</b>		
<b>VWR Funding, Inc.</b>		
Term Loan, 3.40%, Maturing April 3, 2017	773	\$ 773,388
		<b>\$ 4,000,268</b>
<b>Ecological Services and Equipment 0.1%</b>		
<b>ADS Waste Holdings, Inc.</b>		
Term Loan, 3.75%, Maturing October 9, 2019	395	\$ 392,572
		<b>\$ 392,572</b>
<b>Electronics / Electrical 3.9%</b>		
<b>Aeroflex Incorporated</b>		
Term Loan, 4.50%, Maturing November 11, 2019	303	\$ 304,778
<b>Allflex Holdings III, Inc.</b>		
Term Loan, 4.25%, Maturing July 17, 2020	124	124,608
<b>Answers Corporation</b>		
Term Loan, 6.50%, Maturing December 20, 2018	148	148,495
Term Loan - Second Lien, 11.00%, Maturing June 19, 2020	125	126,250
<b>Attachmate Corporation</b>		
Term Loan, 7.25%, Maturing November 22, 2017	489	491,106
<b>Avago Technologies Limited</b>		
Term Loan, Maturing December 16, 2020 <sup>(2)</sup>	1,075	1,078,780
<b>Blue Coat Systems, Inc.</b>		
Term Loan - Second Lien, 9.50%, Maturing June 26, 2020	125	128,281
<b>CommScope, Inc.</b>		
Term Loan, 3.25%, Maturing January 26, 2018	199	199,454
<b>CompuCom Systems, Inc.</b>		
Term Loan, 4.25%, Maturing May 11, 2020	149	148,596

<b>Dealer Computer Services, Inc.</b>		
Term Loan, 2.15%, Maturing April 21, 2016	339	339,792
<b>Dell Inc.</b>		
Term Loan, 3.75%, Maturing October 29, 2018	139	138,564
Term Loan, 4.50%, Maturing April 29, 2020	1,817	1,812,336
<b>Eagle Parent, Inc.</b>		
Term Loan, 4.00%, Maturing May 16, 2018	504	504,102
<b>Entegris, Inc.</b>		
Term Loan, Maturing February 4, 2021 <sup>(2)</sup>	75	74,297
<b>Excelitas Technologies Corp.</b>		
Term Loan, 6.00%, Maturing October 30, 2020	148	148,713
<b>FIDJI Luxembourg (BC4) S.A.R.L.</b>		
Term Loan, 6.25%, Maturing December 24, 2020	150	151,313
<b>Freescal Semiconductor, Inc.</b>		
Term Loan, 4.25%, Maturing February 28, 2020	370	369,761
	<b>Principal</b>	
	<b>Amount*</b>	
<b>Borrower/Tranche Description</b>	<b>(000 s omitted)</b>	<b>Value</b>
<b>Electronics / Electrical (continued)</b>		
<b>Go Daddy Operating Company, LLC</b>		
Term Loan, 4.00%, Maturing December 17, 2018	587	\$ 586,612
<b>Infor (US), Inc.</b>		
Term Loan, 3.75%, Maturing June 3, 2020	947	941,752
<b>Magic Newco LLC</b>		
Term Loan, 5.00%, Maturing December 12, 2018	271	272,612
<b>Micro Holding, L.P.</b>		
Term Loan, 6.25%, Maturing March 18, 2019	173	174,333
<b>Microsemi Corporation</b>		
Term Loan, 3.25%, Maturing February 19, 2020	239	237,419
<b>NXP B.V.</b>		
Term Loan, 3.75%, Maturing January 11, 2020	348	346,073
<b>Open Text Corporation</b>		
Term Loan, 3.25%, Maturing January 16, 2021	175	174,726
<b>Renaissance Learning, Inc.</b>		
Term Loan, 4.50%, Maturing March 20, 2021	125	125,000
<b>Rocket Software, Inc.</b>		
Term Loan, 5.75%, Maturing February 8, 2018	293	294,171
<b>Rovi Solutions Corporation</b>		
Term Loan, 3.50%, Maturing March 29, 2019	132	131,172
<b>RP Crown Parent, LLC</b>		
Term Loan, 6.00%, Maturing December 21, 2018	545	544,357
<b>Sensata Technologies Finance Company, LLC</b>		
Term Loan, 3.25%, Maturing May 12, 2019	238	238,301
<b>Shield Finance Co. S.A.R.L.</b>		
Term Loan, 5.00%, Maturing January 27, 2021	125	125,625
<b>Sirius Computer Solutions, Inc.</b>		
Term Loan, 7.00%, Maturing November 30, 2018	94	95,283
<b>SkillSoft Corporation</b>		
Term Loan, Maturing April 1, 2021 <sup>(2)</sup>	250	249,688
<b>Smart Technologies ULC</b>		

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Term Loan, 10.50%, Maturing January 31, 2018 <b>Sophia, L.P.</b>	120	127,531
Term Loan, 4.00%, Maturing July 19, 2018 <b>Southwire Company</b>	231	231,665
Term Loan, 3.25%, Maturing February 11, 2021 <b>SS&amp;C Technologies Holdings Europe S.A.R.L.</b>	75	74,947
Term Loan, 3.25%, Maturing June 7, 2019 <b>SS&amp;C Technologies Inc.</b>	17	16,741
Term Loan, 3.25%, Maturing June 7, 2019 <b>SumTotal Systems LLC</b>	162	161,827
Term Loan, 6.26%, Maturing November 16, 2018 <b>SurveyMonkey.com, LLC</b>	233	233,070
Term Loan, 5.50%, Maturing February 5, 2019	99	99,495

7 *See Notes to Consolidated Financial Statements.*

Eaton Vance

## Short Duration Diversified Income Fund

April 30, 2014

## Consolidated Portfolio of Investments (Unaudited) continued

Borrower/Tranche Description	Principal Amount* (000 s omitted)	Value
<b>Electronics / Electrical (continued)</b>		
<b>Sybil Software LLC</b>		
Term Loan, 5.00%, Maturing March 18, 2020	175	\$ 174,818
<b>Wall Street Systems, Inc.</b>		
Term Loan, Maturing March 6, 2021 <sup>(2)</sup>	275	275,000
<b>Web.com Group, Inc.</b>		
Term Loan, 4.50%, Maturing October 27, 2017	196	197,214
		<b>\$ 12,418,658</b>
<b>Equipment Leasing 0.2%</b>		
<b>Flying Fortress Inc.</b>		
Term Loan, 3.50%, Maturing June 30, 2017	500	\$ 500,469
		<b>\$ 500,469</b>
<b>Financial Intermediaries 2.2%</b>		
<b>American Capital Holdings, Inc.</b>		
Term Loan, 3.50%, Maturing August 22, 2017	131	\$ 131,469
<b>Armor Holding II LLC</b>		
Term Loan, 5.75%, Maturing June 26, 2020	121	122,572
<b>Citco Funding LLC</b>		
Term Loan, 4.25%, Maturing June 29, 2018	683	683,571
<b>Clipper Acquisitions Corp.</b>		
Term Loan, 3.00%, Maturing February 6, 2020	99	97,824
<b>First Data Corporation</b>		
Term Loan, 4.15%, Maturing March 23, 2018	500	500,104
Term Loan, 4.15%, Maturing September 24, 2018	375	375,117
<b>Grosvenor Capital Management Holdings, LLP</b>		

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Term Loan, 3.75%, Maturing January 4, 2021 <b>Guggenheim Partners, LLC</b>	224	223,315
Term Loan, 4.25%, Maturing July 17, 2020 <b>Harbourvest Partners, LLC</b>	149	149,884
Term Loan, 3.25%, Maturing February 4, 2021 <b>Home Loan Servicing Solutions, Ltd.</b>	152	150,352
Term Loan, 4.50%, Maturing June 19, 2020 <b>LPL Holdings, Inc.</b>	199	198,996
Term Loan, 3.25%, Maturing March 29, 2019 <b>Mercury Payment Systems Canada, LLC</b>	1,594	1,583,519
Term Loan, 5.50%, Maturing July 3, 2017 <b>Nuveen Investments, Inc.</b>	49	49,428
Term Loan, 4.15%, Maturing May 15, 2017 <b>Ocwen Financial Corporation</b>	1,250	1,251,660
Term Loan, 5.00%, Maturing February 15, 2018 <b>Oz Management LP</b>	248	248,931
Term Loan, 1.65%, Maturing November 15, 2016	221	211,312
	<b>Principal Amount*</b>	
<b>Borrower/Tranche Description</b>	<b>(000 s omitted)</b>	<b>Value</b>
<b>Financial Intermediaries (continued)</b>		
<b>RCS Capital Corporation</b>		
Term Loan, 6.50%, Maturing March 31, 2019	175	\$ 177,242
<b>Sesac Holdco II, LLC</b>		
Term Loan, 5.00%, Maturing February 8, 2019	300	301,125
<b>Starwood Property Trust, Inc.</b>		
Term Loan, 3.50%, Maturing April 17, 2020	124	123,854
<b>Walker &amp; Dunlop, Inc.</b>		
Term Loan, 5.50%, Maturing December 11, 2020	125	126,558
<b>Walter Investment Management Corp.</b>		
Term Loan, 4.75%, Maturing December 11, 2020	209	207,824
		<b>\$ 6,914,657</b>
<b>Food Products 2.2%</b>		
<b>AdvancePierre Foods, Inc.</b>		
Term Loan, 5.75%, Maturing July 10, 2017	247	\$ 247,415
<b>Big Heart Pet Brands</b>		
Term Loan, 3.50%, Maturing March 8, 2020	784	778,260
<b>Blue Buffalo Company, Ltd.</b>		
Term Loan, 4.00%, Maturing August 8, 2019	246	247,499
<b>Clearwater Seafoods Limited Partnership</b>		
Term Loan, 4.75%, Maturing June 24, 2019	174	174,664
<b>CSM Bakery Supplies LLC</b>		
Term Loan, 4.75%, Maturing July 3, 2020	174	174,903
<b>Del Monte Foods, Inc.</b>		
Term Loan, 4.25%, Maturing February 18, 2021	125	124,625
<b>Dole Food Company Inc.</b>		
Term Loan, 4.50%, Maturing November 1, 2018	100	99,800

**H.J. Heinz Company**

Term Loan, 3.50%, Maturing June 5, 2020	2,010	2,014,964
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**High Liner Foods Incorporated**

Term Loan, Maturing April 24, 2021 <sup>(2)</sup>	150	149,625
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**JBS USA Holdings Inc.**

Term Loan, 3.75%, Maturing May 25, 2018	866	866,355
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Term Loan, 3.75%, Maturing September 18, 2020	299	297,987
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**NBTY, Inc.**

Term Loan, 3.50%, Maturing October 1, 2017	888	888,198
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**Pinnacle Foods Finance LLC**

Term Loan, 3.25%, Maturing April 29, 2020	124	123,539
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Term Loan, 3.25%, Maturing April 29, 2020	693	688,050
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**\$ 6,875,884**

**Food Service 1.5%**

**Aramark Corporation**

Term Loan, 3.73%, Maturing July 26, 2016	77	\$ 76,630
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Term Loan, 3.73%, Maturing July 26, 2016	43	42,691
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Eaton Vance

## Short Duration Diversified Income Fund

April 30, 2014

## Consolidated Portfolio of Investments (Unaudited) continued

Borrower/Tranche Description	Principal Amount* (000 s omitted)	Value
<b>Food Service (continued)</b>		
<b>Buffets, Inc.</b>		
Term Loan, 0.11%, Maturing April 22, 2015 <sup>(4)</sup>	26	\$ 25,827
<b>Burger King Corporation</b>		
Term Loan, 3.75%, Maturing September 28, 2019	566	569,284
<b>CEC Entertainment Concepts, L.P.</b>		
Term Loan, 4.25%, Maturing February 14, 2021	125	124,167
<b>Darling International Inc.</b>		
Term Loan, 3.50%, Maturing January 6, 2021	EUR 175	243,636
<b>DineEquity, Inc.</b>		
Term Loan, 3.75%, Maturing October 19, 2017	204	204,518
<b>Dunkin Brands, Inc.</b>		
Term Loan, 3.25%, Maturing February 7, 2021	528	523,009
<b>Landry s, Inc.</b>		
Term Loan, 4.00%, Maturing April 24, 2018	470	470,615
<b>OSI Restaurant Partners, LLC</b>		
Term Loan, 3.50%, Maturing October 25, 2019	486	485,056
<b>US Foods, Inc.</b>		
Term Loan, 4.50%, Maturing March 29, 2019	620	621,928
<b>Weight Watchers International, Inc.</b>		
Term Loan, 4.00%, Maturing April 2, 2020	1,188	928,949
<b>Wendy s International, Inc.</b>		
Term Loan, 3.25%, Maturing May 15, 2019	255	254,217
		<b>\$ 4,570,527</b>
<b>Food / Drug Retailers 1.3%</b>		
<b>Albertson s, LLC</b>		
Term Loan, 4.25%, Maturing March 21, 2016	90	\$ 90,431
Term Loan, 4.75%, Maturing March 21, 2019	134	134,263
<b>Alliance Boots Holdings Limited</b>		

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Term Loan, 3.76%, Maturing July 10, 2017	EUR	1,000	1,391,576
Term Loan, 3.96%, Maturing July 10, 2017	GBP	300	506,995
<b>General Nutrition Centers, Inc.</b>			
Term Loan, 3.25%, Maturing March 4, 2019		854	848,911
<b>Rite Aid Corporation</b>			
Term Loan, 3.50%, Maturing February 21, 2020		447	446,392
Term Loan - Second Lien, 5.75%, Maturing August 21, 2020		100	102,325
<b>Supervalu Inc.</b>			
Term Loan, 4.50%, Maturing March 21, 2019		491	490,331
			<b>\$ 4,011,224</b>

Health Care 5.2%

**Alere, Inc.**

Term Loan, 4.25%, Maturing June 30, 2017		757	\$ 757,663
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**Borrower/Tranche Description**

Health Care (continued)

**Alliance Healthcare Services, Inc.**

Term Loan, 4.25%, Maturing June 3, 2019		223	\$ 223,487
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**Anneal Pharmaceuticals LLC**

Term Loan, 5.75%, Maturing November 1, 2019		99	100,246
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**Ardent Medical Services, Inc.**

Term Loan, 6.75%, Maturing July 2, 2018		296	293,287
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**Biomet Inc.**

Term Loan, 3.66%, Maturing July 25, 2017		1,221	1,224,037
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**CHG Buyer Corporation**

Term Loan, 4.25%, Maturing November 19, 2019		123	122,958
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**Community Health Systems, Inc.**

Term Loan, 3.47%, Maturing January 25, 2017		373	373,657
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Term Loan, 4.25%, Maturing January 27, 2021		1,443	1,449,060
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**Convatec Inc.**

Term Loan, 4.00%, Maturing December 22, 2016		97	97,142
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**DaVita, Inc.**

Term Loan, 4.50%, Maturing October 20, 2016		629	631,073
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Term Loan, 4.00%, Maturing November 1, 2019		617	619,663
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**DJO Finance LLC**

Term Loan, 4.25%, Maturing September 15, 2017		333	333,631
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**Envision Healthcare Corporation**

Term Loan, 4.00%, Maturing May 25, 2018		402	402,089
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**Gentiva Health Services, Inc.**

Term Loan, 6.50%, Maturing October 18, 2019		249	247,115
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**Grifols Worldwide Operations USA, Inc.**

Term Loan, 3.15%, Maturing February 27, 2021		825	821,448
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**HCA, Inc.**

Term Loan, 2.90%, Maturing March 31, 2017		1,210	1,210,324
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Term Loan, 2.98%, Maturing May 1, 2018		783	783,567
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**Hologic Inc.**

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Term Loan, 3.25%, Maturing August 1, 2019	299	297,917
<b>Iasis Healthcare LLC</b>		
Term Loan, 4.50%, Maturing May 3, 2018	315	315,833
<b>inVentiv Health, Inc.</b>		
Term Loan, 7.50%, Maturing August 4, 2016	533	534,588
<b>JLL/Delta Dutch Newco B.V.</b>		
Term Loan, 4.25%, Maturing March 11, 2021	400	396,562
<b>Kindred Healthcare, Inc.</b>		
Term Loan, 4.00%, Maturing April 9, 2021	250	248,437
<b>Kinetic Concepts, Inc.</b>		
Term Loan, 4.00%, Maturing May 4, 2018	931	931,844
<b>Mallinckrodt International Finance S.A.</b>		
Term Loan, 3.50%, Maturing March 19, 2021	275	273,088
<b>MedAssets, Inc.</b>		
Term Loan, 4.00%, Maturing December 13, 2019	76	75,662

Eaton Vance

## Short Duration Diversified Income Fund

April 30, 2014

## Consolidated Portfolio of Investments (Unaudited) continued

Borrower/Tranche Description	Principal Amount* (000 s omitted)	Value
<b>Health Care (continued)</b>		
<b>MMM Holdings, Inc.</b> Term Loan, 9.75%, Maturing December 12, 2017	125	\$ 125,634
<b>MSO of Puerto Rico, Inc.</b> Term Loan, 9.75%, Maturing December 12, 2017	91	91,227
<b>National Mentor Holdings, Inc.</b> Term Loan, 4.75%, Maturing January 27, 2021	100	100,312
<b>Onex Carestream Finance LP</b> Term Loan, 5.00%, Maturing June 7, 2019	490	492,074
<b>Opal Acquisition, Inc.</b> Term Loan, 5.00%, Maturing November 27, 2020	299	300,073
<b>Pharmaceutical Product Development LLC</b> Term Loan, 4.00%, Maturing December 5, 2018	346	345,539
<b>PRA Holdings, Inc.</b> Term Loan, 4.50%, Maturing September 23, 2020	224	223,135
<b>Radnet Management, Inc.</b> Term Loan, 4.28%, Maturing October 10, 2018	321	320,950
<b>Regionalcare Hospital Partners, Inc.</b> Term Loan, Maturing April 19, 2019 <sup>(2)</sup>	75	74,813
<b>Salix Pharmaceuticals, Ltd.</b> Term Loan, 4.25%, Maturing January 2, 2020	123	124,158
<b>Select Medical Corporation</b> Term Loan, 3.75%, Maturing June 1, 2018	225	223,588
<b>Sheridan Holdings, Inc.</b> Term Loan, 4.50%, Maturing June 29, 2018	98	98,318
<b>TriZetto Group, Inc. (The)</b> Term Loan, 4.75%, Maturing May 2, 2018	282	281,640
<b>Truven Health Analytics Inc.</b> Term Loan, 4.50%, Maturing June 6, 2019	320	318,336
<b>Universal Health Services, Inc.</b> Term Loan, 2.40%, Maturing November 15, 2016	380	382,193

\$ 16,266,368

**Home Furnishings 0.2%****Serta Simmons Holdings, LLC**

Term Loan, 4.25%, Maturing October 1, 2019 315 \$ 315,908

**Tempur-Pedic International Inc.**

Term Loan, 3.50%, Maturing March 18, 2020 291 289,434

\$ 605,342

**Industrial Equipment 1.2%****Apex Tool Group, LLC**

Term Loan, 4.50%, Maturing January 31, 2020 149 \$ 147,254

**Gardner Denver, Inc.**

Term Loan, 4.25%, Maturing July 30, 2020 348 348,012

**Borrower/Tranche Description**

<b>Principal Amount*</b>	<b>Value</b>
<b>(000 s omitted)</b>	

**Industrial Equipment (continued)****Generac Power Systems, Inc.**

Term Loan, 3.25%, Maturing May 31, 2020 319 \$ 318,415

**Grede LLC**

Term Loan, 4.51%, Maturing May 2, 2018 298 298,763

**Husky Injection Molding Systems Ltd.**

Term Loan, 4.25%, Maturing June 29, 2018 522 523,512

**Milacron LLC**

Term Loan, 4.00%, Maturing March 30, 2020 74 74,436

**Paladin Brands Holding, Inc.**

Term Loan, 6.76%, Maturing August 16, 2019 99 98,935

**Rexnord LLC**

Term Loan, 4.00%, Maturing August 21, 2020 846 844,252

**Spansion LLC**

Term Loan, 3.75%, Maturing December 19, 2019 197 197,469

**STS Operating, Inc.**

Term Loan, 4.75%, Maturing February 19, 2021 50 50,156

**Tank Holding Corp.**

Term Loan, 4.25%, Maturing July 9, 2019 174 174,132

**Terex Corporation**

Term Loan, 3.50%, Maturing April 28, 2017 746 749,469

**Virtuoso US LLC**

Term Loan, 4.75%, Maturing February 11, 2021 75 75,445

\$ 3,900,250

**Insurance 1.5%****Alliant Holdings I, Inc.**

Term Loan, 4.25%, Maturing December 20, 2019 390 \$ 390,665

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<b>AmWINS Group, LLC</b>		
Term Loan, 5.00%, Maturing September 6, 2019	915	916,565
<b>Applied Systems, Inc.</b>		
Term Loan, 4.25%, Maturing January 25, 2021	150	149,781
<b>Asurion LLC</b>		
Term Loan, 5.00%, Maturing May 24, 2019	1,651	1,653,349
Term Loan, 4.25%, Maturing July 8, 2020	174	171,765
Term Loan - Second Lien, 8.50%, Maturing March 3, 2021	175	179,448
<b>CNO Financial Group, Inc.</b>		
Term Loan, 3.00%, Maturing September 28, 2016	140	140,612
<b>Cooper Gay Swett &amp; Crawford Ltd.</b>		
Term Loan, 5.00%, Maturing April 16, 2020	50	48,674
<b>Cunningham Lindsey U.S. Inc.</b>		
Term Loan, 5.00%, Maturing December 10, 2019	173	173,224
<b>Hub International Limited</b>		
Term Loan, 4.75%, Maturing October 2, 2020	522	522,179

Eaton Vance

## Short Duration Diversified Income Fund

April 30, 2014

## Consolidated Portfolio of Investments (Unaudited) continued

Borrower/Tranche Description	Principal Amount* (000 s omitted)	Value
<b>Insurance (continued)</b>		
<b>USI, Inc.</b>		
Term Loan, 4.25%, Maturing December 27, 2019	470	\$ 468,529
		<b>\$ 4,814,791</b>
<b>Leisure Goods / Activities / Movies 2.7%</b>		
<b>Activision Blizzard, Inc.</b>		
Term Loan, 3.25%, Maturing October 12, 2020	530	\$ 529,687
<b>AMC Entertainment, Inc.</b>		
Term Loan, 3.50%, Maturing April 30, 2020	446	444,943
<b>Bally Technologies, Inc.</b>		
Term Loan, 4.25%, Maturing November 25, 2020	249	249,215
<b>Bombardier Recreational Products, Inc.</b>		
Term Loan, 4.00%, Maturing January 30, 2019	641	639,607
<b>ClubCorp Club Operations, Inc.</b>		
Term Loan, 4.00%, Maturing July 24, 2020	473	472,483
<b>Delta 2 (LUX) S.a.r.l.</b>		
Term Loan, 4.50%, Maturing April 30, 2019	541	544,515
<b>Emerald Expositions Holding, Inc.</b>		
Term Loan, 5.50%, Maturing June 17, 2020	199	200,325
<b>Equinox Holdings, Inc.</b>		
Term Loan, 4.25%, Maturing January 31, 2020	248	247,500
<b>Fender Musical Instruments Corporation</b>		
Term Loan, 5.75%, Maturing April 3, 2019	89	89,668
<b>Kasima, LLC</b>		
Term Loan, 3.25%, Maturing May 17, 2021	175	174,344
<b>Live Nation Entertainment, Inc.</b>		
Term Loan, 3.50%, Maturing August 17, 2020	505	503,937
<b>Nord Anglia Education Limited</b>		
Term Loan, 4.50%, Maturing March 19, 2021	150	150,656

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<b>Regal Cinemas, Inc.</b>			
Term Loan, 2.68%, Maturing August 23, 2017	1,185		1,187,833
<b>Revolution Studios Distribution Company, LLC</b>			
Term Loan, 3.91%, Maturing December 21, 2014	196		173,343
Term Loan - Second Lien, 7.16%, Maturing June 21, 2015 <sup>(4)</sup>	225		181,148
<b>Sabre, Inc.</b>			
Term Loan, 4.25%, Maturing February 19, 2019	222		222,141
<b>SeaWorld Parks &amp; Entertainment, Inc.</b>			
Term Loan, 3.00%, Maturing May 14, 2020	556		544,391
<b>Six Flags Theme Parks, Inc.</b>			
Term Loan, 3.50%, Maturing December 20, 2018	602		603,624
<b>SRAM, LLC</b>			
Term Loan, 4.01%, Maturing April 10, 2020	357		353,965
<b>Town Sports International Inc.</b>			
Term Loan, 4.50%, Maturing November 16, 2020	224		218,265
		<b>Principal</b>	
		<b>Amount*</b>	
<b>Borrower/Tranche Description</b>		<b>(000 s omitted)</b>	<b>Value</b>
<b>Leisure Goods / Activities / Movies (continued)</b>			
<b>US Finco LLC</b>			
Term Loan, 4.00%, Maturing May 29, 2020	74	\$	74,321
<b>WMG Acquisition Corp.</b>			
Term Loan, 3.75%, Maturing July 1, 2020	174		172,797
<b>Zuffa LLC</b>			
Term Loan, 1.00%, Maturing February 25, 2020	568		566,039
			<b>\$ 8,544,747</b>
<b>Lodging and Casinos 1.3%</b>			
<b>Affinity Gaming, LLC</b>			
Term Loan, 4.25%, Maturing November 9, 2017	457	\$	454,578
<b>Boyd Gaming Corporation</b>			
Term Loan, 4.00%, Maturing August 14, 2020	98		98,200
<b>Caesars Entertainment Operating Company</b>			
Term Loan, 5.40%, Maturing January 26, 2018	387		361,812
<b>CityCenter Holdings, LLC</b>			
Term Loan, 5.00%, Maturing October 16, 2020	150		150,584
<b>Four Seasons Holdings Inc.</b>			
Term Loan, 3.50%, Maturing June 27, 2020	100		99,003
<b>Hilton Worldwide Finance, LLC</b>			
Term Loan, 3.50%, Maturing October 26, 2020	1,107		1,104,350
<b>La Quinta Intermediate Holdings LLC</b>			
Term Loan, 4.00%, Maturing February 19, 2021	200		199,500
<b>Las Vegas Sands LLC</b>			
Term Loan, 3.25%, Maturing December 20, 2020	349		347,525
<b>MGM Resorts International</b>			
Term Loan, 3.50%, Maturing December 20, 2019	494		491,436
<b>Pinnacle Entertainment, Inc.</b>			
Term Loan, 3.75%, Maturing August 13, 2020	150		149,403

**Playa Resorts Holding B.V.**

Term Loan, 4.00%, Maturing August 6, 2019 100 99,935

**Scientific Games International, Inc.**

Term Loan, 4.25%, Maturing October 18, 2020 648 647,240

**\$ 4,203,566**

**Nonferrous Metals / Minerals 1.0%**

**Alpha Natural Resources, LLC**

Term Loan, 3.50%, Maturing May 22, 2020 149 \$ 143,435

**Arch Coal Inc.**

Term Loan, 6.25%, Maturing May 16, 2018 565 550,905

**Constellium Holdco B.V.**

Term Loan, 7.00%, Maturing March 25, 2020 99 100,733

**Fairmount Minerals Ltd.**

Term Loan, 4.50%, Maturing September 5, 2019 373 374,711

Eaton Vance

## Short Duration Diversified Income Fund

April 30, 2014

## Consolidated Portfolio of Investments (Unaudited) continued

Borrower/Tranche Description	Principal Amount*	Value
	(000 s omitted)	
<b>Nonferrous Metals / Minerals (continued)</b>		
<b>Minerals Technology Inc.</b>		
Term Loan, Maturing April 14, 2021 <sup>(2)</sup>	350	\$ 349,996
<b>Murray Energy Corporation</b>		
Term Loan, 5.25%, Maturing December 5, 2019	250	252,083
<b>Noranda Aluminum Acquisition Corporation</b>		
Term Loan, 5.75%, Maturing February 28, 2019	172	163,854
<b>Novelis, Inc.</b>		
Term Loan, 3.75%, Maturing March 10, 2017	411	410,941
<b>Oxbow Carbon LLC</b>		
Term Loan, 4.25%, Maturing July 19, 2019	96	96,551
Term Loan - Second Lien, 8.00%, Maturing January 17, 2020	150	153,281
<b>Walter Energy, Inc.</b>		
Term Loan, 7.25%, Maturing April 2, 2018	681	658,143
		<b>\$ 3,254,633</b>
<b>Oil and Gas 1.8%</b>		
<b>Ameriforge Group, Inc.</b>		
Term Loan, 5.00%, Maturing December 19, 2019	173	\$ 174,607
<b>Bronco Midstream Funding LLC</b>		
Term Loan, 5.00%, Maturing August 17, 2020	314	316,366
<b>Citgo Petroleum Corporation</b>		
Term Loan, 9.00%, Maturing June 23, 2017	484	490,467
<b>Crestwood Holdings LLC</b>		
Term Loan, 7.00%, Maturing June 19, 2019	183	185,994
<b>Energy Transfer Equity, L.P.</b>		
Term Loan, 3.25%, Maturing December 2, 2019	325	322,111
<b>Fieldwood Energy LLC</b>		
Term Loan, 3.88%, Maturing September 28, 2018	199	198,586
<b>MEG Energy Corp.</b>		

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Term Loan, 3.75%, Maturing March 31, 2020	1,453	1,452,779
<b>Obsidian Natural Gas Trust</b>		
Term Loan, 7.00%, Maturing November 2, 2015	474	480,805
<b>Ruby Western Pipeline Holdings, LLC</b>		
Term Loan, 3.50%, Maturing March 27, 2020	89	89,010
<b>Samson Investment Company</b>		
Term Loan - Second Lien, 5.00%, Maturing September 25, 2018	175	175,383
<b>Seadrill Partners Finco LLC</b>		
Term Loan, 4.00%, Maturing February 21, 2021	499	494,035
<b>Sheridan Investment Partners II, L.P.</b>		
Term Loan, 4.25%, Maturing December 16, 2020	7	6,556
Term Loan, 4.25%, Maturing December 16, 2020	17	17,580
Term Loan, 4.25%, Maturing December 16, 2020	126	126,377

	<b>Principal Amount*</b>	
<b>Borrower/Tranche Description</b>	<b>(000 s omitted)</b>	<b>Value</b>

**Oil and Gas (continued)**

<b>Sheridan Production Partners I, LLC</b>		
Term Loan, 4.25%, Maturing September 25, 2019	31	\$ 31,173
Term Loan, 4.25%, Maturing September 25, 2019	51	51,036
Term Loan, 4.25%, Maturing October 1, 2019	383	384,434
<b>Tallgrass Operations, LLC</b>		
Term Loan, 4.25%, Maturing November 13, 2018	303	304,931
<b>Tervita Corporation</b>		
Term Loan, 6.25%, Maturing May 15, 2018	321	316,750
		<b>\$ 5,618,980</b>

**Publishing 1.7%**

<b>Ascend Learning, Inc.</b>		
Term Loan, 6.00%, Maturing July 31, 2019	224	\$ 224,812
<b>Flint Group SA</b>		
Term Loan, 5.65%, Maturing December 30, 2016	EUR 685	953,579
<b>Getty Images, Inc.</b>		
Term Loan, 4.75%, Maturing October 18, 2019	938	899,867
<b>Interactive Data Corporation</b>		
Term Loan, 3.75%, Maturing February 11, 2018	429	429,002
Term Loan, Maturing April 30, 2021 <sup>(2)</sup>	275	273,625
<b>Laureate Education, Inc.</b>		
Term Loan, 5.00%, Maturing June 15, 2018	1,534	1,516,420
<b>McGraw-Hill Global Education Holdings, LLC</b>		
Term Loan, 5.75%, Maturing March 22, 2019	127	128,161
<b>Media General, Inc.</b>		
Term Loan, 4.25%, Maturing July 31, 2020	192	192,749
<b>Merrill Communications, LLC</b>		
Term Loan, 5.75%, Maturing March 8, 2018	140	141,923
<b>Multi Packaging Solutions, Inc.</b>		
Term Loan, 4.25%, Maturing September 30, 2020	75	75,250
<b>Rentpath, Inc.</b>		

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Term Loan, 6.25%, Maturing May 29, 2020	174	171,186
<b>Springer Science+Business Media Deutschland GmbH</b>		
Term Loan, 5.00%, Maturing August 14, 2020	199	199,332
		<b>\$ 5,205,906</b>

Radio and Television 0.9%

<b>Cumulus Media Holdings Inc.</b>		
Term Loan, 4.25%, Maturing December 23, 2020	773	\$ 772,728
<b>Mission Broadcasting, Inc.</b>		
Term Loan, 3.75%, Maturing October 1, 2020	128	127,486
<b>Nexstar Broadcasting, Inc.</b>		
Term Loan, 3.75%, Maturing October 1, 2020	145	144,572

12 *See Notes to Consolidated Financial Statements.*

Eaton Vance

## Short Duration Diversified Income Fund

April 30, 2014

## Consolidated Portfolio of Investments (Unaudited) continued

Borrower/Tranche Description	Principal Amount*	Value
	(000 s omitted)	
<b>Radio and Television (continued)</b>		
<b>Nine Entertainment Group Pty Ltd.</b>		
Term Loan, 3.25%, Maturing February 5, 2020	149	\$ 146,520
<b>TWCC Holding Corp.</b>		
Term Loan, 3.50%, Maturing February 13, 2017	255	252,594
Term Loan - Second Lien, 7.00%, Maturing June 26, 2020	125	124,635
<b>Univision Communications Inc.</b>		
Term Loan, 4.00%, Maturing March 1, 2020	1,152	1,148,145
		<b>\$ 2,716,680</b>
<b>Retailers (Except Food and Drug) 2.1%</b>		
<b>99 Cents Only Stores</b>		
Term Loan, 4.50%, Maturing January 11, 2019	341	\$ 342,291
<b>Bass Pro Group, LLC</b>		
Term Loan, 3.75%, Maturing November 20, 2019	448	448,260
<b>CDW LLC</b>		
Term Loan, 3.25%, Maturing April 29, 2020	371	367,770
<b>David s Bridal, Inc.</b>		
Term Loan, 5.00%, Maturing October 11, 2019	119	118,784
<b>Evergreen Acqco 1 LP</b>		
Term Loan, 5.00%, Maturing July 9, 2019	123	123,227
<b>Harbor Freight Tools USA, Inc.</b>		
Term Loan, 4.75%, Maturing July 26, 2019	199	199,442
<b>Hudson s Bay Company</b>		
Term Loan, 4.75%, Maturing November 4, 2020	671	676,598
<b>J Crew Group, Inc.</b>		
Term Loan, 4.08%, Maturing March 5, 2021	525	522,900
<b>Jo-Ann Stores, Inc.</b>		
Term Loan, 4.00%, Maturing March 16, 2018	332	330,795
<b>Men s Warehouse, Inc. (The)</b>		

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Term Loan, Maturing March 11, 2021 <sup>(2)</sup>	250	249,656
<b>Michaels Stores, Inc.</b>		
Term Loan, 3.75%, Maturing January 28, 2020	495	495,177
<b>Neiman Marcus Group, Inc. (The)</b>		
Term Loan, 4.25%, Maturing October 25, 2020	773	772,419
<b>Party City Holdings Inc.</b>		
Term Loan, 4.00%, Maturing July 27, 2019	272	270,975
<b>Petco Animal Supplies, Inc.</b>		
Term Loan, 4.00%, Maturing November 24, 2017	735	736,800
<b>Pier 1 Imports (U.S.), Inc.</b>		
Term Loan, Maturing April 23, 2021 <sup>(2)</sup>	100	99,750
<b>Pilot Travel Centers LLC</b>		
Term Loan, 3.75%, Maturing March 30, 2018	334	335,421
Term Loan, 4.25%, Maturing August 7, 2019	123	123,323
	<b>Principal Amount*</b>	
<b>Borrower/Tranche Description</b>	<b>(000 s omitted)</b>	<b>Value</b>
<b>Retailers (Except Food and Drug) (continued)</b>		
<b>Spin Holdco Inc.</b>		
Term Loan, 4.25%, Maturing November 14, 2019	299	\$ 298,340
<b>Visant Corporation</b>		
Term Loan, 5.25%, Maturing December 22, 2016	252	246,151
		<b>\$ 6,758,079</b>
<b>Steel 0.6%</b>		
<b>Essar Steel Algoma, Inc.</b>		
Term Loan, 9.25%, Maturing September 20, 2014	197	\$ 197,831
<b>FMG Resources (August 2006) Pty Ltd.</b>		
Term Loan, 4.25%, Maturing June 28, 2019	1,207	1,208,281
<b>JMC Steel Group, Inc.</b>		
Term Loan, 4.75%, Maturing April 3, 2017	146	145,593
<b>Neenah Foundry Company</b>		
Term Loan, 6.75%, Maturing April 26, 2017	90	89,648
<b>Patriot Coal Corporation</b>		
Term Loan, 9.00%, Maturing December 15, 2018	75	74,968
<b>Waupaca Foundry, Inc.</b>		
Term Loan, 4.00%, Maturing June 29, 2017	208	208,455
		<b>\$ 1,924,776</b>
<b>Surface Transport 0.4%</b>		
<b>Hertz Corporation (The)</b>		
Term Loan, 3.75%, Maturing March 12, 2018	346	\$ 345,265
<b>Stena International S.a.r.l.</b>		
Term Loan, 4.00%, Maturing March 3, 2021	275	274,141
<b>Swift Transportation Co., Inc.</b>		

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Term Loan, 2.90%, Maturing December 21, 2016	332	332,499
Term Loan, 4.00%, Maturing December 21, 2017	223	223,386
		<b>\$ 1,175,291</b>

Telecommunications 1.2%

**Arris Group, Inc.**

Term Loan, 3.50%, Maturing April 17, 2020	168	\$ 166,872
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**Cellular South, Inc.**

Term Loan, 3.25%, Maturing May 22, 2020	74	74,018
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**Crown Castle Operating Company**

Term Loan, 3.25%, Maturing January 31, 2021	541	538,011
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**Intelsat Jackson Holdings S.A.**

Term Loan, 3.75%, Maturing June 30, 2019	1,400	1,401,459
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**SBA Senior Finance II LLC**

Term Loan, 3.25%, Maturing March 24, 2021	350	348,323
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Eaton Vance

## Short Duration Diversified Income Fund

April 30, 2014

## Consolidated Portfolio of Investments (Unaudited) continued

Borrower/Tranche Description	Principal Amount* (000 s omitted)	Value
<b>Telecommunications (continued)</b>		
<b>Syniverse Holdings, Inc.</b>		
Term Loan, 4.00%, Maturing April 23, 2019	242	\$ 242,608
Term Loan, 4.00%, Maturing April 23, 2019	336	336,202
<b>Telesat Canada</b>		
Term Loan, 3.50%, Maturing March 28, 2019	663	662,098
<b>Windstream Corporation</b>		
Term Loan, 3.50%, Maturing August 8, 2019	123	122,743
	<b>\$</b>	<b>3,892,334</b>
<b>Utilities 0.8%</b>		
<b>AES Corporation</b>		
Term Loan, 3.75%, Maturing June 1, 2018	503	\$ 503,883
<b>Calpine Construction Finance Company, L.P.</b>		
Term Loan, 3.00%, Maturing May 3, 2020	199	193,972
Term Loan, 3.25%, Maturing January 31, 2022	74	73,112
<b>Calpine Corporation</b>		
Term Loan, 4.00%, Maturing April 2, 2018	195	195,073
Term Loan, 4.00%, Maturing April 2, 2018	534	534,834
Term Loan, 4.00%, Maturing October 9, 2019	172	172,819
<b>Dynegy Holdings Inc.</b>		
Term Loan, 4.00%, Maturing April 23, 2020	183	183,165
<b>EFS Cogen Holdings I LLC</b>		
Term Loan, 3.75%, Maturing December 17, 2020	96	96,490
<b>Equipower Resources Holdings LLC</b>		
Term Loan, 4.25%, Maturing December 31, 2019	99	99,374
<b>La Frontera Generation, LLC</b>		
Term Loan, 4.50%, Maturing September 30, 2020	93	93,280
<b>Raven Power Finance, LLC</b>		
Term Loan, 5.25%, Maturing December 19, 2020	236	238,513

**WTG Holdings III Corp.**

Term Loan, 4.75%, Maturing January 15, 2021	75	75,163
		<b>\$ 2,459,678</b>

Total Senior Floating-Rate Interests  
(identified cost \$152,533,428)

**\$ 152,581,942**

Collateralized Mortgage Obligations 17.9%

Security	Principal Amount (000 s omitted)	Value
<b>Federal Home Loan Mortgage Corp.:</b>		
Series 2113, Class QG, 6.00%, 1/15/29	\$ 1,530	\$ 1,693,595
Series 2167, Class BZ, 7.00%, 6/15/29	1,218	1,377,672
Series 2182, Class ZB, 8.00%, 9/15/29	1,885	2,187,432

Security	Principal Amount (000 s omitted)	Value
<b>Federal Home Loan Mortgage Corp.: (continued)</b>		
Series 2631, (Interest Only), Class DS, 6.948%, 6/15/33 <sup>(5)(6)</sup>	\$ 3,355	\$ 573,907
Series 2770, (Interest Only), Class SH, 6.948%, 3/15/34 <sup>(5)(6)</sup>	3,714	703,218
Series 2981, (Interest Only), Class CS, 6.568%, 5/15/35 <sup>(5)(6)</sup>	2,269	401,298
Series 3114, (Interest Only), Class TS, 6.498%, 9/15/30 <sup>(5)(6)</sup>	5,316	902,167
Series 3339, (Interest Only), Class JI, 6.438%, 7/15/37 <sup>(5)(6)</sup>	4,456	642,313
Series 3423, (Interest Only), Class SN, 5.978%, 3/15/38 <sup>(5)(6)</sup>	6,763	933,463
Series 3898, Class TS, 5.00%, 4/15/41 <sup>(6)</sup>	743	764,367
Series 4109, (Interest Only), Class ES, 5.998%, 12/15/41 <sup>(5)(6)</sup>	5,712	412,901
Series 4163, (Interest Only), Class GS, 6.048%, 11/15/32 <sup>(5)(6)</sup>	7,230	1,509,294
Series 4169, (Interest Only), Class AS, 6.098%, 2/15/33 <sup>(5)(6)</sup>	4,609	868,338
Series 4180, (Interest Only), Class GI, 3.50%, 8/15/26 <sup>(5)</sup>	5,346	670,675
Series 4182, (Interest Only), Class GI, 3.00%, 1/15/43 <sup>(5)</sup>	8,248	1,009,630
Series 4203, (Interest Only), Class QS, 6.098%, 5/15/43 <sup>(5)(6)</sup>	4,779	937,215
Series 4273, Class PU, 4.00%, 11/15/43	3,623	3,666,772
		<b>\$ 19,254,257</b>

**Federal National Mortgage Association:**

Series 1989-89, Class H, 9.00%, 11/25/19	\$ 62	\$ 69,141
Series 1991-122, Class N, 7.50%, 9/25/21	250	278,566
Series 1993-84, Class M, 7.50%, 6/25/23	1,972	2,228,649
Series 1994-42, Class K, 6.50%, 4/25/24	594	662,989
Series 1997-28, Class ZA, 7.50%, 4/20/27	677	782,102
Series 1997-38, Class N, 8.00%, 5/20/27	586	684,394
Series 2004-46, (Interest Only), Class SI, 5.848%, 5/25/34 <sup>(5)(6)</sup>	3,714	598,855
Series 2005-17, (Interest Only), Class SA, 6.548%, 3/25/35 <sup>(5)(6)</sup>	2,507	503,266
Series 2006-42, (Interest Only), Class PI, 6.438%, 6/25/36 <sup>(5)(6)</sup>	4,910	814,114

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Series 2006-44, (Interest Only), Class IS, 6.448%, 6/25/36 <sup>(5)(6)</sup>	4,027	644,545
Series 2006-72, (Interest Only), Class GI, 6.428%, 8/25/36 <sup>(5)(6)</sup>	7,318	1,172,023
Series 2007-50, (Interest Only), Class LS, 6.298%, 6/25/37 <sup>(5)(6)</sup>	3,400	493,203
Series 2007-74, Class AC, 5.00%, 8/25/37	3,857	4,205,570
Series 2008-26, (Interest Only), Class SA, 6.048%, 4/25/38 <sup>(5)(6)</sup>	5,012	799,272

Eaton Vance

## Short Duration Diversified Income Fund

April 30, 2014

## Consolidated Portfolio of Investments (Unaudited) continued

Security	Principal Amount (000 s omitted)	Value
<b>Federal National Mortgage Association: (continued)</b>		
Series 2008-29, (Interest Only), Class CI, 5.00%, 9/25/35 <sup>(5)</sup>	\$ 3,698	\$ 266,650
Series 2008-61, (Interest Only), Class S, 5.948%, 7/25/38 <sup>(5)(6)</sup>	6,159	988,423
Series 2010-67, (Interest Only), Class SC, 5.648%, 6/25/40 <sup>(5)(6)</sup>	2,149	291,996
Series 2010-99, (Interest Only), Class NS, 6.448%, 3/25/39 <sup>(5)(6)</sup>	6,494	841,103
Series 2010-109, (Interest Only), Class PS, 6.448%, 10/25/40 <sup>(5)(6)</sup>	8,336	1,474,668
Series 2010-119, (Interest Only), Class SK, 5.848%, 4/25/40 <sup>(5)(6)</sup>	4,199	405,476
Series 2010-124, (Interest Only), Class SJ, 5.898%, 11/25/38 <sup>(5)(6)</sup>	4,976	724,479
Series 2010-147, (Interest Only), Class KS, 5.798%, 1/25/41 <sup>(5)(6)</sup>	9,675	1,316,234
Series 2010-150, (Interest Only), Class GS, 6.598%, 1/25/21 <sup>(5)(6)</sup>	7,035	908,537
Series 2010-151, (Interest Only), Class PI, 4.00%, 5/25/28 <sup>(5)</sup>	14,176	938,365
Series 2011-22, (Interest Only), Class IC, 3.50%, 12/25/25 <sup>(5)</sup>	9,282	1,007,766
Series 2011-49, Class NT, 6.00%, 6/25/41 <sup>(6)</sup>	1,642	1,775,643
Series 2012-52, (Interest Only), Class AI, 3.50%, 8/25/26 <sup>(5)</sup>	11,600	1,114,520
Series 2012-56, (Interest Only), Class SU, 6.598%, 8/25/26 <sup>(5)(6)</sup>	4,216	453,993
Series 2012-150, (Interest Only), Class PS, 5.998%, 1/25/43 <sup>(5)(6)</sup>	9,268	1,773,206
Series 2012-150, (Interest Only), Class SK, 5.998%, 1/25/43 <sup>(5)(6)</sup>	5,159	994,944
Series 2013-23, (Interest Only), Class CS, 6.098%, 3/25/33 <sup>(5)(6)</sup>	4,604	925,606
Series 2013-54, (Interest Only), Class HS, 6.148%, 10/25/41 <sup>(5)(6)</sup>	4,652	809,184
Series 2013-123, Class VS, 11.594%, 9/25/41 <sup>(6)</sup>	941	984,123
Series G-33, Class PT, 7.00%, 10/25/21	539	580,793
		<b>\$ 32,512,398</b>
<b>Government National Mortgage Association:</b>		
Series 2010-4, (Interest Only), Class SK, 6.048%, 5/20/35 <sup>(5)(6)</sup>	\$ 2,181	\$ 405,413
Series 2012-50, (Principal Only), Class CO, 0.00%, 8/20/40 <sup>(7)</sup>	315	260,075
Series 2013-24, Class KS, 5.577%, 2/20/43 <sup>(6)</sup>	1,916	1,858,509
Series 2013-124, Class LS, 11.994%, 5/20/41 <sup>(6)</sup>	688	713,583
Series 2013-150, Class SC, 7.61%, 10/16/43 <sup>(6)</sup>	1,214	1,235,248
		<b>\$ 4,472,828</b>

**Total Collateralized Mortgage Obligations**  
(identified cost \$55,681,867)

**\$ 56,239,483**

Commercial Mortgage-Backed Securities 4.7%

<b>Security</b>	<b>Principal Amount (000 s omitted)</b>	<b>Value</b>
COMM, Series 2013-CR9, Class D, 4.403%, 7/10/45 <sup>(8)(9)</sup>	\$ 1,065	\$ 964,916
COMM, Series 2013-CR10, Class D, 4.957%, 8/10/46 <sup>(8)(9)</sup>	770	726,790
COMM, Series 2013-CR11, Class D, 5.34%, 10/10/46 <sup>(8)(9)</sup>	625	605,271
CSFB, Series 2004-C3, Class A5, 5.113%, 7/15/36 <sup>(8)</sup>	74	73,710
ESA, Series 2013-ESH7, Class D7, 5.521%, 12/5/31 <sup>(8)(9)</sup>	1,080	1,136,138
GECMC, Series 2004-C3, Class A4, 5.189%, 7/10/39 <sup>(8)</sup>	97	97,052
GSMS, Series 2004-GG2, Class A6, 5.396%, 8/10/38 <sup>(8)</sup>	483	483,748
HILT, Series 2013-HLT, Class DFX, 4.407%, 11/5/30 <sup>(9)</sup>	850	879,716
JPMBB, Series 2013-C17, Class D, 5.05%, 1/15/47 <sup>(8)(9)</sup>	1,000	943,457
JPMBB, Series 2014-C19, Class D, 4.835%, 4/15/47 <sup>(8)(9)</sup>	1,425	1,302,427
JPMCC, Series 2006-CB14, Class A4, 5.481%, 12/12/44 <sup>(8)</sup>	469	495,650
JPMCC, Series 2013-C13, Class D, 4.191%, 1/15/46 <sup>(8)(9)</sup>	875	788,020
MSBAM, Series 2014-C15, Class D, 4.899%, 4/15/47 <sup>(8)(9)</sup>	800	744,080
RBSCF, Series 2010-MB1, Class C, 4.982%, 4/15/24 <sup>(8)(9)</sup>	675	694,338
WBCMT, Series 2004-C12, Class A4, 5.578%, 7/15/41 <sup>(8)</sup>	148	148,312
WFCM, Series 2010-C1, Class C, 5.771%, 11/15/43 <sup>(8)(9)</sup>	500	557,754
WFCM, Series 2013-LC12, Class D, 4.439%, 7/15/46 <sup>(8)(9)</sup>	2,000	1,807,364
WF-RBS, Series 2012-C9, Class D, 4.963%, 11/15/45 <sup>(8)(9)</sup>	1,250	1,211,587
WF-RBS, Series 2014-LC14, Class D, 4.586%, 3/15/47 <sup>(8)(9)</sup>	1,150	1,036,356

**Total Commercial Mortgage-Backed Securities**  
(identified cost \$13,775,215)

**\$ 14,696,686**

Mortgage Pass-Throughs 26.8%

<b>Security</b>	<b>Principal Amount (000 s omitted)</b>	<b>Value</b>
<b>Federal Home Loan Mortgage Corp.:</b>		
2.887%, with maturity at 2035 <sup>(10)</sup>	\$ 3,533	\$ 3,757,642
5.00%, with various maturities to 2023	3,161	3,372,660
6.00%, with various maturities to 2029	2,690	2,985,228

Eaton Vance

## Short Duration Diversified Income Fund

April 30, 2014

## Consolidated Portfolio of Investments (Unaudited) continued

Security	Principal Amount (000 s omitted)	Value
<b>Federal Home Loan Mortgage Corp.: (continued)</b>		
6.15%, with maturity at 2027	\$ 1,019	\$ 1,160,315
6.50%, with various maturities to 2032	8,797	9,910,431
7.00%, with various maturities to 2035	4,992	5,878,670
7.50%, with various maturities to 2035	2,281	2,682,967
8.00%, with various maturities to 2032	2,183	2,506,771
8.50%, with various maturities to 2031	2,710	3,269,507
9.00%, with maturity at 2031	224	258,590
9.50%, with various maturities to 2022	132	148,136
11.50%, with maturity at 2019	38	40,761
		<b>\$ 35,971,678</b>
<b>Federal National Mortgage Association:</b>		
5.00%, with various maturities to 2040	\$ 5,304	\$ 5,842,015
5.50%, with various maturities to 2033	3,466	3,854,743
5.53%, with maturity at 2037 <sup>(10)</sup>	1,155	1,218,349
6.00%, with maturity at 2023	2,167	2,380,277
6.322%, with maturity at 2032 <sup>(10)</sup>	1,507	1,671,927
6.50%, with various maturities to 2036	5,179	5,795,630
7.00%, with various maturities to 2033	7,873	9,199,000
7.50%, with various maturities to 2031	5,471	6,398,445
8.00%, with various maturities to 2029	1,430	1,701,059
8.50%, with various maturities to 2027	227	264,567
9.00%, with various maturities to 2029	612	719,166
9.50%, with maturity at 2014	2	1,764
10.00%, with various maturities to 2031	489	561,827
		<b>\$ 39,608,769</b>
<b>Government National Mortgage Association:</b>		
7.50%, with maturity at 2025	\$ 2,503	\$ 2,904,107
8.00%, with various maturities to 2027	3,116	3,743,264

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9.00%, with various maturities to 2026	1,536	1,871,871
9.50%, with maturity at 2025	196	230,001
11.00%, with maturity at 2018	101	110,789
		<b>\$ 8,860,032</b>

**Total Mortgage Pass-Throughs**  
(identified cost \$79,263,295) **\$ 84,440,479**

Asset-Backed Securities 1.4%

	<b>Principal Amount (000 s omitted)</b>	<b>Value</b>
<b>Security</b> CAH, Series 2014-1A, Class C, 2.10%, 5/17/31 <sup>(9)(11)</sup>	\$ 760	\$ 762,601
Centurion CDO IX Ltd., Series 2005-9A, Class D1, 4.976%, 7/17/19 <sup>(9)(11)</sup>	500	485,344
IHSFR, Series 2013-SFR1, Class D, 2.40%, 12/17/30 <sup>(8)(9)</sup>	1,045	1,046,408

	<b>Principal Amount (000 s omitted)</b>	<b>Value</b>
<b>Security</b> OMFIT, Series 2014-1A, Class A, 2.43%, 6/18/24 <sup>(9)</sup>	\$ 700	\$ 699,986
OMFIT, Series 2014-1A, Class B, 3.24%, 6/18/24 <sup>(9)</sup>	800	800,031
SRFC, Series 2014-1A, Class B, 2.42%, 3/20/30 <sup>(9)</sup>	572	573,279

**Total Asset-Backed Securities**  
(identified cost \$4,372,150) **\$ 4,367,649**

Corporate Bonds & Notes 0.8%

	<b>Principal Amount (000 s omitted)</b>	<b>Value</b>
<b>Security</b> <b>Chemicals and Plastics</b> 0.1% <b>Ineos Finance PLC</b> 7.50%, 5/1/20 <sup>(9)</sup>	\$ 150	\$ 164,625
		<b>\$ 164,625</b>

<b>Financial Intermediaries</b> 0.1% <b>First Data Corp.</b> 6.75%, 11/1/20 <sup>(9)</sup>	\$ 250	\$ 268,125
		<b>\$ 268,125</b>

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Health Care 0.1%

**Community Health Systems, Inc.**

5.125%, 8/15/18	\$	425	\$	447,844
			\$	<b>447,844</b>

Home Furnishings 0.0%

**Libbey Glass, Inc.**

6.875%, 5/15/20	\$	14	\$	14,447
			\$	<b>14,447</b>

Lodging and Casinos 0.1%

**Caesars Entertainment Operating Co., Inc.**

8.50%, 2/15/20	\$	350	\$	303,625
			\$	<b>303,625</b>

Utilities 0.4%

**Calpine Corp.**

7.50%, 2/15/21 <sup>(9)</sup>	\$	459	\$	502,605
7.875%, 1/15/23 <sup>(9)</sup>		539		606,375
				<b>\$ 1,108,980</b>

Total Corporate Bonds & Notes

(identified cost \$2,185,316)

**\$ 2,307,646**

Eaton Vance

## Short Duration Diversified Income Fund

April 30, 2014

## Consolidated Portfolio of Investments (Unaudited) continued

Foreign Government Bonds 9.6%

Security		Principal Amount (000 s omitted)	Value
<b>Bangladesh 1.4%</b>			
Bangladesh Treasury Bond, 11.30%, 3/7/17	BDT	50,000	\$ 678,728
Bangladesh Treasury Bond, 11.40%, 5/9/17	BDT	60,000	817,628
Bangladesh Treasury Bond, 11.50%, 8/8/17	BDT	107,500	1,468,804
Bangladesh Treasury Bond, 11.52%, 12/5/17	BDT	20,000	273,299
Bangladesh Treasury Bond, 11.55%, 9/5/17	BDT	30,000	410,108
Bangladesh Treasury Bond, 11.55%, 10/3/17	BDT	29,900	408,784
Bangladesh Treasury Bond, 11.70%, 4/3/18	BDT	27,400	375,968
<b>Total Bangladesh</b>			<b>\$ 4,433,319</b>
<b>Costa Rica 0.1%</b>			
Costa Rica Titulos de Propiedad Bond, 10.58%, 6/22/16	CRC	255,000	\$ 491,108
<b>Total Costa Rica</b>			<b>\$ 491,108</b>
<b>Dominican Republic 0.6%</b>			
Dominican Republic Central Bank Note, 12.00%, 4/5/19 <sup>(9)</sup>	DOP	11,940	\$ 259,234
Dominican Republic International Bond, 14.50%, 2/10/23 <sup>(9)</sup>	DOP	1,800	43,086
Dominican Republic International Bond, 14.50%, 2/10/23 <sup>(12)</sup>	DOP	20,800	497,883
Dominican Republic International Bond, 18.50%, 2/4/28 <sup>(9)</sup>	DOP	800	22,328
Dominican Republic International Bond, 18.50%, 2/4/28 <sup>(12)</sup>	DOP	42,200	1,177,815
<b>Total Dominican Republic</b>			<b>\$ 2,000,346</b>
<b>Georgia 0.2%</b>			
Georgia Treasury Bond, 6.10%, 3/7/15	GEL	624	\$ 352,289

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Georgia Treasury Bond, 6.80%, 7/12/14	GEL	500	284,188
<b>Total Georgia</b>			<b>\$ 636,477</b>
<b>Iceland 0.3%</b>			
Republic of Iceland, 6.00%, 10/13/16	ISK	15,060	\$ 104,123
Republic of Iceland, 6.25%, 2/5/20	ISK	19,370	130,327
Republic of Iceland, 8.75%, 2/26/19	ISK	84,924	633,189
<b>Total Iceland</b>			<b>\$ 867,639</b>
<b>Jordan 0.2%</b>			
Jordan Government Bond, 7.387%, 8/30/14	JOD	400	\$ 572,530
<b>Total Jordan</b>			<b>\$ 572,530</b>
<b>Security</b>		<b>Principal Amount (000 s omitted)</b>	<b>Value</b>
<b>Lebanon 0.3%</b>			
Lebanon Treasury Note, 8.38%, 8/28/14	LBP	834,140	\$ 559,392
Lebanon Treasury Note, 8.74%, 7/31/14	LBP	375,460	251,408
<b>Total Lebanon</b>			<b>\$ 810,800</b>
<b>Mexico 0.2%</b>			
Mexican Bonos, 7.00%, 6/19/14	MXN	9,645	\$ 744,148
<b>Total Mexico</b>			<b>\$ 744,148</b>
<b>Philippines 1.2%</b>			
Republic of the Philippines, 4.95%, 1/15/21	PHP	63,000	\$ 1,472,906
Republic of the Philippines, 6.25%, 1/14/36	PHP	85,000	1,961,736
Republic of the Philippines, 9.125%, 9/4/16	PHP	14,990	385,424
<b>Total Philippines</b>			<b>\$ 3,820,066</b>
<b>Romania 0.3%</b>			
Romania Government Bond, 5.90%, 7/26/17	RON	2,520	\$ 834,153
<b>Total Romania</b>			<b>\$ 834,153</b>
<b>Serbia 0.8%</b>			
Serbia Treasury Bond, 10.00%, 4/4/15	RSD	8,310	\$ 101,230
Serbia Treasury Bond, 10.00%, 4/27/15	RSD	60,770	741,310

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Serbia Treasury Bond, 10.00%, 10/17/16	RSD	21,800	259,593
Serbia Treasury Bond, 10.00%, 4/1/17	RSD	46,800	557,866
Serbia Treasury Bond, 10.00%, 1/24/18	RSD	22,180	257,672
Serbia Treasury Bond, 11.50%, 10/26/15	RSD	61,800	763,655

**Total Serbia** **\$ 2,681,326**

**Sri Lanka 0.4%**

Sri Lanka Government Bond, 7.50%, 8/15/18	LKR	22,040	\$ 160,723
Sri Lanka Government Bond, 8.50%, 11/1/15	LKR	52,650	409,498
Sri Lanka Government Bond, 8.50%, 4/1/18	LKR	22,040	167,344
Sri Lanka Government Bond, 9.00%, 5/1/21	LKR	64,410	471,758

**Total Sri Lanka** **\$ 1,209,323**

**Turkey 0.3%**

Turkey Government Bond, 6.50%, 1/7/15	TRY	1,965	\$ 916,637
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**Total Turkey** **\$ 916,637**

**Uganda 0.3%**

Uganda Government Bond, 14.125%, 12/1/16	UGX	1,019,100	\$ 411,767
Uganda Government Bond, 14.625%, 11/1/18	UGX	1,000,900	412,644

**Total Uganda** **\$ 824,411**

Eaton Vance

Short Duration Diversified Income Fund

April 30, 2014

Consolidated Portfolio of Investments (Unaudited) continued

Security		Principal Amount (000 s omitted)	Value
<b>Uruguay 1.1%</b>			
Monetary Regulation Bill, 0.00%, 8/29/14	UYU	3,921	\$ 161,729
Monetary Regulation Bill, 0.00%, 8/20/15	UYU	15,900	571,834
Monetary Regulation Bill, 0.00%, 10/8/15	UYU	11,400	402,898
Monetary Regulation Bill, 0.00%, 1/14/16	UYU	1,000	34,159
Uruguay Notas Del Tesoro, 2.75%, 6/16/16 <sup>(13)</sup>	UYU	53,275	2,171,406
<b>Total Uruguay</b>			<b>\$ 3,342,026</b>
<b>Vietnam 1.9%</b>			
Vietnam Government Bond, 8.20%, 3/15/15	VND	20,000,000	\$ 976,226
Vietnam Government Bond, 8.80%, 6/15/14	VND	79,746,100	3,797,140
Vietnam Government Bond, 9.10%, 12/15/14	VND	13,799,200	672,215
Vietnam Government Bond, 9.30%, 11/15/14	VND	13,703,000	666,028
<b>Total Vietnam</b>			<b>\$ 6,111,609</b>
<b>Total Foreign Government Bonds</b> (identified cost \$30,769,708)			<b>\$ 30,295,918</b>

U.S. Treasury Obligations 3.0%

Security		Principal Amount (000 s omitted)	Value
U.S. Treasury Note, 1.75%, 5/15/22 <sup>(14)</sup>		\$ 10,000	\$ 9,501,560

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Total U.S. Treasury Obligations  
(identified cost \$9,867,644) **\$ 9,501,560**

Common Stocks 0.8%

<b>Security</b>	<b>Shares</b>	<b>Value</b>
Affinity Gaming, LLC <sup>(4)(15)(16)</sup>	23,498	\$ 246,730
Buffets Restaurants Holdings, Inc. <sup>(4)(15)(16)</sup>	10,672	60,030
Dayco Products, LLC <sup>(4)(15)</sup>	8,898	400,410
Euramax International, Inc. <sup>(4)(15)(16)</sup>	234	71,279
ION Media Networks, Inc. <sup>(4)(15)</sup>	1,357	412,392
Media General, Inc. <sup>(4)(15)(16)</sup>	84,751	1,152,529
MediaNews Group, Inc. <sup>(15)(16)</sup>	3,023	83,888

Total Common Stocks  
(identified cost \$605,384) **\$ 2,427,258**

Short-Term Investments 12.8%

Foreign Government Securities 9.2%

<b>Security</b>	<b>Principal Amount</b> <b>(000 s omitted)</b>	<b>Value</b>
<b>Kenya 2.0%</b>		
Kenya Treasury Bill, 0.00%, 6/9/14	KES 60,000	\$ 683,985
Kenya Treasury Bill, 0.00%, 9/22/14	KES 10,400	115,318
Kenya Treasury Bill, 0.00%, 3/2/15	KES 168,000	1,782,321
Kenya Treasury Bill, 0.00%, 4/13/15	KES 261,000	2,737,277
Kenya Treasury Bill, 0.00%, 4/27/15	KES 87,300	912,306
<b>Total Kenya</b>		<b>\$ 6,231,207</b>

<b>Lebanon 2.0%</b>		
Lebanon Treasury Bill, 0.00%, 5/8/14	LBP 713,000	\$ 472,447
Lebanon Treasury Bill, 0.00%, 5/22/14	LBP 417,900	276,446
Lebanon Treasury Bill, 0.00%, 6/5/14	LBP 353,870	233,698
Lebanon Treasury Bill, 0.00%, 6/12/14	LBP 3,729,430	2,460,871
Lebanon Treasury Bill, 0.00%, 6/19/14	LBP 1,809,650	1,193,099
Lebanon Treasury Bill, 0.00%, 7/3/14	LBP 923,800	608,037
Lebanon Treasury Bill, 0.00%, 10/9/14	LBP 1,561,500	1,013,905
<b>Total Lebanon</b>		<b>\$ 6,258,503</b>

Mauritius 0.5%

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Mauritius Treasury Bill, 0.00%, 9/19/14	MUR	52,200	\$ 1,722,846
<b>Total Mauritius</b>			<b>\$ 1,722,846</b>
<b>Philippines 0.8%</b>			
Philippine Treasury Bill, 0.00%, 5/7/14	PHP	36,100	\$ 809,607
Philippine Treasury Bill, 0.00%, 7/9/14	PHP	19,100	427,339
Philippine Treasury Bill, 0.00%, 10/8/14	PHP	19,640	437,261
Philippine Treasury Bill, 0.00%, 1/7/15	PHP	30,930	684,238
<b>Total Philippines</b>			<b>\$ 2,358,445</b>
<b>Serbia 1.4%</b>			
Serbia Treasury Bill, 0.00%, 5/29/14	RSD	28,380	\$ 338,380
Serbia Treasury Bill, 0.00%, 11/6/14	RSD	31,220	359,215
Serbia Treasury Bill, 0.00%, 1/9/15	RSD	68,210	773,335
Serbia Treasury Bill, 0.00%, 1/29/15	RSD	17,000	191,841
Serbia Treasury Bill, 0.00%, 2/26/15	RSD	36,670	411,095
Serbia Treasury Bill, 0.00%, 3/12/15	RSD	212,260	2,371,699
<b>Total Serbia</b>			<b>\$ 4,445,565</b>

Eaton Vance

## Short Duration Diversified Income Fund

April 30, 2014

## Consolidated Portfolio of Investments (Unaudited) continued

Security		Principal Amount (000 s omitted)	Value
<b>Sri Lanka 2.1%</b>			
Sri Lanka Treasury Bill, 0.00%, 6/27/14	LKR	20,250	\$ 153,536
Sri Lanka Treasury Bill, 0.00%, 10/3/14	LKR	59,530	443,272
Sri Lanka Treasury Bill, 0.00%, 10/31/14	LKR	76,190	564,377
Sri Lanka Treasury Bill, 0.00%, 12/19/14	LKR	83,190	610,549
Sri Lanka Treasury Bill, 0.00%, 1/2/15	LKR	9,310	68,150
Sri Lanka Treasury Bill, 0.00%, 2/20/15	LKR	47,590	345,199
Sri Lanka Treasury Bill, 0.00%, 2/27/15	LKR	50,450	365,460
Sri Lanka Treasury Bill, 0.00%, 3/6/15	LKR	87,750	634,820
Sri Lanka Treasury Bill, 0.00%, 3/13/15	LKR	52,790	381,393
Sri Lanka Treasury Bill, 0.00%, 3/27/15	LKR	126,930	914,567
Sri Lanka Treasury Bill, 0.00%, 4/17/15	LKR	294,100	2,111,306
<b>Total Sri Lanka</b>			<b>\$ 6,592,629</b>
<b>Uganda 0.2%</b>			
Uganda Treasury Bill, 0.00%, 2/19/15	UGX	2,026,900	\$ 733,686
<b>Total Uganda</b>			<b>\$ 733,686</b>
<b>Uruguay 0.0%</b>			
Monetary Regulation Bill, 0.00%, 2/20/15	UYU	3,240	\$ 125,388
<b>Total Uruguay</b>			<b>\$ 125,388</b>
<b>Zambia 0.2%</b>			
Zambia Treasury Bill, 0.00%, 9/8/14	ZMW	810	\$ 123,440
Zambia Treasury Bill, 0.00%, 9/22/14	ZMW	2,360	356,891
<b>Total Zambia</b>			<b>\$ 480,331</b>

Total Foreign Government Securities  
(identified cost \$29,062,796) \$ 28,948,600

U.S. Treasury Obligations 1.2%

Security	Principal Amount (000 s omitted)	Value
U.S. Treasury Bill, 0.00%, 7/10/14 <sup>(14)</sup>	\$ 3,750	\$ 3,749,873

Total U.S. Treasury Obligations  
(identified cost \$3,749,613) \$ 3,749,873

Other 2.4%

Description	Interest (000 s omitted)	Value
Eaton Vance Cash Reserves Fund, LLC, 0.14% <sup>(17)</sup>	\$ 7,591	\$ 7,590,604

Total Other  
(identified cost \$7,590,604) \$ 7,590,604

Total Short-Term Investments  
(identified cost \$40,403,013) \$ 40,289,077

Total Investments 126.3%  
(identified cost \$389,457,020) \$ 397,147,698

Currency Put Options Written (0.0)%<sup>(3)</sup>

Description	Counterparty	Principal Amount of Contracts (000 s omitted)	Strike Price	Expiration Date	Value
Indian Rupee	Goldman Sachs International	INR 115,416	INR 72.00	7/1/14	\$ (725)
Indian Rupee	JPMorgan Chase Bank	INR 109,944	INR 72.00	7/1/14	(690)

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Total Currency Put Options Written (premiums received \$62,253)	\$ (1,415)
Other Assets, Less Liabilities (26.3)%	\$ (82,643,217)
Net Assets 100.0%	\$ 314,503,066

The percentage shown for each investment category in the Consolidated Portfolio of Investments is based on net assets.

Eaton Vance

Short Duration Diversified Income Fund

April 30, 2014

Consolidated Portfolio of Investments (Unaudited) continued

CAH	Colony American Homes
COMM	Commercial Mortgage Pass-Through Certificates
CSFB	Credit Suisse First Boston Mortgage Securities Trust
ESA	Extended Stay America Trust
GEPMC	General Electric Commercial Mortgage Corp.
GSMS	Goldman Sachs Mortgage Securities Corp. II
HILT	Hilton USA Trust
IHSFR	Invitation Homes Trust
JPMBB	JPMBB Commercial Mortgage Securities Trust
JPMCC	JPMorgan Chase Commercial Mortgage Securities Trust
MSBAM	Morgan Stanley Bank of America Merrill Lynch Trust
OMFIT	OneMain Financial Issuance Trust
RBSCF	Royal Bank of Scotland Commercial Funding
SRFC	Sierra Receivables Funding Co., LLC
WBCMT	Wachovia Bank Commercial Mortgage Trust
WFCM	Wells Fargo Commercial Mortgage Trust
WF-RBS	WF-RBS Commercial Mortgage Trust

BDT	Bangladesh Taka
CRC	Costa Rican Colon
DOP	Dominican Peso
EUR	Euro
GBP	British Pound Sterling
GEL	Georgian Lari
INR	Indian Rupee
ISK	Icelandic Krona
JOD	Jordanian Dinar
KES	Kenyan Shilling
LBP	Lebanese Pound
LKR	Sri Lankan Rupee
MUR	Mauritian Rupee
MXN	Mexican Peso
PHP	Philippine Peso
RON	Romanian Leu

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RSD	Serbian Dinar
TRY	New Turkish Lira
UGX	Ugandan Shilling
UYU	Uruguayan Peso
VND	Vietnamese Dong
ZMW	Zambian Kwacha

\* In U.S. dollars unless otherwise indicated.

- (1) Senior floating-rate interests (Senior Loans) often require prepayments from excess cash flows or permit the borrowers to repay at their election. The degree to which borrowers repay, whether as a contractual requirement or at their election, cannot be predicted with accuracy. As a result, the actual remaining maturity may be substantially less than the stated maturities shown. However, Senior Loans will have an expected average life of approximately two to four years. The stated interest rate represents the weighted average interest rate of all contracts within the senior loan facility and includes commitment fees on unfunded loan commitments, if any. Senior Loans typically have rates of interest which are redetermined either daily, monthly, quarterly or semi-annually by reference to a base lending rate, plus a premium. These base lending rates are primarily the London Interbank Offered Rate ( LIBOR ) and secondarily, the prime rate offered by one or more major United States banks (the Prime Rate ) and the certificate of deposit ( CD ) rate or other base lending rates used by commercial lenders.
- (2) This Senior Loan will settle after April 30, 2014, at which time the interest rate will be determined.
- (3) Amount is less than 0.05% or (0.05)%, as applicable.
- (4) For fair value measurement disclosure purposes, security is categorized as Level 3 (see Note 10).
- (5) Interest only security that entitles the holder to receive only interest payments on the underlying mortgages. Principal amount shown is the notional amount of the underlying mortgages on which coupon interest is calculated.
- (6) Inverse floating-rate security whose coupon varies inversely with changes in the interest rate index. The stated interest rate represents the coupon rate in effect at April 30, 2014.
- (7) Principal only security that entitles the holder to receive only principal payments on the underlying mortgages.
- (8) Weighted average fixed-rate coupon that changes/updates monthly. Rate shown is the rate at April 30, 2014.
- (9) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be sold in certain transactions (normally to qualified institutional buyers) and remain exempt from registration. At April 30, 2014, the aggregate value of these securities is \$19,632,241 or 6.2% of the Fund's net assets.

- (10) Adjustable rate mortgage security. Rate shown is the rate at April 30, 2014.
- (11) Variable rate security. The stated interest rate represents the rate in effect at April 30, 2014.
- (12) Security exempt from registration under Regulation S of the Securities Act of 1933, which exempts from registration securities offered and sold outside the United States. Security may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933. At April 30, 2014, the aggregate value of these securities is \$1,675,698 or 0.5% of the Fund's net assets.
- (13) Inflation-linked security whose principal is adjusted for inflation based on changes in a designated inflation index or inflation rate for the applicable country. Interest is calculated based on the inflation-adjusted principal.
- (14) Security (or a portion thereof) has been pledged to cover collateral requirements on open derivative contracts.
- (15) Security was acquired in connection with a restructuring of a Senior Loan and may be subject to restrictions on resale.
- (16) Non-income producing.
- (17) Affiliated investment company, available to Eaton Vance portfolios and funds, which invests in high quality, U.S. dollar denominated money market instruments. The rate shown is the annualized seven-day yield as of April 30, 2014.

Eaton Vance

## Short Duration Diversified Income Fund

April 30, 2014

## Consolidated Statement of Assets and Liabilities (Unaudited)

	<b>April 30, 2014</b>
<b>Assets</b>	
Unaffiliated investments, at value (identified cost, \$381,866,416)	\$ 389,557,094
Affiliated investment, at value (identified cost, \$7,590,604)	7,590,604
Cash	2,237,750
Restricted cash*	270,000
Foreign currency, at value (identified cost, \$1,227,559)	1,222,533
Interest receivable	2,455,008
Interest receivable from affiliated investment	899
Receivable for investments sold	157,122
Receivable for open forward foreign currency exchange contracts	1,415,358
Receivable for open swap contracts	791,010
Premium paid on open swap contracts	616,142
Tax reclaims receivable	23,207
Other assets	5,081
<b>Total assets</b>	<b>\$ 406,341,808</b>
<b>Liabilities</b>	
Notes payable	\$ 83,000,000
Cash collateral due to brokers	270,000
Written options outstanding, at value (premiums received, \$62,253)	1,415
Payable for investments purchased	5,892,490
Payable for open forward foreign currency exchange contracts	1,310,447
Payable for open swap contracts	697,393
Payable to affiliates:	
Investment adviser fee	323,723
Trustees fees	1,898
Accrued expenses	341,376
<b>Total liabilities</b>	<b>\$ 91,838,742</b>
<b>Net Assets</b>	<b>\$ 314,503,066</b>
<b>Sources of Net Assets</b>	
Common shares, \$0.01 par value, unlimited number of shares authorized, 18,830,596 shares issued and outstanding	\$ 188,306
Additional paid-in capital	336,629,250
Accumulated net realized loss	(27,413,360)

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Accumulated distributions in excess of net investment income	(2,860,136)
Net unrealized appreciation	7,959,006
<b>Net Assets</b>	<b>\$ 314,503,066</b>

Net Asset Value

**(\$314,503,066 ÷ 18,830,596 common shares issued and outstanding) \$ 16.70**

\* Represents restricted cash pledged for the benefit of the Fund for open derivative contracts.

Eaton Vance

Short Duration Diversified Income Fund

April 30, 2014

Consolidated Statement of Operations (Unaudited)

	<b>Six Months Ended</b>
	<b>April 30, 2014</b>
<b>Investment Income</b>	
Interest (net of foreign taxes, \$34,814)	\$ 10,436,676
Dividends	92,826
Interest allocated from affiliated investment	6,234
Expenses allocated from affiliated investment	(818)
<b>Total investment income</b>	<b>\$ 10,534,918</b>
<b>Expenses</b>	
Investment adviser fee	\$ 1,964,770
Trustees' fees and expenses	11,104
Custodian fee	209,477
Transfer and dividend disbursing agent fees	9,279
Legal and accounting services	74,904
Printing and postage	48,556
Interest expense and fees	541,901
Interest expense on securities sold short	787
Miscellaneous	40,925
<b>Total expenses</b>	<b>\$ 2,901,703</b>
Deduct	
Reduction of custodian fee	\$ 1,429
<b>Total expense reductions</b>	<b>\$ 1,429</b>
<b>Net expenses</b>	<b>\$ 2,900,274</b>
<b>Net investment income</b>	<b>\$ 7,634,644</b>
<b>Realized and Unrealized Gain (Loss)</b>	
Net realized gain (loss)	
Investment transactions (including a loss of \$631,772 from precious metals)	\$ (2,551,187)
Investment transactions allocated from affiliated investment	67
Written options	84,532
Securities sold short	7,386
Futures contracts	(215,638)
Swap contracts	(320,391)

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Foreign currency and forward foreign currency exchange contract transactions		(970,014)
<b>Net realized loss</b>	<b>\$</b>	<b>(3,965,245)</b>
Change in unrealized appreciation (depreciation)		
Investments (including net increase of \$454,469 from precious metals)	\$	1,204,388
Written options		(36,007)
Securities sold short		(4,042)
Futures contracts		12,901
Swap contracts		(84,414)
Foreign currency and forward foreign currency exchange contracts		251,102
<b>Net change in unrealized appreciation (depreciation)</b>	<b>\$</b>	<b>1,343,928</b>
<b>Net realized and unrealized loss</b>	<b>\$</b>	<b>(2,621,317)</b>
<b>Net increase in net assets from operations</b>	<b>\$</b>	<b>5,013,327</b>

Eaton Vance

## Short Duration Diversified Income Fund

April 30, 2014

## Consolidated Statements of Changes in Net Assets

	<b>Six Months Ended April 30, 2014 (Unaudited)</b>	<b>Year Ended October 31, 2013</b>
<b>Increase (Decrease) in Net Assets</b>		
From operations		
Net investment income	\$ 7,634,644	\$ 15,562,697
Net realized loss from investment transactions, written options, securities sold short, futures contracts, swap contracts, forward commodity contracts, and foreign currency and forward foreign currency exchange contract transactions	(3,965,245)	(2,850,387)
Net change in unrealized appreciation (depreciation) from investments, written options, securities sold short, futures contracts, swap contracts, forward commodity contracts, foreign currency and forward foreign currency exchange contracts	1,343,928	(9,201,618)
<b>Net increase in net assets from operations</b>	<b>\$ 5,013,327</b>	<b>\$ 3,510,692</b>
Distributions to shareholders		
From net investment income	\$ (10,173,562)*	\$ (13,169,455)
Tax return of capital		(7,228,069)
<b>Total distributions</b>	<b>\$ (10,173,562)</b>	<b>\$ (20,397,524)</b>
Capital share transactions		
Cost of shares repurchased (see Note 5)	\$ (850,311)	\$
<b>Net decrease in net assets from capital share transactions</b>	<b>\$ (850,311)</b>	<b>\$</b>
<b>Net decrease in net assets</b>	<b>\$ (6,010,546)</b>	<b>\$ (16,886,832)</b>
<b>Net Assets</b>		
At beginning of period	\$ 320,513,612	\$ 337,400,444
<b>At end of period</b>	<b>\$ 314,503,066</b>	<b>\$ 320,513,612</b>
<b>Accumulated distributions in excess of net investment income</b>		
<b>included in net assets</b>		
<b>At end of period</b>	<b>\$ (2,860,136)</b>	<b>\$ (321,218)</b>

\* A portion of the distributions may be deemed a tax return of capital at year-end. See Note 2.



Eaton Vance

## Short Duration Diversified Income Fund

April 30, 2014

## Consolidated Statement of Cash Flows (Unaudited)

	<b>Six Months Ended April 30, 2014</b>
<b>Cash Flows From Operating Activities</b>	
Net increase in net assets from operations	\$ 5,013,327
Adjustments to reconcile net increase in net assets from operations to net cash provided by operating activities:	
Investments purchased, including repurchases of securities sold short	(92,699,191)
Investments sold and principal repayments	100,660,994
Increase in short-term investments, net, excluding foreign government securities	(3,589,741)
Net amortization/accretion of premium (discount)	4,641,568
Decrease in restricted cash	130,000
Decrease in interest receivable	121,854
Increase in interest receivable from affiliated investment	(178)
Increase in receivable for open forward foreign currency exchange contracts	(485,983)
Decrease in receivable for open swap contracts	487,884
Decrease in premium paid on open swap contracts	155,952
Increase in tax reclaims receivable	(3,906)
Increase in other assets	(37)
Decrease in cash collateral due to brokers	(130,000)
Decrease in written options outstanding, at value	(48,444)
Decrease in payable for variation margin on open futures contracts	(82,898)
Increase in payable for open forward foreign currency exchange contracts	246,194
Decrease in payable for open swap contracts	(403,470)
Decrease in payable to affiliate for investment adviser fee	(16,395)
Decrease in payable to affiliate for Trustees fees	(280)
Decrease in interest payable for securities sold short	(1,417)
Decrease in accrued expenses	(169,477)
Decrease in unfunded loan commitments	(200,000)
Net change in unrealized (appreciation) depreciation from:	
Investments	(1,204,388)
Securities sold short	4,042
Net realized (gain) loss from:	
Investments	2,551,187
Securities sold short	(7,386)
<b>Net cash provided by operating activities</b>	<b>\$ 14,969,811</b>

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**Cash Flows From Financing Activities**

Distributions paid, net of reinvestments	\$ (10,173,562)
Repurchase of common shares	(850,311)
Proceeds from notes payable	20,000,000
Repayment of notes payable	(32,000,000)
<b>Net cash used in financing activities</b>	<b>\$ (23,023,873)</b>
<b>Net decrease in cash*</b>	<b>\$ (8,054,062)</b>
<b>Cash at beginning of period<sup>(1)</sup></b>	<b>\$ 11,514,345</b>
<b>Cash at end of period<sup>(1)</sup></b>	<b>\$ 3,460,283</b>

**Supplemental disclosure of cash flow information**

Cash paid for interest and fees	\$ 565,341
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<sup>(1)</sup>Balance includes foreign currency, at value.

\* Includes net change in unrealized appreciation (depreciation) on foreign currency of \$(1,367).

Eaton Vance

## Short Duration Diversified Income Fund

April 30, 2014

## Consolidated Financial Highlights

		Six Months Ended		Year Ended October 31,			
	Beginning	April 30, 2014 (Unaudited)	2013	2012	2011	2010	2009
Net asset value of period		\$ 16.970	\$ 17.860	\$ 17.800	\$ 18.270	\$ 17.660	\$ 14.970
<b>Income (Loss) From Operations</b>							
Net investment income <sup>(1)</sup>		\$ 0.405	\$ 0.824	\$ 0.867	\$ 0.822	\$ 1.051	\$ 1.130
Net realized and unrealized gain (loss)		(0.140)	(0.634)	0.273	(0.132)	0.639	2.670
<b>Total income from operations</b>		<b>\$ 0.265</b>	<b>\$ 0.190</b>	<b>\$ 1.140</b>	<b>\$ 0.690</b>	<b>\$ 1.690</b>	<b>\$ 3.800</b>
<b>Less Distributions</b>							
From net investment income		\$ (0.540)*	\$ (0.697)	\$ (0.732)	\$ (1.160)	\$ (1.080)	\$ (1.001)
Tax return of capital			(0.383)	(0.348)			(0.109)
<b>Total distributions</b>		<b>\$ (0.540)</b>	<b>\$ (1.080)</b>	<b>\$ (1.080)</b>	<b>\$ (1.160)</b>	<b>\$ (1.080)</b>	<b>\$ (1.110)</b>
<b>Anti-dilutive effect of share repurchase program (see Note 5)<sup>(1)</sup></b>		<b>\$ 0.005</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Net asset value of period	End of period	\$ 16.700	\$ 16.970	\$ 17.860	\$ 17.800	\$ 18.270	\$ 17.660
Market value of period	End of period	\$ 15.180	\$ 15.290	\$ 17.320	\$ 16.350	\$ 17.600	\$ 15.570
<b>Total Investment Return on Net Asset Value<sup>(2)</sup></b>		<b>1.94%<sup>(3)</sup></b>	<b>1.47%</b>	<b>6.92%</b>	<b>4.35%</b>	<b>10.26%</b>	<b>28.04%</b>
<b>Total Investment Return on Market Value<sup>(2)</sup></b>		<b>2.84%<sup>(3)</sup></b>	<b>(5.72)%</b>	<b>12.87%</b>	<b>(0.51)%</b>	<b>20.48%</b>	<b>33.90%</b>

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Ratios/Supplemental Data

Net assets, end of period (000 s omitted)	\$ 314,503	\$ 320,514	\$ 337,400	\$ 336,165	\$ 345,073	\$ 333,484
Ratios (as a percentage of average daily net assets):						
Expenses excluding interest and fees <sup>(4)</sup>	1.50% <sup>(5)</sup>	1.55%	1.47%	1.38%	1.27%	1.22%
Interest and fee expense <sup>(6)</sup>	0.35% <sup>(5)</sup>	0.47%	0.55%	0.51%	0.46%	0.41%
Total expenses <sup>(4)</sup>	1.85% <sup>(5)</sup>	2.02%	2.02%	1.89%	1.73%	1.63%
Net investment income	4.86% <sup>(5)</sup>	4.72%	4.87%	4.52%	5.81%	7.17%
Portfolio Turnover	22% <sup>(3)</sup>	48%	42%	35%	21%	32%
Senior Securities:						
Total notes payable outstanding (in 000 s)	\$ 83,000	\$ 95,000	\$ 115,000	\$ 98,000	\$ 98,000	\$ 111,000
Asset coverage per \$1,000 of notes payable <sup>(7)</sup>	\$ 4,789	\$ 4,374	\$ 3,934	\$ 4,430	\$ 4,521	\$ 4,004

(1) Computed using average common shares outstanding.

(2) Returns are historical and are calculated by determining the percentage change in net asset value or market value with all distributions reinvested. Distributions are assumed to be reinvested at prices obtained under the Fund's dividend reinvestment plan.

(3) Not annualized.

(4) Excludes the effect of custody fee credits, if any, of less than 0.005%.

(5) Annualized.

(6) Interest expense relates to borrowings for the purpose of financial leverage (see Note 8) and securities sold short.

(7) Calculated by subtracting the Fund's total liabilities (not including the notes payable) from the Fund's total assets, and dividing the result by the notes payable balance in thousands.

\* A portion of the distributions may be deemed a tax return of capital at year-end. See Note 2.

Eaton Vance

Short Duration Diversified Income Fund

April 30, 2014

Notes to Consolidated Financial Statements (Unaudited)

1 Significant Accounting Policies

Eaton Vance Short Duration Diversified Income Fund (the Fund) is a Massachusetts business trust registered under the Investment Company Act of 1940, as amended (the 1940 Act), as a diversified, closed-end management investment company. The Fund's primary investment objective is to provide a high level of current income, with a secondary objective of seeking capital appreciation to the extent consistent with its primary goal.

The Fund seeks to gain exposure to the commodity markets, in whole or in part, through investments in Eaton Vance EVG Commodity Subsidiary, Ltd. (the Subsidiary), a wholly-owned subsidiary of the Fund organized under the laws of the Cayman Islands with the same objective and investment policies and restrictions as the Fund. The Fund may invest up to 25% of its total assets in the Subsidiary. The net assets of the Subsidiary at April 30, 2014 were \$1,451,404 or 0.5% of the Fund's consolidated net assets. The accompanying consolidated financial statements include the accounts of the Subsidiary. Intercompany balances and transactions have been eliminated in consolidation.

The following is a summary of significant accounting policies of the Fund. The policies are in conformity with accounting principles generally accepted in the United States of America.

**A Investment Valuation** The following methodologies are used to determine the market value or fair value of investments.

**Senior Floating-Rate Loans.** Interests in senior floating-rate loans (Senior Loans) for which reliable market quotations are readily available are valued generally at the average mean of bid and ask quotations obtained from a third party pricing service. Other Senior Loans are valued at fair value by the investment adviser under procedures approved by the Trustees. In fair valuing a Senior Loan, the investment adviser utilizes one or more of the valuation techniques described in (i) through (iii) below to assess the likelihood that the borrower will make a full repayment of the loan underlying such Senior Loan relative to yields on other Senior Loans issued by companies of comparable credit quality. If the investment adviser believes that there is a reasonable likelihood of full repayment, the investment adviser will determine fair value using a matrix pricing approach that considers the yield on the Senior Loan. If the investment adviser believes there is not a reasonable likelihood of full repayment, the investment adviser will determine fair value using analyses that include, but are not limited to: (i) a comparison of the value of the borrower's outstanding equity and debt to that of comparable public companies; (ii) a discounted cash flow analysis; or (iii) when the investment adviser believes it is likely that a borrower will be liquidated or sold, an analysis of the terms of such liquidation or sale. In certain cases, the investment adviser will use a combination of analytical methods to determine fair value, such as when only a portion of a borrower's assets are likely to be sold. In conducting its assessment and analyses for purposes of determining fair value of a Senior Loan, the investment adviser will use its discretion and judgment in considering and appraising relevant factors. Fair value determinations are made by the portfolio managers

of the Fund based on information available to such managers. The portfolio managers of other funds managed by the investment adviser that invest in Senior Loans may not possess the same information about a Senior Loan borrower as the portfolio managers of the Fund. At times, the fair value of a Senior Loan determined by the portfolio managers of other funds managed by the investment adviser that invest in Senior Loans may vary from the fair value of the same Senior Loan determined by the portfolio managers of the Fund. The fair value of each Senior Loan is periodically reviewed and approved by the investment adviser's Valuation Committee and by the Trustees based upon procedures approved by the Trustees. Junior Loans (i.e., subordinated loans and second lien loans) are valued in the same manner as Senior Loans.

**Debt Obligations.** Debt obligations (including short-term obligations wit