

BRYN MAWR BANK CORP  
Form 8-K  
June 27, 2014

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d)**  
**of the Securities Exchange Act of 1934**

**Date of Report (date of earliest event reported): June 23, 2014**

**Bryn Mawr Bank Corporation**

**(Exact Name of Registrant as specified in its charter)**

**Pennsylvania**  
**(State or other jurisdiction**

**of incorporation)**

**001-35746**  
**(Commission**

**File Number)**

**801 Lancaster Avenue, Bryn Mawr, PA 19010**

**23-2434506**  
**(I.R.S. Employer**

**Identification No.)**

**Registrant's telephone number, including area code: 610-525-1700**

**None**

**(Former name or former address, if changed since last report)**

Check the appropriate box below if the form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions (see General Instructions A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 3.01. Notice of Failure to Satisfy a Continued Listing Rule or Standard.**

On June 23, 2014, Bryn Mawr Bank Corporation (the Company), parent of The Bryn Mawr Trust Company (the Bank), received a letter from the Listing Qualifications Department of The Nasdaq Stock Market LLC (Nasdaq) in response to the Company's previously disclosed notification, dated June 10, 2014, regarding an inadvertent oversight which led to the Company's non-compliance with Nasdaq Listing Rule 5635(c). The letter set forth Nasdaq's determination that the Company was not in compliance with Rule 5635(c) when it issued an aggregate of 6,626 shares to directors Lees, Murdoch, Guthrie, McKee, Gilbert and Johnson (the affected directors) as part of their annual retainer fees which were not part of a shareholder approved plan as required by Rule 5635(c) (the Shares). Nasdaq has granted the Company an extension of time to regain compliance with Rule 5635(c). As previously proposed by the Company in its notice to Nasdaq, the Company intends to regain compliance with Rule 5635(c) by submitting for shareholder approval at a special meeting a new equity compensation plan to retroactively cover the issuance of the Shares (the Plan). To the extent the Plan is not adopted and approved by the Company's shareholders prior to the Nasdaq deadline, the Company will cancel the Shares, and will not issue new shares to directors in connection with their retainer fees until a plan that would cover such shares is adopted and approved by the Company's shareholders in accordance with Rule 5635(c).

The Company also intends to enter into agreements with the affected directors whereby the affected directors will agree not to (i) vote the Shares at any meeting of shareholders for the Company, (ii) participate in any dividends or other financial benefits of the Shares, or (iii) sell or otherwise dispose of the Shares, in each case unless and until the issuance of the Shares meets the requirements of Rule 5635(c).

The Company's non-compliance with respect to the Shares was wholly inadvertent, and the Company looks to regain compliance at the earliest opportunity.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

**BRYN MAWR BANK CORPORATION**

By: /s/ Francis J. Leto

**Francis J. Leto**

**President and Chief Operating Officer**

Date: June 27, 2014